



**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021**

(Registered Charity Number 209606)

**GOSPEL ADVOCATE RELIEF FUND
INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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**GOSPEL ADVOCATE RELIEF FUND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report for the year ended 31 March 2021.

The financial statements have been prepared on a receipts and payments basis and have been prepared in accordance with the statement of recommended practice by Charities and in accordance with the governing documents.

The charity was established by rules, dated 1878 (last revised 1995).

Trustees during the year:

Martin Cook
David Cottington Hon. Secretary
Chris David Hon. Treasurer
Ken Starnes

Committee Members

as at March 2021

Martin Cook
David Cottington
Chris David
Ken Starnes

Registered Address: **Hon. Secretary**
David Cottington
"Crombie"
Standard Hill Close
Ninfield
Battle
TN33 9LB

Hon. Treasurer

Chris David
48 Metcalf Road
Ashford
Middlesex
TW15 1EZ

Website www.garf.org.uk

Deputation Speaker

Tim Martin

Magazine Distribution & Enquiries

Tim Martin

Bankers: CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC2V 4ET

Santander (Business Banking)
Bridle Road
Bootle
Merseyside
L30 4GB

GOSPEL ADVOCATE RELIEF FUND TRUSTEES' ANNUAL REPORT CONTINUED YEAR ENDED 31 MARCH 2021

The Trustees have not received any reimbursements for expenses or remuneration.

During the year there were no changes to trustees, but John Cornwell retired from the committee in December 2020, having served over 50 years.

Financial Review

The Trustees note that during the year a further large legacy has been received (which represents approx. 3 quarters' grants at the current distribution levels), whilst general income has declined slightly, and interest rates have remained low. Gospel Advocate Magazine subscriptions and expenses both increased slightly. Overall, this resulted in a small deficit of £2,441 in the year leaving cash reserves of £191,313 at 31 March 2021.

Principal Activity

The object of the Gospel Advocate Relief Fund (GARF) is to help needy ministers of the Gospel, their widows and dependants. The Fund was established in 1878 to assist the many gospel preachers in small churches, or carrying out pioneering work, who exist on very meagre salaries. GARF can help some of these by sending financial relief and encouraging them through correspondence and prayer. GARF also supports the widows and dependants of ministers who spent their lives proclaiming the gospel.

The GARF committee meets quarterly to consider grants for both new applicants and existing beneficiaries in accordance with the rules of the society.

GARF has no formal relationships with other charities or organisations, but co-operates with like-minded charities to refer applicants where appropriate, for example, where an applicant does not qualify under our own rules, but may qualify under the rules of another charity.

GARF seeks to raise awareness of its work through its Quarterly Magazine 'The Gospel Advocate', by newsletters for churches and supporters, advertisements in the Christian press. The aim of this publicity is both to inform pastors and potential beneficiaries of grants, and to encourage donations in support of the work.

Achievements and performance

During the year GARF has awarded 63 grants to 15 Gospel Advocates and their families, including a new recipient. We were encouraged that 2 former recipients no longer needed support from the fund. These grants have frequently been received at an opportune time, when additional unforeseen expenses have been incurred. "The Gospel Advocate" magazine has maintained a steady number of readers through the year.

Reserves Policy

GARF does not actively seek to hold any reserve funds, but aims to distribute those funds available to ministers, widows and dependants in a manner which is both sustainable to the fund, and which does not create a dependency on the part of the beneficiaries.

Investment Policy

The Trustees have considered that for the present time the most appropriate way of investing surplus funds is to add them to the already existing COIF Charities Deposit Account, along with a deposit with United Trust Bank. This generates a small return on capital at almost no risk.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Public Benefit

The fund distributes grants to pastors and ministers, their widows and dependents, in accordance with the terms of the fund's governing document. There is an identifiable benefit to the public from this financial support, and all applications are reviewed on their individual merits. There is no geographical restriction on applicants, other than being UK based, or linked to a UK church/charity, so we are able to validate grant eligibility. Applicants from overseas or from specific UK church denominations may be referred to other similar charities where appropriate.

