THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales · Charity number 209992

Details

Other names	THE CHURCH MORAL AID ASSOCIATION, THE CHURCH MORAL AID ASSOCIATION (INCORPORATED)
Status	Registered
Legal form	Charitable company
Company number	00112964
Registered	1962-10-18
Register	View on the Charity Commission register

Contact

Address	St. Peter's Church London Road Kingston Upon Thames Surrey KT2 6QL
Phone	03003021122
Email	secretary@churchwelfareassociation.org.uk
Website	www.churchwelfareassociation.org.uk

Activities

Objects: TO PROMOTE THE SUPPORT, CARE, WELFARE AND/OR REHABILITATION OF AND TO ASSIST WOMEN AND GIRLS, LONE MOTHERS AND THEIR CHILDREN, AND WOMEN AND GIRLS IN MORAL DANGER. (FOR FURTHER DETAILS SEE CLAUSE 4 OF MEMORANDUM AND ARTICLES OF ASSOCIATION)

Activities: Founded in the 19th Century to assist women involved in prostitution, we continue to support work with women in sex work , or support work with woman and children at risk of such involvement. Grants are usually limited to £3000.00 with a preference to small charities with links to the Church of England.

Downloaded from opencharities.uk/ew/209992

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL AND FOREIGN
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£40,216	£196,087	-	-
2023-12-31	£39,775	£204,125	-	-
2022-12-31	£39,884	£218,220	-	-
2021-12-31	£44,000	£94,500	-	-
2020-12-31	£39,157	£55,052	-	-

Trustees

Name	Role	Appointed
Lorraine Clare Briffitt	Chair	2022-07-07
Laura Swan		2025-01-27
MADELAINE THOMAS-GODDARD		2012-02-12
Natalie Jones		2024-01-05
Rev Hugo Foxwood		2024-09-25

Linked charities

- FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND (209992-1)
- GRACE ANNE POOLE CHARITY (209992-2)
- LEICESTER HOME SCHOOL (209992-3)
- KELLY HOLDSWORTH FUND (209992-4)
- MANCHESTER DIOCESAN FUND (209992-5)

Downloaded from opencharities.uk/ew/209992

THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales - Charity number 209992

Accounts

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

CONTENTS

Page	
3-4	Reference and Administrative Information
4-8	Council Members' Report
9	Independent Examiner's Report
10	Income and Expenditure Account
11	Balance Sheet
12-16	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 45 The Avenue
Southampton
SO17 1XP

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Lorraine Briffitt (Chair)
Madelaine Thomas-Goddard (Vice Chair)
Mark Heybourne
Laurence Singlehurst
Mark Wakeling (Hon. Treasurer until resigned as Trustee 5 April 2024)
Rev Hugo Foxwood (Hon. Treasurer and Trustee from 25 September 2024)
Josephine Knowles (from 25 September 2024)
Natalie Jones (from 5 January 2024)

Legal Advisers

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Investment Advisers

Charles Stanley & Co. Limited (to 11 March 2024)
25 Ropemaker Street
London
EC2Y 9LY

Epworth Investment Management Limited
25 Tavistock Place
London
WC1H 9SF

CCLA Investment Management Limited
1 Angel Lane

London
EC4R 3AB

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

COUNCIL MEMBERS' REPORT

The Council of Trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company, and it is governed under its articles of association as amended by special resolutions passed on 19 November 1953, 18 February 1954 and 25 October 1995, and resolution made under Section 74(2) of The Charities Act 1993 on 25 January 1999.

Management

Trustees

The Council of Trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association.

Collaborative Agreement

A Collaborative Agreement between the Charity and Beyond the Streets (BTS) signed on 20 June 2022 includes the provision of administrative support by BTS.

Deed of Grant

A Deed of Grant Agreement between the Charity (grantor) and BTS (grantee) signed on 7 July 2022 makes a conditional provision for a grant of £163,125 annually between 2022 and 2026.

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. support Day Care projects designed to assist and support children, particularly single parent families, and;
3. act as custodian Trustee for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the Trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The Trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

Looking back on 2024, I am again grateful to the other members of the Board; their dedication and commitment has helped the charity continue to give small grants to numerous projects in the UK.

This year has been marked by significant developments and a continued commitment to our mission of giving grants to projects who support women exploited in the UK sex industry, (with a particular focus on those trapped in 'survival sex'). The responsibility to make a meaningful impact in such a complex and under-resourced area weighs heavily on each trustee. Therefore, the strategic planning on how to better use and target our grants has been imperative.

<u>Board Recruitment & Development</u>

In 2023 the Board recognised the need for more female voices and a younger perspective. We were delighted to welcome Natalie Jones in January 2024, as she brought fresh energy and dedication. In September 2024, we welcomed Josephine Knowles and Rev Hugo Foxwood, with Hugo stepping into the role of Treasurer. Their expertise and passion have already made a substantial impact.

Mark Wakeling - formerly honorary treasurer - stepped down in Spring 2024, which highlighted the need for more voices with sector knowledge of current VAWG (Violence Against Women and Girls) issues and challenges. Josephine Knowles began advising the Board in Summer 2024, bringing her decades of experience and passion for impact and equity even more fully when she joined as Trustee in September 2024.

Strategy

In September 2024 we held a Strategy Afternoon in Reading. This was facilitated by a dedicated Task and Finish Group and was pivotal in starting to reshape our future direction. We discussed the adequacy of our grant amounts and the need for greater diversity and representation from individuals with frontline experience. Key issues, such as the wording on the website and the charity's name, were raised and will be addressed in the full Spring 2025 Strategy Day.

The day will focus on key elements like which specific topics (within the group of projects and charities our remit allows) or challenges could receive grants, the name of the charity and terminology that our charity uses. I am confident our dedicated trustees will help to recast our vision and thus make a meaningful difference.

Board Meetings

Our Board convened four times in 2024 to review our progress and make strategic decisions. We also continued our work on ethical investments, with Hugo's background enhancing our integrity and fiscal wisdom in this area.

Lorraine Briffitt

Chair of Trustees

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2024

During the year under review the value of the Church Welfare Association (Incorporated) funds decreased overall to £1,011,163 (2023: £1,154,926) as shown on Page 10 of the financial statements.

The charity awarded 8 grants to various organisations amounting to £190,125 (2023: £190,125). Grants awarded to the charity Beyond the Streets comprised the third of five annual grants of £163,125 (2023: £163,125 but which remained unpaid as at 31 December 2023). Smaller grants paid to other organisations working with women experiencing or vulnerable to sexual exploitation were:

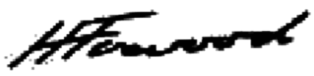
- £3,000, The Saffires Project, Knighton Free Church [Diocese of Leicester]
  Parlour Outreach
- £3,000, The Jericho Road Project [Diocese of Nottingham]
  Supporting those affected by the sex industry and sex work in Nottingham
- £3,000, The Elizabeth Fry Charity [Diocese of Reading]
  Accommodation and assistance to vulnerable women
- £3,000, Beloved, St Agnes Church, Bristol [Diocese of Bristol]
  Support to women working in the indoor sex industry in the Bristol area
- £6,000, Orchards [Clapham, Diocese of Southwark]
  Safe housing for women in sexually-exploitative situations
- £3,000, Jacob's Well [Diocese of Leeds]
  Restore
- £3000, City Life Church [Southampton, Diocese of Winchester]
  Amber Chaplains
- £3000, Azalea [Diocese of Luton]
  Sustainable transformation in lives impacted by sex trafficking

The value of CWA's investments, shown at Market Value unless otherwise stated, decreased overall to £599,134 (2023: £1,277,472) as shown on Page 11. This reflected a decision to sell investments, and hold cash, prior to reinvesting gradually in 2025.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board



Rev Hugo Foxwood

EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2024 set out on Pages 10 to 16.

Responsibilities and Basis of Report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris MIAB
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	Note	2024	*2023*
		£	£
Incoming Resources			
Donations		50	-
Investment Income	2	40,165	*39,775*
Other Incoming Resources		1	-
Total Incoming Resources		**40,216**	***39,775***
Resources Expended			
Direct Charitable Expenditure Grants		190,125	*190,125*
Management & Administration of the Charity	3	5,962	*14,000*
Total Resources Expended		**196,087**	***204,125***
Net Incoming Resources Less Resources Expended		**(155,871)**	***(164,350)***
Transfers-in		-	-
Gains (or Losses)			
On Disposal of Fixed Assets		(9,365)	*11,945*
Net Unrealised Investment Gains (or Losses) on Revaluation		21,473	*54,739*
Net Movement in Funds		**(143,764)**	***(97,667)***
Balances brought forward 1 January		**1,154,926**	***1,252,593***
Balances carried forward 31 December		**1,011,163**	***1,154,926***

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

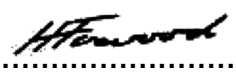
	Note	2024		*2023*	
		£	£	£	£
Fixed Assets					
Investments	4		**599,134**		***1,277,472***
Current Assets					
Accrued Income		185		*194*	
Income held by Agents		1,648		*3,147*	
Cash at Bank & with Agents	5	411,717		*38,498*	
Total Current Assets		**413,551**		***41,838***	
Current Liabilities					
Creditors: Amounts falling due within one year		(1,523)		*(164,383)*	
Net Assets			**1,011,163**		***1,154,926***
Represented by	6				
Unrestricted Reserves			**1,011,163**		***1,154,926***

For the year ended 31 December 2024, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

On behalf of the Board



…… **Dated** ..08../..09../2025..

Rev Hugo Foxwood
Director

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2024 **£**	***2023*** ***£***
Dividend Income		
Charles Stanley & Co Investment portfolio	1,816	*23,426*
Dividends from other Shares	-	*1,428*
Epworth Investment Management (Epworth) portfolio	4,215	*4,166*
CCLA - COIF Charities Investment/Fixed Interest Funds	8,731	*7,876*
CCLA - CBF CofE Investment Fund	2,047	*2,016*
Bank Interest		
Epworth - Affirmative Deposit Fund	22,551	-
CCLA - COIF Charities Deposit Fund	-	*173*
CCLA - CBF CofE Deposit Fund	804	*689*
Total Investment Income	**40,165**	***39,775***

3. Management and Administrative Charges

	2024 £	*2023* *£*
Trustees and Officers Expenses	284	-
Administrative Fees	2,025	*1,200*
Accountancy Fees	953	*928*
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	1,036	*9,467*
Fees & Expenses (Epworth)	1,557	*1,603*
Legal & Professional Fees	-	-
Website Fees	43	*35*
Printing and Postage		*18*
Companies House Fees		
Filing Fees	34	-
Late Filing Penalties		*750*
Bank Charges & Interest Paid	30	-
Total Management & Administrative Charges	**5,962**	***14,000***

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members or related parties thereof were £164 (2023: £65).

4. Tangible Fixed Assets – Investments

	Listed Securities CCLA [COIF] (Bid-Market Value)	**Listed Securities** CCLA [CBF CofE] (Bid-Market Value)	**Listed Securities** Other Shares	**Listed Securities** Epworth	**Listed Securities** Charles Stanley & Co	**Cash Held at Brokers** Charles Stanley & Co	**Total**
	£	**£**	**£**	**£**	**£**	**£**	**£**
As at 1 January 2024	334,096	73,738	-	168,856	691,521	9,260	**1,277,472**
Less Additions				*(50,317)*	*-*		***(50,317)***
Add Disposals: sale proceeds				*49,399*	*679,858*		***729,258***
Revaluations	*9,815*	*1,688*		*10,337*	*(680,226)*		***(658,386)***
Net unrealised gains (or losses)	9,815	1,688		9,420	(367)		**20,555**
Transfers							
Gains (or losses) on disposals				2,298	(11,663)		**(9,365)**
Adjusts, net cash movements				(776)	(679,491)	(9,260)	**(689,527)**
As at 31 December 2024	343,911	75,426	-	179,797	-	-	**599,134**

Note: Investments are listed here at Market Value (unless otherwise shown)

Investments including at Market Value Companies	**2024**	***2023***
	£	***£***
Listed Securities	599,134	*1,268,212*
Other Fixed assets	-	*9,260*
Total Investments	**599,134**	***1,277,472***

5. Cash at Bank and with Agents

	2024	***2023***
	£	***£***
Cash at Bank - Lloyds	38,572	*22,884*
Cash on Deposit – Epworth [Affirmative Deposit Fund]	357,533	*2*
Cash on Deposit - CCLA [COIF]	-	*-*
Cash on Deposit - CCLA [CBF CofE]	15,612	*15,612*
Total Cash at Bank and with Agents	**411,717**	***38,498***

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.

THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales - Charity number 209992

Accounts

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2023

CONTENTS

Page	
3-4	Reference and Administrative Information
4-7	Council Members' Report
8	Independent Examiner's Report
9	Income and Expenditure Account
10	Balance Sheet
11-15	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 45 The Avenue
Southampton
SO17 1XP

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Lorraine Briffitt (Chair)
Rev Hugo Foxwood – resigned 14 Sep 2023
Madelaine Thomas-Goddard (Vice Chair)
Mark Heybourne
Laurence Singlehurst
Mark Wakeling (Hon. Treasurer)

Legal Advisers

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate
London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

COUNCIL MEMBERS' REPORT

The Council of Trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company, and it is governed under its articles of association as amended by special resolutions passed on 19 November 1953, 18 February 1954 and 25 October 1995, and resolution made under Section 74(2) of The Charities Act 1993 on 25 January 1999.

Management

Trustees

The Council of Trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association.

Collaborative Agreement

A Collaborative Agreement between the Charity and Beyond the Streets (BTS) signed on 20 June 2022 includes the provision of administrative support by BTS.

Deed of Grant

A Deed of Grant Agreement between the Charity (grantor) and BTS (grantee) signed on 7 July 2022 makes a conditional provision for a grant of £163,125 annually between 2022 and 2026.

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. support Day Care projects designed to assist and support children, particularly single parent families, and;
3. act as custodian Trustee for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the Trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The Trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

Having joined the board in Summer 2022, this is my first full year as Chair of CWA. I am grateful to all the members of the Board for their commitment and support during this time. There were significant changes to the Board last year, meaning we spent much of 2023 consolidating, seeking to develop as a team.

We have continued our financial support of Beyond the Streets, resourcing them to support women vulnerable to sexual exploitation across the UK. Beyond the Streets have also offered CWA administrational support during this period of consolidation and Board member role transitions.

During the year, the Trustees met three times, meeting to review applications and award funding where we saw resonance and alignment with the core objectives of CWA. We also took more time to pause and consider how best to deliver on our original objectives - to support women who are currently, or at risk of, being exploited through the UK sex industry. This review is ongoing, and a full Strategy Session will take place in Autumn 2024, bringing in expertise from the sector and hearing from Beyond the Street's new CEO.

Lorraine Briffitt

Chair of Trustees

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2023

During the year under review the value of the Church Welfare Association (Incorporated) funds decreased overall to £1,154,926 (2022: £1,252,593) as shown on Page 9 of the financial statements.

The charity awarded 8 grants to various organisations amounting to £190,125 (2022: £196,125). Grants awarded to the charity Beyond the Streets comprised the second of five annual grants of £163,125 but which remained unpaid as at 31 December 2023 (2022: £163,125). Smaller grants paid to other organisations working with women experiencing or vulnerable to sexual exploitation were:

- £3,000, The Saffires Project, Knighton Free Church [Diocese of Leicester]
  Parlour Outreach
- £6,000, Embrace Birmingham, Coventry Elim Church [Diocese of Coventry]
  Supporting female on street sex-workers in the West Midlands
- £5,000, LoveWell [Bristol City, Diocese of Bristol]
  Social enterprise supporting and training women who have experienced significant trauma through trafficking and exploitation
- £3,000, The Jericho Road Project [Diocese of Nottingham]
  Supporting those affected by the sex industry and sex work in Nottingham
- £3,000, The Mustard Tree Foundation [Diocese of Reading]
  Rahab
- £3,000, Harbour Church [Diocese of Portsmouth]
  Vista
- £4,000, City Life Church [Southampton, Diocese of Winchester]
  Amber Chaplains

The value of CWA's investments, shown at Market Value unless otherwise stated, increased overall to £1,277,472 (2022: £1,216,916) as shown on Page 10.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mark Heybourne

25.09.24.

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2023 set out on Pages 9 to 15.

Responsibilities and Basis of Report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris MIAB
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	Note	2023	*2022*
		£	£
Incoming Resources			
Donations		-	-
Investment Income	2	39,775	*39,884*
Total Incoming Resources		**39,775**	***39,884***
Resources Expended			
Direct Charitable Expenditure Grants		190,125	*196,125*
Management & Administration of the Charity	3	14,000	*22,095*
Total Resources Expended		**204,125**	***218,220***
Net Incoming Resources Less Resources Expended		**(164,350)**	***(178,335)***
Transfers-in		-	-
Gains (or Losses)			
On Disposal of Fixed Assets		11,945	*(68,561)*
Net Unrealised Investment Gains (or Losses) on Revaluation		54,739	*(131,769)*
Net Movement in Funds		**(97,667)**	***(378,665)***
Balances brought forward 1 January		**1,252,593**	***1,631,258***
Balances carried forward 31 December		**1,154,926**	***1,252,593***

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Investments	4		**1,277,472**		***1,216,916***
Current Assets					
Accrued Income		194		*520*	
Income held by Agents		3,147		*6,947*	
Cash at Bank & with Agents	5	38,498		*192,194*	
Total Current Assets		**41,838**		***199,661***	
Current Liabilities					
Creditors: Amounts falling due within one year		(164,383)		*(163,983)*	
Net Assets			**1,154,926**		***1,252,593***
Represented by	6				
Unrestricted Reserves			**1,154,926**		***1,252,593***

For the year ended 31 December 2023, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

On behalf of the Board

..... **Dated** 25.09.24.

Mark Heybourne
Director

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2023 £	*2022 £*
Dividend Income		
Charles Stanley & Co Investment portfolio	23,426	*20,709*
Dividends from other Shares	1,428	-
Epworth Investment Management (Epworth) portfolio	4,166	*5,732*
CCLA - COIF Charities Investment/Fixed Interest Funds	7,876	*9,194*
CCLA - CBF CofE Investment Fund	2,016	*2,004*
Bank Interest		
Epworth - Affirmative Deposit Fund	-	*40*
CCLA - COIF Charities Deposit Fund	173	*1,999*
CCLA - CBF CofE Deposit Fund	689	*206*
Total Investment Income	**39,775**	***39,884***

3. Management and Administrative Charges

	2023 £	*2022 £*
Trustees and Officers Expenses	-	*317*
Administrative Fees	1,200	-
Accountancy Fees	928	*845*
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	9,467	*11,613*
Fees & Expenses (Epworth)	1,603	*1,089*
Legal & Professional Fees	-	*7,421*
Website Fees	35	*185*
Printing and Postage	18	*338*
Companies House Fees		
Filing Fees	-	*(13)*
Late Filing Penalties	750	*300*
Total Management & Administrative Charges	**14,000**	***22,095***

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members or related parties thereof were £65 (2022: £1,089).

4. Tangible Fixed Assets – Investments

	Listed Securities CCLA [COIF] (Bid-Market Value)	**Listed Securities** CCLA [CBF CofE] (Bid-Market Value)	**Listed Securities** Other Shares	**Listed Securities** Epworth	**Listed Securities** Charles Stanley & Co	**Cash Held at Brokers** Charles Stanley & Co	**Total**
	£	£	£	£	£	£	£
As at 1 January 2023	314,629	67,347	-	*158,170*	*637,562*	*39,208*	**1,216,916**
Less Additions				*(136,215)*	*(124,206)*		***(260,420)***
Add Disposals: sale proceeds				*134,854*	*104,125*		***238,979***
Revaluations	*19,467*	*6,392*		*(3,874)*	*52,835*		***74,820***
Net unrealised gains (or losses)	19,467	6,392		*(5,234)*	*32,754*		**53,378**
Transfers							
Gains (or losses) on disposals				10,558	1,388		**11,945**
Adjusts, net cash movements				5,363	19,818	(29,948)	**(4,768)**
As at 31 December 2023	334,096	73,738	-	168,856	691,521	9,260	**1,277,472**

Note: Investments are listed here at Market Value (unless otherwise shown)

Investments including at Market Value Companies	**2023**	***2022***
	£	**£**
Listed Securities	1,268,212	*1,177,708*
Other Fixed assets	9,260	*39,208*
Total Investments	**1,277,472**	***1,216,916***

5. Cash at Bank and with Agents

	2023	***2022***
	£	**£**
Cash at Bank - Lloyds	22,884	*13,233*
Cash on Deposit – Epworth [Affirmative Deposit Fund]	2	*2*
Cash on Deposit - CCLA [COIF]	-	*163,996*
Cash on Deposit - CCLA [CBF CofE]	15,612	*15,612*
Total Cash at Bank and with Agents	**38,498**	***192,194***

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.

THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales - Charity number 209992

Accounts

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022

CONTENTS

Page	
3-4	Reference and Administrative Information
4-8	Council Members' Report
9	Independent Examiner's Report
10	Income and Expenditure Account
11	Balance Sheet
12-16	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 25 Cottinghams Drive
Norwich
NR6 6PS

Linked Charities

The following charities linked with The Church Welfare Association were removed by The Charity Commission from the register of charities in the year:

FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND - Registered Charity Number: 209992/1 [Removed (ceased to exist) 14 January 2022]

LEICESTER HOME SCHOOL - Registered Charity Number: 209992/3 [Removed (ceased to exist) 14 January 2022]

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Lorraine Briffitt (Chair) [from 7 July 2022]
Adeline Cole [resigned 7 July 2022]
Daphne Cook (Chair) [resigned 7 July 2022]
Margaret Fulford [resigned 7 July 2022]
Rev Hugo Foxwood [from 7 July 2022]
Madelaine Goddard (Vice Chair)
Sylvia Halford [resigned 7 July 2022]
Mark Heybourne (Secretary until 7 July 2022, Trustee from 7 July 2022)
Gillian Reeve [resigned 1 March 2022]
Linda Salter [resigned 7 July 2022]
Laurence Singlehurst [from 7 July 2022]
Mark Wakeling (Hon. Treasurer)

Legal Advisers

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate
London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

COUNCIL MEMBERS' REPORT

The Council of Trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company, and it is governed under its articles of association as amended by special resolutions passed on 19 November 1953, 18 February 1954 and 25 October 1995, and resolution made under Section 74(2) of The Charities Act 1993 on 25 January 1999.

Management

Trustees

The Council of Trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association.

Collaborative Agreement

A Collaborative Agreement between the Charity and Beyond the Streets (BTS) signed on 20 June 2022 includes the provision of administrative support by BTS.

Deed of Grant

A Deed of Grant Agreement between the Charity (grantor) and BTS (grantee) signed on 7 July 2022 makes a conditional provision for a grant of £163,125 annually between 2022 and 2026.

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. support Day Care projects designed to assist and support children, particularly single parent families, and;
3. act as custodian Trustee for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

The aims and objectives of each charity linked to the Association in the year were:

- The maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese (FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND)
- For furthering moral welfare work among women (LEICESTER HOME SCHOOL)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the Trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including

income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The Trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

2022 was a year of great change, seeing a significant change of faces on the Board. Continuing to be admirably led by Daphne Cook as Chair of Trustees until the AGM and Board Meeting in July 2022, the incredible legacy of Board members who faithfully served and offered their wisdom drew to a close. This was an intentional culmination of 3 years' prayerful reflections, as per Daphne's words in our 2021 report, "The work of CWA will start a new chapter."

I would like to thank all the Trustees who stepped down in July 2022, Their time and commitment has positively impacted so many lives and charitable activities over the last decade. One of the most significant impacts is the Collaboration between CWA and Beyond the Streets - given the recognition of a shared mission. We look forward to continuing to develop this partnership, confident that we can positively impact the amount of appropriate support for women vulnerable to sexual exploitation across the UK.

During the year, the Trustees met online on Zoom, and in person in London in July 2022. The Board met to review applications and award funding where there was resonance and alignment with the core objectives of CWA. As the year drew to a close, a renewed commitment to focus on the original objectives - supporting women currently, or at risk of being, exploited through prostitution - has drawn on the Board's legacy of long-serving Trustees and utilised the diverse experience of newer Board members.

I would personally like to thank all of the Board members who stepped down in July 2022. Your diligence to hold CWA over the years has meant numerous projects have offered vital support to women experiencing sexually exploitation. I have taken up the baton and will do all I can to ensure we continue to evolve to support vulnerable women, develop innovative support through funding and target funding that has kindness and inclusion at its heart.

Lorraine Briffitt

Chair of Trustees

19/7/23.

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2022

During the year under review the value of the Church Welfare Association (Incorporated) funds decreased overall to £1,252,593 (2021: £1,631,258) as shown on Page 10 of the financial statements.

The charity distributed 13 grants to various organisations amounting to £196,125 (2021: £80,100). Grants awarded to the charity Beyond the Streets comprised the first of five annual grants of £163,125 but which remained unpaid as at 31 December pending a transfer of funds (2021: £48,500, including £15,000 authorised in 2020 but awarded late). Smaller grants paid to other organisations working with women experiencing or vulnerable to sexual exploitation were:

- £3,500, The Boaz Trust [Diocese of Manchester]
  Utilities costs for at-risk asylum-seeking women in shared housing
- £3,000, Jacobs Well [Diocese of Derby]
  Restore Project
- £3,000, Orchards [Clapham, Diocese of Southwark]
  Safe housing for women in sexually-exploitative situations

- £3,000, All Souls Serve The City [Diocese of London]
  Tamar Project
- £3,000, Yasha [Diocese of Lichfield]
  Project Saffires
- £3,000, Beloved, St Agnes Church, Bristol [Diocese of Lichfield]
  Support to women working in the indoor sex industry in the Bristol area
- £3,000, Saffires, Knighton Free Church [Diocese of Leicester]
  The Parlour Outreach Programme
- £3,000, Embrace Warwickshire, Coventry Elim Church [Diocese of Coventry]
  Supporting female on street sex-workers in Coventry
- £3,000, Luminary Ltd [Diocese of Westminster]
  Training, employment and community for disadvantaged women in London
- £2,500, Azalea [Diocese of St Albans]
  Project Encompass
- £2,000, Safehaven Women, St Peter's Church, Brighton [Diocese of Chichester]
  Project: Mother and Baby Support Group
- £1,000, Off the fence Ltd [Portslade, Diocese of Chichester]
  Gateway Women's Centre

The value of CWA's investments, shown at Market Value unless otherwise stated, have decreased overall to £1,216,916 (2021: £1,432,054) as shown on Page 11.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mr M Heybourne
Hon. Secretary

TREASURER 10/8/23

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2022 set out on pages 10 to 16.

Responsibilities and Basis of Report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris MIAB
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

20/7/23.

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	Note	2022	*2021*
		£	£
Incoming Resources			
Donations		-	-
Investment Income	2	39,884	*44,010*
Total Incoming Resources		**39,884**	***44,010***
Resources Expended			
Direct Charitable Expenditure Grants		196,125	*80,100*
Management & Administration of the Charity	3	22,095	*14,407*
Total Resources Expended		**218,220**	***94,507***
Net Incoming Resources Less Resources Expended		**(178,335)**	***(50,497)***
Transfers-in		-	-
Gains (or Losses)			
On Disposal of Fixed Assets		(68,561)	*(2,052)*
Net Unrealised Investment Gains (or Losses) on Revaluation		(131,769)	*87,299*
Net Movement in Funds		**(378,665)**	***34,731***
Balances brought forward 1 January		**1,631,258**	***1,596,508***
Balances carried forward 31 December		**1,252,593**	***1,631,258***

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Investments	4		1,216,916		1,432,054
Current Assets					
Accrued Income		520		6	
Income held by Agents		6,947		1,166	
Cash at Bank & with Agents	5	192,194		198,790	
Total Current Assets		199,661		199,963	
Current Liabilities					
Creditors: Amounts falling due within one year		(163,983)		(758)	
Net Assets			1,252,593		1,631,258
Represented by	6				
Unrestricted Reserves			1,252,593		1,631,258

For the year ended 31 December 2022, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

TREASURER
10/8/23.

19.07.23

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2022 £	2021 £
Dividend Income		
Charles Stanley & Co Investment portfolio	20,709	27,353
Dividends from other Shares	-	-
Epworth Investment Management (Epworth) portfolio	5,732	4,507
CCLA - COIF Charities Investment/Fixed Interest Funds	9,194	10,181
CCLA - CBF CofE Investment Fund	2,004	1,939
Bank Interest		
Epworth - Affirmative Deposit Fund	40	-
CCLA - COIF Charities Deposit Fund	1,999	24
CCLA - CBF CofE Deposit Fund	206	7
Total Investment Income	**39,884**	**44,010**

3. Management and Administrative Charges

	2022 £	2021 £
Trustees and Officers Expenses	317	-
Accountancy Fees	845	745
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	11,613	9,166
Fees & Expenses (Epworth)	1,089	1,359
Other Shares		-
Legal & Professional Fees	7,421	2,611
Company Registrar Fees		-
Website Fees	185	183
Printing and Postage	338	330
Companies House Fees	287	13
Gifts and Donation	-	-
Other	-	-
Total Management & Administrative Charges	**22,095**	**14,407**

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members or related parties thereof were £1,089 (2021: £151).

4. Tangible Fixed Assets – Investments

Market Value (unless otherwise shown)	**Listed Securities** CCLA [COIF] (Bid-Market Value)	**Listed Securities** CCLA [CBF CofE] (Bid-Market Value)	**Listed Securities** Other Shares	**Listed Securities** Epworth	**Listed Securities** Charles Stanley & Co	**Cash Held at Brokers**	**Total**
	£	£	£	£	£	£	£
As at 1 January 2022	359,545	76,287	-	183,089	812,054	1,078	1,432,054
Less Additions				***(5,800)***	***(129,110)***		***(134,910)***
Add Disposals: sale proceeds				***8,026***	***176,830***		***184,855***
Revaluations	*(44,916)*	*(8,940)*		*(23,992)*	*(103,866)*		***(181,715)***
Net unrealised gains (or losses)	(44,916)	(8,940)		(21,766)	(56,147)		**(131,769)**
Transfers							
Gains (or losses) on disposals				42	(68,603)		**(68,561)**
Adjusts, net cash movements				(3,195)	(49,743)	38,130	**(14,807)**
As at 31 December 2022	**314,629**	**67,347**	**-**	**158,170**	**637,562**	**39,208**	**1,216,916**

Investments including at Market Value Companies	**2022**	***2021***
	£	**£**
Listed Securities	1,177,708	*1,430,976*
Other Fixed assets	39,208	*1,078*
Total Investments	**1,216,916**	***1,432,054***

5. Cash at Bank and with Agents

	2022	***2021***
	£	**£**
Cash at Bank - Lloyds	13,233	*16,310*
Cash on Deposit – Epworth [Affirmative Deposit Fund]	2	*3,521*
Cash on Deposit - CCLA [COIF]	163,996	*163,347*
Cash on Deposit - CCLA [CBF CofE]	15,612	*15,612*
Total Cash at Bank and with Agents	**192,194**	***198,790***

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.

TREASURER
10/8/23.

11.07.23.

THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales - Charity number 209992

Accounts

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2021

CONTENTS

Page	
3	Reference and Administrative Information
4-8	Council Members' Report
9	Independent Examiner's Report
10	Income and Expenditure Account
11	Balance Sheet
12-16	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 25 Cottinghams Drive
Norwich
NR6 6PS

Linked Charities

The following charities were linked with The Church Welfare Association as at 31 December 2021 *(to be removed by The Charity Commission from the register of charities in January 2022)*:

FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND - Registered Charity Number: 209992/1

LEICESTER HOME SCHOOL - Registered Charity Number: 209992/3

The following charities linked with The Church Welfare Association were removed by The Charity Commission from the register of charities in the year:

GRACE ANNE POOLE CHARITY - Registered Charity Number: 209992/2
[Removed (Funds transferred (s.74) in an earlier year)]

KELLY HOLDSWORTH FUND - Registered Charity Number: 209992/4
[Removed (ceased to exist) 2 November 2021]

MANCHESTER DIOCESAN FUND - Registered Charity Number: 209992/5
[Removed (ceased to exist) 2 November 2021]

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Mrs A Cole
Mrs D Cook (Chair)
Mrs M Fulford
Mrs M Goddard (Vice Chair)
Mrs S Halford
Mr M Heybourne (Secretary)
Miss G Reeve
Mrs L Salter
Mr M Wakeling (Hon. Treasurer)

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate

London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Legal Advisers

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

COUNCIL MEMBERS' REPORT

The Council of trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company, and it is governed under its articles of association as amended by special resolutions passed on 19 November 1953, 18 February 1954 and 25 October 1995, and resolution made under Section 74(2) of The Charities Act 1993 on 25 January 1999.

