

# WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED

England & Wales · Charity number 209413

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [00498913](#)

**Registered** 1963-01-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rosalind Carlisle House  
341 Tanworth Lane  
Shirley  
Solihull  
West Midlands  
B90 4DU

**Phone** 0121 744 3214

**Email** [info@white-ribbon.org.uk](mailto:info@white-ribbon.org.uk)

**Website** [www.white-ribbon.org.uk](http://www.white-ribbon.org.uk)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO ADVANCE EDUCATION AND PHYSICAL AND MENTAL HEALTH BY RAISING AWARENESS OF THE EFFECTS OF DRUGS, SMOKING, ALCOHOL AND GAMBLING BY PROVIDING FACTUAL INFORMATION AND RESOURCES TO ALLOW INDIVIDUALS TO MAKE INFORMED LIFESTYLE CHOICES.

**Activities:** Our core work is to promote healthy lifestyles by raising awareness of the dangers of alcohol, drugs, smoking and gambling, through various methods: health information display boards; age appropriate literature; current information and news on our website, and social media platforms. Our health information display boards cover topics for all ages and are available free of charge across the UK.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£276,980	£319,147	-	-
2023-12-31	£281,705	£286,325	-	-
2022-12-31	£250,787	£284,915	-	-
2021-12-31	£237,026	£287,856	-	-
2020-12-31	£198,330	£251,026	-	-

## Trustees

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Name	Role	Appointed
ANN HINDLEY		2015-06-04
Cheryl Ann Hindley		2018-09-26
GLORIA WILLIAMS		2015-06-04
Mary Elizabeth AYRES		2018-04-25
Rachel Hannah Elizabeth Harrod		2018-04-25

## Linked charities

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- ELIZABETH COSTAIN ICW WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED (209413-1)
- NEWBERRY GIFT FUND (209413-2)

**WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

England & Wales - Charity number 209413

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# Accounts

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**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024**

**for**

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The core work of this charity is to raise awareness, in a factual way, of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. The motto being '**Promoting Healthy Lifestyles**'

The charity has continued to apply its income effectively regarding education work with children, young people, and the wider community.

During 2024, the charity employed 2 full-time members of the Administration staff, 1 part-time Archivist, and 5 part-time members of administration staff.

Through the **Community Health Project**, the charity works to promote healthy lifestyles using a 'free to loan' scheme of informative health display boards covering topics related to alcohol, drugs, tobacco, gambling.

- The Health Display Boards are produced 'in house' and personally delivered within the West Midlands region to schools, colleges, libraries, pharmacies, and other agencies.
- Following the success of the pilot scheme in 2023 to post Health Display Boards outside the West Midlands region, this was continued in 2024. Orders come via our website, Social Media platform, and word of mouth. The Health Display Boards are posted 'free of charge'.
- With prior arrangement, the Health Display Boards can be collected from the office.
- Colourful and informative literature and activities compliment the Health Display Boards.

An extensive range of age-appropriate literature, which is developed and updated by our staff, is printed 'in house'. The literature is used in conjunction with the services provided and can also be downloaded from our website. Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

Our website and other social media platforms are regularly updated 'in house' with information, advice, and blogs.

**Statement of Public Benefit**

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

#### Community Health Project:

This project was set up in 2012 and continues to be very successful. Regular bookings for the Health Display Boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other organisations having now signed up to the Project from within the West Midlands region, and in other parts of the UK.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle.

Each Health Display Board is designed and printed 'in house'.

We employ eight members of staff:

- A **Finance and Support Officer** who oversees the day-to-day finances and supports the members of staff and reports regularly to the Trustees.
- A **Resource and Development Officer** who is responsible for researching and designing the content for each topic of the Health Display Boards, the leaflets, and other material.
- A **Health Project Coordinator** who operates the booking system for the Health Display Boards and ensures these are prepared and assembled ready for delivery within the West Midlands region, and for postal deliveries to other areas of the UK.
- There are three **Administration** members of staff who are responsible for preparing and assembling the content for each Health Display Board and ensuring these are ready for delivery.
- An **IT Management and Support Officer** for the continued updating of our website and social media platforms, and general IT issues.
- An **Archivist/Researcher** responsible for the ongoing upkeep of our archives, researching for enquiries received, and assisting visitors with the Archives.

For young people and adults, the charity actively promotes national campaigns, with Health Display Boards such as **Dry January, Gambling Awareness, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week, Mental Health Awareness.**

In addition, other topics include -

**Loot boxes in Video Games, Summer Safety, Safe Night Out, Under the Influence.**

For Primary aged children, the range of Health Display Boards include -

**Medicine Safety, Loot Boxes in Video Games, Mental Health, Peer Pressure, Smoking Awareness, Road Safety.**

#### Archives:

The digitisation of the periodicals has been prioritised during the year by our Archivist. This has proved invaluable in cutting down the research time for our Archivist and personal visitors to the archives. As the earlier copies of our periodicals are fragile, digitisation has minimised the need to handle the items.

**Enquiries:** Enquiries from academics to family members have been received each month. These have required our Archivist to undertake extensive research. With prior arrangement with our Archivist, personal visitors have also attended to research our archives. The digitised material, is available on a laptop and our archivist also retrieved documents in preparation for the visits.

**Promotional:** The history of the charity is promoted through our website and social media platforms, and 'word of mouth'.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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The '**Archives/History**' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to our website.

Our Archivist is available to attend events to share information about the history of the charity and our archives. Visits to the archives are welcomed by prior arrangement.

**Website and Social Media**

These are managed 'in-house' and are updated regularly with latest news, resources, blogs, social media posts, etc. The Social Media platforms are an invaluable link with like-minded organisations, members of the public, and other interested parties, and are used to promote our services and relevant national campaigns.

**Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Continue with digitisation of our early and fragile archival material.
- Maintain and update our website and social media platforms.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net incoming funds of £562,777 (2023: £404,579). The net gains/(losses) on investments for the year were gains of £604,944 (2023: £404,399).

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**FINANCIAL REVIEW**

**Reserves policy**

At the year end, the charity had total reserves of £10,366,537 of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

There are two rental properties included in investment properties. Both of these properties are valued annually by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, one of the properties, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025, accordingly, the value of this property has been reclassified to current assets.

