

REGISTERED COMPANY NUMBER: 00498913 (England and Wales)
REGISTERED CHARITY NUMBER: 209413

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

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for the Year Ended 31 December 2021**

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WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this Charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: '**Promoting Healthy Lifestyles**'.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

The charity has a Development Officer covering the West Midlands. There are two part-time Development Assistants working alongside the Development Officer, updating, and designing new resources for use within educational establishments, the wider community and inclusion on the website.

In addition, the administration team consists of three members of administration staff and an Archivist/Researcher.

Through the core services of Health Stands and the Community Health Project, the charity works with local schools, colleges, libraries, pharmacies, and other establishments.

An extensive range of age-appropriate literature is available to download from the website. The literature is developed and updated by our staff, printed 'in-house', and is used in conjunction with the services provided. Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics.

The website is regularly updated 'in house' with information, advice, and blogs.

Statement of Public Benefit

The Trustees of the Charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

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Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Health Stands:

These are delivered by the Development Officer and her assistant. Together they visit local schools, colleges, etc to raise awareness into the issues associated with the four core topics, **drugs, alcohol, tobacco, gambling**. These events are extremely popular, and feedback is positive. A minimal charge is made for this service to cover costs incurred.

Health Stands are ideal for freshers' weeks, health fairs or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, etc. The **Health Stands** are an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of resources are used to enhance the delivery of the **Health Stand**. Free informative literature is also available for visitors to take away. Staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles.

Unfortunately, due of Covid-19 restrictions the charity has been unable to deliver Health Stands for the majority of 2021.

Community Health Project:

This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The **Community Health Project** is a free service offered within the West Midlands area and display boards are delivered each month to those who have signed up to the Project. The information on each display board is also available as A3 posters; these are available to be posted out, together with any literature, which is particularly useful for those outside of the West Midlands area or if space is limited. Information and resources can also be downloaded free from the website, or alternatively arrangements can be made for the display boards to be collected from the office.

The purpose of providing this service is to empower people with the knowledge to make decisions about their wellbeing and lifestyle. This is achieved by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house. The administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week**.

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc**. Display boards and literature are regularly updated.

Consultations:

During 2021 our Development Officer has taken part in various consultations, including:

- The Government's Women's Health Strategy
- Alcohol Health Alliance Parliamentary launch 'No Escape' - How Alcohol Marketing Preys on Children and Vulnerable People report
- Birmingham Gambling Harms Forum
- Solihull Dementia Support Services (NVSCA)

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Report of the Trustees for the Year Ended 31 December 2021

- Adfam Faith Matters
- Black Country & West Birmingham CCG, End Free Bets Petition 'Luke's Law'

The Development Officer has also been involved with several on-line conferences and seminars during 2021, including:

- SHAAP - 'Health Inequality and & Alcohol Harm'
- Gambling Harms Forum
- GambleAware Annual Conference
- Beacon Counselling Trust Conference: The Unspoken Impact of Gambling Related Harm
- SHAAP - Alcohol Consumption for New Fathers Seminar
- Park the Bus Tour - A campaign to end free bets

Archives:

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

Enquiries: The Archivist continues to receive several enquiries each month relating to the charity's history. She has undertaken extensive research and responded accordingly to all enquiries received.

Promotional: The Archivist continues to promote the history of the charity through various methods, including the website.

The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Regular blogs are also added to the website.

The Archivist is also available to attend events to share information about the history of the charity and the archives held.

Visits to the archives are welcomed. Unfortunately, in 2021 due to Covid-19 restrictions it has not been possible to allow visitors into the building.

Website:

Our website continues to be managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts.

Social Media:

This is managed by our development team and is an invaluable link with like-minded organisations, members of the public and other interested parties. It is a good opportunity to promote our work, including local and national health campaigns.

Future Developments:

- Positively promote the ethos and services of the charity.
- Continue to actively promote all the services offered, including the **Archives**.
- Continue to extend links with libraries, schools, colleges, pharmacies, GP surgeries, local community groups through the **Community Health Project**.
- Continue to promote the **Health Stands**.
- Continue to attend seminars, events, and forums to promote the charity.
- Continue involvement in consultations.
- Continue to develop interactive resources
- Continue updating website

WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

Financial review

The operations for the year resulted in a net incoming funds of £894,498 (2020: outgoing funds £39,767). The net gains/(losses) on investments for the year was gain of £945,328 (2020: gain of £12,929).