Trustees

The Council of trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. Make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. Support Day Care projects designed to assist and support children, particularly single parent families, and;
3. Act as custodian trustees for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

The aims and objectives of each charity linked to the Association in the year were:

- The maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese (FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND)
- To aid moral welfare work in the Diocese of Gloucester (GRACE ANNE POOLE CHARITY)
- For furthering moral welfare work among women (LEICESTER HOME SCHOOL)
- The maintenance, support or improvement of a home carried on for the purpose of rescue work in the Diocese of York (KELLY HOLDSWORTH FUND)
- For the promotion and encouragement of rescue and preventive work carried on in and for the Diocese of Manchester or for such work carried on by the Church of England (MANCHESTER DIOCESAN FUND)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

In Readiness to hand on the Baton. The celebration of our Queen's Platinum Jubilee has given us a blue print for the Church Welfare Association as we move to another chapter. Like our Queen and Nation we do not look back in nostalgia, but with thanksgiving for all that has been achieved. We celebrate and give thanks for all who have given long service and deep caring towards those involved in prostitution or those at risk of such involvement.

The past year has given us the opportunity to continue 'business as usual' as we gathered on zoom and received applications for grants and awarded where they met our criteria.

The work which was started two years ago to give prayerful thought and consideration as to how we continue our legacy is coming to fruition with the assistance of Edwina Turner of Anthony Collins Solicitors LLP. She has guided the Trustees through the necessary legal hoops to bring us to a right way forward. With Edwina's assistance the Charity Commissioners closed three of the five linked charities, namely The Grace Anne Poole Charity (charity number 209992-2); The Kelly Holdsworth Fund (charity number 209992-4), and; The Manchester Diocesan Fund (charity number 209992-5). The remaining two linked charities are to be closed early in 2022, namely The Fellowship of St Michael and All Angels Trust Fund (charity number 20992-1), and; The Leicester Home School (charity number 209992-3).

This gave us an opening to work at a Collaboration Agreement, in recognition of the shared mission of Beyond the Streets and the Church Welfare Association.

The Church Welfare Association Trustees out of much discussion and deliberation has agreed to give 50% of CWA's funds to Beyond the Streets which will be subject to the signed agreement between the two groups when the baton is passed on Thursday 7th July 2022. In addition Beyond the Streets agreed to recruit Trustees to join Church Welfare Association on that date and many of the current Trustees of CWA will resign. The work of Church Welfare Association will start a new chapter in a close working relationship with Beyond the Streets.

Personally, I wish to thank past and present Trustees who have worked with me to see my hope and dream take shape. While not being part of the future, I will always hold the work in prayer, that all who are involved will be sustained in all they undertake. I also give thanks to Edwina Turner for her support in a task I would have not achieved without her guidance.

Daphne Cook
Chair of Trustees

Daphne Cook
7.7.22

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2021

During the year under review the value of the Church Welfare Association (Incorporated) funds increased overall to £1,631,258 (2020: £1,596,508) as shown on Page 10 of the financial statements.

The charity distributed 11 grants to various organisations amounting to £80,100 (2020: £43,500). Grants to the charity Beyond the Streets totalled £48,500 (2020: £18,500) including £15,000 authorised in 2020 but paid late, and smaller grants to other organisations working with women experiencing or vulnerable to sexual exploitation were:

- £4,000, Jacobs Well [Diocese of Derby]
  Restore Project
- £4,000, The Family Haven [Diocese of Gloucester]
  Parenting & Life Skills programme for Vulnerable Families
- £3,000, City Harbour Church [Diocese of Portsmouth]
  Vista Project
- £4,000, Orchards [Clapham, Diocese of Southwark]
  Safe housing for women in sexually-exploitative situations
- £4,000, Hull lighthouse [Diocese of York]
  Skills sessions in cooking with fresh materials & managing diet on a budget
- £3,700, City Life Church [Southampton, Diocese of Winchester]
  Amber project
- £3,000 Chelmsford Diocesan Mothers Union [Diocese of Chelmsford]
  English for Women
- £3,000 All Souls Serve The City [Diocese of London]
  Tamar Project
- £2,900, Off the fence Ltd [Portslade, Diocese of Chichester]
  Gateway Women's Centre

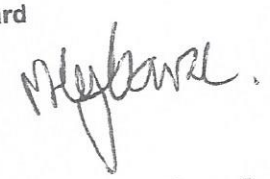
The value of CWA's investments, shown at Market Value unless otherwise stated, have increased overall to £1,432,054 (2020: £1,406,071) as shown on Page 11.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mr M Heybourne
Hon. Secretary



EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2021 set out on pages 10 to 16.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris MIAB
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	Note	2021	2020
		£	£
Incoming Resources			
Donations		-	-
Investment Income	2	44,010	39,157
Total Incoming Resources		**44,010**	**39,157**
Resources Expended			
Direct Charitable Expenditure Grants		80,100	43,500
Management & Administration of the Charity	3	14,407	11,552
Total Resources Expended		**94,507**	**55,052**
Net Incoming Resources Less Resources Expended		**(50,497)**	**(15,895)**
Transfers-in		-	-
Gains (or Losses)			
On Disposal of Fixed Assets		(2,052)	5,092
Net Unrealised Investment Gains (or Losses) on Revaluation		87,299	1,314
Net Movement in Funds		**34,731**	**(9,489)**
Balances brought forward 1 January		**1,596,508**	**1,605,997**
Balances carried forward 31 December		**1,631,258**	**1,596,508**

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Investments	4		1,432,054		1,406,071
Current Assets					
Accrued Income		6		11	
Income held by Agents		1,166		1,203	
Cash at Bank & with Agents	5	198,790		190,150	
Total Current Assets		**199,963**		**191,364**	
Current Liabilities					
Creditors: Amounts falling due within one year		(758)		(927)	
Net Assets			**1,631,258**		**1,596,508**
Represented by	6				
Unrestricted Reserves			**1,631,258**		**1,596,508**

For the year ended 31 December 2021, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2021 £	2020 £
Dividend Income		
Charles Stanley & Co Investment portfolio	27,353	21,531
Dividends from other Shares	-	-
Epworth Investment Management (Epworth) portfolio	4,507	3,708
CCLA - COIF Charities Investment/Fixed Interest Funds	10,181	11,617
CCLA - CBF CofE Investment Fund	1,939	1,872
Bank Interest		
Epworth - Affirmative Deposit Fund	-	13
CCLA - COIF Charities Deposit Fund	24	349
CCLA - CBF CofE Deposit Fund	7	66
Total Investment Income	**44,010**	**39,157**

3. Management and Administrative Charges

	2021 £	2020 £
Trustees and Officers Expenses	-	-
Accountancy Fees	745	745
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	9,166	9,055
Fees & Expenses (Epworth)	1,359	1,314
Other Shares	-	-
Legal & Professional Fees	2,611	-
Company Registrar Fees	-	-
Website Fees	183	110
Printing and Postage	330	165
Companies House Fees	13	13
Gifts and Donation	-	-
Other	-	150
Total Management & Administrative Charges	**14,407**	**11,552**

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members or related parties thereof were £151 (2020: £163).

4. Tangible Fixed Assets – Investments

Market Value (unless otherwise shown)	Listed Securites CCLA [COIF] (Bid-Market Value)	Listed Securites CCLA [CBF CofE] (Bid-Market Value)	Listed Securites Other Shares	Listed Securites Epworth	Listed Securites Charles Stanley & Co	Cash Held at Brokers	Total
	£	£	£	£	£	£	£
As at 1 January 2021	374,569	66,697	-	157,280	770,807	36,718	1,406,071
Less Additions				*(6,700)*	*(116,012)*		*(122,712)*
Add Disposals: sale proceeds				*5,500*	*125,320*		*130,820*
Revaluations	*(15,024)*	*9,590*		*26,598*	*58,026*		*79,191*
Net unrealised gains (or losses)	(15,024)	9,590		25,398	67,334		87,299
Transfers				353	(2,405)		(2,052)
Gains (or losses) on disposals							
Adjusts, net cash movements				57	(23,681)	(35,640)	(59,265)
As at 31 December 2021	**359,545**	**76,287**	**-**	**183,089**	**812,054**	**1,078**	**1,432,054**

Investments including at Market Value Companies	2021	2020
	£	£
Listed Securities	1,430,976	1,369,353
Other Fixed assets	1,078	36,718
Total Investments	**1,432,054**	**1,406,071**

5. Cash at Bank and with Agents

	2021 £	2020 £
Cash at Bank - Lloyds	16,310	6,391
Cash on Deposit – Epworth [Affirmative Deposit Fund]	3,521	4,800
Cash on Deposit - CCLA [COIF]	163,347	163,347
Cash on Deposit - CCLA [CBF CofE]	15,612	15,612
Total Cash at Bank and with Agents	**198,790**	**190,150**

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.

THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

England & Wales - Charity number 209992

Accounts

Image by: Shonagh Rae

Supporting **vulnerable women** and **children**

Moving forward Consolidating the work for the future

On the **front line** with **women at risk**

CWA 2020-21 Annual Report

www.churchwelfareassociation.org.uk

Registration Number: 209992

Front cover image by permission of Shonage Rae.

Who are we?

The Church Welfare Association was founded in the 19th Century under another name, to assist women nationwide involved in prostitution, or to help women and children at risk of such involvement.

These aims have not diminished, but have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

What do we do?

The Church Welfare Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England.

We give grants for projects

Organisations can apply for grants to support residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support. We can also support Day Care projects designed to assist and support women and children, particularly single parent families. **We do also support small projects.**

Moving forward: Consolidating the work for the future.

Members, all trustees, meet 3 times a year (this year necessarily online, in common with most other organisations). The CWA owns no property and consists at present of 9 members of Council. These members come from a variety of backgrounds and experience, all having spent years of their lives looking after some of the most vulnerable people in our society, either professionally or as volunteers.

The challenges of living in and through a pandemic has shown us all how resilient we can be in being able to adapt to new ways of working. We are not the only group which gives thanks for the progress in our use of the internet and in particular the ability to relate to one another on zoom. Regretfully, it has left one Trustee unable to access any of our meetings and a second struggling to keep involved.

We have been conscious of the pressures on leaders of groups who have been at the forefront of alleviating the distress of individuals; this has been magnified by the rules of self-isolation and lockdown.

Nevertheless, in addition to meeting on zoom for our consideration of grant allocations, we have used our time to give thought and consideration as to **how we might entrust all that we are, and all that we have stood for, to another charity**. We are conscious that through our grant making we are increasingly giving to either **Beyond The Streets** or groups affiliated to them.