The other rental property has the current market value of £365,000 compared to the original cost of £243,050. There was no change in fair value this year.

The revaluation reserve at the year end was £314,761 which relates to the above mentioned two investment properties.

Expenditure on charitable activities has increased to £249,301 (2023: £221,774) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 22 September '25 and signed on its behalf by:

  
.....  
Mrs M E Ayres - Trustee

### **Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: .....

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>475</b>	-	<b>475</b>	-
Other trading activities	2	-	-	-	(200)
Investment income	3	<b>276,505</b>	-	<b>276,505</b>	281,704
<b>Total</b>		<b>276,980</b>	-	<b>276,980</b>	281,504
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>69,846</b>	-	<b>69,846</b>	64,550
<b>Charitable activities</b>					
Abstinence Education		<b>249,301</b>	-	<b>249,301</b>	221,774
<b>Total</b>		<b>319,147</b>	-	<b>319,147</b>	286,324
Net gains on investments		<b>604,944</b>	-	<b>604,944</b>	409,399
<b>NET INCOME</b>		<b>562,777</b>	-	<b>562,777</b>	404,579
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>9,803,760</b>	-	<b>9,803,760</b>	9,399,181
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,366,537</b>	-	<b>10,366,537</b>	9,803,760

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>559,208</b>	-	<b>559,208</b>	565,974
<b>Investments</b>					
Investments	11	<b>8,953,078</b>	-	<b>8,953,078</b>	8,263,033
Investment property	12	<b>365,000</b>	-	<b>365,000</b>	840,000
		<b>9,877,286</b>	-	<b>9,877,286</b>	9,669,007
<b>CURRENT ASSETS</b>					
Debtors	13	<b>8,348</b>	-	<b>8,348</b>	4,175
Investments	14	<b>365,000</b>	-	<b>365,000</b>	-
Cash at bank and in hand		<b>152,781</b>	-	<b>152,781</b>	166,411
		<b>526,129</b>	-	<b>526,129</b>	170,586
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(36,878)</b>	-	<b>(36,878)</b>	(35,833)
<b>NET CURRENT ASSETS</b>					
		<b>489,251</b>	-	<b>489,251</b>	134,753
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>10,366,537</b>	-	<b>10,366,537</b>	9,803,760
<b>NET ASSETS</b>					
		<b>10,366,537</b>	-	<b>10,366,537</b>	9,803,760
<b>FUNDS</b>					
16					
Unrestricted funds:					
Unrestricted Central Funds				<b>9,077,329</b>	8,397,786
Fixed Asset Fund				<b>974,447</b>	981,213
Revaluation Reserve				<b>314,761</b>	424,761
				<b>10,366,537</b>	9,803,760
<b>TOTAL FUNDS</b>					
				<b>10,366,537</b>	9,803,760

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2025 and were signed on its behalf by:

  
M E Ayres - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	£	£
Educational seminars	-	(200)
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2024</b>	2023
	£	£
Rents received	<b>13,980</b>	15,360
Investment income	<b>249,212</b>	264,258
Deposit account interest	<b>13,313</b>	2,086
	<u><b>276,505</b></u>	<u>281,704</u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>2024</b>	2023
	£	£
Portfolio management	<b>69,846</b>	64,550
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<b>145,447</b>	<b>146</b>	<b>31,050</b>	<b>176,643</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2024</b>	2023
	Abstinence Education	Total activities
	£	£
Salaries	82,283	62,333
Employer's Pensions	2,925	2,428
Rates and water	1,746	1,836
Ground rent & service charges	6,230	-
Light and heat	6,274	5,453
Premises insurance	1,800	3,209
Website and IT expenses	915	1,473
Repairs and renewals	17,266	17,671
Professional charges	4,060	6,120
Travel, hotel & subsistence	1,947	1,014
Staff refreshments & events	767	1,132
Telephone and Internet	456	1,026
Bookkeeping fees	4,800	5,200
Cleaning and gardening	6,670	8,305
Archive management	542	18,065
Depreciation of tangible asset	6,766	7,155
	<u>145,447</u>	<u>142,420</u>

**Finance**

	<b>2024</b>	2023
	Abstinence Education	Total activities
	£	£
Bank charges	<u>146</u>	<u>146</u>

**Governance costs**

	<b>2024</b>	2023
	Abstinence Education	Total activities
	£	£
Trustees' expenses	1,265	-
Auditors' remuneration	10,098	9,480
Legal fees	19,687	8,019
	<u>31,050</u>	<u>17,499</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Auditors' remuneration	<b>10,098</b>	9,480
Depreciation - owned assets	<b>6,766</b>	7,155
	<u><u>          </u></u>	<u><u>          </u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

	<b>2024</b>	2023
	£	£
Trustees' expenses	<b>1,265</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

During the year, expenses for travel and hotel accommodation were paid for 3 trustees.

**8. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>138,851</b>	117,130
Other pension costs	<b>2,925</b>	2,428
	<u><u>141,776</u></u>	<u><u>119,558</u></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Admin & support staff	<u><u>5</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	(200)	-	(200)
Investment income	281,704	-	281,704
<b>Total</b>	<u><u>281,504</u></u>	<u><u>-</u></u>	<u><u>281,504</u></u>
<b>EXPENDITURE ON</b>			
Raising funds	64,550	-	64,550

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Abstinence Education	221,774	-	221,774
<b>Total</b>	<u>286,324</u>	<u>-</u>	<u>286,324</u>
Net gains on investments	<u>409,399</u>	<u>-</u>	<u>409,399</u>
<b>NET INCOME</b>	404,579	-	404,579
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	9,399,181	-	9,399,181
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>9,803,760</u></u>	<u><u>-</u></u>	<u><u>9,803,760</u></u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>665,716</u>	<u>6,516</u>	<u>672,232</u>
<b>DEPRECIATION</b>			
At 1 January 2024	101,096	5,162	106,258
Charge for year	5,875	891	6,766
At 31 December 2024	<u>106,971</u>	<u>6,053</u>	<u>113,024</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>558,745</u>	<u>463</u>	<u>559,208</u>
At 31 December 2023	<u><u>564,620</u></u>	<u><u>1,354</u></u>	<u><u>565,974</u></u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. FIXED ASSET INVESTMENTS**

	<b>2024</b>	2023
	<b>£</b>	£
Shares	<b>8,303,955</b>	7,645,930
Other	<b>649,123</b>	617,103
	<u><b>8,953,078</b></u>	<u>8,263,033</u>

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	<b>7,645,930</b>
Additions	<b>2,022,232</b>
Disposals	<b>(2,079,151)</b>
Unrealised gain/loss	<b>625,199</b>
Realised gains/losses	<b>89,745</b>
At 31 December 2024	<u><b>8,303,955</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u><b>8,303,955</b></u>
At 31 December 2023	<u>7,645,930</u>

Included within listed investments were investment assets outside the UK of £2,834,366 (2023: £2,318,518).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	<b>Holding</b>	<b>Market values£</b>	<b>Proportion of total listed value %</b>
<b>UBS AG Wealth Management</b>			
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	41,000	444,755	5.4
UBS IRL ETF PLC MSCI USA SOC RESP A USD	28,000	428,499	5.2
Charities Property Fund Units	366,521	437,077	5.3

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u><b>8,303,955</b></u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	<b>2024</b>	2023
	£	£
Cash held by investment manager	<b>649,123</b>	617,103

**12. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2024

Revaluation

Reclassification

At 31 December 2024

**NET BOOK VALUE**

At 31 December 2024

At 31 December 2023

£
<b>840,000</b>
<b>(110,000)</b>
<b>(365,000)</b>
<b>365,000</b>
<b>365,000</b>
840,000

Investment properties consist of freehold property at 23 Bellington Croft, Monkspath, Solihull, West Midlands B90 4XP and leasehold property at Ground Floor Flat, 29 Netherwood Road, London, W14 0BL.

The leasehold property, Ground Floor Flat, 29 Netherwood Road, London, W14 0BL, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025, accordingly, the value of this property has been reclassified to current assets.

The freehold property was valued by Tim Boffey Surveyors and the leasehold property was valued by Peter Barry Surveyors, both valuations based on open market value, assuming that the properties would be sold subject to existing tenancies.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
White Ribbon Association (Note 16)	<b>100</b>	100
Other debtors	<b>3,822</b>	-
Prepayments and accrued income	<b>4,426</b>	4,075
	<b>8,348</b>	4,175

WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

14. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Investment property	<u>365,000</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	-	2,479
Accruals and deferred income	<u>36,878</u>	<u>33,354</u>
	<u>36,878</u>	<u>35,833</u>

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
Unrestricted Central Funds	8,397,786	679,543	9,077,329
Fixed Asset Fund	981,213	(6,766)	974,447
Revaluation Reserve	424,761	(110,000)	314,761
	<u>9,803,760</u>	<u>562,777</u>	<u>10,366,537</u>
<b>TOTAL FUNDS</b>	<u>9,803,760</u>	<u>562,777</u>	<u>10,366,537</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	276,980	(312,381)	714,944	679,543
Fixed Asset Fund	-	(6,766)	-	(6,766)
Revaluation Reserve	-	-	(110,000)	(110,000)
	<u>276,980</u>	<u>(319,147)</u>	<u>604,944</u>	<u>562,777</u>
<b>TOTAL FUNDS</b>	<u>276,980</u>	<u>(319,147)</u>	<u>604,944</u>	<u>562,777</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
Unrestricted Central Funds	7,991,052	406,734	8,397,786
Fixed Asset Fund	988,368	(7,155)	981,213
Revaluation Reserve	419,761	5,000	424,761
	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>
<b>TOTAL FUNDS</b>	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	281,504	(279,169)	404,399	406,734
Fixed Asset Fund	-	(7,155)	-	(7,155)
Revaluation Reserve	-	-	5,000	5,000
	<u>281,504</u>	<u>(286,324)</u>	<u>409,399</u>	<u>404,579</u>
<b>TOTAL FUNDS</b>	<u>281,504</u>	<u>(286,324)</u>	<u>409,399</u>	<u>404,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
Unrestricted Central Funds	7,991,052	1,086,277	9,077,329
Fixed Asset Fund	988,368	(13,921)	974,447
Revaluation Reserve	419,761	(105,000)	314,761
	<u>9,399,181</u>	<u>967,356</u>	<u>10,366,537</u>
<b>TOTAL FUNDS</b>	<u>9,399,181</u>	<u>967,356</u>	<u>10,366,537</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	558,484	(591,550)	1,119,343	1,086,277
Fixed Asset Fund	-	(13,921)	-	(13,921)
Revaluation Reserve	-	-	(105,000)	(105,000)
	<u>558,484</u>	<u>(605,471)</u>	<u>1,014,343</u>	<u>967,356</u>
<b>TOTAL FUNDS</b>	<u>558,484</u>	<u>(605,471)</u>	<u>1,014,343</u>	<u>967,356</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

**17. CAPITAL COMMITMENTS**

There were no commitments as at 31st December 2024 or 2023.

**18. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2023: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

**19. POST BALANCE SHEET EVENTS**

One of the investment properties, Ground Floor Flat, 29 Netherwood Road, London, W14 0BL, is currently in the process of being sold for a value of £365,000, with a completion date expected to be in September 2025. See notes 12 and 14.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	475	-
<b>Other trading activities</b>		
Educational seminars	-	(200)
<b>Investment income</b>		
Rents received	13,980	15,360
Investment income	249,212	264,258
Deposit account interest	13,313	2,086
	<u>276,505</u>	<u>281,704</u>
<b>Total incoming resources</b>	<b>276,980</b>	<b>281,504</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	69,846	64,550
<b>Charitable activities</b>		
Salaries	56,568	54,797
Printing, postage & stationery	8,601	4,937
Website and IT expenses	2,136	725
Donations paid	100	-
Telephone and Internet	1,065	505
Promotions & marketing costs	4,188	745
	<u>72,658</u>	<u>61,709</u>
<b>Support costs</b>		
<b>Management</b>		
Salaries	82,283	62,333
Employer's Pensions	2,925	2,428
Rates and water	1,746	1,836
Ground rent & service charges	6,230	-
Light and heat	6,274	5,453
Premises insurance	1,800	3,209
Website and IT expenses	915	1,473
Repairs and renewals	17,266	17,671
Professional charges	4,060	6,120
Travel, hotel & subsistence	1,947	1,014
Staff refreshments & events	767	1,132
Telephone and Internet	456	1,026
Carried forward	126,669	103,695

