

DAVIS OAKLANDS CHARITABLE GIFT

England & Wales · Charity number 209620

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address Hythe Town Council
Council Offices
Oaklands
1 Stade Street
Hythe

Phone 01303266152

Email admin@hythe-tc.gov.uk

Website www.hythetc.kentparishes.gov.uk/charities/

Activities

Objects: GIFT OF LAND FOR (A) MUSEUM ETC (PART) (B) PUBLIC GARDEN (PART).

Activities: Provision and maintenance of buildings and grounds at Oaklands, Stade Street, Hythe for the purpose of local council offices, local history room, museum, art, culture,sport and recreation.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HYTHE
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£0	-	-
2024-03-31	£33,867	£20,339	-	-
2023-03-31	£31,980	£57,624	-	-
2022-03-31	£35,783	£21,846	-	-
2021-03-31	£35,731	£6,797	-	-

Trustees

Name	Role	Appointed
HYTHE TOWN COUNCIL		

Accounts

DAVIS OAKLANDS CHARITABLE GIFT

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

Contents

1 Report of the Trustee

- SORP
- Reference and administration details
- Structure, governance and management
 - Aims and objectives
 - Governing document
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 - Governance
 - Management

2 Activities during the year

3 Report of the independent examiner

4 Statement of Financial Activities

5 Balance sheet

6 Signature of secretary and minute reference

1. Report of the Trustee

SORP

The Trustee presents its report with financial statements of the charity for the year ended 31 March 2024. The Trustee has adopted the provisions of the statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and administration details

Registered Charity No 209620

Registered Office Oaklands, Stade Street, Hythe, CT21 6BG

Secretary to the Charity Julie Abbott

Independent examiner Martin Thomas, 3 Woodstock Road, Sittingbourne, kent. ME10 4HH.

Bank National Westminster Bank, Sandgate Rd, Folkestone, Kent.

Structure, governance and management

- **Aims and objectives**

Provision and maintenance of buildings and grounds at Oaklands, Stade street, Hythe for the purpose of local council offices, local history room , museum, art, culture, sport and recreation.

- **Governing document**

The charity is controlled by its governing document, a deed of trust.

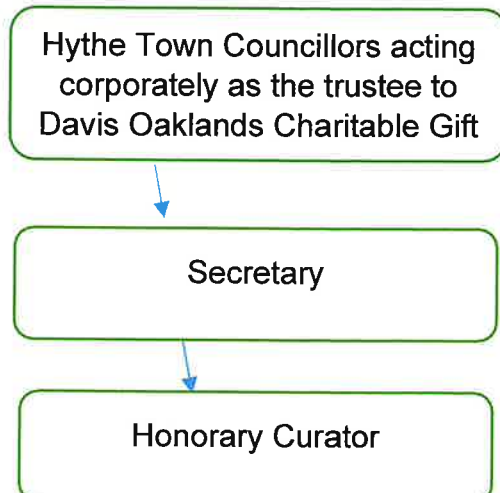
- **Trustee**

The corporate trustee is Hythe Town Council. Members of the council were inducted and introduced to the charity following their election.

- **Staff**

The charity does not employ any staff. It executes decisions through a secretary who is employed as Responsible Financial Officer for Hythe Town Council.

- **Organisational Structure**



- **Governance**

The charity holds a meeting of the corporate trustee at least quarterly. In financial year to March 2024, it met 4 times. All sixteen members of Hythe Town Council sit and act corporately to make decisions.

- **Management**

Decisions are implemented by the secretary. The secretary will normally delegate actions to employees of Hythe Town Council. The council acts as an agent for Davis Oaklands Charitable Gift.

2. Activities during the year

The charity continues to support Hythe Town Council with the provision of office space to the council's staff.

Accounting procedures are correctly reported and are audited once a year by the External auditor.

3. Report of the independent examiner

- a. See attached report

4. Statement of Financial Activities

- a. See attached report

5. Balance sheet

- a. See attached report

6. Signature of secretary and minute reference/date

 min No. 06
mtg date : 23 . January . 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Davis Oaklands Charitable Gift Trust

On accounts for the year
ended

31/03/2024

Charity no
(if any)

209620

Set out on pages

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18-11-2024

Name:

MARTIN THOMAS

Relevant professional
qualification(s) or body

ACCA Funderst

(if any):

Address:

3 WOODSTOCK ROAD
SITTINGBOURNE
KENT ME10 4HH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Davis Oaklands Charitable Gift

Independent Examination for the year ended 31 March 2024

I have examined the books, records and supporting documentation, which I can confirm agree with the financial statement presented for the year end 31 March 2024, covering the period 1 April 2023 to 31 March 2024 in respect of the activities relating to the Davis Oaklands Charitable Gift for the year.