The trustees engaged a solicitor to give guidance on the way towards our vision of the future. The first stop was the Charity Commissioners from whom we were apprised of five link charities. They are:

- **The Fellowship of St Michael and All Angels Trust Fund**
  (charity no. 20992-1) governed by a Trust Deed dated 16 July 1915 and with a charitable object of "the maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese";

- **The Grace Anne Poole Charity**
  (charity no. 209992-2) governed by a scheme dated 1 August 1958 and with the charitable object "to aid moral welfare work in the Diocese of Gloucester";

- **The Leicester Home School**
  (charity no. 209992-3) governed by a Charity Commission scheme dated 18 June 1957 with the charitable object "for furthering moral welfare work among women";

- **The Kelly Holdsworth Fund**
  (charity no. 209992-4) governed by a Trust Deed dated 9 July 1915 with the charitable object of "the maintenance, support or improvement of a home carried on for the purpose of rescue work in the Diocese of York";

- **The Manchester Diocesan Fund**
  (charity no. 209992-5) governed by a Trust Deed dated 10 January 1916 with the charitable object "for the promotion and encouragement of rescue and preventive work carried on in and for the Diocese of Manchester or for such work carried on by the Church of England in any part of the United Kingdom."

Effort has been made to discover more of the aforementioned charities without much success. No, not even the internet could provide answers!

It was good to be apprised of more of our history, showing how The Church assisted in a society that could not be caring and loving and accepting to those whom they regarded as living outside acceptable moral norms. This scenario is also relevant in those recently seeking to be

compensated for being forced to hand over their baby for adoption.

Letters to the press have reiterated the role of Society, which for one writer included the child's parents, teachers and friends who would consider the child as less for being illegitimate, and the mother an embarrassment.

The fact that we have had other charities closing and being linked to us indicates a rightness in the way we seek to move forward. In the meantime, we have been advised to approach the Charity Commissioners for them to authorise the closure of these five linked charities before the transfer of our assets; we have asked for this to be achieved.

We have now received the report of our solicitor with her overview and comparison of the Church Welfare Association's and Beyond The Streets' objectives. In addition we have a list of due steps yet to be taken.

In order to start building foundations for the entrusting of our assets, I have had one informal meeting with the Chair of Beyond the Streets.

We are seeking to be diligent at every step and look forward to being able to move forward in the latter part of this year. ***Meanwhile, our work continues and we look forward to considering further grant applications in July and November.*** Whether we meet in person in November still remains anyone's guess!

Daphne Cook, *Chair of Trustees*

Grants awarded in 2020.

£3,000
Mustard Tree Foundation
Rahab Project - Supporting individuals affected by sexual exploitation. With new police funding the project has been extended to operate Thames Valley wide.
Reading, Oxford Diocese

£3,000
Saffires
Online Outreach Project, a ministry of the Rock foundation, a joint-church project providing chaplaincy-style support to women involved in prostitution in Leicester. Promotes positive collaboration with other projects via Beyond The Streets.
Leicester Diocese

£3,000
Family Haven
Outreach Project.
Gloucester Diocese

£3,000
Embrace
Providing on-street support to the growing number of those involved in prostitution in Coventry.
Coventry Diocese

£1,000
Family Support
Building Stronger Families in a wealthy area with pockets of extreme poverty. To pay practitioner costs and fund the weekly support sessions once lockdown has ended, to prevent vulnerable families reaching crisis.
Cuckfield and Haywards Heath, Chichester Diocese.

£3,000
Women on the Frontline Ministries.
Safe Women's Project.
Chelmsford Diocese

£4,000
Yasha
On-Street & Off-Street Outreach to women Involved in prostitution. Weekly drop-in & fortnightly on-street contact.
Burslem, Stoke-On-Trent, Lichfield Diocese

£1,000
St Peter's
Safehaven@The Well Bean Cafe Project.
Brighton. Chichester Diocese

£4,000
Orchards
Continuing to house homeless women exiting prostitution.
Clapham, Southwark Diocese

JERICHO ROAD
PROJECT

A project from 2019.

Bishop Paul Williams of the Southwell and Nottingham Diocese has become the patron of Jericho Road.

His role will involve raising the profile and awareness both locally and nationally of issues the women face. Jericho Road, he says, “is making a powerful difference to the lives and wellbeing of women involved in adult prostitution”.

This is a special partnership between churches in the city. Many churches will have included special prayers in support of a global campaign Women Against Violence with the goal of eliminating all forms of violence against women”.

Outreach consists of driving the project’s van into Nottingham’s red light district 2-3 times a week, providing food and hot drinks, warm clothing and prayer as well as signposting women to the drop-in centre and other services helping with housing benefits, substance misuse and health issues. The Bishop has already been out in the van along the designated route with the volunteers from 9pm till midnight to see the project in action. More than 90% of the women are on class A drugs and are on the street to get money to sustain their habit. But for many there are other issues too.

In normal times up to 70 volunteers and 7 part-time workers are involved in Street Outreach at the drop-in centre, prison visiting, resettling and befriending of about 200 women working on the streets or in brothels and massage parlours. Help is given in accessing other services around the city e.g. secure housing, health etc., as women make positive lifestyle changes.

A brand new project!

YASHA was set up in 2019 in Burslem, a very deprived part of Stoke-on-Trent:

- To reduce the isolation, marginalisation and stigma experienced by women involved in prostitution by seeking to bring them into a network of safe relationships
- To build self-esteem and develop women's imaginative capacity for change by holding a mirror to their true worth and potential
- To offer practical, emotional and spiritual support to find sustainable routes out of prostitution and addiction, addressing both internal and external barriers to change.

Their only equipment was a mobile phone and filing cabinets. At the drop-in were needed: clothes racks, craft boxes, art materials and the required health and safety items (eg gloves, sharps box, body-spill kits, temperature probe for food, tea towels etc). Everything else has been provided by volunteers and supporters. Personally-

*The meaning of **Yasha** is 'to make safe', 'to set in a spacious place free from restrictions'.*

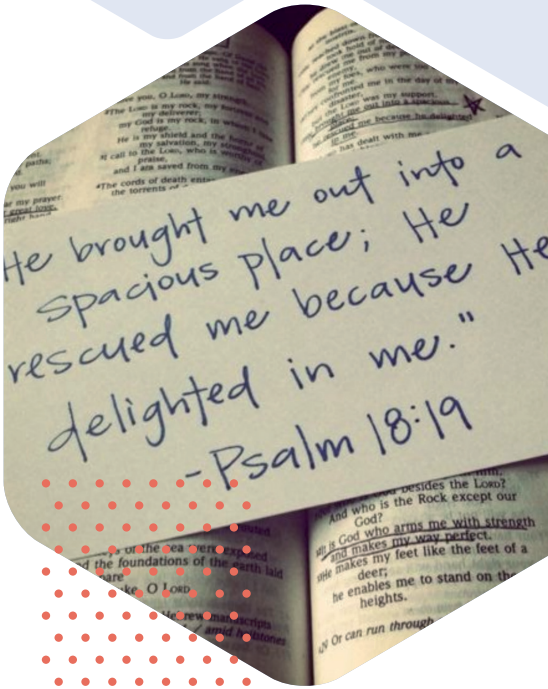
owned computers/tablets are used for administration, and the project manager uses her own car for on-street outreach. The intention has been to start small and grow as resources of people and materials develop.

There are as yet no employees. The diocese of Lichfield provided monthly support of £333.33 for a project manager for one year. The grant awarded by CWA provided a monthly income for the following year to help her continue in her role. She gives one day per week free of charge. The local police offered £500 through their Change programme for a one-day re-education programme designed to challenge the behaviour of men found kerb-crawling. The men themselves fund the day's course.

The drop-in co-ordinator offers her services for free for the time being, as does the chaplain. The local Co-op provides 'use-by' food towards drop-in meals (suspended during lock-down as the hygiene issues are too difficult). All clothes, sanitary products, toiletries, rape-alarms and many other items have been provided by individual donors and these practical resources have never been lacking.

"There was an evident need in the city for an exiting service for women involved in prostitution. We also believe that it is invaluable for this to include a spiritual dimension so that we have freedom to share the Gospel".

There is no other service of this kind in Stoke-on-Trent and the manager, Catherine, has inevitably felt some sense of vulnerability and isolation; Yasha is benefiting however from affiliation to the Beyond the Streets Network. Two years were spent researching both Burslem's need and how best to meet it.



Caged bird.

by Maya Angelou

A free bird leaps
on the back of the wind
and floats downstream
till the current ends
and dips his wing
in the orange sun rays
and dares to claim the sky.

But a bird that stalks
down his narrow cage
can seldom see through
his bars of rage
his wings are clipped
and his feet are tied
so he opens his throat to sing.

The caged bird sings
with a fearful trill
of things unknown
but longed for still
and his tune is heard
on the distant hill
for the caged bird
sings of freedom.

The free bird thinks of another breeze
and the trade winds soft through the sighing trees
and the fat worms waiting on a dawn bright lawn
and he names the sky his own

But a caged bird stands on the grave of dreams
his shadow shouts on a nightmare scream
his wings are clipped and his feet are tied
so he opens his throat to sing.

The caged bird sings
with a fearful trill
of things unknown
but longed for still
and his tune is heard
on the distant hill
for the caged bird
sings of freedom.

For many people life on the streets, in massage parlours, brothels or in the home, is an imprisonment. Cycles of deprivation, unstable housing, childhood sexual abuse, mental health issues, trafficking and drugs will render people vulnerable to exploitation. They can find themselves on a pathway into dependence, despair and involvement in commercial sexual activity.

'Migrants cannot access public funds, eg to fund refugee places. They can continue to be abused with impunity'.

Guardian editorial

What's in a name?

For a lot of people, the difference between the terms 'sex work' and 'prostitution' is not particularly clear, and they might even seem broadly interchangeable.

That said, many persons of goodwill may prefer the term 'sex work' because they feel it carries less cultural stigma than the word 'prostitution'. We are deeply mindful of issues around stigma, and fully recognise what have been described as the 'complicated, derogatory and sexist connotations':

1. That surround the associated word 'prostitute'; as an organisation, we never use the term 'prostitute', choosing instead to talk of women 'involved in', 'affected by' or 'caught up in' prostitution.

2. We might at times use the term 'commercial sexual exploitation' as an alternative to 'prostitution', but it is nonetheless the case that we frequently use the term 'prostitution' in public discourse, and we do that in order to align ourselves with a particular position on the subject. According to this position, prostitution is de facto exploitation and is intrinsically harmful and dehumanizing. The alternative position, which has gained traction in many quarters, is that of the 'sex work' lobby which purposefully uses the language of 'work' and defines the transaction as one in which 'services' are provided in exchange for money or other resources. Whilst we completely understand that in the popular mind the language of 'sex work' may seems to be about the dissolving of stigma and shame, it is important to recognise it as a strongly politicised term and one that is rejected by many who have exited and want what they have experienced to be expressed plainly as 'prostitution'.

3. We are deeply committed to the healing of shame and trauma and marginalisation, yet we feel that the language of 'sex work' is a false narrative that ultimately fails to promote a culture of honour or set people truly free.

Catherine, Yasha

lighthouse

A grant award - a retrospective.

–

We often wonder about projects to whom we have made awards in the past. Are they still thriving? We contacted the ***Hull Lighthouse****.*

They are still engaged in exciting and often difficult work. Groups curtailed in the last year are starting up again (an outdoor walk around the Marina and over the new bridge, as well as a picnic). The new allotments provide fresh produce to cook. The Homeless Pathways Team organised a Covid vaccine session for homeless/vulnerably-housed women who are likely to have been overlooked in the roll-out programme.

