

MARY PARMINTER CHARITY
ANNUAL REPORT OF TRUSTEES
Year ending 30.06 2022

PART 1: THE CHARITY

The Charity is controlled by a Charity Commission Scheme dated 24 January 2012 (ref 851/1112) amended May 2017, and is Registered Charity No. 210057. The Incorporation of the Trustees of the Mary Parminter Charity was sealed on 28th October 1993.

Details of the structure of the Charity and its Officers and Advisers are set out on page 2 of the Accounts.

The Charity was founded under a Trust Deed of 1813 by Jane and Mary Parminter then living at A La Ronde, Exmouth (now a National Trust property). In 1811 they completed a building on part of their estate situated in Summer Lane, Exmouth, consisting of a Chapel, School and Almshouses in the middle of a 3-acre field known as Point-in-View. There was one building containing the Chapel, Schoolroom (closed in 1901) and 4 tiny almshouses for “poor spinsters of not less than 50 years and of good character and possessed of some independent means”. Provision was also made for the appointment and payment of a Chaplain to care for the residents and lead worship at the Chapel.

A manse was built in 1829 as a residence for the Chaplain and is occupied by the current Chaplain who also has oversight of the properties and exercises pastoral care to the almswomen. Services of Worship are held every Sunday morning in the Chapel.

In 1969 it was decided that the old almshouses needed to be replaced to meet modern housing standards and three new bungalows were erected with two further bungalows built in 1977. The four dwellings within the original building were reduced to two with shared facilities and in 1996 these were converted into a single dwelling, plus a Community Room and kitchen attached to the Chapel, with a toilet for the disabled in the out-building. The work was completed in 1997.

There is no longer an age limit attached to residence, but preference is still given to older single women in need of housing and with limited financial means. The Charity is a member of the Almshouses Association and the management of the properties is in keeping with the guidelines issued by the Association.

PART 2: THE ACCOUNTS

The Accounts are in a format required to comply with the Charities Act 2011 and the Regulations of 2005 and 2008 for a Charity with under £250,000 annual income and for Receipts and Payments Accounting. The Trustees maintain two separate funds, the General Fund (unrestricted) which may under the Scheme be applied as appropriate “in furthering the objects of the charity”, and the Housing Fund (restricted) which is used for the maintenance and repair of the residential properties. Capital investments are managed by the investment management company CCLA.

The General Fund relates to the provision of the Chapel building for worship and the Manse for the resident Chaplain, along with the payment of an honorarium to the Chaplain. There is an ERF (Extraordinary Repair Fund) for the Chapel and Manse which at 30.06.2022 had a market value of £150,000 and a Maintenance and Administration Fund with a market value of £86,667 (page 9). During the year, major improvements were carried out on the Manse, including secondary glazing and installation of an air source heat pump as well as repairs to the roof and damp treatment work. Secondary glazing was also installed in the chapel. Total repairs & maintenance costs amounted to £25,767.

The Housing Fund relates solely to the provision of almshouse accommodation and is required to be self-supporting and non-profit-making. The Housing Fund has an ERF which at 30.06.2022 had a market value of £100,000 and a Maintenance and Administration Fund with a market value of £79,088 (page 9). Repairs and Maintenance of the housing accommodation were carried out during the year at a cost of £11,550, with a further £3,465 for gardening and site maintenance.

Separate funds are generated by the members of the Church congregation for the running costs of the chapel and its worship, and for the related expenses of the Chaplain. The Church accounts are attached as an appendix to the Charity accounts.

RESIDENTS: All cottages are occupied.

ACTIVITIES: The Trustees have continued their policy of maintaining and improving the cottages, and supporting the Church community.

TRUSTEES: There was one change to the Trustees during the course of the year, with the retirement of Mrs Margaret Blake.

Signed:

CHAIR: *Iain R McDonald*

Revd Iain McDonald

CLERK: *S C Brain*

Mrs Sheila Brain

25 October 2022

THE CHARITY OF MARY PARMINTER

REGISTERED CHARITY NO. 210057

ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARY PARMINTER TRUST – REG. CHARITY NO: 210057

Report on the accounts of the charity for the year ended 30th June 2022 as set out on pages 3 - 10

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the Accounts in accordance with the Charities Act 2011. The trustees consider that an audit is not required under section 144(2) of the Act and that an independent examination is needed. The independent examiner has the responsibility to state whether particular matters have come to their attention.

