

THE SHEN PLACE ALMSHOUSES

Trustees Report for the year ended 30th June 2022

The trustees present their report together with the financial statements for the year ended 30th June 2022. The legal and administrative information as set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Shen Place Almshouses is a registered charity, number 210106 and is also a Registered Social Landlord, number A3666. It is governed by the Trust Deed dated 29th June 1911 under which it was established, a Charity Commission Scheme dated 16th July 1981, a Charity Commission Order dated 15th July 2003, a Charity Commission Scheme dated 26th June 2014, a Supplemental Deed dated 24th May 2010 and a Deed of Amendment dated 29th July 2014.

Trustees, who are honorary, may be elected by a resolution of existing trustees. The trustees met four times in the past year. The board of trustees is responsible for all decision making with day to day business undertaken by trustees as necessary.

The trustees are satisfied that the charity meets the guidance issued by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

The object of the charity is to provide almshouse accommodation for poor people resident in or having a connection to Brentwood and to maintain the almshouses in good repair and condition.

ACHIEVEMENTS AND PERFORMANCE

All six almshouses were occupied for the whole year.

The residents as at 30th June 2022 were:

- | | | |
|----|--------------------|---|
| 1. | Mr N Cory | from July 2021 |
| 2. | Mr D Corver | from 1999 |
| 3. | Miss M Sherringham | from 2012 |
| 4. | Miss M Klos | from 2009 |
| 5. | Mrs E Dundrow | from February 2022 (vacant from October 2021) |
| 6. | Mrs D Furzer | from 2005 |

During 2014, at the Trustees' request, the Charity Commission issued a new Scheme which broadened and expanded the criteria by which applicants are judged when applying to become residents of the Almshouses. The Trustees also prepared a Trust Deed of amendment updating the administrative arrangements of the Charity.

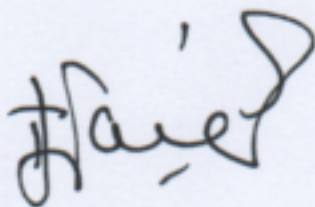
FINANCIAL REVIEW

Maintenance contributions have been held at the same level as the previous year and five of the six units have been fully occupied. The annual operating costs were £24,611, resulting in a surplus of £6,617 to the General Fund.

The Extraordinary Repair Fund now stands at £35,498 (2021: £35,041), a flat level representing the volatility of the present market.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue with the ongoing programme of upkeep and maintenance of the property and to build on the reserves of the Charity.



T J Faiers (Chairman)

THE SHEN PLACE ALMSHOUSES

Notes to the Financial Statements for the year ended 30th June 2022

	2022	2021
2 Debtors and Prepayments		
Rents	685	2,044
Other debtors	-	-
Prepayments	<u>1,502</u>	<u>1,457</u>
	<u>2,187</u>	<u>3,501</u>
3 Creditors falling due within one year		
Other creditors	1,374	657
Accruals	<u>1,750</u>	<u>1,350</u>
	<u>3,124</u>	<u>2,007</u>
4 Trustees' Expenses		
During the year no expenses were drawn by trustees.		
5 Accomodation in management		
The number of units of accomodation in use at the beginning and end of the year was six (6).		
6 Commitments		
There are no commitments as at the end of the year.		

THE SHEN PLACE ALMSHOUSES

Independent Examiner's Report to the Trustees for the year ended 30th June 2022

I have examined the financial statements on pages 4 to 7, which have been prepared under the historical cost convention.

Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an Independent Examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 act.
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a). to keep accounting records in accordance with section 130 of the 2011 Act.
and
 - b). to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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