

Charity number 209978
Company number 00183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Honorary Vice-Presidents

Ulf Lagerström, LL.M

The Reverend Professor Douglas J Davies FBA

Council

Lord de Mauley

Professor H J Viner (also known as Grainger) OBE (Chair)

C F Rickman (Vice-Chair)

R D Clarke (Honorary Treasurer)

Professor H A Conway

Right Revd C R J Foster

L Furie (appointed 27 February 2025)

D A Kerslake

I Rudkin (appointed 27 February 2025)

Executive Officer & Secretary

W Buchan

Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Email: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies Chartered Accountants and Statutory Auditors

Unit 14 Park Barn, Evegate Business Park

Smeeth

Ashford

Kent

TN25 6SX

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 183397

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2. OBJECTIVES AND ACTIVITIES

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

Strategies

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society will concentrate on three keys areas:

- research – building a systematic picture of the impact of the practice of cremation from an environmental, societal and financial perspective, to provide an easy pathway for the public to consult in order to make informed decisions about their funeral choices
- data collection – including the monitoring and analysing of changes in practice to highlight best practices where they evolve – and to educate the public and cremation sector generally, in any moving trends
- international co-operation – to pursue existing and new working relationships with international colleagues, for joint working opportunities to be explored and knowledge to be shared

The Society looks to achieve its current charitable aims and strategic objectives through:

- collation and publication of national and international cremation data and tracking of trends across crematoria in the British Isles
- providing and supporting conferences, meetings and lectures, both nationally and internationally, to both educate members of the public and to contribute to discussions in the cremation sector
- working with members of the International Cremation Federation and the European Cremation Network to share news on cremation practices and improved cremation-related methods, from across the world
- communication of cremation sector news and information through social media and the provision of regular publications
- answering queries and providing information on cremation to members of the public and the funeral sector generally, through its communications and publications
- monitoring all forms of new technology and equipment that may better protect the environment for the future

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Future Aims

Looking ahead the Society plans to:

- Continue to provide a CPD-accredited and widely respected education conference to ensure the cremation sector has access to the latest news and topical updates from keynote speakers within the sector
- Promote its role as the central repository of national and international cremation data, ensuring accessibility by members of the public and sector stakeholders
- Continue to highlight best practices within the cremation sector through promotion in its publications and social media marketing
- Promote cremation practice internationally through its membership of the International Cremation Federation, the European Cremation Federation and through its working relationships with other international colleagues
- Produce and promote public messaging around cremation practice that is clear and accessible to members of the public
- Investigate new research projects, in particular following its research into the public perception of cremation, undertaken to mark the Society's 150th anniversary
- Continue to feed into the work of government departments, the Law Commission, and fellow sector organisations, including through its membership of DMAG and other sector working groups
- Monitor its operations in order to evaluate the success of its strategies
- Ensure the Society's history and the history of the development of cremation in the UK is preserved for future reference purposes

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society promotes its charitable activities through its membership of various Groups and discussion forums which enable the Society to pursue its charitable objectives, primarily that of promoting cremation. These groups include: the Council of British Funeral Services and the Churches' Funerals Group, as well as contributing to discussions with the National Medical Examiner on the issue of hazardous medical implants. In particular, the Society has contributed extensively to:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Suppliers' Association (FSA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

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The Group continues to work together over cross-sector issues that affect the bereaved and bereavement professionals alike.

The Group has been in regular communication with the Ministry of Justice over the issues arising from the introduction of the statutory medical examiner system, and the resulting problems over information requirements on hazardous medical implants.

Other issues discussed have included funeral director regulation; winter contingency planning and the review of Process Guidance Notes 5/12.



DMAG continues to fund the secretariat for the All-Party Parliamentary Group for Funerals and Bereavement which has held discussions on areas including bereavement following infant loss, death registration delays, and the Law Commission's project of burial, cremation and new funerary methods.

Law Commission Project: Burial, Cremation, and New Funerary Techniques

The Law Commission's project looking at burial, cremation and new funerary methods is ongoing and a public consultation on the burial and cremation strand of the project was launched in October 2024. The Society responded to the consultation, providing thoughts on current distancing requirements, disposal/recycling of pacemakers and the issue of uncollected ashes. The Society will continue to contribute to the Law Commission's project as it progresses.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme which saw approximately 81% of cremations abated in 2024. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction whilst being aware of the draft revised Process Guidance Notes for crematoria. The directors continue to monitor the scheme and its future use.

b. International Collaboration

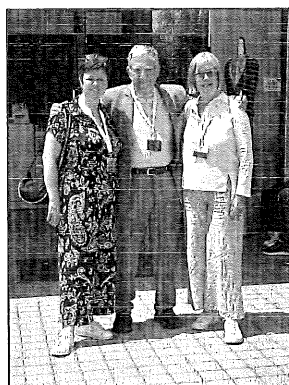
International Cremation Federation

The ICF was established in 1937 to 'promote the practice of cremation to the highest standard'. The Society's Chair acts as one of the ICF Vice-Presidents and Council member Professor Heather Conway sits on the ICF's Legal sub-committee. *Pharos International*, produced by the Cremation Society, continues to be the official journal of the ICF and regularly features CBCE papers, articles and updates from international colleagues.

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European Cremation Network

The Society attended the European Cremation Network conference in Athens which included a visit to Ritsona Crematorium. The Society has, over many years, provided support to Antonis Alakiotis of the Greek Cremation Society in his 30 years of campaigning for the introduction of cremation in Greece. The conference programme covered areas including AI in the funeral industry, sustainability in crematoria, as well as updates on cremator technology.

