

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

ENSORS
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

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FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham (resigned 15 November 2024)
P T Crossman
D C McNab
R Chester
N Farthing
G Taylor (appointed 22 November 2024)
M Fletcher (appointed 22 November 2024)

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors
Chartered Accountants
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2025

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The objects of the Foundation are to make charitable donations from the income generated by the capital to benefit the health of people within Suffolk, being the area formerly served by Christchurch Park Hospital.

In 2014 and 2018 the Foundation transferred substantial capital to create a fund within the Suffolk Community Foundation (SCF) seeking, with the support of SCF, to reach smaller charitable needs. These gifts are ring fenced within SCF and are subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. As at 30 June 2025 the SCF Fund was valued at £1,061,336.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund as detailed in note 3 to the accounts.

For the year ended 31 May 2025, we made grants from the SCF Fund as follows:

Flutter	£5,500
Rural Coffee Caravan Information Project	£452
St Elizabeth Hospice	£5,678

Our investment portfolio at Suffolk Community Foundation maintained its value over the financial year. The Fonnereau Road Health Foundation's income amounted to £57k at a yield of c3.5%. Our continued thanks to our investment managers for their skill in managing this uncertain time.

Kate Billingham, a Trustee, stepped down on 15 November 2024. We are indebted to her for her commitment and the experience and good sense she brought to our deliberations. On behalf of all the Trustees, I would like to thank Kate for her contribution to the Foundation. Dr Gary Taylor and Mrs Michelle Fletcher were appointed as Trustees at the same time, bringing further experience and insight to the Board.

I also extend my thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their ongoing support and commitment to the Foundation. Finally, I would like to make a special mention of the work done by Renata Chester; she is the driving force behind the Foundation and without her unstinting commitment much less would be achieved.

Nigel Farthing
Chairman
4 December 2025

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2025.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2025 the Foundation held unrestricted reserves of £89,854, with a further £1,627,147 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2025 was £57,130 compared to £63,203 for the year to 31 May 2024.

Total expenditure amounted to £113,547 compared to £31,572 for the year to 31 May 2024. After gains on investments of £60,583 (2024: Gains £37,452) the Foundation has produced an overall surplus for the year of £4,166 compared to the surplus of £69,083 for the previous year.

By order of the board on 4 December 2025

N Farthing
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS
CHARTERED ACCOUNTANTS
IPSWICH

4 December 2025

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2025

	Notes	Unrestricted £	Permanent endowment £	2025 £	2024 £
INCOME					
Investment income:					
Bank interest		2,090	-	2,090	1,849
Dividends and interest received		55,040	-	55,040	61,354
TOTAL INCOME		<u>57,130</u>	<u>-</u>	<u>57,130</u>	<u>63,203</u>
EXPENDTURE					
Costs of raising funds					
Investment management costs		-	11,619	11,619	11,281
Expenditure on charitable activities:					
Grants	3	98,257	-	98,257	16,974
Accountants' fees		2,562	-	2,562	2,256
Insurance		1,109	-	1,109	1,061
TOTAL EXPENDITURE		<u>101,928</u>	<u>11,619</u>	<u>113,547</u>	<u>31,572</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net losses on disposal of investments		-	(4,709)	(4,709)	(18,552)
Unrealised gains on investments	4	-	65,292	65,292	56,004
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(44,798)</u>	<u>48,964</u>	<u>4,166</u>	<u>69,083</u>
FUND BALANCE BROUGHT FORWARD		<u>134,652</u>	<u>1,578,183</u>	<u>1,712,835</u>	<u>1,643,752</u>
FUND BALANCE CARRIED FORWARD		<u>89,854</u>	<u>1,627,147</u>	<u>1,717,001</u>	<u>1,712,835</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2024