Reserves policy

At the year end, the charity had total reserves of £9,737,820 all of which were unrestricted and available for expenditure or future designations by the trustees. Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

Expenditure on charitable activities has increased to £287,856 (2020: £251,026) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations and membership subscriptions. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

Organisational structure

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00498913 (England and Wales)

Registered Charity number

209413

Registered office

Rosalind Carlisle House
341 Tanworth Lane
Solihull
West Midlands
B90 4DU

Trustees

Mrs R Harrod Trustee
Mrs G P Williams Trustee
Mrs A Hindley Trustee
Mrs M E Ayres Trustee
Miss C Hindley Trustee

Company Secretary

Mrs M E Ayres

Auditors

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Bankers

Lloyds plc
195 Edgware Road
Paddington
London
W2 1EY

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Report of the Trustees
for the Year Ended 31 December 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 26 August 2022 and signed on its behalf by:

Trustee

**Report of the Independent Auditors to the Members of
Women's Total Abstinence
Educational Union Limited**

Opinion

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

26 August 2022

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35	-	35	10,260
Other trading activities	2	90	-	90	189
Investment income	3	236,901	-	236,901	187,881
Total		237,026	-	237,026	198,330
EXPENDITURE ON					
Raising funds	4	65,941	-	65,941	57,227
Charitable activities					
Abstinence Education		221,915	-	221,915	193,799
Total		287,856	-	287,856	251,026
Net gains on investments		945,328	-	945,328	12,929
NET INCOME/(EXPENDITURE)		894,498	-	894,498	(39,767)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,843,322	-	8,843,322	8,883,089
TOTAL FUNDS CARRIED FORWARD		9,737,820	-	9,737,820	8,843,322

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	942,004	-	942,004	952,901
Investments	11	8,680,314	-	8,680,314	7,764,925
		9,622,318	-	9,622,318	8,717,826
CURRENT ASSETS					
Debtors	12	1,848	-	1,848	2,747
Cash at bank and in hand		141,475	-	141,475	149,442
		143,323	-	143,323	152,189
CREDITORS					
Amounts falling due within one year	13	(27,821)	-	(27,821)	(26,693)
NET CURRENT ASSETS		115,502	-	115,502	125,496
TOTAL ASSETS LESS CURRENT LIABILITIES		9,737,820	-	9,737,820	8,843,322
NET ASSETS		9,737,820	-	9,737,820	8,843,322
FUNDS	14				
Unrestricted funds:					
Unrestricted Central Funds				8,795,816	7,890,421
Fixed Asset Fund				942,004	952,901
				9,737,820	8,843,322
TOTAL FUNDS				9,737,820	8,843,322

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2022 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Investments

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Educational seminars	90	189

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	14,190	11,964
Investment income	222,698	175,861
Deposit account interest	13	56
	236,901	187,881

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	65,941	57,227

**WOMEN'S TOTAL ABSTINENCE
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	122,230	145	14,992	137,367

Support costs, included in the above, are as follows:

Management

	2021 Abstinence Education £	2020 Total activities £
Salaries	65,104	45,338
Employer's Pensions	2,847	2,318
Rates and insurance	5,126	5,136
Light and heat	3,714	3,399
Printing, postage & stationery	3,362	3,330
Advertising and website	993	993
Sundries	563	693
Repairs and renewals	16,528	18,200
Professional charges	2,160	2,040
Travel, hotel & subsistence	592	500
Fares and sundry expenses	410	611
Staff training	384	20
Telephone and Internet	3,541	4,383
Cleaning and gardening	5,811	4,545
Archive management	198	205
Depreciation of tangible asset	10,897	10,293
	122,230	102,004

Finance

	2021 Abstinence Education £	2020 Total activities £
Bank charges	145	113

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EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

**5. SUPPORT COSTS - continued
Governance costs**

	2021	2020
	Abstinence Education	Total activities
	£	£
Auditors' remuneration	8,760	8,640
Legal fees	6,232	3,832
	14,992	12,472

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	8,760	8,640
Depreciation - owned assets	10,897	10,293

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Admin & support staff	7	7

No employees received emoluments in excess of £60,000.

**WOMEN'S TOTAL ABSTINENCE
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,260	-	10,260
Other trading activities	189	-	189
Investment income	187,881	-	187,881
Total	198,330	-	198,330
EXPENDITURE ON			
Raising funds	57,227	-	57,227
Charitable activities			
Abstinence Education	193,799	-	193,799
Total	251,026	-	251,026
Net gains on investments	12,929	-	12,929
NET INCOME/(EXPENDITURE)	(39,767)	-	(39,767)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,883,089	-	8,883,089
TOTAL FUNDS CARRIED FORWARD	8,843,322	-	8,843,322

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	908,766	172,189	29,543	1,110,498
Disposals	-	-	(24,408)	(24,408)
At 31 December 2021	908,766	172,189	5,135	1,086,090
DEPRECIATION				
At 1 January 2021	104,540	26,867	26,190	157,597
Charge for year	8,167	1,794	936	10,897
Eliminated on disposal	-	-	(24,408)	(24,408)
At 31 December 2021	112,707	28,661	2,718	144,086
NET BOOK VALUE				
At 31 December 2021	796,059	143,528	2,417	942,004
At 31 December 2020	804,226	145,322	3,353	952,901

11. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	7,740,361	6,991,923
Other	939,953	773,002
	8,680,314	7,764,925