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	126,669	103,695
Bookkeeping fees	4,800	5,200
Cleaning and gardening	6,670	8,305
Archive management	542	18,065
Depn of freehold property	5,875	5,874
Depn of fixtures and fittings	891	1,281
	<u>145,447</u>	<u>142,420</u>
<b>Finance</b>		
Bank charges	146	146
<b>Governance costs</b>		
Trustees' expenses	1,265	-
Auditors' remuneration	10,098	9,480
Legal fees	19,687	8,019
	<u>31,050</u>	<u>17,499</u>
Total resources expended	<u>319,147</u>	<u>286,324</u>
<b>Net expenditure before gains and losses</b>	<b>(42,167)</b>	<b>(4,820)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	89,745	21,681
<b>Net income</b>	<u><u>47,578</u></u>	<u><u>16,861</u></u>

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

England & Wales - Charity number 209413

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# Accounts

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**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2023**  
**for**  
**WOMEN'S TOTAL ABSTINENCE**  
**EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

# WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED

## Report of the Trustees for the Year Ended 31 December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: '**Promoting Healthy Lifestyles**'.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

During 2023, the charity employed 4 part-time members of administration staff, 1 part-time archivist.

Through the **Community Health Project**, the charity works to promote healthy lifestyles within local schools, colleges, libraries, pharmacies, and other agencies. Advice is also available on how and where to get help if needed. This is a free to loan service offering informative display boards which are available through a variety of methods:

- Either delivered free of charge within the West Midlands region.
- A3 posters can be posted out or downloaded from the website.
- With prior arrangement, the display boards can be collected from the office.
- During the year, the charity has piloted a new scheme whereby display boards have been posted out to those outside of the West Midlands.

Colourful and informative literature and activities complement the display boards.

An extensive range of age-appropriate literature which is developed and updated by our staff is printed 'in-house'. The literature is used in conjunction with the services provided and can also be downloaded from our website.

Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

The website is regularly updated 'in house' with information, advice, and blogs.

#### Statement of Public Benefit

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Community Health Project:**

This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house and the administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week.**

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Peer Pressure, Looking after your Money, Medicine Safety** for our younger audience and **Driving Under the Influence, Festival Safety, Safe Night Out, etc.** Display boards and literature are regularly updated.

**Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

Some of our older periodicals have or are in the process of being digitised. This will enable us to digitally search information, making it easier for our archivist and researchers to find information. This will also minimise actual handling of the material, some of which is very old and delicate, and will ensure that there is a record of our history for future generations.

**Enquiries:** Several enquiries ranging from academics to family members have been received each month, which require our Archivist to undertake extensive research. Personal visits have also been made to research our archives and the necessary documents were retrieved in preparation for the visits.

**Promotional:** The history of the charity is promoted through various methods, including our website.

The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to the website.

Our Archivist is available to attend events to share information about the history of the charity and our archives.

Visits to the archives are welcomed by prior arrangement.

**Website:**

Our website is managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts, etc.

**Social Media:**

This is continually managed 'in house' as it is an invaluable link with like-minded organisations, members of the public and other interested parties, and an opportunity to promote our services and relevant national campaigns.

## **WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

### **Report of the Trustees for the Year Ended 31 December 2023**

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#### **Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Continue with digitisation of our early and fragile archival material.
- Continue to update our website.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

##### **Financial review**

The operations for the year resulted in a net incoming funds of £399,579 (2022: outgoing funds £338,639). The net gains/(losses) on investments for the year was gains of £404,399 (2022: loss of £304,511).

##### **Reserves policy**

At the year end, the charity had total reserves of £9,798,760 all of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

This year there has been reclassification of the two rental properties from Tangible Fixed Assets to Investment Properties as is required by the Charities SORP 2019. Both of these properties were valued by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, the current market value of both properties was £835,000, compared to the original cost of £415,239. The depreciation to date on both the properties of £52,020 has been written back to the SOFA. A revaluation adjustment of £419,761 has been made to the Revaluation Reserve Fund.

Expenditure on charitable activities has decreased to £284,915 (2022: £287,856) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 31 July 2024 and signed on its behalf by:

Mrs M E Ayres - Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Women's Total Abstinence Educational Union Limited**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

31 July 2024

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	(200)	-	(200)	400
Investment income	3	281,705	-	281,705	250,387
<b>Total</b>		<b>281,505</b>	<b>-</b>	<b>281,505</b>	<b>250,787</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	64,550	-	64,550	66,573
<b>Charitable activities</b>					
Abstinence Education		221,775	-	221,775	218,342
<b>Total</b>		<b>286,325</b>	<b>-</b>	<b>286,325</b>	<b>284,915</b>
Net gains/(losses) on investments		409,399	-	409,399	(304,511)
<b>NET INCOME/(EXPENDITURE)</b>		<b>404,579</b>	<b>-</b>	<b>404,579</b>	<b>(338,639)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,399,181	-	9,399,181	9,737,820
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,803,760</b>	<b>-</b>	<b>9,803,760</b>	<b>9,399,181</b>

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	565,974	-	565,974	573,129
<b>Investments</b>					
Investments	11	8,263,033	-	8,263,033	7,874,527
Investment property	12	840,000	-	840,000	835,000
		<u>9,669,007</u>	-	<u>9,669,007</u>	<u>9,282,656</u>
<b>CURRENT ASSETS</b>					
Debtors	13	4,175	-	4,175	3,388
Cash at bank and in hand		166,411	-	166,411	159,690
		<u>170,586</u>	-	<u>170,586</u>	<u>163,078</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(35,833)	-	(35,833)	(46,553)
<b>NET CURRENT ASSETS</b>		<u>134,753</u>	-	<u>134,753</u>	<u>116,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,803,760</u>	-	<u>9,803,760</u>	<u>9,399,181</u>
<b>NET ASSETS</b>		<u>9,803,760</u>	-	<u>9,803,760</u>	<u>9,399,181</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
Unrestricted Central Funds				8,397,786	7,991,052
Fixed Asset Fund				981,213	988,368
Revaluation Reserve				424,761	419,761
				<u>9,803,760</u>	<u>9,399,181</u>
<b>TOTAL FUNDS</b>				<u>9,803,760</u>	<u>9,399,181</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2024 and were signed on its behalf by:

