

# THE MACDOUGALL TRUST

England & Wales · Charity number 209743

## Details

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Other names	WORKING LADIES GUILD (BOURNEMOUTH BRANCH)
Status	Registered
Legal form	Other
Registered	1962-11-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Church of St Mary Blandford St Mary DT11 9ND
Phone	07469045703
Email	<a href="mailto:admin@macdougalltrust.org">admin@macdougalltrust.org</a>
Website	<a href="http://www.macdougalltrust.org">www.macdougalltrust.org</a>

## Activities

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**Objects:** FOR THE BENEFIT AND SOCIAL WELFARE OF PERSONS RESIDENT IN BOURNEMOUTH IN THE COUNTY OF DORSET AND THE NEIGHBOURHOOD THEREOF, AND WHO IN THE OPINION OF THE COMMITTEE ARE IN REDUCED AND NECESSITOUS CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS.

**Activities:** The trust provides grants not normally exceeding ?300 to persons resident in Bournemouth and the County of Dorset who in the opinion of the trustees are in reduced and necessitous circumstances and the need is not provided for through state funding.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** BOURNEMOUTH AND THE NEIGHBOURHOOD
- Bournemouth
- Dorset
- Poole

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£18,911	£22,591	-	-
2024-03-31	£32,016	£26,858	-	-
2023-03-31	£12,435	£21,039	-	-
2022-03-31	£27,929	£5,052	-	-
2021-03-31	£36,831	£38,426	-	-

## Trustees

Name	Role	Appointed
<b>JACQUELINE MARY CLAIRE CARLYLE-CLARKE</b>	Chair	1993-06-17
Dr Geoffrey Edward Alan Sparrow		2024-03-19
Helen Palmer		2023-03-06
Jennifer Anne Kretz		2019-03-19
LADY CAROLINE SALT		2012-03-27
MARTIN GEORGE TAYLOR BA, CQSW		2010-03-02
MICHAEL ALFRED PALMER		2001-06-19
Nigel Geoffrey Over		2023-06-26
Sarah Fiona Gillian Henderson		2025-03-03

**THE MACDOUGALL TRUST**

England & Wales - Charity number 209743

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# Accounts

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**CHARITY NUMBER 209743**

**THE MACDOUGALL TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31<sup>st</sup> MARCH 2024**

# THE MACDOUGALL TRUST

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**THE MACDOUGALL TRUST**

**DETAILS OF TRUST**

Charity Commission No.	209743
Established:	By Scheme of Arrangement Dated 31 <sup>st</sup> March 1981
Address:	C/O Church of St Mary Blandford St Mary DT11 9ND
	Trustees: Mrs J.M.C. Carlyle-Clarke (Chairman) R.A. Gregory Esq. (Deputy Chairman – resigned 04/12/2023) N Over Esq. (appointed 26/06/23, Deputy Chairman – appointed 19/03/2024) Mrs A.V. Lea M.A. Palmer Esq. M.G. Taylor Esq. Lady Caroline Salt Mrs J Kretz MBE Mrs H Palmer Dr G Sparrow (appointed 19/03/2024)
Administrator	Mrs M Marler-Roe Mrs Lisa Francis
Bankers:	Lloyds TSB Plc 132 High Street Poole Dorset
Independent Examiner:	Mrs G. Baverstock, Sheepfold Cottage, Farnham, Blandford Forum, DT11 8DE

## **THE MACDOUGALL TRUST**

### **REPORT OF THE TRUSTEES**

#### **For the year to 31<sup>st</sup> March 2024**

The Trustees hereby report on the establishment and the objects of The MacDougall Trust and the activities of the Trust during the year ended 31<sup>st</sup> March 2024.

#### **Establishment**

The charity was established under a scheme of arrangement made by the Charity Commission and sealed on 31<sup>st</sup> March 1981. The “Working Ladies Guild” (The Guild) was originally established in London in April 1877, and later opened a branch in Bournemouth. Under the Charity Commission scheme the assets of the Bournemouth Branch of the Guild were transferred to the Trustees of the MacDougall Trust, and the investments were invested with the Official Custodian for Charities. The Trustees of the Guild owned a house known as Roxbury House, in Poole Road, Bournemouth. The name of this house was subsequently changed to the “Douglas MacDougall Memorial Home”.

#### **Objects**

The objects of the Trust are to provide for the benefit and social welfare of persons resident in Bournemouth and in the County of Dorset and in the neighborhood thereof, and who in the opinion of the Committee are in reduced and necessitous circumstances, with the object of improving the conditions of life for such persons. The Charity is open to applications from members of the public who meet the above criteria, and operates for public benefit in line with Charity Commission guidance.

#### **Endowment**

The Trust's capital assets consist of the original investments transferred from the Guild, together with the proceeds of sale of the Douglas MacDougall Memorial Home. Since divestment by the Official Custodian for Charities the Trustees have held the Trust's investments in Charitable Common Investment Funds. The Trustees' policy is to hold the majority of the funds in bonds and fixed interest funds, with the remainder divided between an equity-based fund and a property fund with a view to potential growth.

#### **Organisation**

The Trustees are referred to as the Committee of Management, of whom there must be six persons, but not more than twelve. The Committee has the power to appoint new Trustees to fill vacancies in their number. The Committee meets four times each year to oversee the management of the Charity and distribute the surplus funds in accordance with the Trust's objectives. The Committee has appointed an administrator who deals with the administration of the Trust and distribution of the grants on a fee basis.

