

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales · Charity number 209978

Details

Other names THE CREMATION SOCIETY LIMITED

Status Registered

Legal form Charitable company

Company number [00183397](#)

Registered 1963-06-06

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
Brecon House
16/16a Albion Place
Maidstone
Kent

Phone 01622688292

Email info@cremation.org.uk

Website www.cremation.org.uk

Activities

Objects: 1) TO PROMOTE THE PRACTICE OF CREMATION FOR THE RESPECTFUL DISPOSAL OF THE BODIES OF DEAD PERSONS AND 2) TO ADVANCE PUBLIC EDUCATION IN THE PRACTICE AND ETHICS OF CREMATION 3. TO INVESTIGATE METHODS OF DISPOSING OF THE BODIES OF DEAD PERSONS WHICH APPEAR TO THE SOCIETY TO BE SUPERIOR TO CREMATION AND, IF THE SOCIETY THINKS FIT, TO PROMOTE SUCH METHODS AND ADVANCE PUBLIC EDUCATION IN THEIR PRACTICE AND ETHICS EITHER INSTEAD OF OR IN ADDITION TO CREMATION

Activities: To promote the practice of cremation for the respectful disposal of the bodies of dead persons.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£9,486,534	£8,489,996	£3,097,946	83
2024-03-31	£8,924,524	£7,937,894	£14,930,913	85
2023-03-31	£8,915,776	£7,927,949	£13,825,714	85
2022-03-31	£7,886,048	£7,697,498	£12,925,737	81
2021-03-31	£8,540,216	£7,560,801	£12,933,652	82

Trustees

Name	Role	Appointed
PROFESSOR HILARY JOYCE VINER OBE	Chair	2008-05-01
Colin Francis Rickman		2015-01-20
Deborah Ann Kerlake		2019-02-12
Ian Michael Rudkin		2025-02-27
Lucille Joan Furie		2025-02-27
Professor Heather Ann Conway		2017-10-03
Richard David Clarke		2021-01-20
Rt Revd Christopher Richard James Foster		2022-07-21
The LORD Rupert Charles DE MAULEY TD		2018-01-24

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales - Charity number 209978

Accounts

Charity number 209978
Company number 00183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Honorary Vice-Presidents

Ulf Lagerström, LL.M

The Reverend Professor Douglas J Davies FBA

Council

Lord de Mauley

Professor H J Viner (also known as Grainger) OBE (Chair)

C F Rickman (Vice-Chair)

R D Clarke (Honorary Treasurer)

Professor H A Conway

Right Revd C R J Foster

L Furie (appointed 27 February 2025)

D A Kerslake

I Rudkin (appointed 27 February 2025)

Executive Officer & Secretary

W Buchan

Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Email: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies Chartered Accountants and Statutory Auditors

Unit 14 Park Barn, Evegate Business Park

Smeeth

Ashford

Kent

TN25 6SX

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

2. OBJECTIVES AND ACTIVITIES

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

Strategies

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society will concentrate on three keys areas:

- research – building a systematic picture of the impact of the practice of cremation from an environmental, societal and financial perspective, to provide an easy pathway for the public to consult in order to make informed decisions about their funeral choices
- data collection – including the monitoring and analysing of changes in practice to highlight best practices where they evolve – and to educate the public and cremation sector generally, in any moving trends
- international co-operation – to pursue existing and new working relationships with international colleagues, for joint working opportunities to be explored and knowledge to be shared

The Society looks to achieve its current charitable aims and strategic objectives through:

- collation and publication of national and international cremation data and tracking of trends across crematoria in the British Isles
- providing and supporting conferences, meetings and lectures, both nationally and internationally, to both educate members of the public and to contribute to discussions in the cremation sector
- working with members of the International Cremation Federation and the European Cremation Network to share news on cremation practices and improved cremation-related methods, from across the world
- communication of cremation sector news and information through social media and the provision of regular publications
- answering queries and providing information on cremation to members of the public and the funeral sector generally, through its communications and publications
- monitoring all forms of new technology and equipment that may better protect the environment for the future

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

Future Aims

Looking ahead the Society plans to:

- Continue to provide a CPD-accredited and widely respected education conference to ensure the cremation sector has access to the latest news and topical updates from keynote speakers within the sector
- Promote its role as the central repository of national and international cremation data, ensuring accessibility by members of the public and sector stakeholders
- Continue to highlight best practices within the cremation sector through promotion in its publications and social media marketing
- Promote cremation practice internationally through its membership of the International Cremation Federation, the European Cremation Federation and through its working relationships with other international colleagues
- Produce and promote public messaging around cremation practice that is clear and accessible to members of the public
- Investigate new research projects, in particular following its research into the public perception of cremation, undertaken to mark the Society's 150th anniversary
- Continue to feed into the work of government departments, the Law Commission, and fellow sector organisations, including through its membership of DMAG and other sector working groups
- Monitor its operations in order to evaluate the success of its strategies
- Ensure the Society's history and the history of the development of cremation in the UK is preserved for future reference purposes

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society promotes its charitable activities through its membership of various Groups and discussion forums which enable the Society to pursue its charitable objectives, primarily that of promoting cremation. These groups include: the Council of British Funeral Services and the Churches' Funerals Group, as well as contributing to discussions with the National Medical Examiner on the issue of hazardous medical implants. In particular, the Society has contributed extensively to:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Suppliers' Association (FSA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

The Group continues to work together over cross-sector issues that affect the bereaved and bereavement professionals alike.

The Group has been in regular communication with the Ministry of Justice over the issues arising from the introduction of the statutory medical examiner system, and the resulting problems over information requirements on hazardous medical implants.

Other issues discussed have included funeral director regulation; winter contingency planning and the review of Process Guidance Notes 5/12.



DMAG continues to fund the secretariat for the All-Party Parliamentary Group for Funerals and Bereavement which has held discussions on areas including bereavement following infant loss, death registration delays, and the Law Commission's project of burial, cremation and new funerary methods.

Law Commission Project: Burial, Cremation, and New Funerary Techniques

The Law Commission's project looking at burial, cremation and new funerary methods is ongoing and a public consultation on the burial and cremation strand of the project was launched in October 2024. The Society responded to the consultation, providing thoughts on current distancing requirements, disposal/recycling of pacemakers and the issue of uncollected ashes. The Society will continue to contribute to the Law Commission's project as it progresses.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme which saw approximately 81% of cremations abated in 2024. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction whilst being aware of the draft revised Process Guidance Notes for crematoria. The directors continue to monitor the scheme and its future use.

b. International Collaboration

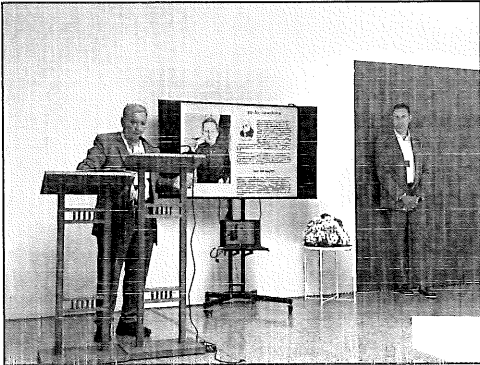
International Cremation Federation

The ICF was established in 1937 to 'promote the practice of cremation to the highest standard'. The Society's Chair acts as one of the ICF Vice-Presidents and Council member Professor Heather Conway sits on the ICF's Legal sub-committee. *Pharos International*, produced by the Cremation Society, continues to be the official journal of the ICF and regularly features CBCE papers, articles and updates from international colleagues.

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

European Cremation Network

The Society attended the European Cremation Network conference in Athens which included a visit to Ritsona Crematorium. The Society has, over many years, provided support to Antonis Alakiotis of the Greek Cremation Society in his 30 years of campaigning for the introduction of cremation in Greece. The conference programme covered areas including AI in the funeral industry, sustainability in crematoria, as well as updates on cremator technology.

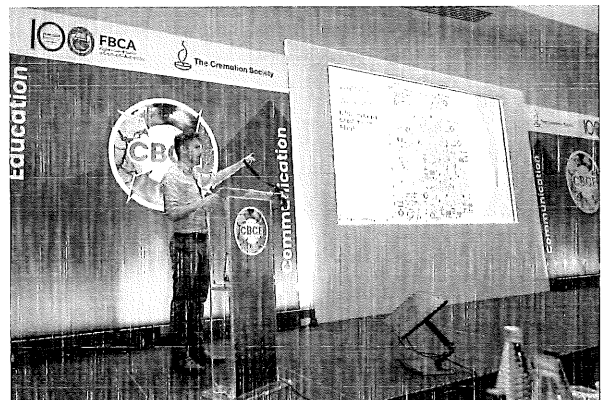
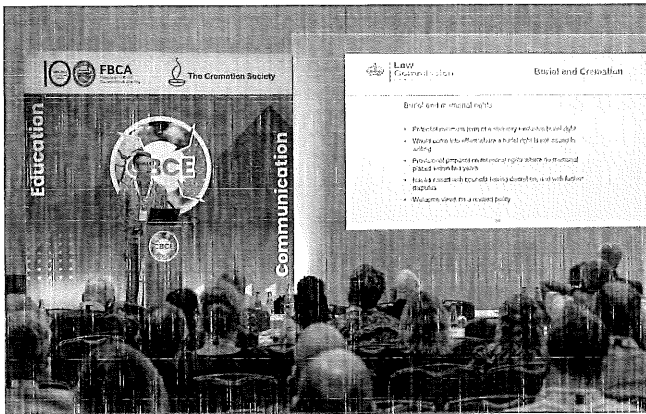


c. Public and Sector Education

o Educational Events

Cremation and Burial Communication and Education (2025)

CBCE returned to the Utilita Bowl in Southampton for CBCE 2025, hosted jointly with the Federation of Burial and Cremation Authorities. The conference is CPD-accredited and provides delegates with the latest updates covering topics from across the burial and cremation sector, including the revised Process Guidance Notes for crematoria; the results of hydrogen testing as an alternative fuel source for cremators; devolution and the impact on local authorities; an update on the Law Commission's project reviewing the laws around burial, cremation and new funerary methods; and how AI could influence the bereavement sector in the future. The conference ensures that crematoria teams are best-equipped to serve bereaved families with the knowledge gained from hearing from keynote speakers from across the cremation sector.



THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL



Educational Engagement

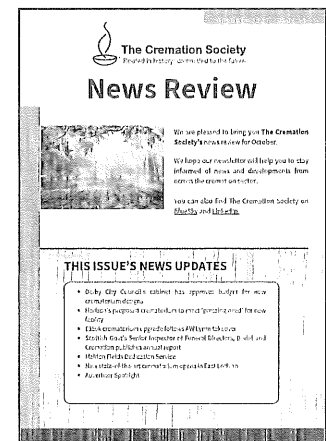
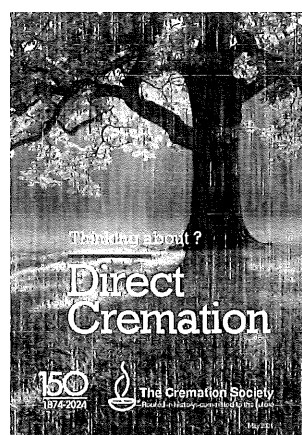
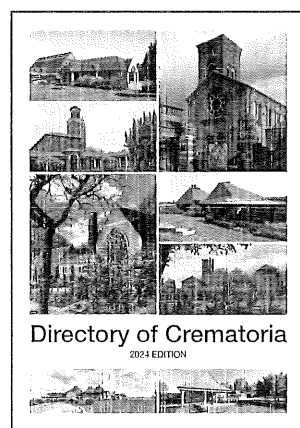
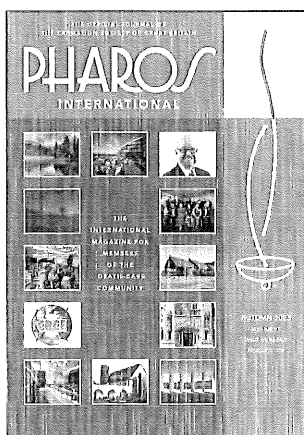
The Society's Chair has given a number of lectures, tours and interviews on behalf of the Society:

- Solihull History of Art Society – Mortonhall Crematorium
- The Final Curtain? The Architectural Context of Closure in the Crematorium – Conference on 'Closure'- Durham University
- Tour of Woking Crematorium – The Victorian Society
- How Architecture Can Help Us Grieve – podcast recording with John Adams (Death: A Changing Industry)



o Publications and Online Provision

The Society's current publications include *Pharos International*, the official journal of The Cremation Society and the International Cremation Federation, which regularly features articles on environmental good practices, legislation updates, news on the planning and opening of new crematoria, as well as a dedicated issue publishing annual cremation statistics. The publications also include the annual Directory of Crematoria, and a free online e-newsletter which provides updates on news from across the cremation sector. The website provides a comprehensive resource of cremation-related information.



THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

- **Statistics**

The Society collects annual data from all crematoria across the British Isles including information on cremation numbers, cremation fees, and a comprehensive survey of services provided by crematoria. Both national and international cremation numbers are published on the Society's website, as well as the full survey results being published in the dedicated statistics issue of *Pharos International*.

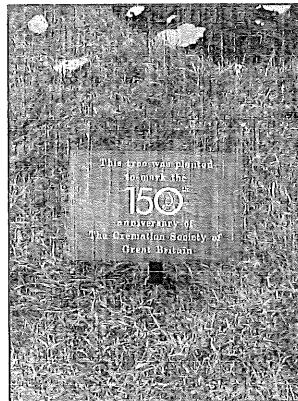
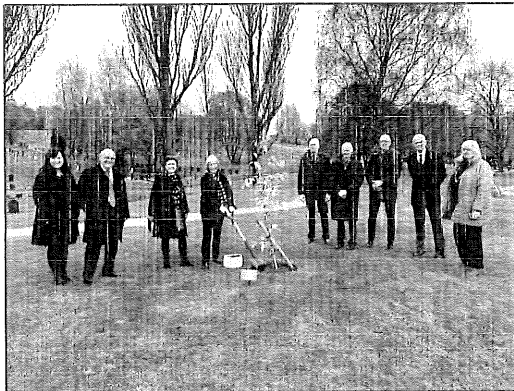
The Society's Council would like to record its thanks to all who provide this information enabling the sector to be fully informed of cremation trends and data.

"Pharos International is, in my view, the year's most anticipated publication. Its comprehensive insights into both the UK and global death care sectors, along with its impressive data capture, make it an invaluable resource. The dedication behind it is evident and much appreciated."

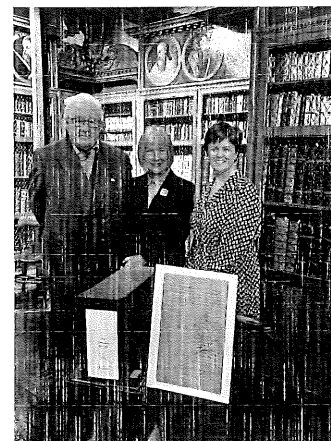
- **d. Public and Sector Engagement**

- **The Cremation Society's 150th Anniversary**

The Society undertook a number of tree planting events during the 150th anniversary year and will look to continue the tree planting scheme at crematoria of historic significance, in the future. The Society also commissioned a significant piece of research into the public's perception of cremation, 150 years on from the original founding of the Society. This research will undoubtedly influence the work of the Society in the future as it looks to continue its education of the public in the practice of cremation.



The Society also marked the 150th anniversary with depositing the original declaration by the founding members of the Cremation Society, with the Society's Special Collection held at Palace Green Library at Durham University. A series of short lectures were held with the Society's Chair contributing to the programme.



THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

- Enquiries

The Society provides free advice to members of the public and funeral sector colleagues. There continues to be a regular issue raised around entitlement to ashes amongst estranged families and an increase in people attempting to trace where a cremation has taken place. This has emphasised the need for the Society to revisit its resources to ensure that members of the public have clear and up to date information, to ensure informed decisions, particularly around direct cremation, are made.

- Sector engagement

The Society has had the pleasure of supporting fellow organisations within the death care sector in attending a number of external events. These have included attending dedication services, anniversary celebrations, open days and conference banquets including: Arun Crematorium Dedication Service, Gedling Crematorium Open Evening, ICCM Learning Convention, Funeral Suppliers' Association annual dinner, SAIF conference banquet, FBCA anniversary banquet, and the NAFD conference banquet.



4. FINANCIAL REVIEW

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £872,145 as compared with an increase of £963,505 in the previous year.

- Brecon House

The property provides a significant income for the Society. The ground and third floors are now occupied, with the second floor currently vacant. The commercial rental property market remains challenging but the intention is to re-let the second floor as soon as a new tenant can be found.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society engages an independent health and safety and fire risk assessor to carry out regular assessments of both the Society's own office and the building as a whole and remedial action is taken, where advised.

- Investments

The Society's investment portfolio is managed by Sarasin & Partners. The performance of the portfolio and the investment managers is kept under regular review. Distributions from the portfolio's endowment fund are now made on a 'total return' basis and will continue to be monitored and adjusted if required.

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

- **Subsidiary company - The London Cremation Company plc**

The charity is the major shareholder in The London Cremation Company plc (LCC), a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire, and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent. The LCC has acquired a site with planning permission for a crematorium in the Solent, which is expected to open in 2027.

During the year under review the Company's profit before taxation amounted to £1,500,880. In the previous year the profit before taxation amounted to £1,410,527. The Company carried out 7,722 cremations during the year, a decrease of 0.2% on the previous year.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £12,226,002. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and promoting good practice in the cremation sector. The Trustees aim to keep the income and expenditure of the charity before revaluations broadly in balance; the net income for the last year was £26,628 compared with a net income of £53,887 in the previous year.

FUTURE PLANS

The Society's ongoing plans include:

- Continuing to provide a CPD-accredited and widely respected education conference to ensure the cremation sector has access to the latest news and topical updates from keynote speakers within the sector
- Promoting its role as the central repository of national and international cremation data, ensuring accessibility by members of the public and sector stakeholders
- Continuing to highlight best practices within the cremation sector through promotion in its publications and social media marketing
- Promoting cremation practice internationally through its membership of the International Cremation Federation, the European Cremation Federation and through its working relationships with other international colleagues
- Producing and promoting public messaging around cremation practice that is clear and accessible to members of the public
- Investigating new research projects, in particular following its research into the public perception of cremation, undertaken to mark the Society's 150th anniversary
- Continuing to feed into the work of government departments, the Law Commission, and fellow sector organisations, including through its membership of DMAG and other sector working groups

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

- Monitoring its operations in order to evaluate the success of its strategies
- Ensuring the Society's history and the history of the development of cremation in the UK is preserved for future reference purposes

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Structure**

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922, as most recently amended on 10 October 2018.

- **Governance**

The Society's Council currently comprises of nine members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. The Society was delighted to welcome Lucille Furie and Ian Rudkin as Council members during the year. Both are well-respected and long-serving members of the cremation sector and bring a wide breadth of knowledge and experience to the Council. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year with the majority of meetings being held online, to reduce the Council's environmental impact, but in-person whenever beneficial.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are unpaid and known as Members of the Council) who served during the year were as follows:

Lord de Mauley
Professor H J Viner (also known as Grainger) OBE (Chair)
C F Rickman (Vice-Chair)
R D Clarke (Honorary Treasurer)
Professor H A Conway
Right Revd C R J Foster
L Furie
D A Kerslake
I Rudkin

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £42,000 during the year ended 31st March 2025 (2024: £42,000).

Lord de Mauley
Professor H J Viner (also known as Grainger) OBE

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

- **Management**

The day-to-day operations of the charity are delegated to Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. The Council offers warm thanks for the team's expertise, enthusiasm and commitment.

All staff undertake regular online training covering data protection, first aid and fire safety, office safety, cyber security, and equality and diversity. An external HR consultancy service is engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

- **Risk Management**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. Periodic fire risk and health and safety assessments are carried out for both the 1st floor offices occupied by the Society's office team, as well as the common areas of Brecon House.

6. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period.

In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

7. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

THE CREMATION SOCIETY OF GREAT BRITAIN - REPORT OF THE COUNCIL

8. APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

A handwritten signature in black ink that reads "Hilary J. Viner". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Professor Hilary J. Viner (also known as Grainger) OBE

Chair

Dated: 20 November 2025

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- Audit planning and fieldwork included specifically engaging with the auditors of the company's subsidiary, London Cremation Company plc, to ensure that their audit procedures correctly take account of the possibility of irregularities, including fraud, and instances of non compliance with laws and regulations, and that they respond to any such instances appropriately
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2025

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Valentine ACA
Senior Statutory Auditor

For and on behalf of

Begbies
Chartered Accountants and Statutory Auditors
Unit 14 Park Barn, Evesgate Business Park
Smeeth
Ashford
TN25 6SX

25/11/2025

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Donations		-	1,000
Charitable activities	4	47,802	40,659
Other trading activities	5	9,099,814	8,649,095
Investments	6	<u>338,918</u>	<u>233,770</u>
Total income		<u>9,486,534</u>	<u>8,924,524</u>
Expenditure on:			
Raising funds			
- Other trading activities	7	7,795,540	7,331,216
- Investment management fees	7	61,327	56,552
Charitable activities	8	223,673	193,856
Other expenditure			
- Taxation	15	403,909	350,723
- Preference dividends paid to minority shareholders		<u>5,547</u>	<u>5,547</u>
Total expenditure		<u>8,489,996</u>	<u>7,937,894</u>
Net gains on investment assets		<u>46,547</u>	<u>142,024</u>
Net income		1,043,085	1,128,654
Attributable to minority interest		(170,940)	(165,149)
Transfers			
Transfers between funds		<u>-</u>	<u>-</u>
Net movement in funds		872,145	963,505
Reconciliation of Funds			
Total Funds at 1 April 2024		<u>13,053,096</u>	<u>12,089,591</u>
Total Funds at 31 March 2025		<u><u>13,925,241</u></u>	<u><u>13,053,096</u></u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

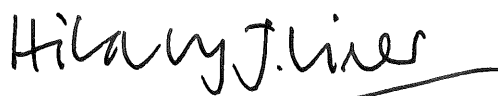
**THE CREMATION SOCIETY OF GREAT BRITAIN
SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Total 2025 £	Total 2024 £
Income from:		
Incoming resources		
Donations	2,500	3,500
Charitable activities	47,802	40,659
Investments	<u>261,326</u>	<u>260,136</u>
Total income	<u>311,628</u>	<u>304,295</u>
Expenditure on:		
Raising funds	61,327	56,552
Charitable activities	<u>223,673</u>	<u>193,856</u>
Total expenditure	<u>285,000</u>	<u>250,408</u>
Net income before investment gains	26,628	53,887
Net gains/(losses) on investment assets		
Realised	-	-
Unrealised	<u>46,547</u>	<u>142,024</u>
	<u>46,547</u>	<u>142,024</u>
Net income	73,175	195,911
Transfers		
Transfers between funds	-	-
Net movement in funds	73,175	195,911
Reconciliation of Funds		
Total Funds at 1 April 2024	<u>3,024,771</u>	<u>2,828,860</u>
Total Funds at 31 March 2025	<u><u>3,097,946</u></u>	<u><u>3,024,771</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2025

	Notes	Group		Society	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	16	16,131,620	16,232,507	606,048	579,471
Intangible assets	17	18,134	15,205	-	-
Investments	18	1,990,446	1,964,119	2,238,799	2,212,472
		<u>18,140,200</u>	<u>18,211,831</u>	<u>2,844,847</u>	<u>2,791,943</u>
Current assets					
Stocks	20	22,126	21,963	-	-
Debtors	21	1,907,831	1,702,629	73,474	30,260
Short term deposits		-	2,000,030	-	-
Cash at bank and in hand		6,328,711	3,248,363	304,322	279,294
		<u>8,258,668</u>	<u>6,972,985</u>	<u>377,796</u>	<u>309,554</u>
Creditors: amounts falling due within one year	22	<u>(2,763,789)</u>	<u>(2,715,968)</u>	<u>(118,697)</u>	<u>(70,726)</u>
Net current assets		<u>5,494,879</u>	<u>4,257,017</u>	<u>259,099</u>	<u>238,828</u>
Total assets less current liabilities		<u>23,635,079</u>	<u>22,468,848</u>	<u>3,103,946</u>	<u>3,030,771</u>
Creditors: amounts falling due after more than one year	23	(6,684,722)	(6,546,725)	-	-
Provision for liabilities and charges	25	<u>(999,814)</u>	<u>(991,210)</u>	<u>(6,000)</u>	<u>(6,000)</u>
Net assets		<u>15,950,543</u>	<u>14,930,913</u>	<u>3,097,946</u>	<u>3,024,771</u>
The funds of the charity					
Unrestricted funds					
- General fund	26	13,310,660	12,465,007	2,235,012	2,188,329
- Designated funds	26	614,581	588,089	862,934	836,442
Total Charity funds		<u>13,925,241</u>	<u>13,053,096</u>	<u>3,097,946</u>	<u>3,024,771</u>
Minority interest		<u>2,025,302</u>	<u>1,877,817</u>	<u>-</u>	<u>-</u>
		<u>15,950,543</u>	<u>14,930,913</u>	<u>3,097,946</u>	<u>3,024,771</u>

Approved by the Council and signed on 20 November 2025 on their behalf by:



Professor Hilary J Viner (also known as Grainger) OBE

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	1,043,085	1,128,654
Adjustments for:		
Depreciation	567,659	732,407
Amortisation	2,041	2,080
(Gains)/losses on sale of tangible fixed assets	11,224	(3)
(Gains)/losses on revaluation of tangible fixed assets	(25,000)	-
(Gains) /losses on investments	(21,547)	(142,024)
Dividends, interest and rents from investments	(338,918)	(233,770)
Interest paid	136,342	147,944
Taxation charge	403,909	350,723
(Increase)/decrease in stocks	(163)	(4,611)
(Increase)/decrease in debtors	(205,202)	46,484
Increase/(decrease) in creditors	380,319	760,977
Corporation tax paid	(361,065)	(129,346)
Net cash generated from operating activities	<u>1,592,684</u>	<u>2,659,515</u>
Cash flow from investing activities		
Dividends, interest and rents from investments	338,918	233,770
Payments to acquire tangible fixed assets	(446,926)	(3,414,583)
Payments to acquire intangible fixed assets	(18,441)	-
Proceeds from short term investments	2,000,030	2,001,258
Proceeds from sale of tangible fixed assets	7,401	350
Net cash used in investing activities	<u>1,880,982</u>	<u>(1,179,205)</u>
Cash flow from financing activities		
Repayment of loans	(220,783)	(212,880)
Repayment of preference shares	(14,999)	(3,677)
Equity dividends paid to minority	(16,414)	(22,165)
Interest paid	(136,342)	(147,944)
Net cash used in financing activities	<u>(388,538)</u>	<u>(386,666)</u>
Net increase/(decrease) in cash and cash equivalents	3,085,128	1,093,644
Cash and cash equivalents at 1 April 2024	<u>3,292,632</u>	<u>2,198,988</u>
Cash and cash equivalents at 31 March 2025	<u>6,377,760</u>	<u>3,292,632</u>
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	6,328,711	3,248,363
Cash at brokers	49,049	44,269
	<u>6,377,760</u>	<u>3,292,632</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain ('Society') is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the information on page 2. The nature of the Society's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the Society to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest pound.

b) Statement of Recommended Practice

The Society constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the Society's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the Society itself because in the trustees' view this is fundamental to understanding the financial position of the Society.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. No amortisation is provided in respect of these assets until they are brought into use.

Computer software and website - 10 years straight line

f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Society adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Society. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their estimated useful lives on the following bases:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

At each reporting period end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2025.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the subsidiary's activities constitute one class of business and therefore that segregated analysis is not appropriate.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) Expenditure

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) Pensions

The Society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Society in independently administered funds.

o) Taxation

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the Society.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the subsidiary has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

p) Dividends

The subsidiary's equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

t) **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

u) **Financial instruments**

The Society and its subsidiary company have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The areas where uncertainty of estimation arise are in deferred income, where management judgement is employed to defer income based on estimated time spent on memorial maintenance and the valuation of investment property.

3 ANALYSIS OF TURNOVER

The whole of the subsidiary company's turnover is attributable to the subsidiary's principal activity and arose solely in the UK.

4 INCOME FROM CHARITABLE ACTIVITIES	Group Total 2025 £	Group Total 2024 £
Cremation conference and publications	<u>47,802</u>	<u>40,659</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES	Group Total 2025 £	Group Total 2024 £
Turnover - The London Cremation Company Plc	<u>9,099,814</u>	<u>8,649,095</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS	Group Total 2025 £	Group Total 2024 £
Listed investments	52,451	52,297
Unlisted investments	780	1,696
Rents receivable	44,940	44,280
Service charges receivable	21,519	21,822
Short term deposits and bank interest	<u>219,228</u>	<u>113,675</u>
	<u>338,918</u>	<u>233,770</u>

All income from investments arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 EXPENDITURE ON RAISING FUNDS

	Group Total 2025 £	Group Total 2024 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	7,795,540	7,331,216
	<u>7,795,540</u>	<u>7,331,216</u>
Investment management costs		
Investment property expenses	42,840	38,387
Support costs (see note 9)	18,487	18,165
	<u>7,856,867</u>	<u>7,387,768</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Group Total 2025 £	Group Total 2024 £
Cremation conference and publications	41,501	32,190
Research and anniversary costs	18,337	692
Support costs (see note 9)	163,835	160,974
	<u>223,673</u>	<u>193,856</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

9 SUPPORT COSTS

	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2025 £	Total 2024 £
Staff costs	11,091	98,286	109,377	104,165
Establishment and administration	3,159	27,996	31,155	33,535
Finance, professional fees and sundry expenses	4,035	35,763	39,798	40,161
Depreciation	202	1,790	1,992	1,278
	<u>18,487</u>	<u>163,835</u>	<u>182,322</u>	<u>179,139</u>
Allocation for 2024	<u>18,165</u>	<u>160,974</u>		<u>179,139</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :	2025 £	2024 £
Auditor's remuneration		
Society		
- Audit	6,325	6,125
- Accountancy services	3,575	3,575
- Other services	535	525
Subsidiary		
- Audit	31,800	30,500
- Taxation services	2,775	2,650
- Other services	9,060	6,800
Interest payable	125,419	137,021
Depreciation of tangible fixed assets	567,659	732,407
(Profit)/Loss on disposal of tangible fixed assets	(2,247)	(3)
Amortisation of intangible assets	2,041	2,080
Loss on disposal of intangible assets	13,471	-
Operating lease charges	43,109	42,355
	<u>43,109</u>	<u>42,355</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,797,116	2,759,974
Social security costs	258,043	270,825
Pension contributions - defined contributions	129,032	126,306
	<u>3,184,191</u>	<u>3,157,105</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	4
Subsidiary		
- Operational	40	39
- Administrative	39	42
	<u>83</u>	<u>85</u>

Subsidiary company directors' remuneration

	£	£
Directors' emoluments	399,927	354,569
Directors' pension costs - defined contribution scheme	24,593	20,563
	<u>424,520</u>	<u>375,132</u>

The highest paid director received remuneration of £170,964 (2024: £129,188), and pension contributions of £16,083 (2024: £9,563).

Charity

No charity employee received employee benefits of more than £60,000.

