

REGISTERED COMPANY NUMBER: RC000316 (England and Wales)
REGISTERED CHARITY NUMBER: 210112

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Liverpool Medical Insistution

Liverpool Medical Insitution

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

RC000316 (England and Wales)

Registered Charity number

210112

Registered office

Castle Chambers
43 Castle Street
Liverpool
Merseyside
L2 9TL

Trustees

Company Secretary

17 Oct 2023

Approved by order of the board of trustees on and signed on its behalf
by:

D G Machin

.....
Trustee (Oct 17, 2023, 9:37am)

Independent Examiner's Report to the Trustees of
Liverpool Medical Insistution

Independent examiner's report to the trustees of Liverpool Medical Insistution ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hassall
MAAT

Date:

Liverpool Medical Insistution

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,914	-	55,914	107,061
Other trading activities	2	52,234	-	52,234	29,493
Investment income	3	33,630	-	33,630	85,207
Total		<u>141,778</u>	<u>-</u>	<u>141,778</u>	<u>221,761</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	2,118
Charitable activities					
Main		96,828	-	96,828	174,364
Other		255,163	-	255,163	139,662
Total		<u>351,991</u>	<u>-</u>	<u>351,991</u>	<u>316,144</u>
NET INCOME/(EXPENDITURE)		(210,213)	-	(210,213)	(94,383)
RECONCILIATION OF FUNDS					
Total funds brought forward		776,833	-	776,833	871,216
TOTAL FUNDS CARRIED FORWARD		<u><u>566,620</u></u>	<u><u>-</u></u>	<u><u>566,620</u></u>	<u><u>776,833</u></u>

The notes form part of these financial statements

Liverpool Medical Insistution

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	8	199,597	-	199,597	338,868
Investments	9	1	-	1	1
		<hr/>	<hr/>	<hr/>	<hr/>
		199,598	-	199,598	338,869
CURRENT ASSETS					
Stocks	10	-	-	-	405
Debtors	11	41,923	-	41,923	16,378
Investments	12	300,584	-	300,584	342,220
Prepayments and accrued income		8,305	-	8,305	10,118
Cash at bank and in hand		108,678	-	108,678	127,399
		<hr/>	<hr/>	<hr/>	<hr/>
		459,490	-	459,490	496,520
CREDITORS					
Amounts falling due within one year	13	(13,428)	-	(13,428)	(9,303)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		446,062	-	446,062	487,217
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		645,660	-	645,660	826,086
CREDITORS					
Amounts falling due after more than one year	14	(51,751)	-	(51,751)	(1,903)
ACCRUALS AND DEFERRED INCOME	15	(2,831)	-	(2,831)	(47,350)
PENSION (LIABILITY)/ASSET		(24,458)	-	(24,458)	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		566,620	-	566,620	776,833
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	16				
Unrestricted funds				566,620	776,833
				<hr/>	<hr/>
TOTAL FUNDS				566,620	776,833
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The notes form part of these financial statements

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on17.Oct.2023..... and were signed on its behalf by:

D G Machin
.....
Trustee (Oct 17, 2023, 9:37am)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Charitable Revenue Generated	52,234	29,493

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	-	14,587
Shares in group undertakings	19,265	-
Other participating interests	1	690
Other fixed asset invest - FII	14,364	69,930
	33,630	85,207

4. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Interest payable and similar charges	-	2,118

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	139,271	48,955
Hire of plant and machinery	1,629	-
	<u>140,900</u>	<u>48,955</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,061	-	107,061
Other trading activities	29,493	-	29,493
Investment income	85,207	-	85,207
Total	<u>221,761</u>	<u>-</u>	<u>221,761</u>
EXPENDITURE ON			
Raising funds	2,118	-	2,118
Charitable activities			
Main	174,364	-	174,364
Other	139,662	-	139,662
Total	<u>316,144</u>	<u>-</u>	<u>316,144</u>
NET INCOME/(EXPENDITURE)	(94,383)	-	(94,383)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	871,216	-	871,216
TOTAL FUNDS CARRIED FORWARD	<u>776,833</u>	<u>-</u>	<u>776,833</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	144,079	1,235,646	101,745	962	1,482,432
DEPRECIATION					
At 1 January 2022	38,215	1,003,563	101,745	41	1,143,564
Charge for year	-	138,950	-	321	139,271
At 31 December 2022	38,215	1,142,513	101,745	362	1,282,835
NET BOOK VALUE					
At 31 December 2022	<u>105,864</u>	<u>93,133</u>	<u>-</u>	<u>600</u>	<u>199,597</u>
At 31 December 2021	<u>105,864</u>	<u>232,083</u>	<u>-</u>	<u>921</u>	<u>338,868</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

