

Freeston and Sagar's Almshouses

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

Freeston and Sagar's Almshouses

Contents of the Financial Statements  
for the year ended 31 December 2022

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Freeston and Sagar's Almshouses

Reference and Administrative Details  
for the year ended 31 December 2022

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TRUSTEES	Mr B D Thaler (Chair) Rev A Murray Rev L Tinniswood Mrs E Blezard Mr R Sanderson Mr J Brennan LLB Mr R Tosta Mr K Wilson JP (appointed 1.2.22) Mr J Brearton (appointed 1.3.23)
PRINCIPAL ADDRESS	c/o Mr J Brearton 1 Home Farm Court Bretton Wakefield WF4 4TR
REGISTERED CHARITY NUMBER	209795
INDEPENDENT EXAMINER	Hexagon Accountancy Limited 60A Saddleworth Road Greetland Halifax HX4 8AG
BANKERS	Barclays Bank plc Trinity Walk Shopping Centre Teall Way Wakefield WF1 1QS

## Freeston and Sagar's Almshouses

### Report of the Trustees for the year ended 31 December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The provision and maintenance of Almshouses for persons in need in the area comprising the town of Normanton, the Parishes of Sharlston and Warmfield cum Heath and the area of the former Parish of Acton and Syndale, all in the county of West Yorkshire.

Subject to the above, the Trustees shall apply the income of the charity for the benefit of the residents in the Almshouses of the charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees continue to ensure that the charity fulfils the requirements set out in the scheme. Careful management of the charity's assets, including considerable attention to the maintenance and refurbishment of the properties and the grounds, ensures that the charity provides residents with comfortable, affordable homes that meet their special needs and enable them to live independently.

##### Significant activities

The principal activity of the charity is to provide social housing for those in need in the area of benefice, suitable for the elderly or with mobility needs.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Charity has struggled due to things outside of its control, mainly the ill health of its previous clerk and the Charity not been able to re-finance to pay off certain loans. The Charity is now in a position to look to refinance, as all its properties are now complete and occupied.

The Charity is working hard along with a number of agencies and organisations to move things forward, they have increased the rents and have an expected income over the next 12 months of around £80,000.

The appointment of a new clerk has allowed the Chair and other members to focus on moving things in the right direction and they are confident that whilst the Charity has struggled in previous years it now has a number of different avenues to explore.

Freeston and Sagar's Almshouses  
Report of the Trustees  
for the year ended 31 December 2022

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## FINANCIAL REVIEW

### Financial position

2022 was the first year of full rentals following the development work on Charles Kirk View. The financial result before interest and loan charges was a surplus of £51,670 (2021 - surplus of £42,872).

Interest charges were capitalised during the construction phase (up to May 2021) and then charged to the SOFA. The impact of the interest and loan charges in the year resulted in a net deficit of £152,131 (2021 - deficit of £20,043).

Net gains on investments amounted to £1,500 (2021 - £44,708), being revaluation surplus on the housing properties.

The housing development was necessarily financed mainly through short term loans with relatively high interest rates and other charges. The trustees are in the process of arranging longer term finance, which will be covered by the charity's increased levels of income.

In spite of the deficit in the year, the financial position of the charity remains positive, with total funds carried forward amounting to £238,602 (2021 - £389,233).

### Reserves policy

The trustees have not adopted a formal reserves policy, but they keep the finances of the charity under close review and make decisions accordingly.

The free reserves of the charity are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

At 31 December 2022, the charity had unrestricted reserves of £238,602 (2021 - £389,233).

### Going concern

Following completion of the housing development in 2021, the charity's monthly income is much increased and is more than adequate to meet its operating commitments.

The Balance Sheet at 31 December 2022 shows net current liabilities of £1,148,893, which mainly represents short term loans totalling £951,287. Most of these loans have no fixed repayment dates and the trustees are in the process of arranging a full refinancing package.

The refinancing is taking much longer than initially expected, not helped by the sharp increase in interest rates. However, the trustees remain confident that the refinancing will be completed successfully.

In the light of the above, the trustees have considered the current position and budgets of the charity and, after making appropriate enquiries, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### FUTURE PLANS

The charity has a number of issues and claims that it has to settle in the short term and has sought legal advice in litigation against professional organisations where they have been mis-advised, which has not allowed them in previous years to move things along.

There is still the option of selling Green Lane field in Kirkthorpe to local undertaker R J Burgess for a private / natural burial site. The trustees have also met with the local authority, with a view to selling the land to them for a community cemetery for the district and surrounding areas.

