

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales · Charity number 210098

Details

Other names IPSWICH SURGICAL HOME

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address The Old Vicarage
8 Fonnereau Road
Ipswich
IP1 3JP

Phone 07894 795214

Email renatachester@outlook.com

Activities

Objects: TO PROVIDE BENEFIT TO THE PUBLIC THROUGH THE RELIEF OF SICKNESS AND THE PROTECTION OF HEALTH BY PROMOTING AND ASSISTING IN THE PROVISION OF GENERAL MEDICAL HEALTH CARE SERVICES IN THE AREA OF BENEFIT.

Activities: The relief of sickness and the protection of health by making grants for the provision of general medical health services

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** IPSWICH AND THE SURROUNDING AREAS
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£57,130	£113,547	-	-
2024-05-31	£63,203	£31,572	-	-
2023-05-31	£71,522	£43,879	-	-
2022-05-31	£71,590	£127,678	-	-
2021-05-31	£51,477	£48,775	-	-

Trustees

Name	Role	Appointed
NIGEL CHARLES FARTHING	Chair	2022-06-21
Dr Duncan Craig McNab		2018-11-15
Dr Gareth Henry Fisher Taylor		2024-11-22
Dr Paul Thomas Crossman		2018-11-15
Elaine Rush		2025-12-03
Michelle Fletcher		2024-11-22
Renata Chester		2020-05-01

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales - Charity number 210098

Accounts

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

ENSORS
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

INDEX

Page No:

1	LEGAL AND ADMINISTRATIVE INFORMATION
2	CHAIRMAN'S REPORT
3 – 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6 – 7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9 – 14	NOTES TO THE ACCOUNTS

FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham (resigned 15 November 2024)
P T Crossman
D C McNab
R Chester
N Farthing
G Taylor (appointed 22 November 2024)
M Fletcher (appointed 22 November 2024)

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors
Chartered Accountants
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2025

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The objects of the Foundation are to make charitable donations from the income generated by the capital to benefit the health of people within Suffolk, being the area formerly served by Christchurch Park Hospital.

In 2014 and 2018 the Foundation transferred substantial capital to create a fund within the Suffolk Community Foundation (SCF) seeking, with the support of SCF, to reach smaller charitable needs. These gifts are ring fenced within SCF and are subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. As at 30 June 2025 the SCF Fund was valued at £1,061,336.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund as detailed in note 3 to the accounts.

For the year ended 31 May 2025, we made grants from the SCF Fund as follows:

Flutter	£5,500
Rural Coffee Caravan Information Project	£452
St Elizabeth Hospice	£5,678

Our investment portfolio at Suffolk Community Foundation maintained its value over the financial year. The Fonnereau Road Health Foundation's income amounted to £57k at a yield of c3.5%. Our continued thanks to our investment managers for their skill in managing this uncertain time.

Kate Billingham, a Trustee, stepped down on 15 November 2024. We are indebted to her for her commitment and the experience and good sense she brought to our deliberations. On behalf of all the Trustees, I would like to thank Kate for her contribution to the Foundation. Dr Gary Taylor and Mrs Michelle Fletcher were appointed as Trustees at the same time, bringing further experience and insight to the Board.

I also extend my thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their ongoing support and commitment to the Foundation. Finally, I would like to make a special mention of the work done by Renata Chester; she is the driving force behind the Foundation and without her unstinting commitment much less would be achieved.

Nigel Farthing
Chairman
4 December 2025

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2025.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2025 the Foundation held unrestricted reserves of £89,854, with a further £1,627,147 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2025 was £57,130 compared to £63,203 for the year to 31 May 2024.

Total expenditure amounted to £113,547 compared to £31,572 for the year to 31 May 2024. After gains on investments of £60,583 (2024: Gains £37,452) the Foundation has produced an overall surplus for the year of £4,166 compared to the surplus of £69,083 for the previous year.

By order of the board on 4 December 2025

N Farthing
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS
CHARTERED ACCOUNTANTS
IPSWICH

4 December 2025

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2025

	Notes	Unrestricted £	Permanent endowment £	2025 £	2024 £
INCOME					
Investment income:					
Bank interest		2,090	-	2,090	1,849
Dividends and interest received		55,040	-	55,040	61,354
TOTAL INCOME		<u>57,130</u>	<u>-</u>	<u>57,130</u>	<u>63,203</u>
EXPENDTURE					
Costs of raising funds					
Investment management costs		-	11,619	11,619	11,281
Expenditure on charitable activities:					
Grants	3	98,257	-	98,257	16,974
Accountants' fees		2,562	-	2,562	2,256
Insurance		1,109	-	1,109	1,061
TOTAL EXPENDITURE		<u>101,928</u>	<u>11,619</u>	<u>113,547</u>	<u>31,572</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net losses on disposal of investments		-	(4,709)	(4,709)	(18,552)
Unrealised gains on investments	4	-	65,292	65,292	56,004
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(44,798)</u>	<u>48,964</u>	<u>4,166</u>	<u>69,083</u>
FUND BALANCE BROUGHT FORWARD		<u>134,652</u>	<u>1,578,183</u>	<u>1,712,835</u>	<u>1,643,752</u>
FUND BALANCE CARRIED FORWARD		<u>89,854</u>	<u>1,627,147</u>	<u>1,717,001</u>	<u>1,712,835</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2024

	Notes	Unrestricted £	Permanent endowment £	2024 £
INCOME				
Investment income:				
Bank interest		1,849	-	1,849
Dividends and interest received		<u>61,354</u>	<u>-</u>	<u>61,354</u>
TOTAL INCOME		<u>63,203</u>	<u>-</u>	<u>63,203</u>
EXPENDTURE				
Costs of raising funds				
Investment management costs		-	11,281	11,281
Expenditure on charitable activities:				
Grants	3	16,974	-	16,974
Accountants' fees		2,256	-	2,256
Insurance		<u>1,061</u>	<u>-</u>	<u>1,061</u>
TOTAL EXPENDITURE		<u>20,291</u>	<u>11,281</u>	<u>31,572</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net losses on disposal of investments		-	(18,552)	(18,552)
Unrealised gains on investments	4	<u>-</u>	<u>56,004</u>	<u>56,004</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		42,912	26,171	69,083
FUND BALANCE BROUGHT FORWARD		<u>91,740</u>	<u>1,552,012</u>	<u>1,643,752</u>
FUND BALANCE CARRIED FORWARD		<u>134,652</u>	<u>1,578,183</u>	<u>1,712,835</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	4	<u>1,592,619</u>	<u>1,511,964</u>
CURRENT ASSETS			
Debtors – accrued income		444	545
Cash at bank		<u>163,359</u>	<u>221,624</u>
		163,803	222,169
CREDITORS: amounts falling due within one year	5	<u>39,421</u>	<u>21,298</u>
NET CURRENT ASSETS		<u>124,382</u>	<u>200,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,717,001</u></u>	<u><u>1,712,835</u></u>
TRUST FUNDS - unrestricted	6	89,854	134,652
- permanent endowment	6	<u>1,627,147</u>	<u>1,578,183</u>
	6	<u><u>1,717,001</u></u>	<u><u>1,712,835</u></u>

The only movements in funds are those shown in the statement of financial activities on page 6.