	2025	2024
	£	£
Total emoluments received by the charity's key management personnel	<u>72,900</u>	<u>68,905</u>

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £3,598 (2024 - £4,135) were reimbursed to 5 (2024 - 5) Council members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2025	2024
	£	£
Turnover	9,099,814	8,649,095
Cost of sales, administrative expenses and interest payable	(7,795,540)	(7,331,216)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,470)	(16,470)
Interest receivable	215,576	111,618
Profit before tax	1,500,880	1,410,527
Tax on profit	(403,909)	(350,723)
Profit after tax	1,096,971	1,059,804
Retained earnings at beginning of the year	10,927,211	10,017,923
Dividends paid	(150,516)	(150,516)
Retained earnings at the end of the year	<u>11,873,666</u>	<u>10,927,211</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
The assets and liabilities of the subsidiary were:		
Tangible fixed assets	15,525,572	15,653,036
Intangible fixed assets	18,134	15,205
Current assets	7,890,620	6,665,890
Current liabilities	(2,654,840)	(2,647,701)
Other liabilities	(7,782,566)	(7,635,965)
Total net assets	<u>12,996,920</u>	<u>12,050,465</u>
Aggregate share capital and reserves	<u>12,996,920</u>	<u>12,050,465</u>

14 INTEREST PAYABLE	2025	2024
	£	£
Bank loans and overdrafts	120,718	131,474
Subsidiary preference dividends paid to minority shareholders	5,547	5,547
	<u>126,265</u>	<u>137,021</u>

15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2025	2024
	£	£
Current year tax charge	395,580	361,340
Adjustments in respect of prior periods	(275)	(106)
Total current tax	<u>395,305</u>	<u>361,234</u>
Origination and reversal of timing differences	8,604	(10,511)
Total deferred tax	<u>8,604</u>	<u>(10,511)</u>
Tax on profit on ordinary activities	<u>403,909</u>	<u>350,723</u>
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u>1,500,880</u>	<u>1,410,527</u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 25% (2024: 25%)	375,220	352,632
Effect of:		
Expenses not deductible for tax purposes	2,805	3,186
Adjustments to tax charge in respect of prior periods	(275)	(106)
Fixed asset permanent difference	17,555	5,579
Change in deferred tax	8,604	(10,511)
Other permanent differences	-	(1)
Provisions tax adjustments	-	(56)
Current tax charge for the year	<u>403,909</u>	<u>350,723</u>

Factors that may affect future tax charges

Included within deferred taxation are 2 liabilities on gains relieved by rollover relief totaling £200,461 (2024: £200,461)

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property £	Freehold and leasehold property £	Assets under construction £	Plant and machinery, motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2024	575,000	14,072,256	61,090	6,902,915	1,632,936	23,244,197
Additions	-	-	84,014	182,243	180,669	446,926
Disposals	-	-	-	(451,806)	-	(451,806)
Transfers	-	-	(919)	-	-	(919)
Revaluations	25,000	-	-	-	-	25,000
At 31 March 2025	600,000	14,072,256	144,185	6,633,352	1,813,605	23,263,398
Depreciation						
At 1 April 2024	-	1,734,914	-	4,417,284	859,492	7,011,690
Charge for the year	-	111,340	-	398,262	58,057	567,659
Eliminated on disposal	-	-	-	(447,571)	-	(447,571)
At 31 March 2025	-	1,846,254	-	4,367,975	917,549	7,131,778
Net book value						
At 31 March 2025	600,000	12,226,002	144,185	2,265,377	896,056	16,131,620
At 31 March 2024	575,000	12,337,342	61,090	2,485,631	773,444	16,232,507
b. Society				Freehold investment property £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2024				575,000	33,965	608,965
Additions				-	3,569	3,569
Revaluation				25,000	-	25,000
At 31 March 2025				600,000	37,534	637,534
Depreciation						
At 1 April 2024				-	29,494	29,494
Charge for the year				-	1,992	1,992
At 31 March 2025				-	31,486	31,486
Net book value						
At 31 March 2025				600,000	6,048	606,048
At 31 March 2024				575,000	4,471	579,471

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was revalued at 31st March 2025 by Watson Day Chartered Surveyors at an estimated market value of £600,000. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,076,354 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £5,199,233 (2024: £5,199,233).

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

17 INTANGIBLE FIXED ASSETS

a. Group	Computer costs and website £	Total £
Cost or valuation		
At 1 April 2024	20,802	20,802
Additions	18,441	18,441
Disposals	<u>(20,802)</u>	<u>(20,802)</u>
At 31 March 2025	<u>18,441</u>	<u>18,441</u>
Amortisation		
At 1 April 2024	5,597	5,597
Charge for the year	2,041	2,041
Eliminated on disposal	<u>(7,331)</u>	<u>(7,331)</u>
At 31 March 2025	<u>307</u>	<u>307</u>
Net book value		
At 31 March 2025	<u>18,134</u>	<u>18,134</u>
At 31 March 2024	<u>15,205</u>	<u>15,205</u>

18 FIXED ASSET INVESTMENTS

a. Group	Listed £	Unlisted £	2025 £	2024 £
Market value				
At 1 April 2024	1,906,761	13,089	1,919,850	1,777,826
Additions	-	-	-	-
Net (losses)/gains on revaluations	<u>20,055</u>	<u>1,492</u>	<u>21,547</u>	<u>142,024</u>
	1,926,816	14,581	1,941,397	1,919,850
Cash at brokers	<u>49,049</u>	<u>-</u>	<u>49,049</u>	<u>44,269</u>
At 31 March 2025	<u>1,975,865</u>	<u>14,581</u>	<u>1,990,446</u>	<u>1,964,119</u>
Cost				
At 1 April 2024	1,407,856	343	1,408,199	1,408,199
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,407,856	343	1,408,199	1,408,199
Cash at brokers	<u>49,049</u>	<u>-</u>	<u>49,049</u>	<u>44,269</u>
At 31 March 2025	<u>1,456,905</u>	<u>343</u>	<u>1,457,248</u>	<u>1,452,468</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

b. Society

	Subsidiary £	Listed £	Unlisted £	2025 £	2024 £
Market value/cost					
At 1 April 2024	248,353	1,906,761	13,089	2,168,203	2,026,179
Additions	-	-	-	-	-
Net gains on revaluations	-	20,055	1,492	21,547	142,024
	<u>248,353</u>	<u>1,926,816</u>	<u>14,581</u>	<u>2,189,750</u>	<u>2,168,203</u>
Cash at brokers	-	49,049	-	49,049	44,269
At 31 March 2025	<u><u>248,353</u></u>	<u><u>1,975,865</u></u>	<u><u>14,581</u></u>	<u><u>2,238,799</u></u>	<u><u>2,212,472</u></u>
Cost					
At 1 April 2024	248,353	1,407,856	343	1,656,552	1,656,552
Additions	-	-	-	-	-
At 31 March 2025	<u>248,353</u>	<u>1,407,856</u>	<u>343</u>	<u>1,656,552</u>	<u>1,656,552</u>
Cash at brokers	-	49,049	-	49,049	44,269
At 31 March 2025	<u><u>248,353</u></u>	<u><u>1,456,905</u></u>	<u><u>343</u></u>	<u><u>1,705,601</u></u>	<u><u>1,700,821</u></u>

Details of the company's investment in its subsidiary can be found in note 13.

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2025 £	2024 £
Unrealised gains and losses		
Market value at 31 March 2025	1,941,397	1,919,850
Cost	<u>(1,408,199)</u>	<u>(1,408,199)</u>
Unrealised gains to date	<u><u>533,198</u></u>	<u><u>511,651</u></u>
Unrealised gains b/fwd at 1 April 2024	511,651	369,627
Unrealised gains in the year	<u>21,547</u>	<u>142,024</u>
Unrealised gains c/fwd at 31 March 2025	<u><u>533,198</u></u>	<u><u>511,651</u></u>

20 STOCKS

	Group		Society	
	2025 £	2024 £	2025 £	2024 £
Brochures and transit urns	13,065	12,902	-	-
Memorials	<u>9,061</u>	<u>9,061</u>	-	-
	<u><u>22,126</u></u>	<u><u>21,963</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

21 DEBTORS

	Group		Society	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	961,492	893,419	21,614	18,560
Other debtors	<u>41,682</u>	<u>67,014</u>	<u>9,748</u>	<u>2,459</u>
Prepayments and accrued income	<u>904,657</u>	<u>742,196</u>	<u>42,112</u>	<u>9,241</u>
	<u><u>1,907,831</u></u>	<u><u>1,702,629</u></u>	<u><u>73,474</u></u>	<u><u>30,260</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

22 CREDITORS: amounts falling due within one year

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	229,415	220,784	-	-
Trade creditors	964,462	1,056,407	54,772	8,341
Corporation tax	395,580	361,340	-	-
Taxation and social security	111,783	127,816	1,940	1,791
Other creditors	83,316	88,030	30,746	30,158
Accruals and deferred income	979,233	861,591	31,239	30,436
	<u>2,763,789</u>	<u>2,715,968</u>	<u>118,697</u>	<u>70,726</u>

23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	2,792,388	3,021,802	-	-
Deferred income	3,852,869	3,470,459	-	-
10.5% cumulative preference shares (held by minority shareholders)	39,465	54,464	-	-
	<u>6,684,722</u>	<u>6,546,725</u>	<u>-</u>	<u>-</u>

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Within one year or on demand				
- loans	229,415	220,784	-	-
- deferred income	657,865	611,273	-	-
Payable after one year				
- loans	2,831,853	3,076,266	-	-
- deferred income	3,852,869	3,470,459	-	-
	<u>7,572,002</u>	<u>7,378,782</u>	<u>-</u>	<u>-</u>

Included within bank loans is £3,021,803 (2024 - £3,242,586) loan held under the security of debentures and a charge over the freehold land and buildings at the subsidiary company's crematoria in St Marylebone and Banbury. This loan is repayable over 19 years with a a fixed interest rate of 3.84%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Membership subscriptions repayable and cremation fees payable	6,000	6,000	6,000	6,000
Deferred taxation	993,814	985,210	-	-
	<u>999,814</u>	<u>991,210</u>	<u>6,000</u>	<u>6,000</u>

The provision for deferred taxation is made up of £793,353 (2024: £784,749) accelerated capital allowances and £200,461 (2024: £200,461) timing difference arising on rollover relief.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

26 UNRESTRICTED FUNDS

a. General fund	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	12,465,007	11,503,333	2,188,329	1,994,249
Net movement for the year	845,653	961,674	45,360	194,080
Balance at 31 March 2025	13,310,660	12,465,007	2,233,689	2,188,329

b. Designated freehold property fund	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	575,000	575,000	575,000	575,000
Revaluation	25,000	-	25,000	-
Balance at 31 March 2025	600,000	575,000	600,000	575,000

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2025	2024	2025	2024
	£	£	£	£
Balance at 1 April 2024	13,089	11,258	261,442	259,611
Net movement for the year	1,492	1,831	1,492	1,831
Balance at 31 March 2025	14,581	13,089	262,934	261,442

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds				
At 31 March 2025	614,581	588,089	862,934	836,442

27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund	Unrestricted designated funds	Total 2025
	£	£	£
Tangible fixed assets	15,531,620	600,000	16,131,620
Intangible fixed assets	18,134	-	18,134
Investments	1,975,865	14,581	1,990,446
Net current assets	5,494,879	-	5,494,879
Creditors: amounts falling due after more than one year	(6,684,722)	-	(6,684,722)
Provisions for liabilities and charges	(999,814)	-	(999,814)
	15,335,962	614,581	15,950,543
Less minority interest	(2,025,302)	-	(2,025,302)
Total funds	13,310,660	614,581	13,925,241

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted general fund £	Unrestricted designated funds £	Total 2024 £
Tangible fixed assets	15,657,507	575,000	16,232,507
Intangible fixed assets	15,205	-	15,205
Investments	1,951,030	13,089	1,964,119
Net current assets	4,257,017	-	4,257,017
Creditors: amounts falling due after more than one year	(6,546,725)	-	(6,546,725)
Provisions for liabilities and charges	(991,210)	-	(991,210)
	<u>14,342,824</u>	<u>588,089</u>	<u>14,930,913</u>
Less minority interest	(1,877,817)	-	(1,877,817)
Total funds	<u><u>12,465,007</u></u>	<u><u>588,089</u></u>	<u><u>13,053,096</u></u>

28 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £20,828 (2024 - £21,279) were payable to the fund at 31 March 2025 and are included in creditors.

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2025 £	2024 £
Within one year	198,865	180,977
Between two and five years	405,034	470,076
After more than five years	<u>3,926,605</u>	<u>2,637,938</u>
	<u><u>4,530,504</u></u>	<u><u>3,288,991</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The following pages do not form part of the Statutory Financial Statements.

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THE CREMATION SOCIETY OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Designated 2025 £	General 2025 £	Total 2025 £	Total 2024 £
Income from:				
Incoming resources				
Donations	-	2,500	2,500	3,500
Charitable activities	-	47,802	47,802	40,659
Investments	-	261,326	261,326	260,136
Total income (page 37)	-	311,628	311,628	304,295
Expenditure on:				
Raising funds	-	61,327	61,327	56,552
Charitable activities	-	223,673	223,673	193,856
Total expenditure (pages 38-39)	-	285,000	285,000	250,408
Net income before investment gains/(losses)	-	26,628	26,628	53,887
Net gains/(losses) on investment assets				
Realised	-	-	-	-
Unrealised	26,492	20,055	46,547	142,024
	26,492	20,055	46,547	142,024
Net income	26,492	46,683	73,175	195,911
Transfers				
Transfers between funds	-	-	-	-
Net movement in funds	26,492	46,683	73,175	195,911
Reconciliation of Funds				
Total Funds at 31 March 2024	836,442	2,188,329	3,024,771	2,828,860
Total Funds at 31 March 2025	862,934	2,235,012	3,097,946	3,024,771

THE CREMATION SOCIETY OF GREAT BRITAIN
BALANCE SHEET
AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	600,000		575,000	
- Fixtures, fittings & equipment	<u>6,048</u>		<u>4,471</u>	
		606,048		579,471
Investments (page 40)				
- Unlisted	262,934		261,442	
- Listed	1,931,596		1,906,761	
- Cash at broker	<u>44,269</u>		<u>44,269</u>	
		2,238,799		2,212,472
		<u>2,844,847</u>		<u>2,791,943</u>
Current assets				
Debtors	73,474		30,260	
Cash at bank and in hand	<u>304,322</u>		<u>279,294</u>	
	377,796		309,554	
Creditors: amounts falling due within one year	<u>(118,697)</u>		<u>(70,726)</u>	
Net current assets		<u>259,099</u>		<u>238,828</u>
Total assets less current liabilities		3,103,946		3,030,771
Provision for liabilities and charges		<u>(6,000)</u>		<u>(6,000)</u>
Net assets		<u>3,097,946</u>		<u>3,024,771</u>
The funds of the charity				
Unrestricted funds				
- General fund		2,235,012		2,188,329
- Designated funds		<u>862,934</u>		<u>836,442</u>
		<u>3,097,946</u>		<u>3,024,771</u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INCOME
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	2,500	2,500
Donation from Sarasin & Partners	-	1,000
	<u>2,500</u>	<u>3,500</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	6,904	634
Pharos Journal	27,015	28,552
Directories of crematoria	5,665	6,140
Other publications	9	434
Royalties received	7,609	4,899
Other income	600	-
	<u>47,802</u>	<u>40,659</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	52,451	52,297
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	780	1,696
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	127,061	127,061
	<u>191,215</u>	<u>191,977</u>
Investment property		
Rent receivable	44,940	44,280
Service charges	21,519	21,822
Interest received	3,651	2,057
	<u>261,325</u>	<u>260,136</u>
TOTAL INCOME	<u><u>311,627</u></u>	<u><u>304,295</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	7,598	8,625
Water and sewerage	3,953	4,732
Health and safety fees	935	2,240
Caretaking, cleaning and refuse	13,918	12,689
Repairs to property	7,118	4,767
Legal and professional	3,818	-
Management charge (Watson Day)	5,500	5,334
	<u>42,840</u>	<u>38,387</u>
Share of support costs	<u>18,487</u>	<u>18,165</u>
	<u><u>61,327</u></u>	<u><u>56,552</u></u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	18,952	9,076
Professional fees	2,404	3,012
Pharos Journal	18,240	18,117
Literature and brochures	320	150
Directories of crematoria	1,585	1,835
Anniversary tree planting	7,920	692
UK public perception on cremation' research costs	10,417	-
	<u>59,838</u>	<u>32,882</u>
Share of support costs	<u>163,835</u>	<u>160,974</u>
	<u><u>223,673</u></u>	<u><u>193,856</u></u>
TOTAL EXPENDITURE	<u><u>285,000</u></u>	<u><u>250,408</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	105,503	99,550
Staff welfare	279	362
Staff Training	467	1,223
Pension costs	3,128	3,030
Cleaning	3,396	2,496
Light and heat	2,554	2,512
Insurance	7,004	6,578
Rates	3,272	3,117
Repairs and renewals	1,865	2,531
Advertising	620	330
Office equipment hire	1,845	1,324
Printing and stationery	448	654
Postage	1,410	1,367
Telephone and internet	1,345	1,419
Travelling and meeting expenses	7,396	11,207
	<u>140,532</u>	<u>137,700</u>
Financial and sundry		
Audit and accountancy	11,195	11,690
Bookkeeping services	14,253	14,543
Bank charges and interest	276	253
Computer training and maintenance	9,873	7,413
Irrecoverable VAT	871	607
Legal and professional	1,256	3,306
Subscriptions	1,393	1,202
Donations	225	200
Bad debts	-	498
Sundry expenses	456	449
Depreciation	1,992	1,278
	<u>41,790</u>	<u>41,439</u>
TOTAL SUPPORT COSTS	<u><u>182,322</u></u>	<u><u>179,139</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	18,487	18,165
CHARITABLE ACTIVITIES (89.86%)	<u>163,835</u>	<u>160,974</u>
	<u><u>182,322</u></u>	<u><u>179,139</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2025

SUBSIDIARY	Additions		Disposals		Closing		Revalue
	No	Cost	No	Proceeds	Cost	Carrying Value	
London Cremation Co Plc	1,896,436	128,616	1,896,436		128,616	128,616	-
50p Ordinary							
10.5% cum. Preference shares	104,030	119,737	104,030		119,737	119,737	-
		<u>248,353</u>			<u>248,353</u>	<u>248,353</u>	
OTHER UNLISTED INVESTMENTS							
Edinburgh Crematorium Ltd	6,782	343	6,782		343	14,581	1,492
£1 ordinary		<u>343</u>			<u>343</u>	<u>14,581</u>	<u>1,492</u>
TOTAL UNLISTED INVESTMENTS		<u>248,696</u>			<u>248,696</u>	<u>262,934</u>	<u>1,492</u>
LISTED INVESTMENTS							
Sarasin							
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,542,687		1,407,856	1,926,816	20,055
		<u>1,407,856</u>			<u>1,407,856</u>	<u>1,926,816</u>	<u>20,055</u>
TOTAL INVESTMENTS (EXCLUDING CASH)		<u>1,656,552</u>			<u>1,656,552</u>	<u>2,189,750</u>	<u>21,547</u>
Cash at brokers							
		44,269			44,269	44,269	
		<u>44,269</u>			<u>44,269</u>	<u>44,269</u>	
TOTAL INVESTMENTS		<u>1,700,821</u>			<u>1,700,821</u>	<u>2,234,019</u>	

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales - Charity number 209978

Accounts

Charity number 209978
Company number 00183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Vice Presidents

Ulf Lagerström, LL.M

The Reverend Professor Douglas J Davies FBA

Honorary Treasurer

R D Clarke

Council

Lord de Mauley (Honorary President)

Professor H J Grainger OBE (Chair)

C F Rickman (Vice-Chair)

R D Clarke

Professor H A Conway

Right Revd C.R.J. Foster

D A Kerslake

Executive Officer & Secretary

W Buchan

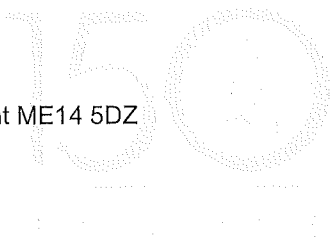
Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Email: info@cremation.org.uk

Website: www.cremation.org.uk



Auditors

Begbies

Chartered Accountants and Statutory Auditors

Unit 14 Park Barn, Evegate Business Park

Smeeth

Ashford

Kent

TN25 6SX

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 00183397

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

2. OBJECTIVES AND ACTIVITIES

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

Strategies

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society will concentrate on three keys areas:

- research – building a systematic picture of the impact of the practice of cremation from an environmental, societal and financial perspective, to provide an easy pathway for the public to consult in order to make informed decisions about their funeral choices
- data collection – including the monitoring and analysing of changes in practice to highlight best practices where they evolve – and to educate the public and cremation sector generally, in any moving trends
- international co-operation – to pursue existing and new working relationships with international colleagues, for joint working opportunities to be explored and knowledge to be shared

The Society looks to achieve its current charitable aims and strategic objectives through:

- providing and supporting cremation conferences, meetings and lectures, both nationally and internationally
- promoting the work of the International Cremation Federation, the European Cremation Network, and other international colleagues
- communication of information relating to cremation, through social media, and the provision of regular publications
- continued collation and publication of national and international statistical information and cremation data
- monitoring all forms of new technology and equipment that may better protect the environment for the future
- providing an impartial resource to members of the public and funeral sector generally on all matters relating to cremation

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Future Aims

Looking ahead the Society plans to:

- continue to work with working groups covering the cremation sector, including government departments, stakeholders and through its membership of the Deceased Management Advisory Group (DMAG) and the promotion of the All-Party Parliamentary Group for Funerals and Bereavement
- expand the role of the Society as the international repository of cremation statistics, exploring relationships where data is not currently provided
- through Council members' appointment to the International Cremation Federation and through its involvement with the European Cremation Network, to promote cremation practice and encourage the sharing of knowledge between nations – contributing to the expansion of the cremation sector in those countries where cremation is yet to be introduced, where appropriate
- commission research on current societal attitudes to cremation and to explore where more detailed research may be required
- continue to explore additional or alternative methods of disposal where appropriate, particularly with the environmental, societal and financial impact of alternative methods in mind
- promote informed decision-making with respect to funerary choices, to members of the public, through its publications
- encourage the use of its archived material, to educate on the history of cremation
- monitor its operations in order to evaluate the success of its strategies.

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society is represented by its Council members or its Executive Officer on a number of external groups, which enable the Society to pursue its charitable objectives. These include:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Suppliers' Association (FSA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

The Group continues to meet on a regular basis to discuss issues affecting the death care sector, liaising with Government departments and experts from within the funeral sector, where necessary. The Group has spent a significant amount of time over the past year working closely with the Ministry of Justice on the implementation of the statutory medical examiner system, providing feedback on draft legislation and guidance, and discussing concerns around the new system.

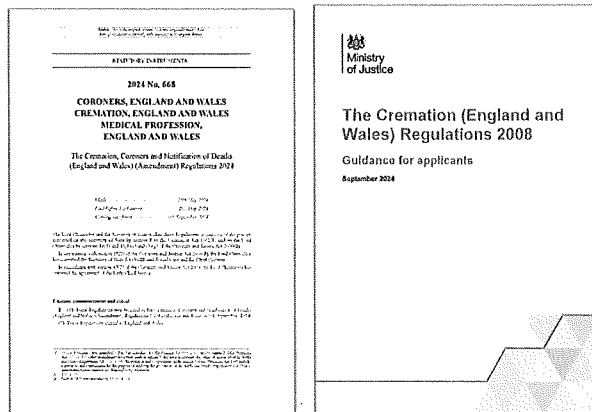
THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

DMAG continues to fund the secretariat for the All-Party Parliamentary Group for Funerals and Bereavement. The Group has discussed issues affecting the death management sector including the environmental impact of funerals, the problem with unclaimed ashes, the provision of bereavement support, issues surrounding funeral poverty, and the work of the coroner's service.

Funeral Sector – Burials and Cremation Stakeholders Working Group

The Society has worked with the Ministry of Justice and sector colleagues on the development of the guidance and new forms required for the statutory implementation of the national medical examiner system in England and Wales. Working with DMAG colleagues, feedback has been provided on draft legislation throughout as the date for the implementation of the statutory system was announced and updates will continue to be communicated as the system is implemented.



Environment Agency – Process Guidance Notes Technical Working Group

The Society contributed to the public consultation launched by Defra in December 2023 and will continue to press for progress to be made on the publication of the new Guidance.

Law Commission Project: Burial, Cremation, and New Funerary Techniques

The Law Commission is now undertaking its project looking at the current law governing burial and cremation and investigating what legislation may be required for new funerary techniques – with the project being undertaken as three separate strands: 'burial and cremation', 'new funerary methods' and 'rights and obligations relating to funerary methods, funerals and remains'. The Society has met with the Law Commission team to discuss the progress being made on the project and has highlighted to the team where the current law impacts on members of the public and the funeral sector generally, on a day-to-day basis.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme, with Professor Hilary Grainger representing the Society, as one of the CAMEO directors. 77.5% of cremations carried out in the UK were fully abated in 2023, with 76% of crematoria participating in the CAMEO scheme. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction.

Council of British Funeral Services (CBFS)

The Council of British Funeral Services is a forum of representatives from across the death care sector, providing an opportunity for every organisation to discuss issues facing the sector and update on their current work. More recent discussions have included the subject of direct cremation, the children's funeral fund, and the long-awaited medical examiner system.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Churches' Funerals Group

The Society is represented on the Churches Funeral Group (CFG) by Debbie Kerlake. The CFG is chaired by the Right Reverend Christopher Foster, formerly Bishop of Portsmouth, who is also on the Board of the Cremation Society. The CFG was formed in 1982 by the mainstream churches in England and Wales, as an advisory group to co-ordinate policy relating to the pastoral and administrative aspects of funeral services at cemeteries and crematoria, and to represent the Churches in negotiations and discussions with central Government, local authorities and other organisations connected with funerals and the care of bereaved people. The Group consists of representatives from the largest Christian denominations along with representatives of funeral directors (the NAFD and SAIF); burial and cremation authorities (the ICCM) and Quaker Social Action.

The subjects and issues discussed by the Group this year include updates on the Law Commission consultation; the uptake and issues relating to direct cremation; the transfer of churchyards to local authority care; the lack of ability for people in prison to attend funerals in person; access to funerals for those who are deaf; the report of the UK Commission on Bereavement and consultation on the review of the crematoria guidance.

Dr Naomi Thompson from Goldsmiths, University of London, shared the results of her research into Faith in Funerals with the group and some members attended the seminar to launch the report. The Group receives regular reports including from the Council of British Funeral Services, Byw Nawr (Living Now) and Dying Matters.

The group was represented at the Cremation and Burial Communication and Education (CBCE) conference and took part in a Theos round table event on Death and Dying in the UK to discuss the findings of the report – Love, Grief and Hope: Emotional responses to death and dying in the UK by Dr Madeleine Pennington and Dr Nathan Mladin. Published in November 2023 it has implications for faith groups, the funeral industry and public policy.

Lonely Funerals Symposium

The Society was invited to a symposium organised by Dr Sally Raudon of St John's College, University of Cambridge, looking at the subject of 'lonely funerals'. Attended by a UK and internationally based researchers, discussions took place around the subjects including public health funerals, direct cremations, 'the unclaimed dead', and 'the lonely dead'.

Lonely Funerals: an interdisciplinary symposium

Edited by Sally Raudon

Foreword by Christopher Foster

1-3	Editor
4-10	Opening remarks
11-16	How and where? Lonely funerals
17-21	View: What is the role of the funeral home in the context of lonely funerals?
22-27	Heather Conway: Funerals, the unclaimed dead and lonely funerals
28-33	Christy Condon: Bereavement in the context of lonely funerals
34-39	David Laidlaw: Public Health Funerals and lonely funerals
40-45	Philip Lewis: Mortuary, Crematorium and lonely funerals
46-51	Lonely funerals: a public health perspective
52-57	Lonely funerals: a public health perspective
58-63	Lonely funerals: a public health perspective
64-69	Lonely funerals: a public health perspective
70-75	Lonely funerals: a public health perspective
76-81	Lonely funerals: a public health perspective
82-87	Lonely funerals: a public health perspective
88-93	Lonely funerals: a public health perspective
94-99	Lonely funerals: a public health perspective
100-105	Lonely funerals: a public health perspective

For more information on the symposium, please contact Sally Raudon at s.raudon@stjohns.cam.ac.uk

b. International Collaboration

International Cremation Federation

The ICF was established in 1937 to 'promote the practice of cremation to the highest standard'. The Society's Chair, Professor Hilary Grainger OBE acts as one of the ICF Vice-Presidents and Council member Professor Heather Conway sits on the ICF's Legal sub-committee.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

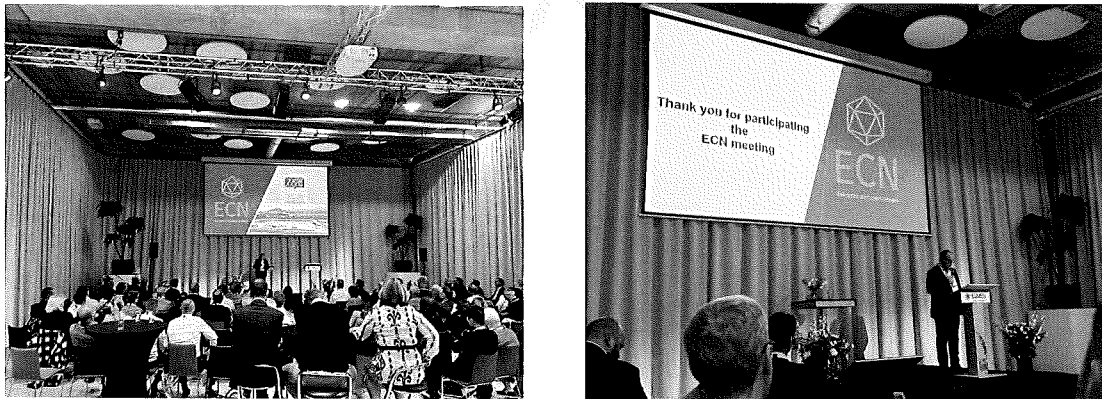
The ICF held its General Council Meeting as part of the CBCE programme in Blackpool. A number of ICF members provided country reports to delegates as part of the CBCE programme, which were well received.

The General Council Meeting received a report from Tom Wustenberghs on behalf of the technical sub-committee, setting out their work and proposals for the future to be considered by the Executive Committee.



European Cremation Network

The Society attended the European Cremation Network conference in Zwolle, hosted by Orthometals – which provided an opportunity to meet international cremation sector colleagues and to hear speakers addressing conference delegates on crematoria design, improving communication, the calculation of the carbon footprint of cremation, and many opportunities for networking.



c. Public and Sector Education

o Educational Events

Lectures

Professor Grainger has given a number of lectures on behalf of the Society:

- Cremation Memorialisation - The Mausolea and Monuments Trust, London
- Crematoria Design – Durham University
- Cremation & Crematoria – The Solihull Society of Arts
- Designs on Death – UK Crematorium Architecture – Durham University
- Architecture of Crematoria – Faith in Funerals Conference – Goldsmiths University of London

THE CREMATION SOCIETY OF GREAT BRITAIN

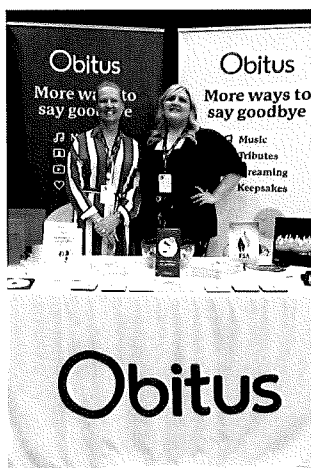
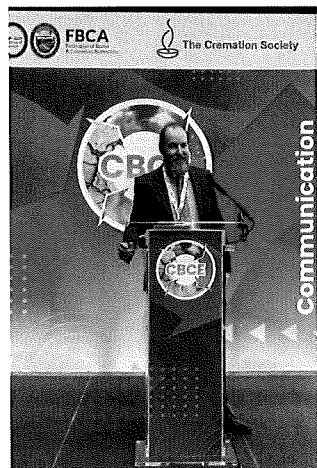
REPORT OF THE COUNCIL

Cremation and Burial Communication and Education (2024)

CBCE was again jointly hosted by The Cremation Society and the FBCA and was held at the iconic Winter Gardens in Blackpool. The conference marked the 150th anniversary of The Cremation Society and the 100th anniversary of the FBCA with the anniversaries being celebrated as part of the event. The conference banquet provided an excellent networking opportunity with an opportunity for delegates and exhibitors to make new contacts and share knowledge in their own areas. The evening included Winter Olympic Gold Medal winner, Amy Williams, who addressed the banquet audience on the career path to success illustrated by the story of her Olympic journey.

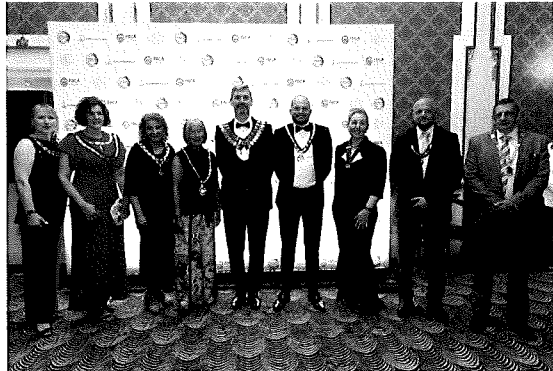
The CPD-accredited conference was opened by the Society's Chair, Professor Hilary Grainger, who provided a brief history of both the Society and the FBCA – as well mention of the iconic Blackpool Tower and Ballroom, both of which featured as part of the conference programme.

The programme included papers on the re-use of graves, an update on the Catholic faith and cremation, the medical examiner system, decarbonising energy-intensive industries (such as cremation), as well as international papers from Germany, the Netherlands, the USA and Belgium.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

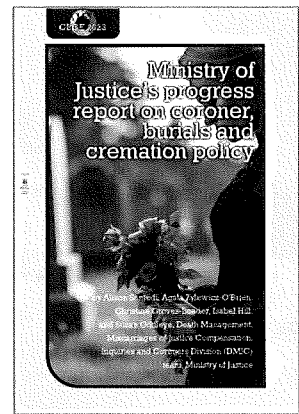
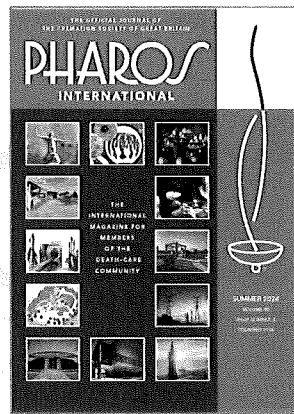


○ Publications

As part the Society's environmental commitment, all of its regular publications are now available in digital format, as well as in hard copy.

