

THE COULTHURST TRUST

The Coulthurst Trust is operated within the terms of the original 1947 charitable settlement established by Mr John W. Coulthurst of Gargrave, near Skipton. A capital sum was invested to allow income from capital to be distributed from time to time in practice, twice annually to registered charities, chosen by the trustees, primarily local charitable projects. Charitable donations are grants without condition.

The trust does not advertise for applications. Applications should be addressed to the trustees at the correspondence address and forwarded by post, not by email and should not exceed two A4 pages. Only in rare cases will applications be considered from charities beyond a twenty-mile radius from Skipton, North Yorkshire.

The Trust currently has four trustees. Further trustees are appointed by existing trustees as required. The trustees review the charity's situation regularly and meet every six months. The trustees' main concerns relating to the management of the trust relate to investment income. The trustees can monitor the general use of charitable funds through personal contact with local charitable projects, or publications by larger charities.

Minutes of the trustees' meetings are available for the last six years. The trust itself has no employees and the trustees act voluntarily. The administration and day to day accounting is dealt with by the trustees. Accurate records are kept and available. Invoicing for this service occurs usually once each year.

Amongst its assets the Coulthurst Trust has two properties; a local football/cricket ground which is leased to the local community for recreation at a nominal rent. It also owns a remote property near Kettlewell in the Yorkshire Dales used and managed by the Scouts, providing accommodation for recreational and educational visits benefiting several hundred children annually. This has recently been comprehensively upgraded, the cost of which was met by the Trust. Both properties are insured by the Coulthurst Trust.

The trust's income arises from a broad investment portfolio. Capital is reinvested, although the trustees have the option to use capital as they see fit. The trust employs Gore Brown Investment Managers of Harrogate as investment advisors and managers, Income received is net of charges and accounted for upon receipt.

The Coulthurst Trust is a small charity and it is highly unlikely the trust income will reach the level that requires an audit. The trustees intend to continue to operate within the terms of the 1947 settlement, and are currently considering a merger with a similar charity in the Craven area.

Trustees Annual Report, Period Ended 5 April 2021

The Coulthurst Trust, Charity Number 209690

Correspondence Address:

Winterburn Grange

SKIPTON, North Yorkshire

BD23 3QR

TRUSTEES:

Mr. Robert H. Foster MA (Cantab)

Mr. Michael J. Fenwick MA (Cantab) FCA

Dr. Iain H. Blair MA (Cantab)

Mrs. Philippa J. Dickens

Legal Advisor

Robert Foster

Winterburn Grange

Nr. Skipton

BD23 3QR

Bankers

Barclays Bank

49 High Street

SKIPTON

BD23 1DT

Investment Advisors

Mr. Mark Arkwright

Gore Brown Investment Managers, Harrogate

Adam & Co – An Edinburgh Private Bank

Independent Examiner

Mrs J Lancaster

Bordley Hall,

Bordley, Hetton

SKIPTON

BD23 6NE



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Coulthurst Trust

209690

Receipts and payments accounts

For the period from	Period start date 06.04.2020	To	Period end date 05.04.2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Investment Income	26,609	-	-	26,609
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	26,609	-	-	26,609
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	26,609	-	-	26,609
A3 Payments				
Charitable donations to Registered Charities	35,750	-	-	35,750
	-	-	-	-
EXPENSES	-	-	-	-
Secretarial services	1,000	-	-	1,000
Insurance	1,287	-	-	1,287
Legal and Administrative services	3,000	-	-	3,000
Accountancy Services	250	-	-	250
Portfolio Management Fees	2,491	-	-	2,491
	-	-	-	-
Sub total	43,778	-	-	43,778
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	43,778	-	-	43,778
Net of receipts/(payments)	- 17,169	-	-	- 17,169
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	- 17,169	-	-	- 17,169

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	bank Current account	33,314	-
		-	-
		-	-
	Total cash funds	33,314	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	GBIM investment Portfolio	£1,031,252	-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Mr R H Foster

Mr Robert H Foster

CC16a



Last year
to the nearest £

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**Endowment
funds**
to nearest £

-
-
-
-

OK

**Endowment
funds**
to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
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-
-
-
-

**When due
(optional)**

Date of
approval

22.11.2022



Section A

Independent Examiner's Report

**Report to the
trustees/ members
of**

Charity Name
The Coulthurst Trust

**On accounts for the
year ended**

05 April 2021

**Charity
no (if
any)**

209690

Set out on pages

1(

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2021

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Judith Lancaster

Date: 22.11.2022

Name: Mrs J Lancaster

**Relevant
professional**

Association of Accounting Technicians AAT

**qualification(s) or
body (if any):**

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Address:

Bordley Hall, Bordley, Skipton
North Yorkshire
BD23 6NE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.