#### **Investments**

The Trust's investments are included in the accounts at 31<sup>st</sup> March 2024 at their Market Value of £196,960 (2023 - £198,583), a loss in value of £1,623 in the year, (loss in value of £18,380 in 2022-23 accounts). Full details of the Trust's Investments are given in note 5 on page 7 of the accounts.

**THE MACDOUGALL TRUST**

**REPORT OF THE TRUSTEES**

**For the year to 31<sup>st</sup> March 2024 (Cont.)**

**Reserves**

The Trustees distribute the net income of the Trust on a quarterly basis, aiming to retain a reserve of around £1,000 of unrestricted funds to provide for costs and emergency needs.

**Risk Assessment**

The Trustees have considered the risks to which the Trust is subject and have taken steps to mitigate the effect of their occurrence. Specifically the Trustees have considered the investment risk and are satisfied that the Trust's assets which are held entirely in professionally managed charitable common investment funds and an exempt unit trust are being held in a prudent manner.

**Activities in the Year**

During the year the Trust received income of £32,016 (2023 - £12,435), as set out in the Statement of Financial Activities on page 4. The Trustees met four times to consider applications, and to distribute Grants and Gifts amounting in total to £23,957 (2023 - £16,928). There are £3715 of grants pledged but not distributed at the year-end (2023 - £nil).

The income included grants amounting to £20,000 from the Valentine Trust, (2023 - nil), £nil from the Cooper Dean Charitable Trust (2023 - £nil), £2,000 from the Greenhill Trust (2023 - £4,000) all of which are held as restricted income. Grants and pledges amounting to £12,555 (2023 - £12,335) have been made from these grants and the unused balances from grants received in previous years from the same Trusts, in line with the criteria agreed with their respective Trustees. There was no administration fee transfer (2023 - £400) from the Greenhill Trust to the General fund. The Moss fund is now closed.

No change in policy is anticipated for the foreseeable future.

(Signed) Mrs J.M.C. Carlyle-Clarke  
Chairman

Dated:

31/1/25



THE MACDOUGALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year to 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>						
Voluntary Income	8	0	22,000	0	22,000	4,000
Investment Income	2	10,016	0	0	10,016	8,435
<b>Total Incoming Resources</b>		<b>10,016</b>	<b>22,000</b>	<b>0</b>	<b>32,016</b>	<b>12,435</b>
<b>RESOURCES EXPENDED</b>						
Direct Charitable Activities	3	14,243	12,555	0	26,798	20,951
Governance Costs	4	60	0	0	60	88
<b>Total Resources Expended</b>		<b>14,303</b>	<b>12,555</b>	<b>0</b>	<b>26,858</b>	<b>21,039</b>
Net Incoming (Outgoing)						
Resources before Transfers		-4,286	9,445	0	5,159	-8,603
Transfers between Funds		0	0	0	0	0
Net Incoming (Outgoing)						
Resources for the Year		-4,286	9,445	0	5,159	-8,603
<b>OTHER RECOGNISED GAINS &amp; LOSSES</b>						
Gains (Losses)						
on Revaluation of Investments		0	0	-1,623	-1,623	-18,380
Realised Gains Or Losses						
on Sale of Investments		0	0	0	0	0
		-4,286	9,445	-1,623	3,536	-26,983
<b>FUND BALANCES:</b>						
At 1st April 2023		9,019	16,730	198,583	224,332	251,315
At 31st March 2024		£4,733	£26,175	£196,960	£227,868	£224,332

There were no recognised gains or losses for 2023 or 2024 other than those included in the Statement of Financial Activities.

The starting fund balance for unrestricted and restricted funds has been amended to take into account a discrepancy in the 2022-2023 accounts which has now been corrected.

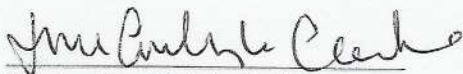
The notes on pages 6 to 8 form part of these accounts.

THE MACDOUGALL TRUST

BALANCE SHEET as at 31st March 2024

	Notes	2024	2023
<b>CAPITAL FUND</b>			
Investments at Market Value	5	196,960	198,583
<b>INCOME FUND</b>			
Current Assets less Liabilities			
Debtors	6	0	0
Cash at Bank		34,622	25,749
		<u>34,622</u>	<u>25,749</u>
Creditors	7	3,715	0
Net Current Assets		<u>30,907</u>	<u>25,749</u>
		<u>£227,868</u>	<u>£224,332</u>
Represented by:			
Endowment Fund		196,960	198,583
Restricted Fund	8	26,175	16,730
Unrestricted Fund		4,733	9,019
Fund Balances		<u>£227,868</u>	<u>£224,332</u>

The Financial Statements were approved by the Trustees on and signed on their behalf by:-



Trustee: Mrs J Carlyle-Clarke



Trustee: Lady Caroline Salt

The notes on pages 6 to 8 form part of these accounts.

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2024

1. ACCOUNTING POLICIES

1.1. The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

1.2. Investment income is reflected in the financial statements when received as are grants receivable from Grant making Trusts, except that the annual grant from the Valentine Trust is allocated to the year in which distributions are made from this fund. Such grants are treated as Restricted Income.

1.3. Grants and Gifts distributable are accounted for on the date of commitment, and are analysed between grants expended and grants pledged. Grants are made only to or for individuals living in necessitous circumstances for specific needs and on the recommendation of a competent authority. These grants are sometimes channeled through other Charitable organisations.

1.4 The Trust is not registered for VAT purposes, and any input VAT is treated as a part of the relevant expenditure.

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total 2024	Total 2023
<b>2. INVESTMENT INCOME</b>					
M & G Charifund Dividends	3,998	0	0	3,998	3,882
M & G Bond Income	463	0	0	463	307
COIF Fixed Interest Dividends	1,375	0	0	1,375	1,610
Charities Property Fund Dividends	3,598	0	0	3,598	2,450
Bank Deposit Interest	582	0	0	582	187
	<u>£10,016</u>	<u>£0</u>	<u>£0</u>	<u>10,016</u>	<u>£8,435</u>

3. DIRECT CHARITABLE ACTIVITIES

3.1. GRANTS & PLEDGES FROM:

General Fund	11,402	0	0	11,402	4,843
Greenhill Fund	0	3,299	0	3,299	2,927
Valentine Fund	0	7,908	0	7,908	7,538
Cooper Dean Fund	0	1,348	0	1,348	1,870
Moss Fund	0	0	0	0	0
	<u>11,402</u>	<u>12,555</u>	<u>0</u>	<u>23,957</u>	<u>17,178</u>

3.2. ADMINISTRATIVE EXPENSES

Management Charges	2,464	0	0	2,464	3,720
General Expenses	64	0	0	64	3
Web Site/IT Expenses	312	0	0	312	50
Bank Charges	0	0	0	0	0
	<u>2,840</u>	<u>0</u>	<u>0</u>	<u>2,840</u>	<u>3,773</u>

Total Direct Charitable Activities	<u>£14,243</u>	<u>£12,555</u>	<u>£0</u>	<u>£26,798</u>	<u>£20,951</u>
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4. GOVERNANCE COSTS

Accountancy	<u>£60</u>	<u>£0</u>	<u>£0</u>	<u>£60</u>	<u>£88</u>
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THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31st March 2024

5. INVESTMENTS

Nominal	Stock	Cost at 31/03/2023	Revaluation Reserve B/Fwd	Market Value at 31/03/2023	Purchases & Sales at Cost	Sale or Redemption Proceeds	Profit Less Loss On Sales	Cost at 31/03/2024	Profit or Loss on Revaluation	Market Value at 31/03/2024
<b>COMMON INVESTMENT FUNDS &amp; BONDS</b>										
4,648.74	M&G Charifund	31,731	37,218	68,949	0	0	0	31,731	-1,259	67,689
11,574.08	M&G Charibond	15,000	-2,321	12,679	0	0	0	15,000	103	12,782
50,001.51	COIF Fixed Interest Fund	62,959	-4,267	58,692	0	0	0	62,959	2,795	61,487
46,663.00	Charities Property Bond	50,000	8,263	58,263	0	0	0	50,000	-3,262	55,002
	Totals	£159,690	£38,893	£198,583	£0	£0	£0	£159,690	-£1,623	£196,960

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2024 (Cont.)

	2024	2023
6. DEBTORS falling due within one year		
Income Tax Reclaimable	0	0
Grant refund due	0	0
	<u>£0</u>	<u>£0</u>

7. CREDITORS falling due within one year

Grants Payable	0	0
Grants Pledged	3715	0
Governance costs	0	0
Deferred Income	0	0
	<u>£3,715</u>	<u>£0</u>

8. RESTRICTED FUNDS

	Greenhill	Valentine	Cooper Dean	Total
<b>Opening Balance 1st April 2023</b>	<u>2,061</u>	<u>9,667</u>	<u>5,002</u>	<u>16,730</u>
<b>Year to 31st March 2024</b>				
<b>INCOME</b>				
Grants Received	<u>2,000</u>	<u>20,000</u>	<u>0</u>	<u>22,000</u>
<b>EXPENDITURE</b>				
Grants Made/-Returned	2,754	6,228	1,348	10,330
Pledges Outstanding	545	1680	0	2225
	<u>3,299</u>	<u>7,908</u>	<u>1,348</u>	<u>12,555</u>
Transfers -to/from Unrestricted Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Balance at 31st March 2024</b>	<u>£762</u>	<u>£21,759</u>	<u>£3,654</u>	<u>£26,175</u>

9. TRUSTEES REMUNERATION

No remuneration or other benefit has been paid or is payable to any Trustee or connected person, and no expenses have been paid or are payable to any Trustee.

10. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2023 or 31st March 2024.

## **Independent examiner's report to the trustees of the MacDougall Trust**

I report to the trustees on my examination of the accounts of the MacDougall Trust (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Mrs Gillian Baverstock  
Sheepfold Cottage  
Farnham  
Blandford Forum  
DT11 8DE

Date: 30 January 2025

**THE MACDOUGALL TRUST**

England & Wales - Charity number 209743

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# Accounts

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**CHARITY NUMBER 209743**

**THE MACDOUGALL TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31<sup>st</sup> MARCH 2022**

# THE MACDOUGALL TRUST

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**THE MACDOUGALL TRUST**

**DETAILS OF TRUST**

Charity Commission No.	209743
Established:	By Scheme of Arrangement Dated 31 <sup>st</sup> March 1981
Address:	40 Allenwater Drive Fordingbridge Hampshire SP6 1RB
	Trustees: Mrs J.M.C. Carlyle-Clarke (Chairman) R.A. Gregory Esq. (Deputy Chairman) Mrs A.V. Lea M.A. Palmer Esq. M.G. Taylor Esq. Lady Caroline Salt Mrs J Kretz MBE
Administrator	M Marler-Roe
Bankers:	Lloyds TSB Plc 132 High Street Poole Dorset
Independent Examiner:	Sue Wintle FMAAT 27 Bascott Road Bournemouth Dorset BH11 8RJ

## **THE MACDOUGALL TRUST**

### **REPORT OF THE TRUSTEES**

#### **For the year to 31<sup>st</sup> March 2022**

The Trustees hereby report on the establishment and the objects of The MacDougall Trust and the activities of the Trust during the year ended 31<sup>st</sup> March 2022.