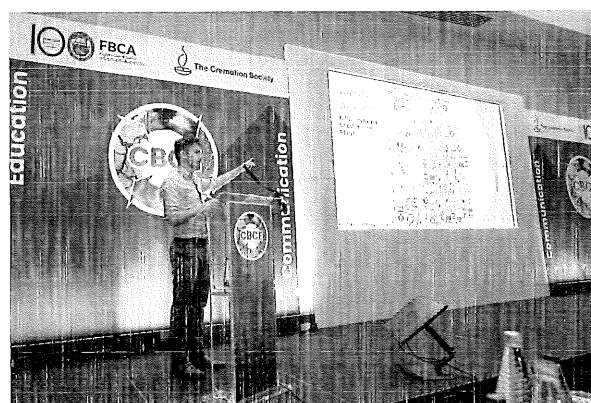
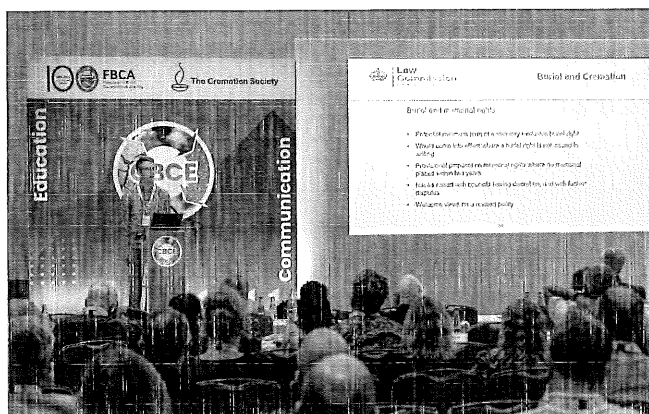


c. Public and Sector Education

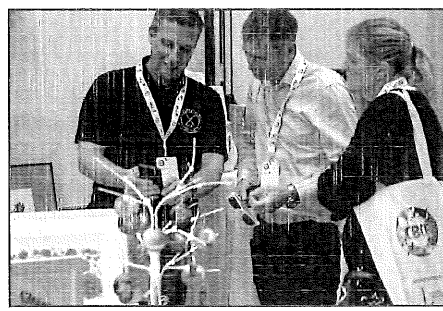
o Educational Events

Cremation and Burial Communication and Education (2025)

CBCE returned to the Utilita Bowl in Southampton for CBCE 2025, hosted jointly with the Federation of Burial and Cremation Authorities. The conference is CPD-accredited and provides delegates with the latest updates covering topics from across the burial and cremation sector, including the revised Process Guidance Notes for crematoria; the results of hydrogen testing as an alternative fuel source for cremators; devolution and the impact on local authorities; an update on the Law Commission's project reviewing the laws around burial, cremation and new funerary methods; and how AI could influence the bereavement sector in the future. The conference ensures that crematoria teams are best-equipped to serve bereaved families with the knowledge gained from hearing from keynote speakers from across the cremation sector.



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Educational Engagement

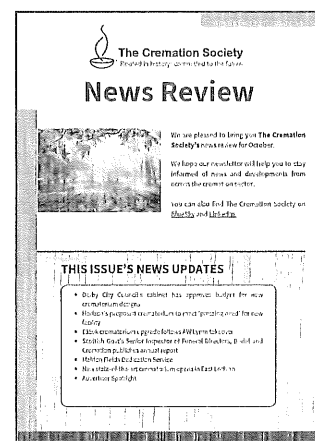
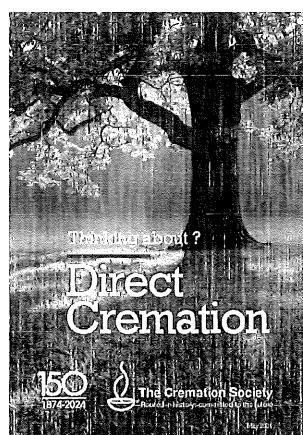
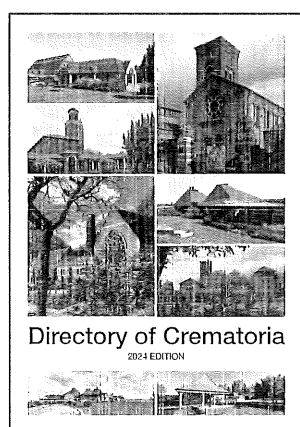
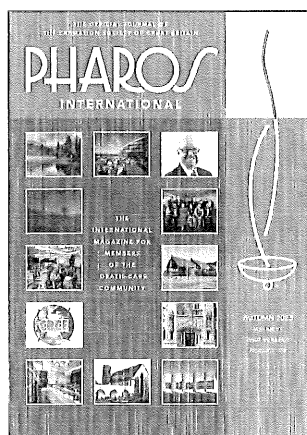
The Society's Chair has given a number of lectures, tours and interviews on behalf of the Society:

- Solihull History of Art Society – Mortonhall Crematorium
- The Final Curtain? The Architectural Context of Closure in the Crematorium – Conference on 'Closure'- Durham University
- Tour of Woking Crematorium – The Victorian Society
- How Architecture Can Help Us Grieve – podcast recording with John Adams (Death: A Changing Industry)



○ Publications and Online Provision

The Society's current publications include *Pharos International*, the official journal of The Cremation Society and the International Cremation Federation, which regularly features articles on environmental good practices, legislation updates, news on the planning and opening of new crematoria, as well as a dedicated issue publishing annual cremation statistics. The publications also include the annual Directory of Crematoria, and a free online e-newsletter which provides updates on news from across the cremation sector. The website provides a comprehensive resource of cremation-related information.



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- **Statistics**

The Society collects annual data from all crematoria across the British Isles including information on cremation numbers, cremation fees, and a comprehensive survey of services provided by crematoria. Both national and international cremation numbers are published on the Society's website, as well as the full survey results being published in the dedicated statistics issue of *Pharos International*.

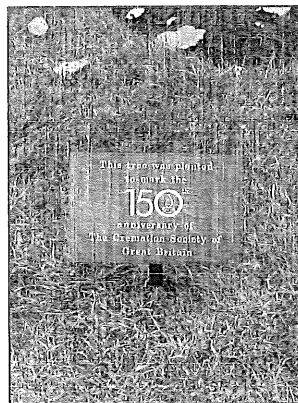
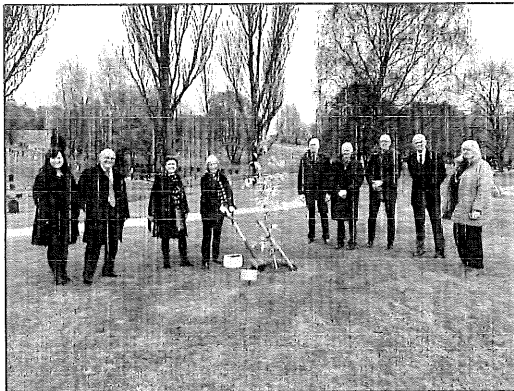
The Society's Council would like to record its thanks to all who provide this information enabling the sector to be fully informed of cremation trends and data.