Basis of independent examiner's report

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently an audit opinion is not expressed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with the 2011 Act; and
 - to prepare accounts which accord with the accounting policies and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME:



Dr. Ian Harrison

DATE: 24.09.2022

SIGNIFICANT INFORMATION

The Charity was founded under a Trust Deed of 1813 by Jane and Mary Parminter then living at A La Ronde in order that its income be applied in:

1. Paying the stipend and expenses to the Chaplain
2. For the benefit of the residents of the Charity or any of them in such manner as the Trustees think fit.

The Charity is regulated by the Charity Commissioners Scheme dated 24 January 2012, amended 31 January 2017. Registered Number 210057.

Officers: as at 30 June 2022

Chair:	Rev. Iain McDonald	1 Coastguard Cottages, Dawlish EX7 0BT
Clerk & Treasurer:	Mrs. Sheila Brain	42 Lovelace Crescent, Exmouth EX8 3PR
Trustees	Mr Reg Abbott Rev. Michael Diffey Mr Robert Jones Miss Pat Kelly Mr. David Lee Mrs. Ruth Pickard	16 St Margarets View, Exmouth EX8 5BJ Pontevedra, Exmouth Road, Ebford EX3 0QW 52 Brixington Lane, Exmouth EX8 4JG 28 Parkside Drive, Exmouth EX8 4LB 255 Exeter Road, Exmouth EX8 3NQ 27 Parkside Drive, Exmouth EX8 4LB
Chaplain:	Rev. M. Nicholls	The Manse, Point-in-View, Summer Lane, Exmouth EX8 5BD
The Correspondent:	Mrs. Sheila Brain	42 Lovelace Crescent, Exmouth EX8 3PR
Bankers:	Nat. West Bank PLC	94 High Street, Honiton, Devon. EX14 1JL
Independent Examiner:	Dr Ian Harrison	21 Barton Close, Exton, Exeter, Devon EX3 0PE
Solicitor:	WBW Solicitors	9 Southernhay West, Exeter, Devon EX1 1JG
Situation:		Point-in-View, Summer Lane, Exmouth EX8 5BD
Telephone:		Chaplain 01395 260178 The Correspondent 01395 279937

Trustees' responsibility for the Accounts

Charity Law requires the Trustees to prepare Statements of Account for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- To value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities (SORP)

The Trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements for the Statement of Recommended Practice - Accounting and Reporting by Charities 2005 (SORP) and the Charities (Accounts and Reports) regulations 2008.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

STATEMENT OF ASSETS AND LIABILITIES AT 30 JUNE 2022

		2022 £	2021 £
Freehold Property	Note 4	14,848	14,848
Investments	5	415,755	412,411
Cash at Bank and in Hand		<u>15,756</u>	<u>8,248</u>
		446,359	435,507
		=====	=====

Represented By:

Income Funds			
Restricted		203,897 (a)	169,850
Unrestricted		<u>242,462 (b)</u>	<u>265,657</u>
		446,359	435,507
		=====	=====

Notes: (a): *Housing Fund* = £ 179,088 (see p9)
 Freehold property = £ 14,848 (see p8)
 Cash at bank = £ 9,961
 £203,897

(b): *General Fund* = £ 236,667 (see p9)
 Cash at bank = £ 5,795
 £242,462

NOTES

1. There were no known contingent liabilities at 30th June 2022
2. There were no capital commitments at 30th June 2022

These Financial Statements were approved by the Trustees on 25 October 2022

and signed on their behalf by:

