

REGISTERED COMPANY NUMBER: 00498913 (England and Wales)
REGISTERED CHARITY NUMBER: 209413

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

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for the Year Ended 31 December 2024**

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**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The core work of this charity is to raise awareness, in a factual way, of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. The motto being '**Promoting Healthy Lifestyles**'

The charity has continued to apply its income effectively regarding education work with children, young people, and the wider community.

During 2024, the charity employed 2 full-time members of the Administration staff, 1 part-time Archivist, and 5 part-time members of administration staff.

Through the **Community Health Project**, the charity works to promote healthy lifestyles using a 'free to loan' scheme of informative health display boards covering topics related to alcohol, drugs, tobacco, gambling.

- The Health Display Boards are produced 'in house' and personally delivered within the West Midlands region to schools, colleges, libraries, pharmacies, and other agencies.
- Following the success of the pilot scheme in 2023 to post Health Display Boards outside the West Midlands region, this was continued in 2024. Orders come via our website, Social Media platform, and word of mouth. The Health Display Boards are posted 'free of charge'.
- With prior arrangement, the Health Display Boards can be collected from the office.
- Colourful and informative literature and activities compliment the Health Display Boards.

An extensive range of age-appropriate literature, which is developed and updated by our staff, is printed 'in house'. The literature is used in conjunction with the services provided and can also be downloaded from our website. Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

Our website and other social media platforms are regularly updated 'in house' with information, advice, and blogs.

Statement of Public Benefit

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Community Health Project:

This project was set up in 2012 and continues to be very successful. Regular bookings for the Health Display Boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other organisations having now signed up to the Project from within the West Midlands region, and in other parts of the UK.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle.

Each Health Display Board is designed and printed 'in house'.

We employ eight members of staff:

- A **Finance and Support Officer** who oversees the day-to-day finances and supports the members of staff and reports regularly to the Trustees.
- A **Resource and Development Officer** who is responsible for researching and designing the content for each topic of the Health Display Boards, the leaflets, and other material.
- A **Health Project Coordinator** who operates the booking system for the Health Display Boards and ensures these are prepared and assembled ready for delivery within the West Midlands region, and for postal deliveries to other areas of the UK.
- There are three **Administration** members of staff who are responsible for preparing and assembling the content for each Health Display Board and ensuring these are ready for delivery.
- An **IT Management and Support Officer** for the continued updating of our website and social media platforms, and general IT issues.
- An **Archivist/Researcher** responsible for the ongoing upkeep of our archives, researching for enquiries received, and assisting visitors with the Archives.

For young people and adults, the charity actively promotes national campaigns, with Health Display Boards such as, **Dry January, Gambling Awareness, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week, Mental Health Awareness.**

In addition, other topics include -

Loot boxes in Video Games, Summer Safety, Safe Night Out, Under the Influence.

For Primary aged children, the range of Health Display Boards include -

Medicine Safety, Loot Boxes in Video Games, Mental Health, Peer Pressure, Smoking Awareness, Road Safety.

Archives:

The digitisation of the periodicals has been prioritised during the year by our Archivist. This has proved invaluable in cutting down the research time for our Archivist and personal visitors to the archives. As the earlier copies of our periodicals are fragile, digitisation has minimised the need to handle the items.

Enquiries: Enquiries from academics to family members have been received each month. These have required our Archivist to undertake extensive research. With prior arrangement with our Archivist, personal visitors have also attended to research our archives. The digitised material, is available on a laptop and our archivist also retrieved documents in preparation for the visits.

Promotional: The history of the charity is promoted through our website and social media platforms, and 'word of mouth'.

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**Report of the Trustees
for the Year Ended 31 December 2024**

The '**Archives/History**' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to our website.

Our Archivist is available to attend events to share information about the history of the charity and our archives. Visits to the archives are welcomed by prior arrangement.

Website and Social Media

These are managed 'in-house' and are updated regularly with latest news, resources, blogs, social media posts, etc. The Social Media platforms are an invaluable link with like-minded organisations, members of the public, and other interested parties, and are used to promote our services and relevant national campaigns.

Future Developments:

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Continue with digitisation of our early and fragile archival material.
- Maintain and update our website and social media platforms.

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

Financial review

The operations for the year resulted in a net incoming funds of £562,777 (2023: £404,579). The net gains/(losses) on investments for the year were gains of £604,944 (2023: £404,399).

FINANCIAL REVIEW

Reserves policy

At the year end, the charity had total reserves of £10,366,537 of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

There are two rental properties included in investment properties. Both of these properties are valued annually by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, one of the properties, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025, accordingly, the value of this property has been reclassified to current assets.

The other rental property has the current market value of £365,000 compared to the original cost of £243,050. There was no change in fair value this year.

The revaluation reserve at the year end was £314,761 which relates to the above mentioned two investment properties.

Expenditure on charitable activities has increased to £249,301 (2023: £221,774) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

Organisational structure

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00498913 (England and Wales)

Registered Charity number

209413

Registered office

Rosalind Carlisle House
341 Tanworth Lane
Solihull
West Midlands
B90 4DU

Trustees

Mrs R Harrod Trustee
Mrs G P Williams Trustee
Mrs A Hindley Trustee
Mrs M E Ayres Trustee
Miss C Hindley Trustee

Company Secretary

Mrs M E Ayres

Auditors

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Bankers

Lloyds plc
195 Edgware Road
Paddington
London
W2 1EY

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**WOMEN'S TOTAL ABSTINENCE
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**Report of the Trustees
for the Year Ended 31 December 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 22 September '25 and signed on its behalf by:


.....
Mrs M E Ayres - Trustee

Opinion

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		475	-	475	-
Other trading activities	2	-	-	-	(200)
Investment income	3	276,505	-	276,505	281,704
Total		276,980	-	276,980	281,504
EXPENDITURE ON					
Raising funds	4	69,846	-	69,846	64,550
Charitable activities					
Abstinence Education		249,301	-	249,301	221,774
Total		319,147	-	319,147	286,324
Net gains on investments		604,944	-	604,944	409,399
NET INCOME		562,777	-	562,777	404,579
RECONCILIATION OF FUNDS					
Total funds brought forward		9,803,760	-	9,803,760	9,399,181
TOTAL FUNDS CARRIED FORWARD		10,366,537	-	10,366,537	9,803,760

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE
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**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	559,208	-	559,208	565,974
Investments					
Investments	11	8,953,078	-	8,953,078	8,263,033
Investment property	12	365,000	-	365,000	840,000
		<u>9,877,286</u>	<u>-</u>	<u>9,877,286</u>	<u>9,669,007</u>
CURRENT ASSETS					
Debtors	13	8,348	-	8,348	4,175
Investments	14	365,000	-	365,000	-
Cash at bank and in hand		152,781	-	152,781	166,411
		<u>526,129</u>	<u>-</u>	<u>526,129</u>	<u>170,586</u>
CREDITORS					
Amounts falling due within one year	15	(36,878)	-	(36,878)	(35,833)
NET CURRENT ASSETS		<u>489,251</u>	<u>-</u>	<u>489,251</u>	<u>134,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,366,537</u>	<u>-</u>	<u>10,366,537</u>	<u>9,803,760</u>
NET ASSETS		<u>10,366,537</u>	<u>-</u>	<u>10,366,537</u>	<u>9,803,760</u>
FUNDS	16				
Unrestricted funds:					
Unrestricted Central Funds				9,077,329	8,397,786
Fixed Asset Fund				974,447	981,213
Revaluation Reserve				314,761	424,761
				<u>10,366,537</u>	<u>9,803,760</u>
TOTAL FUNDS				<u>10,366,537</u>	<u>9,803,760</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2025 and were signed on its behalf by:


M E Ayres - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Investments

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Educational seminars	-	(200)
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	13,980	15,360
Investment income	249,212	264,258
Deposit account interest	13,313	2,086
	<u>276,505</u>	<u>281,704</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	69,846	64,550
	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Abstinence Education	145,447	146	31,050	176,643
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2024	2023
	Abstinence	Total
	Education	activities
	£	£
Salaries	82,283	62,333
Employer's Pensions	2,925	2,428
Rates and water	1,746	1,836
Ground rent & service charges	6,230	-
Light and heat	6,274	5,453
Premises insurance	1,800	3,209
Website and IT expenses	915	1,473
Repairs and renewals	17,266	17,671
Professional charges	4,060	6,120
Travel, hotel & subsistence	1,947	1,014
Staff refreshments & events	767	1,132
Telephone and Internet	456	1,026
Bookkeeping fees	4,800	5,200
Cleaning and gardening	6,670	8,305
Archive management	542	18,065
Depreciation of tangible asset	6,766	7,155
	<u>145,447</u>	<u>142,420</u>

