

Registered Company Number: 225962
Registered Charity Number: 209864

**The English Guernsey Cattle Society
(a company limited by guarantee)**

**Trustee's Report and Unaudited Financial Statements
for the Year Ended 31st December 2021**

The English Guernsey Cattle Society
(a company limited by guarantee)

Contents of the Financial Statements

	Page
Legal and Administrative Information	1
Report of the Council	2 - 4
Accountants' Report to the Council	5
Statement of Financial Activities	6
Balance Sheet	7- 8
Notes to the Financial Statements	9 - 12
Detailed Statement of Financial Activities	13

The English Guernsey Cattle Society
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Legal and Administrative Information

CHARITY NUMBER	209864
COMPANY REGISTRATION NUMBER	225962
LEGAL STATUS	The charity is limited by guarantee, having no share capital
GOVERNING INSTRUMENT	Memorandum and Articles of Association incorporated 19th November 1927, amended 26th June 1963
REGISTERED OFFICE	Unit 2, 2 Pennygillam Way Pennygillam Industrial Estate Launceston Cornwall PL15 7ED
PRINCIPAL OFFICE	Langstone Mill Farm Llangarron Ross-on-Wye Herefordshire HR9 6NY
ACCOUNTANTS	ATC Advisors Unit 2, 2 Pennygillam Way Pennygillam Industrial Estate Launceston Cornwall PL15 7ED
BANKERS	National Westminster Bank 13 High Street Chesham Bucks HP5 1BQ
SOLICITORS	Iliffes, Booth Bennett Capital Court 30 Windsor Street Uxbridge Middlesex UB8 1AB
INVESTMENT ADVISORS	Brewin Dolphin Ashleigh Court Ashleigh Way Langage Business Park Plymouth PL7 5JX

The English Guernsey Cattle Society
(a company limited by guarantee)

Report of the Council
for the Year Ended 31st December 2021

Constitution

The English Guernsey Cattle Society was incorporated in 1927 as a company limited by guarantee under the Companies Acts 1908 to 1917. The rules of the Society are set out in the Memorandum and Articles of Association.

The Council

The constitution of Council on 31st December 2021 was as shown below:

Nationally Elected

J R Warren (Chairman)
A D Thomas
P C Durbin
D R Gribble
M H Jones

Regional Representatives

J W Bartlett (Chairman of Finance)
J D Mann
Mrs S C Staples
P E Richardson

President

N J and C Gosling

Presidents Elect

P E Richardson

Past President

M H Jones

Vice Presidents (Members of Council without a vote)

J C Berry
G S Davies
N R Kennard

Of the Council the following members are also Trustees for Charity purposes and Directors for Company purposes.

J R Warren (Chairman)
N J Gosling (Vice Chairman)
P C Cox (resigned 08/09/2021)
A D Thomas
P C Durbin
C L Gleed
M H Jones

Nationally elected members are elected at the AGM. Regional Representatives are elected by the regional branches. The Presidents-Elect is appointed by Council following an election, if necessary. The Presidents-Elect becomes the Presidents of the Society at the next AGM and retains office for twelve months. The retiring President serves on Council for one year as the Past President. The Council also has the power to co-opt additional members to Council. Vice-Presidents (non-voting) are elected by Council.

The English Guernsey Cattle Society
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Report of the Council (Incorporating the directors report)
for the Year Ended 31st December 2021

Training

New members of Council are normally active Dairy Farmers, running their own businesses. They have also often exhibited cattle at shows and taken part in branch activities so no specific training is either needed or given other than to explain to them their responsibilities as trustees of a Charity.

Structure, Guarantee and Management

The Society office has been relocated to Hereford on the retirement of Mrs Cox. Louise Hart has become solely responsible for the day to day administrative function of the Society.

Executive decisions are taken in the first instance by the Council and within parameters set by Council on a day to day basis by the Chairman of the Society and the Management Committee.

Objects and Policies

The main object of the Society is to maintain the purity and improve the breed of Guernsey Cattle in the United Kingdom. In order to further these objects the following policies have been adopted by Council:

We register all pedigree cattle born in the UK individually and enter them in a Herd Book which contains full details of the parentage of every animal together with all other relevant information.

We seek to improve the breed by careful selection of bull mothers and endeavouring to breed a group of young bulls from which we select the best individuals from whom we obtain AI semen which we sell to our members. We import AI semen of selected bulls which we also sell to our members.