Signed



M Thomas

Address

3 WOODSTOCK ROAD

SITTINGBOURNE

KENT

ME10 4HH

Dated 18/11/24



Davis Oaklands Charitable Gift		Charity No (if any)	209620
Annual accounts for the period			
Period start date	01.04.2023	To	Period end date 31.03.2024

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds		Restricted income funds		Endowment funds		Total funds		Prior year funds	
	£		£		£		£		£	
Incoming resources										
Income and endowments from:										
Donations and legacies	1,000.00		0.00		0.00		1,000.00		0.00	
Interest on HTC Loan	3,858.01		0.00		0.00		3,858.01		4,030.33	
Rent from Library	23,250.00		0.00		0.00		23,250.00		23,250.00	
Investments - Dividend Income	3,776.41		0.00		0.00		3,776.41		3,266.00	
Credit Interest	1,982.79						1,982.79			
Other - Grants Received	0.00		0.00		0.00		0.00		1,434.00	
Total	33,867.21		0.00		0.00		33,867.21		31,980.33	
Resources expended										
Expenditure on:										
Accountancy	£150.00		£0.00		£0.00		£150.00		£100.00	
Bank Charges	£9.80		£0.00		£0.00		£9.80		£8.05	
HTC Management Fee	£6,000.00		£0.00		£0.00		£6,000.00		£6,000.00	
Curator Expenses	£579.98		£0.00		£0.00		£579.98		£1,077.88	
Curators Remuneration	£1,000.00		£0.00		£0.00		£1,000.00		£1,000.00	
Town Sergeant Expenses	£31.44		£0.00		£0.00		£31.44		£0.00	
Wheel of Time membership	£0.00		£0.00		£0.00		£0.00		£50.00	
Property Repairs	£696.90		£0.00		£0.00		£696.90		£36,634.06	
Planning Applications	£0.00		£0.00		£0.00		£0.00		£252.00	
Memorial Bench	£0.00		£0.00		£0.00		£0.00		£1,350.00	
Bandstand Project	£5,000.00		£0.00		£0.00		£5,000.00		£0.00	
Depreciation	£6,871.80		£0.00		£0.00		£6,871.80		£0.00	
Other - HTC Recharges	£0.00		£0.00		£0.00		£0.00		£484.51	
Total	£20,339.92		£0.00		£0.00		£20,339.92		£46,936.50	
Net income/(expenditure) before investment	£13,527.29		£0.00		£0.00		£13,527.29		£14,956.17	
Net gains/(losses) on investments	-£491.52		£0.00		£0.00		-£491.52		-£1,700.97	
Net income/(expenditure)	£13,035.77		£0.00		£0.00		£13,035.77		-£16,657.14	
Extraordinary items	£0.00		£0.00		£0.00		£0.00		£0.00	
Transfers between funds	£0.00		£0.00		£0.00		£0.00		£0.00	
Other recognised gains/(losses):										
Gains and losses on revaluation of fixed assets										
Other gains/(losses)										
Net movement in funds	£700,600.00		£0.00		£0.00		£700,600.00		£0.00	
Reconciliation of funds:										
Total funds brought forward	£0.00		£0.00		£0.00		£0.00		£1,360,376.04	
Total funds carried forward	£713,635.77		£0.00		£0.00		£713,635.77		£1,343,718.90	

Notes
Tree to be planted on behalf of resident

Kent County Council Incl Debtors

M&G Interest received

Memorial bench - FHDC Ward Grant - JM

£2534.31 O/S creditor s/b £5000 pa

Is 23/24 membership hidden in curators expenses?
£23193 plus £8604.72 was redecoration of building