The trustees' sole focus at present is ensuring that it is able to pay its creditors and ensure the smooth operational running of the charity for many years to come, now it provides accommodation for 13 families in the local area of beneficiary.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated charity. It was registered as a charity on 22 April 1963 and is governed by the scheme document dated 1 May 1987.

##### Recruitment and appointment of new trustees

The trustees appointed Mr John Brearton, a retired accountant, as its clerk in January 2023, due to the ill health and absence of the previous clerk. Miss Kathleen Crowther. Due to a number of issues and to get things moving forward with mandates, etc., Mr Brearton was added as a trustee so that he could officially act on behalf of the charity.

Miss Crowther was sadly officially diagnosed with dementia and the charity has since had to work alongside a number of agencies to retrieve all its historic and financial data. This has now been achieved but has taken over 12 months to do so.

The trustees are correctly working with a number of organisations to turn things round but are hampered with the current interest rates. Once the situation is resolved they will look to appoint new trustees.

##### Decision making

The appointment of a new clerk and finally being able to access all the charity's accounting information and other data has allowed the charity to find its feet over recent months with a plan to move forward.

Rents were increased in line with national guidance and the charity has sought advice from the Almshouse Association and other agencies to move things forward.

The charity continues to operate to its scheme of 1987 and for the first time has all its properties occupied and managed effectively through a number of hard-working trustees who support the charity day to day as volunteers.

The charity is in the process of re-financing and is working with both corporate and private lenders to ensure the charity is able to still function in the future independently.

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

Mr B D Thaler - Trustee

Independent Examiner's Report to the Trustees of  
Freeston and Sagar's Almshouses

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Independent examiner's report to the trustees of Freeston and Sagar's Almshouses

I report to the charity trustees on my examination of the accounts of Freeston and Sagar's Almshouses (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J D Wilson FCA

Hexagon Accountancy Limited  
60A Saddleworth Road  
Greetland  
Halifax  
HX4 8AG

12 March 2024

Freeston and Sagar's Almshouses

Statement of Financial Activities  
for the year ended 31 December 2022

		31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Maintenance contributions		72,852	60,149
Investment income	2	31	28
Other income		2	2
Total		<u>72,885</u>	<u>60,179</u>
EXPENDITURE ON			
Charitable activities			
Services		6,395	5,893
Administration		3,298	2,461
Property maintenance		11,522	8,953
Finance		203,801	62,915
Total		<u>225,016</u>	<u>80,222</u>
Net gains on investments		<u>1,500</u>	<u>44,708</u>
NET INCOME/(EXPENDITURE)		(150,631)	24,665
RECONCILIATION OF FUNDS			
Total funds brought forward		389,233	364,568
TOTAL FUNDS CARRIED FORWARD		<u><u>238,602</u></u>	<u><u>389,233</u></u>

The notes form part of these financial statements



Freeston and Sagar's Almshouses

Balance Sheet  
31 December 2022

		31.12.22 Unrestricted funds £	31.12.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,510,001	1,510,001
CURRENT ASSETS			
Debtors	7	948	858
Investments	8	3,914	3,914
Cash at bank		13,191	24,519
		<u>18,053</u>	<u>29,291</u>
CREDITORS			
Amounts falling due within one year	9	(1,166,946)	(1,019,013)
		<u>(1,148,893)</u>	<u>(989,722)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		361,108	520,279
CREDITORS			
Amounts falling due after more than one year	10	(122,506)	(131,046)
		<u>(122,506)</u>	<u>(131,046)</u>
NET ASSETS		<u>238,602</u>	<u>389,233</u>

The notes form part of these financial statements

Freeston and Sagar's Almshouses

Balance Sheet - continued  
31 December 2022

FUNDS	13		
Unrestricted funds:			
General fund		191,380	343,511
Investment revaluation reserve		1,014	1,014
Revaluation reserve		46,208	44,708
		<u>238,602</u>	<u>389,233</u>
TOTAL FUNDS		<u>238,602</u>	<u>389,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:

Mr B D Thaler - Trustee

Mrs E Blezard - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### Going concern

Following completion of the housing development in 2021, the charity's monthly income is much increased and is more than adequate to meet its operating commitments.

The Balance Sheet at 31 December 2022 shows net current liabilities of £1,148,893, which mainly represents short term loans totalling £951,287. Most of these loans have no fixed repayment dates and the trustees are in the process of arranging a full refinancing package.