"Pharos International is, in my view, the year's most anticipated publication. Its comprehensive insights into both the UK and global death care sectors, along with its impressive data capture, make it an invaluable resource. The dedication behind it is evident and much appreciated."

d. Public and Sector Engagement

- **The Cremation Society's 150th Anniversary**

The Society undertook a number of tree planting events during the 150th anniversary year and will look to continue the tree planting scheme at crematoria of historic significance, in the future. The Society also commissioned a significant piece of research into the public's perception of cremation, 150 years on from the original founding of the Society. This research will undoubtedly influence the work of the Society in the future as it looks to continue its education of the public in the practice of cremation.



The Society also marked the 150th anniversary with depositing the original declaration by the founding members of the Cremation Society, with the Society's Special Collection held at Palace Green Library at Durham University. A series of short lectures were held with the Society's Chair contributing to the programme.



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- Enquiries

The Society provides free advice to members of the public and funeral sector colleagues. There continues to be a regular issue raised around entitlement to ashes amongst estranged families and an increase in people attempting to trace where a cremation has taken place. This has emphasised the need for the Society to revisit its resources to ensure that members of the public have clear and up to date information, to ensure informed decisions, particularly around direct cremation, are made.

- Sector engagement

The Society has had the pleasure of supporting fellow organisations within the death care sector in attending a number of external events. These have included attending dedication services, anniversary celebrations, open days and conference banquets including: Arun Crematorium Dedication Service, Gedling Crematorium Open Evening, ICCM Learning Convention, Funeral Suppliers' Association annual dinner, SAIF conference banquet, FBCA anniversary banquet, and the NAFD conference banquet.



4. FINANCIAL REVIEW

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £872,145 as compared with an increase of £963,505 in the previous year.

- Brecon House

The property provides a significant income for the Society. The ground and third floors are now occupied, with the second floor currently vacant. The commercial rental property market remains challenging but the intention is to re-let the second floor as soon as a new tenant can be found.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society engages an independent health and safety and fire risk assessor to carry out regular assessments of both the Society's own office and the building as a whole and remedial action is taken, where advised.

- Investments

The Society's investment portfolio is managed by Sarasin & Partners. The performance of the portfolio and the investment managers is kept under regular review. Distributions from the portfolio's endowment fund are now made on a 'total return' basis and will continue to be monitored and adjusted if required.

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- **Subsidiary company - The London Cremation Company plc**

The charity is the major shareholder in The London Cremation Company plc (LCC), a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire, and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent. The LCC has acquired a site with planning permission for a crematorium in the Solent, which is expected to open in 2027.

During the year under review the Company's profit before taxation amounted to £1,500,880. In the previous year the profit before taxation amounted to £1,410,527. The Company carried out 7,722 cremations during the year, a decrease of 0.2% on the previous year.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £12,226,002. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and promoting good practice in the cremation sector. The Trustees aim to keep the income and expenditure of the charity before revaluations broadly in balance; the net income for the last year was £26,628 compared with a net income of £53,887 in the previous year.

FUTURE PLANS

The Society's ongoing plans include:

- Continuing to provide a CPD-accredited and widely respected education conference to ensure the cremation sector has access to the latest news and topical updates from keynote speakers within the sector
- Promoting its role as the central repository of national and international cremation data, ensuring accessibility by members of the public and sector stakeholders
- Continuing to highlight best practices within the cremation sector through promotion in its publications and social media marketing
- Promoting cremation practice internationally through its membership of the International Cremation Federation, the European Cremation Federation and through its working relationships with other international colleagues
- Producing and promoting public messaging around cremation practice that is clear and accessible to members of the public
- Investigating new research projects, in particular following its research into the public perception of cremation, undertaken to mark the Society's 150th anniversary
- Continuing to feed into the work of government departments, the Law Commission, and fellow sector organisations, including through its membership of DMAG and other sector working groups

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- Monitoring its operations in order to evaluate the success of its strategies
- Ensuring the Society's history and the history of the development of cremation in the UK is preserved for future reference purposes

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Structure**

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922, as most recently amended on 10 October 2018.

- **Governance**

The Society's Council currently comprises of nine members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. The Society was delighted to welcome Lucille Furie and Ian Rudkin as Council members during the year. Both are well-respected and long-serving members of the cremation sector and bring a wide breadth of knowledge and experience to the Council. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year with the majority of meetings being held online, to reduce the Council's environmental impact, but in-person whenever beneficial.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are unpaid and known as Members of the Council) who served during the year were as follows:

Lord de Mauley
Professor H J Viner (also known as Grainger) OBE (Chair)
C F Rickman (Vice-Chair)
R D Clarke (Honorary Treasurer)
Professor H A Conway
Right Revd C R J Foster
L Furie
D A Kerslake
I Rudkin

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £42,000 during the year ended 31st March 2025 (2024: £42,000).

Lord de Mauley
Professor H J Viner (also known as Grainger) OBE

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

• Management

The day-to-day operations of the charity are delegated to Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. The Council offers warm thanks for the team's expertise, enthusiasm and commitment.

All staff undertake regular online training covering data protection, first aid and fire safety, office safety, cyber security, and equality and diversity. An external HR consultancy service is engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

• Risk Management

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. Periodic fire risk and health and safety assessments are carried out for both the 1st floor offices occupied by the Society's office team, as well as the common areas of Brecon House.

6. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period.

In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

7. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

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8. APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

A handwritten signature in black ink that reads "Hilary J. Viner". The signature is written in a cursive style with a long horizontal stroke extending from the end of the name.