Expensed as got grant

Restated £3600 repayment of loan is not income

In this Year Added Library and Artifacts

Section B

Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Intangible assets					
Tangible assets					
	£0.00	£0.00	£0.00	£0.00	£0.00
Library					
	£0.00	£604,898.00	£0.00	£604,898.00	£0.00
	£0.00	£600,000.00	£0.00	£600,000.00	£600,000.00
	£0.00	£95,702.00	£0.00	£95,702.00	£0.00
Oaklands					
Heritage assets					
Capital Investments					
Windows	£0.00	£100,852.16	£0.00	£100,852.16	£0.00
Carpets	£0.00	£7,192.00	£0.00	£7,192.00	£7,192.00
Lighting	£0.00	£2,196.00	£0.00	£2,196.00	£2,196.00
Roof	£0.00	£7,000.00	£0.00	£7,000.00	£0.00
Artefacts	£0.00	£2,000.00	£0.00	£2,000.00	£2,000.00
Fire Escape Ladder	£0.00	£2,600.64	£0.00	£2,600.64	£0.00
Memorial Bench	£0.00	£0.00	£0.00	£0.00	£0.00
Accumulated Depreciation	£0.00	£6,871.80	£0.00	£6,871.80	
Other Investments - Permanent					
Endowment					
	£0.00	£0.00	£250,000.00	£250,000.00	£250,000.00
	£0.00	£1,415,569.00	£250,000.00	£1,665,569.00	£861,385.00
Total fixed assets					
	£5,812.50	£0.00	£0.00	£5,812.50	£0.00
Current assets					
Debtors					
Investments					
Loan to HTC	£74,600.00	£0.00	£0.00	£74,600.00	£78,200.00
Investments	£77,807.31	£0.00	£0.00	£77,807.31	£78,298.83
Cash at bank					
United Trust	£0.00	£0.00	£0.00	£0.00	£0.00
Natwest ending 5784	£154,117.38	£0.00	£0.00	£154,117.38	£325,832.07
Charity Bank	£81,982.79	£0.00	£0.00	£81,982.79	£0.00
Unity Trust	£0.00	£0.00	£0.00	£0.00	£0.00
	£394,319.98	£0.00	£0.00	£394,319.98	£482,330.90
Total current assets					
	£2,534.31	£0.00	£0.00	£2,534.31	£0.00
	£391,785.67	£0.00	£0.00	£391,785.67	£482,330.90
Creditors: amounts falling due within one year - HTC Recharges					
Net current assets/(liabilities)					

Movement/Notes

Life in Years Depreciation

Library added to Oaklands as an asset as HTC were reclaiming rent for the cost of erecting the building. This has now been completed and as the property stands on DOCT land is now under the ownership of DOCT. Rent is now income for DOCT.

infinite

Restricted funds are monies received by a nonprofit with conditions attached, dictated by the donor. These funds can only be used for specific purposes, such as a building project or a scholarship program.

infinite

added

added

added

added

added

added

Expense as HTC got Grant

Market value at year end

Restated; Artefacts and Memorial Bench Carpets and Lighting added; Revaluation Reserve £474,960 moved to 'Funds of the Charity' below

unrestricted funds are the portion of a fund balance that is not subject to any legal or contractual restrictions on its use, making it an important measure of an organization's financial flexibility.

Loan to build the Pavilion
Moved to unrestricted

25 £4,034.10

5 £1,438.40

5 £439.20

10 £700.00

infinite

10 £260.10

£6,871.80

Total assets less current liabilities

£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,343,718.90
-------------	---------------	-------------	---------------	---------------

Creditors: amounts falling due after one year
Provisions for liabilities

£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00

Total net assets or liabilities

Funds of the Charity
Endowment Funds
Restricted Funds
Revaluation Reserve
Unrestricted Funds

£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,343,718.90
-------------	---------------	-------------	---------------	---------------

		£250,000.00	£250,000.00	£250,000.00
	£240,009.00		£240,009.00	£612,738.00
	£1,175,560.00		£1,175,560.00	
£391,785.67			£391,785.67	£404,032.07
£391,785.67	£1,415,569.00	£250,000.00	£2,057,354.67	£1,266,770.07

Oaklands Rebuild - need to add Library rebuild???

this was moved from fixed assets

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Davis Oaklands Charitable Gift

On accounts for the year ended

31 March 2023

Charity no
(if any) 209620

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

D. J. Buckett

Date:

5 Dec 2023

Name:

David Buckett

Relevant professional qualification(s) or body

Chartered Institute of Public Finance and Accountancy

(if any):

--

Address:

1 Champion Court Cottages

Sharsted Hill, Newnham

Kent ME9 0JX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

Davis Oaklands Charitable Gift

Independent Examination for the year ended 31 March 2023

I have examined the books, records and supporting documentation, which I can confirm agree with the financial statement presented for the year end 31 March 2023, covering the period 1 April 2022 to 31 March 2023 in respect of the activities relating to the Davis Oaklands Charitable Gift for the year.

The Trust Treasury Management Policy requires the Trustees "seek to utilise short-notice accounts and short-dated deposits (up to three months) in order to gain interest." Money not required more immediately can be invested in longer-term deposits with better interest rates. The Natwest Current Account had in excess of £300,000 as at 31 March 2023. Since then interest rates have risen dramatically in recent months (Bank of England base rate increased to 4.25% from March 2023, in March 2022 the base rate was 0.75%).