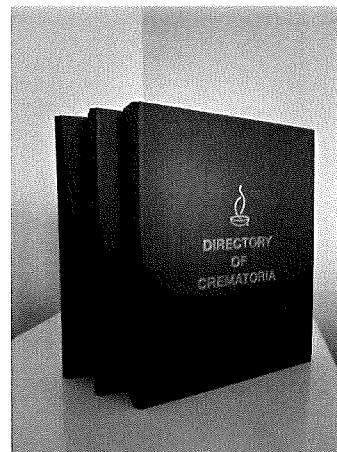
Pharos International

Founded in 1934, Pharos International is the official journal of the Cremation Society and the International Cremation Federation. It is published quarterly with an additional dedicated statistics issue. Contents include news articles on crematoria development and planning updates, environmental features, crematoria design, Government news, and articles covering a wide spectrum of subjects relating to the cremation sector. Pharos International also features many of the papers presented at each year's CBCE joint conference.



Directory of Crematoria

The Society's annual **Directory of Crematoria** is the definitive publication of its kind and is used widely across the funeral sector. The Directory includes detailed information on crematoria across the British Isles, as well as information on building costs, facts and figures including the table of cremations, and comprehensive table of maximum coffin dimensions accepted by each crematorium. It is an essential resource for any crematorium or funeral director's office.



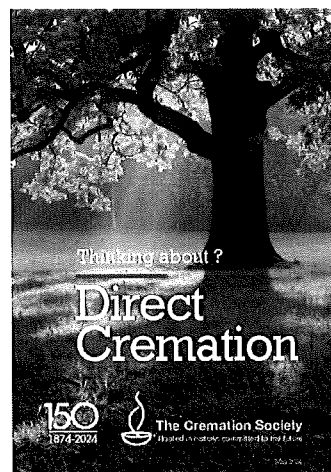
THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Thinking About Direct Cremation?

The Society has produced a new online publication aimed at members of the public considering a direct cremation.

The publication is intended to ensure people make informed decisions about direct cremations and it answers some of the questions that people may ask, whilst also answering some that they may not have contemplated. It is free to download from the Society's website.



- Online

The Society provides a comprehensive website which provides a wide range of resources and statistics, including data on the progress of cremation since 1885, national and international cremation statistics, links to cremation forms and guidance, cremation fee information from all crematoria across the British Isles, as well as links to all of the Society's online publications.

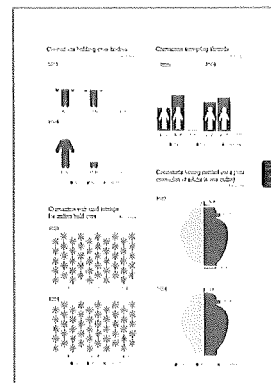
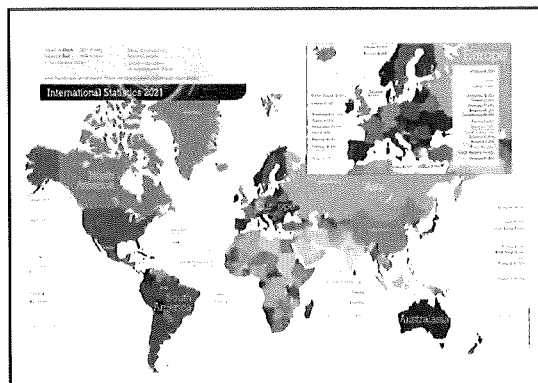
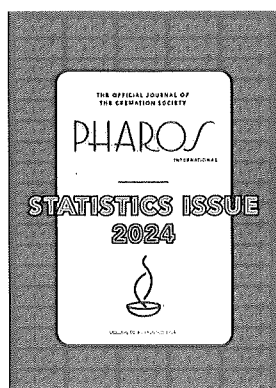
The Society's monthly e-news review is free-to-view and can be subscribed to via the Society's website. It is currently circulated to over 1750 recipients worldwide, providing news updates from across the cremation sector.

The Society also communicates via its X and LinkedIn pages, as well as promoting the CBCE educational event through its own dedicated LinkedIn page.

- Statistics

The Society collects annual data from all crematoria across the British Isles including information on cremation numbers, cremation fees, and a comprehensive survey of service provided by crematoria. Both national and international cremation numbers are published on the Society's website, as well as the full survey results being published in the dedicated statistics issue of Pharos International.

The Society's Council would like to record its thanks to all who provide this information enabling the sector to be fully informed of cremation trends and data.



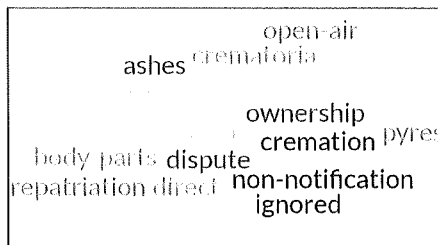
THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

d. Public and Sector Engagement

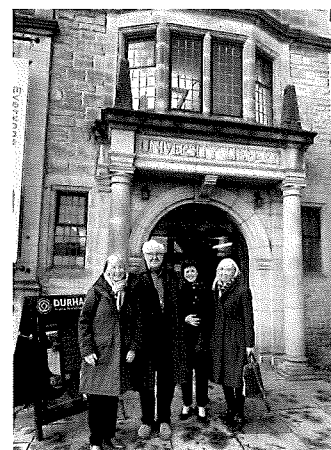
- Enquiries

The Society provides free advice to members of the public and funeral sector colleagues, with enquiries often relating to direct cremation, ownership of ashes, the legal position around unclaimed ashes and many other queries. All enquiries are recorded in a log and where appropriate sector colleagues are consulted with, to ensure bereaved families receive the answers that they need. These help to inform the Society's contributions on regulatory issues and to feed into consultations where appropriate.

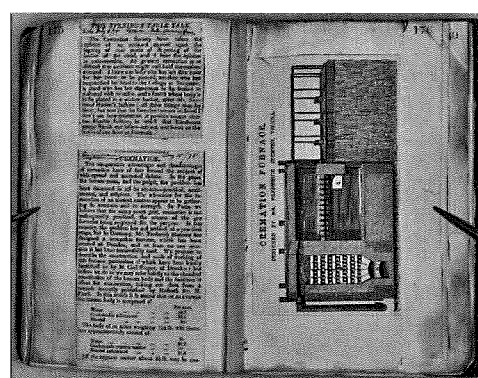
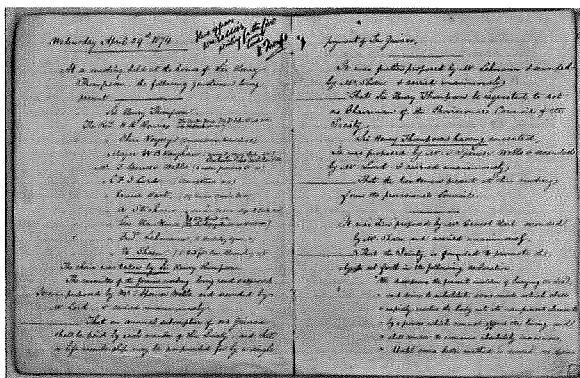


- Archives

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). The collection includes minute books dating back to 1874, publications, press cuttings, and other transactions. Many items have been digitised and can be viewed via the Durham University website.



Professor Hilary Grainger, Debbie Kerslake and Wendy Buchan visited Palace Green Library to meet with Society Vice-President Professor Douglas Davies, and the Collections team to discuss ways in which the archives could be used and promoted in the future.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- Sector engagement

The Society has had the pleasure of supporting fellow organisations within the death care sector in attending a number of external events. These have included attending dedication services, anniversary celebrations, open days and conference banquets including: Garden of England Crematorium 20th anniversary, Mercia Forest Crematorium Dedication Service, Herne Bay Crematorium Dedication Service, Beckenham Crematorium Open Day, ICCM Learning Convention, Funeral Suppliers' Association banquet, SAIF conference banquet, and NAFD conference banquet.



Professor Hilary Grainger, Professor Heather Conway and Wendy Buchan visited both crematoria in Northern Ireland, following the opening of Antrim and Newtownabbey Crematorium, meeting with both crematorium teams and hearing about the gradual increase in popularity of cremation in Northern Ireland.



e. Environment

The Society has committed to the sustainability audit scheme offered by Greener Globe Funeral Standards and has received its Bronze Award as the first step on this commitment. Improvements have already been made to the day-to-day operations to improve the Society's environmental impact and progress is being made towards achieving the Silver Award.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

4. FINANCIAL REVIEW

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £963,505 as compared with an increase of £754,280.

- Brecon House

The property provides a significant income for the Society. The second and third floors are occupied, with the ground floor currently vacant. The commercial rental property market remains stagnant but the intention is to re-let the ground floor as soon as a new tenant can be found.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society engages an independent health and safety and fire risk assessor to carry out regular assessments of both the Society's own office and the building as a whole and remedial action is taken, where advised.

- Investments

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is regularly made to the Council by the Investment Fund Manager, providing an opportunity for Council members to review the performance of the portfolio and of the investment manager. The income from the portfolio's endowment fund continues to be monitored and distributions will be adjusted if that becomes necessary.

- Subsidiary company - The London Cremation Company plc

The charity is the major shareholder in The London Cremation Company plc (LCC), a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent. The LCC has acquired a site with planning permission for a crematorium in the Solent, which is expected to open in 2027.

During the year under review the LCC's profit before taxation amounted to £1,410,527. In the previous year the profit before taxation amounted to £1,356,195. The LCC carried out 7,735 cremations during the year, a decrease of 12% on the previous year, which reflects the general decrease in the death rate.

- Market value of subsidiary's freehold and leasehold land and buildings

In the opinion of the Directors of the LCC, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £12,337,342. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- Reserves policy

The charity has adequate reserves to sustain its activities of educating the public and developing best practice in the disposal of the bodies of dead persons. The Trustees aim to keep the income and expenditure of the charity before revaluations broadly in balance; the net income for the last year was £53,887 compared with a net income of £29,395 in the previous year.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

FUTURE PLANS

The Society's ongoing plans include:-

- Continuing to work with government departments, stakeholders and fellow sector organisations, including through its membership of the Deceased Management Advisory Group and through its funding of the APPG for Funerals and Bereavement secretariat
- Continuing to provide a CPD-accredited and widely respected education conference to ensure delegates receive updated and topical information affecting the cremation sector
- Continuing to work with the Law Commission team as it progresses its project reviewing the laws surrounding burial, cremation and other funerary methods
- Promoting cremation practice internationally through Council members' work with the International Cremation Federation, the European Cremation Federation and through its working relationships with international colleagues
- Expanding its role as the central repository of national and international cremation data, in order to provide more information for use by both the public and sector colleagues
- Continuing to promote best practice through its shareholding of its subsidiary company shares. The subsidiary company is developing a decarbonation roadmap to achieve net zero carbon emissions by the end of 2030
- Continuing to highlight best practices generally and in particular in environmental practices, including through its own environment policy and commitment
- Investigating new research projects, including those relating to the environmental impact of cremation, alternative fuel sources, and other methods of disposal
- Monitoring its operations in order to evaluate the success of its strategies
- To continue to mark its 150th anniversary through a scheme of tree-planting; the promotion of the role of the Society in the development of cremation, through its own and external publications; highlighting the importance of the Society's archives at Durham University; and to introduce a series of webinars relating to cremation, past and present.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Structure**

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922, as most recently amended on 10 October 2018.

- **Governance**

The Society's Council currently comprises of seven members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. Council members serve for a term of three years after which they are eligible for re-election.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The Council meets five times each year with the majority of meetings being held online, to reduce the Council's environmental impact, but in-person whenever beneficial.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are unpaid and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley (Honorary President)
Professor H J Grainger OBE (Chair)
C F Rickman (Vice-Chair)
R Clarke
Professor H A Conway
Right Revd C.R.J. Foster
D Kerslake

The undermentioned members of the Council were also Directors of the Society's subsidiary, the LCC, from which they received total emoluments of £42,000 during the year ended 31st March 2024 (2023: £33,026).

Lord de Mauley
Professor H J Grainger OBE

- **Management**

The day-to-day operations of the charity are delegated to Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. The Council offers warm thanks for the team's enthusiastic work and commitment.

All staff undertake regular online training covering data protection, first aid and fire safety, office safety, cyber security, and equality and diversity. An external HR consultancy service is engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

- **Risk Management**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up-to-date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. Periodic fire risk and health and safety assessments are carried out for both the 1st floor offices occupied by the Society's office team, as well as the common areas of Brecon House.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

6. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period.

In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

7. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

8. APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL



Colin. F. Rickman

Vice-Chair

Dated: 21 November 2024

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2024

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- Audit planning and fieldwork included specifically engaging with the auditors of the company's subsidiary, London Cremation Company plc, to ensure that their audit procedures correctly take account of the possibility of irregularities, including fraud, and instances of non compliance with laws and regulations, and that they respond to any such instances appropriately
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

THE CREMATION SOCIETY OF GREAT BRITAIN

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
THE CREMATION SOCIETY OF GREAT BRITAIN
FOR THE YEAR ENDED 31 MARCH 2024**

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Valentine ACA
Senior Statutory Auditor

For and on behalf of

Begbies
Chartered Accountants and Statutory Auditors
Unit 14 Park Barn, Evesgate Business Park
Smeeth
Ashford
TN25 6SX

25/11/2024

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Donations		1,000	-
Charitable activities	4	40,659	38,724
Other trading activities	5	8,649,095	8,736,015
Investments	6	<u>233,770</u>	<u>141,037</u>
Total income		<u>8,924,524</u>	<u>8,915,776</u>
Expenditure on:			
Raising funds			
- Other trading activities	7	7,331,216	7,402,289
- Investment management fees	7	56,622	56,670
Charitable activities	8	193,786	191,263
Other expenditure			
- Taxation	15	350,723	270,702
- Preference dividends paid to minority shareholders		<u>5,547</u>	<u>7,025</u>
Total expenditure		<u>7,937,894</u>	<u>7,927,949</u>
Net (losses)/gains on investment assets		<u>142,024</u>	<u>(64,395)</u>
Net income		1,128,654	923,432
Attributable to minority interest		(165,149)	(169,152)
Transfers			
Transfers between funds		<u>-</u>	<u>-</u>
Net movement in funds		963,505	754,280
Reconciliation of Funds			
Total Funds at 1 April 2023		<u>12,089,591</u>	<u>11,335,311</u>
Total Funds at 31 March 2024		<u>13,053,096</u>	<u>12,089,591</u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Total 2024 £	Total 2023 £
Income from:		
Incoming resources		
Donations	3,500	2,500
Charitable activities	40,659	38,724
Investments	<u>260,136</u>	<u>236,104</u>
Total income	<u>304,295</u>	<u>277,328</u>
Expenditure on:		
Raising funds	56,622	56,670
Charitable activities	<u>193,786</u>	<u>191,263</u>
Total expenditure	<u>250,408</u>	<u>247,933</u>
Net income before investment gains	53,887	29,395
Net (losses)/gains on investment assets		
Realised	-	-
Unrealised	<u>142,024</u>	<u>(64,395)</u>
	<u>142,024</u>	<u>(64,395)</u>
Net income	195,911	(35,000)
Transfers		
Transfers between funds	<u>-</u>	<u>-</u>
Net movement in funds	195,911	(35,000)
Reconciliation of Funds		
Total Funds at 1 April 2023	<u>2,828,860</u>	2,863,860
Total Funds at 31 March 2024	<u><u>3,024,771</u></u>	<u><u>2,828,860</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2024

	Notes	Group		Society	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible assets	16	16,232,507	13,550,678	579,471	580,750
Intangible assets	17	15,205	17,285	-	-
Investments	18	1,964,119	1,817,741	2,212,472	2,066,094
		<u>18,211,831</u>	<u>15,385,704</u>	<u>2,791,943</u>	<u>2,646,844</u>
Current assets					
Stocks	20	21,963	17,352	-	-
Debtors	21	1,702,629	1,749,113	30,260	34,435
Short term deposits		2,000,030	4,001,288	-	-
Cash at bank and in hand		3,248,363	2,159,073	279,294	227,696
		<u>6,972,985</u>	<u>7,926,826</u>	<u>309,554</u>	<u>262,131</u>
Creditors: amounts falling due within one year	22	<u>(2,715,968)</u>	<u>(2,126,203)</u>	<u>(70,726)</u>	<u>(74,115)</u>
Net current assets		<u>4,257,017</u>	<u>5,800,623</u>	<u>238,828</u>	<u>188,016</u>
Total assets less current liabilities		<u>22,468,848</u>	<u>21,186,327</u>	<u>3,030,771</u>	<u>2,834,860</u>
Creditors: amounts falling due after more than one year	23	<u>(6,546,725)</u>	<u>(6,358,892)</u>	<u>-</u>	<u>-</u>
Provision for liabilities and charges	25	<u>(991,210)</u>	<u>(1,001,721)</u>	<u>(6,000)</u>	<u>(6,000)</u>
Net assets		<u>14,930,913</u>	<u>13,825,714</u>	<u>3,024,771</u>	<u>2,828,860</u>
The funds of the charity					
Unrestricted funds					
- General fund	26	12,465,007	11,503,333	2,188,329	1,994,249
- Designated funds	26	588,089	586,258	836,442	834,611
Total Charity funds		<u>13,053,096</u>	<u>12,089,591</u>	<u>3,024,771</u>	<u>2,828,860</u>
Minority interest		<u>1,877,817</u>	<u>1,736,123</u>	<u>-</u>	<u>-</u>
		<u>14,930,913</u>	<u>13,825,714</u>	<u>3,024,771</u>	<u>2,828,860</u>

Approved by the Council and signed on 21 November 2024 on their behalf by:



Colin F Rickman

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	1,128,654	923,432
Adjustments for:		
Depreciation	732,407	643,130
Amortisation	2,080	20,505
(Gains)/losses on sale of tangible fixed assets	(3)	55,925
(Gains)/losses on revaluation of tangible fixed assets	-	(50,000)
(Gains) /losses on investments	(142,024)	114,395
Dividends, interest and rents from investments	(233,770)	(141,037)
Interest paid	147,944	156,652
Taxation charge	350,723	270,702
Decrease/(increase) in stocks	(4,611)	(511)
Decrease/(increase) in debtors	46,484	(471,393)
(Decrease)/increase in creditors	760,977	327,184
Corporation tax paid	<u>(129,346)</u>	<u>(87,945)</u>
Net cash generated from operating activities	<u>2,659,515</u>	<u>1,761,039</u>
Cash flow from investing activities		
Dividends, interest and rents from investments	233,770	141,037
Payments to acquire tangible fixed assets	(3,414,583)	(1,069,568)
Payments to acquire intangible fixed assets	-	(988)
Payments to acquire short term investments	-	(4,001,288)
Proceeds from short term investments	2,001,258	-
Proceeds from sale of tangible fixed assets	<u>350</u>	<u>29,321</u>
Net cash used in investing activities	<u>(1,179,205)</u>	<u>(4,901,486)</u>
Cash flow from financing activities		
Repayment of loans	(212,880)	(265,545)
Repayment of preference shares	(3,677)	2,393
Equity dividends paid to minority	(22,165)	(20,128)
Interest paid	<u>(147,944)</u>	<u>(156,652)</u>
Net cash used in financing activities	<u>(386,666)</u>	<u>(439,932)</u>
Net increase/(decrease) in cash and cash equivalents	1,093,644	(3,580,379)
Cash and cash equivalents at 1 April 2023	<u>2,198,988</u>	<u>5,779,367</u>
Cash and cash equivalents at 31 March 2024	<u>3,292,632</u>	<u>2,198,988</u>
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	3,248,363	2,159,073
Cash at brokers	<u>44,269</u>	<u>39,915</u>
	<u>3,292,632</u>	<u>2,198,988</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain ('Society') is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the information on page 2. The nature of the Society's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the Society to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest pound.

b) Statement of Recommended Practice

The Society constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the Society's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the Society itself because in the trustees' view this is fundamental to understanding the financial position of the Society.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. No amortisation is provided in respect of these assets until they are brought into use.

Computer software and website - 10 years straight line

f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Society adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Society. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

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Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their estimated useful lives on the following bases:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

At each reporting period end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2024.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

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l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the subsidiary's activities constitute one class of business and therefore that segregated analysis is not appropriate.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) Expenditure

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) Pensions

The Society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Society in independently administered funds.

o) Taxation

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the Society.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the subsidiary has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

p) Dividends

The subsidiary's equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

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q) Fund accounting

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) Debtors

Short term debtors are measured at transaction price less any impairment.

t) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

u) Financial instruments

The Society and its subsidiary company have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

v) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) Provisions for liabilities

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

x) Finance costs

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

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2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The areas where uncertainty of estimation arise are in deferred income, where management judgement is employed to defer income based on estimated time spent on memorial maintenance and the valuation of investment property.

3 ANALYSIS OF TURNOVER

The whole of the subsidiary company's turnover is attributable to the subsidiary's principal activity and arose solely in the UK.

4 INCOME FROM CHARITABLE ACTIVITIES	Group Total 2024 £	Group Total 2023 £
Cremation conference and publications	<u>40,659</u>	<u>38,724</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES	Group Total 2024 £	Group Total 2023 £
Turnover - The London Cremation Company Plc	<u>8,649,095</u>	<u>8,736,015</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS	Group Total 2024 £	Group Total 2023 £
Listed investments	52,297	50,754
Unlisted investments	1,696	4,612
Rents receivable	44,280	28,476
Service charges receivable	21,822	13,518
Short term deposits and bank interest	<u>113,675</u>	<u>43,677</u>
	<u>233,770</u>	<u>141,037</u>

All income from investments arises in respect of the Unrestricted General Fund.

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7 EXPENDITURE ON RAISING FUNDS	Group Total 2024 £	Group Total 2023 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	7,331,216	7,402,289
	<u>7,331,216</u>	<u>7,402,289</u>
Investment management costs		
Investment property expenses	38,387	39,047
Support costs (see note 9)	18,235	17,623
	<u>7,387,838</u>	<u>7,458,959</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES	Group Total 2024 £	Group Total 2023 £
Cremation conference and publications	32,190	35,087
Support costs (see note 9)	161,596	156,176
	<u>193,786</u>	<u>191,263</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

9 SUPPORT COSTS	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2024 £	Total 2023 £
Staff costs	10,562	93,603	104,165	96,349
Establishment and administration	3,400	30,135	33,535	39,453
Finance, professional fees and sundry expenses	4,143	36,710	40,853	36,718
Depreciation	130	1,148	1,278	1,279
	<u>18,235</u>	<u>161,596</u>	<u>179,831</u>	<u>173,799</u>
Allocation for 2023	<u>17,623</u>	<u>156,176</u>		<u>173,799</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :	2024 £	2023 £
Auditor's remuneration		
Society		
- Audit	6,125	5,650
- Accountancy services	3,575	3,575
- Other services	525	275
Subsidiary		
- Audit	30,500	28,100
- Taxation services	2,650	2,400
- Other services	6,800	6,900
Interest payable	137,021	145,729
Depreciation of tangible fixed assets	732,407	643,131
(Profit)/Loss on disposal of tangible fixed assets	(3)	55,925
Amortisation of intangible assets	2,080	20,505
Operating lease charges	<u>42,355</u>	<u>42,355</u>

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11 STAFF COSTS	2024	2023
	£	£
Wages and salaries	2,759,974	2,952,755
Social security costs	270,825	296,142
Pension contributions - defined contributions	126,306	135,551
	<u>3,157,105</u>	<u>3,384,448</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	4
Subsidiary		
- Operational	39	39
- Administrative	42	42
	<u>85</u>	<u>85</u>

Subsidiary company directors' remuneration	£	£
Directors' emoluments	354,569	329,492
Directors' pension costs - defined contribution scheme	<u>20,563</u>	<u>20,813</u>

The highest paid director received remuneration of £129,188 (2023: £136,277), and pension contributions of £9,563 (2023: £12,313).

Charity

No charity employee received employee benefits of more than £60,000.

	2024	2023
	£	£
Total emoluments received by the charity's key management personnel	<u>70,905</u>	<u>64,117</u>

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £4,135 (2023 - £4,750) were reimbursed to 5 (2023 - 6) Council Members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:	2024	2023
	£	£
Turnover	8,649,095	8,736,015
Cost of sales, administrative expenses and interest payable	(7,331,216)	(7,402,289)
Exceptional administrative expenses		
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,470)	(17,948)
Interest receivable	111,618	42,917
Profit before tax	1,410,527	1,356,195
Tax on profit	(350,723)	(270,702)
Profit after tax	1,059,804	1,085,493
Retained earnings at beginning of the year	10,017,923	9,082,946
Dividends paid	(150,516)	(150,516)
Retained earnings at the end of the year	<u>10,927,211</u>	<u>10,017,923</u>

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	2024	2023
	£	£
The assets and liabilities of the subsidiary were:		
Tangible fixed assets	15,653,036	12,969,928
Intangible fixed assets	15,205	17,285
Current assets	6,665,890	7,666,490
Current liabilities	(2,647,701)	(2,053,883)
Other liabilities	(7,635,965)	(7,458,643)
Total net assets	12,050,465	11,141,177
Aggregate share capital and reserves	<u>12,050,465</u>	<u>11,141,177</u>

14 INTEREST PAYABLE

	2024	2023
	£	£
Bank loans and overdrafts	131,474	138,704
Subsidiary preference dividends paid to minority shareholders	5,547	7,025
	<u>137,021</u>	<u>145,729</u>

15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2024	2023
	£	£
Current year tax charge	361,340	129,346
Adjustments in respect of prior periods	(106)	6,470
Total current tax	361,234	135,816
Origination and reversal of timing differences	(10,511)	134,886
Total deferred tax	(10,511)	134,886
Tax on profit on ordinary activities	350,723	270,702
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u>1,410,527</u>	<u>1,356,195</u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 25% (2023: 19%)	352,632	257,677
Effect of:		
Expenses not deductible for tax purposes	3,186	3,410
Adjustments to tax charge in respect of prior periods	(106)	6,470
Fixed asset permanent difference	5,579	(141,293)
Change in deferred tax	(10,511)	134,886
Other permanent differences	(1)	10,701
Provisions tax adjustments	(56)	(1,149)
Current tax charge for the year	350,723	270,702

Factors that may affect future tax charges

Included within deferred taxation are 2 liabilities on gains relieved by rollover relief totaling £202,461 (2023: £202,461)

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16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property	Freehold and leasehold property	Assets under construction	Plant and machinery, motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2023	575,000	11,235,663	47,748	6,434,856	1,545,963	19,839,230
Additions	-	2,836,593	13,342	477,674	86,974	3,414,583
Disposals	-	-	-	(9,615)	-	(9,615)
Revaluations	-	-	-	-	-	-
At 31 March 2024	575,000	14,072,256	61,090	6,902,915	1,632,937	23,244,198
Depreciation						
At 1 April 2023	-	1,623,586	-	3,855,703	809,263	6,288,552
Charge for the year	-	111,328	-	570,849	50,230	732,407
Eliminated on disposal	-	-	-	(9,268)	-	(9,268)
At 31 March 2024	-	1,734,914	-	4,417,284	859,493	7,011,691
Net book value						
At 31 March 2024	575,000	12,337,342	61,090	2,485,631	773,444	16,232,507
At 31 March 2023	575,000	9,612,077	47,748	2,579,153	736,700	13,550,678
b. Society				Freehold investment property	Fixtures and fittings	Total
				£	£	£
Cost or valuation						
At 1 April 2023				575,000	33,965	608,965
Additions				-	-	-
Revaluation				-	-	-
At 31 March 2024				575,000	33,965	608,965
Depreciation						
At 1 April 2023				-	28,215	28,215
Charge for the year				-	1,279	1,279
At 31 March 2024				-	29,494	29,494
Net book value						
At 31 March 2024				575,000	4,471	579,471
At 31 March 2023				525,000	5,750	580,750

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was revalued at 31st March 2023 by Watson Day Chartered Surveyors at an estimated market value of £575,000. The trustees consider that the property value has not materially changed in the year. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,076,354 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £5,199,233 (2023: £2,367,025).

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17 INTANGIBLE FIXED ASSETS

a. Group	Computer costs and website £	Total £
Cost or valuation		
At 1 April 2023	20,802	20,802
Additions	-	-
Disposals	-	-
At 31 March 2024	20,802	20,802
Amortisation		
At 1 April 2023	3,517	3,517
Charge for the year	2,080	2,080
Eliminated on disposal	-	-
At 31 March 2024	5,597	5,597
Net book value		
At 31 March 2024	15,205	15,205
At 31 March 2023	17,285	17,285

18 FIXED ASSET INVESTMENTS

a. Group	Listed £	Unlisted £	2024 £	2023 £
Market value				
At 1 April 2023	1,766,568	11,258	1,777,826	1,892,221
Additions	-	-	-	-
Net (losses)/gains on revaluations	140,193	1,831	142,024	(114,395)
	1,906,761	13,089	1,919,850	1,777,826
Cash at brokers	44,269	-	44,269	39,915
At 31 March 2024	1,951,030	13,089	1,964,119	1,817,741
Cost				
At 1 April 2023	1,407,856	343	1,408,199	1,408,199
Additions	-	-	-	-
	1,407,856	343	1,408,199	1,408,199
Cash at brokers	44,269	-	44,269	39,915
At 31 March 2024	1,452,125	343	1,452,468	1,448,114

THE CREMATION SOCIETY OF GREAT BRITAIN
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b. Society

	Subsidiary £	Listed £	Unlisted £	2024 £	2023 £
Market value/cost					
At 1 April 2023	248,353	1,766,568	11,258	2,026,179	2,140,574
Additions	-	-	-	-	-
Net (losses)/gains on revaluations	-	140,193	1,831	142,024	(114,395)
	<u>248,353</u>	<u>1,906,761</u>	<u>13,089</u>	<u>2,168,203</u>	<u>2,026,179</u>
Cash at brokers	-	44,269	-	44,269	39,915
At 31 March 2024	<u><u>248,353</u></u>	<u><u>1,951,030</u></u>	<u><u>13,089</u></u>	<u><u>2,212,472</u></u>	<u><u>2,066,094</u></u>
Cost					
At 1 April 2023	248,353	1,407,856	343	1,656,552	1,656,552
Additions	-	-	-	-	-
Disposals at cost	-	-	-	-	-
At 31 March 2024	<u>248,353</u>	<u>1,407,856</u>	<u>343</u>	<u>1,656,552</u>	<u>1,656,552</u>
Cash at brokers	-	44,269	-	44,269	39,915
At 31 March 2024	<u><u>248,353</u></u>	<u><u>1,452,125</u></u>	<u><u>343</u></u>	<u><u>1,700,821</u></u>	<u><u>1,696,467</u></u>

Details of the company's investment in its subsidiary can be found in note 13.