Professor Hilary J. Viner (also known as Grainger) OBE

Chair

Dated: 20 November 2025

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- Audit planning and fieldwork included specifically engaging with the auditors of the company's subsidiary, London Cremation Company plc, to ensure that their audit procedures correctly take account of the possibility of irregularities, including fraud, and instances of non compliance with laws and regulations, and that they respond to any such instances appropriately
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Valentine ACA
Senior Statutory Auditor

For and on behalf of

Begbies
Chartered Accountants and Statutory Auditors
Unit 14 Park Barn, Evegate Business Park
Smeeth
Ashford
TN25 6SX

25/11/2025

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Donations		-	1,000
Charitable activities	4	47,802	40,659
Other trading activities	5	9,099,814	8,649,095
Investments	6	338,918	233,770
Total income		9,486,534	8,924,524
Expenditure on:			
Raising funds			
- Other trading activities	7	7,795,540	7,331,216
- Investment management fees	7	61,327	56,552
Charitable activities	8	223,673	193,856
Other expenditure			
- Taxation	15	403,909	350,723
- Preference dividends paid to minority shareholders		5,547	5,547
Total expenditure		8,489,996	7,937,894
Net gains on investment assets		46,547	142,024
Net income		1,043,085	1,128,654
Attributable to minority interest		(170,940)	(165,149)
Transfers			
Transfers between funds		-	-
Net movement in funds		872,145	963,505
Reconciliation of Funds			
Total Funds at 1 April 2024		13,053,096	12,089,591
Total Funds at 31 March 2025		13,925,241	13,053,096

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

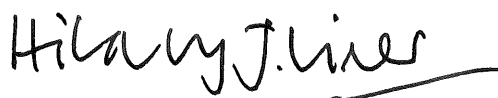
THE CREMATION SOCIETY OF GREAT BRITAIN
SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Total 2025 £	Total 2024 £
Income from:		
Incoming resources		
Donations	2,500	3,500
Charitable activities	47,802	40,659
Investments	<u>261,326</u>	<u>260,136</u>
Total income	<u>311,628</u>	<u>304,295</u>
Expenditure on:		
Raising funds	61,327	56,552
Charitable activities	<u>223,673</u>	<u>193,856</u>
Total expenditure	<u>285,000</u>	<u>250,408</u>
Net income before investment gains	26,628	53,887
Net gains/(losses) on investment assets		
Realised	-	-
Unrealised	<u>46,547</u>	<u>142,024</u>
	<u>46,547</u>	<u>142,024</u>
Net income	73,175	195,911
Transfers		
Transfers between funds	<u>-</u>	<u>-</u>
Net movement in funds	73,175	195,911
Reconciliation of Funds		
Total Funds at 1 April 2024	<u>3,024,771</u>	2,828,860
Total Funds at 31 March 2025	<u><u>3,097,946</u></u>	<u><u>3,024,771</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2025

	Notes	Group		Society	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	16	16,131,620	16,232,507	606,048	579,471
Intangible assets	17	18,134	15,205	-	-
Investments	18	1,990,446	1,964,119	2,238,799	2,212,472
		<u>18,140,200</u>	<u>18,211,831</u>	<u>2,844,847</u>	<u>2,791,943</u>
Current assets					
Stocks	20	22,126	21,963	-	-
Debtors	21	1,907,831	1,702,629	73,474	30,260
Short term deposits		-	2,000,030	-	-
Cash at bank and in hand		<u>6,328,711</u>	<u>3,248,363</u>	<u>304,322</u>	<u>279,294</u>
		<u>8,258,668</u>	<u>6,972,985</u>	<u>377,796</u>	<u>309,554</u>
Creditors: amounts falling due within one year	22	<u>(2,763,789)</u>	<u>(2,715,968)</u>	<u>(118,697)</u>	<u>(70,726)</u>
Net current assets		<u>5,494,879</u>	<u>4,257,017</u>	<u>259,099</u>	<u>238,828</u>
Total assets less current liabilities		<u>23,635,079</u>	<u>22,468,848</u>	<u>3,103,946</u>	<u>3,030,771</u>
Creditors: amounts falling due after more than one year	23	<u>(6,684,722)</u>	<u>(6,546,725)</u>	<u>-</u>	<u>-</u>
Provision for liabilities and charges	25	<u>(999,814)</u>	<u>(991,210)</u>	<u>(6,000)</u>	<u>(6,000)</u>
Net assets		<u><u>15,950,543</u></u>	<u><u>14,930,913</u></u>	<u><u>3,097,946</u></u>	<u><u>3,024,771</u></u>
The funds of the charity					
Unrestricted funds					
- General fund	26	13,310,660	12,465,007	2,235,012	2,188,329
- Designated funds	26	<u>614,581</u>	<u>588,089</u>	<u>862,934</u>	<u>836,442</u>
Total Charity funds		<u>13,925,241</u>	<u>13,053,096</u>	<u>3,097,946</u>	<u>3,024,771</u>
Minority interest		<u>2,025,302</u>	<u>1,877,817</u>	<u>-</u>	<u>-</u>
		<u><u>15,950,543</u></u>	<u><u>14,930,913</u></u>	<u><u>3,097,946</u></u>	<u><u>3,024,771</u></u>

Approved by the Council and signed on 20 November 2025 on their behalf by:



Professor Hilary J Viner (also known as Grainger) OBE

The Notes to the Accounts form part of the Financial Statements

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	1,043,085	1,128,654
Adjustments for:		
Depreciation	567,659	732,407
Amortisation	2,041	2,080
(Gains)/losses on sale of tangible fixed assets	11,224	(3)
(Gains)/losses on revaluation of tangible fixed assets	(25,000)	-
(Gains) /losses on investments	(21,547)	(142,024)
Dividends, interest and rents from investments	(338,918)	(233,770)
Interest paid	136,342	147,944
Taxation charge	403,909	350,723
(Increase)/decrease in stocks	(163)	(4,611)
(Increase)/decrease in debtors	(205,202)	46,484
Increase/(decrease) in creditors	380,319	760,977
Corporation tax paid	(361,065)	(129,346)
Net cash generated from operating activities	1,592,684	2,659,515
Cash flow from investing activities		
Dividends, interest and rents from investments	338,918	233,770
Payments to acquire tangible fixed assets	(446,926)	(3,414,583)
Payments to acquire intangible fixed assets	(18,441)	-
Proceeds from short term investments	2,000,030	2,001,258
Proceeds from sale of tangible fixed assets	7,401	350
Net cash used in investing activities	1,880,982	(1,179,205)
Cash flow from financing activities		
Repayment of loans	(220,783)	(212,880)
Repayment of preference shares	(14,999)	(3,677)
Equity dividends paid to minority	(16,414)	(22,165)
Interest paid	(136,342)	(147,944)
Net cash used in financing activities	(388,538)	(386,666)
Net increase/(decrease) in cash and cash equivalents	3,085,128	1,093,644
Cash and cash equivalents at 1 April 2024	3,292,632	2,198,988
Cash and cash equivalents at 31 March 2025	6,377,760	3,292,632
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	6,328,711	3,248,363
Cash at brokers	49,049	44,269
	6,377,760	3,292,632

