

THE BRUNSWICK CLUB TRUST

Registered under the Charities Act 1960. Charity No. 209865
Founded in prisoner of war camp Oflag 79, Brunswick, Germany, February 1945



STATEMENT OF ACCOUNTS

For the Year Ended 31st December 2020

THE BRUNSWICK CLUB TRUST

BOARD OF TRUSTEES

N.N.Browne - Chairman
L.E.J.Bicknell, ACIB - Hon Treasurer
M.F.Dunning BEM
C.E.Hancock (appointed 12 March 2020)
G.Hands MP
A.P.James (resigned 12 March 2020)
T.James (resigned 12 March 2020)
W.J.B.Lake
Lady Camilla Osborne
F.R.Watts
P.C.G.Witheridge
S.G.G.Witheridge

MANAGEMENT COMMITTEE

Michael Dunning BEM - Chairman
Nick Browne - Secretary
Pip Witheridge - Treasurer
John Bird
Tom Drew
Bill Lake

STAFF AND HELPERS

Senior Youth Worker/Club Manager

Danny Volino

Youth Development Worker

Piers Player

Secretary

Anne Winwood

Premises Manager

Paul Volino

Bookkeeper

Sue Hicks

Cleaner

Eddie Speck Da Silva

Part-Time Paid Youth Workers

Harriet Atkins
Zoe Baxter
Louis Beesley
Phoebe Buret
Kimicha Comrie-Carson
Antonia Cooper
Jimmy-John Corcoran
Sam Dyer
Gus Hunte
Marcus John
Tariq Kavanagh
Charlie Melville
Tommy Melville
Hollie Myles
Thomas Oswald
Adham Rezk
Sharon Stewart

Adult Volunteers

Jamaal Bailey
Charlie Bish
Ellie Coomber
Fabien Davies
Joe Dennis
Lynn Fleary
Kevin Morris
Kevin Moss
Angela Quinn
Philip Sangchin
Adrian Toppin

Junior Volunteers

Raphael Garrett
Zhane Hurdle
Harrison Melville
Rene Pascall
Luca Vernazza

THE BRUNSWICK CLUB TRUST

Registered Charity Number: 209865

Bankers: Natwest Bank Plc
Juxon House
98 St Pauls Churchyard
London EC4M 8BU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Lloyds TSB
472c Fulham Road
London SW6 1DD

Auditors: Begbies
9 Bonhill Street
London EC2A 4DJ

THE BRUNSWICK CLUB TRUST

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

The Brunswick Club is usually open seven days a week, providing a wide range of activities, services, and facilities for children and young people in Hammersmith and Fulham and beyond. Our plan for 2020 had been to continue and develop this high-quality youth provision over the course of the year. However, the Covid-19 pandemic made this impossible.

In mid-March we had to close our doors for four months for Lockdown 1. We stayed in touch with our members throughout on our Instagram and Facebook pages, and by email, text, and telephone. From the middle of May, we made our football pitch available, free of charge, for Brunswick families to exercise together in line with lockdown regulations.

When Lockdown 1 ended in mid-July, we were able to resume providing a range of activities for children and young people, albeit to reduced numbers, by following government, National Youth Agency, and Football Association guidelines for the safe delivery of services during the pandemic.

We successfully continued with this for three months until Lockdown 2 forced us to close again for the whole of November. We opened again briefly in December then closed again at the end of the year as Lockdown 3 came into force.

During the course of 2020, we were unable to open for 150 out of 366 days. However, when open, we provided vital activities and services for over 935 children and young people at an average of 56 per day.

These included our most successful ever trip to Hindleap Warren Outdoor Education Centre in January 2020; the socially-distanced delivery of Easter eggs to 70 Brunswick families at the start of Lockdown 1; our most welcome Junior Summer Holiday Programme which ran for four weeks, free of charge, just after Lockdown 1 ended; and the provision of Junior and Senior Youth Club sessions, football training and matches; and cash prize football nights, also all free of charge, which gave children and young people a lifeline out of the enforced isolation of lockdowns and repeated classroom closures.

We avoided what could have been a disastrous financial year thanks to the generosity of our funders, who continued to support us despite our reduced ability to deliver; the generosity of our donors who continued to contribute even though many were experiencing reduced circumstances; and the generosity of the government, who provided a much-needed business support grant at the height of the pandemic.