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2024 £	2023 £
Unrealised gains and losses		
Market value at 31 March 2024	1,919,850	1,777,826
Cost	(1,408,199)	(1,408,199)
Unrealised gains to date	<u>511,651</u>	<u>369,627</u>
Unrealised gains b/fwd at 1 April 2023	369,627	484,022
Unrealised gains/(losses) in year	142,024	(114,395)
Unrealised gains c/fwd at 31 March 2024	<u>511,651</u>	<u>369,627</u>

20 STOCKS

	Group		Society	
	2024 £	2023 £	2024 £	2023 £
Brochures and transit urns	12,902	9,407	-	-
Memorials	9,061	7,945	-	-
	<u>21,963</u>	<u>17,352</u>	<u>-</u>	<u>-</u>

21 DEBTORS

	Group		Society	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	893,419	1,127,498	18,560	26,833
Other debtors	67,014	108,153	2,459	1,795
Prepayments and accrued income	742,196	513,462	9,241	5,807
	<u>1,702,629</u>	<u>1,749,113</u>	<u>30,260</u>	<u>34,435</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

22 CREDITORS: amounts falling due within one year

	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	220,784	212,880	-	-
Trade creditors	1,056,407	674,118	8,341	10,687
Corporation tax	361,340	129,452	-	-
Taxation and social security	127,816	126,304	1,791	1,625
Other creditors	88,030	100,002	30,158	29,501
Accruals and deferred income	861,591	883,447	30,436	32,302
	<u>2,715,968</u>	<u>2,126,203</u>	<u>70,726</u>	<u>74,115</u>

23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	3,021,802	3,242,586	-	-
Deferred income	3,470,459	3,058,165	-	-
10.5% cumulative preference shares (held by minority shareholders)	54,464	58,141	-	-
	<u>6,546,725</u>	<u>6,358,892</u>	<u>-</u>	<u>-</u>

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Within one year or on demand				
- loans	220,784	212,880	-	-
- deferred income	611,273	555,742	-	-
Payable after one year				
- loans	3,076,266	3,300,727	-	-
- deferred income	3,470,459	3,058,165	-	-
	<u>7,378,782</u>	<u>7,127,514</u>	<u>-</u>	<u>-</u>

Included within bank loans is £3,242,586 (2023 - £3,455,466) loan held under the security of debentures and a charge over the freehold land and buildings at the subsidiary company's crematoria in St Marylebone and Banbury. This loan is repayable over 19 years with a fixed interest rate of 3.84%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Membership subscriptions repayable and cremation fees payable	6,000	6,000	6,000	6,000
Deferred taxation	985,210	995,721	-	-
	<u>991,210</u>	<u>1,001,721</u>	<u>6,000</u>	<u>6,000</u>

The provision for deferred taxation is made up of £784,749 (2023: £795,260) accelerated capital allowances and £200,461 (2023: £200,461) timing difference arising on rollover relief.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

26 UNRESTRICTED FUNDS

a. General fund	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Balance at 1 April 2023	11,503,333	10,797,493	1,994,249	2,077,689
Net movement for the year	961,674	705,840	194,080	(83,440)
Transfer from/(to) designated funds	-	-	-	-
Balance at 31 March 2024	12,465,007	11,503,333	2,188,329	1,994,249

b. Designated freehold property fund	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Balance at 1 April 2023	575,000	525,000	575,000	525,000
Transfer from General fund	-	50,000	-	50,000
Balance at 31 March 2024	575,000	575,000	575,000	575,000

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2024	2023	2024	2023
	£	£	£	£
Balance at 1 April 2023	11,258	12,818	259,611	261,171
Net movement for the year	1,831	(1,560)	1,831	(1,560)
Transfer from General fund	-	-	-	-
Balance at 31 March 2024	13,089	11,258	261,442	259,611

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds				
At 31 March 2024	588,089	586,258	836,442	834,611

27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund	Unrestricted designated funds	Total 2024
	£	£	£
Tangible fixed assets	15,657,507	575,000	16,232,507
Intangible fixed assets	15,205	-	15,205
Investments	1,951,030	13,089	1,964,119
Net current assets	4,257,017	-	4,257,017
Creditors: amounts falling due after more than one year	(6,546,725)	-	(6,546,725)
Provisions for liabilities and charges	(991,210)	-	(991,210)
	14,342,824	588,089	14,930,913
Less minority interest	(1,877,817)	-	(1,877,817)
Total funds	12,465,007	588,089	13,053,096

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted general fund £	Unrestricted designated funds £	Total 2023 £
Tangible fixed assets	12,975,678	575,000	13,550,678
Intangible fixed assets	17,285	-	17,285
Investments	1,806,483	11,258	1,817,741
Net current assets	5,800,623	-	5,800,623
Creditors: amounts falling due after more than one year	(6,358,892)	-	(6,358,892)
Provisions for liabilities and charges	(1,001,721)	-	(1,001,721)
	13,239,456	586,258	13,825,714
Less minority interest	(1,736,123)	-	(1,736,123)
Total funds	11,503,333	586,258	12,089,591

28 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £21,279 (2023 - £15,569) were payable to the fund at 31 March 2024 and are included in creditors.

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2024 £	2023 £
Within one year	180,977	85,277
Between two and five years	470,076	213,328
After more than five years	2,637,938	2,675,518
	3,288,991	2,974,123

**THE CREMATION SOCIETY OF GREAT BRITAIN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The following pages do not form part of the Statutory Financial Statements.

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THE CREMATION SOCIETY OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Designated 2024 £	General 2024 £	Total 2024 £	Total 2023 £
Income from:				
Incoming resources				
Donations	-	3,500	3,500	2,500
Charitable activities	-	40,659	40,659	38,724
Investments	-	260,136	260,136	236,104
Total income (page 41)	-	304,295	304,295	277,328
Expenditure on:				
Raising funds	-	56,622	56,622	56,670
Charitable activities	-	193,786	193,786	191,263
Total expenditure (pages 42-43)	-	250,408	250,408	247,933
Net income before investment gains/(losses)	-	53,887	53,887	29,395
Net gains/(losses) on investment assets				
Realised	-	-	-	-
Unrealised	1,831	140,193	142,024	(64,395)
	1,831	140,193	142,024	(64,395)
Net income	1,831	194,080	195,911	(35,000)
Transfers				
Transfers between funds	-	-	-	-
Net movement in funds	1,831	194,080	195,911	(35,000)
Reconciliation of Funds				
Total Funds at 31 March 2023	834,611	1,994,249	2,828,860	2,863,860
Total Funds at 31 March 2024	836,442	2,188,329	3,024,771	2,828,860

THE CREMATION SOCIETY OF GREAT BRITAIN
BALANCE SHEET
AT 31 MARCH 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	575,000		575,000	
- Fixtures, fittings & equipment	<u>4,471</u>		<u>5,750</u>	
		579,471		580,750
Investments (page 44)				
- Unlisted	261,442		259,611	
- Listed	1,906,761		1,766,568	
- Cash at broker	<u>44,269</u>		<u>39,915</u>	
		<u>2,212,472</u>		<u>2,066,094</u>
		2,791,943		2,646,844
Current assets				
Debtors	30,260		34,435	
Cash at bank and in hand	<u>279,294</u>		<u>227,696</u>	
	309,554		262,131	
Creditors: amounts falling due within one year	<u>(70,726)</u>		<u>(74,115)</u>	
Net current assets		<u>238,828</u>		<u>188,016</u>
Total assets less current liabilities		3,030,771		2,834,860
Provision for liabilities and charges		<u>(6,000)</u>		<u>(6,000)</u>
Net assets		<u><u>3,024,771</u></u>		<u><u>2,828,860</u></u>
The funds of the charity				
Unrestricted funds				
- General fund		2,188,329		1,994,249
- Designated funds		<u>836,442</u>		<u>834,611</u>
		<u><u>3,024,771</u></u>		<u><u>2,828,860</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INCOME
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	2,500	2,500
Donation from Sarasin & Partners	1,000	-
	<u>3,500</u>	<u>2,500</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	634	113
Seminar	-	(5)
Pharos Journal	28,552	28,477
Directories of crematoria	6,140	6,884
Other publications	434	73
Royalties received	4,899	3,182
	<u>40,659</u>	<u>38,724</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	52,297	50,754
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	1,696	4,612
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	127,061	127,061
	<u>191,977</u>	<u>193,350</u>
Investment property		
Rent receivable	44,280	28,476
Service charges	21,822	13,518
Interest received	2,057	760
	<u>260,136</u>	<u>236,104</u>
TOTAL INCOME	<u><u>304,295</u></u>	<u><u>277,328</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	8,625	4,824
Water and sewerage	4,732	4,678
Health and safety fees	2,240	1,063
Caretaking, cleaning and refuse	12,689	9,284
Repairs to property	4,767	11,514
Watson Day management charge	5,334	7,684
	<u>38,387</u>	<u>39,047</u>
Share of support costs	<u>18,235</u>	<u>17,623</u>
	<u><u>56,622</u></u>	<u><u>56,670</u></u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	9,076	8,498
Seminar expenses	-	-
Professional fees	3,012	6,470
Pharos Journal	18,117	16,173
Literature and brochures	150	418
Directories of crematoria	1,835	2,934
Research funded	-	6,200
Provision for cremation claims	-	(5,606)
	<u>32,190</u>	<u>35,087</u>
Share of support costs	<u>161,596</u>	<u>156,176</u>
	<u><u>193,786</u></u>	<u><u>191,263</u></u>
TOTAL EXPENDITURE	<u><u>250,408</u></u>	<u><u>247,933</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	99,550	92,876
Staff welfare	362	391
Staff Training	1,223	443
Pension costs	3,030	2,639
Cleaning	2,496	2,500
Light and heat	2,512	2,308
Insurance	6,578	4,913
Rates	3,117	5,825
Repairs and renewals	2,531	5,673
Advertising	330	330
Office equipment hire	1,324	1,344
Printing and stationery	654	661
Postage	1,367	1,510
Telephone and internet	1,419	1,578
Travelling and meeting expenses	11,207	12,811
	<u>137,700</u>	<u>135,802</u>
Financial and sundry		
Audit and accountancy	11,690	9,670
Bookkeeping services	14,543	12,423
Bank charges and interest	253	289
Computer training and maintenance	7,413	4,316
Irrecoverable VAT	607	729
Legal and professional	3,306	5,604
Subscriptions	1,202	769
Sundries	1,141	2,715
Donations	200	203
Bad debts	498	-
Depreciation	1,278	1,279
	<u>42,131</u>	<u>37,997</u>
TOTAL SUPPORT COSTS	<u><u>179,831</u></u>	<u><u>173,799</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	18,235	17,623
CHARITABLE ACTIVITIES (89.86%)	<u>161,596</u>	<u>156,176</u>
	<u><u>179,831</u></u>	<u><u>173,799</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2024

	No	Carrying Value		Additions			Disposals			Gain / (loss)	Closing		Revalue
		Cost	Value	No	Cost	MV	No	Proceeds	Cost		Value		
SUBSIDIARY													
London Cremation Co Plc													
50p Ordinary	1,896,436	128,616	128,616								1,896,436	128,616	-
10.5% cum. Preference shares	104,030	119,737	119,737								104,030	119,737	-
		<u>248,353</u>	<u>248,353</u>								<u>248,353</u>	<u>248,353</u>	-
OTHER UNLISTED INVESTMENTS													
Edinburgh Crematorium Ltd													
£1 ordinary	6,782	343	11,258								6,782	343	1,831
		<u>343</u>	<u>11,258</u>								<u>343</u>	<u>13,089</u>	<u>1,831</u>
TOTAL UNLISTED INVESTMENTS		<u>248,696</u>	<u>259,611</u>								<u>248,696</u>	<u>261,442</u>	<u>1,831</u>
LISTED INVESTMENTS													
Sarasin													
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,766,568								1,542,687	1,407,856	140,193
		<u>1,407,856</u>	<u>1,766,568</u>								<u>1,407,856</u>	<u>1,906,761</u>	<u>140,193</u>
TOTAL INVESTMENTS (EXCLUDING CASH)		<u>1,656,552</u>	<u>2,026,179</u>								<u>1,656,552</u>	<u>2,168,203</u>	<u>142,024</u>
Cash at brokers													
		39,915	39,915									44,269	44,269
		<u>39,915</u>	<u>39,915</u>								<u>44,269</u>	<u>44,269</u>	
TOTAL INVESTMENTS		<u>1,696,467</u>	<u>2,066,094</u>								<u>1,700,821</u>	<u>2,212,472</u>	

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales - Charity number 209978

Accounts

Charity number 209978
Company number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a company limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Vice Presidents

Ulf Lagerström, LLM

The Reverend Professor Douglas J Davies FBA

Honorary Treasurer

R D Clarke

Council

Lord de Mauley (Honorary President)

Professor H J Grainger OBE (Chair)

C F Rickman (Vice-Chair)

R D Clarke

Professor H A Conway

Right Revd C R J Foster

D A Kerslake

A Mallalieu (died 26 January 2023)

Executive Officer & Secretary

W Buchan

Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Email: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies

Unit 14 Park Barn

Evegate Business Park

Smeth

Ashford

TN25 6SX

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

2. **OBJECTIVES AND ACTIVITIES**

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

Strategies

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society will concentrate on three keys areas:

- research – building a systematic picture of the impact of the practice of cremation from an environmental, societal and financial perspective, to provide an easy pathway for the public to consult in order to make informed decisions about their funeral choices
- data collection – including the monitoring and analysing of changes in practice to highlight best practices where they evolve – and to educate the public and cremation sector generally, in any moving trends
- international co-operation – to pursue existing and new working relationships with international colleagues, for joint working opportunities to be explored and knowledge to be shared

The Society looks to achieve its current charitable aims and strategic objectives through:

- hosting and supporting cremation conferences, meetings and lectures, both nationally and internationally
- promoting the work of the International Cremation Federation and other international colleagues
- publication of materials and public communications to disseminate knowledge about cremation
- continued collation and publication of national and international statistical information and cremation data
- monitoring all forms of new technology and equipment that may better protect the environment for the future
- providing an impartial resource to members of the public and funeral sector generally on all matters relating to cremation

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Future Aims

Looking ahead the Society plans to:

- continue to work with government departments, stakeholders and fellow organisations, including through its membership of the Deceased Management Advisory Group (DMAG)
- promote the role of the Society as the international repository of cremation statistics and data worldwide and by building on existing relationships with international colleagues, to promote cremation practice, where appropriate, across the world
- employ a data analyst on short term contract to work on specific projects regarding statistics for the sector and the public
- through Council members' appointment to the International Cremation Federation to continue to promote best cremation practice nationally and internationally
- foster national and international research projects on cremation, to analyse current societal attitudes and approaches to cremation generally and to explore more specific areas that may require more detailed research
- commemorate its 150th anniversary with a series of events and publications throughout its anniversary year commencing on 13th January 2024
- promote good practice within the cremation sector where this leads to a reduction in the environmental impact of cremation
- continue to explore additional or alternative methods of disposal where appropriate, particularly with the environmental, societal and financial impact of alternative methods in mind
- monitor its operations in order to evaluate the success of its strategies.

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society is represented by its Council members or its Executive Officer on a number of external groups, which enable the Society to pursue its charitable objectives. These include:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Suppliers' Association (FSA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

The Group continues to meet on a monthly basis, continuing to work with Government representatives on many sector-wide issues including: the ongoing implementation of the Medical Examiner system; the review of the Process Guidance Notes for crematoria, the campaign for the re-use of graves, winter contingency

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

planning, the Law Commission's project on the law surrounding the care of the deceased, and the impact of the CMA's Funerals Market Investigation Order.

The Group submitted an application to be included as part of the COVID-19 inquiry and intends to feed into the inquiry in its later modules.

All-Party Parliamentary Group for Funerals and Bereavement (APPG)

The Society, along with DMAG colleagues, funds the secretariat of the APPG for Funerals and Bereavement.

The Group has discussed many challenges facing the sector which have included the rise in energy costs and the possible impact of energy shortages; the campaign for the re-use of graves; the introduction of a Private Member's Bill dealing with the regulation of privately-owned burial grounds; and the issues arising from the ongoing implementation of the Medical Examiner system in England and Wales.

An in-person APPG meeting was held in Westminster to discuss the Law Commission's project which will look at the laws surrounding the care of the deceased and contributions were made from the Society as well as many of the leading funeral organisations.

Lord de Mauley is a Parliamentary officer of the APPG; Wendy Buchan and various Council members represent the Society at APPG meetings.

Environment Agency – Process Guidance Notes Technical Working Group

A Technical Working Group was established by the Environment Agency in July 2021 to consider the revision of the current Process Guidance Notes 5/2(12) for crematoria. The Society has contributed to the work of the Group and the preparation of the revised Guidance, which is expected to be presented by Defra for public consultation by the end of 2023.

Law Commission Project: Burial, Cremation, and New Funerary Techniques

In December 2022, the Law Commission launched its project looking at the current law governing burial and cremation and investigating what legislation may be required for new funerary techniques. The Society has met with the Law Commission team to outline the key areas that it believes should be covered by the project. The Society will continue to work with and assist the team as it looks to modernise the current legislation to ensure it is future-proof and fit for current purposes.

Burial and Cremation Advisory Group (BCAG)

The activities of BCAG were stalled during the COVID-19 pandemic but meetings chaired by the Ministry of Justice have been resumed and the Society is represented by Wendy Buchan. The Group discusses issues affecting the burial and cremation sector and recent topics of discussion have included the Law Commission's project on modernising the law around funerary methods, updates on death certification legislation and the potential impact of the non-removal of medical implants on crematoria.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme, with Professor Hilary Grainger representing the Society, as one of the CAMEO directors. 77% of cremations carried out in the UK were fully abated in 2022, with 83% of crematoria participating in the CAMEO scheme. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Council of British Funeral Services (CBFS)

The Council of British Funeral Services is a forum of representatives from across the death care sector, providing an opportunity for every organisation to discuss issues facing the sector and update on their current work. More recent discussions have included the subject of alternative funerary methods. Wendy Buchan represents the Society on the Council.

Churches' Funerals Group

The Society is represented on the Churches' Funeral Group (CFG) by Debbie Kerslake. The CFG is chaired by the Right Reverend Christopher Foster, formerly Bishop of Portsmouth, who is also on the Council of the Cremation Society. The CFG was formed in 1982 by the mainstream churches in England and Wales, as an advisory group to co-ordinate policy relating to the pastoral and administrative aspects of funeral services at cemeteries and crematoria, and to represent the Churches in negotiations and discussions with central Government, local authorities and other organisations connected with funerals and the care of bereaved people. The group consists of representatives from the largest Christian denominations along with representatives of funeral directors (the NAFD and SAIF); burial and cremation authorities (the ICCM) and Quaker Social Action.

The year saw the group develop a submission to the Law Commission's scoping exercise on its project looking at the 'Disposal of the Dead'. The group has also continued to discuss key developments, including the rise of direct cremation and the implications of this for those bereaved and new methods of disposal, in particular alkaline hydrolysis. It was good to welcome Professor Douglas Davies, the Director of the Centre for Death-Life Studies, Professor in the Study of Religion, at Durham University and Vice-President of The Cremation Society, to speak to the group about the theological and liturgical issues surrounding the disposal of human bodies, and in particular related to alkaline hydrolysis.

The group receives regular reports relating to BCAG, CBFS, Byw Nawr (Living Now), Life Events and Dying Matters

The group continues to promote the Cremation Society's News Review and was represented at the CBCE conference.

International Collaboration

International Cremation Federation

The ICF was established in 1937 to 'promote the practice of cremation to the highest standard'. The Society's Chair, Professor Hilary Grainger OBE was appointed as Vice-President at the ICF's General Council meeting that was held in Panama City in September 2022. Council member Professor Heather Conway also sits on the ICF's Legal sub-committee.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

European Cremation Network

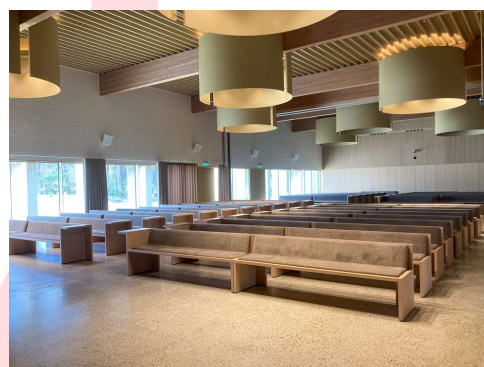
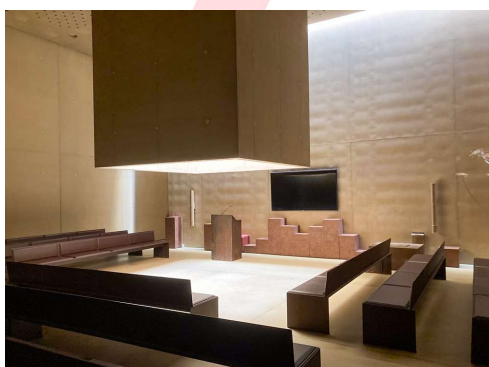
The Society was invited to present on its history and current work, to delegates at the European Cremation Network's annual conference near Heathrow. The conference covered a range of topical subjects including the debate surrounding gas versus electric cremators, digitalisation, sustainability and new developments affecting the cremation sector.

The Society provided the country report for Great Britain and delegates also took part in a field trip to Woking Crematorium, being the UK's first crematorium established by the Society.



European colleagues

The Society's Chair and Executive Officer were invited to visit a number of crematoria in Belgium, to discuss the challenges faced by Belgian colleagues and their approach to limiting the environmental impact of cremation, as well as the development of best practices. The crematoria visited were of particular architectural importance and an article on this visit will be published in *Pharos International*.



Public and Sector Education

○ Educational Events

Cremation and Burial Communication and Education (2023)

The Cremation Society worked again with colleagues at the FBCA in co-hosting CBCE, an annual educational conference aimed at the burial and cremation sector. CBCE 2023 was held at the Hilton, Ageas Bowl, Southampton from 26 to 28 June 2023. The conference includes an extensive exhibition of trade representatives covering products and service available to the funeral sector.

Keynote speakers including representatives from the Ministry of Justice, Robert Swanson QPM (Scottish Government Senior Inspector of Burial, Cremation and Funeral Directors), Professor Nick Hopkins (Law Commissioner), as well as other highly respected speakers from across the sector presented papers covering issues including the re-use of graves, crematorium architecture, climate change, the history of electric cremators and faith in funerals. The speakers' papers will be published in future issues of the Society's *Pharos International* publication, where permission allows.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The conference also provided delegates with an opportunity to attend two additional workshops: A 'Women in Business' networking meeting and a 'Pacemakers: should we remove?' breakfast networking meeting. This provided delegates with the opportunity to share knowledge and experiences from working within the cremation and bereavement sector. The programme also incorporated a visit to Test Valley Crematorium.

The Society funded a bursary, awarded to Tsz On Chan of Durham University, who is currently studying the impact of the Society's work on the development of cremation in Hong Kong.



Cross-organisation projects

The Cremation Society welcomes the opportunity to work collaboratively with other organisations within the funeral sector and is pleased to support the FBCA with its series of Environmental Seminars, which aim to provide cremation sector organisations with an understanding of how their environment impact can be reduced.

The Society has also been part of a cross-organisation discussion group looking at the current Public Health Funeral provision in England and Wales, and how this impacts on bereaved people. The group is exploring possible research projects to provide qualitative and quantitative data which would be used to feed into a potential campaign to see the current Government guidance improved and applied more consistently across the sector.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Lectures

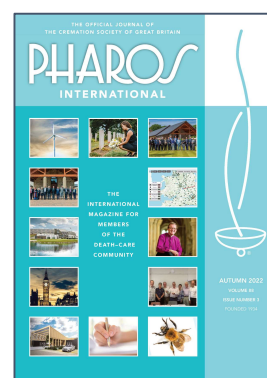
Professor Grainger represented the Society in giving a lecture on 'The Victorian & Edwardian Architectural Expression of Cremation: Lawnswood Crematorium in its Cultural Context', as part of a series of lectures by The West Yorkshire Victorian Society. Professor Grainger also presented the country report for the United Kingdom at the International Cremation Federation General Council Meeting in Panama City.

○ Publications

As part of its environmental awareness, it is the intention that all of the regular publications produced by the Society will be made available in digital format. The publications produced by the Society are either available to purchase or download from the Society's website:

● Pharos International

Founded in 1934, Pharos International is the official journal of the Cremation Society and the International Cremation Federation. Since July 2019 an additional dedicated annual statistics issue has been published. Contents include news articles on crematoria development and planning updates, environmental features, Government news, and articles covering a wide spectrum of subjects relating to the cremation sector.



● Directory of Crematoria

The Society's annual **Directory of Crematoria** is the definitive publication of its kind with 250 copies printed annually and used widely across the funeral sector. The Directory includes detailed information on crematoria across the British Isles, as well as information on building costs, facts and figures including the table of cremations. The Directory is an essential resource and will be made available for the first time in digital format in 2023.

Other publications include '**Questions People Ask about Cremation**' and '**Catholics and Cremation**', both of which are available as a free download from the Society's website.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Online**

The Society provides a comprehensive website as well as a free monthly e-newsletter. Social media channels are also used to provide news updates and communications affecting the cremation sector, in real time.

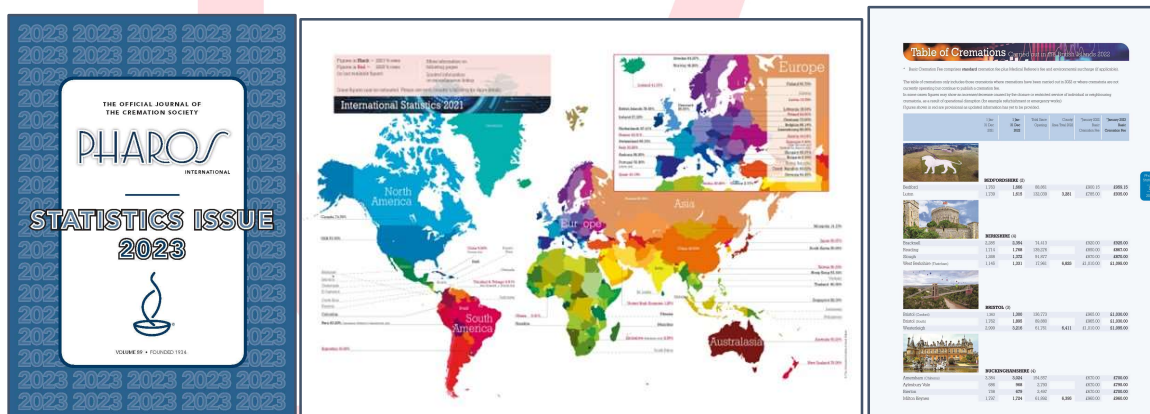
The Society's website can be accessed at www.cremation.org.uk and provides a wealth of information including data on the progress of cremation since 1885, national and international cremation statistics, cremation numbers by county, links to cremation forms and guidance, cremation fee information from all crematoria across the British Isles, as well as information on the history of modern cremation.

The Society's monthly e-news review is free-to-view and can be subscribed to via the Society's website. It is currently circulated to over 1700 recipients worldwide, providing news updates from across the cremation sector. As well as communicating news via the e-newsletter, public and sector engagement also takes place via the Society's social media pages on X (formerly Twitter) and LinkedIn.

- **Statistics**

The Society collects annual data from all crematoria across the British Isles including information on cremation numbers, cremation fees, the provision of facilities/services by crematoria. Both national and international cremation numbers are published on the Society's website. This information is also published in the dedicated statistics issue of Pharos International which is used extensively by individuals and organisations from across the funeral profession.

The Society's Council would like to record its thanks to all who provide this information enabling the sector to be fully informed of cremation trends and data.



Public and Sector Engagement

- **Enquiries**

The Society provides free advice to members of the public and funeral sector colleagues – enquiries regularly feature questions of entitlement to ashes, the non-notification of the cremation of a family member, or how to deal with unclaimed ashes. All enquiries are recorded in a log and have been used to feed into the Law Commission's scoping phase of their project which will look at modernising the law surrounding burial and cremation (and other funerary methods). The Society often works with fellow organisations to try to ensure any concerns or queries are resolved as quickly as possible.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- Archives

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). Details of the collection can be found via the Society's website at www.cremation.org.uk/archives.

Sector engagement

The Society has supported other organisations within the death care sector in attending a number of events. These have included attending dedication services and official opening services for new crematoria at Waseley Hills, Aylesbury Vale, Lelley Fields, Maple Park, and New Forest; attending the ICCM Learning Convention, whilst also attending a number of sector organisations' conference banquets.

- Research

The Society has funded and received a research report, 'British Crematorium Managers and Covid-19', by Professor Douglas Davies and Georgina Robinson of Durham University. The research addressed the impact on crematorium staff, of the provision of cremation services throughout the Covid-19 pandemic. The research report will be lodged with the Society's Archives at Durham University.

4. FINANCIAL REVIEW

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net surplus in funds of the Group for the year was £754,280 as compared with a surplus of £183,337 for the previous year.

- Brecon House

The property provides a significant income for the Society. The second and third floors are now occupied, with the ground floor currently vacant. The commercial rental property market is experiencing a period of stagnation as a result of general uncertainty in the property market. The property is kept under review and the current intention is to re-let the ground floor as soon as the market improves.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society engaged a third party to undertake an environment assessment of the property and is instigating a number of recommendations made.

- Investments

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 19 July 2023. The income from the portfolio's endowment fund continues to be monitored and distributions will be adjusted if that becomes necessary.

- Subsidiary company - The London Cremation Company plc

The charity is the major shareholder in The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

During the year under review the Company's profit before taxation amounted to £1,356,195. In the previous year the profit before taxation amounted to £590,225. The Company carried out 8,820 cremations during the year, an increase of 405 (5%) on the previous year.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £9,612,077. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and developing best practice in the disposal of the bodies of dead persons. The Trustees aim to keep the income and expenditure of the charity before revaluations in balance; the net deficit for the last year was £35,000 compared with a net surplus of £76,931 in the previous year.

FUTURE PLANS

The Society's ongoing plans include:-

- Continuing to work with government departments, stakeholders and fellow sector organisations
- Continuing to represent the sector through its membership of the Deceased Management Advisory Group
- Representing the interests of the bereaved and the cremation sector through its membership of the All-Party Parliamentary Group for Funerals and Bereavement
- Continuing to work with the Law Commission as it progresses its project on modernising the laws surrounding burial, cremation and other funerary methods
- Expanding its role as the central repository of national and international cremation data, in order to provide more information for use by both the public and sector colleagues
- Continuing to promote best practice through its shareholding of its subsidiary company shares. The subsidiary company is developing a decarbonation roadmap to achieve net zero carbon emissions by the end of 2030
- Promoting cremation practice internationally through Council members' work with the International Cremation Federation and will look for opportunities to collaborate with international colleagues wherever possible
- Contributing to improved environmental practices, through its inclusion in the Environment Agency's Technical Working Group formed as part of the Process Guidance Notes 5/12 review
- Investigating new research projects, including those relating to the environmental impact of cremation, alternative fuel sources, and other methods of disposal
- Monitoring its operations in order to evaluate the success of its strategies.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

• Structure

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018.

• Governance

The Society's Council currently comprises of seven members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year with the majority of meetings being held online, to reduce the Council's environmental impact, but in-person whenever there is a need.

The Society's Council was saddened by the sudden death of Council member, Andrew Mallalieu on 26 January 2023. Andrew served as a Council member from 2018 up until his death and brought an invaluable depth of specialist knowledge of the incineration and cremation process, as well as high level of professionalism to the Council. Andrew represented the Society on the International Cremation Federation's technical sub-committee and was part of the Environment Agency's Technical Working Group.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are unpaid and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley (Honorary President)
Professor H J Grainger OBE (Chair)
C F Rickman (Vice-Chair)
R D Clarke
Professor H A Conway
Right Revd C R J Foster
D A Kerslake
A Mallalieu (died 26 January 2023)

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £33,026 during the year ended 31st March 2023 (2022: £69,250).

Lord de Mauley
Professor H J Grainger OBE

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Management**

The day-to-day operations of the charity are delegated to Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. The Council offers warm thanks for the team's enthusiastic work and commitment.

All staff undertake regular online training covering data protection, first aid and fire safety, office safety, cyber security, and equality and diversity. An external HR consultancy service is engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

- **Risk Management**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up-to-date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. Periodic fire risk and health and safety assessments are carried out for both the 1st floor offices occupied by the Society's office team, as well as the common areas of Brecon House.

6. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

7. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.


THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

8. APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

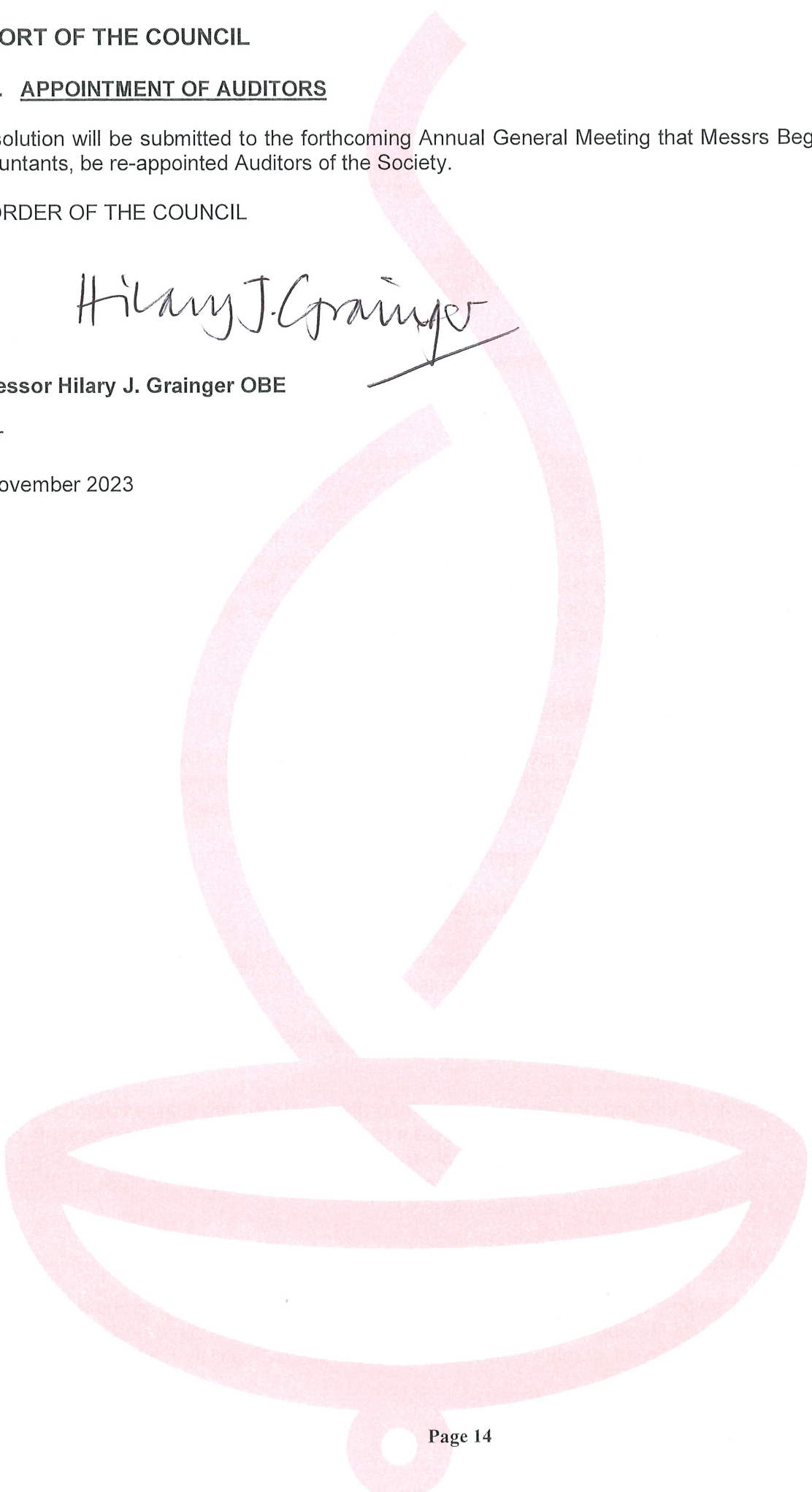


Hilary J. Grainger

Professor Hilary J. Grainger OBE

Chair

22 November 2023



THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2023

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- Audit planning and fieldwork included specifically engaging with the auditors of the company's subsidiary, London Cremation Company plc, to ensure that their audit procedures correctly take account of the possibility of irregularities, including fraud, and instances of non compliance with laws and regulations, and that they respond to any such instances appropriately
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2023

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Valentine ACA
Senior Statutory Auditor

For and on behalf of

Begbies
Chartered Accountants and Statutory Auditors
Unit 14 Park Barn, Evegata Business Park
Smeeth
Ashford
TN25 6SX

24/11/2023

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Donations		-	-
Charitable activities	4	38,724	41,485
Other trading activities	5	8,736,015	7,760,941
Investments	6	141,037	83,622
Total income		<u>8,915,776</u>	<u>7,886,048</u>
Expenditure on:			
Raising funds			
- Other trading activities	7	7,402,289	7,151,453
- Investment management fees	7	56,670	50,224
Charitable activities	8	191,263	186,414
Other expenditure			
- Taxation	15	270,702	303,553
- Preference dividends paid to minority shareholders		7,025	5,854
Total expenditure		<u>7,927,949</u>	<u>7,697,498</u>
Net (losses)/gains on investment assets		<u>(64,395)</u>	<u>39,459</u>
Net income		<u>923,432</u>	<u>228,009</u>
Attributable to minority interest		(169,152)	(44,672)
Transfers			
Transfers between funds		-	-
Net movement in funds		<u>754,280</u>	<u>183,337</u>
Reconciliation of Funds			
Total Funds at 1 April 2022		<u>11,335,311</u>	<u>11,151,974</u>
Total Funds at 31 March 2023		<u><u>12,089,591</u></u>	<u><u>11,335,311</u></u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Total 2023 £	Total 2022 £
Income from:		
Donations	2,500	2,500
Charitable activities	38,724	41,485
Investments	<u>236,104</u>	<u>230,125</u>
Total income	<u>277,328</u>	<u>274,110</u>
Expenditure on:		
Raising funds	56,670	50,223
Charitable activities	<u>191,263</u>	<u>186,415</u>
Total expenditure	<u>247,933</u>	<u>236,638</u>
Net income before investment gains	29,395	37,472
Net (losses)/gains on investment assets		
Realised	-	-
Unrealised	<u>(64,395)</u>	<u>39,459</u>
	<u>(64,395)</u>	<u>39,459</u>
Net income	(35,000)	76,931
Transfers		
Transfers between funds	-	-
Net movement in funds	(35,000)	76,931
Reconciliation of Funds		
Total Funds at 1 April 2022	<u>2,863,860</u>	<u>2,786,929</u>
Total Funds at 31 March 2023	<u><u>2,828,860</u></u>	<u><u>2,863,860</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2023

	Notes	Group		Society	
		2023 £	2022 £	2023 £	2022 £
Fixed assets					
Tangible assets	16	13,550,678	13,159,486	580,750	528,814
Intangible assets	17	17,285	36,802	-	-
Investments	18	1,817,741	1,930,621	2,066,094	2,178,974
		<u>15,385,704</u>	<u>15,126,909</u>	<u>2,646,844</u>	<u>2,707,788</u>
Current assets					
Stocks	20	17,352	16,841	-	-
Debtors	21	1,749,113	1,277,720	34,435	32,704
Short term deposits		4,001,288	-	-	-
Cash at bank and in hand		2,159,073	5,740,967	227,696	178,958
		<u>7,926,826</u>	<u>7,035,528</u>	<u>262,131</u>	<u>211,662</u>
Creditors: amounts falling due within one year	22	<u>(2,126,203)</u>	<u>(2,204,497)</u>	<u>(74,115)</u>	<u>(42,884)</u>
Net current assets		<u>5,800,623</u>	<u>4,831,031</u>	<u>188,016</u>	<u>168,778</u>
Total assets less current liabilities		<u>21,186,327</u>	<u>19,957,940</u>	<u>2,834,860</u>	<u>2,876,566</u>
Creditors: amounts falling due after more than one year	23	<u>(6,358,892)</u>	<u>(6,158,663)</u>	<u>-</u>	<u>-</u>
Provision for liabilities and charges	25	<u>(1,001,721)</u>	<u>(873,540)</u>	<u>(6,000)</u>	<u>(12,706)</u>
Net assets		<u>13,825,714</u>	<u>12,925,737</u>	<u>2,828,860</u>	<u>2,863,860</u>
The funds of the charity					
Unrestricted funds					
- General fund	26	11,503,333	10,797,493	1,994,249	2,077,689
- Designated funds	26	586,258	537,818	834,611	786,171
Total Charity funds		<u>12,089,591</u>	<u>11,335,311</u>	<u>2,828,860</u>	<u>2,863,860</u>
Minority interest		<u>1,736,123</u>	<u>1,590,426</u>	<u>-</u>	<u>-</u>
		<u>13,825,714</u>	<u>12,925,737</u>	<u>2,828,860</u>	<u>2,863,860</u>

Approved by the Council and signed on 22 November 2023 on their behalf by:



Professor Hilary J. Grainger OBE

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	923,432	228,009
Adjustments for:		
Depreciation	643,130	640,383
Amortisation	20,505	43,053
(Gains)/losses on sale of tangible fixed assets	55,925	30,535
(Gains)/losses on revaluation of tangible fixed assets	(50,000)	-
(Gains) /losses on investments	114,395	(39,459)
Dividends, interest and rents from investments	(141,037)	(83,622)
Interest paid	156,652	166,898
Taxation charge	270,702	303,553
Decrease/(increase) in stocks	(511)	(4,157)
Decrease/(increase) in debtors	(471,393)	42,968
(Decrease)/increase in creditors	327,184	340,830
Corporation tax paid	(87,945)	(266,761)
Net cash generated from operating activities	<u>1,761,039</u>	<u>1,402,230</u>
Cash flow from investing activities		
Dividends, interest and rents from investments	141,037	83,622
Payments to acquire tangible fixed assets	(1,069,568)	(309,660)
Payments to acquire intangible fixed assets	(988)	(6,924)
Payments to acquire fixed asset investments	-	(46)
Payments to acquire short term investments	(4,001,288)	-
Proceeds from sale of tangible fixed assets	29,321	13,221
Net cash used in investing activities	<u>(4,901,486)</u>	<u>(219,787)</u>
Cash flow from financing activities		
Repayment of loans	(265,545)	(275,607)
Issuing of preference shares	2,393	-
Equity dividends paid to minority	(20,128)	(23,298)
Interest paid	(156,652)	(166,898)
Net cash used in financing activities	<u>(439,932)</u>	<u>(465,803)</u>
Net increase/(decrease) in cash and cash equivalents	<u>(3,580,379)</u>	<u>716,640</u>
Cash and cash equivalents at 1 April 2022	<u>5,779,367</u>	<u>5,062,727</u>
Cash and cash equivalents at 31 March 2023	<u>2,198,988</u>	<u>5,779,367</u>
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	2,159,073	5,740,967
Cash at brokers	39,915	38,400
	<u>2,198,988</u>	<u>5,779,367</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain ('Society') is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the information on page 2. The nature of the Society's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the Society to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest pound.

b) Statement of Recommended Practice

The Society constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the Society's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the Society itself because in the trustees' view this is fundamental to understanding the financial position of the Society.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. No amortisation is provided in respect of these assets until they are brought into use.

Computer software and website - 10 years straight line

f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Society adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Society. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their estimated useful lives on the following bases:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

At each reporting period end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2023.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the subsidiary's activities constitute one class of business and therefore that segregated analysis is not appropriate.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) Expenditure

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) Pensions

The Society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Society in independently administered funds.

o) Taxation

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the Society.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the subsidiary has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

p) Dividends

The subsidiary's equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

t) **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

u) **Financial instruments**

The Society and its subsidiary company have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The areas where uncertainty of estimation arise are in deferred income, where management judgement is employed to defer income based on estimated time spent on memorial maintenance and the valuation of investment property.

3 ANALYSIS OF TURNOVER

The whole of the subsidiary company's turnover is attributable to the subsidiary's principal activity and arose solely in the UK.

4 INCOME FROM CHARITABLE ACTIVITIES	Group Total 2023 £	Group Total 2022 £
Cremation conference and publications	38,724	41,485

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES	Group Total 2023 £	Group Total 2022 £
Turnover - The London Cremation Company Plc	8,736,015	7,760,941

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS	Group Total 2023 £	Group Total 2022 £
Listed investments	50,754	50,754
Unlisted investments	4,612	2,848
Rents receivable	28,476	21,594
Service charges receivable	13,518	8,376
Short term deposits and bank interest	43,677	50
	141,037	83,622

All income from investments arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 EXPENDITURE ON RAISING FUNDS	Group Total 2023 £	Group Total 2022 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	7,402,289	7,151,453
	<u>7,402,289</u>	<u>7,151,453</u>
Investment management costs		
Investment property expenses	39,047	34,097
Support costs (see note 9)	17,623	16,127
	<u>7,458,959</u>	<u>7,201,677</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES	Group Total 2023 £	Group Total 2022 £
Cremation conference and publications	35,087	43,508
Support costs (see note 9)	156,176	142,906
	<u>191,263</u>	<u>186,414</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

9 SUPPORT COSTS	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2023 £	Total 2022 £
Staff costs	9,770	86,579	96,349	91,618
Establishment and administration	4,000	35,453	39,453	23,288
Finance, professional fees and sundry expenses	3,723	32,995	36,718	43,491
Depreciation	130	1,149	1,279	636
	<u>17,623</u>	<u>156,176</u>	<u>173,799</u>	<u>159,033</u>
Allocation for 2022	<u>16,127</u>	<u>142,906</u>		<u>159,033</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :	2023 £	2022 £
Auditor's remuneration		
Society		
- Audit	5,650	5,500
- Accountancy services	3,575	3,475
- Other services	275	275
Subsidiary		
- Audit		
Current	28,100	20,500
- Taxation services	2,400	4,000
- Other services	6,900	5,750
Interest payable	145,729	155,975
Depreciation of tangible fixed assets	641,852	640,383
Loss on disposal of tangible fixed assets	55,925	30,535
Amortisation of intangible assets	20,505	43,053
Operating lease charges	<u>42,355</u>	<u>42,355</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11 STAFF COSTS	2023	2022
	£	£
Wages and salaries	2,952,755	2,657,884
Social security costs	296,142	267,534
Pension contributions - defined contributions	135,551	129,896
	<u>3,384,448</u>	<u>3,055,314</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	4
Subsidiary		
- Operational	39	45
- Administrative	42	32
	<u>85</u>	<u>81</u>

Subsidiary company directors' remuneration	£	£
Directors' emoluments	329,492	367,351
Directors' pension costs - defined contribution scheme	20,813	22,500
	<u>20,813</u>	<u>22,500</u>

The highest paid director received remuneration of £136,277 (2022: £154,810), and pension contributions of £12,313 (2022: £14,000).

Charity

No charity employee received employee benefits of more than £60,000.

	2023	2022
	£	£
Total emoluments received by the charity's key management personnel	<u>64,117</u>	<u>66,010</u>

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £7,230 (2022 - £1,309) were reimbursed to 6 (2022 - 5) Council Members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2023	2022
	£	£
Turnover	8,736,015	7,760,941
Cost of sales, administrative expenses and interest payable	(7,402,289)	(7,151,434)
Exceptional administrative expenses	-	-
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(17,948)	(16,797)
Interest receivable	42,917	15
Profit before tax	1,356,195	590,225
Tax on profit	(270,702)	(303,553)
Profit after tax	1,085,493	286,672
Retained earnings at beginning of the year	9,082,946	8,956,899
Dividends paid	(150,516)	(160,625)
Retained earnings at the end of the year	<u>10,017,923</u>	<u>9,082,946</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
The assets and liabilities of the subsidiary were:		
Tangible fixed assets	12,969,928	12,630,672
Intangible fixed assets	17,285	36,802
Current assets	7,666,490	6,825,675
Current liabilities	(2,053,883)	(2,163,422)
Other liabilities	(7,458,643)	(7,123,527)
Total net assets	<u>11,141,177</u>	<u>10,206,200</u>
Aggregate share capital and reserves	<u>11,141,177</u>	<u>10,206,200</u>

14 INTEREST PAYABLE

	2023	2022
	£	£
Bank loans and overdrafts	138,704	150,101
Subsidiary preference dividends paid to minority shareholders	7,025	5,874
	<u>145,729</u>	<u>155,975</u>

15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2023	2022
	£	£
Current year tax charge	129,346	131,051
Adjustments in respect of prior periods	6,470	(9,391)
Total current tax	<u>135,816</u>	<u>121,660</u>
Origination and reversal of timing differences	<u>134,886</u>	181,893
Total deferred tax	<u>134,886</u>	<u>181,893</u>
Tax on profit on ordinary activities	<u>270,702</u>	<u>303,553</u>
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u>1,356,195</u>	<u>590,225</u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2022: 19%)	257,677	112,143
Effect of:		
Expenses not deductible for tax purposes	3,410	4,255
Adjustments to tax charge in respect of prior periods	6,470	(9,391)
Fixed asset permanent difference	(141,293)	14,604
Change in deferred tax rate	134,886	181,895
Research and development tax credit	-	(5,754)
Other permanent differences	10,701	5,801
Provisions tax adjustments	(1,149)	-
Current tax charge for the year	<u>270,702</u>	<u>303,553</u>

Factors that may affect future tax charges

On 10 June 2021, the Finance Bill 2021 received Royal Assent. The Bill confirms an increase in the corporation tax rate from 1 April 2023. From this date, the rate will taper from 19% for businesses with profits of less than £50,000 to 25% for businesses with profits over £250,000.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property	Freehold and leasehold property	Assets under construction	Plant and machinery, motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2022	525,000	11,204,337	73,152	5,747,731	1,393,083	18,943,303
Additions	-	31,326	8,679	872,779	156,784	1,069,568
Disposals	-	-	(5,156)	(185,654)	-	(190,810)
Transfers	-	-	(28,927)	-	-	(28,927)
Revaluations	50,000	-	-	-	-	50,000
At 31 March 2023	575,000	11,235,663	47,748	6,434,856	1,549,867	19,843,134
Depreciation						
At 1 April 2022	-	1,512,458	-	3,505,155	766,204	5,783,817
Charge for the year	-	111,128	-	485,039	46,963	643,130
Eliminated on disposal	-	-	-	(134,491)	-	(134,491)
At 31 March 2023	-	1,623,586	-	3,855,703	813,167	6,292,456
Net book value						
At 31 March 2023	575,000	9,612,077	47,748	2,579,153	736,700	13,550,678
At 31 March 2022	525,000	9,691,879	73,152	2,242,576	626,879	13,159,486
b. Society				Freehold investment property	Fixtures and fittings	Total
				£	£	£
Cost or valuation						
At 1 April 2022				525,000	34,655	559,655
Additions				-	3,214	3,214
Revaluation				50,000	-	50,000
At 31 March 2023				575,000	37,869	612,869
Depreciation						
At 1 April 2022				-	30,841	30,841
Charge for the year				-	1,278	1,278
At 31 March 2023				-	32,119	32,119
Net book value						
At 31 March 2023				575,000	5,750	580,750
At 31 March 2022				525,000	3,814	525,000

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2023 by Watson Day Chartered Surveyors at an estimated market value of £575,000. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,076,354 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2022: £2,367,025).

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

17 INTANGIBLE FIXED ASSETS

a. Group

**Computer
costs and
website
£**

**Total
£**

Cost or valuation

At 1 April 2022	79,855	79,855
Additions	988	988
Disposals	(60,041)	(60,041)
At 31 March 2023	20,802	20,802

Amortisation

At 1 April 2022	43,053	43,053
Charge for the year	20,505	20,505
Eliminated on disposal	(60,041)	(60,041)
At 31 March 2023	3,517	3,517

Net book value

At 31 March 2023	17,285	17,285
-------------------------	---------------	---------------

At 31 March 2022

	<u>36,802</u>	<u>36,802</u>
--	---------------	---------------

18 FIXED ASSET INVESTMENTS

a. Group

	Listed £	Unlisted £	2023 £	2022 £
Market value				
At 1 April 2022	1,879,403	12,818	1,892,221	1,852,716
Additions	-	-	-	46
Net (losses)/gains on revaluations	(112,835)	(1,560)	(114,395)	39,459
	<u>1,766,568</u>	<u>11,258</u>	1,777,826	1,892,221
Cash at brokers	39,915	-	39,915	38,400
At 31 March 2023	1,806,483	11,258	1,817,741	1,930,621
Cost				
At 1 April 2022	1,407,856	343	1,408,199	1,408,153
Additions	-	-	-	46
	<u>1,407,856</u>	<u>343</u>	1,408,199	1,408,199
Cash at brokers	39,915	-	39,915	38,400
At 31 March 2023	1,447,771	343	1,448,114	1,446,599

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

b. Society

	Subsidiary £	Listed £	Unlisted £	2023 £	2022 £
Market value/cost					
At 1 April 2022	248,353	1,879,403	12,818	2,140,574	2,101,069
Additions	-	-	-	-	46
Net (losses)/gains on revaluations	-	(112,835)	(1,560)	(114,395)	39,459
	248,353	1,766,568	11,258	2,026,179	2,140,574
Cash at brokers	-	39,915	-	39,915	38,400
At 31 March 2023	248,353	1,806,483	11,258	2,066,094	2,178,974
Cost					
At 1 April 2022	248,353	1,407,856	343	1,656,552	1,656,506
Additions	-	-	-	-	46
Disposals at cost	-	-	-	-	-
At 31 March 2023	248,353	1,407,856	343	1,656,552	1,656,552
Cash at brokers	-	39,915	-	39,915	38,400
At 31 March 2023	248,353	1,447,771	343	1,696,467	1,694,952

Details of the company's investment in its subsidiary can be found in note 13.

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2023 £	2022 £
Unrealised gains and losses		
Market value at 31 March 2023	1,777,826	1,892,221
Cost	(1,408,199)	(1,408,199)
Unrealised gains to date	369,627	484,022
Unrealised gains b/fwd at 1 April 2022	484,022	444,563
Unrealised gains/(losses) in year	(114,395)	39,459
Unrealised gains c/fwd at 31 March 2023	369,627	484,022

20 STOCKS

	Group		Society	
	2023 £	2022 £	2023 £	2022 £
Brochures and transit urns	9,407	11,315	-	-
Memorials	7,945	5,526	-	-
	17,352	16,841	-	-

21 DEBTORS

	Group		Society	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	1,127,498	836,684	26,833	21,396
Other debtors	108,153	66,269	1,795	1,809
Prepayments and accrued income	513,462	374,767	5,807	9,499
	1,749,113	1,277,720	34,435	32,704

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

22 CREDITORS: amounts falling due within one year

	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	212,880	265,545	-	-
Trade creditors	674,118	535,887	10,687	8,176
Corporation tax	129,452	81,582	-	-
Taxation and social security	126,304	85,649	1,625	1,547
Other creditors	100,002	68,132	29,501	12,088
Accruals and deferred income	883,447	1,167,702	32,302	21,073
	<u>2,126,203</u>	<u>2,204,497</u>	<u>74,115</u>	<u>42,884</u>

23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	3,242,586	3,455,466	-	-
Deferred income	3,058,165	2,647,449	-	-
10.5% cumulative preference shares (held by minority shareholders)	58,141	55,748	-	-
	<u>6,358,892</u>	<u>6,158,663</u>	<u>-</u>	<u>-</u>

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Within one year or on demand				
- loans	212,880	265,545	-	-
- deferred income	555,742	508,146	-	-
Payable after one year				
- loans	3,404,757	3,615,244	-	-
- deferred income	3,058,165	2,647,449	-	-
	<u>7,231,544</u>	<u>7,036,384</u>	<u>-</u>	<u>-</u>

Included within bank loans is £3,455,466 (2022 - £3,659,235) loan held under the security of debentures and a charge over the freehold land and buildings at the subsidiary company's crematoria in St Marylebone and Banbury. This loan is repayable over 19 years with a fixed interest rate of 3.84%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Membership subscriptions repayable and cremation fees payable	6,000	12,706	6,000	12,706
Deferred taxation	995,721	860,834	-	-
	<u>1,001,721</u>	<u>873,540</u>	<u>6,000</u>	<u>12,706</u>

The provision for deferred taxation is made up of £795,260 (2022: £687,247) accelerated capital allowances and £200,461 (2022: £173,587) timing difference arising on rollover relief.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

26 UNRESTRICTED FUNDS

a. General fund	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Balance at 1 April 2022	10,797,493	10,614,134	2,077,689	2,000,736
Net movement for the year	705,840	183,405	(83,440)	76,999
Transfer from/(to) designated funds	-	(46)	-	(46)
Balance at 31 March 2023	11,503,333	10,797,493	1,994,249	2,077,689

b. Designated freehold property fund	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Balance at 1 April 2022	525,000	525,000	525,000	525,000
Transfer from General fund	50,000	-	50,000	-
Balance at 31 March 2023	575,000	525,000	575,000	525,000

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2023	2022	2023	2022
	£	£	£	£
Balance at 1 April 2022	12,818	12,840	261,171	261,193
Net movement for the year	(1,560)	(68)	(1,560)	(68)
Transfer from General fund	-	46	-	46
Balance at 31 March 2023	11,258	12,818	259,611	261,171

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds

At 31 March 2023	586,258	537,818	834,611	786,171
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27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated funds £	Total 2023 £
Tangible fixed assets	12,975,678	575,000	13,550,678
Intangible fixed assets	17,285	-	17,285
Investments	1,806,483	11,258	1,817,741
Net current assets	5,800,623	-	5,800,623
Creditors: amounts falling due after more than one year	(6,358,892)	-	(6,358,892)
Provisions for liabilities and charges	(1,001,721)	-	(1,001,721)
	13,239,456	586,258	13,825,714
Less minority interest	(1,736,123)	-	(1,736,123)
Total funds	11,503,333	586,258	12,089,591

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted general fund £	Unrestricted designated funds £	Total 2022 £
Tangible fixed assets	12,634,486	525,000	13,159,486
Intangible fixed assets	36,802	-	36,802
Investments	1,917,803	12,818	1,930,621
Net current assets	4,831,031	-	4,831,031
Creditors: amounts falling due after more than one year	(6,158,663)	-	(6,158,663)
Provisions for liabilities and charges	(873,540)	-	(873,540)
	<u>12,387,919</u>	<u>537,818</u>	<u>12,925,737</u>
Less minority interest	(1,590,426)	-	(1,590,426)
Total funds	<u><u>10,797,493</u></u>	<u><u>537,818</u></u>	<u><u>11,335,311</u></u>

28 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £15,569 (2022 - £16,272) were payable to the fund at 31 March 2023 and are included in creditors.

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2023	2022
	£	£
Within one year	85,277	58,438
Between two and five years	213,328	164,459
After more than five years	2,675,518	2,712,996
	<u><u>2,974,123</u></u>	<u><u>2,935,893</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

The following pages do not form part of the Statutory Financial Statements.

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THE CREMATION SOCIETY OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Designated	General	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Income from:				
Donations	-	2,500	2,500	2,500
Charitable activities	-	38,724	38,724	41,485
Investments	-	236,104	236,104	230,125
Total income (page 41)	-	277,328	277,328	274,110
Expenditure on:				
Raising funds	-	56,670	56,670	50,223
Charitable activities	-	191,263	191,263	186,415
Total expenditure (pages 42-43)	-	247,933	247,933	236,638
Net income before investment gains/(losses)	-	29,395	29,395	37,472
Net gains/(losses) on investment assets				
Realised	-	-	-	-
Unrealised	48,440	(112,835)	(64,395)	39,459
	48,440	(112,835)	(64,395)	39,459
Net income	48,440	(83,440)	(35,000)	76,931
Transfers				
Transfers between funds	-	-	-	-
Net movement in funds	48,440	(83,440)	(35,000)	76,931
Reconciliation of Funds				
Total Funds at 31 March 2022	786,171	2,077,689	2,863,860	2,786,929
Total Funds at 31 March 2023	834,611	1,994,249	2,828,860	2,863,860

THE CREMATION SOCIETY OF GREAT BRITAIN
BALANCE SHEET
AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	575,000		525,000	
- Fixtures, fittings & equipment	<u>5,750</u>		<u>3,814</u>	
		580,750		528,814
Investments (page 44)				
- Unlisted	259,611		261,171	
- Listed	1,766,568		1,879,403	
- Cash at broker	<u>39,915</u>		<u>38,400</u>	
		2,066,094		2,178,974
		2,646,844		2,707,788
Current assets				
Debtors	34,435		32,704	
Cash at bank and in hand	<u>227,696</u>		<u>178,958</u>	
		262,131		211,662
Creditors: amounts falling due within one year				
	<u>(74,115)</u>		<u>(42,884)</u>	
Net current assets		188,016		168,778
Total assets less current liabilities		2,834,860		2,876,566
Provision for liabilities and charges		(6,000)		(12,706)
Net assets		2,828,860		2,863,860
The funds of the charity				
Unrestricted funds				
- General fund		1,994,249		2,077,689
- Designated funds		<u>834,611</u>		<u>786,171</u>
		2,828,860		2,863,860

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INCOME
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	<u>2,500</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,500</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	113	3,450
Seminar	(5)	1,320
Pharos Journal	28,477	26,351
Directories of crematoria	6,884	7,396
Other publications	73	46
Royalties received	3,182	2,915
Claims	-	7
	<u>38,724</u>	<u>41,485</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	50,754	50,754
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	4,612	2,848
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	127,061	135,595
	<u>193,350</u>	<u>200,120</u>
Investment property		
Rent receivable	28,476	21,594
Service charges	13,518	8,376
Interest received	760	35
	<u>236,104</u>	<u>230,125</u>
TOTAL INCOME	<u><u>277,328</u></u>	<u><u>274,110</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	4,824	4,853
Water and sewerage	4,678	915
Health and safety fees	1,063	2,910
Caretaking, cleaning and refuse	9,284	9,543
Repairs to property	11,514	6,078
Legal and professional	-	4,298
Watson Day management charge	7,684	5,500
	39,047	34,097
Share of support costs	17,623	16,126
	56,670	50,223
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	8,498	5,770
Seminar expenses	-	285
Professional fees	6,470	8,422
Pharos Journal	16,173	16,142
Literature and brochures	418	1,002
Directories of crematoria	2,934	1,880
Research funded	6,200	-
Claims paid	-	7
Provision for cremation claims	(5,606)	10,000
	35,087	43,508
Share of support costs	156,176	142,907
	191,263	186,415
TOTAL EXPENDITURE	247,933	236,638

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	92,876	87,673
Staff welfare	391	158
Staff Training	443	915
Pension costs	2,639	2,872
Cleaning	2,500	2,156
Light and heat	2,308	2,843
Insurance	4,913	3,572
Rates	5,825	5,011
Repairs and renewals	5,673	2,072
Advertising	330	835
Office equipment hire	1,344	1,212
Printing and stationery	661	857
Postage	1,510	1,131
Telephone and internet	1,578	492
Travelling and meeting expenses	12,811	3,107
	<u>135,802</u>	<u>114,906</u>
Financial and sundry		
Audit and accountancy	9,670	10,170
Bookkeeping services	12,423	13,530
Bank charges and interest	289	315
Computer training and maintenance	4,316	6,698
Irrecoverable VAT	729	944
Legal and professional	5,604	9,518
Subscriptions	769	878
Sundries	2,715	1,238
Donations	203	200
Depreciation	1,279	636
	<u>37,997</u>	<u>44,127</u>
TOTAL SUPPORT COSTS	<u><u>173,799</u></u>	<u><u>159,033</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	17,623	16,126
CHARITABLE ACTIVITIES (89.86%)	<u>156,176</u>	<u>142,907</u>
	<u><u>173,799</u></u>	<u><u>159,033</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2023**

	No	Cost	Carrying Value	Additions		Disposals			Gain / (loss)	Closing		Revalue	
				No	Cost	No	Proceeds	Cost		MV	No		Cost
SUBSIDIARY													
London Cremation Co Plc													
50p Ordinary	1,896,436	128,616	128,616							1,896,436	128,616	128,616	-
10.5% cum. Preference shares	104,030	119,737	119,737							104,030	119,737	119,737	-
		248,353	248,353								248,353	248,353	-
OTHER UNLISTED INVESTMENTS													
Edinburgh Crematorium Ltd													
£1 ordinary	6,782	343	12,818							6,782	343	11,258	(1,560)
		343	12,818								343	11,258	(1,560)
TOTAL UNLISTED INVESTMENTS		248,696	261,171								248,696	259,611	(1,560)
LISTED INVESTMENTS													
Sarasin													
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,879,403							1,542,687	1,407,856	1,766,568	(112,835)
		1,407,856	1,879,403								1,407,856	1,766,568	(112,835)
TOTAL INVESTMENTS (EXCLUDING CASH)		1,656,552	2,140,574								1,656,552	2,026,179	(114,395)
Cash at brokers		38,400	38,400								39,915	39,915	
		38,400	38,400								39,915	39,915	
TOTAL INVESTMENTS		1,694,952	2,178,974								1,696,467	2,066,094	

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales - Charity number 209978

Accounts

Charity number 209978
Company number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Vice Presidents

Ulf Lagerström, LL.M.

The Reverend Professor Douglas J Davies FBA

Honorary Treasurer

Mr R D Clarke

Council

Lord de Mauley (Honorary President)

Professor H J Grainger OBE (Chair)

Mr C F Rickman (Vice-Chair)

Mr R Clarke

Professor H A Conway

Right Revd C Foster (appointed 21 July 2022)

Mrs D A Kerlake

Mr A Mallalieu

Mr R Powell (resigned 21 February 2022)

Revd Dr P Jupp (resigned 24 September 2021)

Mr H Thomas CBE (died 13 March 2022)

Executive Officer & Secretary

Mrs W Buchan

Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Email: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies

Old Printers House

Stone Street

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Kent TN17 3HF

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

2. OBJECTIVES AND ACTIVITIES

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The impact of COVID

COVID continued to affect the funeral sector during the period under review resulting in temporary alterations to working practices, meeting arrangements, and a diversion of time and resources to meet with Deceased Management Advisory Group (DMAG) colleagues and Government representatives with the emergence of the Omicron variant at the end of 2021, and a possible new peak in cases and deaths, from new variants.