Approved on 4 December 2025

N FARTHING)
)
) Trustees
)
R CHESTER)

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fonnereau Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is legally entitled to the income, the amounts can be measured reliably, and it is probable that the income will be received.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Raising funds costs comprise investment manager fees which are accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date, or cost if acquired in the year, and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

3. GRANTS	2025 £	2024 £
Grants unpaid at 1 June 2024:		
East Suffolk and North Essex Foundation Trust:		
- various physio equipment	-	(450)
- portable ultrasound	-	(19,905)
St Elizabeth Hospice - baths	-	(25,685)
Suffolk Community Foundation – income grants		
- East Anglian Air Ambulance	(15,875)	-
- grant fees for the year	(1,588)	-
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- portable ultrasound	-	19,866
- bilicocoon bag system x 2	8,775	-
- twin cots for neo natal	11,380	-
St Elizabeth Hospice – baths	-	25,685
Suffolk Community Foundation – income grants		
- East Anglian Air Ambulance	15,875	-
- Rural Coffee Caravan Information Project	4,590	-
- Shaftesbury	14,400	-
- University of Suffolk Dental CIC	20,000	-
- grant fees for the year	5,487	-
Grants unpaid at 31 May 2025:		
Suffolk Community Foundation – income grants		
- Lowestoft & Waveney Breastfeeding Support	2,275	-
- St Elizabeth Hospice	24,837	-
- The Pear Tree Fund	4,900	-
- East Anglian Air Ambulance	-	15,875
- grant fees for the year	3,201	1,588
	<u>98,257</u>	<u>16,974</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

4. INVESTMENTS	2025 £	2024 £
Movement in market value:		
Market value at 1 June 2024	1,511,964	1,536,128
Additions at cost	374,977	236,366
Disposals at opening market value/cost	(359,614)	(316,534)
Net gains on revaluations in the year	<u>65,292</u>	<u>56,004</u>
Market value at 31 May 2025	<u>1,592,619</u>	<u>1,511,964</u>
Historical cost at 31 May 2025	<u>1,342,434</u>	<u>1,311,083</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

Included within the above are the following representing 5% or more of the total valuation:

Ishares III plc	92,582	82,999
JO Hambro Capital Mgmt UK	80,806	75,164

As at 28 September 2025 the Foundation's investments had risen by c. 5% or £80k. This non adjusting post balance sheet event has arisen as a result of the ongoing geopolitical turbulence across the world.

5. CREDITORS: amounts falling due within one year

Grants payable	35,213	17,463
Accruals	<u>4,208</u>	<u>3,835</u>
	<u>39,421</u>	<u>21,298</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2025

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2025 £
Unrestricted	-	127,342	(37,488)	89,854
Permanent Endowment	1,592,619	36,461	(1,933)	1,627,147
	<u>1,592,619</u>	<u>163,803</u>	<u>(39,421)</u>	<u>1,717,001</u>

	Fixed assets £	Current assets £	Current liabilities £	2024 £
Unrestricted	-	154,035	(19,383)	134,652
Permanent Endowment	1,511,964	68,134	(1,915)	1,578,183
	<u>1,511,964</u>	<u>222,169</u>	<u>(21,298)</u>	<u>1,712,835</u>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £1,109 (2024: £1,061).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales - Charity number 210098

Accounts

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

ENSORS ACCOUNTANTS LLP

Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

INDEX

Page No:

1	LEGAL AND ADMINISTRATIVE INFORMATION
2	CHAIRMAN'S REPORT
3 – 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6 – 7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9 – 14	NOTES TO THE ACCOUNTS

FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham
T Boon (retired 15 April 2024)
P T Crossman
D C McNab
R Chester
N Farthing

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2024

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The Foundation makes charitable donations from the income generated by the capital.

In 2014 and 2018 the Foundation made substantial gifts to the Suffolk Community Foundation (SCF) seeking to reach smaller charitable needs. These gifts are ring fenced within SCF and subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. As at 30 June 2024 the SCF Fund was valued at £1,057,400.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund as detailed in note 3 to the accounts.

For the sake of completeness, we made grants from the SCF Fund as follows:

Breast Friends	£3,300
East Anglian Air Ambulance	£2,337
Headway Suffolk	£5,500
Orwell Mencap	£4,092
Abbeycroft Leisure	£2,975
Hypo Hounds	£2,200
St Nicholas Hospice	£4,422
Suffolk Family Carers	£2,860

Our investment portfolio at Suffolk Community Foundation maintained its value over the financial year. The capital value of the Main Fund saw a small reduction over the year (c.£25,000) but this should be seen against general market reductions. An increase in value was achieved over the second half of the year. The Foundation's income was in the region of £62k at a yield of c.4%. The income was in excess of the grants made. Our continued thanks to our investment managers for their skill in managing this uncertain time.

Tracey Boon, a Trustee, stepped down on 15 April 2024 having completed her nine-year term. We are indebted to her for her commitment and the experience and good sense she brought to our deliberations. On behalf of all the Trustees, I would like to thank Tracey for her contribution to the Foundation.

I also extend my thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their ongoing support and commitment to the Foundation.

Nigel Farthing
Chairman
20 November 2024

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2024.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation was founded in 1874 and is now administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2024 the Foundation held unrestricted reserves of £134,652, with a further £1,578,183 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2024 was £63,203 compared to £71,522 for the year to 31 May 2023.