We carry out a full type classification system in conjunction with other Societies in the World Guernsey Federation to seek to improve the conformation of cattle in the breed.

Main Achievements / Financial Review

In order to achieve the above Objects and Policies the following Committees meet regularly and report to Council on:

1. Future of the Breed
2. Classification
3. Publicity
4. Finance
5. Judges Conference (annually)

Our income arises from levies on members raised on a per capita basis, subscriptions, charges for services and surpluses from the sale of semen. We endeavour to ensure that our income matches our expenditure.

For the first time the amount of sexed semen sold in the UK exceeded the sales of conventional semen, as our members aim to utilise the benefits of this technology. There is obviously a higher cost in collecting & processing sexed semen & not every bull selected meets the standards required. The GGBP costs for this financial year are half of what we normally incur, as the costs acquired for the latest bulls were towards the end of the year & will fall into the next financial year, 2022.

We continue to export semen to New Zealand, Australia, UAE, Italy & are looking at supplying new markets where it is financially prudent to do so. Small quantities of semen for potential bull mothers is imported where necessary.

Our income from members, mainly from levies has reduced slightly. Our trading income & investment income has remained consistent but we have managed to reduce many costs with no exceptional costs apart the welcome return of shows to the farming calendar.

The delayed Genomic testing project has finally got underway, with many herd owners involved in taking tissue samples of requested animals & sending them off to Cogent for analysis. This was obviously a huge assignment, competently co-ordinated by our administrator Louise. It has so far incurred a cost of £12,000 which has been financed by the Restricted Fund from the Estate of the late Colonel Christopher Watson.

Overall, the year showed a surplus before revaluations and other losses of £10,029 against a deficit of £6,490 in the previous year. A further surplus on the revaluation of our investments during the year amounting to £21,702 means we have made an overall surplus of £31,731 compared to a deficit of £15,084 in 2020.

We must also express our appreciation to all our staff and those Council members who continue to work tirelessly on behalf of the Society and all its members.

The English Guernsey Cattle Society
(a company limited by guarantee)

Report of the Council (incorporating the Directors Report)
for the Year Ended 31st December 2021

Reserves Policy

The Council Members consider that there should be retained reserves of approximately £100,000 which would be sufficient to enable the organisation to cover its costs for at least 12 months. This would give the Council Members sufficient time to respond to any drop in income.

At the 31st December 2021 the Charity's total reserves were £321,707 (2020: £289,976). Unrestricted free reserves available for spending after allowing for unrestricted investments as at 31st December 2021 were £101,270 (2020: £79,830).

Objectives and Activities for the Public Benefit

The Council Members confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives and in planning future activities.

They consider that public benefit is served mainly by the Society's aims in maintaining the purity of the breed and, being a minor dairy breed, its continuing existence within the UK. The Society provides advice and services that anyone with an interest in dairy farming, and the breed in particular, can access. It also provides an education to the wider public by encouraging the presence of Guernsey cattle at agricultural shows and other events.

Risk Management

The Finance Committee have reviewed the major risks which the Society faces and established courses of action to mitigate those risks. Further reviews will be carried out on a regular basis.

Budgets are presented to Council on a regular basis in advance of the next financial year, at that time Council reviews the major risks that the Society faces in addition to their consideration.

Statement of Council's Responsibilities

The charity trustees (who are also the directors of The English Guernsey Cattle Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE COUNCIL

J R Warren

James Warren

.....
Chairman of the Council

23/09/2022

Date

The English Guernsey Cattle Society
(a company limited by guarantee)

**Independent Examiner's Report to the Members on the
Unaudited Accounts of The English Guernsey Cattle Society**

I report on the accounts of the company for the year ended 31st December 2021, which are set out on pages 6 to 13.

