

CHATHAM CHARITIES FOR THE POOR

THE ALFRED MANNERINGS TRUST FUND
THE SIR EDMUND GREGORY TRUST FUND
THE SAMSON BURFORD TRUST FUND
THE KEMSLEY FUND
THE CHATHAM SICK POOR FUND

REGISTRATION NUMBER: 209598

ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2023

ACCSYS ACCOUNTANTS (MEDWAY) LTD
CHARTERED ACCOUNTANTS

F39 INNOVATION CENTRE MEDWAY
CHATHAM
KENT
ME5 9FD

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REPORT OF THE TRUSTEES

CHARITY INFORMATION

Chairman

Cllr N. Gurung

Clerk and Treasurer

Mrs J Driver

Trustees

Cllr S. Animashaun
Cllr D. F. Brake
Cllr S. Campbell
Cllr T. A. Clarke
Cllr A. V. H. Gulvin
Cllr N. Gurung
Mrs J. Harsent
Cllr J. Hopcroft-Scott
Cllr G. Opara
Mr S. J. Peachell
Cllr E. Peake
Rev'd M. L. J. Saunders
Cllr H. Tejan
Rev'd Dr J. Warrington
Mr G. M. Waters

Principal Address

18 Kingsway
Dymchurch
Romney Marsh
TN29 0LY

Accountants

Accsys Accountants (Medway) Ltd
F39 Innovation Centre
Maidstone Road
Chatham
Kent
ME5 9FD

Bankers

National Westminster Bank Plc

Charity Commission Reference Number

209598

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REGISTRATION NUMBER 209598

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REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 31st October 2023.

The Chatham Charities for the Poor is an unincorporated charity governed by the terms of the Chatham Intra Charity of Richard Watts and Other Charities Scheme Confirmation Act 1955.

The Charity was established to relieve, either generally or individually, persons resident in the Borough of Chatham who are in conditions of need, hardship, or distress by making grants of money or providing items, services or facilities calculated to reduce the need.

The funds held within the separate Kemsley Charity are restricted for the relief of poor children of the Borough of Chatham, as opposed to the poor in general.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Activities

During the year under review grants amounting to £25,787 were made to 67 individual households compared with grants of £37,467 to 100 individuals in the previous year. Among items supplied were 16 washing machines, 10 cookers, 12 Fridges/freezers and 51 beds.

The Trustees have continued to promote the activities of the Charity and its achievements with a view to identifying further residents within the area of benefit who are in need or who are suffering financial hardship.

The Charity's Trustees confirm that they have complied with their duty to have due regard to the Guidance on Public Benefit published by the Charity Commission in exercising their powers.

The Charity has reported an increase in resources of £2,322 for the year ended 31st October 2023 compared with a decrease of £11,058 in the previous year.

Reserves Policy

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and to enable the Charity to meet its commitments as they fall due. At 31st October 2023 the Charity held unrestricted reserves at historic cost of £288,159 (2022: £285,837).

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

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REPORT OF THE TRUSTEES – Contd

Trustees


The Trustees who served during the year, and the nature of their appointment, were as follows:

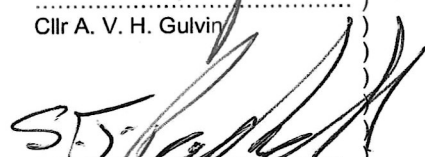
Ex-Officio Trustees	The Mayor of Medway	Cllr J. M. Aldous (to May 2023) Cllr N. Gurung (from May 2023)
	Rector of Chatham	Rev'd M. L. J. Saunders
Representative Trustees	Appointed by the Medway Council for a period of four years	Cllr S Adeoye (to May 2023) Cllr S Animashaun (from May 2023) Cllr S. Campbell (from May 2023) Cllr T. A. Clarke Cllr S. Curry (to May 2023) Cllr S. M. Griffin (to May 2023) Cllr A. V. H. Gulvin Cllr J. Hopcroft-Scott (from Sept 2023) Mr S. J. Peachell Cllr E. Peake (from May 2023) Mrs J. N. Shaw (to May 2023)
Co-Optive Trustees	Appointed through residence, occupation or special knowledge	Cllr D. F. Brake Mrs J. Harsent Cllr G. Opara Cllr H. Tejan Mr G. M. Waters Rev'd Dr J Warrington

Each Trustee is entitled to one vote and every matter is determined by a majority of the votes of the Trustees present. A meeting requires a quorum of six Trustees and in the case of equality of votes the Chairman of the meeting has the casting vote.

No remuneration was paid, and no expenses were reimbursed to the Trustees of the Charity.

This report, together with the accounts for the year ended 31 October 2023, comply with current statutory requirements, the Governing Document, and the Revised Statement of Recommended Practice, and were approved by the Board of Trustees on 16th April 2024 and signed on its behalf.


Cllr A. V. H. Gulvin


S. J. Peachell

TRUSTEES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHATHAM CHARITIES FOR THE POOR

I report to the Trustees on my examination of the accounts of Chatham Charities for the Poor for the year ended 31st October 2023 set out on pages 4 to 8.

Responsibilities and Basis of Report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Wood BA FCA
Accsys Accountants (Medway) Ltd
Chartered Accountants
F39 Innovation Centre Medway
Chatham
Kent
ME5 9FD

16th April 2024

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2023

	<u>2023</u>		<u>2022</u>
	£	£	£
RESOURCES ARISING			
Dividends and Interest from Investments:			
Aviva Plc Ord.	398		371
Charities Official Investment Fund	7,530		7,473
Invesco Bond Income Plus	3,243		3,102
City of London Investment Trust	2,830		704
Deposit Account and Short-Term Investments	114		24
Dunedin Income Growth Trust Ord. 25p	765		742
Glaxo SmithKline Plc Ord.	222		345
Haleon Plc Ord 0.01.	21		-
Invesco High Income Inc.	-		1,681
Invesco UK Equity Income Fund	6,209		5,432
Legal and General Group Plc Ord.	1,175		1,119
Lloyds Banking Group Plc Ord.	322		272
M & G Equities Investment Fund (Charifund)	11,849		11,078
Primary Health Properties Plc Ord. 50p	862		833
Shell Plc Ord Euro 0.07 .	602		500
Vodafone Group Ord.	346		334
Other:			
Compensation from Bank	600		-
GROSS RESOURCES ARISING IN THE YEAR	<u>37,088</u>		<u>34,010</u>
RESOURCES USED			
Costs of Charitable Activities			
Grants	25,787		37,467
Administration Expenses (Note 5)	8,979		7,601
RESOURCES USED IN THE YEAR		(34,766)	(45,068)
INVESTMENT GAINS(LOSSES)			
Loss on Disposal of Investments		-	(2,595)
NET MOVEMENT OF RESOURCES IN THE YEAR		<u>2,322</u>	<u>(13,653)</u>

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CONSOLIDATED BALANCE SHEET AS AT 31ST OCTOBER 2023

		<u>2023</u>		<u>2022</u>	
	(UNITS/ SHARES)	£	£	£	£
<u>Investment Assets</u>					
Aviva Plc 25p Ord.	(1,252.00)	9,906		9,906	
Charifund Equities	(14,022.512)	45,088		45,088	
Charities Official Investment Fund	(13,820.88)	37,372		37,372	
City of London Investment Trust	(14,080.00)	58,710		58,710	
Invesco Bond Income Plus	(28,197.00)	52,368		52,368	
Dunedin Income Growth Trust Ord 25p	(5,750.00)	5,845		5,845	
Glaxo SmithKline Plc Ord 25p	(400.00)	2,679		2,679	
Haleon PLC	(500.00)	595		595	
Invesco UK Equity Income	(188,005.23)	24,545		24,545	
Legal and General Group Plc Ord.	(5,982.00)	2,879		2,879	
Lloyds TSB Group Plc Ord 25p	(12,769.00)	19,672		19,672	
Primary Health Properties Plc Ord 50p	(12,971.00)	11,196		11,196	
Shell Plc Ord Euro 0.07	(642.00)	3,038		3,038	
Vodafone Group Plc US\$ 0.11 ³ / ₇	(4,426.00)	4,684		4,684	
			278,577		278,577
BALANCE AT BANK					
Current Account		9,470		2,827	
Distribution Account		63		63	
COIF Charities Deposit Fund		2,000		4,000	
			11,533		6,890
			290,110		285,467
Sundry Debtors					
			204		1,745
			290,314		287,212
Less Creditors					
			(780)		
			289,534		287,212