Strategies

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society included the following strategies to achieve its charitable objectives:

- hosting of regular cremation conferences, meetings and lectures, both nationally and internationally,
- promoting the work of the International Cremation Federation
- publication of materials and public communications to disseminate knowledge about cremation;
- continued collation and publication of national and international statistical information and cremation data
- monitoring all forms of new technology and equipment that may better protect the environment for the future
- providing an impartial resource to members of the public and funeral sector generally on all matters relating to cremation



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Future Aims

Looking ahead the Society plans to:

- further develop communication and networking opportunities with government departments, stakeholders and fellow organisations
- promote the role of the Society as the international repository of cremation statistics and data worldwide and by building on existing relationships with international colleagues, to promote cremation practice across the world
- employ a data analyst on short term contract to work on specific projects regarding statistics for the sector and the public
- through Council members' appointment to the International Cremation Federation's technical, and legal sub-committees, to continue to promote best cremation practice nationally and internationally
- foster national and international research projects on cremation, for worldwide dissemination, including the funding of a research project led by Professor Douglas Davies from the Centre for Death and Life Studies at the University of Durham to look at the impact of the COVID-19 pandemic on the cremation sector
- continue to explore additional or alternative methods of disposal where appropriate, particularly with the environmental impact of alternative methods in mind
- monitor its operations in order to evaluate the success of its strategies.

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society is represented by its Council members or its Executive Officer on a number of external groups, which enable the Society to pursue its charitable objectives. These include:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Suppliers' Association (FSA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

With the emergence of the Omicron variant of COVID-19, DMAG members continued to work together on the issues arising from the pandemic and the possibility of another wave of infections with resultant deaths. Post-pandemic, it is the intention of the Group to build on its existing strong working relationship and reputation with Government colleagues, to represent the sector in discussions relating to other issues facing the funeral sector.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The collaborative working of The Cremation Society and its DMAG colleagues was recognised with the Best Association or Collaboration award at the Association Excellence Awards 2021.



DMAG held a seminar at the National Funeral Exhibition (NFE) to discuss lessons learned from the pandemic, inviting attendees to feedback on issues that should be fed into the COVID-19 inquiry. Mr Colin Rickman represented the Society at the NFE seminar.



The Cremation Society maintains the DMAG Twitter account on behalf of the Group.

All-Party Parliamentary Group for Funerals and Bereavement (APPG)

The Society, along with DMAG colleagues, is an associate member of the APPG for Funerals and Bereavement, with DMAG members equally funding the work of the APPG. An event was held in September 2021, in the Houses of Parliament, to launch the APPG's annual report, at which Mrs Wendy Buchan and Mr Colin Rickman represented the Society.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

With the immediate issues related to the pandemic easing, it has been possible for the Group to discuss other challenges facing the sector including: FCA regulation of pre-paid funeral plans; the re-use of graves; the need for the retention of electronic registration of deaths; the implementation of the National Medical Examiner system; the need for the death care sector to be recognised with category 2 responder status in the event of another pandemic; funeral poverty, and child bereavement.

Lord de Mauley is a Parliamentary officer of the APPG; Mrs Wendy Buchan and Mr Colin Rickman represent the Society at APPG meetings.

International Cremation Federation

The ICF The Society's Council was established in 1937 to 'promote the practice of cremation to the highest standard'. Although the COVID-19 pandemic has resulted in recent years' meetings being postponed, the Society's Chair Professor Hilary Grainger will be attending this year's General Meeting in Panama.

Council members Mr Andrew Mallalieu and Professor Heather Conway also sit on the ICF's Technical and Legal committees respectively.



Environment Agency – Process Guidance Notes Technical Working Group

A Technical Working Group was established by the Environment Agency in July 2021 to consider the revision of the current Process Guidance Notes 5/2(12) for crematoria. Mr Andrew Mallalieu represents the Society on the Working Group providing knowledge from his previous experience in the cremator manufacturing industry.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme, with Professor Hilary Grainger representing the Society, as one of the CAMEO directors. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction.

Churches' Funerals Group

The Society is represented on the Churches' Funeral Group (CFG) by Debbie Kerslake. The CFG is chaired by the Right Reverend Christopher Foster, formerly Bishop of Portsmouth, who has recently been co-opted onto the Council of the Cremation Society, with the formal election taking place at the next AGM.

The CFG acts as an advisory group to co-ordinate policy in connection with the administrative and pastoral aspects of funeral services at cemeteries and crematoria and represents the Churches in negotiations or discussions with Central Government, local authorities and other organisations connected with funerals and care of those bereaved. The CFG has representatives from the Church of England and other Christian churches, the NAFD, SAIF, ICCM and Quaker Social Action.

As a result of the pandemic, there has only been one in-person meeting held between October 2021 and September 2022, with two being held virtually. Among the issues and subjects the group have discussed this year are - Best Practise for public health funerals with the development of a document aimed at local authorities; the development of a new CFG website, the regulation of funeral planning and direct cremation. Professor Douglas Davies & Howard Pickard were due to attend the September meeting to discuss resomation, but this was postponed following the death of Queen Elizabeth. This will be rearranged.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The group continues to promote the Cremation Society's News Review and was represented at the CBCE conference and the National Funeral Exhibition.

The group has received regular reports related to Council of British Funeral Services, Byw Nawr (Living Now), Life Events, Dying Matters and the Direct Funerals Association.

Council of British Funeral Services

The Council of British Funeral Services is a forum of representatives from across the death care sector, providing an opportunity for every organisation to discuss and exchange information and challenges. Mrs Wendy Buchan represents the Society on the Council and has provided updates at the meetings held during the period under review. It is the intention that the April meetings will be held online with the October meetings and AGM being held in-person.

b. Public and Sector Education

o Educational Events

Cremation and Burial Communication and Education (2022)

The Cremation Society works with the Federation of Burial and Cremation Authorities (FBCA) in co-hosting an annual conference, with keynote speakers providing updates and information to delegates. CBCE 2022 was held at the Hilton, Ageas Bowl, Southampton from 20 to 22 June 2022.

The theme of the event was 'Return and Reset. Exploring post-COVID changes in the cremation and burial sector' with speakers including representatives from the Ministry of Justice, Dr Alan Fletcher (National Medical Examiner), Simon Holbrook (Environment Agency), Professor Douglas Davies (Durham University), Professor Lucy Easthope (Universities of Bath and Durham), Dr Kate Woodthorpe (University of Bath), Kevin Smith (Marchini Curran Associates), and Jamieson Hodgson (Memoria), as well as other highly respected speakers.

The speakers' papers will be published in future issues of the Society's Pharos International publication, where permission allows.

The Society funded a bursary, awarded to Daniel Burrell of Durham University, who is currently working on the Society's archives held at Durham University.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL



Joint Organisations' Seminar - 'The Impact of Burial and Cremation on the Environment'

The Cremation Society worked with colleagues from the Association of Private Crematoria and Cemeteries (APCC), the Federation of Burial and Cremation Authorities (FBCA) and the Institute of Cemetery and Crematorium Management (ICCM) in co-hosting a one-day conference held at the Stratford Manor Hotel, Stratford-upon-Avon, aimed at tackling the issues surrounding the impact of the bereavement sector on the environment. Speakers covered topics including: 'Changing Fuel Sources', 'Changing Technologies', and 'Reducing the Impact of Existing Technologies'. Delegates had the opportunity to discuss their own experiences and thoughts on the various topics discussed.



APSE Cemeteries and Crematoria Seminar

Professor Hilary Grainger represented the Society at the Association for Public Service Excellence Cemeteries and Crematoria Seminar in November 2021, addressing delegates on 'Designs on Death: the architecture and cultural significance of crematoria'.

Birmingham University Graduates Club

Professor Hilary Grainger represented the Society at the Birmingham University Graduates Club in February 2022, with a paper titled: 'Death Styles: Changing attitudes to Death, Disposal and Memorialisation'.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

○ Publications

The Society produces a number of publications some of which are either available to purchase, or view freely, via the Society's website. These include:

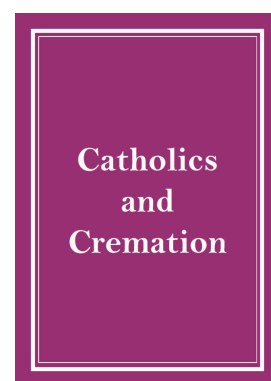
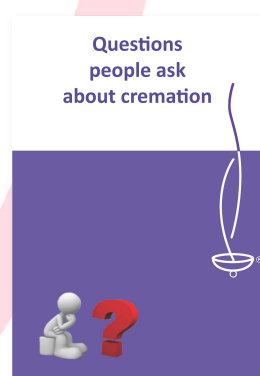
- Pharos International – the official journal of the Cremation Society and the International Cremation Federation. Since July 2019 an additional dedicated annual statistics issue has been published. Contents include CBCE presentations, environmental news, articles contributed from authors from across the cremation world, crematoria planning updates, and the development of the practice of cremation in countries where it has not yet been introduced.



- Directory of Crematoria

The Society's annual **Directory of Crematoria** holds detailed information about crematoria in Great Britain and the Republic of Ireland. It is the definitive publication of its kind with 300 copies printed annually and used widely across the funeral sector.

Other publications include '**Questions People Ask about Cremation**', and a newly published edition of '**Catholics and Cremation**' written by Monsignor Kevin McGinnell, both of which are available as a free download from the Society's website.



As part of its commitment to reduce its environmental impact, the Society intends to make as many publications as possible available in an on-line format, where requested.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- Online

The Society provides online resources and communications via its website, a monthly news review and its Twitter page:-

- Website

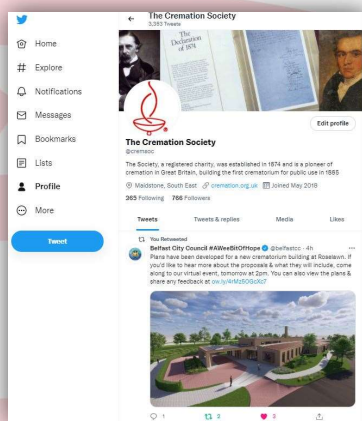
The Society's website can be accessed at www.cremation.org.uk and provides free access to material on all aspects of cremation in the UK.

The most commonly visited page of the website is the Society's 'Statistics' page which includes information on the progress of cremation from 1885; annual cremation statistics from crematoria across the British Isles and internationally; annual cremation numbers by county, as well as an annual cremation fee league table for crematoria across the British Isles.



- Newsletter and Twitter

The Society's monthly e-news review is free-to-view and can be subscribed to via the Society's website. It is currently circulated to over 1700 recipients worldwide, providing updates on all aspects affecting the cremation sector, including highlighting environmental and other best practice initiatives. The Society has social media engagement via Twitter (910 followers) and LinkedIn (470 followers). Updates on changes to COVID guidance and other general legislative and news updates are shared on Twitter to provide 'real-time' engagement with the public.



THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- Sector engagement

The Society has supported other organisations within the death care sector in attending a number of events, many postponed during COVID-restrictions, during the period under review. These have included attending the National Funeral Exhibition, dedication services for new crematoria at Huntingdon, Stirling and Sirhowy Valley, together with the 30th anniversary of Westerleigh Crematorium and Cemetery, with Professor Hilary Grainger being invited to prepare the foreword to Westerleigh's commemorative book. Professor Grainger also represented the Society at the BIFD Gala Dinner in Cheshire.

Professor Hilary Grainger, as Chair of the Society, produced the foreword to a monograph on the architect Richard Twentyman, the designer of Bushbury Crematorium, Wolverhampton and Redditch Crematorium. The book is due for publication later this year/early 2023 (Christopher Kennedy & Aiden Ridyard, Richard Twentyman).

- Media engagement

Professor Hilary Grainger represented the Society on Times Radio's breakfast show, discussing the anniversary of the first cremation carried out at Woking Crematorium, and also featured in a BBC Idea's video: 'A potted history of cremation' which has had over 2,900 views on YouTube.



- Research

The Society continues to work with Professor Douglas Davies of Durham University on his 'COVID-19 and Cremation' research project, having circulated a questionnaire to UK crematoria seeking crematoria staff feedback on the COVID-19 pandemic, how the crematorium facilities were viewed and used during that time, the challenges faced, and their own experiences and that of their teams. The Society looks forward to the outcome of Professor Davies' research which will be published in Pharos International when available.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

4. **FINANCIAL REVIEW**

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £183,337 as compared with an increase of £908,318 (as restated) for the previous year.

- **Brecon House**

The property provides a significant income for the Society and following the vacation of the ground and second floors in September 2021, the Society has seen a reduction in its rental income. The second and third floors are now occupied and it is hoped the ground floor will be re-let in the near future. The property is kept under review as the commercial rental market moves but at present the current intention is to re-let any vacant floors.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society is in the process of carrying out an environmental assessment of its own offices and will be taking action to improve its environmental impact.

- **Investments**

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 21 July 2022. The income from the portfolio's endowment fund is being monitored to keep track of whether income distributions in the future will be reduced.

- **Subsidiary company - The London Cremation Company plc**

The charity is the major shareholder in The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

During the year under review the Company's profit before taxation amounted to £590,225. In the previous year the restated profit before taxation amounted to £1,152,794. The Company carried out 8,415 cremations during the year, a decrease of 20.7% on the previous year, as demand reverted to pre-pandemic levels.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £9,681,879. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and developing best practice in the disposal of the bodies of dead persons. The Trustees aim to keep the income and expenditure of the charity before revaluations in balance; the net income for the last year was £37,472 compared with a net income of £27,213 in the previous year.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

FUTURE PLANS

The Society's ongoing plans include:-

- Continuing to work with government departments, stakeholders and fellow organisations, particularly through its membership of the Deceased Management Advisory Group
- Representing the interests of the bereaved and the cremation sector through its membership of the All-Party Parliamentary Group for Funerals and Bereavement
- Expanding its role as the international repository of cremation data, in order to provide more information for use by both the public and sector colleagues
- Continuing to promote best practice through its shareholding of its subsidiary company shares. The subsidiary company is developing a decarbonation roadmap to achieve net zero carbon emissions by the end of 2030
- Promoting cremation practice internationally through Council members' work with the International Cremation Federation's generally and within the technical and legal sub-committees
- Continuing to press government departments to give more priority to the clarification and development of cremation guidelines including contributing to the Law Commission's 14th Programme of Law Reform which has been confirmed will include 'A Modern Framework for Disposing of the Dead'
- Contributing to improved environmental practices, through its inclusion in the Environment Agency's Technical Working Group formed as part of the Process Guidance Notes 5/12 review
- Investigating new research projects, including those relating to the environmental impact of cremation, alternative fuel sources, and other methods of disposal
- Continuing to explore additional or alternative methods of disposal, with environmental impacts in mind
- Monitoring its operations in order to evaluate the success of its strategies.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Structure**

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018.

• **Governance**

The Society's Council currently comprises of eight members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year and future meetings will be held remotely wherever possible, to reduce the Council's environmental impact, but in-person whenever there is a need.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The Society's Council lost two valued members with the resignation of Revd Dr P C Peter Jupp in September 2021 and the sad death of Harvey Thomas CBE in March 2022. Both served as Council members for many years and acted as Chair to the Council from 2001 to 2009 and 2009 to 2018 respectively. Their knowledge of the sector and their contribution to the achievements of the Society, will be missed.

The Society appointed Bishop Christopher Foster to the Council in July 2022. Bishop Christopher Foster chairs the Churches Funerals' Group. He was Church of England Bishop of Portsmouth (and previously of Hertford) and a Lord Spiritual until May 2021. With over forty years of ordained ministry, after a short time as an academic economist in two universities, he has wide experience of diverse people and communities. His pastoral understanding of the sensitivities and challenges at and around the time of death and bereavement mean that he is committed to the best provision possible by all those involved in funerals. During his time as a member of the House of Lords he frequently spoke on matters of fairness and respect. Christopher is a non-executive director of NHS Somerset, chairing the Remuneration Committee, and a board member and trustee at the Royal Hospital for Neuro-disability, chairing its' ethics committee.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses whenever possible and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are unpaid and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley (Honorary President)
Professor H J Grainger OBE (Chair)
C F Rickman (Vice-Chair)
R Clarke
Professor H A Conway
Mrs D Kerslake
A Mallalieu
Revd Dr P C Jupp (resigned 24 September 2021)
R Powell (resigned 21 February 2022)
H Thomas CBE (died 13 March 2022)

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £69,250 during the year ended 31 March 2022 (2021: £74,500).

H Thomas CBE (died 13 March 2022)
Revd Dr P C Jupp (resigned 24 September 2021)
Lord de Mauley

The interest of members of the Council, including family interests, in shares of the subsidiary at the beginning and end of the year, were as follows:

	Ordinary Shares		Preference Shares	
	31/03/2022	01/04/2021	31/03/2022	01/04/2021
H Thomas CBE (deceased)	4,208	2,046	2,014	2,014
Revd Dr P C Jupp	-	-	951	951
Lord de Mauley	-	-	-	-
<u>Non-Beneficial Trustee Interests:</u>				
H Thomas CBE (deceased)	220,000	220,000	-	-

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Management**

The day to day operations of the charity are delegated to Mrs Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. The Council offers warm thanks for the team's enthusiastic work and commitment.

All staff undertake regular online training covering data protection, office safety, cyber security, and equality and diversity. An external HR consultancy service is engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

- **Risk Management**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. Fire risk and health and safety assessments have also been carried out for both the 1st floor offices occupied by the Society's office team, as well as the common areas of Brecon House.

6. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

7. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

8. APPOINTMENT OF AUDITORS

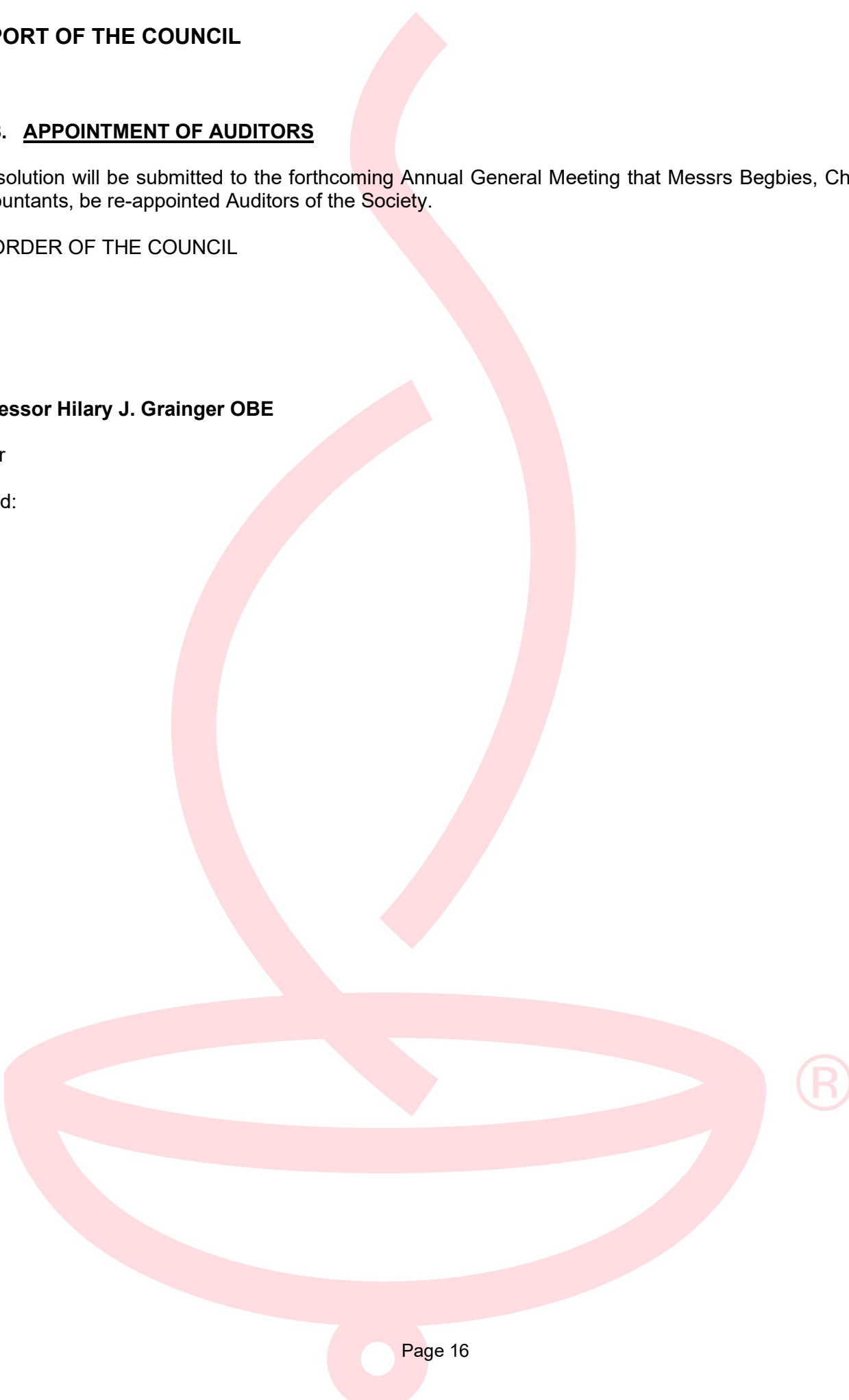
A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

Professor Hilary J. Grainger OBE

Chair

Dated:



THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2022

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2022

- Audit planning and fieldwork included specifically engaging with the auditors of the company's subsidiary, London Cremation Company plc, to ensure that their audit procedures correctly take account of the possibility of irregularities, including fraud, and instances of non compliance with laws and regulations, and that they respond to any such instances appropriately
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Valentine ACA
Senior Statutory Auditor

For and on behalf of

Begbies
Chartered Accountants and Statutory Auditors
Old Printers House
Stone Street
Cranbrook
TN17 3HF

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		2022	As restated 2021
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Donations		-	-
Charitable activities	4	41,485	37,274
Other trading activities	5	7,760,941	8,391,367
Investments	6	83,622	111,575
Total income		<u>7,886,048</u>	<u>8,540,216</u>
Expenditure on:			
Raising funds			
- Other trading activities	7	7,151,453	7,222,882
- Investment management fees	7	50,224	44,366
Charitable activities	8	186,414	195,971
Other expenditure			
- Taxation	15	303,553	302,440
- Preference dividends paid to minority shareholders		5,854	6,035
Total expenditure		<u>7,697,498</u>	<u>7,771,694</u>
Net gains/(losses) on investment assets		<u>39,459</u>	<u>272,326</u>
Net income/(expenditure)		<u>228,009</u>	<u>1,040,848</u>
Attributable to minority interest		(44,672)	(132,530)
Transfers			
Transfers between funds		-	-
Net movement in funds		<u>183,337</u>	<u>908,318</u>
Reconciliation of Funds			
Total Funds at 1 April 2021		<u>11,151,974</u>	<u>10,243,656</u>
Total Funds at 31 March 2022		<u><u>11,335,311</u></u>	<u><u>11,151,974</u></u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Total 2022 £	Total 2021 £
Income from:		
Donations	2,500	2,500
Charitable activities	41,485	37,274
Investments	230,125	227,776
Total income	274,110	267,550
Expenditure on:		
Raising funds	50,223	44,366
Charitable activities	186,415	195,971
Total expenditure	236,638	240,337
Net income before investment gains/(losses)	37,472	27,213
Net gains/(losses) on investment assets		
Realised	-	-
Unrealised	39,459	272,326
	39,459	272,326
Net income	76,931	299,539
Transfers		
Transfers between funds	-	-
Net movement in funds	76,931	299,539
Reconciliation of Funds		
Total Funds at 1 April 2021	2,786,929	2,487,390
Total Funds at 31 March 2022	2,863,860	2,786,929

THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2022

	Notes	Group		Society	
		2022 £	As restated 2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	16	13,159,486	13,533,965	528,814	525,000
Intangible assets	17	36,802	72,931	-	-
Investments	18	1,930,621	1,890,327	2,178,974	2,138,680
		15,126,909	15,497,223	2,707,788	2,663,680
Current assets					
Stocks	20	16,841	12,684	-	-
Debtors	21	1,279,529	1,322,533	32,704	31,922
Cash at bank and in hand		5,740,967	5,025,116	178,958	139,986
		7,037,337	6,360,333	211,662	171,908
Creditors: amounts falling due within one year	22	(2,206,306)	(2,334,497)	(42,884)	(45,953)
Net current assets		4,831,031	4,025,836	168,778	125,955
Total assets less current liabilities		19,957,940	19,523,059	2,876,566	2,789,635
Creditors: amounts falling due after more than one year	23	(6,158,663)	(6,118,655)	-	-
Provision for liabilities and charges	25	(873,540)	(681,645)	(12,706)	(2,706)
Net assets		12,925,737	12,722,759	2,863,860	2,786,929
The funds of the charity					
Unrestricted funds					
- General fund	26	10,797,493	10,614,134	2,077,689	2,000,736
- Designated funds	26	537,818	537,840	786,171	786,193
Total Charity funds		11,335,311	11,151,974	2,863,860	2,786,929
Minority interest		1,590,426	1,570,785	-	-
		12,925,737	12,722,759	2,863,860	2,786,929

Approved by the Council and signed on 23 November 2022 on their behalf by:

Professor H J Grainger OBE
Chair

The Notes to the Accounts form part of the Financial Statements

**THE CREMATION SOCIETY OF GREAT BRITAIN
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	228,009	1,040,848
Adjustments for:		
Depreciation	640,383	625,303
Amortisation	43,053	-
(Gains)/losses on sale of tangible fixed assets	30,535	22,475
(Gains)/losses on revaluation of tangible fixed assets	-	50,000
(Gains) /losses on investments	(39,459)	(322,326)
Dividends, interest and rents from investments	(83,622)	(111,575)
Interest paid	166,898	178,357
Taxation charge	303,553	351,909
Decrease/(increase) in stocks	(4,157)	(1,468)
Decrease/(increase) in debtors	42,968	86,446
(Decrease)/increase in creditors	340,830	541,874
Corporation tax paid	(266,761)	(2,771)
Net cash generated from operating activities	<u>1,402,230</u>	<u>2,459,072</u>
Cash flow from investing activities		
Dividends, interest and rents from investments	83,622	111,575
Payments to acquire tangible fixed assets	(309,660)	(372,145)
Payments to acquire intangible fixed assets	(6,924)	-
Payments to acquire fixed asset investments	(46)	-
Proceeds from sale of intangible fixed assets	13,221	-
Net cash used in investing activities	<u>(219,787)</u>	<u>(260,570)</u>
Cash flow from financing activities		
Repayment of loans	(275,607)	(264,230)
Equity dividends paid to minority	(23,298)	(20,129)
Interest paid	(166,898)	(178,357)
Net cash used in financing activities	<u>(465,803)</u>	<u>(462,716)</u>
Net increase/(decrease) in cash and cash equivalents	716,640	1,735,786
Cash and cash equivalents at 1 April 2021	<u>5,062,727</u>	<u>3,326,941</u>
Cash and cash equivalents at 31 March 2022	<u>5,779,367</u>	<u>5,062,727</u>
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	5,740,967	5,025,116
Cash at brokers	38,400	37,611
	<u>5,779,367</u>	<u>5,062,727</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the charity information on page 2. The nature of the charity's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the charity to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest £.

b) Statement of Recommended Practice

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the company's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the charity and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the charity itself because in the trustees' view this is fundamental to understanding the financial position of the parent company.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. No amortisation is provided in respect of these assets until they are brought into use.

Computer software and website - 10 years straight line

f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their estimated useful lives on the following bases:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2022.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the company's activities constitute one class of business and therefore that segregated analysis is not appropriate.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the charitable company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) Expenditure

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) Pensions

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

o) Taxation

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the charity.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

p) Dividends

The subsidiary's equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

t) **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

u) **Financial instruments**

The Society and its subsidiary company have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The areas where uncertainty of estimation arise are in deferred income, where management judgement is employed to defer income based on estimated time spent on memorial maintenance and the valuation of investment property.

3 ANALYSIS OF TURNOVER

The whole of the subsidiary company's turnover is attributable to the company's principal activity and arose solely in the UK.

4 INCOME FROM CHARITABLE ACTIVITIES

Group	Group
Total	Total
2022	2021
£	£

Cremation conference and publications	<u>41,485</u>	<u>37,274</u>
---------------------------------------	----------------------	---------------

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES

Group	Group
Total	Total
2022	2021
£	£

Turnover - The London Cremation Company Plc	<u>7,760,941</u>	<u>8,391,367</u>
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All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS

Group	Group
Total	Total
2022	2021
£	£

Listed investments	50,754	54,920
Unlisted investments	2,848	2,027
Rents receivable	21,594	35,275
Service charges receivable	8,376	15,533
Short term deposits and bank interest	50	3,820
	<u>83,622</u>	<u>111,575</u>

All income from investments arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 EXPENDITURE ON RAISING FUNDS	Group Total 2022 £	Group Total 2021 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	7,151,453	7,035,653
Exceptional items		
- Legal fees in respect of CMA investigation into the funerals market	-	133,882
- Roof repairs at St Marylebone crematorium	-	53,347
	<u>7,151,453</u>	<u>7,222,882</u>
Investment management costs		
Investment property expenses	34,097	25,077
Support costs (see note 9)	16,127	19,289
	<u>7,201,677</u>	<u>7,267,248</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES	Group Total 2022 £	Group Total 2021 £
Cremation conference and publications	43,508	25,038
Support costs (see note 9)	142,906	170,933
	<u>186,414</u>	<u>195,971</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

9 SUPPORT COSTS	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2022 £	Total 2021 £
Staff costs	9,291	82,327	91,618	127,316
Establishment and administration	2,362	20,926	23,288	22,943
Finance and sundry expenses	4,410	39,081	43,491	39,963
Depreciation	64	572	636	-
	<u>16,127</u>	<u>142,906</u>	<u>159,033</u>	<u>190,222</u>
Allocation for 2021	<u>19,289</u>	<u>170,933</u>		<u>190,222</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :	2022 £	2021 £
Auditor's remuneration		
Society		
- Audit	5,500	5,150
- Accountancy services	3,475	3,350
- Other services	275	250
Subsidiary		
- Audit		
Current	20,500	24,500
- Taxation services	4,000	4,450
- Other services	5,750	4,050
Interest payable	155,975	167,434
Depreciation of tangible fixed assets	640,383	625,303
Loss on disposal of tangible fixed assets	30,535	2,287
Amortisation of intangible assets	43,053	-
Operating lease charges	42,355	42,355

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 STAFF COSTS	2022	2021
	£	£
Wages and salaries	2,657,884	2,673,194
Social security costs	267,534	257,412
Pension contributions - defined contributions	129,896	133,582
	<u>3,055,314</u>	<u>3,064,188</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	4	5
Subsidiary		
- Operational	45	40
- Administrative	32	37
	<u>81</u>	<u>82</u>

Subsidiary company directors' remuneration	£	£
Directors' emoluments	367,351	362,213
Directors' pension costs - defined contribution scheme	22,500	22,500
	<u>389,851</u>	<u>384,713</u>

The highest paid director received remuneration of £154,810 (2021: £150,415), and pension contributions of £14,000 (2021: £14,000).

Charity

No charity employee received employee benefits of more than £60,000.

	2022	2021
	£	£
Total emoluments received by the charity's key management personnel	<u>66,010</u>	<u>103,329</u>

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £1,309 (2021 - £217) were reimbursed to 5 (2021 - 5) Council Members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:	2022	Restated 2021
	£	£
Turnover	7,760,941	8,391,367
Cost of sales, administrative expenses and interest payable	(7,151,434)	(7,035,653)
Exceptional administrative expenses	-	(187,229)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,797)	(16,958)
Interest receivable	15	3,767
Profit before tax	<u>590,225</u>	1,152,794
Tax on profit	(303,553)	(302,440)
Profit after tax	<u>286,672</u>	850,354
Retained earnings at beginning of the year	8,956,899	8,235,719
Dividends paid	(160,625)	(129,174)
Retained earnings at the end of the year	<u>9,082,946</u>	<u>8,956,899</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	Restated 2021
	£	£
The assets and liabilities of the subsidiary were:		
Tangible fixed assets	12,630,672	13,008,965
Intangible fixed assets	36,802	72,931
Current assets	6,825,675	6,188,425
Current liabilities	(2,163,422)	(2,288,544)
Other liabilities	(7,123,527)	(6,901,624)
Total net assets	<u>10,206,200</u>	<u>10,080,153</u>
Aggregate share capital and reserves	<u>10,206,200</u>	<u>9,358,973</u>
14 INTEREST PAYABLE	2022	2021
	£	£
Bank loans and overdrafts	161,399	161,399
Subsidiary preference dividends paid to minority shareholders	5,874	6,035
	<u>167,273</u>	<u>167,434</u>
15 TAXATION		
No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:		
	2022	2021
	£	£
Current year tax charge	131,051	226,743
Adjustments in respect of prior periods	(9,391)	-
Total current tax	<u>121,660</u>	<u>226,743</u>
Origination and reversal of timing differences	181,893	75,697
Total deferred tax	<u>181,893</u>	<u>75,697</u>
Tax on profit on ordinary activities	<u>303,553</u>	<u>302,440</u>
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u>590,225</u>	<u>1,152,794</u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2021: 19%)	112,143	219,031
Effect of:		
Expenses not deductible for tax purposes	4,255	2,951
Adjustments to tax charge in respect of prior periods	(9,391)	-
Fixed asset permanent difference	14,604	9,488
Change in deferred tax rate	181,895	70,970
Research and development tax credit	(5,754)	-
Other permanent differences	5,801	-
Current tax charge for the year	<u>303,553</u>	<u>302,440</u>

Factors that may affect future tax charges

On 10 June 2021, the Finance Bill 2021 received Royal Assent. The Bill confirms an increase in the corporation tax rate from 1 April 2023. From this date, the rate will taper from 19% for businesses with profits of less than £50,000 to 25% for businesses with profits over £250,000.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property	Freehold and leasehold property	Assets under construction	Plant and machinery, motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2021	525,000	11,204,337	50,411	5,681,091	1,288,490	18,749,329
Additions	-	-	22,741	182,326	104,593	309,660
Disposals	-	-	-	(115,686)	-	(115,686)
Revaluations	-	-	-	-	-	-
At 31 March 2022	525,000	11,204,337	73,152	5,747,731	1,393,083	18,943,303
Depreciation						
At 1 April 2021	-	1,401,475	-	3,090,768	723,121	5,215,364
Charge for the year	-	110,983	-	486,317	43,083	640,383
Eliminated on disposal	-	-	-	(71,930)	-	(71,930)
At 31 March 2022	-	1,512,458	-	3,505,155	766,204	5,783,817
Net book value						
At 31 March 2022	525,000	9,691,879	73,152	2,242,576	626,879	13,159,486
At 31 March 2021	525,000	9,802,862	50,411	2,590,323	565,369	13,533,965
b. Society				Freehold investment property	Fixtures and fittings	Total
				£	£	£
Cost or valuation						
At 1 April 2021				525,000	30,205	555,205
Additions				-	4,450	4,450
At 31 March 2022				525,000	34,655	559,655
Depreciation						
At 1 April 2021				-	30,205	30,205
Charge for the year				-	636	636
At 31 March 2022				-	30,841	30,841
Net book value						
At 31 March 2022				525,000	3,814	528,814
At 31 March 2021				525,000	-	525,000

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2021 by Watson Day Chartered Surveyors at an estimated market value of £525,000. The trustees consider the market value at 31 March 2022 will not be materially different. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,050,770 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2020: £2,367,025).

**THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

17 INTANGIBLE FIXED ASSETS

a. Group

**Computer
costs and
website
£**

**Total
£**

Cost or valuation

At 1 April 2021

72,931

72,931

Additions

6,924

6,924

At 31 March 2022

79,855

79,855

Amortisation

At 1 April 2021

-

-

Charge for the year

43,053

43,053

At 31 March 2022

43,053

43,053

Net book value

At 31 March 2022

36,802

36,802

At 31 March 2021

72,931

72,931

18 FIXED ASSET INVESTMENTS

a. Group

**Listed
£**

**Unlisted
£**

**2022
£**

**2021
£**

Market value

At 1 April 2021

1,839,876

12,840

1,852,716

1,530,390

Additions

-

46

46

-

Net (losses)/gains on revaluations

39,527

(68)

39,459

322,326

1,879,403

12,818

1,892,221

1,852,716

Cash at brokers

38,400

-

38,400

37,611

At 31 March 2022

1,917,803

12,818

1,930,621

1,890,327

Cost

At 1 April 2021

1,407,856

297

1,408,153

1,408,153

Additions

-

46

46

-

1,407,856

343

1,408,199

1,408,153

Cash at brokers

38,400

-

38,400

37,611

At 31 March 2022

1,446,256

343

1,446,599

1,445,764

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

b. Society

	Subsidiary £	Listed £	Unlisted £	2022 £	2021 £
Market value/cost					
At 1 April 2021	248,353	1,839,876	12,840	2,101,069	1,778,743
Additions	-	-	46	46	-
Net (losses)/gains on revaluations	-	39,527	(68)	39,459	322,326
	248,353	1,879,403	12,818	2,140,574	2,101,069
Cash at brokers	-	38,400	-	38,400	37,611
At 31 March 2022	248,353	1,917,803	12,818	2,178,974	2,138,680
Cost					
At 1 April 2021	248,353	1,407,856	297	1,656,506	1,656,506
Additions	-	-	46	46	-
Disposals at cost	-	-	-	-	-
At 31 March 2022	248,353	1,407,856	343	1,656,552	1,656,506
Cash at brokers	-	38,400	-	38,400	37,611
At 31 March 2022	248,353	1,446,256	343	1,694,952	1,694,117

Details of the company's investment in its subsidiary can be found in note 13.

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2022 £	2021 £
Unrealised gains and losses		
Market value at 31 March 2022	1,892,221	1,852,716
Cost	(1,408,199)	(1,408,153)
Unrealised gains to date	484,022	444,563
Unrealised gains b/fwd at 1 April 2021	444,563	122,237
Unrealised gains/(losses) in year	39,459	322,326
Unrealised gains c/fwd at 31 March 2022	484,022	444,563

20 STOCKS

	Group		Society	
	2022 £	2021 £	2022 £	2021 £
Brochures and transit urns	11,315	8,146	-	-
Memorials	5,526	4,538	-	-
	16,841	12,684	-	-

21 DEBTORS

	Group		Society	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	836,684	875,462	21,396	25,688
Other debtors	68,078	18,973	1,809	1,844
Prepayments and accrued income	374,767	428,098	9,499	4,390
	1,279,529	1,322,533	32,704	31,922

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

22 CREDITORS: amounts falling due within one year

	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	265,545	275,607	-	-
Trade creditors	535,887	648,310	8,176	4,107
Corporation tax	81,582	226,685	-	-
Taxation and social security	87,458	95,332	1,547	1,739
Other creditors	68,132	93,003	12,088	19,025
Accruals and deferred income	1,167,702	995,560	21,073	21,082
	<u>2,206,306</u>	<u>2,334,497</u>	<u>42,884</u>	<u>45,953</u>

23 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	3,455,466	3,721,011	-	-
Deferred income	2,647,449	2,340,951	-	-
10.5% cumulative preference shares (held by minority shareholders)	55,748	56,693	-	-
	<u>6,158,663</u>	<u>6,118,655</u>	<u>-</u>	<u>-</u>

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Within one year or on demand				
- loans	265,545	275,607	-	-
- deferred income	508,146	472,004	-	-
Payable after one year				
- loans	3,615,244	3,881,734	-	-
- deferred income	2,647,449	2,340,951	-	-
	<u>7,036,384</u>	<u>6,970,296</u>	<u>-</u>	<u>-</u>

Included within bank loans is £61,776 (2021 - £140,578). This loan is repayable over 143 months with an interest rate of 5.1%. A further bank loan of £3,659,235 (2021: £3,856,040) is held under the security of debentures and a charge over the freehold land and buildings at the subsidiary company's crematoria in St Marylebone and Banbury. This loan is repayable over 20 years with an interest rate of Base Rate plus 1.79%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Membership subscriptions repayable and cremation fees payable	12,706	2,706	12,706	2,706
Deferred taxation	860,834	678,939	-	-
	<u>873,540</u>	<u>681,645</u>	<u>12,706</u>	<u>2,706</u>

The provision for deferred taxation is made up of £687,247 (2021: £526,589) accelerated capital allowances and £173,587 (2021: £152,350) timing difference arising on rollover relief.

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

26 UNRESTRICTED FUNDS

a. General fund	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 April 2021	10,614,134	9,656,424	2,000,736	1,651,805
Net movement for the year	183,337	1,086,348	76,931	299,539
Effect of prior period restatement	-	(178,030)	-	-
Transfer from/(to) designated funds	22	49,392	22	49,392
Balance at 31 March 2022	<u>10,797,493</u>	<u>10,614,134</u>	<u>2,077,689</u>	<u>2,000,736</u>

b. Designated freehold property fund	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 April 2021	525,000	575,000	525,000	575,000
Transfer from General fund	-	(50,000)	-	(50,000)
Balance at 31 March 2022	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 April 2021	12,840	12,232	261,193	260,585
Transfer from General fund	(22)	608	(22)	608
Balance at 31 March 2022	<u>12,818</u>	<u>12,840</u>	<u>261,171</u>	<u>261,193</u>

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds

At 31 March 2022	<u>537,818</u>	<u>537,840</u>	<u>786,171</u>	<u>786,193</u>
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27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund	Unrestricted designated funds	Total 2022
	£	£	£
Tangible fixed assets	12,634,486	525,000	13,159,486
Intangible fixed assets	36,802	-	36,802
Investments	1,917,803	12,818	1,930,621
Net current assets	4,831,031	-	4,831,031
Creditors: amounts falling due after more than one year	(6,158,663)	-	(6,158,663)
Provisions for liabilities and charges	(873,540)	-	(873,540)
	<u>12,387,919</u>	<u>537,818</u>	<u>12,925,737</u>
Less minority interest	(1,590,426)	-	(1,590,426)
Total funds	<u>10,797,493</u>	<u>537,818</u>	<u>11,335,311</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted general fund £	Unrestricted designated funds £	Total 2021 £
Tangible fixed assets	13,008,965	525,000	13,533,965
Intangible fixed assets	72,931	-	72,931
Investments	1,877,487	12,840	1,890,327
Net current assets	4,236,729	-	4,236,729
Creditors: amounts falling due after more than one year	(6,118,655)	-	(6,118,655)
Provisions for liabilities and charges	(681,645)	-	(681,645)
	<u>12,395,812</u>	<u>537,840</u>	<u>12,933,652</u>
Less minority interest	(1,603,648)	-	(1,603,648)
Total funds	<u><u>10,792,164</u></u>	<u><u>537,840</u></u>	<u><u>11,330,004</u></u>

28 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £16,272 (2021 - £19,630) were payable to the fund at 31 March 2022 and are included in creditors.

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2022	2021
	£	£
Within one year	58,438	56,932
Between two and five years	164,459	176,217
After more than five years	2,712,996	2,750,654
	<u><u>2,935,893</u></u>	<u><u>2,983,803</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

30 PRIOR PERIOD ADJUSTMENT

	As previously reported	Adjustment	As restated at 31/03/21
	£	£	£
Changes to the balance sheet			
Creditors due within one year			
Corporation tax	276,154	(49,469)	226,685
Taxation and social security	127,383	(32,051)	95,332
Accruals and deferred income	703,147	292,413	995,560
Net assets	<u>12,933,652</u>	<u>(210,893)</u>	<u>12,722,759</u>
Funds of the charity			
General fund	<u>10,792,164</u>	<u>(178,030)</u>	<u>10,614,134</u>
Minority interest	<u>1,603,648</u>	<u>(32,863)</u>	<u>1,570,785</u>
Changes to the statement of financial activities			
Expenditure on other trading activities	6,962,520	(260,362)	7,222,882
Taxation	351,909	49,469	302,440
Net income	1,251,741	(210,893)	1,040,848
Attributable to minority interest	165,393	32,863	132,530
Net movement in funds	<u>1,086,348</u>	<u>(178,030)</u>	<u>908,318</u>

The directors of the subsidiary identified VAT undercharged by suppliers in 2021. Accordingly, the trustees have decided to restate the comparatives.

**THE CREMATION SOCIETY OF GREAT BRITAIN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The following pages do not form part of the Statutory Financial Statements.

Statement of Financial Activities	39
Balance sheet	40
Schedule of income	41
Schedule of expenditure	42-43
Schedule of investments	44

THE CREMATION SOCIETY OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Designated	General	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Income from:				
Donations	-	2,500	2,500	2,500
Charitable activities	-	41,485	41,485	37,274
Investments	-	230,125	230,125	227,776
Total income (page 41)	-	274,110	274,110	267,550
Expenditure on:				
Raising funds	-	50,223	50,223	44,366
Charitable activities	-	186,415	186,415	195,971
Total expenditure (pages 42-43)	-	236,638	236,638	240,337
Net income before investment gains/(losses)	-	37,472	37,472	27,213
Net gains/(losses) on investment assets				
Realised	-	-	-	-
Unrealised	(68)	39,527	39,459	272,326
	(68)	39,527	39,459	272,326
Net income	(68)	76,999	76,931	299,539
Transfers				
Transfers between funds	46	(46)	-	-
Net movement in funds	(22)	76,953	76,931	299,539
Reconciliation of Funds				
Total Funds at 1 April 2021	786,193	2,000,736	2,786,929	2,487,390
Total Funds at 31 March 2022	786,171	2,077,689	2,863,860	2,786,929

THE CREMATION SOCIETY OF GREAT BRITAIN
BALANCE SHEET
AT 31 MARCH 2022

	2022		2021	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	525,000		525,000	
- Fixtures, fittings & equipment	<u>3,814</u>		<u>-</u>	
		528,814		575,000
Investments (page 44)				
- Unlisted	261,171		261,193	
- Listed	<u>1,917,803</u>		<u>1,877,487</u>	
		<u>2,178,974</u>		<u>2,138,680</u>
		2,707,788		2,713,680
Current assets				
Debtors	32,704		31,922	
Cash at bank and in hand	<u>178,958</u>		<u>139,986</u>	
		211,662		171,908
Creditors: amounts falling due within one year				
	<u>(42,884)</u>		<u>(45,953)</u>	
Net current assets		<u>168,778</u>		<u>125,955</u>
Total assets less current liabilities		<u>2,876,566</u>		<u>2,839,635</u>
Provision for liabilities and charges		<u>(12,706)</u>		<u>(2,706)</u>
Net assets		<u>2,863,860</u>		<u>2,836,929</u>
The funds of the charity				
Unrestricted funds				
- General fund		2,077,689		2,000,736
- Designated funds		<u>786,171</u>		<u>786,193</u>
		<u>2,863,860</u>		<u>2,786,929</u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	<u>2,500</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,500</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	3,450	-
Seminar	1,320	-
Pharos Journal	26,351	27,524
Directories of crematoria	7,396	7,599
Other publications	46	191
Royalties received	2,915	1,960
Claims	7	-
	<u>41,485</u>	<u>37,274</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	50,754	54,920
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	2,848	2,027
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	<u>135,595</u>	<u>109,045</u>
	<u>200,120</u>	176,915
Investment property		
Rent receivable	21,594	35,275
Service charges	8,376	15,533
Interest received	<u>35</u>	<u>53</u>
	<u>230,125</u>	<u>227,776</u>
TOTAL INCOME	<u><u>274,110</u></u>	<u><u>267,550</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	4,853	4,154
Water and sewerage	915	1,648
Health and safety fees	2,910	477
Caretaking, cleaning and refuse	9,543	9,363
Repairs to property	6,078	2,935
Legal and professional	4,298	1,500
Watson Day management charge	5,500	5,000
	<u>34,097</u>	<u>25,077</u>
Share of support costs	<u>16,126</u>	<u>19,289</u>
	<u><u>50,223</u></u>	<u><u>44,366</u></u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	5,770	-
Seminar expenses	285	-
Professional fees	8,422	6,477
Pharos Journal	16,142	16,178
Literature and brochures	1,002	193
Directories of crematoria	1,880	2,190
Claims paid	7	-
Provision for cremation claims	10,000	-
	<u>43,508</u>	<u>25,038</u>
Share of support costs	<u>142,907</u>	<u>170,933</u>
	<u><u>186,415</u></u>	<u><u>195,971</u></u>
TOTAL EXPENDITURE	<u><u>236,638</u></u>	<u><u>240,337</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	87,673	120,559
Staff welfare	158	238
Staff Training	915	390
Pension costs	2,872	6,129
Cleaning	2,156	1,545
Light and heat	2,843	2,619
Insurance	3,572	3,611
Rates	5,011	6,754
Repairs and renewals	2,072	1,784
Advertising	835	870
Office equipment hire	1,212	1,549
Printing and stationery	857	986
Postage	1,131	1,603
Telephone and internet	492	1,785
Travelling and meeting expenses	3,107	837
	<u>114,906</u>	<u>151,259</u>
Financial and sundry		
Audit and accountancy	10,170	10,753
Bookkeeping services	13,530	12,563
Bank charges and interest	315	238
Computer training and maintenance	6,698	4,152
Irrecoverable VAT	944	558
Legal and professional	9,518	8,736
Subscriptions	878	1,325
Sundries	1,238	433
Donations	200	200
Bad debts	-	5
Depreciation	636	-
	<u>44,127</u>	<u>38,963</u>
TOTAL SUPPORT COSTS	<u><u>159,033</u></u>	<u><u>190,222</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	16,126	17,392
CHARITABLE ACTIVITIES (89.86%)	142,907	154,129
	<u><u>159,033</u></u>	<u><u>171,521</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2022**

	No	Cost	Carrying Value	Additions		Disposals			Gain / (loss)	Closing		Revalue	
				No	Cost	No	Proceeds	Cost		MV	No		Cost
UNLISTED INVESTMENTS													
London Cremation Co Plc													
50p Ordinary	1,896,436	128,616	128,616							1,896,436	128,616	128,616	-
10.5% cum. Preference shares	104,030	119,737	119,737							104,030	119,737	119,737	-
Edinburgh Crematorium Ltd													
£1 ordinary	6,758	297	12,840	24	46					6,782	343	12,818	(68)
		<u>248,650</u>	<u>261,193</u>		<u>46</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>248,696</u>	<u>261,171</u>	<u>(68)</u>
LISTED INVESTMENTS													
Sarasin													
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,839,876						-	1,542,687	1,407,856	1,879,403	39,527
Cash at brokers		37,611	37,611								38,400	38,400	
		<u>1,445,467</u>	<u>1,877,487</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>1,446,256</u>	<u>1,917,803</u>	<u>39,527</u>
		<u>1,694,117</u>	<u>2,138,680</u>		<u>46</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>1,694,952</u>	<u>2,178,974</u>	<u>39,459</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

England & Wales - Charity number 209978

Accounts

Charity number 209978
Company number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

THE CREMATION SOCIETY OF GREAT BRITAIN

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THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

Honorary President

Lord de Mauley

Vice Presidents

Ulf Lagerström, LL.M

The Reverend Professor Douglas J Davies FBA

Honorary Treasurer

Mr R D Clarke (appointed 20 January 2021)

Council

Lord de Mauley

Professor H J Grainger OBE (Chair)

Mr H Thomas CBE

Reverend Dr P C Jupp (resigned 24 September 2021)

Mr C F Rickman

Professor H A Conway

Mr A Mallalieu

Mrs D A Kerlake

Mr R Powell

Mr R D Clarke (appointed 20 January 2021)

Executive Officer & Secretary

Mrs W Buchan (appointed 1 February 2021)

Mrs M L Deacon (resigned 6 November 2020)

Registered Office

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Fax: 01622 686698

Email: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies

Old Printers House

Stone Street

Cranbrook

Kent TN17 3HF

Solicitors

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London

Registrations

Charity registered number 209978

Company registered number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

2. **OBJECTIVES AND ACTIVITIES**

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The impact of COVID

The COVID pandemic has dominated the funeral sector during the period under review and has required a diversion of time and resources in ensuring that priority was given to COVID-related issues, including ongoing publications of guidance, involvement in DMAG/Cabinet Office meetings and reporting on activities within the sector, in response to the pandemic. This has undoubtedly resulted in some plans being postponed or re-evaluated, until such time as the usual activities of the Society resume.

Strategies

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society included the following strategies to achieve its charitable objectives:

- hosting of regular cremation conferences, meetings and lectures, both nationally and internationally,
- promoting the work of the International Cremation Federation
- publication of materials and public communications to disseminate knowledge about cremation;
- continued collation and publication of national and international statistical information and cremation data
- monitoring all forms of new technology and equipment that may better protect the environment for the future
- providing an impartial resource to members of the public and funeral sector generally on all matters relating to cremation

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Future Aims

Looking ahead the Society plans to:

- further develop communication and networking opportunities with government departments, stakeholders and fellow organisations
- promote the role of the Society as the international repository of cremation statistics and data worldwide and by building on existing relationships with international colleagues, to promote cremation practice across the world
- employ a data analyst to provide additional information regarding statistics for the sector and the public
- through Council members' appointment to the International Cremation Federation's technical, ethical and legal sub-committees, to continue to promote best cremation practice nationally and internationally
- foster national and international research projects on cremation, for worldwide dissemination, including the funding of a research project led by Professor Douglas Davies from the Centre for Death and Life Studies at the University of Durham to look at the impact of the COVID-19 pandemic on the cremation sector
- continue to explore additional or alternative methods of disposal where appropriate, particularly with the environmental impact of alternative methods in mind
- monitor its operations in order to evaluate the success of its strategies.

3. ACTIVITIES AND PERFORMANCE

a. External Representation

The Society is represented by its Council members or its Executive Officer on a number of external groups, which enable the Society to pursue its charitable objectives. These include:

Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Furnishing Manufacturers' Association (FFMA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

Throughout the pandemic the Group has worked together to ensure accurate and timely communication with government departments, DMAG members' respective members and the wider funeral sector. DMAG members continue to meet online on a regular basis, joined by government representatives. In addition to regular online meetings, DMAG members continue to participate in regular meetings with Cabinet Office, whilst the pandemic continues.

DMAG continues to provide an active website which provides ongoing updates on changes in guidance from across UK governments, as well as reporting on the activities of DMAG generally. The Cremation Society maintains the website and the DMAG Twitter account on behalf of the Group.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

All-Party Parliamentary Group for Funerals and Bereavement

The Society, along with its fellow DMAG members, became associate members of the APPG for Funerals and Bereavement in October 2020. Due to the immediate issues facing the cremation and burial sectors in the midst of the pandemic, the APPG immediately highlighted issues including the lack of acknowledgement of cemetery and crematoria staff as key workers for the purposes of vaccination; the reinstatement of VAT exemption on PPE; the issues facing cemetery, crematoria and funeral staff in the event of large gatherings at funerals, in breach of government restrictions; and the need for greater cross-governmental co-ordination.

Mrs Wendy Buchan and Mr Colin Rickman represent the Society at APPG meetings.

Environmental Stewardship Group (ESG)

The ESG was formed in late 2020 with the Society working with the ICCM, FBCA and the CDS Group, as the ESG's core members. The intention of the ESG is to provide a lead in the funeral sector in addressing the challenges brought about by the climate emergency. The Society continues to consider its environmental responsibilities and how best it can address these both as an individual organisation and in the practice of cremation generally.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme, with Professor Grainger representing the Society, as one of the CAMEO directors. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction.

Churches' Funerals Group

The Society is represented on the Churches' Funerals Group (CFG) by Debbie Kerslake who took over from the Revd Dr Peter Jupp. The CFG is chaired by the Right Reverend Christopher Foster, Bishop of Portsmouth. The CFG acts as an advisory group to co-ordinate policy in connection with the administrative and pastoral aspects of funeral services at cemeteries and crematoria and represents the Churches in negotiations or discussions with Central Government, local authorities and other organisations connected with funerals and care of the bereaved. The CFG has representatives from the Church of England, the major churches, the NAFD, SAIF, ICCM and Quaker Social Action.

As a result of the pandemic the four meetings held between June 2020 and June 2021 have all been held virtually. Among the issues and subjects the group have discussed this year have been the impact of Covid-19 on funerals and memorial services, minimum standards for public health funerals, the development of a new CFG website, training and direct cremation.

The group is promoting the Cremation Society's News Review.

There has been less activity by Council members representing the Society during the year, due to COVID restrictions. The Society is represented at the following external groups where it aims to promote cremation practice and improve best practice generally, as well as the ongoing work of the Society where appropriate. Meetings have been postponed during the year, due to pandemic:

- Burial and Cremation Advisory Group (BCAG) (Ministry of Justice)
- National Cremation Working Group (Ministry of Justice)
- Council of British Funeral Services

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

b. Public and Sector Education

o Educational Events

Cremation and Burial Communication and Education (CBCE) Virtual 2021

The in-person event was due to be held at the Hilton, Ageas Bowl, Southampton from 21st to 23rd June 2021. Due to ongoing social distancing restrictions as a result of the COVID-19 pandemic, the in-person event was postponed until June 2022.

In order to continue to provide the sector with updates from across the sector, the Society, working with its colleagues at the Federation of Burial and Cremation Authorities (FBCA) took the decision to provide a free-to-attend one-day CBCE Virtual 2021 event and this took place on 23 June 2021.



The theme of the event was ‘Reflecting on the challenges, preparing for the future’ which provided an opportunity for speakers to address their experiences of the COVID-19 pandemic, as well as to consider changes in practices for the future, particularly with the environment in mind.

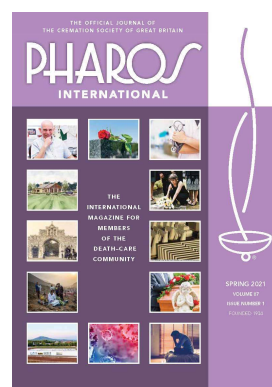
The online event attracted approximately 160 attendees, including attendees from New Zealand, Sweden and India.

The speakers’ papers will be published in future issues of the Society’s *Pharos International* publication, where permission allows.

o Publications

The Society produces a number of publications which are either available to view freely via the Society’s website or to purchase. These include:

- Pharos International – the official journal of the Cremation Society and the International Cremation Federation. Since July 2019 an additional dedicated annual statistics issue has been published. Contents include CBCE speakers’ presentation, articles contributed from authors from across the cremation world, planning updates, and the development of the practice of cremation in countries where it has not yet been introduced.



- Directory of Crematoria

The Society’s annual *Directory of Crematoria* holds detailed information about crematoria in Great Britain and the Republic of Ireland. It is the definitive publication of its kind with 300 copies printed annually.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Other publications include 'Questions Ask about Cremation', 'May Catholics Choose Cremation?' and the 'Directory of Pet Crematoria'. The Society intends to publish a new publication addressing the subject of Catholics and cremation, in late 2021.

As part of its commitment to reduce its environmental impact, the Society is researching the possibility of providing these publications in an on-line format where requested.

- Online

The Society provides online resources and communications via its website, a monthly news review and its Twitter page:-

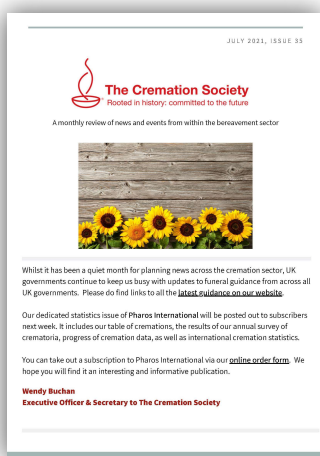
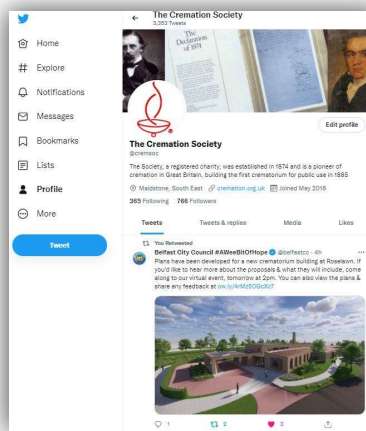
- Website

The Society's website can be accessed at www.cremation.org.uk and provides free access to material on all aspects of cremation in the UK, including providing the central repository of national and international cremation statistics. At the beginning of the COVID-19 pandemic, a dedicated COVID-19 news update webpage was added.



- Newsletter and Twitter

The monthly news review is circulated to over 1600 recipients worldwide and includes the Society's own news as well as updates on government legislation, crematoria planning updates, as well as national and international cremation news. The newsletter is free-to-view and can be subscribed to via the Society's website. The Society promotes all cremation news updates, including publicising the Society's own news, on its Twitter page which has just over 760 followers.

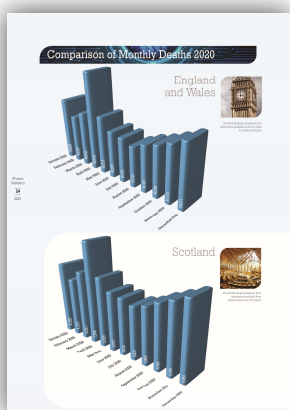
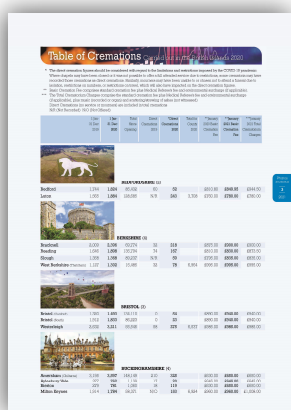


THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Statistics**

The Society carries out an annual survey of all crematoria across the British Isles, which includes numbers of cremations per crematorium, cremation fees, and provisions of crematoria facilities and services. National and international cremation statistics are published on the Society's website and a full report on the data gathered, is published in a dedicated statistics issue of Pharos International. The statistics have been used by the Competition and Markets Authority as part of their Funerals Market Investigations, as well as being provided to government departments particularly during the pandemic. The Society relies on the goodwill of crematoria in providing their information and cremation numbers. The Council would like to record its thanks to all who provided their information, enabling a full report to be published based on a 100% response.



- **Public and Sector Engagement**

- **Enquiries**

The Society regularly fields enquiries from members of the public and funeral sector colleagues covering many issues, from disputes over the entitlement to ashes, to bariatric cremations. During the period of the pandemic, many enquiries related to the limit on numbers of mourners, face masks and other COVID-related restrictions.

- **Archives**

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). Details of the collection can be found via the Society's website at www.cremation.org.uk/archives

4. FINANCIAL REVIEW

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £1,086,348 as compared with an increase of £91,891 for the previous year.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Brecon House**

The property provides a significant income for the Society and following the vacation of the third floor by previous tenants in November 2018, the Society has seen a reduction in its rental income. The ground floor and second floor were rented by tenants until 1 September 2021. The property will be kept under review as the commercial rental market has altered significantly in the wake of the pandemic and changing working patterns. The current intention is to fully re-let all vacant floors.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society intends to undertake an environmental assessment of its own offices to be carried out, in order that improved working practices can be explored, with its environmental responsibilities in mind.

- **Investments**

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 30 April 2019. On the advice of the Society's investment managers, the income distribution from the portfolio has been reduced since the financial year end and will be kept under review.

- **Subsidiary company - The London Cremation Company plc**

The charity is the major shareholder in The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

During the year under review the Company's profit before taxation amounted to £1,413,156. In the previous year the profit before taxation amounted to £464,443. The Company carried out 10,616 cremations during the year, an increase of 1,350 (14.6%) on the previous year.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £9,802,862. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and developing best practice in the disposal of the bodies of dead persons. The Trustees aim to keep the income and expenditure of the charity before revaluations in balance; the net income for the last year was £27,213 compared with a net loss of £59,669 in the previous year.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

5. FUTURE PLANS

The Society's ongoing plans include:-

- Continuing to work with government departments, stakeholders and fellow organisations, particularly through its membership of the Deceased Management Advisory Group
- Expanding its role as the international repository of cremation data, in order to provide more information for use by both the public and sector colleagues
- Continuing to promote best practice through its shareholding of its subsidiary company shares, with the knowledge that the subsidiary company is developing a decarbonation roadmap to achieve net zero carbon emissions by the end of 2030
- Promoting cremation practice internationally through Council members' appointment to the International Cremation Federation's technical, ethical and legal sub-committees
- Continuing to press government departments to give more priority to the clarification and development of cremation guidelines including contributing to the Law Commission's 14th Programme of Law Reform which has been confirmed will include 'A Modern Framework for Disposing of the Dead'
- Contributing to improved environmental practices, through its inclusion in the Environment Agency's Technical Working Group formed as part of the Process Guidance Notes 5/12 review
- Investigating new research projects on cremation including the funding of a research project (led by Professor Douglas Davies at the University of Durham) to look at the impact of the COVID-19 pandemic on the cremation sector. The Society is aware of the lack of impartial research projects on the environmental impact of cremation and other alternatives and will be investigating appropriate research projects
- Continuing to explore additional or alternative methods of disposal, with environmental impacts in mind
- Monitoring its operations in order to evaluate the success of its strategies.

6. STRUCTURE, GOVERNANCE AND MANAGEMENT

• Structure

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018.

• Governance

The Society's Council currently comprises of nine members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year and all meetings have been held online during the period of the pandemic.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

The Society appointed Mr Richard Clarke as Honorary Treasurer in January 2021. Mr Clarke trained as a chartered accountant and was a partner at PricewaterhouseCoopers. He has served as Honorary Treasurer at five charities including twelve years at Cruse Bereavement Care and is a member of the Honorary Treasurers' Forum. He is also joined the Board of ExtraCare Charitable Trust in 2006 where amongst other roles he has been the Chair of the Audit Committee.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses whenever possible and are regularly updated on regulation and statutory changes.

Officers and Council

The Directors of the Society (who are honorary and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley
Professor H J Grainger OBE (Chair)
Mr H Thomas CBE
Reverend Dr P C Jupp (resigned 24 September 2021)
Mr C F Rickman
Professor H A Conway
Mr A Mallalieu
Mrs D A Kerslake
Mr R Powell
Mr R D Clarke (appointed 20 January 2021)

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £74,500 during the year ended 31 March 2021 (2020: £74,500).