Total expenditure amounted to £31,572 compared to £43,879 for the year to 31 May 2023. After gains on investments of £37,452 (2023: Losses £130,755) the Foundation has produced an overall surplus for the year of £69,083 compared to the deficit of £103,112 for the previous year.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation and of the surplus or deficit of the Foundation for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board on 20 November 2024

N Farthing
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS ACCOUNTANTS LLP
IPSWICH

25 November 2024

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2024

	Notes	Unrestricted £	Permanent endowment £	2024 £	2023 £
INCOME					
Investment income:					
Bank interest		1,849	-	1,849	542
Dividends and interest received		61,354	-	61,354	70,980
TOTAL INCOME		<u>63,203</u>	<u>-</u>	<u>63,203</u>	<u>71,522</u>
EXPENDTURE					
Costs of raising funds					
Investment management costs		-	11,281	11,281	11,741
Expenditure on charitable activities:					
Grants	3	16,974	-	16,974	28,832
Accountants' fees		2,256	-	2,256	2,274
Insurance		1,061	-	1,061	1,032
TOTAL EXPENDITURE		<u>20,291</u>	<u>11,281</u>	<u>31,572</u>	<u>43,879</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net losses on disposal of investments		-	(18,552)	(18,552)	(8,498)
Unrealised gains/(losses) on investments	4	-	56,004	56,004	(122,257)
NET MOVEMENT IN FUNDS FOR THE YEAR		42,912	26,171	69,083	(103,112)
FUND BALANCE BROUGHT FORWARD		<u>91,740</u>	<u>1,552,012</u>	<u>1,643,752</u>	<u>1,746,864</u>
FUND BALANCE CARRIED FORWARD		<u>134,652</u>	<u>1,578,183</u>	<u>1,712,835</u>	<u>1,643,752</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2023

	Notes	Unrestricted £	Permanent endowment £	2023 £
INCOME				
Investment income:				
Bank interest		542	-	542
Dividends and interest received		<u>70,980</u>	<u>-</u>	<u>70,980</u>
TOTAL INCOME		<u>71,522</u>	<u>-</u>	<u>71,522</u>
EXPENDTURE				
Costs of raising funds				
Investment management costs		-	11,741	11,741
Expenditure on charitable activities:				
Grants	3	28,832	-	28,832
Accountants' fees		2,274	-	2,274
Insurance		<u>1,032</u>	<u>-</u>	<u>1,032</u>
TOTAL EXPENDITURE		<u>32,138</u>	<u>11,741</u>	<u>43,879</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net losses on disposal of investments		-	(8,498)	(8,498)
Unrealised losses on investments	4	<u>-</u>	<u>(122,257)</u>	<u>(122,257)</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		39,384	(142,496)	(103,112)
FUND BALANCE BROUGHT FORWARD		<u>52,356</u>	<u>1,694,508</u>	<u>1,746,864</u>
FUND BALANCE CARRIED FORWARD		<u>91,740</u>	<u>1,552,012</u>	<u>1,643,752</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	4	<u>1,511,964</u>	<u>1,536,128</u>
CURRENT ASSETS			
Debtors – accrued income		545	270
Cash at bank		<u>221,624</u>	<u>157,240</u>
		222,169	157,510
CREDITORS: amounts falling due within one year	5	<u>21,298</u>	<u>49,886</u>
NET CURRENT ASSETS		<u>200,871</u>	<u>107,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,712,835</u></u>	<u><u>1,643,752</u></u>
TRUST FUNDS - unrestricted	6	134,652	91,740
- permanent endowment	6	<u>1,578,183</u>	<u>1,552,012</u>
	6	<u><u>1,712,835</u></u>	<u><u>1,643,752</u></u>

The only movements in funds are those shown in the statement of financial activities on page 6.

Approved on 20 November 2024

N FARTHING)
))
) Trustees
))
R CHESTER)

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fonnereau Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is legally entitled to the income, the amounts can be measured reliably, and it is probable that the income will be received.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Raising funds costs comprise investment manager fees which are accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date, or cost if acquired in the year, and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

3. GRANTS	2024 £	2023 £
Grants unpaid at 1 June 2023:		
East Suffolk and North Essex Foundation Trust:		
- unweighing system	-	(11,000)
- gait trainer	-	(25,000)
- various physio equipment	(450)	(450)
- CO monitors	-	(3,737)
- senobright injector arm	-	(13,000)
- portable ultrasound	(19,905)	-
St Elizabeth Hospice - baths	(25,685)	-
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- CO monitors	-	3,737
- senobright injector arm	-	13,000
- portable ultrasound	19,866	-
St Elizabeth Hospice – baths	25,685	-
Suffolk Community Foundation – income grants		
- Lowestoft & Waveney Breastfeeding Support	-	135
- Riding for the Disabled	-	1,300
- Second Chance Stroke Group	-	3,840
- St Nicholas Hospice	-	3,050
- The Pear Tree Fund	-	5,000
- Waveney Gymnastics Club	-	4,168
- grant fees for the year	-	1,749
Grants unpaid at 31 May 2024:		
East Suffolk and North Essex Foundation Trust:		
- various physio equipment	-	450
- portable ultrasound	-	19,905
St Elizabeth Hospice - baths	-	25,685
Suffolk Community Foundation – income grants		
- East Anglian Air Ambulance	15,875	-
- grant fees for the year	1,588	-
	<u>16,974</u>	<u>28,832</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

4. INVESTMENTS	2024	2023
	£	£
Movement in market value:		
Market value at 1 June 2023	1,536,128	1,677,867
Additions at cost	236,366	222,404
Disposals at opening market value/cost	(316,534)	(241,886)
Net gains/(losses) on revaluations in the year	<u>56,004</u>	<u>(122,257)</u>
Market value at 31 May 2024	<u>1,511,964</u>	<u>1,536,128</u>
Historical cost at 31 May 2024	<u>1,311,083</u>	<u>1,369,643</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

Included within the above are the following representing 5% or more of the total valuation:

Ishares III plc	82,999	
JO Hambro Capital Mgmt UK	75,164	
Henderson Intl Inc		73,100
JP Morgan Fund ICVC		74,135

As at 2 October 2024 the Foundation's investments had fallen by c. 0.33% or £5k. This non adjusting post balance sheet event has arisen as a result of the ongoing geopolitical issues across the world.

5. CREDITORS: amounts falling due within one year

Grants payable	17,463	46,040
Accruals	<u>3,835</u>	<u>3,846</u>
	<u>21,298</u>	<u>49,886</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2024

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2024 £
Unrestricted	-	154,035	(19,383)	134,652
Permanent Endowment	1,511,964	68,134	(1,915)	1,578,183
	<u>1,511,964</u>	<u>222,169</u>	<u>(21,298)</u>	<u>1,712,835</u>

	Fixed assets £	Current assets £	Current liabilities £	2023 £
Unrestricted	-	139,676	(47,936)	91,740
Permanent Endowment	1,536,128	17,834	(1,950)	1,552,012
	<u>1,536,128</u>	<u>157,510</u>	<u>(49,886)</u>	<u>1,643,752</u>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £1,061 (2023: £1,032).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales - Charity number 210098

Accounts

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

ENSORS ACCOUNTANTS LLP

Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

INDEX

Page No:

1	LEGAL AND ADMINISTRATIVE INFORMATION
2	CHAIRMAN'S REPORT
3 – 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6 – 7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9 – 14	NOTES TO THE ACCOUNTS

FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham
T Boon
P T Crossman
D J Elliott (retired 07 May 2023)
A N Lang (retired 24 July 2022)
D C McNab
R Chester
N Farthing (appointed 21 June 2022)

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2023

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The Foundation makes charitable donations from the income generated by the capital.