	Notes	Unrestricted £	Permanent endowment £	2024 £
INCOME				
Investment income:				
Bank interest		1,849	-	1,849
Dividends and interest received		61,354	-	61,354
TOTAL INCOME		<u>63,203</u>	<u>-</u>	<u>63,203</u>
EXPENDTURE				
Costs of raising funds				
Investment management costs		-	11,281	11,281
Expenditure on charitable activities:				
Grants	3	16,974	-	16,974
Accountants' fees		2,256	-	2,256
Insurance		1,061	-	1,061
TOTAL EXPENDITURE		<u>20,291</u>	<u>11,281</u>	<u>31,572</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net losses on disposal of investments		-	(18,552)	(18,552)
Unrealised gains on investments	4	-	56,004	56,004
NET MOVEMENT IN FUNDS FOR THE YEAR		42,912	26,171	69,083
FUND BALANCE BROUGHT FORWARD		<u>91,740</u>	<u>1,552,012</u>	<u>1,643,752</u>
FUND BALANCE CARRIED FORWARD		<u>134,652</u>	<u>1,578,183</u>	<u>1,712,835</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	4	<u>1,592,619</u>	<u>1,511,964</u>
CURRENT ASSETS			
Debtors – accrued income		444	545
Cash at bank		<u>163,359</u>	<u>221,624</u>
		163,803	222,169
CREDITORS: amounts falling due within one year	5	<u>39,421</u>	<u>21,298</u>
NET CURRENT ASSETS		<u>124,382</u>	<u>200,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,717,001</u>	<u>1,712,835</u>
TRUST FUNDS - unrestricted	6	89,854	134,652
- permanent endowment	6	<u>1,627,147</u>	<u>1,578,183</u>
	6	<u>1,717,001</u>	<u>1,712,835</u>

The only movements in funds are those shown in the statement of financial activities on page 6.

Approved on 4 December 2025

N FARTHING)
)
) Trustees
)
R CHESTER)

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fonnereau Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is legally entitled to the income, the amounts can be measured reliably, and it is probable that the income will be received.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Raising funds costs comprise investment manager fees which are accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date, or cost if acquired in the year, and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

3. GRANTS	2025 £	2024 £
Grants unpaid at 1 June 2024:		
East Suffolk and North Essex Foundation Trust:		
- various physio equipment	-	(450)
- portable ultrasound	-	(19,905)
St Elizabeth Hospice - baths	-	(25,685)
Suffolk Community Foundation – income grants		
- East Anglian Air Ambulance	(15,875)	-
- grant fees for the year	(1,588)	-
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- portable ultrasound	-	19,866
- bilicocoon bag system x 2	8,775	-
- twin cots for neo natal	11,380	-
St Elizabeth Hospice – baths	-	25,685
Suffolk Community Foundation – income grants		
- East Anglian Air Ambulance	15,875	-
- Rural Coffee Caravan Information Project	4,590	-
- Shaftesbury	14,400	-
- University of Suffolk Dental CIC	20,000	-
- grant fees for the year	5,487	-
Grants unpaid at 31 May 2025:		
Suffolk Community Foundation – income grants		
- Lowestoft & Waveney Breastfeeding Support	2,275	-
- St Elizabeth Hospice	24,837	-
- The Pear Tree Fund	4,900	-
- East Anglian Air Ambulance	-	15,875
- grant fees for the year	3,201	1,588
	<u>98,257</u>	<u>16,974</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

4. INVESTMENTS

	2025 £	2024 £
Movement in market value:		
Market value at 1 June 2024	1,511,964	1,536,128
Additions at cost	374,977	236,366
Disposals at opening market value/cost	(359,614)	(316,534)
Net gains on revaluations in the year	<u>65,292</u>	<u>56,004</u>
Market value at 31 May 2025	<u>1,592,619</u>	<u>1,511,964</u>
Historical cost at 31 May 2025	<u>1,342,434</u>	<u>1,311,083</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

Included within the above are the following representing 5% or more of the total valuation:

Ishares III plc	92,582	82,999
JO Hambro Capital Mgmt UK	80,806	75,164

As at 28 September 2025 the Foundation's investments had risen by c. 5% or £80k. This non adjusting post balance sheet event has arisen as a result of the ongoing geopolitical turbulence across the world.

5. CREDITORS: amounts falling due within one year

Grants payable	35,213	17,463
Accruals	<u>4,208</u>	<u>3,835</u>
	<u>39,421</u>	<u>21,298</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2025 £
Unrestricted	-	127,342	(37,488)	89,854
Permanent	1,592,619	36,461	(1,933)	1,627,147
Endowment	<u>1,592,619</u>	<u>163,803</u>	<u>(39,421)</u>	<u>1,717,001</u>
	Fixed assets £	Current assets £	Current liabilities £	2024 £
Unrestricted	-	154,035	(19,383)	134,652
Permanent	1,511,964	68,134	(1,915)	1,578,183
Endowment	<u>1,511,964</u>	<u>222,169</u>	<u>(21,298)</u>	<u>1,712,835</u>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £1,109 (2024: £1,061).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.