We ended 2020 with a net income of £22,561; our investments increased in value by £38,147; and we entered 2021 with a high level of reserves, sufficient to cope with any fluctuations in our funding that might be caused by the ongoing pandemic.

If any of our supporters would like to visit the Club in Haldane Road, Fulham, you would be most welcome. Just give the Club Manager a call to arrange a suitable time.

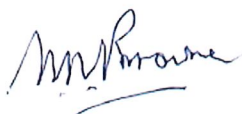
THE BRUNSWICK CLUB TRUST

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

I would like to thank the Chairman of the Management Committee, Boris Dunning, the other members of the Management Committee, and the Trustees of The Brunswick Club, for their dedicated service throughout the year, in person and online.

I would also like to thank the Club Manager, Danny Volino, the Fundraising & Development Worker, Piers Player, and the rest of the staff team, for their hard work throughout 2020 and, in particular, for their flexible and pro-active response to the demands of the pandemic.

And I would especially like to thank the children and young people who never stopped coming to The Brunswick Club, and their families and friends, whose unwavering support make the Club the special place that it is.



NN Browne
Chairman
20 September 2021

THE BRUNSWICK CLUB TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's Governing document, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

Governing document

The Brunswick Club Trust is a registered charity operating under a Declaration of Trust dated 26 February 1945 as amended by a scheme which was sealed by the Charity Commission for England and Wales on 14 May 1997.

Objects of the charity

The object of the Club is the provision of cultural, sporting and social activities for young people, aged from seven to eighteen, in a safe and friendly environment.

Going concern

The trustees' report and financial statements have been prepared on the going concern basis, which assumes the ability of the Club to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

The continuing COVID-19 coronavirus has caused considerable uncertainty as to the size, nature and duration of the impact that will result from the pandemic and the national response thereto. The trustees have considered the information available and have reasonable expectation that the Trust has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Public benefit

In planning the Club's activities for the year, the Board of trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during 2019 have benefited the public.

Review of activities

Normally we are open seven days a week, 48 weeks of the year. However, in 2020, because of the pandemic, the Club was forced to close for five out of twelve months. When we were able to open, we offered a variety of activities and services, including:

- a three night a week Senior Youth Club;
- a two night a week Junior Youth Club;
- a two night a week Table Tennis Club, including two competitive youth table tennis teams;
- competitive football teams at six different age levels, from Under 10s to Under 15s;
- two weeks of holiday activities for Junior Club members during the February and October half terms and four weeks during the Summer holidays; and
- a weekend residential trip to Hindleap Warren Outdoor Activity Centre in East Sussex for the whole club.

When open, The Brunswick Club also played host to Kixstar Dragon Taekwondo, the Fulham Junior Chess Club, Little Kickers, and Samba Soccer, all of whom provided regular sessions for children and young people in their respective sports.

THE BRUNSWICK CLUB TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Highlights

The highlights of 2020 included:

- 939 children and young people coming to the Club when open during the year at an average of 56 per day;
- 190 children participating in six weeks of Junior holiday activity schemes during the February and October half terms and the Summer holidays;
- A record 82 children and young people enjoying an action-packed weekend on our annual residential trip to Hindleap Warren Outdoor Education Centre;
- The socially distanced delivery of Easter eggs to 70 Brunswick families right at the start of Lockdown 1; and
- Over 400 children and young people, with their parents and carers, exercising on our pitch in family groups for 1½ hours at a time during Lockdowns 1&2. As one parent commented: "The pitch slots were amazing. Having the pitch to run and play was a godsend."

Covid-19 and Plans for the future

We decided very early on during Lockdown 1 not to move to online delivery. We are an activity-based Club. Children, young people, and their parents and carers like what we do because we provide an active, healthy, and social alternative to time spent alone online. Also, we would never have been able to compete for young people's attention with the likes of Fortnite or Call of Duty.

As well as providing our outdoor facilities for free for families to exercise, we spent the time during Lockdown 1 making sure that we complied with government guidelines, so that our premises were Covid-19 secure, and we were ready to open again once lockdown ended.

