

Wye Almshouse Charity

Report of the Trustees for Year Ending 31st March 2021

Summary of Activities

All the Almshouses have been fully occupied throughout the year and the Almshouses were found to be in good condition. The resident's contributions amounted to £25,730. The Trustees have reviewed the Resident's Contributions as in previous years and a small increase was applied. The operating costs were £16,295 making the comparative operating cost in line with previous years when allowing for work unable to be carried out due to the Covid restrictions.

Loan repayments amounted to £5,416, purchase of investments to £1,600. Miscellaneous payments amounted to £752 resulting in a surplus of £13,531 of income over expenditure. The closing bank balance stands at £55,453

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable the Charity to lessen or mitigate those risks.

Appointment of Trustees

No more than seven members make up the Register of Trustees. Three Trustees are appointed by the Parish Council, three are nominated by the other Trustees, the seventh is always the Vicar of Wye or his representative. Normally when a Trustee retires a new one is appointed as soon as possible however there may be a gap of a few months before this can be achieved.

On behalf of the Trustees,

S.K.Gower
Clerk to the Trustees

Independent Examiner's Report to the Trustees of
Wye Almshouse Charity

This is to certify that I have examined the Cash Book and all supporting records of the Charity for the year ending 31st March 2021 and find them to be a true and accurate record of the transactions as reflected in the Income and Expenditure Accounts attached to this Report.

I believe that the ongoing requirements to keep records of financial transactions in the form of a Receipts and Payments Statement have been met.

Date 11/11/2021

J. Burley

Independent Examiner

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