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain ('Society') is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the information on page 2. The nature of the Society's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the Society to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest pound.

b) Statement of Recommended Practice

The Society constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the Society's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the Society itself because in the trustees' view this is fundamental to understanding the financial position of the Society.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. No amortisation is provided in respect of these assets until they are brought into use.

Computer software and website - 10 years straight line

f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Society adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Society. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their estimated useful lives on the following bases:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

At each reporting period end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2025.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the subsidiary's activities constitute one class of business and therefore that segregated analysis is not appropriate.

Revenue is recognised to the extent that is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) Expenditure

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) Pensions

The Society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Society in independently administered funds.

o) Taxation

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the Society.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the subsidiary has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

p) Dividends

The subsidiary's equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

q) Fund accounting

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) Debtors

Short term debtors are measured at transaction price less any impairment.

t) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

u) Financial instruments

The Society and its subsidiary company have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

v) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) Provisions for liabilities

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

x) Finance costs

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The areas where uncertainty of estimation arise are in deferred income, where management judgement is employed to defer income based on estimated time spent on memorial maintenance and the valuation of investment property.

3 ANALYSIS OF TURNOVER

The whole of the subsidiary company's turnover is attributable to the subsidiary's principal activity and arose solely in the UK.

4 INCOME FROM CHARITABLE ACTIVITIES	Group Total 2025 £	Group Total 2024 £
Cremation conference and publications	<u>47,802</u>	<u>40,659</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES	Group Total 2025 £	Group Total 2024 £
Turnover - The London Cremation Company Plc	<u>9,099,814</u>	<u>8,649,095</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS	Group Total 2025 £	Group Total 2024 £
Listed investments	52,451	52,297
Unlisted investments	780	1,696
Rents receivable	44,940	44,280
Service charges receivable	21,519	21,822
Short term deposits and bank interest	<u>219,228</u>	<u>113,675</u>
	<u>338,918</u>	<u>233,770</u>

All income from investments arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 EXPENDITURE ON RAISING FUNDS

	Group Total 2025 £	Group Total 2024 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	7,795,540	7,331,216
	<u>7,795,540</u>	<u>7,331,216</u>
Investment management costs		
Investment property expenses	42,840	38,387
Support costs (see note 9)	18,487	18,165
	<u>7,856,867</u>	<u>7,387,768</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Group Total 2025 £	Group Total 2024 £
Cremation conference and publications	41,501	32,190
Research and anniversary costs	18,337	692
Support costs (see note 9)	163,835	160,974
	<u>223,673</u>	<u>193,856</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

9 SUPPORT COSTS

	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2025 £	Total 2024 £
Staff costs	11,091	98,286	109,377	104,165
Establishment and administration	3,159	27,996	31,155	33,535
Finance, professional fees and sundry expenses	4,035	35,763	39,798	40,161
Depreciation	202	1,790	1,992	1,278
	<u>18,487</u>	<u>163,835</u>	<u>182,322</u>	<u>179,139</u>
Allocation for 2024	<u>18,165</u>	<u>160,974</u>		<u>179,139</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :	2025 £	2024 £
Auditor's remuneration		
Society		
- Audit	6,325	6,125
- Accountancy services	3,575	3,575
- Other services	535	525
Subsidiary		
- Audit	31,800	30,500
- Taxation services	2,775	2,650
- Other services	9,060	6,800
Interest payable	125,419	137,021
Depreciation of tangible fixed assets	567,659	732,407
(Profit)/Loss on disposal of tangible fixed assets	(2,247)	(3)
Amortisation of intangible assets	2,041	2,080
Loss on disposal of intangible assets	13,471	-
Operating lease charges	<u>43,109</u>	<u>42,355</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,797,116	2,759,974
Social security costs	258,043	270,825
Pension contributions - defined contributions	129,032	126,306
	<u>3,184,191</u>	<u>3,157,105</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	4
Subsidiary		
- Operational	40	39
- Administrative	39	42
	<u>83</u>	<u>85</u>

Subsidiary company directors' remuneration

	£	£
Directors' emoluments	399,927	354,569
Directors' pension costs - defined contribution scheme	24,593	20,563

The highest paid director received remuneration of £170,964 (2024: £129,188), and pension contributions of £16,083 (2024: £9,563).

Charity

No charity employee received employee benefits of more than £60,000.

	2025	2024
	£	£
Total emoluments received by the charity's key management personnel	<u>72,900</u>	<u>68,905</u>