We followed the guidelines produced by the National Youth Agency and the Football Association for the safe delivery of youth activities and grassroots football. We drew up an action plan and carried out a thorough Covid-19 risk assessment. We ensured appropriate cleaning, handwashing and hygiene procedures were in place. We put up relevant signage throughout the building promoting social distancing. And where social distancing was difficult, we did everything practical to manage the risk of transmission, including erecting a gazebo in the car park which gave us an extra, safer, outdoor activity area.

Since the pandemic began, we have regularly updated our risk assessments in the light of changing government guidance and have maintained a cautious approach to the reintroduction of services. Lockdown 3 ended in late March 2021. Since then, we have provided a full range of activities and services but have maintained strict control over the number of children and young people who can be on the premises at any one time, the length of time they can stay, and how much they can mingle when they are here.

To date, we have not had to contact Test and Trace, nor lost a single day outside of lockdowns for any Covid-related reasons. We continue to monitor the situation and adapt our service delivery accordingly. Some of the adaptations we will retain, such as online booking in advance, reduced numbers at our Junior Youth Club, and a completely new delivery model for our Junior Holiday Activity Schemes, reducing the number of days children are allowed to attend, thus increasing the number of children who can attend. Most of the services we provide are now for free, and we plan to continue this for the rest of 2021, while we gradually return to pre-pandemic levels of service delivery.

Recruitment and election of trustees

Trustees are appointed or re-appointed annually at the Annual General Meeting. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

THE BRUNSWICK CLUB TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

The trustees who served during the year were:

NN Browne (Chairman)

LEJ Bicknell, ACIB (Treasurer)

MF Dunning BEM

CE Hancock

Appointed 12 March 2020

G Hands, M.P.

AP James

Resigned 12 March 2020

T James

Resigned 12 March 2020

WJB Lake

Lady Camilla Osborne

FR Watts

PCG Witheridge

SGG Witheridge

Financial Review and Policy on Reserves

The Statement of Financial Activities for the year to 31 December 2020 shows a net income of £22,561 (before net investment gains of £38,147), compared to net income of £133 for 2019 (before net investment gains of £67,666). Note 15 shows the movement in all the Trust's funds in the year and gives an explanation of the nature and purposes of each fund. The balance of total unrestricted funds at the year end was £857,686 (2019: £787,299) and that of restricted funds was £6,980 (2019: £16,659). During the year £6,051 was transferred from unrestricted to restricted funds and expended on the building project.

In the trustees' view, the reserves should provide the Club with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. Of the £857,686 held in unrestricted funds, £326,926 (raised in capital appeals since 1945) and £25,433 (designated as at 31 December 2020) has been earmarked for future capital expenditure on buildings and equipment; £505,327 is equivalent to seventeen months' running costs and held to cover management, administration and support costs in the event of unexpected loss of income streams.

The trustees have a policy pertaining to their portfolio of investments. This is managed in a conservative fashion between investing for long term capital growth and providing a reasonable income for the Club. Reserves and investments are reviewed on a quarterly basis by the trustees.

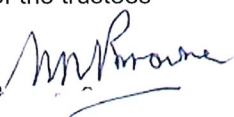
Risk statement

The major risks to which the Club is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Our volunteers

All the trustees donate their services without charge. The charity often also relies on the contribution of unpaid general volunteers in carrying out its activities. During any given year, 8-12 adult volunteers give approximately 1,000 hours of their time and 15-20 junior volunteers (members of our Senior Club aged 15-18 years) give approximately 1,500 hours of their time. Volunteering includes, but is not limited to, assisting staff in the supervision of younger children on activities, driving one of the minibuses, running the line at football matches and helping organise events. The trustees have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

On behalf of the trustees

NN Browne 
Chairman
20 September 2021

THE BRUNSWICK CLUB TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of The Brunswick Club Trust for the year ended 31 December 2020 on pages 9 to 19. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

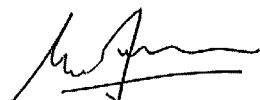
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Firman FCA