M E Ayres - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	2022
	£	£
Educational seminars	<b>(200)</b>	400

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	£	£
Rents received	<b>15,360</b>	14,660
Investment income	<b>264,259</b>	235,660
Deposit account interest	<b>2,086</b>	67
	<b>281,705</b>	250,387

**4. RAISING FUNDS**

**Investment management costs**

	<b>2023</b>	2022
	£	£
Portfolio management	<b>64,550</b>	66,573

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<b>142,420</b>	<b>146</b>	<b>17,499</b>	<b>160,065</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2023</b> Abstinence Education £	2022 Total activities £
Salaries	62,333	76,887
Employer's Pensions	2,428	3,155
Rates and water	1,836	1,929
Light and heat	5,453	3,320
Premises insurance	3,209	3,396
Website and IT expenses	1,473	1,009
Sundries	-	50
Repairs and renewals	17,671	38,923
Professional charges	6,120	4,556
Travel, hotel & subsistence	1,014	589
Staff refreshments & events	1,132	756
Telephone and Internet	1,026	4,608
Bookkeeping fees	5,200	-
Cleaning and gardening	8,305	5,584
Archive management	18,065	192
Depreciation of tangible asset	7,155	(44,983)
	<u>142,420</u>	<u>99,971</u>

**Finance**

	<b>2023</b> Abstinence Education £	2022 Total activities £
Bank charges	146	146
	<u>146</u>	<u>146</u>

**Governance costs**

	<b>2023</b> Abstinence Education £	2022 Total activities £
Auditors' remuneration	9,480	9,240
Legal fees	8,019	6,719
	<u>17,499</u>	<u>15,959</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Auditors' remuneration	<b>9,480</b>	9,240
Depreciation - owned assets	<b>7,155</b>	7,037
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Admin & support staff	<b>5</b>	7
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	400	-	400
Investment income	250,387	-	250,387
<b>Total</b>	<u>250,787</u>	<u>-</u>	<u>250,787</u>
<b>EXPENDITURE ON</b>			
Raising funds	66,573	-	66,573
<b>Charitable activities</b>			
Abstinence Education	218,342	-	218,342
<b>Total</b>	<u>284,915</u>	<u>-</u>	<u>284,915</u>
Net gains/(losses) on investments	<u>(304,511)</u>	<u>-</u>	<u>(304,511)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(338,639)</b>	<b>-</b>	<b>(338,639)</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	9,737,820	-	9,737,820
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,399,181</u>	<u>-</u>	<u>9,399,181</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<u>665,716</u>	<u>6,516</u>	<u>672,232</u>
<b>DEPRECIATION</b>			
At 1 January 2023	95,222	3,881	99,103
Charge for year	5,874	1,281	7,155
At 31 December 2023	<u>101,096</u>	<u>5,162</u>	<u>106,258</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>564,620</u>	<u>1,354</u>	<u>565,974</u>
At 31 December 2022	<u>570,494</u>	<u>2,635</u>	<u>573,129</u>

**11. FIXED ASSET INVESTMENTS**

	2023 £	2022 £
Shares	7,645,930	7,197,495
Other	617,103	677,032
	<u>8,263,033</u>	<u>7,874,527</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**11. FIXED ASSET INVESTMENTS - continued**

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	7,197,495
Additions	1,556,290
Disposals	(1,512,254)
Unrealised gain/loss	382,718
Realised gains/losses	21,681
	<u>7,645,930</u>
At 31 December 2023	<u>7,645,930</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>7,645,930</u>
At 31 December 2022	<u>7,197,495</u>

Included within listed investments were investment assets outside the UK of £2,318,518 (2022: £2,748,657).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
<b>UBS AG Wealth Management</b>			
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	56,300	561,242	7.3
Charities Property Fund Units	381,419	434,694	5.7

Cost or valuation at 31 December 2023 is represented by:

	Listed investment £
Valuation in 2023	<u>7,645,930</u>

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Cash held by investment manager	<u>617,103</u>	<u>677,032</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2023	835,000
Revaluation	5,000
	<u>840,000</u>
At 31 December 2023	<u>840,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>840,000</u>
At 31 December 2022	<u>835,000</u>

Investment properties consist of freehold property at 23 Bellington Croft, Monkspath, Solihull, West Midlands B90 4XP and leasehold property at Ground Floor Flat, 29 Netherwood Road, London, W14 0BL.