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £3,598 (2024 - £4,135) were reimbursed to 5 (2024 - 5) Council members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2025	2024
	£	£
Turnover	9,099,814	8,649,095
Cost of sales, administrative expenses and interest payable	(7,795,540)	(7,331,216)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,470)	(16,470)
Interest receivable	215,576	111,618
Profit before tax	1,500,880	1,410,527
Tax on profit	(403,909)	(350,723)
Profit after tax	1,096,971	1,059,804
Retained earnings at beginning of the year	10,927,211	10,017,923
Dividends paid	(150,516)	(150,516)
Retained earnings at the end of the year	<u>11,873,666</u>	<u>10,927,211</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
The assets and liabilities of the subsidiary were:		
Tangible fixed assets	15,525,572	15,653,036
Intangible fixed assets	18,134	15,205
Current assets	7,890,620	6,665,890
Current liabilities	(2,654,840)	(2,647,701)
Other liabilities	(7,782,566)	(7,635,965)
Total net assets	<u>12,996,920</u>	<u>12,050,465</u>
Aggregate share capital and reserves	<u>12,996,920</u>	<u>12,050,465</u>
14 INTEREST PAYABLE	2025	2024
	£	£
Bank loans and overdrafts	120,718	131,474
Subsidiary preference dividends paid to minority shareholders	<u>5,547</u>	<u>5,547</u>
	<u>126,265</u>	<u>137,021</u>
15 TAXATION		
No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:		
	2025	2024
	£	£
Current year tax charge	395,580	361,340
Adjustments in respect of prior periods	<u>(275)</u>	<u>(106)</u>
Total current tax	<u>395,305</u>	<u>361,234</u>
Origination and reversal of timing differences	<u>8,604</u>	<u>(10,511)</u>
Total deferred tax	<u>8,604</u>	<u>(10,511)</u>
Tax on profit on ordinary activities	<u>403,909</u>	<u>350,723</u>
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u>1,500,880</u>	<u>1,410,527</u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 25% (2024: 25%)	375,220	352,632
Effect of:		
Expenses not deductible for tax purposes	2,805	3,186
Adjustments to tax charge in respect of prior periods	(275)	(106)
Fixed asset permanent difference	17,555	5,579
Change in deferred tax	8,604	(10,511)
Other permanent differences	-	(1)
Provisions tax adjustments	-	(56)
Current tax charge for the year	<u>403,909</u>	<u>350,723</u>
Factors that may affect future tax charges		
Included within deferred taxation are 2 liabilities on gains relieved by rollover relief totaling £200,461 (2024: £200,461)		

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property	Freehold and leasehold property	Assets under construction	Plant and machinery, motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2024	575,000	14,072,256	61,090	6,902,915	1,632,936	23,244,197
Additions	-	-	84,014	182,243	180,669	446,926
Disposals	-	-	-	(451,806)	-	(451,806)
Transfers	-	-	(919)	-	-	(919)
Revaluations	25,000	-	-	-	-	25,000
At 31 March 2025	600,000	14,072,256	144,185	6,633,352	1,813,605	23,263,398
Depreciation						
At 1 April 2024	-	1,734,914	-	4,417,284	859,492	7,011,690
Charge for the year	-	111,340	-	398,262	58,057	567,659
Eliminated on disposal	-	-	-	(447,571)	-	(447,571)
At 31 March 2025	-	1,846,254	-	4,367,975	917,549	7,131,778
Net book value						
At 31 March 2025	600,000	12,226,002	144,185	2,265,377	896,056	16,131,620
At 31 March 2024	575,000	12,337,342	61,090	2,485,631	773,444	16,232,507
b. Society				Freehold investment property	Fixtures and fittings	Total
				£	£	£
Cost or valuation						
At 1 April 2024				575,000	33,965	608,965
Additions				-	3,569	3,569
Revaluation				25,000	-	25,000
At 31 March 2025				600,000	37,534	637,534
Depreciation						
At 1 April 2024				-	29,494	29,494
Charge for the year				-	1,992	1,992
At 31 March 2025				-	31,486	31,486
Net book value						
At 31 March 2025				600,000	6,048	606,048
At 31 March 2024				575,000	4,471	579,471

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was revalued at 31st March 2025 by Watson Day Chartered Surveyors at an estimated market value of £600,000. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,076,354 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £5,199,233 (2024: £5,199,233).

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

17 INTANGIBLE FIXED ASSETS

a. Group	Computer costs and website £	Total £
Cost or valuation		
At 1 April 2024	20,802	20,802
Additions	18,441	18,441
Disposals	(20,802)	(20,802)
At 31 March 2025	18,441	18,441
Amortisation		
At 1 April 2024	5,597	5,597
Charge for the year	2,041	2,041
Eliminated on disposal	(7,331)	(7,331)
At 31 March 2025	307	307
Net book value		
At 31 March 2025	18,134	18,134
At 31 March 2024	15,205	15,205

18 FIXED ASSET INVESTMENTS

a. Group	Listed £	Unlisted £	2025 £	2024 £
Market value				
At 1 April 2024	1,906,761	13,089	1,919,850	1,777,826
Additions	-	-	-	-
Net (losses)/gains on revaluations	20,055	1,492	21,547	142,024
	1,926,816	14,581	1,941,397	1,919,850
Cash at brokers	49,049	-	49,049	44,269
At 31 March 2025	1,975,865	14,581	1,990,446	1,964,119
Cost				
At 1 April 2024	1,407,856	343	1,408,199	1,408,199
Additions	-	-	-	-
	1,407,856	343	1,408,199	1,408,199
Cash at brokers	49,049	-	49,049	44,269
At 31 March 2025	1,456,905	343	1,457,248	1,452,468

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

b. Society

	Subsidiary £	Listed £	Unlisted £	2025 £	2024 £
Market value/cost					
At 1 April 2024	248,353	1,906,761	13,089	2,168,203	2,026,179
Additions	-	-	-	-	-
Net gains on revaluations	-	20,055	1,492	21,547	142,024
	<u>248,353</u>	<u>1,926,816</u>	<u>14,581</u>	<u>2,189,750</u>	<u>2,168,203</u>
Cash at brokers	-	49,049	-	49,049	44,269
At 31 March 2025	<u>248,353</u>	<u>1,975,865</u>	<u>14,581</u>	<u>2,238,799</u>	<u>2,212,472</u>
Cost					
At 1 April 2024	248,353	1,407,856	343	1,656,552	1,656,552
Additions	-	-	-	-	-
At 31 March 2025	<u>248,353</u>	<u>1,407,856</u>	<u>343</u>	<u>1,656,552</u>	<u>1,656,552</u>
Cash at brokers	-	49,049	-	49,049	44,269
At 31 March 2025	<u>248,353</u>	<u>1,456,905</u>	<u>343</u>	<u>1,705,601</u>	<u>1,700,821</u>

Details of the company's investment in its subsidiary can be found in note 13.

