

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 December 2021

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REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 25 Cottinghams Drive
Norwich
NR6 6PS

Linked Charities

The following charities were linked with The Church Welfare Association as at 31 December 2021 (to be removed by The Charity Commission from the register of charities in January 2022):

FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND - Registered Charity Number: 209992/1
LEICESTER HOME SCHOOL - Registered Charity Number: 209992/3

The following charities linked with The Church Welfare Association were removed by The Charity Commission from the register of charities in the year:

GRACE ANNE POOLE CHARITY - Registered Charity Number: 209992/2
[Removed (Funds transferred (s.74) in an earlier year)]
KELLY HOLDSWORTH FUND - Registered Charity Number: 209992/4
[Removed (ceased to exist) 2 November 2021]
MANCHESTER DIOCESAN FUND - Registered Charity Number: 209992/5
[Removed (ceased to exist) 2 November 2021]

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Mrs A Cole
Mrs D Cook (Chair)
Mrs M Fulford
Mrs M Goddard (Vice Chair)
Mrs S Halford
Mr M Heybourne (Secretary)
Miss G Reeve
Mrs L Salter
Mr M Wakeling (Hon. Treasurer)

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate

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London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Legal Advisers

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

COUNCIL MEMBERS' REPORT

The Council of trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company, and it is governed under its articles of association as amended by special resolutions passed on 19 November 1953, 18 February 1954 and 25 October 1995, and resolution made under Section 74(2) of The Charities Act 1993 on 25 January 1999.

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Trustees

The Council of trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. Make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. Support Day Care projects designed to assist and support children, particularly single parent families, and;
3. Act as custodian trustees for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

The aims and objectives of each charity linked to the Association in the year were:

- The maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese (FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND)
- To aid moral welfare work in the Diocese of Gloucester (GRACE ANNE POOLE CHARITY)
- For furthering moral welfare work among women (LEICESTER HOME SCHOOL)
- The maintenance, support or improvement of a home carried on for the purpose of rescue work in the Diocese of York (KELLY HOLDSWORTH FUND)
- For the promotion and encouragement of rescue and preventive work carried on in and for the Diocese of Manchester or for such work carried on by the Church of England (MANCHESTER DIOCESAN FUND)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

In Readiness to hand on the Baton. The celebration of our Queen's Platinum Jubilee has given us a blue print for the Church Welfare Association as we move to another chapter. Like our Queen and Nation we do not look back in nostalgia, but with thanksgiving for all that has been achieved. We celebrate and give thanks for all who have given long service and deep caring towards those involved in prostitution or those at risk of such involvement.

The past year has given us the opportunity to continue 'business as usual' as we gathered on zoom and received applications for grants and awarded where they met our criteria.

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The work which was started two years ago to give prayerful thought and consideration as to how we continue our legacy is coming to fruition with the assistance of Edwina Turner of Anthony Collins Solicitors LLP. She has guided the Trustees through the necessary legal hoops to bring us to a right way forward. With Edwina's assistance the Charity Commissioners closed three of the five linked charities, namely The Grace Anne Poole Charity (charity number 209992-2); The Kelly Holdsworth Fund (charity number 209992-4), and; The Manchester Diocesan Fund (charity number 209992-5). The remaining two linked charities are to be closed early in 2022, namely The Fellowship of St Michael and All Angels Trust Fund (charity number 20992-1), and; The Leicester Home School (charity number 209992-3).

This gave us an opening to work at a Collaboration Agreement, in recognition of the shared mission of Beyond the Streets and the Church Welfare Association.

The Church Welfare Association Trustees out of much discussion and deliberation has agreed to give 50% of CWA's funds to Beyond the Streets which will be subject to the signed agreement between the two groups when the baton is passed on Thursday 7th July 2022. In addition Beyond the Streets agreed to recruit Trustees to join Church Welfare Association on that date and many of the current Trustees of CWA will resign. The work of Church Welfare Association will start a new chapter in a close working relationship with Beyond the Streets.

Personally, I wish to thank past and present Trustees who have worked with me to see my hope and dream take shape. While not being part of the future, I will always hold the work in prayer, that all who are involved will be sustained in all they undertake. I also give thanks to Edwina Turner for her support in a task I would have not achieved without her guidance.

Daphne Cook
Chair of Trustees

Daphne Cook

7.7.22

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FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2021

During the year under review the value of the Church Welfare Association (Incorporated) funds increased overall to £1,631,258 (2020: £1,596,508) as shown on Page 10 of the financial statements.

The charity distributed 11 grants to various organisations amounting to £80,100 (2020: £43,500). Grants to the charity Beyond the Streets totalled £48,500 (2020: £18,500) including £15,000 authorised in 2020 but paid late, and smaller grants to other organisations working with women experiencing or vulnerable to sexual exploitation were:

- £4,000, Jacobs Well [Diocese of Derby]
Restore Project
- £4,000, The Family Haven [Diocese of Gloucester]
Parenting & Life Skills programme for Vulnerable Families
- £3,000, City Harbour Church [Diocese of Portsmouth]
Vista Project
- £4,000, Orchards [Clapham, Diocese of Southwark]
Safe housing for women in sexually-exploitative situations
- £4,000, Hull lighthouse [Diocese of York]
Skills sessions in cooking with fresh materials & managing diet on a budget
- £3,700, City Life Church [Southampton, Diocese of Winchester]
Amber project
- £3,000 Chelmsford Diocesan Mothers Union [Diocese of Chelmsford]
English for Women
- £3,000 All Souls Serve The City [Diocese of London]
Tamar Project
- £2,900, Off the fence Ltd [Portslade, Diocese of Chichester]
Gateway Women's Centre

