

NORMANSFIELD AND RICHMOND FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024 from Lydia Hansbury, Chair

Management

Our registered Charity address continues to be the Richmond Mencap office, 342 Richmond Road, Twickenham TW1 2DU and our registered Charity number remains 210144.

Our Management Committee (trustees) comprises:

Lydia Hansbury - Chair
Denise Carr - Treasurer
Caroline Barrett
Di Bidwell
Pip Butterworth
Deb Carr-Hill
Richard Poxton
Nicky Rayner

The Foundation held four Management Committee meetings during the year. In addition, the Treasurer and I have consulted on grant applications as received and, where appropriate, either made a decision (reported back to the next Committee meeting for ratification) or referred the application to the full Committee. This system continues to operate well as it enables us to release funds in a timely manner to the people in need – especially as there is a wait of three months between formal Committee meetings. This approach has been fully endorsed by all trustees, but will be reviewed again if anything changes in the level and/or type of requests being received.

Finance

I am very pleased to report that our finances remain in a strong position. The value of our investment portfolio at the year-end was £1,720,571 – an increase of £59,398 on the previous year. The income from our investments was £60,499.

I am very grateful to our Treasurer, Denise Carr, for continuing to manage our Investment Portfolio with such skill and professionalism. She always provides clear reports and analysis to every Committee meeting, enabling the trustees to make appropriate decisions regarding our finances throughout the year. Towards the end of 2024 we agreed to sell some of our smaller equity holdings which released just over £30,000 to add to our income for the coming year, thus maximising the funds available for grant giving in 2025.

Grants Agreed

During the financial year to 30 June 2024 the Management Committee awarded grants totalling £84,363.

The grants to organisations included Richmond Mencap, Richmond Gateway Club, Chirpy Cheeps, Crossroads Care, The People Hive, Disability

Challengers, Shared Lives, The Down's Syndrome Association and the Otakar Kraus Music Trust. It has been very pleasing to receive applications from organisations – we know they provide vital services and support to our local learning disabled community. It is also gratifying to know that many of them work closely together to ensure that they minimise duplication and strive to provide services that complement each other and reach as many people as possible.

Grants to individuals increased to £34,707, being £20,592 for furniture/furnishings; £10,335 for holidays; and £3780 for leisure. Most of the individual grants were for £800 - £1,500, but we have seen an increase in these amounts in recent years and it is not uncommon for us to receive requests for £2,500+ - often for furniture and flooring, but also for holidays. If this trend continues, it may not be possible for us to pay the full amount requested each time, but we will always endeavour to provide as much support as possible to those people in most need.

General

I am very pleased to welcome two new members to the Committee this year – Ian Jones-Healey and Susie Rowan. They both live in Richmond and are actively involved with people with learning disabilities locally. They have already made a significant contribution to our work – Ian in particular has brought his IT experience to bear on the development of our new website. Both are standing for election as trustees at our AGM on 20 January.

It is going to be another exciting year for the Foundation. As always, I am indebted to my fellow trustees for their time, good humour and continued commitment to this charity, and I look forward to working with them on the next phase of the Foundation's development.

Lydia Hansbury,
Chair
30 December 2024

NORMANSFIELD & RICHMOND FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 30 JUNE 2024

	2024	2023
	£	£
Income: Donations	3,875	3,875
Investments	60,499	54,102
Other	85	20
<u>Total Income</u>	<u>64,459</u>	<u>57,997</u>
<u>Direct Charitable Expenditure:</u>		
Grants to Individuals	34,707	34,439
Richmond Mencap	11,000	10,000
The People Hive	9,670	10,000
Crossroads Care	8,000	8,000
Gateway Club	6,941	8,300
Otakar Kraus Music Trust	5,220	5,840
Disability Challengers	3,500	3,500
Down's Syndrome Association	3,500	-
Chirpy Cheeps	1,000	700
Shared Lives	500	-
Horse Rangers Association	-	5,000
Friends of Ferry Road	-	3,800
9 Fairlawns	-	3,500
Butterfly Awards	-	450
23 Hampton Road	-	345
Royal Society Mencap	25	25
Sub-total	84,063	93,899
Administration Expenses	300	300
AGM: refreshments	-	99
<u>Total Expenditure</u>	<u>84,363</u>	<u>94,298</u>
Net surplus (deficit) for the year	(19,904)	(36,301)
Plus Fund Balance at start of year	1,682,052	1,774,586
Increase (decrease) in investments	59,398	(56,233)
<u>Fund Balance at year end</u>	<u>1,721,546</u>	<u>1,682,052</u>

NORMANSFIELD & RICHMOND FOUNDATION
BALANCE SHEET AS AT 30 JUNE 2024

	2024	2023
	£	£
Fixed Assets:		
Investment Portfolio	1,720,571	1,661,173
Current Assets:		
Current Account	15,945	11,508
Debtor (M&S share sale)	-	11,291
Current Liabilities:		
Uncleared cheques	14,970	1,920
TOTAL ASSETS	1,721,546	1,682,052
FUND BALANCE	1,721,546	1,682,052

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1. Changes to the Investment Portfolio during the year:

	£
Portfolio valuation as at 1 July 2023	1,661,173
Plus acquisitions:	Nil
Less sales:	Nil
	£1,661,173
Portfolio valuation as at 30 June 2024 (see overleaf)	£1,720,571
Net increase (decrease) in value during the year	£59,398

2. Trustees Expenses – No members of the Committee nor any person connected with them received or are due any remuneration for the year directly or indirectly from the charity's funds.

Approved by the Trustees on: 20 January 2025

Signed on their behalf by: Denise Carr, Treasurer

NORMANSFIELD & RICHMOND FOUNDATION

INVESTMENT PORTFOLIO AS AT 30 JUNE 2024

		£
274,416	Newton Growth & Income Fund for Charities	486,155
60,208	Family Investments: Family Charities Ethical Trust	373,472
234,119	Charities Property Fund	275,956
163,813	Diversified Property Fund for Charities	225,652
94,554	Newton SRI Fund for Charities	188,871
30,519	EdenTree Responsible & Sustainable European Equity Fund	109,104
1,922	United Utilities shares of 5p	18,886
2,500	Prudential shares of 5p	17,960
996	WH Smith ordinary shares of 20p	11,275
1,312	Land Securities ordinary shares of 10 2/3p	8,128
2,500	M&G plc ordinary shares of .05p	5,112

TOTAL PORTFOLIO VALUE AS AT 30 JUNE 2024 £1,720,571

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Plus acquisitions:	Nil
Less sales:	Nil
	£1,661,173
 Portfolio valuation as at 30 June 2024	 £1,720,571
 Net increase (decrease) in value during the year	 £59,398

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NORMANSFIELD AND RICHMOND FOUNDATION ON THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

I report on the accounts of the charity for the year ended 30 June 2024, which are attached.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is sufficient.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:

Brian Spencer
25 Saville Road,
Twickenham TW1 4BQ

Date: 9 September 2024