Signed D. J. Buckett

D J Buckett CPFA DMS

1 Champion Court Cottages
Sharsted Hill
Newnham
Sittingbourne
Kent
ME9 0JX

Dated 5 Dec 2023

Davis Oaklands Charitable Gift Trust - 2098620
Income and Expenditure
as at 31 March 2023

21/22

22/23

INCOME

Library Rent	£23,250.00	£23,250.00
Misc income		£0.00
Wakefield Recharged	£500.00	
Loan Repayment (now moved out of Profit and Loss)	£3,600.00	
Grant received	£1,299.60	£1,434.00
Interest on HTC loan	£4,210.33	£4,030.33
Interest		
Sundry		
HTC Administered		
M & G Charifund Dividend 4629	£2,160.78	£2,405.66
M & G Charibond Dividend 7853	£762.98	£860.39
	£35,783.69	£31,980.38

RETURN FIGURE

Diff - restated 2015
Diff

EXPENDITURE

Accountancy	£200.00	
Wheel of time museum membership	£100.00	
Findmypast membership	£159.99	
Bank Charges	£11.55	£8.05
HTC Recharges		£51,616.45
HTC Management Fee		£6,000.00
Curator expenses	£9.00	
Curator's remuneration	£1,000.00	
Office Stationery	£5.95	
Property & Repairs	£5,800.35	
Premises expenses (e.g custom book support set, display stands)	£6,173.62	
Memorial Bench	£1,299.60	
Memorial Bench Installation	£144.00	
Books	£491.67	
Misc - Wakefield	£500.00	
Free Standing Kiosk Touchscreen	£5,950.80	
Artefacts		

RETURN FIGURE

£21,846.53

£57,624.50

Profit or Loss

£13,937.16

-£25,644.12

Net gains on investrments

NB Loan repayment Not inclvuded in profit and loss
adjustment

£3,600.00

£3,600.00

Davis Oaklands Charitable Gift Trust - 209620

Bank Reconciliation

Statement Date: 5 April 2023

Account No. 47095784

Sort: 52-41-42

Reconciliation Date: 10 July 2023

<u>Date</u>	<u>Ref</u>	<u>Details</u>	<u>Payment</u>	<u>Receipt</u>	<u>Balance</u>
Balance b/f 1.4.2022					347,876.19
29/04/2022	Dir pmt	April bank charge	0.70		347,875.49
09/05/2022	Dir cr	Loan interest from HTC		4030.33	351,905.82
31/05/2022	Dir cr	M&G Charifund		677.04	352,582.86
31/05/2022	Dir cr	M&G Charibond		178.57	352,761.43
16/06/2022	Dir cr	FHDC NHS Bench grant		1434.00	354,195.43
30/06/2022	Dir pmt	Bank charge June 2022	1.05		354,194.38
04/07/2022	Dir cr	Library quarterly rent		5812.50	360,006.88
05/07/2022	Dir pmt	HTC Recharges	12134.03		347,872.85
29/07/2022	Dir pmt	Bank charges July 2022	0.35		347,872.50
10/08/2022	Dir pmt	HTC recharges repaid	24708.48		323,164.02
31/08/2022	Dir cr	M&G Charifund		576.21	323,740.23
31/08/2022	Dir cr	M&G Charibond		178.57	323,918.80
31/08/2022	Dir pmt	Bank charge August 2022	1.05		323,917.75
02/09/2022	Dir cr	Library quarterly rent		5812.50	329,730.25
30/09/2022	Dir pmt	Bank charge September 2022	1.75		329,728.50
21/10/2022	Dir cr	Library Quarterly rent		5812.50	335,541.00
24/11/2022	Cheque 000074	HTC recharges repaid	3798.83		331,742.17
30/11/2022	Dir pmt	Bank charge November 2022	0.35		331,741.82
09/12/2022	Dir cr	HTC Loan repayment		3600.00	335,341.82
15/12/2022	Dir cr	M&G Charifund		777.88	336,119.70
15/12/2022	Dir cr	M&G Charibond		178.57	336,298.27
30/12/2022	Dir pmt	bank Charges December 2022	0.70		336,297.57
31/01/2023	Dir pmt	Bank charges Jan 2023	1.05		336,296.52
13/02/2023	Dir cr	Library quarterly rent		5812.50	342,109.02
26/02/2023	Dir cr	M& G Charifund		374.53	342,483.55
26/02/2023	Dir CR	M & G Charibond		324.68	342,808.23
20/03/2023	cheque 000075	HTC Recharges	10975.11		331,833.12
27/03/2023	cheque 000076	HTC Management Fee 2022-23	6000.00		325,833.12
31/03/2023	Dir pmt	bank charges March 2023	1.05		325,832.07
			40,646.59	24,512.22	