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2025 £	2024 £
Unrealised gains and losses		
Market value at 31 March 2025	1,941,397	1,919,850
Cost	(1,408,199)	(1,408,199)
Unrealised gains to date	<u>533,198</u>	<u>511,651</u>
Unrealised gains b/fwd at 1 April 2024	511,651	369,627
Unrealised gains in the year	21,547	142,024
Unrealised gains c/fwd at 31 March 2025	<u>533,198</u>	<u>511,651</u>

20 STOCKS

	Group		Society	
	2025 £	2024 £	2025 £	2024 £
Brochures and transit urns	13,065	12,902	-	-
Memorials	9,061	9,061	-	-
	<u>22,126</u>	<u>21,963</u>	<u>-</u>	<u>-</u>

21 DEBTORS

	Group		Society	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	961,492	893,419	21,614	18,560
Other debtors	41,682	67,014	9,748	2,459
Prepayments and accrued income	904,657	742,196	42,112	9,241
	<u>1,907,831</u>	<u>1,702,629</u>	<u>73,474</u>	<u>30,260</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

22 CREDITORS: amounts falling due within one year

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	229,415	220,784	-	-
Trade creditors	964,462	1,056,407	54,772	8,341
Corporation tax	395,580	361,340	-	-
Taxation and social security	111,783	127,816	1,940	1,791
Other creditors	83,316	88,030	30,746	30,158
Accruals and deferred income	979,233	861,591	31,239	30,436
	<u>2,763,789</u>	<u>2,715,968</u>	<u>118,697</u>	<u>70,726</u>

23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	2,792,388	3,021,802	-	-
Deferred income	3,852,869	3,470,459	-	-
10.5% cumulative preference shares (held by minority shareholders)	39,465	54,464	-	-
	<u>6,684,722</u>	<u>6,546,725</u>	<u>-</u>	<u>-</u>

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Within one year or on demand				
- loans	229,415	220,784	-	-
- deferred income	657,865	611,273	-	-
Payable after one year				
- loans	2,831,853	3,076,266	-	-
- deferred income	3,852,869	3,470,459	-	-
	<u>7,572,002</u>	<u>7,378,782</u>	<u>-</u>	<u>-</u>

Included within bank loans is £3,021,803 (2024 - £3,242,586) loan held under the security of debentures and a charge over the freehold land and buildings at the subsidiary company's crematoria in St Marylebone and Banbury. This loan is repayable over 19 years with a fixed interest rate of 3.84%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Membership subscriptions repayable and cremation fees payable	6,000	6,000	6,000	6,000
Deferred taxation	993,814	985,210	-	-
	<u>999,814</u>	<u>991,210</u>	<u>6,000</u>	<u>6,000</u>

The provision for deferred taxation is made up of £793,353 (2024: £784,749) accelerated capital allowances and £200,461 (2024: £200,461) timing difference arising on rollover relief.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

26 UNRESTRICTED FUNDS

a. General fund

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	12,465,007	11,503,333	2,188,329	1,994,249
Net movement for the year	845,653	961,674	45,360	194,080
Balance at 31 March 2025	13,310,660	12,465,007	2,233,689	2,188,329

b. Designated freehold property fund

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	575,000	575,000	575,000	575,000
Revaluation	25,000	-	25,000	-
Balance at 31 March 2025	600,000	575,000	600,000	575,000

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	13,089	11,258	261,442	259,611
Net movement for the year	1,492	1,831	1,492	1,831
Balance at 31 March 2025	14,581	13,089	262,934	261,442

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds

At 31 March 2025	614,581	588,089	862,934	836,442
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27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund	Unrestricted designated funds	Total 2025
	£	£	£
Tangible fixed assets	15,531,620	600,000	16,131,620
Intangible fixed assets	18,134	-	18,134
Investments	1,975,865	14,581	1,990,446
Net current assets	5,494,879	-	5,494,879
Creditors: amounts falling due after more than one year	(6,684,722)	-	(6,684,722)
Provisions for liabilities and charges	(999,814)	-	(999,814)
	15,335,962	614,581	15,950,543
Less minority interest	(2,025,302)	-	(2,025,302)
Total funds	13,310,660	614,581	13,925,241

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted general fund £	Unrestricted designated funds £	Total 2024 £
Tangible fixed assets	15,657,507	575,000	16,232,507
Intangible fixed assets	15,205	-	15,205
Investments	1,951,030	13,089	1,964,119
Net current assets	4,257,017	-	4,257,017
Creditors: amounts falling due after more than one year	(6,546,725)	-	(6,546,725)
Provisions for liabilities and charges	(991,210)	-	(991,210)
	<u>14,342,824</u>	<u>588,089</u>	<u>14,930,913</u>
Less minority interest	(1,877,817)	-	(1,877,817)
Total funds	<u><u>12,465,007</u></u>	<u><u>588,089</u></u>	<u><u>13,053,096</u></u>

28 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £20,828 (2024 - £21,279) were payable to the fund at 31 March 2025 and are included in creditors.

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2025	2024
	£	£
Within one year	198,865	180,977
Between two and five years	405,034	470,076
After more than five years	<u>3,926,605</u>	<u>2,637,938</u>
	<u><u>4,530,504</u></u>	<u><u>3,288,991</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

The following pages do not form part of the Statutory Financial Statements.

Statement of Financial Activities	35
Balance sheet	36
Schedule of income	37
Schedule of expenditure	38-39
Schedule of investments	40

THE CREMATION SOCIETY OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Designated 2025 £	General 2025 £	Total 2025 £	Total 2024 £
Income from:				
Incoming resources				
Donations	-	2,500	2,500	3,500
Charitable activities	-	47,802	47,802	40,659
Investments	-	261,326	261,326	260,136
Total income (page 37)	-	311,628	311,628	304,295
Expenditure on:				
Raising funds	-	61,327	61,327	56,552
Charitable activities	-	223,673	223,673	193,856
Total expenditure (pages 38-39)	-	285,000	285,000	250,408
Net income before investment gains/(losses)	-	26,628	26,628	53,887
Net gains/(losses) on investment assets				
Realised	-	-	-	-
Unrealised	26,492	20,055	46,547	142,024
	26,492	20,055	46,547	142,024
Net income	26,492	46,683	73,175	195,911
Transfers				
Transfers between funds	-	-	-	-
Net movement in funds	26,492	46,683	73,175	195,911
Reconciliation of Funds				
Total Funds at 31 March 2024	836,442	2,188,329	3,024,771	2,828,860
Total Funds at 31 March 2025	862,934	2,235,012	3,097,946	3,024,771