Respective responsibilities of trustees and reporting accountants

The council (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

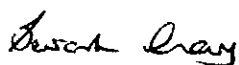
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
(a) to keep accounting records in accordance with section 396 of the Companies Act 2006; and
(b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Gay FCCA, ACA
ATC Advisors
Unit 2, 2 Pennygillam Way
Pennygillam Industrial Estate
Launceston
Cornwall
PL15 7ED

Dated: 26th September 2022

The English Guernsey Cattle Society
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**Statement of Financial Activities (Incorporating the Income and Expenditure account)
and statement of total recognised gains and loss for the year ended 31st December 2021**

	Notes	Restricted Funds	Unrestricted Funds	31st December 2021 Total £	31st December 2020 Total £
Incoming Resources					
- Income from Members	2	-	25,380	25,380	29,611
- Investment income and interest		879	5,413	6,292	5,981
Incoming resources from charitable activities:					
- Trading Income		-	52,474	52,474	52,380
TOTAL INCOMING RESOURCES		879	83,267	84,146	87,982
Resources Expended					
Costs of generating funds and publicity costs	3	-	22,750	22,750	28,515
Charitable Activities	4	12,180	30,584	42,764	52,912
Support Costs	5	-	5,581	5,581	9,118
Governance Costs	6	-	3,022	3,022	3,927
TOTAL RESOURCES EXPENDED		12,180	61,937	74,117	94,472
Net Income for the year before revaluations		(11,301)	21,330	10,029	(6,490)
Net Gains / (Losses) on revaluation and disposal of investment assets		1,187	20,515	21,702	(8,594)
Net movement in funds for the period		(10,114)	41,845	31,731	(15,084)
Total Funds Brought Forward		32,992	256,984	289,976	305,060
TOTAL FUNDS CARRIED FORWARD	10/11	22,878	298,829	321,707	289,976

The English Guernsey Cattle Society
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Balance Sheet as at 31st December 2021

	Notes	31st December 2021		31st December 2020	
		£	£	£	£
Fixed Assets					
Investments	7		<u>213,978</u>		<u>192,386</u>
			213,978		192,386
Current Assets					
Stocks		5,194		5,682	
Debtors	8	32,322		27,093	
Cash at bank and in hand		<u>79,549</u>		<u>76,697</u>	
		117,065		109,472	
Creditors					
Amounts falling due within one year	9	<u>9,336</u>		<u>11,882</u>	
Net Current Assets			<u>107,729</u>		<u>97,590</u>
			<u>321,707</u>		<u>289,976</u>
Funds					
Unrestricted Funds	10/11		288,829		256,984
Restricted Funds	10/11		<u>22,878</u>		<u>32,992</u>
TOTAL FUNDS			<u>321,707</u>		<u>289,976</u>

Registered Company Number: 225962
Registered Charity Number: 209864

The notes on pages 9 to 13 form an integral part of these financial statements

The English Guernsey Cattle Society
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Balance Sheet as at 31st December 2021 (continued)

In approving these financial statements the Council Members hereby confirm:

That for the year stated above the company was entitled to the exemption under Section 477 of the Companies Act 2006

That no notice has been deposited at the registered office of the company pursuant to Section 478 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st December 2021.

That the Council Members acknowledge responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board on 23/09/2022 and signed on its behalf by

J R Warren

James Warren

.....
Chairman of the Council

N J Gosling



.....
Vice Chairman of Council

The notes on pages 9 to 13 form an integral part of these financial statements

The English Guernsey Cattle Society
(a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31st December 2021

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018) - (Charities SORP (FRS 102 with Update Bulletin 1 and Update Bulletin 2)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The English Guernsey Cattle Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounts policy note(s).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Incoming Resources

Income is recognised within the accounts as it becomes receivable and is the amount derived from ordinary activities, and stated after trade discounts and net of VAT. Income is allocated between the various headings on an actual basis with no apportionment required. Donations either received or in kind are recognised within the accounts as soon as they have been received.

A restriction exists on Council's use of income generated from investments gifted by the South Western Guernsey Cattle Breeders Association whereby any such income can only be used to benefit those members residing in the South West of England.

1.3 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Recognition of Liabilities

The liabilities of the Company are recognised in the accounts as soon as goods have been purchased by the Company.

1.4 Investments

Investments are held to generate funds and are revalued at mid-market value at the balance sheet date. Any gain or loss that arises on either revaluation or disposal is taken to the Statement of Financial Activities.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Life Members Subscriptions

Life Membership Subscriptions are written off in the year of receipt.

1.7 Fixed Assets

Depreciation is provided on tangible fixed assets so as to write off the costs of the assets over their estimated useful economic lives of 4 years, using the following rates:

Plant and Machinery etc. 25% Straight Line

Fixed assets costing £500 or more are capitalised.

1.8 Taxation

The company is a registered Charity and, as such, no taxation is due on these accounts.

	Restricted Funds £	Unrestricted Funds £	31st December 2021 £	31st December 2020 £
2 Incoming Resources				
Income from members:				
Levies	-	22,576	22,576	26,267
Subscriptions	-	1,518	1,518	1,506
Registrations	-	1,160	1,160	1,650
Sundry income	-	126	126	86
Life Members	-	-	-	100
	-	<u>25,380</u>	<u>25,380</u>	<u>29,611</u>
3 Costs of generating funds and publicity costs				
Salaries	-	18,900	18,900	20,626
Pension Contributions	-	1,400	1,400	1,561
General Publicity	-	239	239	2,373
Website Expenses	-	79	79	3,955
Show Expenses	-	2,132	2,132	-
	-	<u>22,750</u>	<u>22,750</u>	<u>28,515</u>

The English Guernsey Cattle Society
(a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31st December 2021

	Restricted Funds £	Unrestricted Funds £	31st December 2021 £	31st December 2020 £
4 Charitable Activities				
Purchases (adjusted for stock)	-	4,544	4,544	5,749
Storage and Distribution	-	2,123	2,123	4,287
GGBP Costs	-	16,880	16,880	33,249
Herd Classifications	-	3,545	3,545	4,779
Registrations	-	3,426	3,426	4,548
Genomic Evaluation	-	66	66	300
Genome Project	12,180	-	12,180	-
	<u>12,180</u>	<u>30,584</u>	<u>42,784</u>	<u>52,912</u>
5 Support Costs				
Rent and Services	-	816	816	575
Telephone	-	472	472	545
Printing and Stationary	-	9	9	2,921
Postage	-	530	530	1,026
Insurance	-	1,794	1,794	1,704
Subscriptions	-	15	15	500
Council Meetings and A.G.M	-	1,076	1,076	575
Staff Travel and Accommodation	-	-	-	500
Computer Support and Maintenance	-	577	577	452
Miscellaneous Expenses	-	292	292	280
Bad debts	-	-	-	40
	<u>-</u>	<u>5,581</u>	<u>5,581</u>	<u>9,118</u>
6 Governance Costs				
Legal and Professional Fees	-	1,642	1,642	2,607
Accountancy	-	1,380	1,380	1,320
	<u>-</u>	<u>3,022</u>	<u>3,022</u>	<u>3,927</u>
7 Listed Investments				
		2021 £		2020 £
Valuation				
Market value as at 1st January 2021		192,386		203,180
Add: Additions to investment at cost	-		4,627	
Gain on disposal	110		-	
Gain on revaluation	<u>21,582</u>		<u>-</u>	
		21,702		4,627
Less: Disposal of investments	110		6,827	
Loss on disposal	-		934	
Loss on revaluation	<u>-</u>	<u>(110)</u>	<u>7,660</u>	<u>(15,421)</u>
Market value as at 31st December 2021		<u>213,978</u>		<u>192,386</u>
Market value as at 31st December 2021		213,978		192,386
Investments per Balance Sheet		<u>213,978</u>		<u>192,386</u>
UK Investments		127,212		118,461
Overseas Investments		86,766		73,925
		<u>213,978</u>		<u>192,386</u>

The English Guernsey Cattle Society
(a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31st December 2021

8 Debtors

	2021	2020
	£	£
Amounts due from Members	22,149	16,813
Other Debtors	8,896	7,971
Prepayments	1,477	2,509
	<u>32,322</u>	<u>27,093</u>

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	4,369	3,738
Other Creditors	1,620	5,751
Accruals	1,465	1,320
Social Security and Other Taxes	1,882	1,073
	<u>9,336</u>	<u>11,882</u>

10 Analysis of Assets and Liabilities between Funds

	2021		2020	
	Restricted Funds £	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £
Fixed Assets	16,419	197,559	15,232	177,154
Current Assets	6,459	110,606	17,760	91,712
Current Liabilities	-	(9,336)	-	(11,882)
Closing Members Funds	<u>22,878</u>	<u>298,829</u>	<u>32,992</u>	<u>256,984</u>

11 Funds Held:

Unrestricted Fund

The Unrestricted Fund represents monies that the Charitable Company has raised through the pursuance of its objectives over a number of years. No restriction has been applied to the use of these funds other than they must be spent within the objectives of the Charity.