Begbies
Chartered Accountants

20 September 2021

9 Bonhill Street
London
EC2A 4DJ

THE BRUNSWICK CLUB TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		2,178	-	2,178	19,580
Members' subscriptions		18,542	-	18,542	32,724
New Generation Giving		9,326	-	9,326	9,760
Grants receivable and released	2	34,071	-	34,071	125,000
Charitable activities					
Club activities and trips		13,742	-	13,742	28,100
Grants and service level agreement for youth work	3	-	140,641	140,641	102,306
Other trading activities					
Lettings and pitch hire		55,294	-	55,294	81,475
Vending machines		6,806	-	6,806	13,783
		-	-	-	-
Investments	4	9,906	-	9,906	12,040
Total income		<u>149,865</u>	<u>140,641</u>	<u>290,506</u>	<u>424,768</u>
EXPENDITURE ON:					
Raising funds					
Fundraising and publicity		11,880	-	11,880	16,885
Charitable activities					
Club activities and trips		82,412	138,230	220,642	257,618
Other					
Lettings and pitch hire		8,397	12,090	20,487	29,148
Vending machines		3,345	-	3,345	6,984
Building refurbishment		11,591	-	11,591	114,000
Total expenditure	6	<u>117,625</u>	<u>150,320</u>	<u>267,945</u>	<u>424,635</u>
Net income/(expenditure) for the year		32,240	(9,679)	22,561	133
Other recognised gains/(losses):					
Realised gains/(losses) on investments		3,074	-	3,074	(5,178)
Unrealised gains/(losses) on investments		35,073	-	35,073	72,844
Net movement in funds		<u>70,387</u>	<u>(9,679)</u>	<u>60,708</u>	<u>67,799</u>
Total funds brought forward		787,299	16,659	803,958	736,158
Total funds carried forward	14	<u>857,686</u>	<u>6,980</u>	<u>864,666</u>	<u>803,957</u>

THE BRUNSWICK CLUB TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

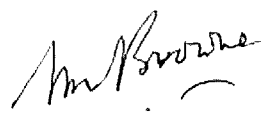
	Notes	2020 £	£	2019 £	£
Fixed assets:					
Tangible assets	8		82,052		82,052
Investments	9		587,283		548,333
Total fixed assets			669,335		630,385
Current assets:					
Debtors	10	2,939		78,910	
Cash at bank and in hand		211,953		105,556	
Total current assets		214,892		184,466	
Liabilities:					
Creditors: Amounts falling due within one year	11	19,561		10,893	
Net current assets			195,331		173,573
Total assets less current liabilities	14		864,666		803,958
The funds of the charity:					
Restricted funds	15		6,980		16,659
Unrestricted funds					
General fund		505,327		440,991	
Designated funds		352,359		346,308	
	15		857,686		787,299
Total charity funds			864,666		803,958

For the financial year ended 31 December 2020 the charity was entitled to exemption from audit and an audit has not been requested by the trustees for the year in question.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the requirements of the Charities Act 2011 ("the Act") and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of the Act.

The financial statements were approved by the board of trustees and authorised for issue on 20 September 2021 and are signed on its behalf by:

NN Browne
Trustee



LEJ Bicknell
Trustee



Charity Registration No.: 209865

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Brunswick Club Trust is an unincorporated charity. Its place of business is 34 Haldane Rd, Fulham, London SW6 7EU.

1.1 Accounting convention

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Charities Act 2011, "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on the historical cost convention except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

1.2 Going concern

The trustees have prepared the financial statements on the going concern basis, which assumes the ability of the Club to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

The continuing Covid-19 coronavirus has caused considerable uncertainty as to the size, nature and duration of the impact that will result from the pandemic and the national response thereto. The trustees have considered the information available and have reasonable expectation that the Club has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Grants and legacies accounting

In accordance with Charity SORP, grants and legacies are only be recognised when all the following criteria are met:

Entitlement – control over the rights or other access to the economic benefit has passed to the charity.

Probable – income is recognised when there is sufficient certainty of receipt - receipt is more likely than not.

Measurement – the monetary value or amount of the income can be measured reliably.

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements. The trustees' Report details the role played by general volunteers and the nature of their contribution to the charity.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes, and their associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property which is held for charitable and investment purposes is not depreciated.

Depreciation is recognised so as to write off the cost less their residual values over their useful lives and written off over 3 years.