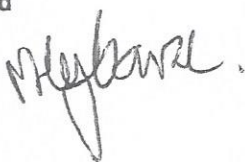
The value of CWA's investments, shown at Market Value unless otherwise stated, have increased overall to £1,432,054 (2020: £1,406,071) as shown on Page 11.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mr M Heybourne
Hon. Secretary



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REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED
ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION
(INCORPORATED)**

I report on the financial statements for the year ended 31 December 2021 set out on pages 10 to 16.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- ii. the accounts do not accord with those accounting records; or
- iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris MIAB
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH



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STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	Note	2021 £	2020 £
Incoming Resources			
Donations	2	44,010	39,157
Investment Income			
		<u>44,010</u>	<u>39,157</u>
Total Incoming Resources			
Resources Expended			
Direct Charitable Expenditure Grants	3	80,100	43,500
Management & Administration of the Charity		14,407	11,552
		<u>94,507</u>	<u>55,052</u>
Total Resources Expended			
		(50,497)	(15,895)
Net Incoming Resources Less Resources Expended			
		-	-
Transfers-in			
Gains (or Losses)		(2,052)	5,092
On Disposal of Fixed Assets		87,299	1,314
Net Unrealised Investment Gains (or Losses) on Revaluation			
		<u>34,731</u>	<u>(9,489)</u>
Net Movement in Funds			
		1,596,508	1,605,997
Balances brought forward 1 January			
		<u>1,631,258</u>	<u>1,596,508</u>
Balances carried forward 31 December			

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BALANCE SHEET

	Note	2021	2020
		£	£
Fixed Assets			
Investments	4	1,432,054	1,406,071
Current Assets			
Accrued Income		6	11
Income held by Agents		1,166	1,203
Cash at Bank & with Agents	5	198,790	190,150
Total Current Assets		199,963	191,364
Current Liabilities			
Creditors: Amounts falling due within one year		(758)	(927)
Net Assets		1,631,258	1,596,508
Represented by	6		
Unrestricted Reserves		1,631,258	1,596,508

For the year ended 31 December 2021, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

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1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

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1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2021 £	2020 £
<i>Dividend Income</i>		
Charles Stanley & Co Investment portfolio	27,353	21,531
Dividends from other Shares	-	-
Epworth Investment Management (Epworth) portfolio	4,507	3,708
CCLA - COIF Charities Investment/Fixed Interest Funds	10,181	11,617
CCLA - CBF CofE Investment Fund	1,939	1,872
<i>Bank Interest</i>		
Epworth - Affirmative Deposit Fund	-	13
CCLA - COIF Charities Deposit Fund	24	349
CCLA - CBF CofE Deposit Fund	7	66
Total Investment Income	44,010	39,157

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3. Management and Administrative Charges

	2021 £	2020 £
Trustees and Officers Expenses	-	-
Accountancy Fees	745	745
<i>Stockbrokers Fees</i>		
Investment Fees (Charles Stanley & Co)	9,166	9,055
Fees & Expenses (Epworth)	1,359	1,314
Other Shares	-	-
Legal & Professional Fees	2,611	-
Company Registrar Fees	-	-
Website Fees	183	110
Printing and Postage	330	165
Companies House Fees	13	13
Gifts and Donation	-	-
Other	-	150
Total Management & Administrative Charges	14,407	11,552

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members or related parties thereof were £151 (2020: £163).

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4. Tangible Fixed Assets – Investments

Market Value (unless otherwise shown)	Listed Securities CCLA [COIF] (Bid-Market Value) £	Listed Securities CCLA [CBF CoFE] (Bid-Market Value) £	Listed Securities Other Shares £	Listed Securities Epworth £	Listed Securities Charles Stanley & Co £	Cash Held at Brokers £	Total £
As at 1 January 2021	374,569	66,697	-	157,280	770,807	36,718	1,406,071
Less Additions				(6,700)	(116,012)		(122,712)
Add Disposals: sale proceeds	(15,024)	9,590		5,500	125,320		130,820
Revaluations	(15,024)	9,590		26,598	58,026		79,191
Net unrealised gains (or losses)	(15,024)	9,590		25,398	67,334		87,299
Transfers				353	(2,405)		(2,052)
Gains (or losses) on disposals				57	(23,681)	(35,640)	(59,265)
Adjusts, net cash movements			-	183,089	812,054	1,078	1,432,054
As at 31 December 2021	359,545	76,287	-	183,089	812,054	1,078	1,432,054

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Investments including at Market Value Companies	2021 £	2020 £
Listed Securities	1,430,976	1,369,353
Other Fixed assets	1,078	36,718
Total Investments	<u>1,432,054</u>	<u>1,406,071</u>

5. Cash at Bank and with Agents

	2021 £	2020 £
Cash at Bank - Lloyds	16,310	6,391
Cash on Deposit – Epworth [Affirmative Deposit Fund]	3,521	4,800
Cash on Deposit - CCLA [COIF]	163,347	163,347
Cash on Deposit - CCLA [CBF CofE]	15,612	15,612
Total Cash at Bank and with Agents	<u>198,790</u>	<u>190,150</u>

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.