In 2014 and 2018 the Foundation made substantial gifts to the Suffolk Community Foundation (SCF) seeking to reach smaller charitable needs. These gifts are ring fenced within SCF and subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. As at 30 June 2023 the SCF Fund was valued at £983,234.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund as detailed in note 3 to the accounts.

For the sake of completeness, we made grants from the SCF Fund as follows:

Orwell Mencap	£1,380
Hive	£5,000
Inspire Suffolk	£2,996
Lowestoft & Waveney Breastfeeding Support	£4,827

Our investment portfolio at Suffolk Community Foundation maintained its value over the financial year. Whereas the capital value of the Main Fund saw a reduction of 8.5%, this should be seen against general market reductions of 10-15%. With the lower risk bounds of the investment strategy this was expected. The Foundation's income remained broadly flat on the prior year although in excess of the grants made. As the year progressed income yields saw improvement. Our continued thanks to our investment managers for their skill in managing this uncertain time.

As reported last year, Alistair Lang, a Trustee and the Foundation's Chair, stepped down on 24 July 2022 following the end of his tenure in accordance with the Foundation's Scheme Rules. As incoming Chair, and on behalf of all the Trustees, I would like to thank Alistair for his careful stewardship of the Foundation over the last nine years.

Don Elliott, a Trustee, stepped down on 7 May 2023 following the end of his tenure in accordance with the Foundation's Scheme Rules. On behalf of all the Trustees, I would like to thank Don for his commitment and wise counsel over the last nine years.

I also extend my thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their ongoing support and commitment to the Foundation.

Nigel Farthing
Chairman

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2023.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation was founded in 1874 and is now administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2023 the Foundation held unrestricted reserves of £91,740, with a further £1,552,012 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2023 was £71,522 compared to £71,590 for the year to 31 May 2022.

Total expenditure amounted to £43,879 compared to £127,678 for the year to 31 May 2022. After losses on investments of £130,755 (2022: Gains £11,147) the Foundation has produced an overall deficit for the year of £103,112 compared to the deficit of £44,941 for the previous year.

The overall deficit of £103,112 principally results from unrealised losses on investments for the year following turbulent times in Q4 of 2022.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation and of the surplus or deficit of the Foundation for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board on

N Farthing
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS ACCOUNTANTS LLP
IPSWICH

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2023

	Notes	Unrestricted £	Permanent endowment £	2023 £	2022 £
INCOME					
Investment income:					
Bank interest		542	-	542	16
Dividends and interest received		70,980	-	70,980	71,574
TOTAL INCOME		<u>71,522</u>	<u>-</u>	<u>71,522</u>	<u>71,590</u>
EXPENDITURE					
Costs of raising funds					
Investment management costs		-	11,741	11,741	14,284
Expenditure on charitable activities:					
Grants	3	28,832	-	28,832	110,440
Accountants' fees		2,274	-	2,274	2,002
Insurance		1,032	-	1,032	952
TOTAL EXPENDITURE		<u>32,138</u>	<u>11,741</u>	<u>43,879</u>	<u>127,678</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net (losses)/gains on disposal of investments		-	(8,498)	(8,498)	5,721
Unrealised (losses)/gains on investments	4	-	(122,257)	(122,257)	5,426
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>39,384</u>	<u>(142,496)</u>	<u>(103,112)</u>	<u>(44,941)</u>
FUND BALANCE BROUGHT FORWARD		<u>52,356</u>	<u>1,694,508</u>	<u>1,746,864</u>	<u>1,791,805</u>
FUND BALANCE CARRIED FORWARD		<u>91,740</u>	<u>1,552,012</u>	<u>1,643,752</u>	<u>1,746,864</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	Notes	Unrestricted £	Permanent endowment £	2022 £
INCOME				
Investment income:				
Bank interest		16	-	16
Dividends and interest received		<u>71,574</u>	<u>-</u>	<u>71,574</u>
TOTAL INCOME		<u>71,590</u>	<u>-</u>	<u>71,590</u>
EXPENDITURE				
Costs of raising funds				
Investment management costs		-	14,284	14,284
Expenditure on charitable activities:				
Grants	3	110,440	-	110,440
Accountants' fees		2,002	-	2,002
Insurance		<u>952</u>	<u>-</u>	<u>952</u>
TOTAL EXPENDITURE		<u>113,394</u>	<u>14,284</u>	<u>127,678</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net gains on disposal of investments		-	5,721	5,721
Unrealised gains on investments	4	<u>-</u>	<u>5,426</u>	<u>5,426</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		(41,804)	(3,137)	(44,941)
FUND BALANCE BROUGHT FORWARD		<u>94,160</u>	<u>1,697,645</u>	<u>1,791,805</u>
FUND BALANCE CARRIED FORWARD		<u>52,356</u>	<u>1,694,508</u>	<u>1,746,864</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	<u>1,536,128</u>	<u>1,677,867</u>
CURRENT ASSETS			
Debtors – accrued income		270	-
Cash at bank		<u>157,240</u>	<u>125,864</u>
		157,510	125,864
CREDITORS: amounts falling due within one year	5	<u>49,886</u>	<u>56,867</u>
NET CURRENT ASSETS		<u>107,624</u>	<u>68,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,643,752</u></u>	<u><u>1,746,864</u></u>
TRUST FUNDS - unrestricted	6	91,740	52,356
- permanent endowment	6	<u>1,552,012</u>	<u>1,694,508</u>
	6	<u><u>1,643,752</u></u>	<u><u>1,746,864</u></u>

The only movements in funds are those shown in the statement of financial activities on page 6.

Approved on

N FARTHING)
)
) Trustees
)
 R CHESTER)

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FonnerEAU Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is legally entitled to the income, the amounts can be measured reliably, and it is probable that the income will be received.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Raising funds costs comprise investment manager fees which are accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date, or cost if acquired in the year, and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