H Thomas CBE
Revd Dr P C Jupp
Lord de Mauley

The interest of members of the Council, including family interests, in shares of the subsidiary at the beginning and end of the year, were as follows:

	Ordinary Shares		Preference Shares	
	31/03/2021	01/04/2020	31/03/2020	01/04/2019
H Thomas CBE	2,046	1,182	2,014	2,014
Revd Dr P C Jupp	-	-	951	951
Lord de Mauley	-	-	-	-

Non-Beneficial Trustee Interests:

H Thomas CBE	220,000	220,000	-	-
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THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

- **Management**

The day to day operations of the charity are delegated to Mrs Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. Mrs Wendy Buchan was appointed as Executive Officer & Secretary on 1 February 2021 following the resignation of Mrs Miriam Deacon on 6 November 2020. The Council offers warm thanks for the team's enthusiastic work and commitment.

Staff have returned to Brecon House and will continue to be office-based.

All staff undertake regular online training covering data protection, office safety, cyber security, and equality and diversity. An external HR consultancy service has been engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

- **Risk Management**

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. The Register was updated in July 2020.

7. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

8. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

9. APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL



Professor Hilary J. Grainger OBE

Chair

Dated: 23/11/2021

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2021 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Valentine ACA

Senior Statutory Auditor

For and on behalf of

Begbies

Chartered Accountants and Statutory Auditors

Old Printers House

Stone Street

Cranbrook

TN17 3HF

23/11/2021

Begbies is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE CREMATION SOCIETY OF GREAT BRITAIN

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
 (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Income from:			
Donations		-	-
Charitable activities	4	37,274	47,176
Other trading activities	5	8,391,367	7,210,474
Investments	6	111,575	134,744
Total income		<u>8,540,216</u>	<u>7,392,394</u>
Expenditure on:			
Raising funds			
- Other trading activities	7	6,962,520	6,745,386
- Investment management fees	7	44,366	127,653
Charitable activities	8	195,971	217,510
Other expenditure			
- Taxation	15	351,909	56,317
- Preference dividends paid to minority shareholders		6,035	6,116
Total expenditure		<u>7,560,801</u>	<u>7,152,982</u>
Net (losses)/gains on investment assets		<u>272,326</u>	<u>(83,923)</u>
Net income/(expenditure)		1,251,741	155,489
Attributable to minority interest		(165,393)	(63,598)
Transfers			
Transfers between funds		-	-
Net movement in funds		1,086,348	91,891
Reconciliation of Funds			
Total Funds at 1 April 2020		<u>10,243,656</u>	10,151,765
Total Funds at 31 March 2021		<u><u>11,330,004</u></u>	<u><u>10,243,656</u></u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

THE CREMATION SOCIETY OF GREAT BRITAIN

**SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

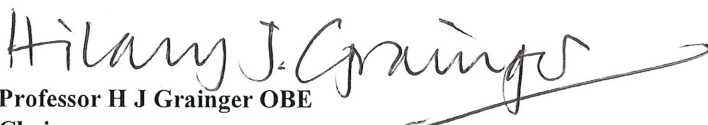
	Total 2021 £	Total 2020 £
Income from:		
Donations	2,500	2,500
Charitable activities	37,274	47,176
Investments	227,776	235,818
Total income (page 3)	267,550	285,494
Expenditure on:		
Raising funds	44,366	127,653
Charitable activities	195,971	217,510
Total expenditure (pages 4-5)	240,337	345,163
Net income before investment gains/(losses)	27,213	(59,669)
Net gains/(losses) on investment assets		
Realised	-	852
Unrealised	272,326	(84,775)
	272,326	(83,923)
Net income	299,539	(143,592)
Transfers		
Transfers between funds	-	-
Net movement in funds	299,539	(143,592)
Reconciliation of Funds		
Total Funds at 1 April 2020	2,487,390	2,630,982
Total Funds at 31 March 2021	2,786,929	2,487,390

THE CREMATION SOCIETY OF GREAT BRITAIN

CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2021

	Notes	Group		Society	
		2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	16	13,533,965	13,859,598	525,000	575,000
Intangible assets	17	72,931	72,931	-	-
Investments	18	1,890,327	1,563,028	2,138,680	1,811,381
		<u>15,497,223</u>	<u>15,495,557</u>	<u>2,663,680</u>	<u>2,386,381</u>
Current assets					
Stocks	20	12,684	11,216	-	-
Debtors	21	1,322,533	1,408,979	31,922	9,449
Cash at bank and in hand		5,025,116	3,294,303	139,986	134,983
		<u>6,360,333</u>	<u>4,714,498</u>	<u>171,908</u>	<u>144,432</u>
Creditors: amounts falling due within one year	22	<u>(2,123,604)</u>	<u>(1,729,236)</u>	<u>(45,953)</u>	<u>(40,717)</u>
Net current assets		<u>4,236,729</u>	<u>2,985,262</u>	<u>125,955</u>	<u>103,715</u>
Total assets less current liabilities		<u>19,733,952</u>	<u>18,480,819</u>	<u>2,789,635</u>	<u>2,490,096</u>
Creditors: amounts falling due after more than one year	23	(6,118,655)	(6,172,831)	-	-
Provision for liabilities and charges	25	<u>(681,645)</u>	<u>(605,948)</u>	<u>(2,706)</u>	<u>(2,706)</u>
Net assets		<u>12,933,652</u>	<u>11,702,040</u>	<u>2,786,929</u>	<u>2,487,390</u>
The funds of the charity					
Unrestricted funds					
- General fund	27	10,792,164	9,656,424	2,000,736	1,651,805
- Designated funds	27	537,840	587,232	786,193	835,585
Total Charity funds		<u>11,330,004</u>	<u>10,243,656</u>	<u>2,786,929</u>	<u>2,487,390</u>
Minority interest		<u>1,603,648</u>	<u>1,458,384</u>	<u>-</u>	<u>-</u>
		<u>12,933,652</u>	<u>11,702,040</u>	<u>2,786,929</u>	<u>2,487,390</u>

Approved by the Council and signed on 23/11/2021 2021 on their behalf by:


Professor H J Grainger OBE
Chair

The Notes to the Accounts form part of the Financial Statements

THE CREMATION SOCIETY OF GREAT BRITAIN

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities		
Net income for the year (as per the Statement of Financial Activities)	1,251,741	155,489
Adjustments for:		
Depreciation	625,303	594,087
(Gains)/losses on sale of tangible fixed assets	22,475	43
(Gains)/losses on revaluation of tangible fixed assets	50,000	-
(Gains) /losses on investments	(322,326)	83,923
Dividends, interest and rents from investments	(111,575)	(134,744)
Interest paid	178,357	190,032
Taxation charge	351,909	56,317
Decrease/(increase) in stocks	(1,468)	(1,201)
Decrease/(increase) in debtors	86,446	(28,120)
(Decrease)/increase in creditors	330,981	133,058
Corporation tax paid	(2,771)	(116,361)
Net cash generated from operating activities	<u>2,459,072</u>	<u>932,523</u>
Cash flow from investing activities		
Dividends, interest and rents from investments	111,575	134,744
Payments to acquire tangible fixed assets	(372,145)	(724,869)
Payments to acquire intangible fixed assets	-	(18,699)
Payments to acquire fixed asset investments	-	(23)
Proceeds from sale of fixed asset investments	-	90,000
Net cash used in investing activities	<u>(260,570)</u>	<u>(518,847)</u>
Cash flow from financing activities		
Repayment of loans	(264,230)	(252,990)
Equity dividends paid to minority	(20,129)	(20,129)
Interest paid	(178,357)	(190,032)
Net cash used in financing activities	<u>(462,716)</u>	<u>(463,151)</u>
Net increase/(decrease) in cash and cash equivalents	1,735,786	(49,475)
Cash and cash equivalents at 1 April 2020	<u>3,326,941</u>	3,376,416
Cash and cash equivalents at 31 March 2021	<u>5,062,727</u>	<u>3,326,941</u>
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	5,025,116	3,294,303
Cash at brokers	37,611	32,638
	<u>5,062,727</u>	<u>3,326,941</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) **General information and basis of preparation**

The Cremation Society of Great Britain is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the charity information on page 2. The nature of the charity's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the charity to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest £.

b) **Statement of Recommended Practice**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) **Format of financial statements**

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the company's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) **Group financial statements**

These financial statements consolidate the results of the charity and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the charity itself because in the trustees' view this is fundamental to understanding the financial position of the parent company.

e) **Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. No amortisation is provided in respect of these assets until they are brought into use.

f) **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line method or on the reducing balance basis.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Depreciation is provided on the following basis:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

g) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

h) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

i) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2021.

j) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

k) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

l) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the company's activities constitute one class of business and therefore that segregated analysis is not appropriate.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the charitable company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

m) **Expenditure**

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

n) **Pensions**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

o) **Taxation**

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the charity.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the company operates and generates income. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that

- the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits: and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences in respect of business combinations when deferred tax is recognised on the differences between the fair values acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the reporting date.

p) **Dividends**

The subsidiary's ordinary share dividends are recognised when declared, not when proposed. The subsidiary's preference share dividends are recognised when declared.

q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

t) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

u) **Financial instruments**

The Society and its subsidiary company only enter into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

Provisions are charged as expenditure in the Statement of Financial Activities in the year the Society becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are made they are charged to the provision carried in the Balance Sheet.

x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

2 **JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The areas where uncertainty of estimation arise is in deferred income and the valuation of investment property.

3 **ANALYSIS OF TURNOVER**

The whole of the subsidiary company's turnover is attributable to the company's principal activity and arose solely in the UK.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

4 INCOME FROM CHARITABLE ACTIVITIES	Group Total 2021 £	Group Total 2020 £
Cremation conference and publications	<u>37,274</u>	<u>47,176</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES	Group Total 2021 £	Group Total 2020 £
Turnover - The London Cremation Company Plc	<u>8,391,367</u>	<u>7,210,474</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS	Group Total 2021 £	Group Total 2020 £
Listed investments	54,920	55,582
Unlisted investments	2,027	3,745
Rents receivable	35,275	35,275
Service charges receivable	15,533	20,939
Short term deposits and bank interest	3,820	19,203
	<u>111,575</u>	<u>134,744</u>

All income from investments arises in respect of the Unrestricted General Fund.

7 EXPENDITURE ON RAISING FUNDS	Group Total 2021 £	Group Total 2020 £
Other trading activities		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	6,775,291	6,231,274
Exceptional items		
- Legal fees in respect of CMA investigation into the funerals market	133,882	209,250
- Roof repairs at St Marylebone crematorium	53,347	304,862
	<u>6,962,520</u>	<u>6,745,386</u>
Investment management costs		
Investment property expenses	25,077	110,261
Support costs (see note 9)	19,289	17,392
	<u>13,969,406</u>	<u>13,618,425</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES	Group Total 2021 £	Group Total 2020 £
Cremation conference and publications	25,038	63,381
Support costs (see note 9)	170,933	154,129
	<u>195,971</u>	<u>217,510</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

9 SUPPORT COSTS

	Raising funds	Charitable activities	Total 2021	Total 2020
	£	£	£	£
	(see note 7)	(see note 8)		
Staff costs	12,910	114,406	127,316	112,982
Establishment and administration	2,326	20,617	22,943	29,722
Finance and sundry expenses	4,052	35,911	39,963	28,817
Depreciation	-	-	-	-
	<u>19,289</u>	<u>170,933</u>	<u>190,222</u>	<u>171,521</u>
Allocation for 2020	<u>17,392</u>	<u>154,129</u>		<u>171,521</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :

	2021	2020
	£	£
Auditor's remuneration		
Society		
- Audit	5,150	5,000
- Accountancy services	3,350	3,200
- Other services	250	245
Subsidiary		
- Audit		
Current	24,500	23,750
- Taxation services	4,450	9,225
- Other services	4,050	2,800
Interest payable	167,434	179,109
Depreciation	<u>625,303</u>	<u>594,087</u>

11 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	2,673,194	2,515,556
Social security costs	257,412	232,350
Pension contributions - defined contributions	133,582	107,511
	<u>3,064,188</u>	<u>2,855,417</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	5	4
Subsidiary		
- Operational	40	39
- Administrative	37	32
	<u>82</u>	<u>75</u>

Subsidiary company directors' remuneration

	£	£
Directors' emoluments	362,213	256,043
Directors' pension costs - defined contribution scheme	<u>22,500</u>	<u>13,340</u>

The highest paid director received remuneration of £150,415 (2020: £139,543), and pension contributions of £14,000 (2020: £13,340).

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £217 (2020 - £11,633) were reimbursed to 5 (2020 - 10) Council Members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2021	2020
	£	£
Turnover	8,391,367	7,210,474
Cost of sales, administrative expenses and interest payable	(6,775,291)	(6,231,274)
Exceptional administrative expenses	(187,229)	(514,112)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,958)	(17,039)
Interest receivable	3,767	18,894
Profit before tax	1,413,156	464,443
Tax on profit	(351,909)	(56,317)
Profit after tax	1,061,247	408,126
Retained earnings at beginning of the year	8,235,719	7,956,767
Dividends paid	(129,174)	(129,174)
Retained earnings at the end of the year	<u>9,167,792</u>	<u>8,235,719</u>

The assets and liabilities of the subsidiary were:

Tangible fixed assets	13,008,965	13,284,598
Intangible fixed assets	72,931	72,931
Current assets	6,188,425	4,570,066
Current liabilities	(2,077,651)	(1,688,519)
Other liabilities	(6,901,624)	(6,880,103)
Total net assets	<u>10,291,046</u>	<u>9,358,973</u>
Aggregate share capital and reserves	<u>10,291,046</u>	<u>9,358,973</u>

14 INTEREST PAYABLE

	2021	2020
	£	£
Bank loans and overdrafts	161,399	172,993
Subsidiary preference dividends paid to minority shareholders	6,035	6,116
	<u>167,434</u>	<u>179,109</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2021 £	2020 £
Current year tax charge	<u>276,212</u>	<u>(32,295)</u>
Total current tax	<u><u>276,212</u></u>	<u><u>(32,295)</u></u>
Origination and reversal of timing differences	4,727	100,790
Changes to tax rate	<u>70,970</u>	<u>(12,178)</u>
Total deferred tax	<u><u>75,697</u></u>	<u><u>88,612</u></u>
Tax on profit on ordinary activities	<u><u>351,909</u></u>	<u><u>56,317</u></u>
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	<u><u>1,413,156</u></u>	<u><u>464,443</u></u>
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2020: 19%)	268,500	88,244
Effect of:		
Expenses not deductible for tax purposes	2,951	5,646
Adjustments to tax charge in respect of prior periods	-	(35,066)
Fixed asset permanent difference	9,488	24,570
Change in deferred tax rate	70,970	(12,178)
Deferred tax not recognised	-	(14,899)
Current tax charge for the year	<u><u>351,909</u></u>	<u><u>56,317</u></u>

Factors that may affect future tax charges

On 10 June 2021, the Finance Bill 2021 received Royal Assent. The Bill confirms an increase in the corporation tax rate from 1 April 2023. From this date, the rate will taper from 19% for businesses with profits of less than £50,000 to 25% for businesses with profits over £250,000.

16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property £	Freehold and leasehold property £	Assets under construction £	Plant and machinery, motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2020	575,000	11,161,817	51,388	5,504,212	1,215,491	18,507,908
Additions	-	42,520	-	256,626	72,999	372,145
Disposals	-	-	(188)	(80,536)	-	(80,724)
Asset transfers	-	-	(789)	789	-	-
Revaluations	(50,000)	-	-	-	-	(50,000)
At 31 March 2021	<u><u>525,000</u></u>	<u><u>11,204,337</u></u>	<u><u>50,411</u></u>	<u><u>5,681,091</u></u>	<u><u>1,288,490</u></u>	<u><u>18,749,329</u></u>
Depreciation						
At 1 April 2020	-	1,290,795	-	2,676,427	681,088	4,648,310
Charge for the year	-	110,680	-	472,590	42,033	625,303
Eliminated on disposal	-	-	-	(58,249)	-	(58,249)
At 31 March 2021	<u><u>-</u></u>	<u><u>1,401,475</u></u>	<u><u>-</u></u>	<u><u>3,090,768</u></u>	<u><u>723,121</u></u>	<u><u>5,215,364</u></u>
Net book value						
At 31 March 2021	<u><u>525,000</u></u>	<u><u>9,802,862</u></u>	<u><u>50,411</u></u>	<u><u>2,590,323</u></u>	<u><u>565,369</u></u>	<u><u>13,533,965</u></u>
At 31 March 2020	575,000	9,871,022	51,388	2,827,785	534,403	13,859,598

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

b. Society

	Freehold investment property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	575,000	30,206	605,206
Revaluation	(50,000)	-	(50,000)
At 31 March 2021	525,000	30,206	555,206
Depreciation			
At 1 April 2020	-	30,206	30,206
At 31 March 2021	-	30,206	30,206
Net book value			
At 31 March 2021	525,000	-	525,000
At 31 March 2020	575,000	-	575,000

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2021 by Watson Day Chartered Surveyors at an estimated market value of £525,000. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,050,770 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2020: £2,367,025).

17 INTANGIBLE FIXED ASSETS

a. Group

	Website £	Computer Costs £	Total £
Cost or valuation			
At 1 April 2020	18,699	54,232	72,931
Additions	-	-	-
At 31 March 2021	18,699	54,232	72,931
Depreciation			
At 1 April 2020	-	-	-
At 31 March 2021	-	-	-
Net book value			
At 31 March 2021	18,699	54,232	72,931
At 31 March 2020	18,699	54,232	72,931

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

18 FIXED ASSET INVESTMENTS

a. Group

	Listed £	Unlisted £	2021 £	2020 £
Market value				
At 1 April 2020	1,518,158	12,232	1,530,390	1,704,290
Additions	-	-	-	23
Disposals at market value	-	-	-	(89,148)
Net (losses)/gains on revaluations	321,718	608	322,326	(84,775)
	1,839,876	12,840	1,852,716	1,530,390
Cash at brokers	37,611	-	37,611	32,638
At 31 March 2021	1,877,487	12,840	1,890,327	1,563,028
Cost				
At 1 April 2020	1,407,856	297	1,408,153	1,486,737
Additions	-	-	-	23
Disposals at cost	-	-	-	(78,607)
	1,407,856	297	1,408,153	1,408,153
Cash at brokers	37,611	-	37,611	32,638
At 31 March 2021	1,445,467	297	1,445,764	1,440,791

b. Society

	Subsidiary £	Listed £	Unlisted £	2021 £	2020 £
Market value/cost					
At 1 April 2020	248,353	1,518,158	12,232	1,778,743	1,952,643
Additions	-	-	-	-	23
Disposals at market value	-	-	-	-	(89,148)
Net (losses)/gains on revaluations	-	321,718	608	322,326	(84,775)
	248,353	1,839,876	12,840	2,101,069	1,778,743
Cash at brokers	-	37,611	-	37,611	32,638
At 31 March 2021	248,353	1,877,487	12,840	2,138,680	1,811,381
Cost					
At 1 April 2020	248,353	1,407,856	297	1,656,506	1,735,090
Additions	-	-	-	-	23
Disposals at cost	-	-	-	-	(78,607)
At 31 March 2021	248,353	1,407,856	297	1,656,506	1,656,506
Cash at brokers	-	37,611	-	37,611	32,638
At 31 March 2021	248,353	1,445,467	297	1,694,117	1,689,144

Details of the company's investment in its subsidiary can be found in note 13.

THE CREMATION SOCIETY OF GREAT BRITAIN

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS	2021	2020
	£	£
Realised gains and losses		
Proceeds	-	90,000
Cost	-	(78,607)
Gains/(losses) recognised in year	<u>-</u>	<u>11,393</u>
Unrealised gains and losses		
Market value at 31 March 2021	1,852,716	1,530,390
Cost	(1,408,153)	(1,408,153)
Unrealised gains to date	<u>444,563</u>	<u>122,237</u>
Unrealised gains b/fwd at 1 April 2020	122,237	217,553
Less: Realised gains in year	-	(11,393)
Unrealised gains/(losses) in year	322,326	(83,923)
Unrealised gains c/fwd at 31 March 2021	<u>444,563</u>	<u>122,237</u>

20 STOCKS	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Brochures and transit urns	8,146	7,429	-	-
Memorials	4,538	3,787	-	-
	<u>12,684</u>	<u>11,216</u>	<u>-</u>	<u>-</u>

21 DEBTORS	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	875,462	870,896	25,688	6,451
Other debtors	18,973	131,330	1,844	-
Prepayments and accrued income	428,098	406,753	4,390	2,998
	<u>1,322,533</u>	<u>1,408,979</u>	<u>31,922</u>	<u>9,449</u>

22 CREDITORS: amounts falling due within one year	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	275,607	264,230	-	-
Trade creditors	648,310	629,422	4,107	5,484
Corporation tax	276,154	2,713	-	-
Taxation and social security	127,383	101,610	1,739	(46)
Other creditors	93,003	64,580	19,025	14,536
Accruals and deferred income	703,147	666,681	21,082	20,743
	<u>2,123,604</u>	<u>1,729,236</u>	<u>45,953</u>	<u>40,717</u>

23 CREDITORS: amounts falling due after more than one year	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	3,721,011	3,996,618	-	-
Deferred income	2,340,951	2,117,969	-	-
10.5% cumulative preference shares (held by minority shareholders)	56,693	58,244	-	-
	<u>6,118,655</u>	<u>6,172,831</u>	<u>-</u>	<u>-</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Within one year or on demand				
- loans	275,607	264,230	-	-
- deferred income	472,004	469,952	-	-
Between one and two years				
- loans	265,545	275,607	-	-
- deferred income	410,561	390,685	-	-
Between two and five years				
- loans	663,079	699,208	-	-
- deferred income	821,133	797,147	-	-
After five years (includes preference shares)				
- loans	2,792,387	3,021,803	-	-
- deferred income	1,109,257	930,137	-	-
	<u>6,809,573</u>	<u>6,848,769</u>	<u>-</u>	<u>-</u>

The London Cremation Company plc's total term loan outstanding at the year end amounted to £140,578 (2020: £215,403), held under the security of a debenture and a fixed charge on abatement equipment. A further bank loan of £3,856,040 (2020: £4,045,445) is held under the security of debentures and a charge over the freehold land and buildings at the company's crematoria in St Marylebone and Banbury. This loan is repayable over 20 years at base rate plus 1.79%.

25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Membership subscriptions repayable	2,706	2,706	2,706	2,706
Deferred taxation	678,939	603,242	-	-
	<u>681,645</u>	<u>605,948</u>	<u>2,706</u>	<u>2,706</u>

The provision for deferred taxation is made up of £526,589 (2020: £466,929) accelerated capital allowances and £152,350 (2020: £136,313) timing difference arising on rollover relief.

26 FINANCIAL INSTRUMENTS

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Financial assets				
Financial assets measured at fair value through statement of financial activities	5,025,116	3,294,303	139,986	134,983
Financial assets that are debt instruments measured at amortised cost	894,435	1,002,226	27,532	6,451
	<u>5,919,551</u>	<u>4,296,529</u>	<u>167,518</u>	<u>141,434</u>
Financial liabilities				
Financial liabilities measured at amortised cost	(4,737,931)	(4,954,850)	(23,132)	(20,020)

Financial assets measured at fair value through profit and loss comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, term loans and other creditors.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

27 UNRESTRICTED FUNDS

a. General fund	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	9,656,424	9,558,295	1,651,805	1,789,159
Net movement for the year	1,086,348	91,891	299,539	(143,592)
Transfer from/(to) designated funds	49,392	6,238	49,392	6,238
Balance at 31 March 2021	10,792,164	9,656,424	2,000,736	1,651,805

b. Designated freehold property fund	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	575,000	575,000	575,000	575,000
Transfer from General fund	(50,000)	-	(50,000)	-
Balance at 31 March 2021	525,000	575,000	525,000	575,000

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

c. Designated fixed asset investment fund	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	12,232	18,470	260,585	266,823
Transfer from General fund	608	(6,238)	608	(6,238)
Balance at 31 March 2021	12,840	12,232	261,193	260,585

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds

At 31 March 2021	537,840	587,232	786,193	835,585
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28 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated funds £	Total 2021 £
Tangible fixed assets	13,008,965	525,000	13,533,965
Intangible fixed assets	72,931	-	72,931
Investments	1,877,487	12,840	1,890,327
Net current assets	4,236,729	-	4,236,729
Creditors: amounts falling due after more than one year	(6,118,655)	-	(6,118,655)
Provisions for liabilities and charges	(681,645)	-	(681,645)
	12,395,812	537,840	12,933,652
Less minority interest	(1,603,648)	-	(1,603,648)
Total funds	10,792,164	537,840	11,330,004

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted general fund £	Unrestricted designated funds £	Total 2020 £
Tangible fixed assets	13,284,598	575,000	13,859,598
Intangible fixed assets	72,931	-	72,931
Investments	1,550,796	12,232	1,563,028
Net current assets	2,985,262	-	2,985,262
Creditors: amounts falling due after more than one year	(6,172,831)	-	(6,172,831)
Provisions for liabilities and charges	(605,948)	-	(605,948)
	<u>11,114,808</u>	<u>587,232</u>	<u>11,702,040</u>
Less minority interest	(1,458,384)	-	(1,458,384)
Total funds	<u><u>9,656,424</u></u>	<u><u>587,232</u></u>	<u><u>10,243,656</u></u>

29 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £19,630 (2020 - £14,066) were payable to the fund at 31 March 2021 and are included in creditors.

30 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2021 £	2020 £
Within one year	56,932	50,938
Between two and five years	176,217	169,394
After more than five years	<u>2,750,654</u>	<u>2,788,132</u>
	<u><u>2,983,803</u></u>	<u><u>3,008,464</u></u>

31 MEMBERSHIP SUBSCRIPTIONS REPAYABLE

Membership subscriptions received since September 1978 are repayable on production to the Council, within six months of the death of a member, of evidence satisfactory to the Council that the body of the member has been cremated. This liability of £2,706 (2020: £2,706) represents the full value of all outstanding certificates issued by the Society under these terms.

32 RELATED PARTY TRANSACTIONS

At 31 March 2021, The London Cremation Company Plc was owed £15,000 (2020: £104,724) by Golders Green Foundation, a registered charity whose trustees are all either directors of the Society or its subsidiary undertaking.

THE CREMATION SOCIETY OF GREAT BRITAIN

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

The following pages do not form part of the Statutory Financial Statements.

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THE CREMATION SOCIETY OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Designated 2021 £	General 2021 £	Total 2021 £	Total 2020 £
Income from:				
Donations	-	2,500	2,500	2,500
Charitable activities	-	37,274	37,274	47,176
Investments	-	227,776	227,776	235,818
Total income (page 36)	-	267,550	267,550	285,494
Expenditure on:				
Raising funds	-	44,366	44,366	127,653
Charitable activities	-	195,971	195,971	217,510
Total expenditure (pages 4-5)	-	240,337	240,337	345,163
Net income before investment gains/(losses)	-	27,213	27,213	(59,669)
Net gains/(losses) on investment assets				
Realised	-	-	-	852
Unrealised	(49,392)	321,718	272,326	(84,775)
	(49,392)	321,718	272,326	(83,923)
Net income	(49,392)	348,931	299,539	(143,592)
Transfers				
Transfers between funds	-	-	-	-
Net movement in funds	(49,392)	348,931	299,539	(143,592)
Reconciliation of Funds				
Total Funds at 1 April 2020	835,585	1,651,805	2,487,390	2,630,982
Total Funds at 31 March 2021	786,193	2,000,736	2,786,929	2,487,390

THE CREMATION SOCIETY OF GREAT BRITAIN

**BALANCE SHEET
AT 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	525,000		575,000	
- Fixtures, fittings & equipment	<u>-</u>		<u>-</u>	
		525,000		575,000
Investments (page 6)				
- Unlisted	261,193		260,585	
- Listed	<u>1,877,487</u>		<u>1,550,796</u>	
		2,138,680		1,811,381
		2,663,680		2,386,381
Current assets				
Debtors	31,922		11,867	
Cash at bank and in hand	<u>139,986</u>		<u>134,983</u>	
	171,908		146,850	
Creditors: amounts falling due within one year	<u>(45,953)</u>		<u>(43,135)</u>	
Net current assets		125,955		103,715
Total assets less current liabilities		2,789,635		2,490,096
Provision for liabilities and charges		<u>(2,706)</u>		<u>(2,706)</u>
Net assets		<u>2,786,929</u>		<u>2,487,390</u>
The funds of the charity				
Unrestricted funds				
- General fund		2,000,736		1,651,805
- Designated funds		<u>786,193</u>		<u>835,585</u>
		<u>2,786,929</u>		<u>2,487,390</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

SCHEDULE OF INCOME FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	<u>2,500</u>	<u>2,500</u>
	2,500	2,500
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	-	5,496
Bereavement Seminar	-	7,400
Pharos Journal	27,524	24,793
Directories of crematoria	7,599	8,395
Other publications	191	137
Royalties received	<u>1,960</u>	<u>955</u>
	37,274	47,176
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	54,920	55,583
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	2,027	3,745
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	<u>109,045</u>	<u>109,045</u>
	176,915	179,296
Investment property		
Rent receivable	35,275	35,275
Service charges	15,533	20,939
Interest received	53	222
Other income	-	86
	<u>227,776</u>	<u>235,818</u>
	267,550	285,494
TOTAL INCOME	<u>267,550</u>	<u>285,494</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

**SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	4,154	4,568
Water and sewerage	1,648	3,443
Health and safety fees	477	1,387
Caretaking, cleaning and refuse	9,363	12,756
Repairs to property	2,935	80,107
Bad debt provision	-	-
Legal and professional	1,500	1,031
Watson Day management charge	5,000	6,969
	<u>25,077</u>	<u>110,261</u>
Share of support costs	<u>19,289</u>	<u>17,392</u>
	<u><u>44,366</u></u>	<u><u>127,653</u></u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	-	7,768
Bereavement Seminar	-	9,819
Professional fees	6,477	-
Pharos Journal	16,178	16,343
Literature and brochures	193	1,732
Directories of crematoria	2,190	3,161
Travelling and meeting expenses	-	24,558
	<u>25,038</u>	<u>63,381</u>
Share of support costs	<u>170,933</u>	<u>154,129</u>
	<u><u>195,971</u></u>	<u><u>217,510</u></u>
TOTAL EXPENDITURE	<u><u>240,337</u></u>	<u><u>345,163</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN

**SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	120,559	105,318
Staff welfare	238	1,157
Staff Training	390	330
Pension costs	6,129	6,177
Cleaning	1,545	2,272
Light and heat	2,619	2,241
Insurance	3,611	6,964
Rates	6,754	6,388
Repairs and renewals	1,784	2,864
Advertising	870	1,200
Office equipment hire	1,549	1,489
Printing and stationery	986	934
Postage	1,603	1,887
Telephone and internet	1,785	1,583
Travelling and meeting expenses	837	1,900
	<u>151,259</u>	<u>142,704</u>
Financial and sundry		
Audit and accountancy	10,753	9,484
Bookkeeping services	12,563	12,334
Bank charges and interest	238	294
Computer training and maintenance	4,152	3,707
Irrecoverable VAT	558	932
Legal and professional	8,736	-
Subscriptions	1,325	1,349
Sundries	433	397
Donations	200	-
Bad debts	5	320
Depreciation	-	-
	<u>38,963</u>	<u>28,817</u>
TOTAL SUPPORT COSTS	<u><u>190,222</u></u>	<u><u>171,521</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	19,289	17,392
CHARITABLE ACTIVITIES (89.86%)	<u>170,933</u>	<u>154,129</u>
	<u><u>190,222</u></u>	<u><u>171,521</u></u>

**THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2021**

	No	Cost	Carrying Value	Additions		Disposals				Gain / (loss)	Closing		Revalue	
				No	Cost	No	Proceeds	Cost	MV		No	Cost		Carrying Value
UNLISTED INVESTMENTS														
London Cremation Co Plc														
50p Ordinary	1,896,436	128,616	128,616								1,896,436	128,616	128,616	-
10.5% cum. Preference shares	104,030	119,737	119,737								104,030	119,737	119,737	-
Edinburgh Crematorium Ltd														
£1 ordinary	6,758	297	12,232								6,758	297	12,840	608
		<u>248,650</u>	<u>260,585</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>248,650</u>	<u>261,193</u>	<u>608</u>
LISTED INVESTMENTS														
Sarasin														
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,518,158							-	1,542,687	1,407,856	1,839,876	321,718
Cash at brokers		32,638	32,638									37,611	37,611	
		<u>1,440,494</u>	<u>1,550,796</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>1,445,467</u>	<u>1,877,487</u>	<u>321,718</u>
		<u>1,689,144</u>	<u>1,811,381</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>1,694,117</u>	<u>2,138,680</u>	<u>322,326</u>