THE CREMATION SOCIETY OF GREAT BRITAIN
BALANCE SHEET
AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	600,000		575,000	
- Fixtures, fittings & equipment	<u>6,048</u>		<u>4,471</u>	
		606,048		579,471
Investments (page 40)				
- Unlisted	262,934		261,442	
- Listed	1,931,596		1,906,761	
- Cash at broker	<u>44,269</u>		<u>44,269</u>	
		<u>2,238,799</u>		<u>2,212,472</u>
		2,844,847		2,791,943
Current assets				
Debtors	73,474		30,260	
Cash at bank and in hand	<u>304,322</u>		<u>279,294</u>	
	377,796		309,554	
Creditors: amounts falling due within one year	<u>(118,697)</u>		<u>(70,726)</u>	
Net current assets		<u>259,099</u>		<u>238,828</u>
Total assets less current liabilities		3,103,946		3,030,771
Provision for liabilities and charges		<u>(6,000)</u>		<u>(6,000)</u>
Net assets		<u><u>3,097,946</u></u>		<u><u>3,024,771</u></u>
The funds of the charity				
Unrestricted funds				
- General fund		2,235,012		2,188,329
- Designated funds		<u>862,934</u>		<u>836,442</u>
		<u><u>3,097,946</u></u>		<u><u>3,024,771</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INCOME
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	2,500	2,500
Donation from Sarasin & Partners	-	1,000
	<u>2,500</u>	<u>3,500</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	6,904	634
Pharos Journal	27,015	28,552
Directories of crematoria	5,665	6,140
Other publications	9	434
Royalties received	7,609	4,899
Other income	600	-
	<u>47,802</u>	<u>40,659</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	52,451	52,297
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	780	1,696
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	127,061	127,061
	<u>191,215</u>	<u>191,977</u>
Investment property		
Rent receivable	44,940	44,280
Service charges	21,519	21,822
Interest received	3,651	2,057
	<u>261,325</u>	<u>260,136</u>
TOTAL INCOME	<u><u>311,627</u></u>	<u><u>304,295</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	7,598	8,625
Water and sewerage	3,953	4,732
Health and safety fees	935	2,240
Caretaking, cleaning and refuse	13,918	12,689
Repairs to property	7,118	4,767
Legal and professional	3,818	-
Management charge (Watson Day)	5,500	5,334
	<u>42,840</u>	<u>38,387</u>
Share of support costs	18,487	18,165
	<u>61,327</u>	<u>56,552</u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	18,952	9,076
Professional fees	2,404	3,012
Pharos Journal	18,240	18,117
Literature and brochures	320	150
Directories of crematoria	1,585	1,835
Anniversary tree planting	7,920	692
UK public perception on cremation' research costs	10,417	-
	<u>59,838</u>	<u>32,882</u>
Share of support costs	163,835	160,974
	<u>223,673</u>	<u>193,856</u>
TOTAL EXPENDITURE	<u>285,000</u>	<u>250,408</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	105,503	99,550
Staff welfare	279	362
Staff Training	467	1,223
Pension costs	3,128	3,030
Cleaning	3,396	2,496
Light and heat	2,554	2,512
Insurance	7,004	6,578
Rates	3,272	3,117
Repairs and renewals	1,865	2,531
Advertising	620	330
Office equipment hire	1,845	1,324
Printing and stationery	448	654
Postage	1,410	1,367
Telephone and internet	1,345	1,419
Travelling and meeting expenses	7,396	11,207
	<u>140,532</u>	<u>137,700</u>
Financial and sundry		
Audit and accountancy	11,195	11,690
Bookkeeping services	14,253	14,543
Bank charges and interest	276	253
Computer training and maintenance	9,873	7,413
Irrecoverable VAT	871	607
Legal and professional	1,256	3,306
Subscriptions	1,393	1,202
Donations	225	200
Bad debts	-	498
Sundry expenses	456	449
Depreciation	1,992	1,278
	<u>41,790</u>	<u>41,439</u>
TOTAL SUPPORT COSTS	<u><u>182,322</u></u>	<u><u>179,139</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	18,487	18,165
CHARITABLE ACTIVITIES (89.86%)	<u>163,835</u>	<u>160,974</u>
	<u><u>182,322</u></u>	<u><u>179,139</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2025

	Additions			Disposals				Gain / (loss)	Closing		
	No	Cost	Carrying Value	No	Cost	Proceeds	Cost	MV	No	Cost	Carrying Value
SUBSIDIARY											
London Cremation Co Plc											
50p Ordinary	1,896,436	128,616	128,616						1,896,436	128,616	128,616
10.5% cum. Preference shares	104,030	119,737	119,737						104,030	119,737	119,737
		<u>248,353</u>	<u>248,353</u>							<u>248,353</u>	<u>248,353</u>
OTHER UNLISTED INVESTMENTS											
Edinburgh Crematorium Ltd											
£1 ordinary	6,782	343	13,089						6,782	343	14,581
		<u>343</u>	<u>13,089</u>							<u>343</u>	<u>14,581</u>
											<u>1,492</u>
TOTAL UNLISTED INVESTMENTS		<u>248,696</u>	<u>261,442</u>							<u>248,696</u>	<u>262,934</u>
											<u>1,492</u>
LISTED INVESTMENTS											
Sarasin											
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,906,761						1,542,687	1,407,856	1,926,816
		<u>1,407,856</u>	<u>1,906,761</u>							<u>1,407,856</u>	<u>1,926,816</u>
											<u>20,055</u>
TOTAL INVESTMENTS (EXCLUDING CASH)		<u>1,656,552</u>	<u>2,168,203</u>							<u>1,656,552</u>	<u>2,189,750</u>
											<u>21,547</u>
Cash at brokers											
		44,269	44,269							44,269	44,269
		<u>44,269</u>	<u>44,269</u>							<u>44,269</u>	<u>44,269</u>
TOTAL INVESTMENTS		<u>1,700,821</u>	<u>2,212,472</u>							<u>1,700,821</u>	<u>2,234,019</u>