The refinancing is taking much longer than initially expected, not helped by the sharp increase in interest rates. However, the trustees remain confident that the refinancing will be completed successfully.

In the light of the above, the trustees have considered the current position and budgets of the charity and, after making appropriate enquiries, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the financial statements.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and any costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off the cost or valuation of each asset, less its estimated residual value, over its estimated useful life:

Housing properties	- 2%
Computer equipment	- 25% straight line

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

During the construction and development of housing properties, borrowing costs, including interest, that are directly attributable to the construction and development are capitalised as part of the cost of the housing properties.

Housing properties are let out in furtherance of the charity's own purposes by providing a service to its beneficiaries and they are accounted for within tangible fixed assets, in accordance with the SORP. They are maintained in a such a state of repair that their estimated residual value remains close to their cost or valuation. As a result, the trustees believe that any charge for depreciation would be negligible.

At each reporting period end, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). The recoverable amount is the higher of fair value less costs to sell and value in use. An impairment loss is recognised immediately in the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Repairs and maintenance

The charity has established a programme of cyclical repairs and maintenance. Costs are charged to the SOFA in the year in which they are incurred. Costs of extraordinary repairs are also charged to the SOFA in the year in which they are incurred, unless they represent improvements to the properties.

Value Added Tax

The charity is not registered for VAT and, where applicable, expenditure is shown inclusive of VAT.

Freeston and Sagar's Almshouses

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investment income	<u>31</u>	<u>28</u>

3. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
Services	2,376	-	1,335	3,711
Administration	1,963	-	1,335	3,298
Finance	39,241	164,560	-	203,801
	<u>43,580</u>	<u>164,560</u>	<u>2,670</u>	<u>210,810</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year ended 31 December 2022, expenses of £463 (2021 - £3,516) were reimbursed to one trustee.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Maintenance contributions	60,149
Investment income	28
Other income	2
Total	<u>60,179</u>
EXPENDITURE ON	
Charitable activities	
Services	5,893
Administration	2,461
Property maintenance	8,953
Finance	62,915
Total	<u>80,222</u>

Freeston and Sagar's Almshouses

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Net gains on investments	44,708
NET INCOME	24,665
RECONCILIATION OF FUNDS	
Total funds brought forward	364,568
TOTAL FUNDS CARRIED FORWARD	389,233

6. TANGIBLE FIXED ASSETS

	Housing properties £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 January 2022	1,510,000	500	1,510,500
Additions	(1,500)	-	(1,500)
Revaluations	1,500	-	1,500
At 31 December 2022	1,510,000	500	1,510,500
DEPRECIATION			
At 1 January 2022 and 31 December 2022	-	499	499
NET BOOK VALUE			
At 31 December 2022	1,510,000	1	1,510,001
At 31 December 2021	1,510,000	1	1,510,001

Cost or valuation at 31 December 2022 is represented by:

	Housing properties £	Computer equipment £	Totals £
Valuation in 2021	44,708	-	44,708
Valuation in 2022	1,500	-	1,500
Cost	1,463,792	500	1,464,292
	1,510,000	500	1,510,500

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

6. TANGIBLE FIXED ASSETS - continued

Capitalised interest

The amount of borrowing costs in the year, including interest, directly attributable to the construction of fixed assets and therefore capitalised is £Nil (2021 - £55,399). The aggregate amount of borrowing costs, including interest, included in the cost of housing properties is £249,454 (2021 - £249,454). Construction work on the housing properties was completed in May 2021 and no further interest is capitalised after this date.

Property valuations

The charity's properties at Charles Kirk View, Normanton, were valued in May 2020 on the basis of existing use for social housing at £1,145,000. The valuation was carried out by Alex McNeil MRICS, of Bramleys, Chartered Surveyors, Huddersfield.

The charity's properties at Kirkthorpe Lane, Wakefield were valued in May 2017 on the basis of an open market sale value £365,000. The valuation was carried out by David J Martindale MRICS, of FSL Estate Agents, Wakefield.