3. GRANTS	2023	2022
	£	£
Grants unpaid at 1 June 2022:		
East Suffolk and North Essex Foundation Trust:		
- CADD pumps	-	(6,000)
- unweighing system	(11,000)	-
- gait trainer	(25,000)	-
- various physio equipment	(450)	-
- CO monitors	(3,737)	-
- senobright injector arm	(13,000)	-
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- lejelet pressure relief cushions	-	475
- CO monitors	3,737	-
- senobright injector arm	13,000	-
St Elizabeth Hospice – mattresses for inpatient unit	-	27,600
Suffolk Community Foundation – income grants		
- Orwell Mencap	-	4,320
- Pathways Care Farm	-	2,715
- Raedwald Trust	-	4,052
- Warren Association Trust	-	5,000
- Waveney Domestic Violence and Abuse Forum	-	3,800
- Headway Suffolk	-	3,093
- Ipswich Housing Action Group (IHAG)	-	9,000
- Lowestoft & Waveney Breastfeeding Support	135	-
- Riding for the Disabled	1,300	-
- Second Chance Stroke Group	3,840	-
- St Nicholas Hospice	3,050	-
- The Pear Tree Fund	5,000	-
- Waveney Gymnastics Club	4,168	-
- grant fees for the year	1,749	3,198
Grants unpaid at 31 May 2023:		
East Suffolk and North Essex Foundation Trust:		
- unweighing system	-	11,000
- gait trainer	-	25,000
- various physio equipment	450	450
- CO monitors	-	3,737
- senobright injector arm	-	13,000
- portable ultrasound	19,905	-
St Elizabeth Hospice - baths	25,685	-
	<hr/>	<hr/>
	28,832	110,440

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

4. INVESTMENTS	2023 £	2022 £
Movement in market value:		
Market value at 1 June 2022	1,677,867	1,663,863
Additions at cost	222,404	373,952
Disposals at opening market value/cost	(241,886)	(365,374)
Net (losses)/gains on revaluations in the year	<u>(122,257)</u>	<u>5,426</u>
Market value at 31 May 2023	<u>1,536,128</u>	<u>1,677,867</u>
Historical cost at 31 May 2023	<u>1,369,643</u>	<u>1,381,884</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

Included within the above are the following representing 5% or more of the total valuation:

Henderson Intl Inc	73,100	77,400
JP Morgan Fund ICVC	74,135	79,465

As at 25 October 2023 the Foundation's investments had fallen by c. 5.1% or £79k. This non adjusting post balance sheet event has arisen as a result of the ongoing geopolitical issues across the world.

5. CREDITORS: amounts falling due within one year

Grants payable	46,040	53,187
Accruals	<u>3,846</u>	<u>3,680</u>
	<u>49,886</u>	<u>56,867</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2023

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2023 £
Unrestricted	-	139,676	(47,936)	91,740
Permanent Endowment	1,536,128	17,834	(1,950)	1,552,012
	<u>1,536,128</u>	<u>157,510</u>	<u>(49,886)</u>	<u>1,643,752</u>
	<u><u>1,536,128</u></u>	<u><u>157,510</u></u>	<u><u>(49,886)</u></u>	<u><u>1,643,752</u></u>

	Fixed assets £	Current assets £	Current liabilities £	2022 £
Unrestricted	-	107,223	(54,867)	52,356
Permanent Endowment	1,677,867	18,641	(2,000)	1,694,508
	<u>1,677,867</u>	<u>125,864</u>	<u>(56,867)</u>	<u>1,746,864</u>
	<u><u>1,677,867</u></u>	<u><u>125,864</u></u>	<u><u>(56,867)</u></u>	<u><u>1,746,864</u></u>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £1,032 (2022: £952).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales - Charity number 210098

Accounts

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

ENSORS ACCOUNTANTS LLP

Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

INDEX

Page No:

1	LEGAL AND ADMINISTRATIVE INFORMATION
2	CHAIRMAN'S REPORT
3 – 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6 – 7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9 – 14	NOTES TO THE ACCOUNTS

FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham
T Boon
P T Crossman
D J Elliott
A N Lang (retired 24 July 2022)
D C McNab
R Chester
N Farthing (appointed 21 June 2022)

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2022

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The Foundation makes charitable donations from the income generated by the capital.

In 2014 and 2018 the Foundation made substantial gifts to the Suffolk Community Foundation (SCF) seeking to reach smaller charitable needs. These gifts are ring fenced within SCF and subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. As at 30 June 2022 the SCF Fund was valued at £996,620.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund as detailed in note 3 to the accounts.

For the sake of completeness, we made grants from the SCF Fund as follows:

Pathways Care Farm	£2,165
Rock Paper Scissors Arts CIC	£2,804
Still Good Food	£5,000
Women Like Me	£3,032
ActivLives	£5,000
Ipswich Housing Action Group (IHAG)	£1,000
Unity Youth Projects	£4,933

The year in question saw the return to more normal operations for those we support following the end of the COVID-19 pandemic. The level of grant-making increased in the year as a result, including a number of grants to the NHS.

Our investment portfolios – Main Fund and SCF Fund – successfully maintained their value over the year. Our continued thanks to our investment managers for their skill in managing this uncertain time. The Foundation's income increased by over 40% on the prior year, as anticipated, which had been impacted by corporates not paying dividends during the pandemic period. This increase enabled the greater giving referenced above.

Alistair Lang, a Trustee and the Foundation's Chair, stepped down on 24 July 2022 following the end of his tenure in accordance with the Foundation's Scheme Rules. As incoming Chair, and on behalf of all the Trustees, I would like to thank Alistair for his careful stewardship of the Foundation over the last nine years.

I also extend my thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their ongoing support and commitment to the Foundation.

Nigel Farthing
Chairman

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2022.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation was founded in 1874 and is now administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2022 the Foundation held unrestricted reserves of £52,356, with a further £1,694,508 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future, despite the ongoing impact that the COVID-19 pandemic and now the war in Ukraine might have on its operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2022 was £71,590 compared to £51,477 for the year to 31 May 2021.

Total expenditure amounted to £127,678 compared to £48,775 for the year to 31 May 2021. After gains on investments of £11,147 (2021: Gains £197,531) the Foundation has produced an overall deficit for the year of £44,941 compared to the surplus of £200,233 for the previous year.

The overall deficit of £44,941 principally results from reduced investment gains following the previous year's bounce back following the impact of the COVID-19 pandemic in 2020, along with increased grants made in the year.