And meet Anna a volunteer...

"My work in Hull over many years has included working in Hull Prison and as a practice nurse at The Quays. Currently, I am the Lead Nurse of the Homeless Pathway Team. We support safe discharge from hospital for people experiencing homelessness, address their needs and refer to support services if needed. I describe our team as a safety net trying to catch people and their needs, working with them to help get the best outcome from a health perspective. We spend a lot of time picking up the pieces for our clients' often shattered and chaotic lives. Key to any work we do is our love for our clients. We describe ourselves as walking alongside our people on their path and this very much reflects the work of Lighthouse.

I've volunteered at Lighthouse for 3 years and it was my first experience of street outreach.

I'd classed myself as an experienced practitioner around inclusion health, but Lighthouse had much more to teach me.

I remember my first shift engaging with a woman who disclosed she was pregnant and sleeping in a car, I couldn't sleep that night. We chatted in that warm, kind way that is so familiar to those who go out with Lighthouse and as we went through all the options for help it became obvious that for this woman her priority had to be scoring for her and her partner who was across the road watching on. Walking away that night will haunt me forever.

Nothing has ever taught me more about addiction and the lack of control our women can have in their lives. I took from the experience the kindness, empathy and calm accepting way we engaged with this situation. The understanding that change is about what the women can manage, not about my desperate need for them to be safe in the systems we have available. They often have no safe attachments and their experiences of building those attachments are negative, so being accepted for who they are and where they are is so important.

As we stood another evening with a woman who had been assaulted, the feeling of helplessness in the situation flooded over me. However, if we hadn't been there, she would have been all alone with her sadness and despair. We gave her a drink, listened and tried to sort the little bits we could...which is what it is all about and holds so much value...women reaching out to women with warmth and compassion is as important and useful as any referral into any service and is the first of the baby steps towards a new direction for the women."

Members of the CWA, all trustees, meet 3 times a year (this year necessarily online, in common with most other organisations). The CWA owns no property and consists at present of 9 members of Council. These members come from a variety of backgrounds and experience, all having spent years of their lives looking after some of the most vulnerable people in our society, either professionally or as volunteers.

"You are not in the world for yourself"

Catherine Booth, co-founder with her husband of the Salvation Army, wrote on one occasion: "You are not in the world for yourself, you have been sent here for others. The world is waiting for you". Since the founding of the Church Welfare Association, it has not been here for itself. This past year under the pressures of the Covid lockdown has been no exception. The CWA has continued to support with grants those at the pit-face. Reports of the work of those who have applied for financial grants last year have highlighted the following:

Samuel Butler defined compassion as real sorrow and concern for the misery of our fellow creatures

P **Programmes, Projects, Prostitutes, Poverty** - While every opportunity has been taken to ensure projects have continued with the use of technology, there has been a need to provide through projects chaplaincy style support to those affected by sexual exploitation and those who are involved in prostitution. Support has been given to those building stronger families to prevent vulnerable families reaching crisis, following long periods of lockdown.

A **Affiliate Network of Beyond The Streets** - Many of the applications received have been through the growing network of Beyond The Streets.

N **Neutral Space** - A place in town accessible and central where support is available which helps to overcome the many barriers identified by service providers and users.

D **Development, Diversifying, Door of Hope, Debt Relief, Dioceses, Depth** - Initiatives continue to develop and diversify to meet needs confronted on a daily basis. In these ways safe housing and counselling offer support at the point of need.

E **Engagement, Easier access, Emotional Support** - In holistic support plans, there is a focus on physical and emotional health, alongside legal and financial support, employment and training.

M **Mentored, Monitoring, Measured** - When offering holistic support the gifts of mentoring and monitoring are vital if measured decisions are to be made. All individuals being helped are vulnerable: meeting with those who have the gifts to empathise enables individuals to move forward with their lives.

I **Isolation, Individuals, Integrity** - Isolation has been prevalent in many lives in the time of the Pandemic. We continue to express our thanks to those who serve with integrity the people who cross their paths.

C **Charity, Cultural and Language barriers, Connections, Co-ordination** - Challenges come in new ways as our country changes and new ways of doing things emerge. Thank you to groups which have made connections and co-ordinated schemes to reach out in our multicultural society.

We are indeed not in this world for ourselves and so we give thanks that our grants enable people of vision to walk alongside our neighbours in integrity and love.

CWA 2020-21
Annual Report

Registration Number: 209992

The Members of the council present the 122nd Report with their compliments. They are most grateful to all who have supported the Association's work in 2020-21.

For further information please visit: www.churchwelfareassociation.org.uk
Or e-mail the secretary at: secretary@churchwelfareassociation.org.uk

Chair
Daphne Cook

Hon. Treasurer
Mark Wakeling

Secretary
Mark Heybourne

Solicitors
Anthony Collins
134 Edmund Street
Birmingham, B3 2ES

Council Members
Madelaine Goddard (vice-Chair),
Adeline Cole,
Margaret Fulford,
Sylvia Halford,
Gillian Reeve,
Linda Salter

Investment Advisors
Charles S Stanley & Co Ltd
25 Luke Street
London EC2A 4AR

Registered Office
25 Cottinghams Drive,
Hellesdon,
Norwich, Norfolk,
NR6 6PS

Independent Examiner
MJ Harris Solutions
18A Church Rd
Bishopstoke
Eastleigh
SO50 6BH

With regard to the **GDPR** (General Data Protection Regulations), we have determined that our postal mailing list is best covered by the legitimate interest legal base. Those on our postal mailing list will continue to receive the Annual Report. We will continue to distribute copies for 'pick-up' purposes in places where Christian social work projects are of interest. We have endeavoured to seek specific permissions for reproduction of text and images.

The CWA is a public benefit entity under FRS102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting grant-making policy.

Edited by:
Anna Halford
digitalhalford@gmail.com

Designed by:
Chris Perrins | **Fully Caffeinated Design**
www.fullycaffeinateddesign.com
hello@fullycaffeinateddesign.com

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

CONTENTS

Page	
3	Reference and Administrative Information
4-8	Council Members' Report
9	Independent Examiner's Report
10	Income and Expenditure Account
11	Balance Sheet
12-16	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 25 Cottinghams Drive
Norwich
NR6 6PS

Linked Charities

The following charities are linked with The Church Welfare Association:

FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND - Registered Charity Number: 209992/1
GRACE ANNE POOLE CHARITY - Registered Charity Number: 209992/2
LEICESTER HOME SCHOOL - Registered Charity Number: 209992/3
KELLY HOLDSWORTH FUND - Registered Charity Number: 209992/4
MANCHESTER DIOCESAN FUND - Registered Charity Number: 209992/5

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Mrs D Cook (Chair)
Miss G Reeve
Mrs A Cole
Mrs M Fulford
Mrs M Goddard (Vice Chair)
Mrs S V Halford
Mr M Heybourne (Secretary)
Mrs L Salter
Mr M Wakeling (Hon. Treasurer)

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate
London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

COUNCIL MEMBERS' REPORT

The Council of trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company and it is governed under its articles of association.

Trustees

The Council of trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. Make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. Support Day Care projects designed to assist and support children, particularly single parent families, and;

3. Act as custodian trustees for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

The aims and objectives of each charity linked to the Association are:

- The maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese (FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND)
- To aid moral welfare work in the Diocese of Gloucester (GRACE ANNE POOLE CHARITY)
- For furthering moral welfare work among women (LEICESTER HOME SCHOOL)
- The maintenance, support or improvement of a home carried on for the purpose of rescue work in the Diocese of York (KELLY HOLDSWORTH FUND)
- For the promotion and encouragement of rescue and preventive work carried on in and for the Diocese of Manchester or for such work carried on by the Church of England (MANCHESTER DIOCESAN FUND)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

Catherine Booth, co-founder with her husband of the Salvation Army, wrote on one occasion: "You are not in the world for yourself, you have been sent here for others. The world is waiting for you".

Since the founding of the Church Welfare Association, it has not been here for itself. This past year under the pressures of the Covid lockdown has been no exception. The CWA has continued to support with grants those at the pit-face.

During the year, the charity distributed a grant of £18,500 to Beyond The Streets. In addition, the following smaller grants were made to other charities working with women who were experiencing or vulnerable to sexual exploitation:

- £4,000, Orchards [Clapham, Southwark Diocese]
  Continuing to house homeless women exiting prostitution
- £4,000, Yasha [Burslem, Stoke-On-Trent, Lichfield Diocese]
  On-Street & Off-Street Outreach to women Involved in prostitution (weekly drop-in & fortnightly on-street contact)
- £3,000, Mustard Tree Foundation [Reading, Oxford Diocese]
  Rahab Project, supporting individuals affected by sexual exploitation (with new police funding the project has been extended to operate Thames Valley-wide)
- £3,000, Embrace [Coventry Diocese]
  Providing on-street support to the growing number of those involved in prostitution in Coventry
- £3,000 Women on the Frontline Ministries [Chelmsford Diocese]
  Safe Women's Project

- £3,000, Family Haven [Gloucester Diocese]
  Outreach Project
- £3,000, Saffires [Leicester Diocese]
  Online Outreach Project, a ministry of the Rock foundation, a joint-church project providing chaplaincy-style support to women involved in prostitution in Leicester (promotes positive collaboration with other projects via Beyond The Streets)
- £1,000, Family Support [Cuckfield and Haywards Heath, Chichester Diocese]
  Building Stronger Families in a wealthy area with pockets of extreme poverty (to pay practitioner costs and fund the weekly support sessions once lockdown has ended, to prevent vulnerable families reaching crisis)
- £1,000, St Peter's [Brighton, Chichester Diocese]
  Safehaven@The Well Bean Cafe Project

Reports of the work of those who have applied for financial grants in the year have highlighted the following:

Programmes, Projects, Prostitutes, Poverty – While every opportunity has been taken to ensure projects have continued with the use of technology, there has been a need to provide through projects chaplaincy style support to those affected by sexual exploitation and those who are involved in prostitution. Support has been given to those building stronger families to prevent vulnerable families reaching crisis, following long periods of lockdown.

Affiliate Network of Beyond The Streets - Many of the applications received have been through the growing network of Beyond The Streets.

Neutral Space - A place in town accessible and central where support is available which helps to overcome the many barriers identified by service providers and users.

Development, Diversifying, Door of Hope, Debt Relief, Dioceses, Depth - Initiatives continue to develop and diversify to meet needs confronted on a daily basis. In these ways safe housing and counselling offer support at the point of need. Engagement,

Easier access, Emotional Support - In holistic support plans, there is a focus on physical and emotional health, alongside legal and financial support, employment and training.

Mentored, Monitoring, Measured - When offering holistic support the gifts of mentoring and monitoring are vital if measured decisions are to be made. All individuals being helped are vulnerable: meeting with those who have the gifts to empathise enables individuals to move forward with their lives.

Isolation, Individuals, Integrity - Isolation has been prevalent in many lives in the time of the Pandemic. We continue to express our thanks to those who serve with integrity the people who cross their paths.

Charity, Cultural and Language barriers, Connections, Co-ordination - Challenges come in new ways as our country changes and new ways of doing things emerge.