The freehold property was valued by Tim Boffey Surveyors and the leasehold property was valued by Peter Barry Surveyors, both valuations based on open market value, assuming that the properties would be sold subject to existing tenancies.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
White Ribbon Association (Note 16)	100	100
Prepayments and accrued income	4,075	3,288
	<u>4,175</u>	<u>3,388</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Social security and other taxes	2,479	3,099
Accruals and deferred income	33,354	43,454
	<u>35,833</u>	<u>46,553</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Central Funds	7,991,052	406,734	8,397,786
Fixed Asset Fund	988,368	(7,155)	981,213
Revaluation Reserve	419,761	5,000	424,761
	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>
<b>TOTAL FUNDS</b>	<u>9,399,181</u>	<u>404,579</u>	<u>9,803,760</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	<b>281,505</b>	<b>(279,170)</b>	<b>404,399</b>	<b>406,734</b>
Fixed Asset Fund	-	<b>(7,155)</b>	-	<b>(7,155)</b>
Revaluation Reserve	-	-	<b>5,000</b>	<b>5,000</b>
	<u>281,505</u>	<u>(286,325)</u>	<u>409,399</u>	<u>404,579</u>
<b>TOTAL FUNDS</b>	<u><b>281,505</b></u>	<u><b>(286,325)</b></u>	<u><b>409,399</b></u>	<u><b>404,579</b></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	8,795,816	(803,383)	(1,381)	7,991,052
Fixed Asset Fund	942,004	44,983	1,381	988,368
Revaluation Reserve	-	419,761	-	419,761
	<u>9,737,820</u>	<u>(338,639)</u>	<u>-</u>	<u>9,399,181</u>
<b>TOTAL FUNDS</b>	<u>9,737,820</u>	<u>(338,639)</u>	<u>-</u>	<u>9,399,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	250,787	(329,898)	(724,272)	(803,383)
Fixed Asset Fund	-	44,983	-	44,983
Revaluation Reserve	-	-	419,761	419,761
	<u>250,787</u>	<u>(284,915)</u>	<u>(304,511)</u>	<u>(338,639)</u>
<b>TOTAL FUNDS</b>	<u>250,787</u>	<u>(284,915)</u>	<u>(304,511)</u>	<u>(338,639)</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	8,795,816	(396,649)	(1,381)	8,397,786
Fixed Asset Fund	942,004	37,828	1,381	981,213
Revaluation Reserve	-	424,761	-	424,761
	<u>9,737,820</u>	<u>65,940</u>	<u>-</u>	<u>9,803,760</u>
<b>TOTAL FUNDS</b>	<u>9,737,820</u>	<u>65,940</u>	<u>-</u>	<u>9,803,760</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	532,292	(609,068)	(319,873)	(396,649)
Fixed Asset Fund	-	37,828	-	37,828
Revaluation Reserve	-	-	424,761	424,761
	<u>532,292</u>	<u>(571,240)</u>	<u>104,888</u>	<u>65,940</u>
<b>TOTAL FUNDS</b>	<u>532,292</u>	<u>(571,240)</u>	<u>104,888</u>	<u>65,940</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

**16. CAPITAL COMMITMENTS**

There were no commitments as at 31st December 2023 or 2022.

**17. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2022: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Educational seminars	(200)	400
<b>Investment income</b>		
Rents received	15,360	14,660
Investment income	264,259	235,660
Deposit account interest	2,086	67
	<b>281,705</b>	<b>250,387</b>
<b>Total incoming resources</b>	<b>281,505</b>	<b>250,787</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	64,550	66,573
<b>Charitable activities</b>		
Salaries	54,797	94,377
Printing, postage & stationery	4,937	4,595
Website and IT expenses	725	497
Books and Educational Resource	662	28
Telephone and Internet	505	2,270
Promotions & marketing costs	84	499
	<b>61,710</b>	<b>102,266</b>
<b>Support costs</b>		
<b>Management</b>		
Salaries	62,333	76,887
Employer's Pensions	2,428	3,155
Rates and water	1,836	1,929
Light and heat	5,453	3,320
Premises insurance	3,209	3,396
Website and IT expenses	1,473	1,009
Sundries	-	50
Repairs and renewals	17,671	38,923
Professional charges	6,120	4,556
Travel, hotel & subsistence	1,014	589
Staff refreshments & events	1,132	756
Telephone and Internet	1,026	4,608
Bookkeeping fees	5,200	-
Cleaning and gardening	8,305	5,584
Carried forward	<b>117,200</b>	<b>144,762</b>

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	<b>117,200</b>	144,762
Archive management	<b>18,065</b>	192
Depn of freehold property	<b>5,874</b>	(17,485)
Depn of long leasehold	<b>-</b>	(28,661)
Depn of fixtures and fittings	<b>1,281</b>	1,163
	<b>142,420</b>	99,971
<b>Finance</b>		
Bank charges	<b>146</b>	146
<b>Governance costs</b>		
Auditors' remuneration	<b>9,480</b>	9,240
Legal fees	<b>8,019</b>	6,719
	<b>17,499</b>	15,959
Total resources expended	<b>286,325</b>	284,915
<b>Net expenditure before gains and losses</b>	<b>(4,820)</b>	(34,128)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>21,681</b>	(203,346)
<b>Net income/(expenditure)</b>	<b>16,861</b>	(237,474)

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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**WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

England & Wales - Charity number 209413

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# Accounts

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**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**WOMEN'S TOTAL ABSTINENCE**  
**EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: **'Promoting Healthy Lifestyles'**.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

During 2022, the charity employed 4 part-time members of administration staff, 1 part-time archivist and a full-time Development Officer.

Through the core services of **Health Stands** and the **Community Health Project**, the charity works with local schools, colleges, libraries, pharmacies, and other agencies.

**Health Stands:** These are suitable for a variety of events. A varied range of resources and non-judgemental literature is used to engage the audience. Advice is also available on how and where to get help if needed.

**Community Health Project:** This is a free to loan service offering informative display boards which are available through a variety of methods:

- Either delivered free of charge within the West Midlands region.
- A3 posters can be posted out or downloaded from the website.
- With prior arrangement, the display boards can be collected from the office.

Colourful and informative literature and activities complement the display boards.

An extensive range of age-appropriate literature which is developed and updated by our staff is printed 'in-house'. The literature is used in conjunction with the services provided and can also be downloaded from our website.

Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

The website is regularly updated 'in house' with information, advice, and blogs.

**Statement of Public Benefit**

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Health Stands:** Raise awareness into the issues associated with the four core topics, **drugs, alcohol, tobacco, gambling.**

**Health Stands** are ideal, for example, freshers' weeks, health fairs, or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, and an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of resources are used to enhance the delivery of the **Health Stand**. Free informative literature is also available for visitors to take away. Staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles. A minimal charge is made for this service to cover costs incurred.

**The Covid-19 pandemic restrictions ended in early 2022 , unfortunately, this had an impact in reduction of bookings for health stands.**

**Community Health Project:** This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house and the administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week.**

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc.** Display boards and literature are regularly updated.

**Consultations:**

During 2022 the charity was involved with consultations/webinars, including:

- Gambling Aware 'Understanding Gambling Harms'
- Scottish Health Action: Alcohol & Depression
- Healthier Futures Conference

**Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

**Enquiries:** Several enquiries ranging from academics to family members have been received each month, which require our Archivist to undertake extensive research. Personal visits have also been made to research our archives and the necessary documents were retrieved in preparation for the visits.