Finance

	2024	2023
	Abstinence	Total
	Education	activities
	£	£
Bank charges	146	146

Governance costs

	2024	2023
	Abstinence	Total
	Education	activities
	£	£
Trustees' expenses	1,265	-
Auditors' remuneration	10,098	9,480
Legal fees	19,687	8,019
	<u>31,050</u>	<u>17,499</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	10,098	9,480
Depreciation - owned assets	6,766	7,155

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	1,265	-

During the year, expenses for travel and hotel accommodation were paid for 3 trustees.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	138,851	117,130
Other pension costs	2,925	2,428
	141,776	119,558

The average monthly number of employees during the year was as follows:

	2024	2023
	5	5
Admin & support staff		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	(200)	-	(200)
Investment income	281,704	-	281,704
Total	281,504	-	281,504
EXPENDITURE ON			
Raising funds	64,550	-	64,550

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Abstinence Education	221,774	-	221,774
Total	286,324	-	286,324
Net gains on investments	409,399	-	409,399
NET INCOME	404,579	-	404,579
RECONCILIATION OF FUNDS			
Total funds brought forward	9,399,181	-	9,399,181
TOTAL FUNDS CARRIED FORWARD	9,803,760	-	9,803,760

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024 and 31 December 2024	665,716	6,516	672,232
DEPRECIATION			
At 1 January 2024	101,096	5,162	106,258
Charge for year	5,875	891	6,766
At 31 December 2024	106,971	6,053	113,024
NET BOOK VALUE			
At 31 December 2024	558,745	463	559,208
At 31 December 2023	564,620	1,354	565,974

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Shares	8,303,955	7,645,930
Other	649,123	617,103
	<u>8,953,078</u>	<u>8,263,033</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2024	7,645,930
Additions	2,022,232
Disposals	(2,079,151)
Unrealised gain/loss	625,199
Realised gains/losses	89,745
At 31 December 2024	<u>8,303,955</u>
NET BOOK VALUE	
At 31 December 2024	<u>8,303,955</u>
At 31 December 2023	<u>7,645,930</u>

Included within listed investments were investment assets outside the UK of £2,834,366 (2023: £2,318,518).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
UBS AG Wealth Management			
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	41,000	444,755	5.4
UBS IRL ETF PLC MSCI USA SOC RESP A USD	28,000	428,499	5.2
Charities Property Fund Units	366,521	437,077	5.3

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>8,303,955</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Cash held by investment manager	<u>649,123</u>	<u>617,103</u>

12. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2024

Revaluation

Reclassification

At 31 December 2024

NET BOOK VALUE

At 31 December 2024

At 31 December 2023

£
840,000
(110,000)
<u>(365,000)</u>
<u>365,000</u>
<u>365,000</u>
<u>840,000</u>

Investment properties consist of freehold property at 23 Bellington Croft, Monkspath, Solihull, West Midlands B90 4XP and leasehold property at Ground Floor Flat, 29 Netherwood Road, London, W14 0BL.

The leasehold property, Ground Floor Flat, 29 Netherwood Road, London, W14 0BL, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025, accordingly, the value of this property has been reclassified to current assets.

