

NORMANSFIELD AND RICHMOND FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 from Lydia Hansbury

Management

Although this year has been easier than 2021, the whole country has still been impacted by the continuing effects of the Covid pandemic. Although group activities and social events were permitted again during 2022 they often had restrictions imposed on them to minimise the continuing spread of Covid. Within our local learning disability community there has been a very cautious approach to re-starting group activities. Many people have been understandably uncertain and anxious about being in close contact with larger groups of people so the approach has been to limit such activities and to continue mainly with on-line activities and carefully managed support to individuals and small friendship groups. This has been a difficult situation for the individual people concerned but also for the staff and family members who support them. Everyone has worked extremely hard to continue to provide their vital services during the pandemic. We recognise their huge efforts and wish to place on record our sincerest thanks for all their hard work.

I am pleased to report that despite the continuing restrictions, our Foundation has received grant applications and been able to award financial assistance to everyone who has applied during these difficult times. With the agreement of the Committee, I and the Treasurer (Denise Carr) have considered applications as they have been received. In this way, we have been able to respond quickly and provide immediate support to individuals and their families. We have reported to our trustees every grant award we have made and received their full support for all the decisions made. We were happily able to meet in person for all of our Committee meetings during the year.

Our registered Charity address continues to be the Richmond Mencap office, 342 Richmond Road, Twickenham TW1 2DU and our registered Charity number remains 210144.

Our Management Committee (trustees) comprises:

Lydia Hansbury - Chair
Denise Carr - Treasurer
Caroline Barratt
Pip Butterworth
Di Bidwell
Deb Carr-Hill
Richard Poxton
Nicky Rayner

Finance

I am pleased to report that our finances are in a very strong position. The value of our investment portfolio at the year-end was £1,728,697 – an increase on last year of £76,778. This has been very positive given the instability of the financial markets, though we are aware that the developing

crises in Europe, the increasing fuel costs, rising inflation and the cost-of-living crisis at home may have an adverse effect on our income in the coming year. We hope that the strength of our portfolio and the spread of our investments will help us to ride through any significant changes in the markets. It is not our intention to make any changes to our portfolio in 2023 unless it becomes absolutely necessary to do so. The income from our investments was £50,739, which was up by £7,111 on the previous year.

I am very grateful to our Treasurer Denise Carr who keeps a very close eye on the markets in relation to our investment portfolio and provides the trustees with the necessary information required to ensure that our finances are protected from risk to give us the best returns possible. We will endeavour to maximise the funds we have available in 2023 to support as many people as possible.

Grants Agreed

During the financial year to 30 June 2022 the Management Committee awarded grants totalling £44,405 (a reduction on last year of £26,909, due largely to the one-off grant of £30,000 to Park Lane Stables).

The grants to organisations included Richmond Mencap and the new Butterfly Award. No applications were received from the Gateway Club, Chirpy Cheeps, The People Hive or United Responses, due to the continuing Covid restrictions on the usual activities. But the first year of the Richard Jeffries Butterfly Awards received 21 very worthy nominations – all of whom received individual recognition in the form of 7 awards of £100 each and 14 runner-up awards of £20 each. These were presented by Anne Jeffries (Richard's widow) at a special event at Richmond Adult College to celebrate Learning Disability Awareness Week in June. Despite the rail strike, attendance was good and everyone enjoyed the day, with the Chirpy Cheeps providing the entertainment.

Grants to individuals increased from £23,189 to £30,900, including £18,845 for furniture/furnishings; £5,975 for holidays; £3,800 for equipment; and £2,280 for leisure. We were pleased to see an increase in the number of individuals taking holidays, enjoying some limited leisure activities and moving into supported accommodation. We anticipate that more requests for support will be received when organisations can restart their activity programmes on a more secure and sustainable basis.

General

The Foundation ends the year in a very strong position with a robust investment portfolio and cash in the bank. We continue to encourage applications, in particular from organisations supporting young learning disabled people in or approaching transition. During this year several approaches have been made by individual trustees to local homes, organisations and social work teams to encourage them to apply for funds, and a publicity drive is planned for 2023. I am indebted to my fellow trustees for their continued commitment to the Foundation and I look forward to working with them in 2023.

NORMANSFIELD & RICHMOND FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR TO 30 JUNE 2022**

	2022	2021
	£	£
Income: Donations	3,875	3,875
Investments	50,739	43,628
Doreen Smallbone Trust	-	53,000
Other	2,439	1,825
<u>Total Income</u>	57,053	102,328
 <u>Direct Charitable Expenditure:</u>		
Grants to Individuals	30,900	23,189
 Richmond Mencap	10,000	-
Park Lane Stables	2,500	30,000
Butterfly Awards	980	-
Otakar Kraus Music Trust	-	8,000
United Response: Media Suite	-	7,100
True Access	-	3,000
Royal Society Mencap	25	25
Sub-total	44,405	71,314
 Administration Expenses	300	300
AGM: refreshments	20	-
<u>Total Expenditure</u>	44,725	71,614
 Net surplus (deficit) for the year	12,328	30,714
Plus Fund Balance at start of year	1,685,480	1,488,483
Increase (decrease) in investments	76,778	166,283
 <u>Fund Balance at year end</u>	<u>1,774,586</u>	<u>1,685,480</u>

NORMANSFIELD & RICHMOND FOUNDATION
BALANCE SHEET AS AT 30 JUNE 2022

	2022	2021
	£	£
Fixed Assets:		
Investment Portfolio	1,728,697	1,611,919
Current Assets:		
Current Account	48,009	74,582
Current Liabilities:		
Uncleared cheques	2,120	1,021
TOTAL ASSETS	1,774,586	1,685,480
FUND BALANCE	1,774,586	1,685,480

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1. Changes to the Investment Portfolio during the year:

	£
Portfolio valuation as at 1 July 2021	1,611,919
Plus acquisitions: Edentree (25.5.22)	40,000
Less sales:	Nil
	£1,651,919
 portfolio valuation as at 30 June 2022 (see overleaf)	 £1,728,697
Net increase (decrease) in value during the year	£76,778

2. Trustees Expenses – No members of the Committee nor any person connected with them received or are due any remuneration for the year directly or indirectly from the charity's funds.

Approved by the Trustees on: 21 January 2023

Signed on their behalf by: Denise Carr, Treasurer

NORMANSFIELD & RICHMOND FOUNDATION

INVESTMENT PORTFOLIO AS AT 30 JUNE 2022

	£
274,416 Newton Growth & Income Fund for Charities	422,024
234,119 Charities Property Fund	349,961
60,208 Family Investments: Family Charities Ethical Trust	329,640
163,813 Diversified Property Fund for Charities	263,968
94,554 Newton SRI Fund for Charities	168,769
108,671 EdenTree, Amity Balanced Fund	112,039
2,500 Prudential shares of 5p	25,400
1,922 United Utilities shares of 5p	19,605
996 WH Smith ordinary shares of 20p	14,392
6,880 Marks & Spencer ordinary shares of 25p	9,322
1,312 Land Securities ordinary shares of 10 2/3p	8,712
2,500 M&G plc ordinary shares of .05p	4,865

TOTAL PORTFOLIO VALUE AS AT 30 JUNE 2022 £1,728,697

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NORMANSFIELD AND RICHMOND FOUNDATION ON THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

I report on the accounts of the charity for the year ended 30 June 2022, which are attached.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is sufficient.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:

Brian Spencer
25 Saville Road,
Twickenham TW1 4BQ

Date: