

Freeston and Sagar's Almshouses

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2020

Freeston and Sagar's Almshouses

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for the year ended 31 December 2020

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Freeston and Sagar's Almshouses

Reference and Administrative Details
for the year ended 31 December 2020

TRUSTEES	Mr B D Thaler (Chair) Rev A Murray Rev L Tinniswood Cllr E Blezard Mr R Sanderson Mr J Brennan LLB Mr R Tosta
CLERK TO THE CHARITY	Miss K Crowther
PRINCIPAL ADDRESS	10 Truro Walk Normanton West Yorkshire WF6 2DJ
REGISTERED CHARITY NUMBER	209795
INDEPENDENT EXAMINER	Hexagon Accountancy Limited 60A Saddleworth Road Greetland Halifax HX4 8AG
BANKERS	Barclays Bank plc Trinity Walk Shopping Centre Teall Way Wakefield WF1 1QS

Freeston and Sagar's Almshouses
Report of the Trustees
for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The provision and maintenance of Almshouses for persons in need in the area comprising the town of Normanton, the Parishes of Sharlston and Warmfield cum Heath and the area of the former Parish of Acton and Syndale, all in the county of West Yorkshire.

Subject to the above, the Trustees shall apply the income of the charity for the benefit of the residents in the Almshouses of the charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees continue to ensure that the charity fulfils the requirements set out in the scheme. Careful management of the charity's assets, including considerable attention to the maintenance and refurbishment of the properties and the grounds, ensures that the charity provides residents with comfortable, affordable homes that meet their special needs and enable them to live independently.

Significant activities

The principal activity of the charity is to provide social housing for those in need in the area of benefice, suitable for the elderly or with mobility needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following on from the previous two years the Walnut Drive development is now nearing completion, with only two dwellings left to complete by April 2021. The house previously known as 252 Queen Elizabeth Drive will now be part of the newly named Charles Kirk View, the postal address of Walnut Drive having already been transferred to over to Charles Kirk View.

There were no voids in Kirkthorpe from the middle of the year. 252 QED remains in the centre of the development and will be refurbished once the new dwellings have been completed.

Whilst planning has been granted for a further dwelling on Charles Kirk View, the trustees decided to defer building this property until the charity's cash flow permits.

FINANCIAL REVIEW

Financial position

During the year, the charity continued work on a building development, which will generate funds in the future. The resulting increases in fixed assets and creditors are shown on the Balance Sheet. The project continued to incur a high level of professional fees, and with some properties being unavailable due to the renovation works, the financial result was net expenditure of £13,640 (2019 - net income £99).

The financial position of the charity remains strong, with total funds carried forward amounting to £364,568 (2019 - £378,208).

FINANCIAL REVIEW

Reserves policy

The trustees have not adopted a formal reserves policy, but they keep the finances of the charity under close review and make decisions accordingly.

The free reserves of the charity are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

At 31 December 2020, the charity had unrestricted reserves of £364,568 (2019: £378,208).

Going concern

The Balance Sheet at 31 December 2020 shows net current liabilities of £858,543, which mainly represents short term loans totalling £874,941. Most of these loans were renewed when they matured in May 2021 and the trustees are now arranging a full refinancing package due to take effect in May 2022.

Following completion of the housing development, the charity's monthly income is now much increased and is more than adequate to meet its operating and financing commitments.

In the light of the above, the trustees have considered the current position and budgets of the charity and, after making appropriate enquiries, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the financial statements.

FUTURE PLANS

Due to Covid-19 the completion of the new development on Walnut Drive (now known as Charles Kirk View) will sadly, due to no fault of anyone at the charity, run into 2021.

Trustees made the decision to put on hold plans to discuss the opportunity of extending burial grounds in Kirkthorpe, using Green Lane field until the Walnut Drive development is complete. Discussions with local Funeral Director R J Burgess as well as Wakefield District Council will continue in exploring the possibility of natural burial grounds, subject to future planning.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated charity. It was registered as a charity on 22 April 1963 and is governed by the scheme document dated 1 May 1987.

As Rev. Louise Tinniswood was ill in the latter part of the year, the trustees voted that Mr Ben Thaler should remain as Chair moving forward.

