

DAVIS OAKLANDS CHARITABLE GIFT

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

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1. Report of the Trustee

SORP

The Trustee presents its report with financial statements of the charity for the year ended 31 March 2024. The Trustee has adopted the provisions of the statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and administration details

Registered Charity No 209620

Registered Office Oaklands, Stade Street, Hythe, CT21 6BG

Secretary to the Charity Julie Abbott

Independent examiner Martin Thomas, 3 Woodstock Road, Sittingbourne, kent. ME10 4HH.

Bank National Westminster Bank, Sandgate Rd, Folkestone, Kent.

Structure, governance and management

- **Aims and objectives**

Provision and maintenance of buildings and grounds at Oaklands, Stade street, Hythe for the purpose of local council offices, local history room , museum, art, culture, sport and recreation.

- **Governing document**

The charity is controlled by its governing document, a deed of trust.

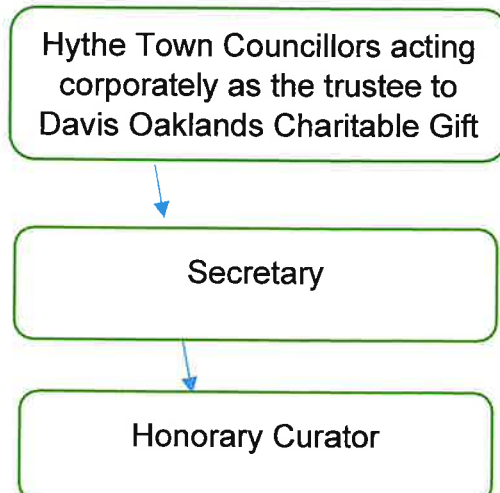
- **Trustee**

The corporate trustee is Hythe Town Council. Members of the council were inducted and introduced to the charity following their election.

- **Staff**

The charity does not employ any staff. It executes decisions through a secretary who is employed as Responsible Financial Officer for Hythe Town Council.

- **Organisational Structure**



- **Governance**

The charity holds a meeting of the corporate trustee at least quarterly. In financial year to March 2024, it met 4 times. All sixteen members of Hythe Town Council sit and act corporately to make decisions.

- **Management**

Decisions are implemented by the secretary. The secretary will normally delegate actions to employees of Hythe Town Council. The council acts as an agent for Davis Oaklands Charitable Gift.

2. Activities during the year

The charity continues to support Hythe Town Council with the provision of office space to the council's staff.

Accounting procedures are correctly reported and are audited once a year by the External auditor.

3. Report of the independent examiner

- a. See attached report

4. Statement of Financial Activities

- a. See attached report

5. Balance sheet

- a. See attached report

6. Signature of secretary and minute reference/date

 min No. 06
mtg date : 23 . January . 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Davis Oaklands Charitable Gift Trust

On accounts for the year
ended

31/03/2024

Charity no
(if any)

209620

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Martin Thomas

Date:

18-11-2024

Name:

MARTIN THOMAS

Relevant professional
qualification(s) or body

ACCA Funderst

(if any):

Address:

3 WOODSTOCK ROAD
SITTINGBOURNE
KENT ME10 4HH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Davis Oaklands Charitable Gift

Independent Examination for the year ended 31 March 2024

I have examined the books, records and supporting documentation, which I can confirm agree with the financial statement presented for the year end 31 March 2024, covering the period 1 April 2023 to 31 March 2024 in respect of the activities relating to the Davis Oaklands Charitable Gift for the year.

Signed



M Thomas

Address

3 WOODSTOCK ROAD

SITTINGBOURNE

KENT

ME10 4HH

Dated 18/11/24



Davis Oaklands Charitable Gift		Charity No (if any)	209620
Annual accounts for the period			
Period start date	01.04.2023	To	31.03.2024

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds		Restricted income funds		Endowment funds	Total funds		Prior year funds
	£		£		£	£	£	
Incoming resources								
Income and endowments from:								
Donations and legacies	1,000.00		0.00		0.00	1,000.00	0.00	
Interest on HTC Loan	3,858.01		0.00		0.00	3,858.01	4,030.33	
Rent from Library	23,250.00		0.00		0.00	23,250.00	23,250.00	
Investments - Dividend Income	3,776.41		0.00		0.00	3,776.41	3,266.00	
Credit Interest	1,982.79					1,982.79		
Other - Grants Received	0.00		0.00		0.00	0.00	1,434.00	
Total	33,867.21		0.00		0.00	33,867.21	31,980.33	
Resources expended								
Expenditure on:								
Accountancy	£150.00		£0.00		£0.00	£150.00	£100.00	
Bank Charges	£9.80		£0.00		£0.00	£9.80	£8.05	
HTC Management Fee	£6,000.00		£0.00		£0.00	£6,000.00	£6,000.00	
Curator Expenses	£579.98		£0.00		£0.00	£579.98	£1,077.88	
Curators Remuneration	£1,000.00		£0.00		£0.00	£1,000.00	£1,000.00	
Town Sergeant Expenses	£31.44		£0.00		£0.00	£31.44	£0.00	
Wheel of Time membership			£0.00		£0.00		£50.00	
Property Repairs	£696.90		£0.00		£0.00	£696.90	£36,634.06	
Planning Applications	£0.00		£0.00		£0.00	£0.00	£252.00	
Memorial Bench	£0.00		£0.00		£0.00	£0.00	£1,350.00	
Bandstand Project	£5,000.00		£0.00		£0.00	£5,000.00	£0.00	
Depreciation	£6,871.80		£0.00		£0.00	£6,871.80	£0.00	
Other - HTC Recharges	£0.00		£0.00		£0.00	£0.00	£464.51	
Total	£20,339.92		£0.00		£0.00	£20,339.92	£46,936.50	
Net income/(expenditure) before investment	£13,527.29		£0.00		£0.00	£13,527.29	-£14,956.17	
Net gains/(losses) on investments	-£491.52		£0.00		£0.00	-£491.52	-£1,700.97	
Net income/(expenditure)	£13,035.77		£0.00		£0.00	£13,035.77	-£16,657.14	
Extraordinary items	£0.00		£0.00		£0.00	£0.00	£0.00	
Transfers between funds	£0.00		£0.00		£0.00	£0.00	£0.00	
Other recognised gains/(losses):								
Gains and losses on revaluation of fixed assets								
Other gains/(losses)								
Net movement in funds	£700,600.00		£0.00		£0.00	£700,600.00		
Reconciliation of funds:								
Total funds brought forward	£0.00		£0.00		£0.00	£0.00	£0.00	
Total funds carried forward	£713,635.77		£0.00		£0.00	£713,635.77	-£16,657.14	
	£0.00		£0.00		£0.00	£1,343,718.90	£1,360,376.04	
	£713,635.77		£0.00		£0.00	£2,057,354.67	£1,343,718.90	