#### **Establishment**

The charity was established under a scheme of arrangement made by the Charity Commission and sealed on 31<sup>st</sup> March 1981. The “Working Ladies Guild” (The Guild) was originally established in London in April 1877, and later opened a branch in Bournemouth. Under the Charity Commission scheme the assets of the Bournemouth Branch of the Guild were transferred to the Trustees of the MacDougall Trust, and the investments were invested with the Official Custodian for Charities. The Trustees of the Guild owned a house known as Roxbury House, in Poole Road, Bournemouth. The name of this house was subsequently changed to the “Douglas MacDougall Memorial Home”.

#### **Objects**

The objects of the Trust are to provide for the benefit and social welfare of persons resident in Bournemouth and in the County of Dorset and in the neighbourhood thereof, and who in the opinion of the Committee are in reduced and necessitous circumstances, with the object of improving the conditions of life for such persons. The Charity is open to applications from members of the public who meet the above criteria, and operates for public benefit in line with Charity Commission guidance.

#### **Endowment**

The Trust's capital assets consist of the original investments transferred from the Guild, together with the proceeds of sale of the Douglas MacDougall Memorial Home. Since divestment by the Official Custodian for Charities the Trustees have held the majority of the Trust's investments in Charity Common Investment Funds.

#### **Organisation**

The Trustees are referred to as the Committee of Management, of whom there must be six persons, but not more than twelve. The Committee has the power to appoint new Trustees to fill vacancies in their number. The Committee meets four times each year to oversee the management of the Charity and distribute the surplus funds in accordance with the Trust's objectives. The Committee has appointed an administrator who deals with the administration of the Trust and distribution of the grants on a fee basis.

#### **Investments**

The Trust's investments are included in the accounts at 31<sup>st</sup> March 2022 at their Market Value of £216,963 (2021 - £208,064), a gain in value of £8,899 in the year, (gain of £11,007 in 2021). Full details of the Trust's Investments are given in note 5 on page 7 of the accounts. The Trustees' policy is to hold the majority of the funds (currently 35% at cost) in bonds and fixed interest funds, with the remainder divided between an equity-based fund (currently 34% at cost) and a property fund (currently 31% at cost) with a view to potential growth.

## **THE MACDOUGALL TRUST**

### **REPORT OF THE TRUSTEES**

**For the year to 31<sup>st</sup> March 2022 (Cont.)**

#### **Reserves**

The Trustees distribute the net income of the Trust on a quarterly basis, aiming to retain a reserve of around £1,000 of unrestricted funds to provide for costs and emergency needs.

#### **Risk Assessment**

The Trustees have considered the risks to which the Trust is subject and have taken steps to mitigate the effect of their occurrence. Specifically the Trustees have considered the investment risk and are satisfied that the Trust's assets which are held entirely in professionally managed charitable common investment funds and an exempt unit trust are being held in a prudent manner.

#### **Activities in the Year**

- In the February of 2020 COVID struck and lockdown ensued.
- Our Administrator, Leigh Cray, died unexpectedly after a short illness in the early summer of 2021. She worked from home and used her home phone for business calls, so it was impossible for us to divert calls to another number.
- She had written cheques for a number of grants, but for some reason several were not cashed. We think this may be due to the third party mentioned above, not being able to contact anyone in the MacDougall Trust to discuss.
- It took some time for the charity to appoint a new Administrator and even more time for her to become conversant with the way that Leigh Cray had organised her home office. As a result, the Trust's modus operandi has now been updated.
- In December 2021 our new Administrator had an accident which put her out of action for two months, and we were still suffering with severe restrictions for those who would be receiving grants. Many of the professionals we rely on were instructed to work from home, which made execution of the grants very difficult.
- The result of this tumultuous period has been that many of what were considered payments have not been cashed and the money returned as uncashed cheques. This has badly skewed the accounts for the year in question.
- We recognise that this year 2022-23 should be back to normal

We sincerely hope that the above explain the peculiar series of events that have affected this year's accounts.

**THE MACDOUGALL TRUST**

**REPORT OF THE TRUSTEES**

**For the year to 31<sup>st</sup> March 2022 (Cont.)**

During the year the Trust received income of £27,929 (2021 - £36,831), as set out in the Statement of Financial Activities on page 4. The Trustees met once to consider applications, and to distribute Grants and Gifts amounting in total to £1,785 (2021 - £32,975). Included in this amount are grants pledged but not distributed at the year-end amounting to £515 (2021 - £1,601).

The income included grants amounting to £20,000 from the Valentine Trust, (2021 - £20,000), £nil from the Cooper Dean Charitable Trust (2021 - £nil), £nil from the Greenhill Trust (2021 - nil) and nil into the Moss fund (2021 - nil) all of which are held as restricted income. Grants and pledges amounting to £1,977 (2021 - £23,343) have been made from these grants and the unused balances from grants received in previous years from the same Trusts, in line with the criteria agreed with their respective Trustees. An administration fee of £nil (2021 - £400) has been transferred from the Greenhill Trust to the General fund as agreed with the Trustees of that Trust.

No change in policy is anticipated for the foreseeable future.