The freehold property was valued by Tim Boffey Surveyors and the leasehold property was valued by Peter Barry Surveyors, both valuations based on open market value, assuming that the properties would be sold subject to existing tenancies.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
White Ribbon Association (Note 16)	100	100
Other debtors	3,822	-
Prepayments and accrued income	<u>4,426</u>	<u>4,075</u>
	<u>8,348</u>	<u>4,175</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Investment property	365,000	-

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	-	2,479
Accruals and deferred income	36,878	33,354
	36,878	35,833

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted Central Funds	8,397,786	679,543	9,077,329
Fixed Asset Fund	981,213	(6,766)	974,447
Revaluation Reserve	424,761	(110,000)	314,761
	9,803,760	562,777	10,366,537
TOTAL FUNDS	9,803,760	562,777	10,366,537

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	276,980	(312,381)	714,944	679,543
Fixed Asset Fund	-	(6,766)	-	(6,766)
Revaluation Reserve	-	-	(110,000)	(110,000)
	276,980	(319,147)	604,944	562,777
TOTAL FUNDS	276,980	(319,147)	604,944	562,777

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Unrestricted Central Funds	7,991,052	406,734	8,397,786
Fixed Asset Fund	988,368	(7,155)	981,213
Revaluation Reserve	419,761	5,000	424,761
	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>
TOTAL FUNDS	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	281,504	(279,169)	404,399	406,734
Fixed Asset Fund	-	(7,155)	-	(7,155)
Revaluation Reserve	-	-	5,000	5,000
	<u>281,504</u>	<u>(286,324)</u>	<u>409,399</u>	<u>404,579</u>
TOTAL FUNDS	<u>281,504</u>	<u>(286,324)</u>	<u>409,399</u>	<u>404,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted Central Funds	7,991,052	1,086,277	9,077,329
Fixed Asset Fund	988,368	(13,921)	974,447
Revaluation Reserve	419,761	(105,000)	314,761
	<u>9,399,181</u>	<u>967,356</u>	<u>10,366,537</u>
TOTAL FUNDS	<u>9,399,181</u>	<u>967,356</u>	<u>10,366,537</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	558,484	(591,550)	1,119,343	1,086,277
Fixed Asset Fund	-	(13,921)	-	(13,921)
Revaluation Reserve	-	-	(105,000)	(105,000)
	<u>558,484</u>	<u>(605,471)</u>	<u>1,014,343</u>	<u>967,356</u>
TOTAL FUNDS	<u>558,484</u>	<u>(605,471)</u>	<u>1,014,343</u>	<u>967,356</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

17. CAPITAL COMMITMENTS

There were no commitments as at 31st December 2024 or 2023.

18. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2023: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

19. POST BALANCE SHEET EVENTS

One of the investment properties, Ground Floor Flat, 29 Netherwood Road, London, W14 0BL, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025. See notes 12 and 14.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	475	-
Other trading activities		
Educational seminars	-	(200)
Investment income		
Rents received	13,980	15,360
Investment income	249,212	264,258
Deposit account interest	13,313	2,086
	276,505	281,704
Total incoming resources	276,980	281,504
EXPENDITURE		
Investment management costs		
Portfolio management	69,846	64,550
Charitable activities		
Salaries	56,568	54,797
Printing, postage & stationery	8,601	4,937
Website and IT expenses	2,136	725
Donations paid	100	-
Telephone and Internet	1,065	505
Promotions & marketing costs	4,188	745
	72,658	61,709
Support costs		
Management		
Salaries	82,283	62,333
Employer's Pensions	2,925	2,428
Rates and water	1,746	1,836
Ground rent & service charges	6,230	-
Light and heat	6,274	5,453
Premises insurance	1,800	3,209
Website and IT expenses	915	1,473
Repairs and renewals	17,266	17,671
Professional charges	4,060	6,120
Travel, hotel & subsistence	1,947	1,014
Staff refreshments & events	767	1,132
Telephone and Internet	456	1,026
Carried forward	126,669	103,695

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**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Management		
Brought forward	126,669	103,695
Bookkeeping fees	4,800	5,200
Cleaning and gardening	6,670	8,305
Archive management	542	18,065
Depn of freehold property	5,875	5,874
Depn of fixtures and fittings	891	1,281
	<u>145,447</u>	<u>142,420</u>
Finance		
Bank charges	146	146
Governance costs		
Trustees' expenses	1,265	-
Auditors' remuneration	10,098	9,480
Legal fees	19,687	8,019
	<u>31,050</u>	<u>17,499</u>
Total resources expended	<u>319,147</u>	<u>286,324</u>
Net expenditure before gains and losses	(42,167)	(4,820)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	89,745	21,681
Net income	<u><u>47,578</u></u>	<u><u>16,861</u></u>

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