As anticipated, income increased to pre pandemic levels and we continue to strive to support local charities within our means.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation and of the surplus or deficit of the Foundation for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

N Farthing
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS ACCOUNTANTS LLP
IPSWICH

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	Notes	Unrestricted £	Permanent endowment £	2022 £	2021 £
INCOME					
Investment income:					
Bank interest		16	-	16	112
Dividends and interest received		<u>71,574</u>	<u>-</u>	<u>71,574</u>	<u>51,365</u>
TOTAL INCOME		<u>71,590</u>	<u>-</u>	<u>71,590</u>	<u>51,477</u>
EXPENDITURE					
Costs of raising funds					
Investment management costs		-	14,284	14,284	11,302
Expenditure on charitable activities:					
Grants	3	110,440	-	110,440	34,959
Accountants' fees		2,002	-	2,002	1,562
Insurance		<u>952</u>	<u>-</u>	<u>952</u>	<u>952</u>
TOTAL EXPENDITURE		<u>113,394</u>	<u>14,284</u>	<u>127,678</u>	<u>48,775</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net gains/(losses) on disposal of investments		-	5,721	5,721	(10,123)
Unrealised gains on investments	4	<u>-</u>	<u>5,426</u>	<u>5,426</u>	<u>207,654</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		(41,804)	(3,137)	(44,941)	200,233
FUND BALANCE BROUGHT FORWARD		<u>94,160</u>	<u>1,697,645</u>	<u>1,791,805</u>	<u>1,591,572</u>
FUND BALANCE CARRIED FORWARD		<u>52,356</u>	<u>1,694,508</u>	<u>1,746,864</u>	<u>1,791,805</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

INCOME	Notes	Unrestricted £	Permanent endowment £	2021 £
Investment income:				
Bank interest		112	-	112
Dividends and interest received		<u>51,365</u>	<u>-</u>	<u>51,365</u>
TOTAL INCOME		<u>51,477</u>	<u>-</u>	<u>51,477</u>
EXPENDITURE				
Costs of raising funds				
Investment management costs		-	11,302	11,302
Expenditure on charitable activities:				
Grants	3	34,959	-	34,959
Accountants' fees		1,562	-	1,562
Insurance		952	-	952
TOTAL EXPENDITURE		<u>37,473</u>	<u>11,302</u>	<u>48,775</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net losses on disposal of investments		-	(10,123)	(10,123)
Unrealised gains on investments	4	<u>-</u>	<u>207,654</u>	<u>207,654</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		14,004	186,229	200,233
FUND BALANCE BROUGHT FORWARD		<u>80,156</u>	<u>1,511,416</u>	<u>1,591,572</u>
FUND BALANCE CARRIED FORWARD		<u>94,160</u>	<u>1,697,645</u>	<u>1,791,805</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	<u>1,677,867</u>	<u>1,663,863</u>
CURRENT ASSETS			
Cash at bank		<u>125,864</u>	<u>135,192</u>
		125,864	135,192
CREDITORS: amounts falling due within one year	5	<u>56,867</u>	<u>7,250</u>
NET CURRENT ASSETS		<u>68,997</u>	<u>127,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,746,864</u></u>	<u><u>1,791,805</u></u>
TRUST FUNDS - unrestricted	6	52,356	94,160
- permanent endowment	6	<u>1,694,508</u>	<u>1,697,645</u>
	6	<u><u>1,746,864</u></u>	<u><u>1,791,805</u></u>

The only movements in funds are those shown in the statement of financial activities on page 6.

Approved on

N FARTHING)	
)	
)	Trustees
)	
R CHESTER)	

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fonnereau Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future, despite the ongoing impact that the COVID-19 pandemic and now the war in Ukraine might have on its operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

3. GRANTS	2022 £	2021 £
Grants unpaid at 1 June 2021:		
East Suffolk and North Essex Foundation Trust:		
- brachytherapy applicators	-	(15,800)
- accuveins	-	(3,985)
- CADD pumps	(6,000)	(6,000)
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- brachytherapy applicators	-	11,134
- accuveins	-	3,895
- lejrelet pressure relief cushions	475	-
St Elizabeth Hospice – mattresses for inpatient unit	27,600	-
Suffolk Community Foundation – income grants		
- Access Community Trust	-	4,000
- Friends of Thomas Wolsey School	-	4,741
- Suffolk Punch Trust Limited	-	6,205
- Rural Coffee Caravan Information Project	-	5,000
- The Sporting Memories Foundation	-	4,578
- East Anglia Children's Hospice	-	6,000
- Suffolk Mind	-	1,000
- Orwell Mencap	4,320	-
- Pathways Care Farm	2,715	-
- Raedwald Trust	4,052	-
- Warren Association Trust	5,000	-
- Waveney Domestic Violence and Abuse Forum	3,800	-
- Headway Suffolk	3,093	-
- Ipswich Housing Action Group (IHAG)	9,000	-
- grant fees for the year	3,198	3,191
Suffolk Community Foundation – Surviving Winter Appeal	-	5,000
Grants unpaid at 31 May 2022:		
East Suffolk and North Essex Foundation Trust:		
- CADD pumps	-	6,000
- unweighing system	11,000	-
- gait trainer	25,000	-
- various physio equipment	450	-
- CO monitors	3,737	-
- senobright injector arm	13,000	-
	110,440	34,959

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

4. INVESTMENTS	2022 £	2021 £
Movement in market value:		
Market value at 1 June 2021	1,663,863	1,465,032
Additions at cost	373,952	234,669
Disposals at opening market value/cost	(365,374)	(243,492)
Net gains on revaluations in the year	<u>5,426</u>	<u>207,654</u>
Market value at 31 May 2022	<u>1,677,867</u>	<u>1,663,863</u>
Historical cost at 31 May 2022	<u>1,381,884</u>	<u>1,384,186</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

5. CREDITORS: amounts falling due within one year

Grants payable	53,187	6,000
Accruals	<u>3,680</u>	<u>1,250</u>
	<u>56,867</u>	<u>7,250</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2022

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2022 £
Unrestricted	-	107,223	(54,867)	52,356
Permanent Endowment	1,677,867	18,641	(2,000)	1,694,508
	<u>1,677,867</u>	<u>125,864</u>	<u>(56,867)</u>	<u>1,746,864</u>
	Fixed assets £	Current assets £	Current liabilities £	2021 £
Unrestricted	-	101,410	(7,250)	94,160
Permanent Endowment	1,663,863	33,782	-	1,697,645
	<u>1,663,863</u>	<u>135,192</u>	<u>(7,250)</u>	<u>1,791,805</u>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £952 (2021: £952).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.

FONNEREAU ROAD HEALTH FOUNDATION

England & Wales - Charity number 210098

Accounts

FONNEREAU ROAD HEALTH FOUNDATION

(Charity Registration No. 210098)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

ENSORS ACCOUNTANTS LLP

Connexions
159 Princes Street
IPSWICH
IP1 1QJ

FONNEREAU ROAD HEALTH FOUNDATION

INDEX

Page No:

1	LEGAL AND ADMINISTRATIVE INFORMATION
2	CHAIRMAN'S REPORT
3 – 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6 – 7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9 – 14	NOTES TO THE ACCOUNTS

FONNEREAU ROAD HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

NAME: Fonnereau Road Health Foundation

LEGAL STRUCTURE: The Foundation is administered in accordance with a Charity Commission Scheme dated 11 October 2000.