1.9 Fixed asset investment

Investments held as fixed assets are revalued at mid-market value at the balance sheet date in order to comply with the requirements of the SORP. Realised and unrealised gains and losses are shown separately in the appropriate section of the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, which include trade and other receivables and cash and bank balances, are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Fund accounting

Unrestricted funds comprise accumulated surpluses on the general funds and designated funds.

Designated funds are amounts which have been put aside out of unrestricted funds at the discretion of the trustees. General unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds represent grants and donations for specific purposes which are therefore not available for other purposes.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Grants receivable and released

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<i>Covid-19 grants from the UK government for:</i>				
- Small business interruption	25,000	-	25,000	-
- Coronavirus job retention scheme	9,071	-	9,071	-
<i>Grants for the 70th Anniversary building refurbishment from:</i>				
- Dr Edwards & Bishop King's Fulham Charity	-	-	-	25,000
- Garfield Weston Foundation	-	-	-	25,000
- London Marathon Charitable Trust	-	-	-	20,000
- Leathersellers' Company Charitable Fund	-	-	-	25,000
- Bernard Sunley Charitable Foundation	-	-	-	25,000
- Beatrice Laing Trust	-	-	-	5,000
	34,071	-	34,071	125,000

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3 Activities to further the charity's objects: Grants and service level agreement for youth work

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
L.B. Hammersmith & Fulham under service level agreements for:				
Community-based Youth Provision	-	45,654	45,654	47,000
Brunswick Juniors	-	35,000	35,000	35,000
Grants receivable for charitable activities:				
Club activities				
- Jack Petchey Foundation	-	1,500	1,500	2,250
- John Lyon's Charity	-	40,000	40,000	-
- Young Hammersmith & Fulham Foundation	-	-	-	420
- The H Steven and P E Wood Charitable Trust	-	500	500	500
- UK Youth Fund	-	6,150	6,150	-
Holiday scheme and trips				
- Dr Edwards & Bishop King's Fulham Charity	-	-	-	4,335
- The Daisy Trust	-	4,190	4,190	-
- The Broughton Family Charitable Trust	-	-	-	1,500
- The Hedley Foundation	-	-	-	2,000
- The Worshipful Company of Tyllers and Bricklayers	-	-	-	1,000
- The Co-op Local Community Fund	-	7,647	7,647	8,301
	-	140,641	140,641	102,306

4 Investment income

	Unrestricted general fund £	Restricted fund £	Unrestricted designated fund £	Total 2020 £	Total 2019 £
Dividends from listed investments	9,875	-	-	9,875	11,986
Interest on bank deposits	12	-	19	31	54
	9,887	-	19	9,906	12,040

5 Net income/(expenditure) for the year

	2020 £	2019 £
This is stated after charging:		
Payment to the accountants for:		
Independent examination	2,070	2,040
Accountancy services	1,700	1,950
	3,770	3,990

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6 Analysis of governance and support costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year on a basis consistent with the use of the resources including allocating employees costs by the time spent and other costs by their usage. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds £	Lettings/ pitch hire £	Club activities £	Other £	Total 2020 £	Total 2019 £
<i>Costs directly attributable to activities:</i>						
Club activities	-	-	27,952	-	27,952	44,199
Holidays and trips	-	-	20,972	-	20,972	38,951
Vending machines	-	-	-	3,345	3,345	6,984
Building refurbishment	-	-	-	11,591	11,591	114,000
<i>Support costs:</i>						
Staff costs	11,880	7,695	134,328	-	153,903	142,056
Gas and electricity	-	1,019	7,640	-	8,659	7,678
General and water rates	-	13	(211)	-	(198)	5,167
Cleaning & hygiene	-	1,769	2,303	-	4,072	-
Telephone	-	15	934	-	949	1,846
Building maintenance	-	9,095	9,095	-	18,190	33,482
Insurance	-	683	2,730	-	3,413	3,301
Youthwork equipment	-	141	1,091	-	1,232	1,049
Postage and stationery	-	17	1,033	-	1,050	2,927
Computer running costs	-	41	2,005	-	2,046	3,746
Accountancy and bookkeeping	-	-	1,406	-	1,406	2,068
Depreciation of fixed assets	-	-	-	-	-	5,332
Bank and other charges	-	-	120	-	120	125
Sundries	-	-	1,602	-	1,602	2,088
<i>Governance costs:</i>						
Independent examiner's fee	-	-	3,770	-	3,770	3,990
Legal and professional fees	-	-	3,871	-	3,871	5,646
	11,880	20,488	220,641	14,936	267,945	424,635
	Raising funds £	Lettings/ pitch hire £	Club activities £	Other £	Total 2020 £	Total 2019 £
Apportioned between:						
Unrestricted funds	11,880	8,398	82,411	14,936	117,625	204,822
Restricted funds	-	12,090	138,230	-	150,320	219,813
	11,880	20,488	220,641	14,936	267,945	424,635