**Promotional:** The history of the charity is promoted through various methods, including our website. The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to the website.

Our Archivist is available to attend events to share information about the history of the charity and our archives.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Visits to the archives are welcomed by prior arrangement.

**Website:**

Our website is managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts, etc.

**Social Media:**

This is continually managed 'in house' as it is an invaluable link with like-minded organisations, members of the public and other interested parties, and an opportunity to promote our services and relevant national campaigns

**Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Digitisation of our early and fragile archival material.
- Continue to update our website.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net outgoing funds of £338,639 (2021: incoming funds £894,498 ). The net gains/(losses) on investments for the year was loss of £304,511 (2021: gain of £945,328).

**Reserves policy**

At the year end, the charity had total reserves of £9,399,181 all of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

This year there has been reclassification of the two rental properties from Tangible Fixed Assets to Investment Properties as is required by the Charities SORP 2019. Both of these properties were valued by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, the current market value of both properties was £835,000, compared to the original cost of £415,239. The depreciation to date on both the properties of £52,020 has been written back to the SOFA. A revaluation adjustment of £419,761 has been made to the Revaluation Reserve Fund.

Expenditure on charitable activities has decreased to £284,915 (2021: £287,856) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 6 September 2023 and signed on its behalf by:

Mrs M E Ayres - Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Women's Total Abstinence Educational Union Limited**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

6 September 2023

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	35
Other trading activities	2	400	-	400	90
Investment income	3	250,387	-	250,387	236,901
<b>Total</b>		<b>250,787</b>	-	<b>250,787</b>	237,026
<b>EXPENDITURE ON</b>					
Raising funds	4	66,573	-	66,573	65,941
<b>Charitable activities</b>					
Abstinence Education		218,342	-	218,342	221,915
<b>Total</b>		<b>284,915</b>	-	<b>284,915</b>	287,856
Net gains/(losses) on investments		(304,511)	-	(304,511)	945,328
<b>NET INCOME/(EXPENDITURE)</b>		<b>(338,639)</b>	-	<b>(338,639)</b>	894,498
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,737,820	-	9,737,820	8,843,322
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	573,129	-	573,129	578,785
<b>Investments</b>					
Investments	11	7,874,527	-	7,874,527	8,680,314
Investment property	12	835,000	-	835,000	363,219
		<b>9,282,656</b>	-	<b>9,282,656</b>	9,622,318
<b>CURRENT ASSETS</b>					
Debtors	13	3,388	-	3,388	1,848
Cash at bank and in hand		159,690	-	159,690	141,475
		<b>163,078</b>	-	<b>163,078</b>	143,323
<b>CREDITORS</b>					
Amounts falling due within one year	14	(46,553)	-	(46,553)	(27,821)
<b>NET CURRENT ASSETS</b>					
		<b>116,525</b>	-	<b>116,525</b>	115,502
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>NET ASSETS</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>FUNDS</b>					
15					
Unrestricted funds:					
Unrestricted Central Funds				7,991,052	8,795,816
Fixed Asset Fund				988,368	942,004
Revaluation Reserve				419,761	-
				<b>9,399,181</b>	9,737,820
<b>TOTAL FUNDS</b>					
				<b>9,399,181</b>	9,737,820

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:

M E Ayres - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Educational seminars	<b>400</b>	90
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Rents received	<b>14,660</b>	14,190
Investment income	<b>235,660</b>	222,698
Deposit account interest	<b>67</b>	13
	<u>          </u>	<u>          </u>
	<b>250,387</b>	236,901
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>2022</b>	2021
	£	£
Portfolio management	<b>66,573</b>	65,941
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<b>103,050</b>	<b>146</b>	<b>15,959</b>	<b>119,155</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

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**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**WOMEN'S TOTAL ABSTINENCE**  
**EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: **'Promoting Healthy Lifestyles'**.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

During 2022, the charity employed 4 part-time members of administration staff, 1 part-time archivist and a full-time Development Officer.

Through the core services of **Health Stands** and the **Community Health Project**, the charity works with local schools, colleges, libraries, pharmacies, and other agencies.

**Health Stands:** These are suitable for a variety of events. A varied range of resources and non-judgemental literature is used to engage the audience. Advice is also available on how and where to get help if needed.

**Community Health Project:** This is a free to loan service offering informative display boards which are available through a variety of methods:

- Either delivered free of charge within the West Midlands region.
- A3 posters can be posted out or downloaded from the website.
- With prior arrangement, the display boards can be collected from the office.

Colourful and informative literature and activities complement the display boards.

An extensive range of age-appropriate literature which is developed and updated by our staff is printed 'in-house'. The literature is used in conjunction with the services provided and can also be downloaded from our website.

Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

The website is regularly updated 'in house' with information, advice, and blogs.

**Statement of Public Benefit**

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Health Stands:** Raise awareness into the issues associated with the four core topics, **drugs, alcohol, tobacco, gambling.**

**Health Stands** are ideal, for example, freshers' weeks, health fairs, or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, and an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of resources are used to enhance the delivery of the **Health Stand**. Free informative literature is also available for visitors to take away. Staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles. A minimal charge is made for this service to cover costs incurred.

**The Covid-19 pandemic restrictions ended in early 2022 , unfortunately, this had an impact in reduction of bookings for health stands.**

**Community Health Project:** This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house and the administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week.**

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc.** Display boards and literature are regularly updated.

**Consultations:**

During 2022 the charity was involved with consultations/webinars, including:

- Gambling Aware 'Understanding Gambling Harms'
- Scottish Health Action: Alcohol & Depression
- Healthier Futures Conference

**Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

**Enquiries:** Several enquiries ranging from academics to family members have been received each month, which require our Archivist to undertake extensive research. Personal visits have also been made to research our archives and the necessary documents were retrieved in preparation for the visits.

**Promotional:** The history of the charity is promoted through various methods, including our website. The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to the website.

Our Archivist is available to attend events to share information about the history of the charity and our archives.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Visits to the archives are welcomed by prior arrangement.

**Website:**

Our website is managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts, etc.