(Signed) Mrs J.M.C. Carlyle-Clarke  
Chairman

Dated: 06/02/23

THE MACDOUGALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year to 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>						
Voluntary Income	8.	0	20,000	0	20,000	29,000
Investment Income	2.	7,929	0	0	7,929	7,831
Total Incoming Resources		<u>7,929</u>	<u>20,000</u>	<u>0</u>	<u>27,929</u>	<u>36,831</u>
<b>RESOURCES EXPENDED</b>						
Direct Charitable Activities	3.	2,533	1,977	0	4,510	37,884
Governance Costs	4.	542	0	0	542	542
Total Resources Expended		<u>3,075</u>	<u>1,977</u>	<u>0</u>	<u>5,052</u>	<u>38,426</u>
Net Incoming (Outgoing) Resources before Transfers		4,855	18,023	0	22,877	-1,595
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming (Outgoing) Resources for the Year		4,855	18,023	0	22,877	-1,595
<b>OTHER RECOGNISED GAINS &amp; LOSSES</b>						
Gains (Losses) on Revaluation of Investments		0	0	8,899	8,899	11,007
Realised Gains Or Losses on Sale of Investments		0	0	0	0	0
		<u>4,855</u>	<u>18,023</u>	<u>8,899</u>	<u>31,777</u>	<u>9,412</u>
<b>FUND BALANCES:</b>						
At 1st April 2021		4,033	7,442	208,064	219,538	210,126
At 31st March 2022		<u>£8,888</u>	<u>£25,465</u>	<u>£216,963</u>	<u>£251,315</u>	<u>£219,538</u>

There were no recognised gains or losses for 2021 or 2022 other than those included in the Statement of Financial Activities.

The notes on pages 7 to 9 form part of these accounts.

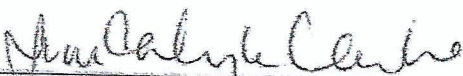
THE MACDOUGALL TRUST

BALANCE SHEET as at 31st March 2022


	Notes	2022	2021
<b>CAPITAL FUND</b>			
Investments at Market Value	5.	216,964	208,064
<b>INCOME FUND</b>			
Current Assets less Liabilities			
Debtors	6.	0	0
Cash at Bank		<u>35,407</u>	<u>14,145</u>
		<u>35,407</u>	<u>14,145</u>
Creditors	7.	<u>1,056</u>	<u>2,671</u>
Net Current Assets		34,351	11,474
		<u>£251,315</u>	<u>£219,538</u>
Represented by:			
Endowment Fund		216,963	208,064
Restricted Fund	8.	25,465	7,442
Unrestricted Fund		8,887	4,033
Fund Balances		<u>£251,315</u>	<u>£219,538</u>

The Financial Statements were approved by the Trustees on their behalf by:-

and signed on

  
Trustee: Mrs J Carlyle-Clarke

31/1/2023.

  
Trustee: Mr R Gregory

31. 01. 2023

The notes on pages 7 to 9 form part of these accounts.

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2022

1. ACCOUNTING POLICIES

1.1. The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

1.2. Investment income is reflected in the financial statements when received as are grants receivable from Grant making Trusts, except that the annual grant from the Valentine Trust is allocated to the year in which distributions are made from this fund. Such grants are treated as Restricted Income.

1.3. Grants and Gifts distributable are accounted for on the date of commitment, and are analysed between grants expended and grants pledged. Grants are made only to or for individuals living in necessitous circumstances for specific needs and on the recommendation of a competent authority. These grants are sometimes channelled through other Charitable organisations.

1.4 The Trust is not registered for Vat purposes, and any input Vat is treated as a part of the relevant expenditure.

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total 2022	Total 2021
2. INVESTMENT INCOME					
M & G Charifund Dividends	3,487	0	0	3,487	2,999
M & G Bond Income	272	0	0	272	347
COIF Fixed Interest Dividends	1,800	0	0	1,800	2,220
Charities Property Fund Dividends	2,367	0	0	2,367	2,257
Bank Deposit Interest	4	0	0	4	8
	<u>£7,929</u>	<u>£0</u>	<u>£0</u>	<u>£7,929</u>	<u>£7,831</u>

3. DIRECT CHARITABLE ACTIVITIES

3.1. GRANTS & PLEDGES FROM:

General Fund	-192	0	0	-192	6,149
Greenhill Fund	0	-145	0	-145	2,370
Valentine Fund	0	2,862	0	2,862	21,446
Cooper Dean Fund	0	-740	0	-740	2,510
Moss Fund	0	0	0	0	501
	<u>-192</u>	<u>1,977</u>	<u>0</u>	<u>1,785</u>	<u>32,976</u>

Note: negative figures in 2022 are due to the reversal of pledges and cheques remaining uncashed see explanation in the annual report on page 3.

3.2. ADMINISTRATIVE EXPENSES

Management Charges	2,712	0	0	2,712	4,760
General Expenses	13	0	0	13	149
Web Site Expenses	0	0	0	0	0
Bank Charges	0	0	0	0	0
	<u>2,725</u>	<u>0</u>	<u>0</u>	<u>2,725</u>	<u>4,909</u>

Total Direct Charitable Activities	<u>£2,533</u>	<u>£1,977</u>	<u>£0</u>	<u>£4,510</u>	<u>£37,884</u>
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4. GOVERNANCE COSTS

Accountancy	<u>£542</u>	<u>£0</u>	<u>£0</u>	<u>£542</u>	<u>£542</u>
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THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31st March 2022

5. INVESTMENTS

Nominal Stock	Cost at 31/03/21	Revaluation Reserve B/Fwd	Market Value at 31/03/21	Purchases & Sales at Cost	Sale or Redemption Proceeds	Profit Less Loss On Sales	Cost at 31/03/22	Profit or Loss on Revaluation	Market Value at 31/03/22
<b>COMMON INVESTMENT FUNDS &amp; BONDS</b>									
4,648.74 M&G Charifund	31,731	36,718	68,449	0	0	0	31,731	4,988	73,437
11,574.08 M&G Charibond	15,000	-704	14,296	0	0	0	15,000	-635	13,661
50,001.51 COIF Fixed Interest Fund	62,959	4,423	67,382	0	0	0	62,959	-4,795	62,587
46,663.00 Charities Property Bond	50,000	7,937	57,937	0	0	0	50,000	9,342	67,279
Totals	£159,690	£48,374	£208,064	£0	£0	£0	£159,690	£8,899	£216,963

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2022 (Cont.)