Restricted Fund

The Restricted Fund consists of the following balances:

2021	Balance b/fwd	Income	Expenditure	Balance c/fwd
SW Guernsey Cattle Breeders Association	13,892	2,066	-	16,058
Genome Project	19,000	-	12,180	6,820
	<u>32,992</u>	<u>2,066</u>	<u>12,180</u>	<u>22,878</u>
2020	Balance b/fwd	Income	Expenditure	Balance c/fwd
SW Guernsey Cattle Breeders Association	15,517	849	2,374	13,992
Genome Project	19,000	-	-	19,000
	<u>34,517</u>	<u>849</u>	<u>2,374</u>	<u>32,992</u>

A restriction exists on Council's use of income generated from investments gifted by the South West Guernsey Cattle Breeders Association whereby any such income can only be used to benefit those members residing in the South West of England.

The Genome Project represents funds received in 2018 towards the testing of Guernsey cattle to enable a better prediction of how their progeny will perform. A total of £12,180 has been spent from this fund in the year.

The English Guernsey Cattle Society
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Notes to the Financial Statements for the Year Ended 31st December 2021

12 Staff members costs

	2021	2020
Wages and salaries	18,900	20,626
Pension Contributions	1,400	1,561
	<u>20,300</u>	<u>22,187</u>

The average number of employees in the year was 1 (2020: 1)
No employees received emoluments in excess of £80,000

13 Independent examiner remuneration

	2021	2020
Independent examination fee	690	680
Accountancy fee	690	660
Other remuneration received by independent examiner	675	470
	<u>2,055</u>	<u>1,790</u>

14 Transactions with Trustees

Trustees enter into arms length transactions with the Company in the normal course of business.

	2021	2020
Total monies owed to the Charity by the Trustees at 31 December	<u>308</u>	<u>6,609</u>
Total sales by the Charity to the Trustees in the year	<u>7,291</u>	<u>8,543</u>
Total purchases made from Trustees in the year	<u>-</u>	<u>-</u>

No remuneration or reimbursed expenses were paid to the Trustees in respect of services provided to the Charity during the year.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

15 Company Limited by Guarantee

The English Guernsey Cattle Society is a company limited by Guarantee and accordingly does not have share capital.

16 Ultimate Controlling Party

Throughout the current and previous period the company has been under the control of its Council Members.

The English Guernsey Cattle Society
(a company limited by guarantee)

Detailed Statement of Financial Activities for the Year Ended 31st December 2021

	Restricted Funds	Unrestricted funds	31st December Total 2021	31st December Total 2020
		£	£	£
Trading Income				
Sales and Commission	-	52,474	52,474	52,390
	-	52,474	52,474	52,390
Less Purchases:				
Purchases (adjusted for stock)	-	4,544	4,544	5,749
Storage and Distribution	-	2,123	2,123	4,287
GGBP Costs	-	16,880	16,880	33,249
Total Trading Income	-	28,927	28,927	9,105
Income from Members				
Levies	-	22,576	22,576	26,267
Subscriptions	-	1,518	1,518	1,508
Registrations	-	1,160	1,160	1,650
Sundry Income	-	126	126	86
Life Members	-	-	-	100
	-	25,380	25,380	29,611
Investment Income				
Dividends and Interest	879	5,413	6,292	5,981
Total Income	879	59,720	60,598	44,697
Expenditure				
Salaries	-	18,900	18,900	20,626
Pension Contributions	-	1,400	1,400	1,561
Rent and Services	-	816	816	575
Telephone	-	472	472	545
Printing and Stationary	-	9	9	2,921
Postage	-	530	530	1,026
Insurance	-	1,794	1,794	1,704
Subscriptions	-	15	15	500
Council Meetings and A.G.M	-	1,076	1,076	575
Staff Travel & Accommodation	-	-	-	500
Herd Classifications	-	3,545	3,545	4,779
General Publicity	-	239	239	2,373
Website Expenses	-	79	79	3,955
Show Expenses	-	2,132	2,132	-
Legal and Professional Fees	-	1,642	1,642	2,607
Accountancy	-	1,380	1,380	1,320
Computer Support and Maintenance	-	577	577	452
Genomic Evaluation	-	66	66	300
Genome Project	12,180	-	12,180	-
Miscellaneous Expenses	-	292	292	280
Registrations	-	3,426	3,426	4,548
Bad debts	-	-	-	40
	12,180	38,390	50,570	51,187
(Deficit) / Surplus for the year	(11,301)	21,330	10,029	(6,490)