- 22,044.12
movement on bank

	Total funds as at 31.03.23			Prior year funds as at 31.03.22	Further details
Fixed Assets;					
Intangible Assets					
					Historical cost at Oaklands Building. This is the asset value not the rebuild value
Tangible Assets	£600,000.00		£600,000.00		
Increase in Valuation	£474,960.00		£474,960.00		
Heritage Assets	£0.00		£0.00		
Total Fixed Assets		£1,074,960.00		£1,074,960.00	
Current Assets;					
Debtors					
	£81,800.00		£85,400.00		Loan paid from Hythe Town Council South Road
	-£3,600.00		-£3,600.00		Repayment of principal loan received
		£78,200.00		£81,800.00	
Investments					
	£40,000.00		£40,000.00		M&G Charibond Account ending 7853
	-£4,431.82		-£1,678.59		M&G account gain/loss
		£35,568.18		£38,321.41	
	£40,000.00		£40,000.00		M&G Charifund Account ending 4629
	£2,730.65		£5,512.00		M&G account gain/loss
		£42,730.65		£45,512.00	
		£78,298.83		£83,833.41	Market Value
Cash at Bank and in Hand	£347,876.19		£333,939.03		Natwest current account balance b/f
	-£22,044.12		£13,937.16		Less movement
		£325,832.07		£347,876.19	
Total Current Assets		£482,330.90		£513,509.60	
Liabilities:					
Creditors; Amounts falling due within one year	£0.00	£0.00	£0.00	£0.00	
Net current assets or liabilities					
Total assets less current liabilities		£1,557,290.90		£1,588,469.60	
Creditors; Amounts falling due after more than one year	£0.00		£0.00		
Provisions for liabilities	£0.00		£0.00		
Total net assets or liabilities		£1,557,290.90		£1,588,469.60	
The funds of the charity:					
					Permanent Endowment -received through sale of land to Oaklands Surgery Charities Commission permission needs to be granted before accessing these funds.
Endowment funds	£250,000.00		£250,000.00		
Restricted income funds	£1,074,960.00		£1,074,960.00		Building plus heritage assets
Unrestricted Income funds	£78,298.83		£83,833.41		Market value of investments
	£75,832.07		£97,876.19		Remainder of cash at bank not restricted
	£78,200.00		£81,800.00		Loan and library rent due to DOCT
Total charity funds		£1,557,290.90		£1,588,469.60	

Accounts

DAVIS OAKLANDS CHARITABLE GIFT

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

Contents

1 Report of the Trustee

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 - Aims and objectives
 - Governing document
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 - Organisational structure
 - Governance
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2 Activities during the year

3 Report of the independent examiner

4 Statement of income and expenditure

5 Balance sheet

6 Signature of secretary and minute reference

1. Report of the Trustee

SORP

The Trustee presents its report with financial statements of the charity for the year ended 31 March 2022. The Trustee has adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and administration details

Registered Charity No 209620

Registered Office Oaklands, Stade Street, Hythe, CT21 6BG

Secretary to the Charity Julie Abbott

Independent examiner David Buckett, 1 Champion Court Cottages, Sharstead Hill, Newnham, Sittingbourne, Kent. ME9 0JX

Bank National Westminster Bank, Sandgate Rd, Folkestone, Kent.

Structure, governance and management

- **Aims and objectives**

Provision and maintenance of buildings and grounds at Oaklands, Stade street, Hythe for the purpose of local council offices, local history room , museum, art, culture, sport and recreation.

- **Governing document**

The charity is controlled by its governing document, a deed of trust.

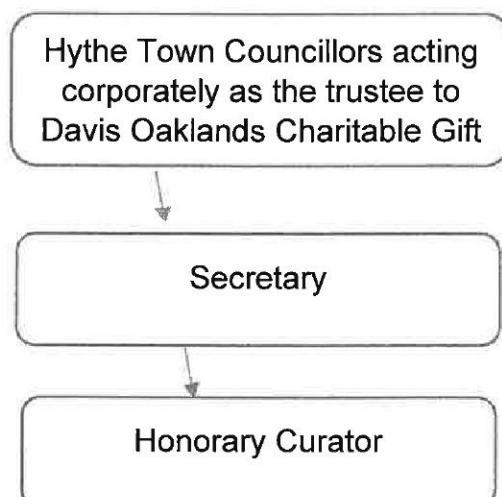
- **Trustee**

The corporate trustee is Hythe Town Council. Members of the council were inducted and introduced to the charity following their election.

- **Staff**

The charity does not employ any staff. It executes decisions through a secretary who is employed as Responsible Financial Officer for Hythe Town Council.

- **Organisational Structure**



- **Governance**

The charity holds a meeting of the corporate trustee at least quarterly. In financial year to March 2022 it met 6 times. All sixteen members of Hythe Town Council sit and act corporately to make decisions.

- **Management**

Decisions are implemented by the secretary. The secretary will normally delegate actions to employees of Hythe Town Council. The council acts as an agent for Davis Oaklands Charitable Gift.

2. Activities during the year

The charity continues to support Hythe Town Council with the provision of office space to the council's staff.

Accounting procedures are correctly reported and are audited once a year by the External auditor.