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CONSOLIDATED BALANCE SHEET AS AT 31ST OCTOBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Balance from Estate	15,270		15,270	
Revenue Contributions to Capital	49,431		49,431	
Profit on Realisation of Investments	97,454		97,454	
Sale of Freeholds	79,806		79,806	
		241,961		241,961

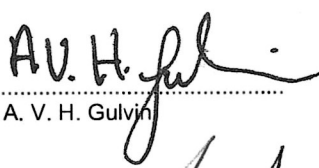
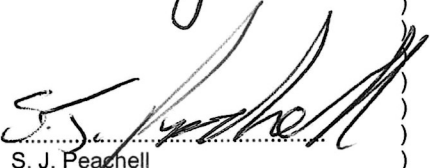
THE KEMSLEY FUND

Balance from the Estate	1,375	1,375
	243,336	243,336

GENERAL FUND ACCOUNT

Balance in Hand 1/11/2022	43,876	54,934
Changes in Income Resources in the Year	2,322	(11,058)
	46,198	43,876
	289,534	287,212

Approved by the Board of Trustees on 16th April 2024 and signed on its behalf by


Cllr A. V. H. Gulvin

S. J. Peachell
TRUSTEES

The notes on pages 7 to 8 form part of these accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2023

1 BASIS OF PREPARATION

- a) These accounts combine the accounts of all funds referred to as "Charities for the Poor" which are governed by the terms of the Chatham Intra Charity of Richard Watts and other Charities Scheme Confirmation Act 1955.
- b) These accounts have been prepared on a receipts and payments basis and include income and expenditure as it is received or paid.
- c) These accounts have been prepared in accordance with the Charities Act, the Revised Statement of Recommended Practice and applicable accounting standards except for the treatment of investments which have been shown at historical cost and not their market value at the Balance Sheet date.

2 FUND ACCOUNTING

- a) The Charity's general funds consist of funds which the Charity may use for its purposes at its discretion.
- b) The Charity has transferred certain funds from the General Fund to Capital Reserves. The Trustees have decided that setting aside funds in this way is a useful financial discipline which will help the Charity make the best use of its resources, even though there is no legal force to the designations.
- c) The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. The funds held within the Kemsley Charity are restricted for the relief of poor children, as opposed to the poor in general.
- d) The Charity has endowments which it is legally prevented from spending and must retain intact as part of the Charity's capital. It has invested the endowments to provide income for its activities.

3. INVESTMENTS

- a) Investments are included in the accounts at historical cost of £278,577 (2022: £278,577). The market value of those investments at the Balance Sheet date was £783,892 (2022: £791,751).
- b) Gains arising on disposal are disclosed in the statement of investment gains and credited to the profit on realisation of investments reserve.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2023

4. INVESTMENT INCOME

- a) Dividends are credited to the income and expenditure account when they are received.
- b) Credit is taken for interest when the interest falls due for payment.

5. ADMINISTRATION EXPENDITURE

Administration expenditure comprises all costs incurred in running the Charity which cannot be directly allocated to the Charity's projects or to fund raising. As such, it includes the following:

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salary of Clerk and Treasurer	7,681	6,409
Printing, Postage and Stationery	35	163
Accountancy	954	894
Website Hosting and Development	125	100
ICO Registration	35	35
Travelling	74	-
Stockbroker Fees	75	-
	<hr/>	<hr/>
	8,979	7,601
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6. LIABILITIES

At 31st October 2023 the Charity had the following liabilities.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accrued Expenses	1,032	954
Other Creditors	780	-
	<hr/>	<hr/>
	1,812	954
	<hr/>	<hr/>