(Chair) *Iain R McDonald*

(Trustee) *R J Abbott*

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2022

	<u>Note</u>	<u>General Fund</u>	<u>Housing Fund</u>	<u>Total</u>	<u>2021</u>
<u>Receipts</u>					
Dividends & Interest	2	14,351		14,351	14,098
Wayleave (BT phone line)		37	--	37	37
Residents Contributions			35,992	35,992	27,840
Sale of Investments		10,000		10,000	10,000
Transfer from Housing		12,000		12,000	10,000
Sundries		---	---	=	<u>340</u>
		36,388	35,992	72,380	62,315
		-----	-----		-----
<u>Payments</u>					
Management Costs	3	35,587	17,286	52,873	75,765
Transfer to General		---	12,000	12,000	10,000
		35,587	29,286	60,873	85,765
		-----	-----	-----	-----
<u>Surplus (Deficit)</u>		801	6,706	7,507	(23,450)
		=====	=====	=====	=====

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of Accounting. The statement of accounts has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities 2005 and the Charities (Accounts and Reports) regulations 2008.

The Accounts are prepared on a receipt and payment basis under section 133 of the Charities Act 2011. An examination is carried out under section 145(1) of the Charities Act 2011, but section 144(1) (audit) of the Charities Act 2011 does not apply.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of facility and equipment without charge; no value is placed on these items.

Taxation. As a registered Charity, the Association benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments. Investments are stated at market value.

2. INVESTMENT INCOME (DIVIDENDS AND INTEREST)

	<u>2022</u>	<u>2021</u>
	£	£
CCLA COIF Charity Funds		
Property Fund	7,043	6,540
Ethical Fund	<u>7,308</u>	<u>7,558</u>
Total	14,351	14,098

INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

3. MANAGEMENT AND ADMINISTRATION COSTS	2022	2021
	£	£
<u>GENERAL FUND</u>		
Chaplain / Manager Honorarium	5,520	5,200
Chaplain expenses (new laptop)	---	350
Telephone/broadband	360	360
Insurance	1,046	1,095
Council Tax	2,395	2,502
Water Rates	169	147
Christmas Gifts	300	250
Administration & Sundry Expenses (website fee)	30	197
Church garden redesign and planting	---	1,320
Church Organ refurbishment	---	2,362
Maintenance: Church and Manse (see schedule p7)	<u>25,767</u>	<u>23,689</u>
Total	35,587	37,472
 <u>HOUSING FUND</u>		
Insurance	1,229	1,160
Garden	1,989	1,564
Garden Shed	1,476	---
Concessionary TV licences (delayed payment 2022)	---	23
Subscriptions (Almshouse Assn + Housing Ombudsman)	267	288
Transfer to General	12,000	10,000
No 7 Council Tax	182	1,909
No 7 Electricity bill	14	---
Refund to Jane Chubb (overpaid monthly charge)	505	---
Administration	74	---
Property Maintenance (see schedule p7)	<u>11,550</u>	<u>23,349</u>
Total	29,286	38,293

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont....

MANAGEMENT AND ADMINISTRATION COSTS	2022
<u>Property repairs and maintenance</u>	£

GENERAL FUND
repairs & maintenance to Church, Manse and grounds

Manse Boiler heating oil	1,831
Manse windows deposit	4,958
Planning permission fees	258
Manse extractor fans	864
Manse roof tiles	1,304
Manse mould treatment	720
Manse side trench + gravel	809
Manse deposit on heat pump	4,528
Holiday let (during Manse work) : deposit	2,085
Chapel door repair and paint	389
Summerhouse	558
Wash house water main	451
Chapel: lock for organ	47
Chapel vault: pump repair + clear drain	182
Chapel roof	416
Chapel deposit on windows	6,145
Washroom/toilet	48
Chubb Fire extinguisher maintenance	174
	25,767

HOUSING FUND
repairs & maintenance to cottages

No 4 windows secondary glazing	5,216
Misc external work	1,159
No 1 window repair	115
No 2 heating service	81
EPC certificates	420
No 4 hot water tank + valve	185
Misc items (inc No 4 external light)	1,122
Fences and gates + No 7 shed	851
No 3 kitchen floor	86
No 7 new oven	520
Gatepost in meadow + outhouse roof repair	111
No 3 leakage	79
No 6 mould removal and repaint	305
General rubbish clearance	140
Septic Tank empty x 2	370
Drain blockages	790
	11,550

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont....