3. Report of the independent examiner

- a. See attached report

4. Statement of Income and Expenditure

- a. See attached report

5. Balance sheet

- a. See attached report

6. Signature of secretary and minute reference/date

Abbott

meeting date: 23/02/23

Minute no: 3

Davis Oaklands Charitable Gift Trust - 209620
Balance Sheet
at 31st March 2022

	31/03/2021	31/03/2022
Fixed Assets:		
Oaklands Building	600,000.00	600,000.00
Increase/Decrease in rebuild value	474,960.00	474,960.00
Total Fixed Assets	1,074,960.00	1,074,960.00
Permanent Endowment - Fixed figure	250,000.00	250,000.00
Total Fixed Assets	1,324,960.00	1,324,960.00
Current Assets:		
Hythe Town Council Loan B/fwd	89,000.00	85,400.00
Repayment of Principal Received	3,600.00	3,600.00
Hythe Town Council Loan C/fwd	85,400.00	81,800.00
M & G Charibond Investment 7853 B/fwd	40,000.00	40,000.00
Investment Gain/(Loss)	103.90	-1,678.57
Market Value	40,103.90	38,321.43
M & G Charifund Investment 4629 B/fwd	40,000.00	40,000.00
Investment Gain/(Loss)	2,420.65	5,512.00
Market Value	42,420.65	45,512.00
Current Account B/fwd	305,005.06	333,939.03
Movement	28,933.97	13,937.16
	333,939.03	347,876.19
Less Permanent Endowment - Fixed figure (moved to fixed assets)	250,000.00	250,000.00
Total Current assets	251,863.58	263,509.62
HTC Debtor		
HTC b/f		
Reimbursement due to/from HTC		
Library & Oaklands income not paid yet		
HTC Creditor - recharges	-4,972.63	-1,663.69
Wakefield recharges to repay DOCT	-4,972.63	-1,663.69
Total Current Assets	246,890.95	261,845.93
Total All Assets	1,571,850.95	1,586,805.93

226
6/2/23

Davis Oaklands Charitable Gift Trust - 2098620**Income and Expenditure****at 31 March 2022****INCOME**

	<u>20/21</u>	<u>21/22</u>
Library Rent	23250.00	23250.00 ✓
Oaklands Rent		
Other rental income		
Misc income	300.00	
Wakefield Recharged		500.00 ✓
Loan repayment	3600.00	3600.00 ✓
Grant received	1298.40	1299.60 ✓
Interest on HTC loan	4450.00	4210.33 ✓
Interest		
Sundry		

HTC Administered

M & G Charifund Dividend 4629

M & G Charibond Dividend 7853

1858.28 2160.78 ✓

974.52 762.98 ✓

35,731.20 35,783.69 ✓

RETURN FIGURE

Diff - restated 2015

Diff

EXPENDITURE

Accountancy		200.00
Wheel of time museum membership		100.00
Findmypast Subscription		159.99
Bank Charges	7.35	11.55 ✓
HTC Recharges B/F	4203.83	
Curator expenses - mileage	287.15	9.00
Curator's remuneration		1000.00
Office Stationery		5.95
Oaklands Property Repairs & Renewals		5800.35
Premises expenses (e.g custom book support set, display stands)		6173.62
Memorial Bench		1299.60
Memorial Bench Installation		144.00
Books		491.67
Misc - Wakefield		500.00
Free Standing Kiosk Touchscreen	1000	5950.80
G Brighton - charitable gift	1298.40	
Grant expenditure		