7 Taxation

The Brunswick Club Trust is a registered charity and does not trade for tax purposes. It is not liable to corporation tax on its net incoming resources.

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8 Fixed assets

	Freehold property & improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Football pitch £	Total £
Cost					
At 1 January 2020 and 31 December 2020	292,194	84,024	27,309	64,377	467,904
Depreciation					
At 1 January 2020 and 31 December 2020	210,142	84,024	27,309	64,377	385,852
Carrying amount					
At 31 December 2020	82,052	-	-	-	82,052
At 31 December 2019	82,052	-	-	-	82,052

9 Fixed asset investments

	2020 £	2019 £
Listed investments:		
Fixed interest	57,352	51,925
Equities	529,931	496,408
Market value	587,283	548,333
Historic cost	430,448	426,572

10 Debtors

	2020 £	2019 £
Prepayments	2,939	3,910
Accrued income	-	75,000
	2,939	78,910

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	8,815	10,893
Deferred income	10,746	-
	<u>19,561</u>	<u>10,893</u>

12 Trustees' expenses and transactions

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year (2019: Nil).

During the year, the trustees made donations totalling £480 (2019: £850).

13 Employees

The average number of employees during the year was:

	2020	2019
Youthwork- full-time	1	1
Youthwork- part-time	11	13
Support staff- part-time	3	3
	<u>15</u>	<u>17</u>

Employment costs

	2020 £	2019 £
Wages and salaries	143,995	133,089
Social security costs	4,985	4,652
Pension costs	4,923	4,315
	<u>153,903</u>	<u>142,056</u>

There were no employees whose annual emoluments were £60,000 or more.

14 Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2020 Total £	2019 Total £
Fixed assets	82,052	-	82,052	82,052
Investments	587,283	-	587,283	548,333
Current assets	193,392	21,500	214,892	184,465
Creditors: amounts falling due within one year	(5,041)	(14,520)	(19,561)	(10,893)
	<u>857,686</u>	<u>6,980</u>	<u>864,666</u>	<u>803,957</u>

THE BRUNSWICK CLUB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15 Movement in funds

	As at 1 Jan 2020	Incoming resources (inc. gains)	Outgoing resources inc. losses)	Transfer bet funds	As at 31 Dec 2020
	£	£	£	£	£
Unrestricted funds					
General fund	440,991	188,012	(117,625)	(6,051)	505,327
Designated funds					
Contributions in Oflag 79	13,263				13,263
Donations	17,284				17,284
Legacy	10,000				10,000
Share of 1947 National Appeal	22,979				22,979
1971 Appeal	25,822				25,822
1989 Appeal	96,484				96,484
Donations - The Foundation for Sport and the Building Fund	50,000				50,000
Dulverton Trust Endowment	20,646				20,646
50th Anniversary appeal fund	40,000				40,000
Building refurbishment fund	30,448				30,448
	19,382			6,051	25,433
Total unrestricted funds	787,299	188,012	(117,625)	-	857,686
Restricted funds					
LB H&F Provision of Youth Services	-	45,654	(45,654)		-
Brunswick Juniors	-	35,000	(35,000)		-
Club activities	-	48,150	(41,170)		6,980
Holiday scheme and trips	1,745	11,837	(13,582)		-
70th Anniversary Refurbishment Project	14,914	-	(14,914)		-
Total restricted funds	16,659	140,641	(150,320)	-	6,980
Total funds	803,958	328,653	(267,945)	-	864,666

16 Events after the reporting date

The trustees' view on the impact of Covid-19 pandemic is disclosed in the trustees' report and in the going concern accounting policy.