4. <u>TANGIBLE FIXED ASSETS</u>	<u>Freehold Land and Buildings</u>
<u>Cost</u>	£
Balance at 1 July 2021	29,747

Balance at 30 June 2022	29,747

 <u>Housing Association Grant</u>	
Balance at 1 July 2021	14,899

Balance at 30 June 2022	14,899

Net Book Value at 30 June 2021	14,848
	=====
Net Book Value at 30 June 2022	14,848
	=====

Cottages 1,2 and 3 were built in 1969 at a cost of £9,092 and were financed partly from internal funding and partly from an interest free loan from the Charity's General Fund out of a gift from the Devon and Cornwall Congregational Union.

Cottage 4 was part of the original endowment and created by the amalgamation of original almshouses 4 & 5.

Cottages 6 and 7 were built in 1978 at a cost of £20,655 and were financed by a loan from East Devon District Council (now repaid) and partly from a grant of £14,899 from the Department of the Environment and partly from an interest free loan from the Charity's General Trust Fund out of a gift from the Devon and Cornwall Congregational Union.

Note: The Charity has no legal right to dispose of the properties other than by transfer to another charity at the nominal book value, representing original costs less the Housing Association Grant (which might have to be re-paid). Any proposal for sale must be in consultation with the Charity Commission with the expectation that sale proceeds are used for the re-provision of almshouses.

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THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont...

5. INVESTMENTS

		<u>2022</u>	<u>2021</u>
	Price	Value	Value
<u>GENERAL FUND</u>	p	£	£
No of shares			
88,894.15 COIF Ethical Investment Fund (2021)			260,664
85,559.93 COIF Ethical Investment Fund (2022)	276.61	236,667	
Allocated to:			
A) Extraordinary Repair Fund		150,000	150,000
B) Cyclical Maintenance Fund		<u>86,667</u>	<u>110,664</u>
General Fund Total		236,667	260,664
 <u>HOUSING FUND</u>			
No of shares			
125,767.13 COIF Charity Property Fund (2021)	137.44	172,854	145,525
COIF Charities Deposit Fund		<u>6,234</u>	6,222
		179,088	
Allocatged to:			
A) Extraordinary Repair Fund		100,000	100,000
B) Cyclical Maintenance Fund		<u>79,088</u>	<u>51,747</u>
Housing Fund Total		179,088	151,747
 TOTAL		415,755	412,411

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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SUMMARY OF FUNDS

Investments	<u>2022</u>	<u>2021</u>
General Trust (Extraordinary Repair Fund)	150,000	150,000
General Fund (maintenance)	86,667	110,644
 Housing Fund (Extraordinary Repair Fund)	 100,000	 100,000
Housing Fund (maintenance)	79,088	51,747
	-----	-----
Total	<u>415,755</u> =====	<u>412,411</u> =====

APPENDIX

POINT-IN-VIEW CHURCH STATEMENT OF ASSETS AND LIABILITIES AT 30.06.2022

TSB Current Account

Bank Balance as at 30.06.2022	£17,230.10	Bank Balance as at 30.06.2021	£19,393.96
Less cheques not yet presented	<u>£17,230.10</u>	Less cheques not presented	<u>£19,393.96</u>

COIF Deposit Account

2021/2022 Balance c/f		2020/2021 Balance c/f	£9,755.13
Interest		Interest	£3.77
Balance at 30 June 2022 (gained £. 17.92)	<u>£9,776.82</u>	Balance at 30 June 2021 (gained £.77)	<u>£9,758.90</u>

COIF Managed Fund

2020/2021		2020/2021	
Initial investment 9 January 2014	£20,000.00	Initial investment 9 January 2014	£20,000.00
Value at 30 June 2022 (loss £1098.25)	<u>£41,771.63</u>	Value at 30 June 2021 (gained £6553.58)	<u>£42,869.88</u>

NOTE: These accounts are prepared on the "Receipts & Payments" basis and comply with the appropriate legal requirements.