Thank you to groups which have made connections and coordinated schemes to reach out in our multicultural society. We are indeed not in this world for ourselves and so we give thanks that our grants enable people of vision to walk alongside our neighbours in integrity and love.

The challenges of living in and through a pandemic has shown us all how resilient we can be in being able to adapt to new ways of working. We are not the only group which gives thanks for the progress in our use of the internet and in particular the ability to relate to one another on zoom. Regretfully, it has left one trustee unable to access any of our meetings and a second struggling to keep involved. We have been conscious of the pressures on leaders of groups who have been at the forefront of alleviating the distress of individuals; this has been magnified by the rules of self-isolation and lockdown.

Nevertheless, in addition to meeting on zoom for our consideration of grant allocations, we have used our time to give thought and consideration as to how we might entrust all that we are, and all that we have stood for, to another charity. We are conscious that through our grant making we are increasingly giving to either Beyond The Streets or groups affiliated to them. We are therefore starting to lay the foundations for entrusting our assets to a charity with similar objectives to CWA, seeking to be diligent at every step, with the aim of moving this process forward in 2021.

Daphne Cook
Chair of Trustees

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2020

During the year under review the value of the Church Welfare Association (Incorporated) funds decreased overall to £1,596,508 (2019: £1,605,997) as shown on Page 9 of the financial statements. The Association was able to make 10 grants to various organisations amounting to £43,500 (2019: £74,100), including a single grant to the charity Beyond the Streets of £18,500 (2019: £33,500).

The value of CWA's investments, shown at Market Value unless otherwise stated, have decreased overall to £1,406,071 (2019: £1,408,697) as shown on Page 10 of the financial statements.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mr M Heybourne
Hon. Secretary

EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2020 set out on pages 9 to 15.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020 (Including Income and Expenditure Account)

	Note	2020	*2019*
		£	***£***
Incoming Resources			
Donations		-	*79*
Investment Income	2	39,157	*46,003*
Total Incoming Resources		**39,157**	***46,082***
Resources Expended			
Direct Charitable Expenditure Grants		43,500	*74,100*
Management & Administration of the Charity	3	11,552	*14,622*
Total Resources Expended		**55,052**	***88,722***
Net Incoming Resources Less Resources Expended		**(15,895)**	***(42,641)***
Transfers-in		-	*82,376*
Gains (or Losses)			
On Disposal of Fixed Assets		5,092	*19,355*
Net Unrealised Investment Gains (or Losses) on Revaluation		1,314	*131,754*
Net Movement in Funds		**(9,489)**	***190,844***
Balances brought forward 1 January		**1,605,997**	***1,415,153***
Balances carried forward 31 December		**1,596,508**	***1,605,997***

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		*2019*	
		£	**£**	***£***	***£***
Fixed Assets					
Investments	4		1,406,071		*1,408,697*
Current Assets					
Accrued Income		11		*112*	
Income held by Agents		1,203		*2,260*	
Cash at Bank & with Agents	5	190,150		*195,693*	
Total Current Assets		**191,364**		***198,064***	
Current Liabilities					
Creditors: Amounts falling due within one year		(927)		*(764)*	
Net Assets			**1,596,508**		***1,605,997***
Represented by	6				
Unrestricted Reserves			**1,596,508**		***1,605,997***

For the year ended 31 December 2020, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2020 **£**	***2019*** ***£***
Dividend Income		
Charles Stanley & Co Investment portfolio	21,531	*25,206*
Dividends from other Shares	-	*786*
Epworth Investment Management (Epworth) portfolio	3,708	*5,430*
CCLA - COIF Charities Investment/Fixed Interest Funds	11,617	*11,591*
CCLA - CBF CofE Investment Fund	1,872	*1,818*
Bank Interest		
Epworth - Affirmative Deposit Fund	13	*19*
CCLA - COIF Charities Deposit Fund	349	*1,009*
CCLA - CBF CofE Deposit Fund	66	*143*
Total Investment Income	**39,157**	***46,003***

3. Management and Administrative Charges

	2020 **£**	***2019*** ***£***
Trustees and Officers Expenses	-	*1,017*
Accountancy Fees	745	*745*
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	9,055	*11,086*
Fees & Expenses (Epworth)	1,314	*1,335*
Other Shares	-	*77*
Company Registrar Fees	-	-
Website Fees	110	*86*
Printing and Postage	165	*155*
Companies House Fees	13	*13*
Gifts and Donation	-	*106*
Other	150	*1*
Total Management & Administrative Charges	**11,552**	***14,622***

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members thereof were £163 (2019: £1,017).

A Companies House Return was filed late, incurring a penalty charge of £150.

4. Tangible Fixed Assets – Investments

Market Value **(unless otherwise shown)**	**Listed Securites** CCLA [COIF] (Bid-Market Value)	**Listed Securites** CCLA [CBF CofE] (Bid-Market Value)	**Listed Securites** Other Shares	**Listed Securites** Epworth	**Listed Securites** Charles Stanley & Co	**Cash Held at Brokers**	**Total**
	£	**£**	**£**	**£**	**£**	**£**	**£**
As at 1 January 2020	361,265	62,389	-	165,857	796,399	22,788	**1,408,697**
Less Additions				***(16,600)***	***(209,147)***		***(225,747)***
Add Disposals: sale proceeds				***15,342***	***192,172***		***207,514***
Revaluations	*13,304*	*4,308*		*(5,751)*	*7,685*		***19,547***
Net unrealised gains (or losses)	13,304	4,308		(7,008)	(9,290)		**1,314**
Transfers							
Gains (or losses) on disposals				(1,591)	6,683		**5,092**
Adjusts, net cash movements				23	(22,985)	13,930	**(9,032)**
As at 31 December 2020	**374,569**	**66,697**	**-**	**157,280**	**770,807**	**36,718**	**1,406,071**

Investments including at Market Value Companies	**2020**	***2019***
	£	***£***
Listed Securities	1,369,353	*1,385,909*
Other Fixed assets	36,718	*22,788*
Total Investments	**1,406,071**	***1,408,697***

5. Cash at Bank and with Agents

	2020	***2019***
	£	***£***
Cash at Bank - Lloyds	6,391	*10,611*
Cash on Deposit – Epworth [Affirmative Deposit Fund]	4,800	*6,123*
Cash on Deposit - CCLA [COIF]	163,347	*163,347*
Cash on Deposit - CCLA [CBF CofE]	15,612	*15,612*
Total Cash at Bank and with Agents	**190,150**	***195,693***

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)
Company Number 00112964

Charity Number 209992

REPORTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

CONTENTS

Page	
3	Reference and Administrative Information
4-8	Council Members' Report
9	Independent Examiner's Report
10	Income and Expenditure Account
11	Balance Sheet
12-16	Notes to the Financial Statements

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

The Church Welfare Association is a charitable company limited by guarantee and not having a share capital, incorporated on 30 November 1910, and registered as a charity on 18 October 1962.

REGISTERED COMPANY NUMBER: 00112964
REGISTERED CHARITY NUMBER: 209992

Registered Office: 25 Cottinghams Drive
Norwich
NR6 6PS

Linked Charities

The following charities are linked with The Church Welfare Association:

FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND - Registered Charity Number: 209992/1
GRACE ANNE POOLE CHARITY - Registered Charity Number: 209992/2
LEICESTER HOME SCHOOL - Registered Charity Number: 209992/3
KELLY HOLDSWORTH FUND - Registered Charity Number: 209992/4
MANCHESTER DIOCESAN FUND - Registered Charity Number: 209992/5

Trustees / Directors

The following trustees (the Council) are also directors of the charitable company:

Mrs D Cook (Chair)
Miss G Reeve
Mrs A Cole
Mrs M Fulford
Mrs M Goddard (Vice Chair)
Mrs S V Halford
Mr M Heybourne (Secretary)
Mrs L Salter
Mr M Wakeling (Hon. Treasurer)

Investment Advisers

Charles Stanley & Co. Limited
55 Bishopsgate
London
EC2N 3AS

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

COUNCIL MEMBERS' REPORT

The Council of trustees and the directors of the charitable company have pleasure in submitting their Council Member's Annual Report and Accounts for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing Document

The company was incorporated on 30 November 1910 under a memorandum of association, which established the objects and powers of the charitable company and it is governed under its articles of association.

Trustees

The Council of trustees determine the general policy of the Association. It is the policy of the Association to achieve the objects of the Association

OBJECTS

The Association is an established corporation administering monies for the benefit of Social Work in connection with the Church of England. It can also:

1. Make maintenance grants to residential projects undertaking the shelter, training or rehabilitation of women or girls, with or without infants, in need of care and moral support;
2. Support Day Care projects designed to assist and support children, particularly single parent families, and;

3. Act as custodian trustees for relevant properties, and provide grants to retired persons who have worked on Church Social Work.

The aims and objectives of each charity linked to the Association are:

- The maintenance of a home for the use of women or girls of better education and social position who have fallen and are not suitable for ordinary maternity homes or for rescue work in the Diocese (FELLOWSHIP OF ST MICHAEL AND ALL ANGELS TRUST FUND)
- To aid moral welfare work in the Diocese of Gloucester (GRACE ANNE POOLE CHARITY)
- For furthering moral welfare work among women (LEICESTER HOME SCHOOL)
- The maintenance, support or improvement of a home carried on for the purpose of rescue work in the Diocese of York (KELLY HOLDSWORTH FUND)
- For the promotion and encouragement of rescue and preventive work carried on in and for the Diocese of Manchester or for such work carried on by the Church of England (MANCHESTER DIOCESAN FUND)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Background

The purpose of the Church Welfare Association is to provide support for women who have been exploited or are at risk of being exploited through prostitution.

Its aims have widened over the years to support residential and day care projects, holiday clubs, parenting courses for teenagers etc., most of which function in deprived areas. Poverty disproportionately affects women and children and most projects in this field of work function on very tight budgets, usually with the invaluable help of many volunteers.

Public Benefit

The Church Welfare Association is a public benefit entity under FRS 102.

The trustees have undertaken to ensure compliance with the Charity Commission's public benefit guidance when setting grant-making policy and reviewing the aims and objectives of the charity, and of the charities linked to it.

Summary of the Year

Catherine Booth, co-founder with her husband of the Salvation Army, wrote on one occasion: "You are not in the world for yourself, you have been sent here for others. The world is waiting for you".

Since the founding of the Church Welfare Association, it has not been here for itself. This past year under the pressures of the Covid lockdown has been no exception. The CWA has continued to support with grants those at the pit-face.

