

Charity number: 209495

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**THE COUNTESS OF THANET'S ALMSHOUSE CHARITY**

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**ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2021**

# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

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# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

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## TRUSTEES REPORT For the year ended 31st December 2021

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### Charity registered number

The Countess of Thanet's Almshouse Charity is constituted by a Deed of Trust and is a registered charity No. 209495

### Address of the Charity

Brockshill House, Holtye, Edenbridge, Kent, TN8 7ED.

### The Trustees during the year were:

#### Ex-officio Trustees

The Rev'd J Sear – Ex-officio Rector of the Ecclesiastical Parish of St. Mary, Hartfield

#### Nominative Trustees

Mrs C Beare  
Mr J Murray-Willis

#### Co-optative Trustees

Mr R Whatley  
Mrs R Burns  
Mrs J Stirrat  
Mr J H Harley (Appointed 5 May 2021)

### Structure, governance and management

The governing document is a trust deed ratified on the 9<sup>th</sup> September 1976. Since the closure of St. Stephen's Church, Hammerwood, no alternative Ex-officio has been appointed. The trustees are aware the Trust Deed may need to be updated to reflect this.

The methods adopted for the appointment of the body of trustees are that the body shall consist of:-

Two Ex-officio Trustees – The Rector of the Ecclesiastical Parish of St. Mary, Hartfield.

Two Nominative Trustees - The person shall be appointed by the Parish Council of Hartfield. Each appointment shall be made for a term of four years at a meeting convened and held according to ordinary practice of the Parish Council.

Three Co-optative Trustees – The person who through residence, occupation or employment, or otherwise have special knowledge of the Parish of Hartfield. Each appointment shall be made for a term of five years by a resolution of the Trustees passed at a special meeting.

### Policy on Reserves

The Trustees shall establish and maintain a reserve fund, to be entitled Extraordinary Repair Fund, for the purpose of providing for the extraordinary repair, improvement or rebuilding of the almshouses belonging to the Charity.

The fund and the income therefrom are invested in the M&G Charity Multi Asset Fund and as of 6 May 2021 funds have also been invested in CCLA COIF Charities Investment Fund.

# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

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## TRUSTEES REPORT CONTINUED

For the year ended 31st December 2021

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### Objectives

The object of the charity is to provide almshouse accommodation for people in need of the ecclesiastical parish of Hartfield or surrounding area. The accommodation at the Almshouses at Holtys Common comprises four houses, one flat and two bedsits.

It is the Trustees policy to provide and maintain good quality housing for its residents. The charity is staffed on an entirely voluntary basis.

### Achievements and performance

The charity's principle source of income are the contributions paid by the residents. During 2021 these contributions amounted to £27,718. The total income for 2021 amounted to £31,943.

The total expenditure for 2021 amounted to £22,719. As a result the net receipts were £9,224.

Cash funds of £25,000 were transferred to investments in the year. The accumulated cash fund now stands at £23,710.

### Declaration

The trustees declare that they have approved the Trustees report above.

### Signed on behalf of the Charity's trustees

..... **Trustee - Mrs C Beare**

..... **Trustee - Mrs J Stirrat**

**Date of approval** .....

# **THE COUNTESS OF THANET'S ALMSHOUSE CHARITY**

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COUNTESS OF THANET'S ALMSHOUSE CHARITY**

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 4 to 6.

### **Responsibilities and basis of report**

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Estelle Sherlock  
**DMC Partnership Limited**  
**Chartered Accountant**

Yew Tree House  
Lewes Road  
Forest Row  
East Sussex  
RH18 5AA

Date:.....

# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

## RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended 31st December 2021

	£	<u>2021</u> £	£	<u>2020</u> £
<b>RECEIPTS</b>				
Contributions from residents	27,718		27,318	
Interest received Charities deposit fund	1		20	
	<u>27,719</u>		<u>27,338</u>	
<b>ASSET AND INVESTMENT RECEIPTS</b>				
Dividend receipts from shares	4,224		5,154	
	<u>4,224</u>		<u>5,154</u>	
<b>Total Receipts</b>		31,943		32,492
<b>PAYMENTS</b>				
Water	480		738	
Repairs and Maintenance	9,408		1,270	
Insurance	2,117		1,044	
Electricity	642		554	
Subscriptions	182		179	
Garden Maintenance	1,584		1,540	
Sewerage	3,023		615	
Accountancy	900		900	
Printing, Postage and Stationery	75		-	
Travel	84		-	
	<u>18,495</u>		<u>6,840</u>	
<b>ASSET AND INVESTMENT PAYMENTS</b>				
Retained dividend receipts from shares	4,224		5,154	
	<u>4,224</u>		<u>5,154</u>	
<b>Total Payments</b>		22,719		11,994
<b>NET RECEIPTS</b>		<u>9,224</u>		<u>20,498</u>
<b>TRANSFER TO INVESTMENT ASSETS</b>		(25,000)		-
<b>CASH FUNDS LAST YEAR END</b>		<u>39,486</u>		<u>18,988</u>
<b>CASH FUNDS THIS YEAR END</b>		<u><u>23,710</u></u>		<u><u>39,486</u></u>

# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

## STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2021

### CASH FUNDS

	Unrestricted Funds	Unrestricted Funds
	<u>2021</u>	<u>2020</u>
	£	£
Bank Current Account	16,130	31,907
Charities Deposit Fund	7,580	7,579
<b>Total cash funds</b>	<b>23,710</b>	<b>39,486</b>

### INVESTMENT ASSETS

	Funds to which asset belongs	Market Value 31 December 2021	Market Value 2020
		£	£
M&G Charity Multi Asset Fund	(1a) Restricted	145,177	128,278
CCLA COIF Charities Investment Fund	(1b) Restricted	28,167	-

### ASSETS RETAINED FOR CHARITY'S OWN USE

	Funds to which asset belongs
Almshouse at Holtye Common, East Sussex	(2) Endowment

### LIABILITIES

There are no liabilities

### Signed on behalf of the Charity's trustees

..... **Trustee** - Mrs C Beare

..... **Trustee** - Mrs J Stirrat

Date of approval .....

# THE COUNTESS OF THANET'S ALMSHOUSE CHARITY

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## NOTES TO THE ACCOUNTS For the year ended 31<sup>st</sup> December 2021

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### (1) Investments

Current holdings

**(1a) 1,386.556** (2020 – 1,386.556) Accumulation Shares (Extraordinary Repair Fund) with M&G Charity Multi Asset Fund.

The income in respect of Accumulation Shares is not distributed but retained in the Fund and is reflected in the price of the Shares.

Income from Accumulation Shares retained	<b>£ 4,224</b>
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**(1b)** On the 6 May £25,000 was transferred from cash funds to purchase **116.14** Accumulation Units with CCLA COIF Charities Investment Fund.

No dividends are paid on holdings of accumulation units.

### (2) Permanent Endowment

The Almshouse at Holtye Common, East Sussex Freehold was vested in the Official Custodians of Charities on 30<sup>th</sup> June 1871.

### (3) Income Tax and Value Added Tax

As a registered charity the Trust is generally exempt from Income Tax but not from VAT. The charity is not registered for VAT and accordingly payments are shown gross of VAT.