Signed: 
R Abbott

Treasurer

POINT-IN-VIEW CHURCH ACCOUNTS FOR YEAR ENDING 30.6.2022

RECEIPTS and PAYMENTS ACCOUNT

	RECEIPTS	
	2021/2022	2020/2021
		£
Offerings (including £875 Charity Aid Found.)	£8,369.00	£5,059.70
Tax Refund 2021/22	£1,229.08	£1,061.75
Tax Refund for 2021/2022 (will appear in 2022/2023 accounts)		
Visitors Boxes and donations	£12.30	
<u>SPECIAL EVENTS</u>	<hr/>	<hr/>
	£9,610.38	£6,121.45
Gift Day	-	-
Weddings	£200.00	£50.00
Concert	-	-
Funeral	<hr/>	<hr/>
	£200.00	£32.50
		£82.50
 <u>IN MEMORIAM</u>		
Miss Sheila Midgley	-	£5,000.00
Daphne Hammond	£500.00	-
	<hr/>	<hr/>
	£500.00	£5,000.00
 <u>MISCELLANEOUS</u>		
VAT Refund for organ repair cost	£393.60	-
	<hr/>	<hr/>
	£393.60	
	£10,703.98	£11,203.95
	=====	=====
 Net receipts for year	-£1,895.07	-£8,955.08
Cash Balance at 30/6 last year	£19,393.96	£28,349.04
Balance as at 30/06 this year	£17,230.10	£19,393.96

RECEIPTS and PAYMENTS ACCOUNT

PAYMENTS

	2021/ 2022	2020/ 2021
<u>MINISTRY</u>		
Expenses & Pulpit supplies and		£921.84
Standing Orders	£3,554.34	£500.00
	-	£1,421.84
	£3,554.34	
<u>MISSION & CHARITIES</u>		
Samaritans	£100.00	-
Exmouth Open Door Centre	£1,200.00	£300.00
Christian Aid	£200.00	£1,325.00
Medicins sans Frontieres(MSF)	-	-
URC Ministry & Mission	£500.00	-
Shelter Box Trust	£200.00	-
Quiet Garden	-	£40.00
Esteem	-	£400.00
Exmouth Friends in need	£400.00	£300.00
Exmouth Food Bank	£250.00	£500.00
Small Pilgrim places	£15.00	-
Embrace the Middle East	-	£300.00
Alzheimers Society	-	-
British Red Cross (Ukraine)	£1,500.00	-
	£4,365.00	£3,165.00
<u>MAINTENANCE & REPAIR</u>		
Cleaning	£100.00	£620.00
Organ	£162.00	£156.00
Gardening	-	£786.29
Church electricity Bulb Energy	£1,080.31	£930.03
Dehumidifier	-	£216.08
Tent	£210.00	£11,160.00
Shift it Waste (£72 + £60)	£132.00	£1,330.00
	£1,684.31	£15,198.40
<u>MISCELLANEOUS</u>		
Duplicating & other expenses	£475.16	£121.79
Sundries - catering (Pasties for anniversary	£54.43	-
Jurassic Fibre	£210.00	-
CCLI	-	£112.00
Tent charges £189 + £1430	£1,619.00	-
Fundfiler	£85.00	£85.00
Taxi costs	£70.00	£40.00
Easel	£95.54	£358.79
Stationary & Postage	£61.65	£20,144.03
Decorations	£200.00	
Cheque 081	£27.99	
MFG Ottery St Mary	£10.98	
ICS Cheque 082	£85.35	
ICS cheque payment various	£10.30	
Cheque 090	£25.00	
	£3,030.40	
	£12,634.05	

THE CHARITY OF MARY PARMINTER

REGISTERED CHARITY NO. 210057

ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2022

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Solicitor:	WBW Solicitors	9 Southernhay West, Exeter, Devon EX1 1JG
Situation:		Point-in-View, Summer Lane, Exmouth EX8 5BD
Telephone:		Chaplain 01395 260178 The Correspondent 01395 279937

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Income Funds			
Restricted		203,897 (a)	169,850
Unrestricted		<u>242,462 (b)</u>	<u>265,657</u>
		446,359	435,507
		=====	=====

Notes: (a): *Housing Fund* = £ 179,088 (see p9)
 Freehold property = £ 14,848 see p8)
 Cash at bank = £ 9,961
 £203,897