10. STOCKS

	31.12.22	31.12.21
	£	£
Stock	-	405
	<u> </u>	<u> </u>

11. DEBTORS

	31.12.22	31.12.21
	£	£
Amounts falling due within one year:		
Trade debtors	-	5,641
VAT	-	10,737
	<u> </u>	<u> </u>
	-	16,378
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
LMI Trading - Inter Comp Loan	41,923	-
	<u> </u>	<u> </u>
Aggregate amounts	41,923	16,378
	<u> </u>	<u> </u>

12. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Other	300,584	342,220
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	4,986	281
Social security and other taxes	4	6,995
VAT	960	-
Other creditors	1,558	1,558
Pension	5,920	469
	<u>13,428</u>	<u>9,303</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	51,751	-
Other Creditors - IC Loan	-	1,903
	<u>51,751</u>	<u>1,903</u>

15. ACCRUALS AND DEFERRED INCOME

	31.12.22	31.12.21
	£	£
Accruals and deferred income	<u>2,831</u>	<u>47,350</u>

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	776,833	(210,213)	566,620
	<u>776,833</u>	<u>(210,213)</u>	<u>566,620</u>
TOTAL FUNDS	<u>776,833</u>	<u>(210,213)</u>	<u>566,620</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,778	(351,991)	(210,213)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>141,778</u>	<u>(351,991)</u>	<u>(210,213)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	871,216	(94,383)	776,833
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>871,216</u>	<u>(94,383)</u>	<u>776,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,761	(316,144)	(94,383)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,761</u>	<u>(316,144)</u>	<u>(94,383)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	871,216	(304,596)	566,620
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>871,216</u>	<u>(304,596)</u>	<u>566,620</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,539	(668,135)	(304,596)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>363,539</u>	<u>(668,135)</u>	<u>(304,596)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Liverpool Medical Insistution

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	3,853
Donations	55,914	83,171
Grants	-	20,037
	<hr/>	<hr/>
	55,914	107,061
Other trading activities		
Charitable Revenue Generated	52,234	29,493
Investment income		
Rents received	-	14,587
Shares in group undertakings	19,265	-
Other participating interests	1	690
Other fixed asset invest - FII	14,364	69,930
	<hr/>	<hr/>
	33,630	85,207
Total incoming resources	<hr/>	<hr/>
	141,778	221,761
EXPENDITURE		
Investment management costs		
Bank interest	-	2,118
Charitable activities		
Advertising	733	-
Sundries	7,852	125,631
Training	35,461	-
	<hr/>	<hr/>
	44,046	125,631
Other		
Wages	76,651	75,741
Social security	(2,552)	3,511
Pensions	8,211	7,239
Software Charges	1,629	-
Carried forward	83,939	86,491

This page does not form part of the statutory financial statements

Liverpool Medical Insistution

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Other		
Brought forward	83,939	86,491
Bank Charges	460	366
Cleaning	3,482	-
Accountancy	13,602	3,850
Depreciation	152,500	48,955
Equipment Lease	623	-
Other Staff Cost	493	-
Travel	64	-
	<hr/>	<hr/>
	255,163	139,662
Support costs		
Management		
Sundry Cost	-	4,804
Equip Non Cap	-	13,702
Telephone	1,760	991
Postage and stationery	210	1,023
Other Premises Cost	8,891	-
Professional Fees	4,254	-
	<hr/>	<hr/>
	15,115	20,520
Finance		
Rates and water	9,813	-
Insurance	15,413	-
Light and heat	8,300	-
	<hr/>	<hr/>
	33,526	-
Information technology		
Repairs and renewals	-	7,864
Other		
Repairs & Maintenance	312	-
Governance costs		
Accountancy and legal fees	29	5,123
Consultancy	3,800	-
Staff Training	-	12,896
Travel Cost	-	2,330
	<hr/>	<hr/>
	3,829	20,349

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Liverpool Medical Insistution

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Total resources expended	351,991	316,144
Net expenditure	(210,213)	(94,383)

This page does not form part of the statutory financial statements

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for the Year Ended 31 December 2022

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