RETURN FIGURE

6,796.73 21,846.53

Profit or Loss**28,934.47 13,937.16**

Reconciliation Date: 15th April 2022

			Income			Charifund			Charibond			Expenditure							
Date	Ref	Details	Payment	Receipt	Balance	Rent	Misc	Int Recd	Int Recd	Grant recd	Loan repaid	Loan int recd	Payment made relating to Wakefield	Bank charges	HTC Recharges repaid	Wakefield to be Recharged	Grant expenditure	Assets	
Balance b/f 1.4.2021					333,939.03														
12/04/2021	Dir cr	Loan interest to HTC		4210.33	✓ 338,149.36							4210.33							
28/05/2021	Dir cr	M& G		619.42	✓ 338,768.78			619.42											
28/05/2021	Dir cr	M& G		227.27	✓ 338,996.05				227.27										
28/05/2021	Dir pmt	charges 28/05/21	0.35	✓	338,995.70									0.35					
30/05/2021	Dir pmt	charges 30/06/21	0.70	✓	338,995.00									0.70					
26/07/2021	Dir cr	Library Rent		5812.50	✓ 344,807.50	5812.50													
05/08/2021	Dir cr	Ward Grant from FHDC		1299.60	✓ 346,107.10					1299.60									
11/08/2021	000064	Wakefield Bequest	100.00		345,007.10											100.00			
12/08/2021	000065	Wakefield Bequest	100.00		345,907.10											100.00			
17/08/2021	000063	Wakefield Bequest	100.00		345,807.10											100.00			
23/08/2021	Dir cr	Library Rent		5812.50	✓ 351,619.60	5812.50													
31/08/2021	Dir cr	M& G Charifund		518.59	✓ 352,138.19			518.59											
31/08/2021	Dir cr	M& G Charibond		178.57	✓ 352,316.76				178.57										
31/08/2021	Dir pmt	charges 30/7/21	0.35	✓	352,316.41														
01/09/2021	000067	Wakefield Bequest	100.00		352,216.41											100.00			
08/09/2021	000066	Wakefield Bequest	100.00		352,116.41											100.00			
14/09/2021	000068	Blackbox - Touchscreen	5950.80	✓	346,165.61														5950.80
28/09/2021	000062	HTC recharges repaid	5936.14	✓	340,229.47										5936.14				
30/09/2021	Dir pmt	charges 03/09/21	4.20	✓	340,225.27									4.20					
26/10/2021	Dir cr	Library Rent		5812.50	✓ 346,037.77	5812.50													
28/10/2021	Dir pmt	October bank charges	2.10	✓	346,035.67									2.10					
26/11/2021	Dir cr	Wakefield Bequest Recharge		500.00	✓ 346,535.67								500.00						
30/11/2021	Dir pmt	November bank charge	0.35	✓	346,535.32									0.35					
13/12/2021	Dir cr	Loan repayment - HTC		3600.00	✓ 350,135.32						3600.00								
15/12/2021	Dir cr	M&G Charifund		662.64	✓ 350,797.96				662.64										
15/12/2021	Dir cr	M&G Charibond		178.57	✓ 350,976.53														
31/12/2021	Dir pmt	December bank charge	1.40	✓	350,975.13									1.40					
06/01/2022	Dir cr	Library Rent		5812.50	✓ 356,787.63	5812.50													
31/01/2022	Dir pmt	January bank charge			356,786.58										1.05				
28/02/2022	Dir cr	M&G Charifund		360.13	✓ 357,146.71			360.13											
28/02/2022	Dir cr	M&G Charibond		178.57	✓ 357,325.28				178.57										
28/02/2022	Dir pmt	February bank charge	0.35	✓	357,324.93									0.35					
08/03/2022	Dir pmt	HTC recharges repaid	9448.04	✓	347,876.89										9448.04				
31/03/2022	Dir pmt	Bank charge March 2022		0.70	✓ 347,876.19									0.70					
			21,846.53	35,783.69	✓	23250.00	0.00	2160.78	762.98	1298.60	3600.00	4210.33	500.00	11.55	15384.18	500.00	0.00	5950.80	

Total income 35783.69
Total exp 21846.53
13937.16

13,937.16
movement on bank

2026
6/2/23

Davis Oaklands Loan

Loan No.

Date:

Amount

£150,000.00

Fee

Period of Repayment:

50 years

Repayment Dates:

1st December

Annual rate of Interest:

5% per annum or 3% above B of E Base Rate

Amount of each instalment of principal:

£3,600.00

NB Details of terms to be complet:

Payments**For Future Use
from 1/4/2017
Amended**

Principal Due Date:	Interest Due Date	Date Paid	Cheque No.	Posting	Amount Paid	Principal	Interest 5%	Due	Base Rate 3.50%	Base Rate 0.50	Balance	
	01/04/2021						350.96	4,210.33	245.67		£85,400.00	30 April
	01/05/2021						362.66		253.86		£85,400.00	31 May
	01/06/2021						350.96		245.67		£85,400.00	30 June
	01/07/2021						362.66		253.86		£85,400.00	31 July
	01/08/2021						362.66		253.86		£85,400.00	31 August
	01/09/2021						350.96		245.67		£85,400.00	30 September
	01/10/2021						362.66		253.86		£85,400.00	31 October
	01/11/2021						350.96		245.67		£85,400.00	30 November
	01/12/2021				3,600.00	3,600.00	347.37		243.16		£81,800.00	31 December
	01/01/2022						347.37		243.16		£81,800.00	31 January
	01/02/2022						313.75		219.63		£81,800.00	28 February
	01/03/2022						347.37		243.16		£81,800.00	31 March

Davis Oaklands Charitable Gift

Independent Examination for the year ended 31 March 2022

I have examined the books, records and supporting documentation, which I can confirm agree with the financial statement presented for the year end 31 March 2022, covering the period 1 April 2021 to 31 March 2022 in respect of the activities relating to the Davis Oaklands Charitable Gift for the year.

The Trust Treasury Management Policy requires the Trustees "seek to utilise short-notice accounts and short-dated deposits (up to three months) in order to gain interest." Money not required more immediately can be invested in longer-term deposits with better interest rates. The Natwest Current Account had in excess of £300,000 as at 31 March 2022. Since then interest rates have risen dramatically in recent months (Bank of England base rate increased to 4% from 2nd February 2023, in March 2022 the base rate was 0.75%).