Notes
Tree to be planted on behalf of resident

Kent County Council Incl Debtors

M&G Interest received

Memorial bench - FHDC Ward Grant - JM

£2534.31 O/S creditor s/b £5000 pa

Is 23/24 membership hidden in curators expenses?
£23193 plus £8604.72 was redecoration of building

Expensed as got grant

Restated £3600 repayment of loan is not income

In this Year Added Library and Artifacts

Section B

Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Intangible assets					
Tangible assets					
	£0.00	£0.00	£0.00	£0.00	£0.00
Library					
	£0.00	£604,898.00	£0.00	£604,898.00	£0.00
Oaklands					
Heritage assets					
Capital Investments					
Windows	£0.00	£100,852.16	£0.00	£100,852.16	£0.00
Carpets	£0.00	£7,192.00	£0.00	£7,192.00	£7,192.00
Lighting	£0.00	£2,196.00	£0.00	£2,196.00	£2,196.00
Roof	£0.00	£7,000.00	£0.00	£7,000.00	£0.00
Artefacts	£0.00	£2,000.00	£0.00	£2,000.00	£2,000.00
Fire Escape Ladder	£0.00	£2,600.64	£0.00	£2,600.64	£0.00
Memorial Bench	£0.00	£0.00	£0.00	£0.00	£0.00
Accumulated Depreciation	£0.00	£6,871.80	£0.00	£6,871.80	
Other Investments - Permanent					
Endowment					
	£0.00	£0.00	£250,000.00	£250,000.00	£250,000.00
Total fixed assets	£0.00	£1,415,569.00	£250,000.00	£1,665,569.00	£861,388.00
Current assets					
	£5,812.50	£0.00	£0.00	£5,812.50	£0.00
Debtors					
Investments					
Loan to HTC	£74,600.00	£0.00	£0.00	£74,600.00	£78,200.00
Investments	£77,807.31	£0.00	£0.00	£77,807.31	£78,298.83
Cash at bank					
United Trust	£0.00	£0.00	£0.00	£0.00	£0.00
Natwest ending 5784	£154,117.38	£0.00	£0.00	£154,117.38	£325,832.07
Charity Bank	£81,982.79	£0.00	£0.00	£81,982.79	£0.00
Unity Trust	£0.00	£0.00	£0.00	£0.00	£0.00
	£394,319.98	£0.00	£0.00	£394,319.98	£482,330.90
Total current assets					
	£2,534.31	£0.00	£0.00	£2,534.31	£0.00
Creditors: amounts falling due within one year - HTC Recharges					
Net current assets/(liabilities)	£391,785.67	£0.00	£0.00	£391,785.67	£482,330.90

Movement/Notes

Life in Years Depreciation

Library added to Oaklands as an asset as HTC were reclaiming rent for the cost of erecting the building. This has now been completed and as the property stands on DOCT land is now under the ownership of DOCT. Rent is now income for DOCT.

infinite

Restricted funds are monies received by a nonprofit with conditions attached, dictated by the donor. These funds can only be used for specific purposes, such as a building project or a scholarship program.

infinite

added

added

added

added

added

added

Expense as HTC got Grant

Market value at year end

Restated; Artefacts and Memorial Bench Carpets and Lighting added; Revaluation Reserve £474,960 moved to 'Funds of the Charity' below

unrestricted funds are the portion of a fund balance that is not subject to any legal or contractual restrictions on its use, making it an important measure of an organization's financial flexibility.

Loan to build the Pavilion
Moved to unrestricted

25 £4,034.10

5 £1,438.40

5 £439.20

10 £700.00

infinite

10 £260.10

£6,871.80

Total assets less current liabilities

£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,343,718.90
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Creditors: amounts falling due after one year
Provisions for liabilities

£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00

Total net assets or liabilities

Funds of the Charity
Endowment Funds
Restricted Funds
Revaluation Reserve
Unrestricted Funds

£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,343,718.90
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		£250,000.00	£250,000.00	£250,000.00
	£240,009.00		£240,009.00	£612,738.00
	£1,175,560.00		£1,175,560.00	
£391,785.67			£391,785.67	£404,032.07
£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,266,770.07

Oaklands Rebuild - need to add Library rebuild???

this was moved from fixed assets

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy