

REGISTERED COMPANY NUMBER: 00498913 (England and Wales)
REGISTERED CHARITY NUMBER: 209413

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED

Knox Cropper
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 22

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The Charity has continued to apply its income effectively in its education work with children and young people.

We have a Development Officer covering the West Midlands. We have recently recruited 2 part-time Development Assistants who are primarily working alongside our Development Officer, updating and designing new resources for use with our educational work and for inclusion on our website.

In addition, our administration team consists of three members and an Archivist/Researcher.

The core work of this Charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: '**Promoting Healthy Lifestyles**'.

Using our core services of educational sessions, health events, and our community health project, we work with schools, colleges, libraries, and pharmacies, etc.

Our Development Officer adopts an interactive approach using a wide range of activities and resources to help with raising awareness and also giving advice on how and where to get help if needed. This approach engages the audience but at no time detracts from the important messages being delivered.

Our health information displays are free to loan and are delivered free of charge within the West Midlands area. For those out of area, A3 posters of our displays can be downloaded from our website or arrangements can be made for these posters to be posted out. Our displays are complemented with colourful and informative literature and activities.

An extensive range of age-appropriate literature has been and continues to be developed, all of which is available to download from our website. Our literature is printed 'in-house' and is used in conjunction with the services we provide. Both our website and our literature/resources are invaluable tools in providing information about our charity and the issues surrounding our four core topics.

We also have various promotional items which give a positive message about the charity and provide our contact details to those wanting more information about our work.

Statement of Public Benefit

The Trustees of the Charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Educational Sessions:

Our educational sessions allow a more in-depth way of creating awareness. Usually lasting between 45 minutes to 1 hour, the sessions are delivered to groups of up to 30 students and cover a variety of issues related to **alcohol, drugs, tobacco and gambling**. The sessions have been designed to be delivered to all ages from KS1 to adults.

Delivery is interactive and hands on and our Development Officer incorporates educational resources and group activities to enhance the learning experience of the students. The sessions are ideal as part of enrichment or wellbeing days and PHSE classes.

Unfortunately, during 2020 we have been unable to deliver these sessions due to Covid-19 restrictions.

Health Events:

Our health events are delivered by both our Development Officer and our Community Health Project Co-ordinator who visit local schools, colleges, etc to raise awareness of issues associated with our four core topics, **drugs alcohol tobacco and gambling**. These events are extremely popular, and feedback is very positive.

A health event is ideal for freshers' weeks, health fairs or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, etc. They are an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of interactive resources are used to enhance the delivery of the health event and informative literature accompanies all our displays for visitors to take. Our staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles.

Unfortunately, we have been unable to deliver our health events for the majority of 2020 due of Covid-19 restrictions.

Community Health Project:

This was set up in 2012 and continues to be our most popular service. Bookings have significantly increased over the past few years with libraries, schools, colleges, pharmacies and GP surgeries signed up to the scheme. It is a free service offered within the West Midlands area. However, for those outside of the West Midlands arrangements can be made for the displays and literature to be posted in A3 format or alternatively arrangements can be made for the displays to be collected from our office.

The purpose of providing this service is to empower people with the knowledge to make decisions about their wellbeing and lifestyle. We achieve this by presenting the displays in a non-judgemental way. The display boards are designed and printed in-house, and the admin team work together to get the displays ready for delivery at the end of each month. All our displays promote the charity and provides contact information, including our website and social media accounts.

We promote national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Alcohol Awareness Week**.

We also provide displays for specific topics, for example, Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc. Our displays are regularly updated.

**Report of the Trustees
for the Year Ended 31 December 2020**

Consultations:

During 2020 our Development Officer has taken part in various consultations, including:

- **Parliamentary All-Party Group (APPG) Betting and Gaming Group, Review of Gambling Act 2005 Survey - July 2020.**
- **DCMS: Loot Boxes in Video Games Call for Evidence - November 2020.**
- **Coalition involvement in Consultations: White Ribbon Association is a member of the Gambling Health Alliance (GHA). In January 2020 GHA submitted evidence to the following consultations:**
 - **CAP & BCAP Consultation on guidance on advertising in games purchases**
 - **CAP & BCAP Consultation on gambling advertising and under 18's**

We have also been involved in the **Select Committee Social & Economic Impact of Gambling Industry Consultation.**

In July 2020, the House of Lords published their report '**Gambling Harms: Time for Action**' from the findings of this consultation.

Archives:

During the year, our Archivist has made excellent progress with the Archive Project which has involved cataloguing and re-organising our records, some of which date back to the late 1800's.

Periodicals:

Our various periodicals date from 1883 to present day. These have all now been sorted, catalogued, and stored accordingly. A detailed timeline has been created giving a better picture of the history of the charity. This information has been added to the website.

Banners:

All banners have now been photographed, catalogued, and, in accordance with guidelines, stored in specialist textile boxes and kept within our temperature-controlled archive room.

Research:

Our archivist continues with research regarding various aspects of the charity. During the past 12 months she has undertaken extensive research work on, for example, the **Police Court Mission, early presidents of the charity, our periodicals**. Research has also been undertaken on various members of the charity over the years.

Booklets and information have been designed and this information has been added to our website.

Enquiries:

During the year, our archivist has received several enquiries, for which she has undertaken extensive research. Some of these enquiries have come from as far away as America and New Zealand.

Promotional:

Our archivist continues to promote the history of the charity.

Our archives/history section on the website continues to be updated and has an extensive amount of information regarding our history. Regular blogs are also added to the website

Visits to our archives are usually welcomed, however due to Covid-19 restrictions our archives remain closed.

WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)

Report of the Trustees
for the Year Ended 31 December 2020

Our archivist is also available to attend events where there is an opportunity to share information about our history and the archives that we hold.

Website:

Our website continues to be managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts.

Social Media:

This is managed by our development team and is an invaluable link with like-minded organisations, members of the public and other interested parties. It is a good opportunity to promote our work, including local and national health campaigns.

Future Developments:

- Continue to actively promote the services we offer, including the 'Archives'.
- Continue to extend links with libraries, schools, colleges, pharmacies, GP surgeries, local community groups.
- Attend seminars, events, and forums to promote the charity.
- Continue involvement in consultations.
- Continue to update and add to our educational resources.
- Research into digitising archive material.
- Positively promote the ethos and services of the charity.

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

Financial review

The operations for the year resulted in a net outgoing funds of £39,767 (2019: incoming funds £844,871). The net gains/(losses) on investments for the year was gain of £12,929 (2019: gain of £851,798).

Reserves policy

At the year end, the charity had total reserves of £8,843,322 all of which were unrestricted and available for expenditure or future designations by the trustees. Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006. Expenditure on charitable activities has decreased to £251,026 (2019: £260,221) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations and membership subscriptions. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177). Trustees practice the ethos of the World's Woman's Christian Temperance Union. Members wear a badge of loyalty - white enamelled with silver edge to resemble a piece of white ribbon.

Organisational structure

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

Induction and training of new trustees

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00498913 (England and Wales)

Registered Charity number

209413

Registered office

Rosalind Carlisle House
341 Tanworth Lane
Solihull
West Midlands
B90 4DU

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Mrs R Harrod Trustee
Mrs G P Williams Trustee
Mrs A Hindley Trustee
Mrs M E Ayres Trustee
Miss C Hindley Trustee

Company Secretary

Mrs M E Ayres

Auditors

Knox Cropper
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Bankers

Lloyds plc
195 Edgware Road
Paddington
London
W2 1EY

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees
for the Year Ended 31 December 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:

Trustee

Opinion

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,260	-	10,260	317
Other trading activities	2	189	-	189	2,010
Investment income	3	187,881	-	187,881	250,967
Total		198,330	-	198,330	253,294
EXPENDITURE ON					
Raising funds	4	57,227	-	57,227	58,796
Charitable activities					
Education on the effects of alcohol and substance abuse, and gambling		193,799	-	193,799	201,425
Total		251,026	-	251,026	260,221
Net gains on investments		12,929	-	12,929	851,798
NET INCOME/(EXPENDITURE)		(39,767)	-	(39,767)	844,871
RECONCILIATION OF FUNDS					
Total funds brought forward		8,883,089	-	8,883,089	8,038,218
TOTAL FUNDS CARRIED FORWARD		8,843,322	-	8,843,322	8,883,089

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	952,901	-	952,901	930,401
Investments	11	7,764,925	-	7,764,925	7,769,242
		8,717,826	-	8,717,826	8,699,643
CURRENT ASSETS					
Debtors	12	2,747	-	2,747	27,381
Cash at bank and in hand		149,442	-	149,442	182,333
		152,189	-	152,189	209,714
CREDITORS					
Amounts falling due within one year	13	(26,693)	-	(26,693)	(26,268)
NET CURRENT ASSETS		125,496	-	125,496	183,446
TOTAL ASSETS LESS CURRENT LIABILITIES		8,843,322	-	8,843,322	8,883,089
NET ASSETS		8,843,322	-	8,843,322	8,883,089
FUNDS	14				
Unrestricted funds:					
Unrestricted Central Funds				7,890,421	7,952,688
Fixed Asset Fund				952,901	930,401
				8,843,322	8,883,089
TOTAL FUNDS				8,843,322	8,883,089

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2021 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Investments

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Educational seminars	189	2,010
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	11,964	11,964
Investment income	175,861	239,003
Deposit account interest	56	-
	<u> </u>	<u> </u>
	187,881	250,967
	<u> </u>	<u> </u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	57,227	58,796
	<u> </u>	<u> </u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education on the effects of alcohol and substance abuse, and gambling	102,004	113	12,472	114,589

Support costs, included in the above, are as follows:

Management

	2020	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Salaries	45,338	39,078
Employer's Pensions	2,318	1,880
Rates and insurance	5,136	4,312
Light and heat	3,399	4,253
Printing, postage & stationery	3,330	6,762
Advertising and website	993	1,000
Sundries	693	1,079
Repairs and renewals	18,200	15,487
Professional charges	2,040	1,980
Travel, hotel & subsistence	500	1,539
Fares and sundry expenses	611	1,579
Staff training	20	-
Telephone and Internet	4,383	5,219
Cleaning and gardening	4,545	4,293
Archive management	205	11,272
Depreciation of tangible asset	10,293	9,686
Interest payable	-	90
	102,004	109,509

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

**5. SUPPORT COSTS - continued
Finance**

	2020	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Bank charges	113	-

Governance costs

	2020	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Trustees' expenses	-	1,005
Auditors' remuneration	8,640	8,400
Legal fees	3,832	3,844
	12,472	13,249

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	8,640	8,400
Depreciation - owned assets	10,293	9,686

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	-	1,005
	<u> </u>	<u> </u>

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	7	6
Admin & support staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	317	-	317
Other trading activities	2,010	-	2,010
Investment income	250,967	-	250,967
	<u> </u>	<u> </u>	<u> </u>
Total	253,294	-	253,294
 EXPENDITURE ON			
Raising funds	58,796	-	58,796
 Charitable activities			
Education on the effects of alcohol and substance abuse, and gambling	201,425	-	201,425
	<u> </u>	<u> </u>	<u> </u>
Total	260,221	-	260,221
Net gains on investments	851,798	-	851,798
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	844,871	-	844,871