Due to the amount of work and the clerk's workload with 14 properties, the trustees appointed Mr Paul Sampson, a local Estate Agent and Financial Advisor, as their agent to deal with all property matters.

Recruitment and appointment of new trustees

There are two vacancies for co-opted trustees, and the trustees agreed that they would look to fill these once the Walnut Drive development is complete. Mr Keith Wilson and Mrs Janet Sampson, both local business people specialising in property development and management, have accepted the offer to join once the development is complete.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Due to the Covid-19 pandemic, 3 meetings were held via zoom and 3 further meetings took place in person as part of site visits to the new development, where social distancing took place.

A sub-committee was formed to meet the builder and project manager on 4 occasions to ensure the smooth handover of the properties once they were complete. Mr Thaler, Mr Tosta, Cllr Blezard and Mr Sampson were appointed to this sub-committee, whilst Mr Thaler and Mrs Blezard were appointed to liaise with both the accountant and legal representatives in looking at the refinancing of the development with the support of Mr Sampson.

The average attendance at zoom meetings was 76%, with an average of 84% at face to face meetings on site.

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

Mr B D Thaler - Trustee

Statement of Trustees' Responsibilities
for the year ended 31 December 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
Freeston and Sagar's Almshouses

Independent examiner's report to the trustees of Freeston and Sagar's Almshouses

I report to the charity trustees on my examination of the accounts of Freeston and Sagar's Almshouses (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J D Wilson FCA
Hexagon Accountancy Limited
60A Saddleworth Road
Greetland
Halifax
HX4 8AG

17 March 2022

Freeston and Sagar's Almshouses

Statement of Financial Activities for the year ended 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Maintenance contributions		23,942	29,194
Investment income	2	93	199
Other income		602	1,577
Total		24,637	30,970
EXPENDITURE ON			
Charitable activities			
Services		3,688	2,719
Administration		29,335	23,910
Property maintenance		3,203	2,770
Finance		2,162	2,085
Total		38,388	31,484
Net gains on investments		111	613
NET INCOME/(EXPENDITURE)		(13,640)	99
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		315,208	378,109
Prior year adjustment	6	63,000	-
As restated		378,208	378,109
TOTAL FUNDS CARRIED FORWARD		364,568	378,208

The notes form part of these financial statements

Freeston and Sagar's Almshouses

Balance Sheet 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds as restated £
FIXED ASSETS	Notes		
Tangible assets	7	1,362,696	983,795
CURRENT ASSETS			
Debtors	8	27,524	628
Investments	9	3,914	3,739
Cash at bank and in hand		16,909	69,196
		<u>48,347</u>	<u>73,563</u>
CREDITORS			
Amounts falling due within one year	10	(906,890)	(531,025)
		<u>(858,543)</u>	<u>(457,462)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		504,153	526,333
CREDITORS			
Amounts falling due after more than one year	11	(139,585)	(148,125)
		<u>364,568</u>	<u>378,208</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds:			
General fund		363,554	377,369
Investment revaluation reserve		1,014	839
		<u>364,568</u>	<u>378,208</u>
TOTAL FUNDS		<u>364,568</u>	<u>378,208</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

Mr B D Thaler - Trustee

Cllr E Blezard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The Balance Sheet at 31 December 2020 shows net current liabilities of £858,543, which mainly represents short term loans totalling £874,941. Most of these loans were renewed when they matured in May 2021 and the trustees are now arranging a full refinancing package due to take effect in May 2022.

Following completion of the housing development, the charity's monthly income is now much increased and is more than adequate to meet its operating and financing commitments.

In the light of the above, the trustees have considered the current position and budgets of the charity and, after making appropriate enquiries, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and any costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off the cost of each asset, less its estimated residual value, over its estimated useful life:

Housing properties	- nil
Computer equipment	- 25% straight line

When construction work and development of the housing properties has been completed, they are accounted for as investment properties. During the construction and development of the housing properties, borrowing costs, including interest, that are directly attributable to the construction and development are capitalised as part of the cost of the housing properties.

Housing properties that are not accounted for as investment properties are maintained in a state of repair such that their estimated residual value is not less than their cost, so the trustees believe that any charge for depreciation would be negligible and no provision is made.