(b): *General Fund* = £ 236,667 (see p9)
 Cash at bank = £ 5,795
 £242,462

NOTES

1. There were no known contingent liabilities at 30th June 2022
2. There were no capital commitments at 30th June 2022

These Financial Statements were approved by the Trustees on 25 October 2022

and signed on their behalf by:

(Chair) *Iain R McDonald*

(Trustee) *R J Abbott*

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2022

	<u>Note</u>	<u>General Fund</u>	<u>Housing Fund</u>	<u>Total</u>	<u>2021</u>
<u>Receipts</u>					
Dividends & Interest	2	14,351		14,351	14,098
Wayleave (BT phone line)		37	--	37	37
Residents Contributions			35,992	35,992	27,840
Sale of Investments		10,000		10,000	10,000
Transfer from Housing		12,000		12,000	10,000
Sundries		---	---	=	<u>340</u>
		36,388	35,992	72,380	62,315
		-----	-----		-----
<u>Payments</u>					
Management Costs	3	35,587	17,286	52,873	75,765
Transfer to General		---	12,000	12,000	10,000
		35,587	29,286	60,873	85,765
		-----	-----	-----	-----
<u>Surplus (Deficit)</u>					
		801	6,706	7,507	(23,450)
		=====	=====	=====	=====

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of Accounting. The statement of accounts has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities 2005 and the Charities (Accounts and Reports) regulations 2008.

The Accounts are prepared on a receipt and payment basis under section 133 of the Charities Act 2011. An examination is carried out under section 145(1) of the Charities Act 2011, but section 144(1) (audit) of the Charities Act 2011 does not apply.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of facility and equipment without charge; no value is placed on these items.

Taxation. As a registered Charity, the Association benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments. Investments are stated at market value.

2. INVESTMENT INCOME (DIVIDENDS AND INTEREST)

	<u>2022</u>	<u>2021</u>
	£	£
CCLA COIF Charity Funds		
Property Fund	7,043	6,540
Ethical Fund	<u>7,308</u>	<u>7,558</u>
Total	14,351	14,098

INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

3. MANAGEMENT AND ADMINISTRATION COSTS	2022	2021
	£	£
<u>GENERAL FUND</u>		
Chaplain / Manager Honorarium	5,520	5,200
Chaplain expenses (new laptop)	---	350
Telephone/broadband	360	360
Insurance	1,046	1,095
Council Tax	2,395	2,502
Water Rates	169	147
Christmas Gifts	300	250
Administration & Sundry Expenses (website fee)	30	197
Church garden redesign and planting	---	1,320
Church Organ refurbishment	---	2,362
Maintenance: Church and Manse (see schedule p7)	<u>25,767</u>	<u>23,689</u>
Total	35,587	37,472
 <u>HOUSING FUND</u>		
Insurance	1,229	1,160
Garden	1,989	1,564
Garden Shed	1,476	---
Concessionary TV licences (delayed payment 2022)	---	23
Subscriptions (Almshouse Assn + Housing Ombudsman)	267	288
Transfer to General	12,000	10,000
No 7 Council Tax	182	1,909
No 7 Electricity bill	14	---
Refund to Jane Chubb (overpaid monthly charge)	505	---
Administration	74	---
Property Maintenance (see schedule p7)	<u>11,550</u>	<u>23,349</u>
Total	29,286	38,293

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont....

MANAGEMENT AND ADMINISTRATION COSTS	2022
<u>Property repairs and maintenance</u>	£

GENERAL FUND
repairs & maintenance to Church, Manse and grounds

Manse Boiler heating oil	1,831
Manse windows deposit	4,958
Planning permission fees	258
Manse extractor fans	864
Manse roof tiles	1,304
Manse mould treatment	720
Manse side trench + gravel	809
Manse deposit on heat pump	4,528
Holiday let (during Manse work) : deposit	2,085
Chapel door repair and paint	389
Summerhouse	558
Wash house water main	451
Chapel: lock for organ	47
Chapel vault: pump repair + clear drain	182
Chapel roof	416
Chapel deposit on windows	6,145
Washroom/toilet	48
Chubb Fire extinguisher maintenance	174
	25,767

HOUSING FUND
repairs & maintenance to cottages

No 4 windows secondary glazing	5,216
Misc external work	1,159
No 1 window repair	115
No 2 heating service	81
EPC certificates	420
No 4 hot water tank + valve	185
Misc items (inc No 4 external light)	1,122
Fences and gates + No 7 shed	851
No 3 kitchen floor	86
No 7 new oven	520
Gatepost in meadow + outhouse roof repair	111
No 3 leakage	79
No 6 mould removal and repaint	305
General rubbish clearance	140
Septic Tank empty x 2	370
Drain blockages	790
	11,550

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont....