Signed on behalf of the Trustees

Date

GOSPEL ADVOCATE RELIEF FUND
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Gospel Advocate Relief Fund

I report to the charity trustees on my examination of the accounts of Gospel Advocate Relief Fund ('the Charity') for the year ended 31 March 2021, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Caladine FCCA CTA FCIE
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date:

GOSPEL ADVOCATE RELIEF FUND
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2021

	Note	UNRESTRICTED FUND £	UNRESTRICTED DESIGNATED FUND £	RESTRICTED INCOME FUNDS £	TOTAL FUNDS £	YEAR ENDED 31 March 2020 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income		44,478.85	-	-	44,478.85	73,803.99
Investment Income		1,612.53	-	-	1,612.53	1,910.51
TOTAL INCOMING RESOURCES	1.2	46,091.38	-	-	46,091.38	75,714.50
RESOURCES EXPENDED						
Charitable Activities		48,532.38	-	-	48,532.38	50,111.63
Governance Costs		-	-	-	-	-
TOTAL RESOURCES EXPENDED	1.3	48,532.38	-	-	48,532.38	50,111.63
NET MOVEMENT IN CASH FUNDS		(2,441.00)	-	-	(2,441.00)	25,602.87
TOTAL CASH FUNDS BROUGHT FORWARD		193,753.73	-	-	193,753.73	168,150.86
TOTAL CASH FUNDS CARRIED FORWARD		191,312.73	-	-	191,312.73	193,753.73

GOSPEL ADVOCATE RELIEF FUND
DETAILED RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2021

	Notes	£	Year Ended 31 March 2021 £	£	Year Ended 31 March 2020 £
INCOMING RESOURCES					
Voluntary Income					
Individual Donations		2,393.20		2,800.00	
'Gospel Advocate' Magazine Subscriptions & Donations		4,098.00		3,500.00	
Legacy Income		37,987.65		67,503.99	
			44,478.85		73,803.99
Investment Income					
Interest Received on Deposits			1,612.53		1,910.51
TOTAL INCOMING RESOURCES			46,091.38		75,714.50
RESOURCES EXPENDED					
Resources Expended on Charitable Activities					
Grants Made		45,075.00		47,360.00	
Gospel Advocate Magazine		2,943.70		2,337.13	
Ministerial & Deputation Fees		100.00		100.00	
Advertising & Promotion		374.68		314.50	
Postage & Stationery		39.00		-	
			(48,532.38)		(50,111.63)
Resources Expended on Governance					
Accountancy		-		-	
TOTAL RESOURCES EXPENDED			(48,532.38)		(50,111.63)
Surplus / (Deficit) of income over expenditure			(2,441.00)		25,602.87

**GOSPEL ADVOCATE RELIEF FUND
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2021**

	31 March 2021	31 March 2020
	£	£
CURRENT ASSETS		
Bank Current Account	130,997.98	48,510.53
COIF Deposit Account	60,314.75	60,243.20
United Trust Bank Bond	-	85,000.00
	<u>191,312.73</u>	<u>193,753.73</u>
CURRENT LIABILITIES		
Sundry Creditors & Accruals	<u>720.00</u>	<u>360.00</u>

Signed on behalf of the Trustees

Date

GOSPEL ADVOCATE RELIEF FUND
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021

1 Accounting Policies

1.1 General

The Financial statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

1.2 Income and expenditure

Donations and income are recognised when received. Income and expenditure are accounted for as received or paid by the Charity. The Financial Statements do not provide for accrued income or expenditure

2 Remuneration

The Trustees have not received any reimbursements of expenses and have not received any remuneration.

3 Investment Policy

The Trustees have considered that for the present time the most appropriate way of investing surplus funds is to add them to the already existing COIF Charities Account, along with a deposit with United Trust Bank. This generates a reasonable return on capital and income at no risk.

4 Capital and reserves

The principal aim of the fund is to provide financial support for pastors and ministers, their widows and dependents.