	2022	2021
6. DEBTORS falling due within one year		
Income Tax Reclaimable	0	0
Grant refund due	0	0
	<u>£0</u>	<u>£0</u>

7. CREDITORS falling due within one year		
Grants Payable	0	0
Grants Pledged	515	1,601
Governance costs	542	542
Deferred Income	0	0
	<u>£1,057</u>	<u>£2,143</u>

8. RESTRICTED FUNDS

	Greenhill	Valentine	Cooper Dean	Total
<b>Opening Balance 1st April 2021</b>	<u>1,243</u>	<u>67</u>	<u>6,132</u>	<u>7,442</u>
<b>Year to 31st March 2022</b>				
<b>INCOME</b>				
Grants Received	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
<b>EXPENDITURE</b>				
Grants Made/-Returned	-145	2,762	-740	1,877
Pledges Outstanding	<u>0</u>	<u>100</u>	<u>0</u>	<u>100</u>
	<u>-145</u>	<u>2,862</u>	<u>-740</u>	<u>1,977</u>
(negatives are returned cheques/pledges - see note in annual return page 3)				
Transfers to/from Unrestricted Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Balance at 31st March 2022</b>	<u>£1,388</u>	<u>£17,205</u>	<u>£6,872</u>	<u>£25,465</u>

9. TRUSTEES REMUNERATION

No remuneration or other benefit has been paid or is payable to any Trustee or connected person, and no expenses have been paid or are payable to any Trustee.

10. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2021 or 31st March 2022.

31<sup>st</sup> January 2023

The Trustees  
The MacDougall Trust  
9 Egdon Drive  
Wimborne  
Dorset  
BH21 1TY

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

### Report to the trustees of The MacDougall Trust

On accounts for the year ended 31<sup>st</sup> March 2022 Charity number: 209743

### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and ...
- To state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - a. proper accounting records are kept (in accordance with section 41 of the Act); and
  - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ...*SueW*...

Date: ...31/01/2023....

Sue Wintle FMAAT

Fellow Member of the Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

**THE MACDOUGALL TRUST**

England & Wales - Charity number 209743

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# Accounts

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**CHARITY NUMBER 209743**

**THE MACDOUGALL TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31<sup>st</sup> MARCH 2021**

# THE MACDOUGALL TRUST

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Report of the Trustees	2 - 3
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Balance Sheet	5
Notes to the Accounts	6 - 8

**THE MACDOUGALL TRUST**

**DETAILS OF TRUST**

Charity Commission No.	209743
Established:	By Scheme of Arrangement Dated 31 <sup>st</sup> March 1981
Address:	9 Egdon Drive Wimborne Dorset BH21 1TY
	Trustees: Mrs J.M.C. Carlyle-Clarke (Chairman) R.A. Gregory Esq. (Deputy Chairman) Mrs A.V. Lea M.A. Palmer Esq. M.G. Taylor Esq. Lady Caroline Salt Mrs J Kretz MBE
Administrator	Mrs L. Cray
Bankers:	Lloyds TSB Plc 132 High Street Poole Dorset
Independent Examiner:	Sue Wintle FMAAT 27 Bascott Road Bournemouth Dorset BH11 8RJ

## **THE MACDOUGALL TRUST**

### **REPORT OF THE TRUSTEES**

#### **For the year to 31<sup>st</sup> March 2021**

The Trustees hereby report on the establishment and the objects of The MacDougall Trust and the activities of the Trust during the year ended 31<sup>st</sup> March 2021.

#### **Establishment**

The charity was established under a scheme of arrangement made by the Charity Commission and sealed on 31<sup>st</sup> March 1981. The “Working Ladies Guild” (The Guild) was originally established in London in April 1877, and later opened a branch in Bournemouth. Under the Charity Commission scheme the assets of the Bournemouth Branch of the Guild were transferred to the Trustees of the MacDougall Trust, and the investments were invested with the Official Custodian for Charities. The Trustees of the Guild owned a house known as Roxbury House, in Poole Road, Bournemouth. The name of this house was subsequently changed to the “Douglas MacDougall Memorial Home”.

#### **Objects**

The objects of the Trust are to provide for the benefit and social welfare of persons resident in Bournemouth and in the County of Dorset and in the neighbourhood thereof, and who in the opinion of the Committee are in reduced and necessitous circumstances, with the object of improving the conditions of life for such persons. The Charity is open to applications from members of the public who meet the above criteria, and operates for public benefit in line with Charity Commission guidance.

#### **Endowment**

The Trust's capital assets consist of the original investments transferred from the Guild, together with the proceeds of sale of the Douglas MacDougall Memorial Home. Since divestment by the Official Custodian for Charities the Trustees have held the majority of the Trust's investments in Charity Common Investment Funds.

#### **Organisation**

The Trustees are referred to as the Committee of Management, of whom there must be six persons, but not more than twelve. The Committee has the power to appoint new Trustees to fill vacancies in their number. The Committee meets four times each year to oversee the management of the Charity and distribute the surplus funds in accordance with the Trust's objectives. The Committee has appointed an administrator who deals with the administration of the Trust and distribution of the grants on a fee basis.

#### **Investments**

The Trust's investments are included in the accounts at 31st March 2021 at their Market Value of £208,064 (2020 - £197,057), a gain in value of £11,007 in the year, (loss of £17,236 in 2020). Full details of the Trust's Investments are given in note 5 on page 7 of the accounts. The Trustees' policy is to hold the majority of the funds (currently 49% at cost) in bonds and fixed interest funds, with the remainder divided between an equity-based fund (currently 20% at cost) and a property fund (currently 31% at cost) with a view to potential growth.

## THE MACDOUGALL TRUST

### REPORT OF THE TRUSTEES

For the year to 31<sup>st</sup> March 2021 (Cont.)

#### Reserves

The Trustees distribute the net income of the Trust on a quarterly basis, aiming to retain a reserve of around £1,000 of unrestricted funds to provide for costs and emergency needs.

#### Risk Assessment

The Trustees have considered the risks to which the Trust is subject and have taken steps to mitigate the effect of their occurrence. Specifically the Trustees have considered the investment risk and are satisfied that the Trust's assets which are held entirely in professionally managed charitable common investment funds and an exempt unit trust are being held in a prudent manner.

#### Activities in the Year


During the year the Trust received income of £36,831 (2020 - £29,448), as set out in the Statement of Financial Activities on page 4. The Trustees met four times to consider applications, and to distribute Grants and Gifts amounting in total to £32,975 (2020 - £27,059). Included in this amount are grants pledged but not distributed at the year-end amounting to £1,601 (2020 - £1,880).

The income included grants amounting to £20,000 from the Valentine Trust, (2020 - £20,000), £5,000 from the Cooper Dean Charitable Trust (2020 - £nil), £4,000 from the Greenhill Trust (2020 - nil) and nil into the Moss fund (2020 - nil) all of which are held as restricted income. Grants and pledges amounting to £23,343 (2020 - £26,827) have been made from these grants and the unused balances from grants received in previous years from the same Trusts, in line with the criteria agreed with their respective Trustees. An administration fee of £400 (2020 - nil) has been transferred from the Greenhill Trust to the General fund as agreed with the Trustees of that Trust.

No change in policy is anticipated for the foreseeable future.



(Signed) Mrs J.M.C. Carlyle-Clarke  
Chairman



Dated:

THE MACDOUGALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year to 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>						
Voluntary Income	8.	0	29,000	0	29,000	20,500
Investment Income	2.	7,831	0	0	7,831	8,948
<b>Total Incoming Resources</b>		<b>7,831</b>	<b>29,000</b>	<b>0</b>	<b>36,831</b>	<b>29,448</b>
<b>RESOURCES EXPENDED</b>						
Direct Charitable Activities	3.	11,058	26,827	0	37,884	32,298
Governance Costs	4.	542	0	0	542	529
<b>Total Resources Expended</b>		<b>11,600</b>	<b>26,827</b>	<b>0</b>	<b>38,426</b>	<b>32,827</b>
Net Incoming (Outgoing) Resources before Transfers		-3,769	2,173	0	-1,596	-3,380
Transfers between Funds		400	-400	0	0	0
Net Incoming (Outgoing) Resources for the Year		-3,369	1,773	0	-1,596	-3,380
<b>OTHER RECOGNISED GAINS &amp; LOSSES</b>						
Gains (Losses) on Revaluation of Investments		0	0	11,007	11,007	-17,236
Realised Gains Or Losses on Sale of Investments		0	0	0	0	0
		-3,369	1,773	11,007	9,411	-20,616
<b>FUND BALANCES:</b>						
At 1st April 2020		7,402	5,668	197,056	210,126	230,742
At 31st March 2021		<b>£4,033</b>	<b>£7,442</b>	<b>£208,064</b>	<b>£219,538</b>	<b>£210,126</b>

There were no recognised gains or losses for 2020 or 2021 other than those included in the Statement of Financial Activities.

The notes on pages 6 to 8 form part of these accounts.

THE MACDOUGALL TRUST

BALANCE SHEET as at 31st March 2021

	Notes	2021	2020
<b>CAPITAL FUND</b>			
Investments at Market Value	5.	208,065	197,057
<b>INCOME FUND</b>			
<b>Current Assets less Liabilities</b>			
Debtors	6.	0	0
Cash at Bank		<u>14,145</u>	<u>15,501</u>
		<u>14,145</u>	<u>15,501</u>
Creditors	7.	<u>2,671</u>	<u>2,431</u>
Net Current Assets		11,474	13,070
		<u>£219,538</u>	<u>£210,126</u>

Represented by:

Endowment Fund		208,064	197,056
Restricted Fund	8.	7,442	5,668
Unrestricted Fund		4,033	7,402
Fund Balances		<u>£219,538</u>	<u>£210,126</u>

The Financial Statements were approved by the Trustees on their behalf by:-

and signed on



Trustee: Mrs J Carlyle-Clarke



Trustee: Mrs A V Lea

The notes on pages 6 to 8 form part of these accounts.

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2021

1. ACCOUNTING POLICIES

1.1. The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

1.2. Investment income is reflected in the financial statements when received as are grants receivable from Grant making Trusts, except that the annual grant from the Valentine Trust is allocated to the year in which distributions are made from this fund. Such grants are treated as Restricted Income.