CHARITY REGISTRATION NUMBER: 210098

TRUSTEES: C J Billingham
T Boon
P T Crossman
D J Elliott
A N Lang
D C McNab
R Chester

INDEPENDENT EXAMINER: H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PRINCIPAL ADDRESS: The Old Vicarage
8 Fonnereau Road
IPSWICH
IP1 3JP

BANKERS (principal): Barclays Bank plc
Princes Street
IPSWICH
IP1 1PB

SOLICITORS: Birketts
Providence House
141-145 Princes Street
IPSWICH
IP1 1QJ

INVESTMENT MANAGERS: Charles Stanley & Co Ltd
33 Lower Brook Street
IPSWICH
IP4 1AQ

FONNEREAU ROAD HEALTH FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2021

The capital of the Foundation came originally from the remaining funds of Christchurch Park Hospital Ltd when it was wound up in 1999. The Foundation makes charitable donations from the income generated by the capital.

In 2014 and 2018 the Foundation made substantial gifts to the Suffolk Community Foundation (SCF) seeking to reach smaller charitable needs. These gifts are ring fenced within SCF and subject to the same protections as the Main Fund with all grants from the SCF Fund subject to Trustees' agreement and approval. At the year end the SCF Fund was valued at £1,067,478.

The Foundation's grant policy has traditionally focused on assisting with the purchase of equipment. This remains the core policy of the Main Fund. The operation of the SCF Fund has broadened this policy to include supporting running costs of small charities. This activity is tightly controlled to avoid any long term commitment to a particular charity. On occasion, where the income from the SCF Fund is insufficient to meet all applications and particular cases are considered by the Trustees to be worthy, the Trustees have agreed to make grants from the Main Fund.

For the sake of completeness, we made grants from the SCF Fund as follows:

Inside out Community	£4,695
Our Special Friends	£5,000
Wednesday's Child	£5,000
Abbeycroft Leisure	£4,880
Greener Growth CIC	£3,340
Music in our Bones	£420

Just before the year end the Foundation had also pledged £27,600 to St Elizabeth Hospice from the Main Fund.

The year in question has been marked by the Covid19 pandemic and its devastating impact on local charities. The pandemic also interrupted the release of previous year agreed grants to the NHS. No new grants were agreed for the NHS during the year.

Our investment portfolios – Main Fund and SCF Fund - have also been disrupted by the pandemic but our thanks to our investment managers for their skill in managing a turbulent time. The Foundation's income fell by 25% compared to the prior year as a result of the decision of many corporates not to pay or to reduce dividends during the pandemic period. Future income is anticipated to recover to previous levels.

My thanks to all our Trustees – particularly those in the front line of the NHS – and to our professional advisors for their support and commitment to the Foundation.

Alistair Lang
Chairman
15 November 2021

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31 May 2021.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

In setting objectives, developing strategies and undertaking activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PRINCIPAL ACTIVITY

The Fonnereau Road Health Foundation was founded in 1874 and is now administered in accordance with a Charity Commission Scheme dated 11 October 2000.

The object of the Foundation is to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

Full details of the activities and achievements for the year can be found in the chairman's statement on page 2. Further details of direct grants made can be found in note 3 to the accounts.

TRUSTEES

The Trustees for the year are disclosed on page 1.

Trustees are appointed following a selection process designed to enhance the skills and experience of the Foundation as a whole. New Trustees are provided with a detailed induction programme covering all aspects of the organisation.

POLICIES

Investments

The Trustees have continued to take professional advice and the policy remains of investing the majority of the Foundation's funds in a mixture of government stocks, fixed interest investments and equities. The investments are under continuous review and the Trustees receive a report every six months on the progress of the portfolio.

Reserves

The Trustees take the view that the funds are better applied to appropriate projects than remaining in their ownership.

With this in mind they have the policy of approving support for projects to the extent of the available funds.

At 31 May 2021 the Foundation held unrestricted reserves of £94,160, with a further £1,697,645 held as permanent endowment generating income for future grant making.

Risk management

The Trustees have considered the risks to the funds, principally cash and liquid investments, and are confident that the procedures in place are adequate for the protection of those assets.

As regards any risk which could come from a donation, it is made plain to the recipients that the Foundation will not accept any responsibility for the equipment purchased with any donated money.

FONNEREAU ROAD HEALTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021 (continued)

POLICIES (continued)

Grants

The Foundation has established its grant making policy to achieve its objects for the public benefit to provide benefit to the public through the relief of sickness and the protection of health by promoting and assisting in the provision of general medical health services in the area of benefit.

The Foundation makes grants which tend to the improvement of the physical and mental health and well-being of people in Suffolk. It prefers to fund one-off, rather than ongoing, projects, and to fund all, or an identifiable major part, of a project.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future, despite the ongoing impact that the COVID-19 pandemic might have on its operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The total income to 31 May 2021 was £51,477 compared to £68,440 for the year to 31 May 2020.

Total expenditure amounted to £48,775 compared to £92,933 for the year to 31 May 2020. After gains on investments of £197,531 (2020: Losses £168,019) the Foundation has produced an overall surplus for the year of £200,233 compared to the deficit of £192,512 for the previous year.

The overall surplus of £200,233 principally results from the reversal of the unrealised losses on investments of £207,654 following the impact of the COVID-19 pandemic in 2020.

Whilst income is down, it is anticipated that the Foundation's future income is expected to return to pre COVID levels in the forthcoming year and we continue to strive to support local charities within our means.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation and of the surplus or deficit of the Foundation for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board 15 November 2021

A N LANG
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FONNEREAU ROAD HEALTH FOUNDATION

I report to the Trustees on my examination of the accounts of the Fonnereau Road Health Foundation (the Foundation) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity Trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A

ENSORS ACCOUNTANTS LLP
IPSWICH

16 November 2021

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	Notes	Unrestricted £	Permanent endowment £	2021 £	2020 £
INCOME					
Investment income:					
Bank interest		112	-	112	379
Dividends and interest received		<u>51,365</u>	<u>-</u>	<u>51,365</u>	<u>68,061</u>
TOTAL INCOME		<u>51,477</u>	<u>-</u>	<u>51,477</u>	<u>68,440</u>
EXPENDITURE					
Costs of raising funds					
Investment management costs		-	11,302	11,302	12,250
Expenditure on charitable activities:					
Grants	3	34,959	-	34,959	78,357
Accountants' fees		1,562	-	1,562	1,206
Insurance		<u>952</u>	<u>-</u>	<u>952</u>	<u>1,120</u>
TOTAL EXPENDITURE		<u>37,473</u>	<u>11,302</u>	<u>48,775</u>	<u>92,933</u>
OTHER RECOGNISED GAINS AND LOSSES					
Net losses on disposal of investments		-	(10,123)	(10,123)	(5,843)
Unrealised gains/(losses) on investments	4	-	207,654	207,654	(162,176)
NET MOVEMENT IN FUNDS FOR THE YEAR		14,004	186,229	200,233	(192,512)
FUND BALANCE BROUGHT FORWARD		<u>80,156</u>	<u>1,511,416</u>	<u>1,591,572</u>	<u>1,784,084</u>
FUND BALANCE CARRIED FORWARD		<u>94,160</u>	<u>1,697,645</u>	<u>1,791,805</u>	<u>1,591,572</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2020