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	8,038,218	-	8,038,218
TOTAL FUNDS CARRIED FORWARD	<u>8,883,089</u>	<u>-</u>	<u>8,883,089</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	879,716	172,189	25,800	1,077,705
Additions	29,050	-	3,743	32,793
At 31 December 2020	<u>908,766</u>	<u>172,189</u>	<u>29,543</u>	<u>1,110,498</u>
DEPRECIATION				
At 1 January 2020	96,431	25,073	25,800	147,304
Charge for year	8,109	1,794	390	10,293
At 31 December 2020	<u>104,540</u>	<u>26,867</u>	<u>26,190</u>	<u>157,597</u>
NET BOOK VALUE				
At 31 December 2020	<u>804,226</u>	<u>145,322</u>	<u>3,353</u>	<u>952,901</u>
At 31 December 2019	<u>783,285</u>	<u>147,116</u>	<u>-</u>	<u>930,401</u>

11. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Shares	6,991,923	7,151,223
Other	773,002	618,019
	<u>7,764,925</u>	<u>7,769,242</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2020	7,151,223
Additions	3,170,699
Disposals	(3,342,928)
Unrealised gain/loss	78,100
Realised gains/losses	(65,171)
At 31 December 2020	6,991,923
NET BOOK VALUE	
At 31 December 2020	6,991,923
At 31 December 2019	7,151,223

Included within listed investments were investment assets outside the UK of £2,410,133 (2019: £2,518,062).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
UBS AG Wealth Management			
UBS ETF SICAV BLB Barclays MSCI US Liquid Corp Sustainable	34,510	407,322	5.8
UBS EFT SICAV MSCI EMU Socially Resp CL A Dist EUR	3,894	352,898	5.0
UBS EFT SICAV MSCI Emerging Mkts Soc Res SHS A Dis USD	34,128	399,156	5.7
Charities Property Fund Units	335,976	416,443	6.0

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Cash held by investment manager	773,002	618,019

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	152	392
White Ribbon Association (Note 16)	100	100
Other debtors	-	25,000
Prepayments and accrued income	2,495	1,889
	<u>2,747</u>	<u>27,381</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	1,361	-
Accruals and deferred income	25,332	26,268
	<u>26,693</u>	<u>26,268</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Unrestricted Central Funds	7,952,688	(29,474)	(32,793)	7,890,421
Fixed Asset Fund	930,401	(10,293)	32,793	952,901
	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>
TOTAL FUNDS	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	198,330	(240,733)	12,929	(29,474)
Fixed Asset Fund	-	(10,293)	-	(10,293)
	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>
TOTAL FUNDS	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted Central Funds	7,098,131	854,557	7,952,688
Fixed Asset Fund	940,087	(9,686)	930,401
	<u>8,038,218</u>	<u>844,871</u>	<u>8,883,089</u>
TOTAL FUNDS	<u>8,038,218</u>	<u>844,871</u>	<u>8,883,089</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	253,294	(250,535)	851,798	854,557
Fixed Asset Fund	-	(9,686)	-	(9,686)
	<u>253,294</u>	<u>(260,221)</u>	<u>851,798</u>	<u>844,871</u>
TOTAL FUNDS	<u>253,294</u>	<u>(260,221)</u>	<u>851,798</u>	<u>844,871</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Unrestricted Central Funds	7,098,131	825,083	(32,793)	7,890,421
Fixed Asset Fund	940,087	(19,979)	32,793	952,901
	<u>8,038,218</u>	<u>805,104</u>	<u>-</u>	<u>8,843,322</u>
TOTAL FUNDS	<u>8,038,218</u>	<u>805,104</u>	<u>-</u>	<u>8,843,322</u>

**WOMEN'S TOTAL ABSTINENCE
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Central Funds	451,624	(491,268)	864,727	825,083
Fixed Asset Fund	-	(19,979)	-	(19,979)
	<u>451,624</u>	<u>(511,247)</u>	<u>864,727</u>	<u>805,104</u>
TOTAL FUNDS	<u>451,624</u>	<u>(511,247)</u>	<u>864,727</u>	<u>805,104</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

15. CAPITAL COMMITMENTS

There were no commitments as at 31st December 2020. There were capital commitments of £4,050 for Bellington property renovations as at 31st December 2019.

16. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2019: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

17. IMPACT OF COVID-19

The pandemic has had little impact on investments. The charity has been able to function as normal during the pandemic.