4. <u>TANGIBLE FIXED ASSETS</u>	<u>Freehold Land and Buildings</u>
<u>Cost</u>	£
Balance at 1 July 2021	29,747

Balance at 30 June 2022	29,747

 <u>Housing Association Grant</u>	
Balance at 1 July 2021	14,899

Balance at 30 June 2022	14,899

Net Book Value at 30 June 2021	14,848
	=====
Net Book Value at 30 June 2022	14,848
	=====

Cottages 1,2 and 3 were built in 1969 at a cost of £9,092 and were financed partly from internal funding and partly from an interest free loan from the Charity's General Fund out of a gift from the Devon and Cornwall Congregational Union.

Cottage 4 was part of the original endowment and created by the amalgamation of original almshouses 4 & 5.

Cottages 6 and 7 were built in 1978 at a cost of £20,655 and were financed by a loan from East Devon District Council (now repaid) and partly from a grant of £14,899 from the Department of the Environment and partly from an interest free loan from the Charity's General Trust Fund out of a gift from the Devon and Cornwall Congregational Union.

Note: The Charity has no legal right to dispose of the properties other than by transfer to another charity at the nominal book value, representing original costs less the Housing Association Grant (which might have to be re-paid). Any proposal for sale must be in consultation with the Charity Commission with the expectation that sale proceeds are used for the re-provision of almshouses.

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THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Cont...

5. INVESTMENTS

		<u>2022</u>	<u>2021</u>
	Price	Value	Value
<u>GENERAL FUND</u>	p	£	£
No of shares			
88,894.15 COIF Ethical Investment Fund (2021)			260,664
85,559.93 COIF Ethical Investment Fund (2022)	276.61	236,667	
Allocated to:			
A) Extraordinary Repair Fund		150,000	150,000
B) Cyclical Maintenance Fund		<u>86,667</u>	<u>110,664</u>
General Fund Total		236,667	260,664
 <u>HOUSING FUND</u>			
No of shares			
125,767.13 COIF Charity Property Fund (2021)	137.44	172,854	145,525
COIF Charities Deposit Fund		<u>6,234</u>	6,222
		179,088	
Allocatged to:			
A) Extraordinary Repair Fund		100,000	100,000
B) Cyclical Maintenance Fund		<u>79,088</u>	<u>51,747</u>
Housing Fund Total		179,088	151,747
 TOTAL		415,755	412,411

THE INCORPORATED TRUSTEES OF THE CHARITY OF MARY PARMINTER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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SUMMARY OF FUNDS

Investments	<u>2022</u>	<u>2021</u>
General Trust (Extraordinary Repair Fund)	150,000	150,000
General Fund (maintenance)	86,667	110,644
 Housing Fund (Extraordinary Repair Fund)	 100,000	 100,000
Housing Fund (maintenance)	79,088	51,747
	-----	-----
Total	<u>415,755</u>	<u>412,411</u>
	=====	=====

APPENDIX

POINT-IN-VIEW CHURCH STATEMENT OF ASSETS AND LIABILITIES AT 30.06.2022

TSB Current Account

Bank Balance as at 30.06.2022	£17,230.10	Bank Balance as at 30.06.2021	£19,393.96
Less cheques not yet presented	<u>£17,230.10</u>	Less cheques not presented	<u>£19,393.96</u>

COIF Deposit Account

2021/2022 Balance c/f		2020/2021 Balance c/f	£9,755.13
Interest		Interest	£3.77
Balance at 30 June 2022 (gained £. 17.92)	<u>£9,776.82</u>	Balance at 30 June 2021 (gained £.77)	<u>£9,758.90</u>

COIF Managed Fund

2020/2021		2020/2021	
Initial investment 9 January 2014	£20,000.00	Initial investment 9 January 2014	£20,000.00
Value at 30 June 2022 (loss £1098.25)	<u>£41,771.63</u>	Value at 30 June 2021 (gained £6553.58)	<u>£42,869.88</u>

NOTE: These accounts are prepared on the "Receipts & Payments" basis and comply with the appropriate legal requirements.