INCOME	Notes	Unrestricted £	Permanent endowment £	2020 £
Investment income:				
Bank interest		379	-	379
Dividends and interest received		<u>68,061</u>	<u>-</u>	<u>68,061</u>
TOTAL INCOME		<u>68,440</u>	<u>-</u>	<u>68,440</u>
EXPENDITURE				
Costs of raising funds				
Investment management costs		-	12,250	12,250
Expenditure on charitable activities:				
Grants	3	78,357	-	78,357
Accountants' fees		1,206	-	1,206
Insurance		1,120	-	1,120
		<u>80,683</u>	<u>12,250</u>	<u>92,933</u>
TOTAL EXPENDITURE		<u>80,683</u>	<u>12,250</u>	<u>92,933</u>
OTHER RECOGNISED GAINS AND LOSSES				
Net losses on disposal of investments		-	(5,843)	(5,843)
Unrealised losses on investments	4	<u>-</u>	<u>(162,176)</u>	<u>(162,176)</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		(12,243)	(180,269)	(192,512)
FUND BALANCE BROUGHT FORWARD		<u>92,399</u>	<u>1,691,685</u>	<u>1,784,084</u>
FUND BALANCE CARRIED FORWARD		<u>80,156</u>	<u>1,511,416</u>	<u>1,591,572</u>

All activities are continuing

The notes on pages 9 to 14 form part of these financial statements.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FonnerEAU Road Health Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Foundation, and rounded to the nearest pound.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future, despite the ongoing impact that the COVID-19 pandemic might have on its operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

The permanent endowment came from the remaining funds in Christchurch Park Hospital Ltd after it had ceased to trade, sold all its assets and settled all liabilities. The income generated may be used for the objects of the Foundation without further specified purposes and is available as general funds.

The costs of raising and administering such funds will be charged against the specific fund.

Income

All income is included in the Statement of Financial Activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policy is applied:

- Investment income is included when receivable.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include accountants' fees and costs linked to the strategic management of the Foundation.

All costs are allocated directly.

Investments

Investments are stated at their current market value at the year end. Unrealised gains or losses are accounted for on revaluation at the year end. Realised gains or losses are recognised when an investment is sold.

Gains and losses on investments

Unrealised gains and losses represent the difference between market value at the previous balance sheet date and market value at the current balance sheet date.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

Financial instruments are recognised in the Balance Sheet when the Foundation becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legal enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include trade and other receivables and cash and bank balances. These are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the transaction constitutes a financing transaction, where the transaction is measured at the present value of the future receipts.

Impairment of financial assets

Financial assets are assessed for indicators of impairment each year. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. This impairment is recognised in the SOFA.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as a current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Foundation's obligations are discharged, cancelled, or they expire.

Judgements and key sources of estimation uncertainty

In application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

2. TAXATION

Due to the charitable status of the Foundation, no taxation arises on the results for the year.

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

3. GRANTS	2021 £	2020 £
Grants unpaid at 1 June 2020:		
East Suffolk and North Essex Foundation Trust:		
- brachytherapy applicators	(15,800)	-
- accuveins	(3,985)	-
- CADD pumps	(6,000)	-
St Elizabeth Hospice – sensory equipment	-	(18,000)
Grants paid in the year:		
East Suffolk and North Essex Foundation Trust:		
- brachytherapy applicators	11,134	-
- accuveins	3,895	-
St Elizabeth Hospice – sensory equipment	-	17,829
Suffolk Community Foundation – income grants		
- Ipswich & District CAB	-	20,000
- Beyond the Wall	-	2,141
- The Pear Tree Fund	-	4,898
- Access Community Trust	4,000	-
- Friends of Thomas Wolsey School	4,741	-
- Suffolk Punch Trust Limited	6,205	-
- Rural Coffee Caravan Information Project	5,000	-
- The Sporting Memories Foundation	4,578	-
- East Anglia Children's Hospice	6,000	-
- Suffolk Mind	1,000	-
- grant fees for the year	3,191	704
Suffolk Community Foundation – Coronavirus Community Fund	-	25,000
Suffolk Community Foundation – Surviving Winter Appeal	5,000	-
Grants unpaid at 31 May 2021:		
East Suffolk and North Essex Foundation Trust:		
- CADD pumps	6,000	6,000
- accuveins	-	3,985
- brachytherapy applicators	-	15,800
	<hr/>	<hr/>
	34,959	78,357
	<hr/>	<hr/>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

4. INVESTMENTS	2021 £	2020 £
Movement in market value:		
Market value at 1 June 2020	1,465,032	1,674,909
Additions at cost	234,669	296,628
Disposals at opening market value/cost	(243,492)	(344,329)
Net gains/(losses) on revaluations in the year	<u>207,654</u>	<u>(162,176)</u>
Market value at 31 May 2021	<u>1,663,863</u>	<u>1,465,032</u>
Historical cost at 31 May 2021	<u>1,384,186</u>	<u>1,396,722</u>

All of the above are listed on a recognised investment exchange in Great Britain and are valued at the market value at the balance sheet date. All investments are held primarily to provide an investment return.

5. CREDITORS: amounts falling due within one year

Grants payable	6,000	25,785
Accruals	<u>1,250</u>	<u>1,200</u>
	<u>7,250</u>	<u>26,985</u>

FONNEREAU ROAD HEALTH FOUNDATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2021

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	2021 £
Unrestricted	-	101,410	(7,250)	94,160
Permanent Endowment	1,663,863	33,782	-	1,697,645
	<u>1,663,863</u>	<u>135,192</u>	<u>(7,250)</u>	<u>1,791,805</u>
	<hr/>	<hr/>	<hr/>	<hr/>
	Fixed assets £	Current assets £	Current liabilities £	2020 £
Unrestricted	-	107,141	(26,985)	80,156
Permanent Endowment	1,465,032	46,384	-	1,511,416
	<u>1,465,032</u>	<u>153,525</u>	<u>(26,985)</u>	<u>1,591,572</u>
	<hr/>	<hr/>	<hr/>	<hr/>

The permanent endowment came from the remaining funds in Christchurch Park Hospital Limited after it had ceased to trade, sold all its assets and settled all liabilities. The sum is now invested and the Foundation makes charitable donations from the income earned by that capital.

7. TRUSTEES

During the year the Foundation purchased indemnity insurance for its Trustees at a cost of £952 (2020: £1,120).

The Trustees received no remuneration or expenses during either year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during either year that require disclosure.