

THE SHEN PLACE ALMSHOUSES

Trustees Report for the year ended 30th June 2021

The trustees present their report together with the financial statements for the year ended 30th June 2021. The legal and administrative information as set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Shen Place Almshouses is a registered charity, number 210106 and is also a Registered Social Landlord, number A3666. It is governed by the Trust Deed dated 29th June 1911 under which it was established, a Charity Commission Scheme dated 16th July 1981, a Charity Commission Order dated 15th July 2003, a Charity Commission Scheme dated 26th June 2014, a Supplemental Deed dated 24th May 2010 and a Deed of Amendment dated 29th July 2014.

Trustees, who are honorary, may be elected by a resolution of existing trustees. The trustees met four times in the past year. The board of trustees is responsible for all decision making with day to day business undertaken by trustees as necessary.

The trustees are satisfied that the charity meets the guidance issued by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

The object of the charity is to provide almshouse accommodation for poor people resident in or having a connection to Brentwood and to maintain the almshouses in good repair and condition.

ACHIEVEMENTS AND PERFORMANCE

All six almshouses were occupied for the whole year.

The residents as at 30th June 2021 were:

- | | |
|-----------------------|--------------------|
| 1. Vacant | from December 2020 |
| 2. Mr D Corver | from 1999 |
| 3. Miss M Sherringham | from 2012 |
| 4. Miss M Klos | from 2009 |
| 5. Mr J Delaney | from 2012 |
| 6. Mrs D Furzer | from 2005 |

During 2014, at the Trustees' request, the Charity Commission issued a new Scheme which broadened and expanded the criteria by which applicants are judged when applying to become residents of the Almshouses. The Trustees also prepared a Trust Deed of amendment updating the administrative arrangements of the Charity.

FINANCIAL REVIEW

Maintenance contributions have been held at the same level as the previous year and all units have been fully occupied. The annual operating costs were £28,679, resulting in a surplus of £4,183 to the General Fund.

The Extraordinary Repair Fund now stands at £35,041 (2020: £29,389), a bounce-back from the previous year's reduction due to Covid-19 effect.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue with the ongoing programme of upkeep and maintenance of the property and to build on the reserves of the Charity.

A Webster (Chairman)

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Statement of Financial Activities for the year ended 30th June 2021

	Notes	Unrestricted Funds	Designated Funds	2020/21 Total	2019/20 Total
Incoming Resources					
Turnover	1.2				
Residents Contributions - Maintenance		27,928		27,928	31,704
- Heating		4,929		4,929	5,595
Donations		-		-	586
Investment Income	1.3	5	1,184	1,189	1,378
Total Income		32,862	1,184	34,046	39,263
Resources Expended	1.4				
Operating Costs					
Water Rates & Sewage		1,516		1,516	1,827
Lighting & Heating		6,595		6,595	6,816
Insurance		1,404		1,404	1,553
Repairs & Maintenance		6,585		6,585	1,626
Gardening		11,563		11,563	36,200
Interest payable		-		-	-
Governance Costs					
Constitutional Change Costs		-		-	-
Bank Charges		41		41	44
Sundry Expenses		976		976	1,076
Total Operating and Governance Costs		28,679	-	28,679	49,141
Operating Surplus (Deficit) for the year		4,183	1,184	5,367	(9,878)
Other recognised gains and losses					
Revaluation of Investments - unrealised	1.10	-	4,468	4,468	(3,484)
Net Surplus (Deficit) for the year		4,183	5,652	9,836	(13,362)
Transfers to Designated Funds:					
Transfer to Property Equity Fund	1.9	-	-	-	-
Transfer to Extraordinary Repair Fund	1.8	-	5,652	5,652	-
Transfer to Cyclical Maintenance Fund	1.7	-	-	-	-
		-	5,652	5,652	-
Net Surplus (Deficit) for the year		4,183	5,652	9,836	(13,362)
Total Funds brought forward		35,919	89,050	124,969	138,331
Total Funds carried forward		40,102	94,702	134,805	124,969

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Independent Examiner's Report to the Trustees for the year ended 30th June 2021

I have examined the financial statements on pages 4 to 7, which have been prepared under the historical cost convention.

Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an Independent Examination is needed.

It is my responsibility is to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 act.
- To state whether particular matters have come to my attention.

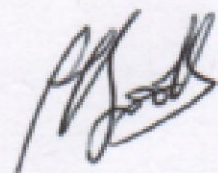
Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a). to keep accounting records in accordance with section 130 of the 2011 Act.
and
 - b). to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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