Signed: 
R Abbott

Treasurer

POINT-IN-VIEW CHURCH ACCOUNTS FOR YEAR ENDING 30.6.2022

RECEIPTS and PAYMENTS ACCOUNT

	RECEIPTS	
	2021/2022	2020/2021
		£
Offerings (including £875 Charity Aid Found.)	£8,369.00	£5,059.70
Tax Refund 2021/22	£1,229.08	£1,061.75
Tax Refund for 2021/2022 (will appear in 2022/2023 accounts)		
Visitors Boxes and donations	£12.30	
<u>SPECIAL EVENTS</u>	<hr/>	<hr/>
	£9,610.38	£6,121.45
Gift Day	-	-
Weddings	£200.00	£50.00
Concert	-	-
Funeral	<hr/>	<hr/>
	£200.00	£32.50
		£82.50
 <u>IN MEMORIAM</u>		
Miss Sheila Midgley	-	£5,000.00
Daphne Hammond	£500.00	-
	<hr/>	<hr/>
	£500.00	£5,000.00
 <u>MISCELLANEOUS</u>		
VAT Refund for organ repair cost	£393.60	-
	<hr/>	<hr/>
	£393.60	
	£10,703.98	£11,203.95
	=====	=====
 Net receipts for year	-£1,895.07	-£8,955.08
Cash Balance at 30/6 last year	£19,393.96	£28,349.04
Balance as at 30/06 this year	£17,230.10	£19,393.96

RECEIPTS and PAYMENTS ACCOUNT

PAYMENTS

	2021/ 2022	2020/ 2021	
<u>MINISTRY</u>			
Expenses & Pulpit supplies and		£921.84	
Standing Orders	£3,554.34	£500.00	
	-		£1,421.84
	£3,554.34		
<u>MISSION & CHARITIES</u>			
Samaritans	£100.00	-	
Exmouth Open Door Centre	£1,200.00	£300.00	
Christian Aid	£200.00	£1,325.00	
Medicins sans Frontieres(MSF)	-	-	
URC Ministry & Mission	£500.00	-	
Shelter Box Trust	£200.00	-	
Quiet Garden	-	£40.00	
Esteem	-	£400.00	
Exmouth Friends in need	£400.00	£300.00	
Exmouth Food Bank	£250.00	£500.00	
Small Pilgrim places	£15.00	-	
Embrace the Middle East	-	£300.00	
Alzheimers Society	-	-	
British Red Cross (Ukraine)	£1,500.00	-	
			£3,165.00
	£4,365.00		
<u>MAINTENANCE & REPAIR</u>			
Cleaning	£100.00	£620.00	
Organ	£162.00	£156.00	
Gardening	-	£786.29	
Church electricity Bulb Energy	£1,080.31	£930.03	
Dehumidifier	-	£216.08	
Tent	£210.00	£11,160.00	
Shift it Waste (£72 + £60)	£132.00	£1,330.00	
			£15,198.40
	£1,684.31		
<u>MISCELLANEOUS</u>			
Duplicating & other expenses	£475.16	£121.79	
Sundries - catering (Pasties for anniversary	£54.43	-	
Jurassic Fibre	£210.00	-	
CCLI	-	£112.00	
Tent charges £189 + £1430	£1,619.00	-	
Fundfiler	£85.00	£85.00	
Taxi costs	£70.00	£40.00	
Easel	£95.54		£358.79
Stationary & Postage	£61.65		£20,144.03
Decorations	£200.00		
Cheque 081	£27.99		
MFG Ottery St Mary	£10.98		
ICS Cheque 082	£85.35		
ICS cheque payment various	£10.30		
Cheque 090	£25.00		
	£3,030.40		
	£12,634.05		