In the opinion of the trustees, the above valuations continue to represent the fair value of the respective properties.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	948	858
	<u>          </u>	<u>          </u>

8. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Listed investments	3,914	3,914
	<u>          </u>	<u>          </u>

Market value	£	£
Barclays Sterling Bond fund	2,928	2,929
Charity Official Investment Fund	986	986
	<u>          </u>	<u>          </u>
	3,914	3,914
	<u>          </u>	<u>          </u>

Cost	£	£
Barclays Sterling Bond fund	2,619	2,619
Charity Official Investment Fund	281	281
	<u>          </u>	<u>          </u>
	2,900	2,900
	<u>          </u>	<u>          </u>

Freeston and Sagar's Almshouses

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 11)	951,287	940,657
Accruals and deferred income	215,659	78,356
	<u>1,166,946</u>	<u>1,019,013</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 11)	32,213	40,753
Housing Association grant	90,293	90,293
	<u>122,506</u>	<u>131,046</u>

The Housing Association grant was paid to the charity by the Housing Corporation to reduce the cost of the housing property developments. The grant is repayable under certain circumstances, primarily following the sale of property, but will normally be restricted to the net proceeds.

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
The Normanton Freeston Foundation	110,000	110,000
The Almshouse Association	8,400	8,400
Kingscrown Finance	560,588	560,588
Other loans	272,139	261,509
Mortgage	160	160
	<u>951,287</u>	<u>940,657</u>
Amounts falling between one and two years:		
The Almshouse Association	8,400	8,400
Mortgage	175	175
	<u>8,575</u>	<u>8,575</u>
Amounts falling due between two and five years:		
The Almshouse Association	4,400	12,800
Mortgage	600	600
	<u>5,000</u>	<u>13,400</u>



# Freeston and Sagar's Almshouses

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 11. LOANS - continued

	31.12.22 £	31.12.21 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage	18,638	18,778
The mortgage is repayable by equal half-yearly instalments of principal and interest, the final instalment falling due on 28 February 2046. Interest is charged at a fixed rate of 10.375%.		

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22 £	31.12.21 £
The Normanton Freeston Foundation	110,000	110,000
Mortgage	19,573	19,713
Kingscrown Finance	560,588	560,588
	<u>690,161</u>	<u>690,301</u>

The loans are secured by charges on the charity's housing properties.

### 13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	343,511	(152,131)	191,380
Investment revaluation reserve	1,014	-	1,014
Revaluation reserve	44,708	1,500	46,208
	<u>389,233</u>	<u>(150,631)</u>	<u>238,602</u>
TOTAL FUNDS	<u>389,233</u>	<u>(150,631)</u>	<u>238,602</u>

Freeston and Sagar's Almshouses

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,885	(225,016)	-	(152,131)
Revaluation reserve	-	-	1,500	1,500
	<u>72,885</u>	<u>(225,016)</u>	<u>1,500</u>	<u>(150,631)</u>
TOTAL FUNDS	<u>72,885</u>	<u>(225,016)</u>	<u>1,500</u>	<u>(150,631)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	363,554	(20,043)	343,511
Investment revaluation reserve	1,014	-	1,014
Revaluation reserve	-	44,708	44,708
	<u>364,568</u>	<u>24,665</u>	<u>389,233</u>
TOTAL FUNDS	<u>364,568</u>	<u>24,665</u>	<u>389,233</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,179	(80,222)	-	(20,043)
Revaluation reserve	-	-	44,708	44,708
	<u>60,179</u>	<u>(80,222)</u>	<u>44,708</u>	<u>24,665</u>
TOTAL FUNDS	<u>60,179</u>	<u>(80,222)</u>	<u>44,708</u>	<u>24,665</u>

# Freeston and Sagar's Almshouses

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	363,554	(172,174)	191,380
Investment revaluation reserve	1,014	-	1,014
Revaluation reserve	-	46,208	46,208
	<u>364,568</u>	<u>(125,966)</u>	<u>238,602</u>
TOTAL FUNDS	<u>364,568</u>	<u>(125,966)</u>	<u>238,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,064	(305,238)	-	(172,174)
Revaluation reserve	-	-	46,208	46,208
	<u>133,064</u>	<u>(305,238)</u>	<u>46,208</u>	<u>(125,966)</u>
TOTAL FUNDS	<u>133,064</u>	<u>(305,238)</u>	<u>46,208</u>	<u>(125,966)</u>

### 14. RELATED PARTY DISCLOSURES

During the year ended 31 December 2020, one trustee made a payment to a supplier on behalf of the charity. The amount involved was £17,654. At 31 December 2022, this amount remains outstanding and is included in other loans. No interest has been paid on this loan.

During the year ended 31 December 2020, the charity received a loan of £100,000 from The Normanton Freeston Foundation. Four of the charity's trustees are also trustees of The Normanton Freeston Foundation. Interest is payable on the loan at 10% per annum.