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2021	6,991,923
Additions	2,854,905
Disposals	(3,051,795)
Unrealised gain/loss	770,648
Realised gains/losses	174,680
At 31 December 2021	7,740,361
NET BOOK VALUE	
At 31 December 2021	7,740,361
At 31 December 2020	6,991,923

Included within listed investments were investment assets outside the UK of £2,386,077 (2020: £2,410,133).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

		Market values£	Proportion of total listed value %
UBS AG Wealth Management	Holding		
UBS (LUX) FD SOLUT BLB MSCI US Liquid Corp A DIS	42,394	476,805	6.2
UBS (LUX) FD SOLUT MSCI EMU Soc Resp CL A EUREUR	4,773	483,440	6.2
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	35,909	415,098	5.4
Charities Property Fund Units	335,976	460,086	5.9

Cost or valuation at 31 December 2021 is represented by:

	Listed investment £
Valuation in 2021	7,740,361

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Cash held by investment manager	939,953	773,002

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	120	152
White Ribbon Association (Note 16)	100	100
Prepayments and accrued income	1,628	2,495
	1,848	2,747

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	-	1,361
Accruals and deferred income	27,821	25,332
	27,821	26,693

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21 £
Unrestricted funds			
Unrestricted Central Funds	7,890,421	905,395	8,795,816
Fixed Asset Fund	952,901	(10,897)	942,004
	8,843,322	894,498	9,737,820
TOTAL FUNDS	8,843,322	894,498	9,737,820

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	237,026	(276,959)	945,328	905,395
Fixed Asset Fund	-	(10,897)	-	(10,897)
	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>
TOTAL FUNDS	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Unrestricted Central Funds	7,952,688	(29,474)	(32,793)	7,890,421
Fixed Asset Fund	930,401	(10,293)	32,793	952,901
	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>
TOTAL FUNDS	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	198,330	(240,733)	12,929	(29,474)
Fixed Asset Fund	-	(10,293)	-	(10,293)
	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>
TOTAL FUNDS	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Unrestricted Central Funds	7,952,688	875,921	(32,793)	8,795,816
Fixed Asset Fund	930,401	(21,190)	32,793	942,004
	<u>8,883,089</u>	<u>854,731</u>	<u>-</u>	<u>9,737,820</u>
TOTAL FUNDS	<u>8,883,089</u>	<u>854,731</u>	<u>-</u>	<u>9,737,820</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	435,356	(517,692)	958,257	875,921
Fixed Asset Fund	-	(21,190)	-	(21,190)
	<u>435,356</u>	<u>(538,882)</u>	<u>958,257</u>	<u>854,731</u>
TOTAL FUNDS	<u>435,356</u>	<u>(538,882)</u>	<u>958,257</u>	<u>854,731</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

15. CAPITAL COMMITMENTS

There were no commitments as at 31st December 2021 or 2020.

16. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2020: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

17. IMPACT OF COVID-19

The pandemic has had little impact on investments. The charity has been able to function as normal during the pandemic.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35	10,260
Other trading activities		
Educational seminars	90	189
Investment income		
Rents received	14,190	11,964
Investment income	222,698	175,861
Deposit account interest	13	56
	236,901	187,881
Total incoming resources	237,026	198,330
EXPENDITURE		
Investment management costs		
Portfolio management	65,941	57,227
Charitable activities		
Salaries	79,411	74,131
Printing, postage & stationery	1,656	1,640
Advertising and website	489	489
Books and Educational Resource	25	154
Telephone and Internet	1,744	2,159
Promotions & marketing costs	1,223	637
	84,548	79,210
Support costs		
Management		
Salaries	65,104	45,338
Employer's Pensions	2,847	2,318
Rates and insurance	5,126	5,136
Light and heat	3,714	3,399
Printing, postage & stationery	3,362	3,330
Advertising and website	993	993
Sundries	563	693
Carried forward	81,709	61,207

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**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
Management		
Brought forward	81,709	61,207
Repairs and renewals	16,528	18,200
Professional charges	2,160	2,040
Travel, hotel & subsistence	592	500
Fares and sundry expenses	410	611
Staff training	384	20
Telephone and Internet	3,541	4,383
Cleaning and gardening	5,811	4,545
Archive management	198	205
Depn of freehold property	8,167	8,109
Depn of long leasehold	1,794	1,794
Depn of fixtures and fittings	936	390
	<u>122,230</u>	<u>102,004</u>
Finance		
Bank charges	145	113
Governance costs		
Auditors' remuneration	8,760	8,640
Legal fees	6,232	3,832
	<u>14,992</u>	<u>12,472</u>
Total resources expended	<u>287,856</u>	<u>251,026</u>
Net expenditure before gains and losses	(50,830)	(52,696)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	174,680	(65,171)
Net income/(expenditure)	<u>123,850</u>	<u>(117,867)</u>

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