Signed D. J. Buckett

D J Buckett CPFA DMS

1 Champion Court Cottages
Sharsted Hill
Newnham
Sittingbourne
Kent
ME9 0JX

Dated 6 Feb 2023

DAVIS OAKLANDS CHARITABLE GIFT

England & Wales - Charity number 209620

Accounts

DAVIS OAKLANDS CHARITABLE GIFT

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

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Secretary to the Charity Julie Abbott

Independent examiner David Buckett, 1 Champion Court Cottages, Sharstead Hill, Newnham, Sittingbourne, Kent. ME9 0JX

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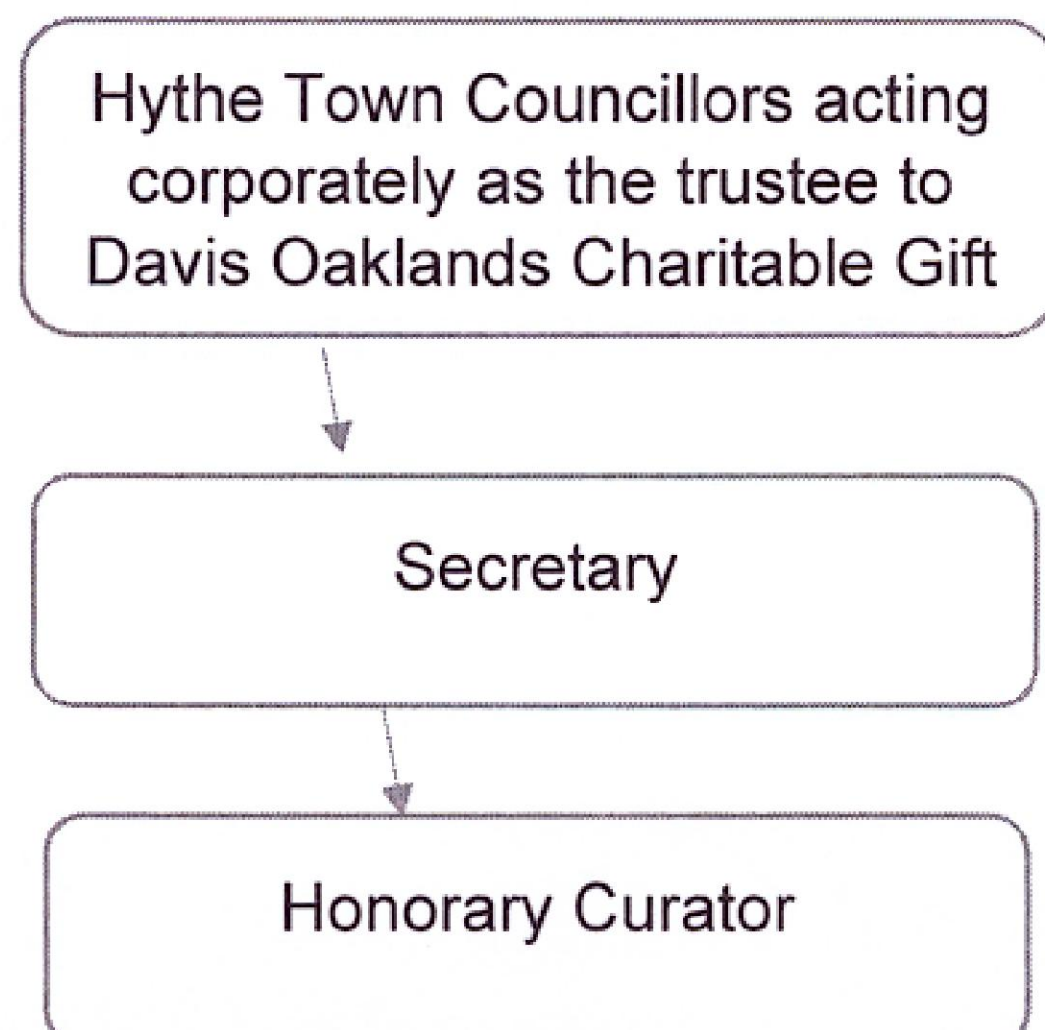
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The charity holds a meeting of the corporate trustee at least quarterly. In financial year to March 2021 it met 4 times. All sixteen members of Hythe Town Council sit and act corporately to make decisions.

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Decisions are implemented by the secretary. The secretary will normally delegate actions to employees of Hythe Town Council. The council acts as an agent for Davis Oaklands Charitable Gift.

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The charity continues to support Hythe Town Council with the provision of office space to the council's staff.

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- a. See attached report

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- a. See attached report

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..... Abbott min no 7

..... 20/1/2022

Davis Oaklands Charitable Gift

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Signed D. J. Buckett

D J Buckett CPFA DMS

1 Champion Court Cottages
Sharsted Hill
Newnham
Sittingbourne
Kent
ME9 0JX

Dated 7 December 2021