Notes to the Financial Statements - continued
for the year ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting period end, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). The recoverable amount is the higher of fair value less costs to sell and value in use. An impairment loss is recognised immediately in profit or loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Repairs and maintenance

The charity has established a programme of cyclical repairs and maintenance. Costs are charged to the SOFA in the year in which they are incurred. Costs of extraordinary repairs are also charged to the SOFA in the year in which they are incurred, unless they represent improvements to the properties.

Value Added Tax

The charity is not registered for VAT and, where applicable, expenditure is shown inclusive of VAT.

2. INVESTMENT INCOME

	31.12.20	31.12.19 as restated
	£	£
Investment income	93	199
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Services	2,308	-	1,380	3,688
Administration	27,955	-	1,380	29,335
Finance	-	2,162	-	2,162
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	30,263	2,162	2,760	35,185
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds as restated £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Maintenance contributions	29,194
Investment income	199
Other income	1,577
Total	30,970
EXPENDITURE ON	
Charitable activities	
Services	2,719
Administration	23,910
Property maintenance	2,770
Finance	2,085
Total	31,484
Net gains on investments	613
NET INCOME	99
RECONCILIATION OF FUNDS	
Total funds brought forward	378,109
TOTAL FUNDS CARRIED FORWARD	378,208

Notes to the Financial Statements - continued
for the year ended 31 December 2020

6. PRIOR YEAR ADJUSTMENT

The charity now capitalises borrowing costs, including interest, that are directly attributable to the construction or development of tangible fixed assets. Previously these costs were written off as an expense in the SoFA as they were incurred. As this is a change in accounting policy, the accounts include a prior year adjustment, the effect of which is to increase fixed assets and reserves by £63,000.

7. TANGIBLE FIXED ASSETS

	Housing properties £	Computer equipment £	Totals £
COST			
At 1 January 2020	983,794	500	984,294
Additions	378,901	-	378,901
	<u>1,362,695</u>	<u>500</u>	<u>1,363,195</u>
At 31 December 2020			
	<u>1,362,695</u>	<u>500</u>	<u>1,363,195</u>
DEPRECIATION			
At 1 January 2020 and 31 December 2020	-	499	499
	<u>-</u>	<u>499</u>	<u>499</u>
NET BOOK VALUE			
At 31 December 2020	1,362,695	1	1,362,696
	<u>1,362,695</u>	<u>1</u>	<u>1,362,696</u>
At 31 December 2019	983,794	1	983,795
	<u>983,794</u>	<u>1</u>	<u>983,795</u>

The amount of borrowing costs, including interest, directly attributable to the construction of fixed assets and therefore capitalised is £131,055 (2019 - £63,000). The aggregate amount of borrowing costs, including interest, included in the cost of housing properties is £194,055.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 as restated £
Other debtors	26,874	-
Prepayments and accrued income	650	628
	<u>27,524</u>	<u>628</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

9. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19 as restated
	£	£
Listed investments	<u>3,914</u>	<u>3,739</u>
Market value	£	£
Barclays Sterling Bond fund	2,928	2,813
Charity Official Investment Fund	986	926
	<u>3,914</u>	<u>3,739</u>
Cost	£	£
Barclays Sterling Bond fund	2,619	2,619
Charity Official Investment Fund	281	281
	<u>2,900</u>	<u>2,900</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19 as restated
	£	£
Other loans (see note 12)	874,941	527,560
Accruals and deferred income	31,949	3,465
	<u>906,890</u>	<u>531,025</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19 as restated
	£	£
Other loans (see note 12)	49,292	57,832
Housing Association grant	90,293	90,293
	<u>139,585</u>	<u>148,125</u>

The Housing Association grant was paid to the charity by the Housing Corporation to reduce the cost of the housing property developments. The grant is repayable under certain circumstances, primarily following the sale of property, but will normally be restricted to the net proceeds.