1.3. Grants and Gifts distributable are accounted for on the date of commitment, and are analysed between grants expended and grants pledged. Grants are made only to or for individuals living in necessitous circumstances for specific needs and on the recommendation of a competent authority. These grants are sometimes channelled through other Charitable organisations.

1.4 The Trust is not registered for Vat purposes, and any input Vat is treated as a part of the relevant expenditure.

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
<b>2. INVESTMENT INCOME</b>					
M & G Charifund Dividends	2,999	0	0	2,999	3,882
M & G Bond Income	347	0	0	347	324
COIF Fixed Interest Dividends	2,220	0	0	2,220	2,220
Charities Property Fund Dividends	2,257	0	0	2,257	2,465
Bank Deposit Interest	8	0	0	8	56
	<u>£7,831</u>	<u>£0</u>	<u>£0</u>	<u>£7,831</u>	<u>£8,948</u>
<b>3. DIRECT CHARITABLE ACTIVITIES</b>					
<b>3.1. GRANTS &amp; PLEDGES FROM:</b>					
General Fund	6,149	0	0	6,149	3,716
Greenhill Fund	0	2,370	0	2,370	2,100
Valentine Fund	0	21,446	0	21,446	19,466
Cooper Dean Fund	0	2,510	0	2,510	1,777
Moss Fund	0	501	0	501	0
	<u>6,149</u>	<u>26,827</u>	<u>0</u>	<u>32,975</u>	<u>27,059</u>
<b>3.2. ADMINISTRATIVE EXPENSES</b>					
Management Charges	4,760	0	0	4,760	4,608
General Expenses	149	0	0	149	609
Web Site Expenses	0	0	0	0	22
Bank Charges	0	0	0	0	0
	<u>4,909</u>	<u>0</u>	<u>0</u>	<u>4,909</u>	<u>5,239</u>
Total Direct Charitable Activities	<u>£11,058</u>	<u>£26,827</u>	<u>£0</u>	<u>£37,884</u>	<u>£32,298</u>
<b>4. GOVERNANCE COSTS</b>					
Accountancy	<u>£542</u>	<u>£0</u>	<u>£0</u>	<u>£542</u>	<u>£529</u>

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31st March 2021

5. INVESTMENTS

Nominal Stock	Cost at 31/03/20	Revaluation Reserve B/Fwd	Market Value at 31/03/20	Purchases & Sales at Cost	Sale or Redemption Proceeds	Profit Less Loss On Sales	Cost at 31/03/21	Profit or Loss on Revaluation	Market Value at 31/03/21
<b>COMMON INVESTMENT FUNDS &amp; BONDS</b>									
4,648.74 M&G Charifund	31,731	-15,970	55,574	0	0	0	31,731	12,874	68,449
11,574.08 M&G Charibond	15,000	-16	14,258	0	0	0	15,000	38	14,296
50,001.51 COIF Fixed Interest Fund	62,959	290	68,312	0	0	0	62,959	-930	67,382
46,663.00 Charities Property Bond	50,000	-1,540	58,912	0	0	0	50,000	-975	57,937
Totals	£159,690	-£17,236	£197,057	£0	£0	£0	£159,690	£11,007	£208,064

THE MACDOUGALL TRUST

NOTES TO THE ACCOUNTS

For the year to 31st March 2021 (Cont.)

	2021	2020
6. DEBTORS falling due within one year		
Income Tax Reclaimable	0	0
Grant refund due	0	0
	<u>£0</u>	<u>£0</u>

7. CREDITORS falling due within one year

Grants Payable	0	0
Grants Pledged	1,601	1,880
Governance costs	542	551
Deferred Income	0	0
	<u>£2,143</u>	<u>£2,431</u>

8. RESTRICTED FUNDS

	Greenhill	Valentine	Cooper Dean	Moss	Total
<b>Opening Balance 1st April 2020</b>	<u>12</u>	<u>1,513</u>	<u>3,642</u>	<u>501</u>	<u>5,668</u>
<b>Year to 31st March 2021</b>					
<b>INCOME</b>					
Grants Received	<u>4,000</u>	<u>20,000</u>	<u>5,000</u>	<u>0</u>	<u>29,000</u>
<b>EXPENDITURE</b>					
Grants Made	2,090	20,365	2,510	501	25,466
Pledges Outstanding	280	1,081	0	0	1,361
	<u>2,370</u>	<u>21,446</u>	<u>2,510</u>	<u>501</u>	<u>26,827</u>
Transfers to/from Unrestricted Fund	<u>-400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-400</u>
<b>Balance at 31st March 2021</b>	<u>£1,243</u>	<u>£67</u>	<u>£6,132</u>	<u>£0</u>	<u>£7,442</u>

9. TRUSTEES REMUNERATION

No remuneration or other benefit has been paid or is payable to any Trustee or connected person, and no expenses have been paid or are payable to any Trustee.

10. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2020 or 31st March 2021.

31<sup>st</sup> January 2022

The Trustees  
The MacDougall Trust  
9 Egdon Drive  
Wimborne  
Dorset  
BH21 1TY

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

### Report to the trustees of The MacDougall Trust

On accounts for the year ended 31<sup>st</sup> March 2021 Charity number: 209743

#### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- To state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - a. proper accounting records are kept (in accordance with section 41 of the Act); and
  - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ...SueW....

Date: ...31/01/2022....

Sue Wintle FMAAT

Fellow Member of the Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