During the year, the charity distributed a grant of £18,500 to Beyond The Streets. In addition, the following smaller grants were made to other charities working with women who were experiencing or vulnerable to sexual exploitation:

- £4,000, Orchards [Clapham, Southwark Diocese]
  Continuing to house homeless women exiting prostitution
- £4,000, Yasha [Burslem, Stoke-On-Trent, Lichfield Diocese]
  On-Street & Off-Street Outreach to women Involved in prostitution (weekly drop-in & fortnightly on-street contact)
- £3,000, Mustard Tree Foundation [Reading, Oxford Diocese]
  Rahab Project, supporting individuals affected by sexual exploitation (with new police funding the project has been extended to operate Thames Valley-wide)
- £3,000, Embrace [Coventry Diocese]
  Providing on-street support to the growing number of those involved in prostitution in Coventry
- £3,000 Women on the Frontline Ministries [Chelmsford Diocese]
  Safe Women's Project

- £3,000, Family Haven [Gloucester Diocese]
  Outreach Project
- £3,000, Saffires [Leicester Diocese]
  Online Outreach Project, a ministry of the Rock foundation, a joint-church project providing chaplaincy-style support to women involved in prostitution in Leicester (promotes positive collaboration with other projects via Beyond The Streets)
- £1,000, Family Support [Cuckfield and Haywards Heath, Chichester Diocese]
  Building Stronger Families in a wealthy area with pockets of extreme poverty (to pay practitioner costs and fund the weekly support sessions once lockdown has ended, to prevent vulnerable families reaching crisis)
- £1,000, St Peter's [Brighton, Chichester Diocese]
  Safehaven@The Well Bean Cafe Project

Reports of the work of those who have applied for financial grants in the year have highlighted the following:

Programmes, Projects, Prostitutes, Poverty – While every opportunity has been taken to ensure projects have continued with the use of technology, there has been a need to provide through projects chaplaincy style support to those affected by sexual exploitation and those who are involved in prostitution. Support has been given to those building stronger families to prevent vulnerable families reaching crisis, following long periods of lockdown.

Affiliate Network of Beyond The Streets - Many of the applications received have been through the growing network of Beyond The Streets.

Neutral Space - A place in town accessible and central where support is available which helps to overcome the many barriers identified by service providers and users.

Development, Diversifying, Door of Hope, Debt Relief, Dioceses, Depth - Initiatives continue to develop and diversify to meet needs confronted on a daily basis. In these ways safe housing and counselling offer support at the point of need. Engagement,

Easier access, Emotional Support - In holistic support plans, there is a focus on physical and emotional health, alongside legal and financial support, employment and training.

Mentored, Monitoring, Measured - When offering holistic support the gifts of mentoring and monitoring are vital if measured decisions are to be made. All individuals being helped are vulnerable: meeting with those who have the gifts to empathise enables individuals to move forward with their lives.

Isolation, Individuals, Integrity - Isolation has been prevalent in many lives in the time of the Pandemic. We continue to express our thanks to those who serve with integrity the people who cross their paths.

Charity, Cultural and Language barriers, Connections, Co-ordination - Challenges come in new ways as our country changes and new ways of doing things emerge.

Thank you to groups which have made connections and coordinated schemes to reach out in our multicultural society. We are indeed not in this world for ourselves and so we give thanks that our grants enable people of vision to walk alongside our neighbours in integrity and love.

The challenges of living in and through a pandemic has shown us all how resilient we can be in being able to adapt to new ways of working. We are not the only group which gives thanks for the progress in our use of the internet and in particular the ability to relate to one another on zoom. Regretfully, it has left one trustee unable to access any of our meetings and a second struggling to keep involved. We have been conscious of the pressures on leaders of groups who have been at the forefront of alleviating the distress of individuals; this has been magnified by the rules of self-isolation and lockdown.

Nevertheless, in addition to meeting on zoom for our consideration of grant allocations, we have used our time to give thought and consideration as to how we might entrust all that we are, and all that we have stood for, to another charity. We are conscious that through our grant making we are increasingly giving to either Beyond The Streets or groups affiliated to them. We are therefore starting to lay the foundations for entrusting our assets to a charity with similar objectives to CWA, seeking to be diligent at every step, with the aim of moving this process forward in 2021.

Daphne Cook
Chair of Trustees

FINANCIAL REVIEW

Summary of Transactions and the Financial Position as at 31 December 2020

During the year under review the value of the Church Welfare Association (Incorporated) funds decreased overall to £1,596,508 (2019: £1,605,997) as shown on Page 9 of the financial statements. The Association was able to make 10 grants to various organisations amounting to £43,500 (2019: £74,100), including a single grant to the charity Beyond the Streets of £18,500 (2019: £33,500).

The value of CWA's investments, shown at Market Value unless otherwise stated, have decreased overall to £1,406,071 (2019: £1,408,697) as shown on Page 10 of the financial statements.

Investments

The management of the Association's investments on a day to day basis is overseen by the Hon. Treasurer and the Association's investment advisers. The guidelines that have been set down are for both capital growth and income with medium risk.

On behalf of the Board

Mr M Heybourne
Hon. Secretary

EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE CHURCH WELFARE ASSOCIATION (INCORPORATED)

I report on the financial statements for the year ended 31 December 2020 set out on pages 9 to 15.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

As the company's gross income did not exceed £250,000, I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

i. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
ii. the accounts do not accord with those accounting records; or
iii. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
iv. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Harris
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020 (Including Income and Expenditure Account)

	Note	2020	*2019*
		£	***£***
Incoming Resources			
Donations		-	*79*
Investment Income	2	39,157	*46,003*
Total Incoming Resources		**39,157**	***46,082***
Resources Expended			
Direct Charitable Expenditure Grants		43,500	*74,100*
Management & Administration of the Charity	3	11,552	*14,622*
Total Resources Expended		**55,052**	***88,722***
Net Incoming Resources Less Resources Expended		**(15,895)**	***(42,641)***
Transfers-in		-	*82,376*
Gains (or Losses)			
On Disposal of Fixed Assets		5,092	*19,355*
Net Unrealised Investment Gains (or Losses) on Revaluation		1,314	*131,754*
Net Movement in Funds		**(9,489)**	***190,844***
Balances brought forward 1 January		**1,605,997**	***1,415,153***
Balances carried forward 31 December		**1,596,508**	***1,605,997***

The Church Welfare Association (Incorporated)

(a charitable company limited by guarantee)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		*2019*	
		£	**£**	***£***	***£***
Fixed Assets					
Investments	4		1,406,071		*1,408,697*
Current Assets					
Accrued Income		11		*112*	
Income held by Agents		1,203		*2,260*	
Cash at Bank & with Agents	5	190,150		*195,693*	
Total Current Assets		**191,364**		***198,064***	
Current Liabilities					
Creditors: Amounts falling due within one year		(927)		*(764)*	
Net Assets			**1,596,508**		***1,605,997***
Represented by	6				
Unrestricted Reserves			**1,596,508**		***1,605,997***

For the year ended 31 December 2020, the company was entitled to exemption from audit under Section 477 Companies Act 2016, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial report, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

All figures shown have been rounded to the nearest £1.

1. NOTES TO THE FINANCIAL STATEMENTS

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

The accounts have been prepared on the ongoing concern basis. There are no material uncertainties about the charity's ability to continue.

1.2. Basis of Preparation

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

1.3. Income

Investment income comprises interest and dividends received in the year from the Fund's investments, and includes any associated taxation that is recoverable from HMRC.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.5. Fund Accounting

The charity holds unrestricted funds incorporating the following legacies:

Miss Elsie Hearne
HF Musket and Miss L W Bell

All other income less expenses of the charity are held in unrestricted funds. The charity holds no Designated or Restricted Funds.

1.6. Gains and Losses on Investment Assets

The realised gain or loss arising on the sale of the Fund's investments is calculated as the difference between the sale of proceeds and the given Market Value at the previous 31 December or the cost if purchased during the year. The unrealised gain or loss is the adjustment required to state investments at the given Market Value at the year end.

1.7. Fixed Assets

The Investments held by the Fund at 31 December are included in the Balance Sheet at Market Value unless stated otherwise in Note 4.

2. Investment Income

	2020 **£**	***2019*** ***£***
Dividend Income		
Charles Stanley & Co Investment portfolio	21,531	*25,206*
Dividends from other Shares	-	*786*
Epworth Investment Management (Epworth) portfolio	3,708	*5,430*
CCLA - COIF Charities Investment/Fixed Interest Funds	11,617	*11,591*
CCLA - CBF CofE Investment Fund	1,872	*1,818*
Bank Interest		
Epworth - Affirmative Deposit Fund	13	*19*
CCLA - COIF Charities Deposit Fund	349	*1,009*
CCLA - CBF CofE Deposit Fund	66	*143*
Total Investment Income	**39,157**	***46,003***

3. Management and Administrative Charges

	2020 **£**	***2019*** ***£***
Trustees and Officers Expenses	-	*1,017*
Accountancy Fees	745	*745*
Stockbrokers Fees		
Investment Fees (Charles Stanley & Co)	9,055	*11,086*
Fees & Expenses (Epworth)	1,314	*1,335*
Other Shares	-	*77*
Company Registrar Fees	-	-
Website Fees	110	*86*
Printing and Postage	165	*155*
Companies House Fees	13	*13*
Gifts and Donation	-	*106*
Other	150	*1*
Total Management & Administrative Charges	**11,552**	***14,622***

The Association has no staff. No member of the Council received any remuneration during the year. Expenses incurred on behalf of the Association reimbursed to members thereof were £163 (2019: £1,017).

A Companies House Return was filed late, incurring a penalty charge of £150.

4. Tangible Fixed Assets – Investments

Market Value **(unless otherwise shown)**	**Listed Securites** CCLA [COIF] (Bid-Market Value)	**Listed Securites** CCLA [CBF CofE] (Bid-Market Value)	**Listed Securites** Other Shares	**Listed Securites** Epworth	**Listed Securites** Charles Stanley & Co	**Cash Held at Brokers**	**Total**
	£	**£**	**£**	**£**	**£**	**£**	**£**
As at 1 January 2020	361,265	62,389	-	165,857	796,399	22,788	**1,408,697**
Less Additions				***(16,600)***	***(209,147)***		***(225,747)***
Add Disposals: sale proceeds				***15,342***	***192,172***		***207,514***
Revaluations	*13,304*	*4,308*		*(5,751)*	*7,685*		***19,547***
Net unrealised gains (or losses)	13,304	4,308		(7,008)	(9,290)		**1,314**
Transfers							
Gains (or losses) on disposals				(1,591)	6,683		**5,092**
Adjusts, net cash movements				23	(22,985)	13,930	**(9,032)**
As at 31 December 2020	**374,569**	**66,697**	**-**	**157,280**	**770,807**	**36,718**	**1,406,071**

Investments including at Market Value Companies	**2020**	***2019***
	£	***£***
Listed Securities	1,369,353	*1,385,909*
Other Fixed assets	36,718	*22,788*
Total Investments	**1,406,071**	***1,408,697***

5. Cash at Bank and with Agents

	2020	***2019***
	£	***£***
Cash at Bank - Lloyds	6,391	*10,611*
Cash on Deposit – Epworth [Affirmative Deposit Fund]	4,800	*6,123*
Cash on Deposit - CCLA [COIF]	163,347	*163,347*
Cash on Deposit - CCLA [CBF CofE]	15,612	*15,612*
Total Cash at Bank and with Agents	**190,150**	***195,693***

6. Liability of Members

The Company is limited by guarantee, having no share capital and under the terms of the Memorandum of Association every member of the company undertakes to contribute to the assets of the company in the event of it being wound up which he or she is a member, or within one year after he or she ceases to be a member, such act as may be required not exceeding one Pound.