

Registration No. 209626

SEA PALLING WITH WAXHAM COMMUNITY TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

**SEA PALLING WITH WAXHAM COMMUNITY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st DECEMBER 2021**

Trustees Report for year ended 31st December 2021.

The trustees present their report together with the accounts for the year ended 31st December 2021.

The Board of trustees have met four times this year including one Zoom meeting. Some Trust business again has been conducted through emails due to Covid-19 and Government restrictions.

The full name of the charity is Sea Palling with Waxham Community Trust: also known as SPWCT formerly called Sea Palling Poor's Allotment.

Principal Activities:

The principal object of the Trust is for the relief of all those resident in the parish of Sea Palling with Waxham who find themselves in need, hardship or distress.

The Board of Trustees are able to make discretionary grants by providing or paying for goods, services or facilities which are not covered by Social Services or the National Health Service. The trust also supports community projects within the parish boundaries.

The trust is governed by a scheme of the Charity Commissioner's dated 1st June 1984 as amended and governed by a board of trustees elected from the community who meet regularly to discuss progress and to make decisions on future progress including awarding of grants. Grants for hardship are always in strict confidence. The Trust is also able to widen its use of income for Community projects such as the Playing Field, Diamond Wood and Allotments, all of which are on Trust land, and other community projects within the Parish.

In exceptional circumstances the Trustees have the discretion to assist those who do not qualify as residents.

Main Activities:

The Board of Trustees are unchanged from 2020, with the exception of Mr R Tanner who retired during the year. However, another trustee is due to be appointed shortly.

Banking arrangements are with Barclays for current accounts with on-line transactions.

The Trust continues to support the running costs of the defibrillator by the Palling Voluntary Rescue Service (PRVS). Assistance is offered to parents to assist with the cost of school uniforms and to help students in further education.

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The Allotments are fully supported and well run by a group of villagers who also care for the Diamond Wood Community Garden, which is a quiet space and also a popular area for dog walkers. The two parcels of agricultural land continue to be well maintained and worked by members of the village.

The work installing new equipment on the Playing Field has been extremely slow due to contractors not honouring their work dates. Much of this has been down to the global pandemic. The effects of the pandemic, government restrictions and the lack of available materials been a continuing problem.

The wet conditions have held back the opening of the Playing Field, but all is progressing well with expected opening soon with an official opening later in the Spring.

The main income continues to be the revenue from the car park. All yearly outgoings on Trust land have been met.

The trustees consider that the Trust is in a stable position to continue with its activities in the coming year.

Transactions and Financial position

The financial statements are set out on page 6.

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net deficit of resources for the year of a revenue nature of £19,205.

**SEA PALLING WITH WAXHAM COMMUNITY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st DECEMBER 2021**

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Trustees on

2022.



Trustee – His Honour Judge Paul Downes



Trustee – Canon Rev'd C Dobson

Independent Examiner's Report to the Trustees of Sea Palling with Waxham Community Trust

Report to the Trustees of Sea Palling with Waxham Community Trusts Charity number 209626 on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b), of the Charities Act) and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

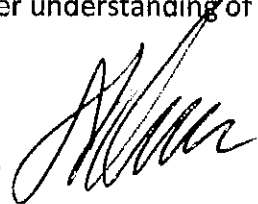
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Dickerson FCCA
Fairhead Bradford
Chartered Accountants & Registered Auditors
Yarmouth Road
Stalham
Norfolk NR12 9PD



Date: 18/05/ 2022

SEA PALLING WITH WAXHAM COMMUNITY TRUST**Registration No. 209626****RECEIPTS AND PAYMENTS ACCOUNT**
FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>Receipts: All unrestricted</u>		
Investment income	265	321
Wayleaves (net)	-	179
General donations	48	442
Grant for Playing Field	1,000	8,500
Rents	23,124	26,951
Covid grants	8,573	11,334
<u>Receipts: Restricted</u>		
Allotments	500	-
<u>Total receipts</u>	<u>33,511</u>	<u>47,726</u>
<u>Payments: All unrestricted</u>		
Community donations	2,000	6,000
Defibrillator payments	-	46
Assistance payments	1,513	1,230
Diamond Wood	150	200
Rates	86	84
Playing field expenses	47,758	75,120
Allotment expenses	89	219
Accountancy	300	294
Payments re agricultural land	821	-
Meeting Hall hire	-	20
Playing field bin service	-	140
<u>Total payments</u>	<u>52,716</u>	<u>83,353</u>
Net resources / (payments)	(19,205)	(35,627)
Cash funds last year end	47,163	82,790
Cash funds this year end	<u>27,958</u>	<u>47,163</u>

SEA PALLING WITH WAXHAM COMMUNITY TRUST

Registration No. 209626

STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	Unrestricted Funds	Unrestricted Funds
<u>Cash Funds</u>		
Bank account	23,561	29,315
Bank account - Playing Field Funds	3,197	1,149
COIF account	700	16,700
	<u>27,458</u>	<u>47,164</u>
<u>Other monetary assets</u>		
COIF Investment Fund Income Units	10,231	8,960
COIF Fixed Interest Accumulation Fund	23,493	24,485
	<u>33,724</u>	<u>33,445</u>
	Restricted Funds	Restricted Funds
<u>Cash Funds</u>		
Bank account	500	-
COIF account	-	-
	<u>500</u>	<u>-</u>

Approved by the board of trustees on

2022 and signed on its behalf by:



(Trustee) - His Honour Judge Paul Downes



(Trustee) Canon Rev'd C Dobson