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19 as restated
	£	£
Amounts falling due within one year on demand:		
The Normanton Freeston Foundation	100,000	-
The Almshouse Association	12,600	8,400
Kingscrown Finance	520,027	304,000
Other loans	242,154	215,000
Mortgage	160	160
	<u>874,941</u>	<u>527,560</u>
Amounts falling between one and two years:		
The Almshouse Association	8,400	8,400
Mortgage	175	175
	<u>8,575</u>	<u>8,575</u>
Amounts falling due between two and five years:		
The Almshouse Association	21,200	25,200
Mortgage	600	600
	<u>21,800</u>	<u>25,800</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
The Almshouse Association	-	4,400
Mortgage	18,917	19,057
	<u>18,917</u>	<u>23,457</u>

The Almshouse Association loan is repayable by equal half-yearly instalments. The loan is interest free.

The mortgage is repayable by equal half-yearly instalments of principal and interest, the final instalment falling due on 28 February 2046. Interest is charged at a fixed rate of 10.375%.

Notes to the Financial Statements - continued
for the year ended 31 December 2020

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19 as restated
	£	£
The Normanton Freeston Foundation	100,000	-
Mortgage	19,852	19,992
Kingscrown Finance	520,027	304,000
	<u>639,879</u>	<u>323,992</u>

The loans are secured by charges on the charity's housing properties.

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Prior year adjustment £	Net movement in funds £	At 31.12.20 £
Unrestricted funds				
General fund	314,369	63,000	(13,815)	363,554
Investment revaluation reserve	839	-	175	1,014
	<u>315,208</u>	<u>63,000</u>	<u>(13,640)</u>	<u>364,568</u>
TOTAL FUNDS	<u>315,208</u>	<u>63,000</u>	<u>(13,640)</u>	<u>364,568</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,573	(38,388)	-	(13,815)
Investment revaluation reserve	64	-	111	175
	<u>24,637</u>	<u>(38,388)</u>	<u>111</u>	<u>(13,640)</u>
TOTAL FUNDS	<u>24,637</u>	<u>(38,388)</u>	<u>111</u>	<u>(13,640)</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	370,493	(513)	7,389	377,369
Designated reserves	1,592	-	(1,592)	-
Investment revaluation reserve	6,024	612	(5,797)	839
	<u>378,109</u>	<u>99</u>	<u>-</u>	<u>378,208</u>
TOTAL FUNDS	<u>378,109</u>	<u>99</u>	<u>-</u>	<u>378,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,971	(31,484)	-	(513)
Investment revaluation reserve	(1)	-	613	612
	<u>30,970</u>	<u>(31,484)</u>	<u>613</u>	<u>99</u>
TOTAL FUNDS	<u>30,970</u>	<u>(31,484)</u>	<u>613</u>	<u>99</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds					
General fund	370,493	63,000	(14,328)	7,389	426,554
Designated reserves	1,592	-	-	(1,592)	-
Investment revaluation reserve	6,024	-	787	(5,797)	1,014
	<u>378,109</u>	<u>63,000</u>	<u>(13,541)</u>	<u>-</u>	<u>427,568</u>
TOTAL FUNDS	<u>378,109</u>	<u>63,000</u>	<u>(13,541)</u>	<u>-</u>	<u>427,568</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,544	(69,872)	-	(14,328)
Investment revaluation reserve	63	-	724	787
	<u>55,607</u>	<u>(69,872)</u>	<u>724</u>	<u>(13,541)</u>
TOTAL FUNDS	<u>55,607</u>	<u>(69,872)</u>	<u>724</u>	<u>(13,541)</u>

15. CAPITAL COMMITMENTS

	31.12.20 £	31.12.19 as restated £
Contracted but not provided for in the financial statements	<u>35,000</u>	<u>350,000</u>

16. RELATED PARTY DISCLOSURES

During the year ended 31 December 2019, two trustees made payments to suppliers on behalf of the charity. The amounts involved were £27,327 and £900. Both amounts were repaid in full during the year and no interest was charged.

During the year ended 31 December 2020, one trustee made a payment to a supplier on behalf of the charity. The amount involved was £17,654. The amount remained outstanding at the year end and is included in other loans. No interest has been paid on this loan.

During the year ended 31 December 2020, the charity received a loan of £100,000 from The Normanton Freeston Foundation. Three of the charity's trustees are also trustees of The Normanton Freeston Foundation. Interest is payable on the loan at 10% per annum.