**Social Media:**

This is continually managed 'in house' as it is an invaluable link with like-minded organisations, members of the public and other interested parties, and an opportunity to promote our services and relevant national campaigns

**Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Digitisation of our early and fragile archival material.
- Continue to update our website.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net outgoing funds of £338,639 (2021: incoming funds £894,498 ). The net gains/(losses) on investments for the year was loss of £304,511 (2021: gain of £945,328).

**Reserves policy**

At the year end, the charity had total reserves of £9,399,181 all of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

This year there has been reclassification of the two rental properties from Tangible Fixed Assets to Investment Properties as is required by the Charities SORP 2019. Both of these properties were valued by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, the current market value of both properties was £835,000, compared to the original cost of £415,239. The depreciation to date on both the properties of £52,020 has been written back to the SOFA. A revaluation adjustment of £419,761 has been made to the Revaluation Reserve Fund.

Expenditure on charitable activities has decreased to £284,915 (2021: £287,856) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 6 September 2023 and signed on its behalf by:

Mrs M E Ayres - Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

6 September 2023

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	35
Other trading activities	2	400	-	400	90
Investment income	3	250,387	-	250,387	236,901
<b>Total</b>		<b>250,787</b>	<b>-</b>	<b>250,787</b>	<b>237,026</b>
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Total funds brought forward		9,737,820	-	9,737,820	8,843,322
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,399,181</b>	<b>-</b>	<b>9,399,181</b>	<b>9,737,820</b>

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	573,129	-	573,129	578,785
<b>Investments</b>					
Investments	11	7,874,527	-	7,874,527	8,680,314
Investment property	12	835,000	-	835,000	363,219
		<b>9,282,656</b>	-	<b>9,282,656</b>	9,622,318
<b>CURRENT ASSETS</b>					
Debtors	13	3,388	-	3,388	1,848
Cash at bank and in hand		159,690	-	159,690	141,475
		<b>163,078</b>	-	<b>163,078</b>	143,323
<b>CREDITORS</b>					
Amounts falling due within one year	14	(46,553)	-	(46,553)	(27,821)
<b>NET CURRENT ASSETS</b>					
		<b>116,525</b>	-	<b>116,525</b>	115,502
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>NET ASSETS</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>FUNDS</b>					
15					
Unrestricted funds:					
Unrestricted Central Funds				7,991,052	8,795,816
Fixed Asset Fund				988,368	942,004
Revaluation Reserve				419,761	-
				<b>9,399,181</b>	9,737,820
<b>TOTAL FUNDS</b>					
				<b>9,399,181</b>	9,737,820

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:

M E Ayres - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Educational seminars	<b>400</b>	90
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Rents received	<b>14,660</b>	14,190
Investment income	<b>235,660</b>	222,698
Deposit account interest	<b>67</b>	13
	<u>          </u>	<u>          </u>
	<b>250,387</b>	236,901
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>2022</b>	2021
	£	£
Portfolio management	<b>66,573</b>	65,941
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<b>103,050</b>	<b>146</b>	<b>15,959</b>	<b>119,155</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2022</b>	2021
	Abstinence Education £	Total activities £
Salaries	76,887	65,104
Employer's Pensions	3,155	2,847
Rates and insurance	5,325	5,126
Light and heat	3,320	3,714
Printing, postage & stationery	3,079	3,362
Advertising and website	1,009	993
Sundries	50	563
Repairs and renewals	38,923	16,528
Professional charges	4,556	2,160
Travel, hotel & subsistence	589	592
Staff training	-	384
Staff refreshments & events	756	410
Telephone and Internet	4,608	3,541
Cleaning and gardening	5,584	5,811
Archive management	192	198
Depreciation of tangible asset	(44,983)	10,897
	<u>103,050</u>	<u>122,230</u>

**Finance**

	<b>2022</b>	2021
	Abstinence Education £	Total activities £
Bank charges	<u>146</u>	<u>145</u>

**Governance costs**

	<b>2022</b>	2021
	Abstinence Education £	Total activities £
Auditors' remuneration	9,240	8,760
Legal fees	6,719	6,232
	<u>15,959</u>	<u>14,992</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Auditors' remuneration	<b>9,240</b>	8,760
Depreciation - owned assets	<b>7,037</b>	6,810
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Admin & support staff	<b>7</b>	7
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

During the year £23,066 was paid to a former employee of the charity in respect of termination of their employment.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35	-	35
Other trading activities	90	-	90
Investment income	236,901	-	236,901
<b>Total</b>	<u>237,026</u>	<u>-</u>	<u>237,026</u>
<b>EXPENDITURE ON</b>			
Raising funds	65,941	-	65,941
<b>Charitable activities</b>			
Abstinence Education	221,915	-	221,915
<b>Total</b>	<u>287,856</u>	<u>-</u>	<u>287,856</u>
Net gains on investments	945,328	-	945,328

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>NET INCOME</b>	894,498	-	894,498
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	8,843,322	-	8,843,322
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,737,820</u>	<u>-</u>	<u>9,737,820</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	<b>665,716</b>	<b>5,135</b>	<b>670,851</b>
Additions	-	<b>1,381</b>	<b>1,381</b>
At 31 December 2022	<u><b>665,716</b></u>	<u><b>6,516</b></u>	<u><b>672,232</b></u>
<b>DEPRECIATION</b>			
At 1 January 2022	<b>89,348</b>	<b>2,718</b>	<b>92,066</b>
Charge for year	<b>5,874</b>	<b>1,163</b>	<b>7,037</b>
At 31 December 2022	<u><b>95,222</b></u>	<u><b>3,881</b></u>	<u><b>99,103</b></u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u><b>570,494</b></u>	<u><b>2,635</b></u>	<u><b>573,129</b></u>
At 31 December 2021	<u><b>576,368</b></u>	<u><b>2,417</b></u>	<u><b>578,785</b></u>

**11. FIXED ASSET INVESTMENTS**

	2022 £	2021 £
Shares	<b>7,197,495</b>	7,740,361
Other	<b>677,032</b>	939,953
	<u><b>7,874,527</b></u>	<u>8,680,314</u>

**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**WOMEN'S TOTAL ABSTINENCE**  
**EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

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for the Year Ended 31 December 2022**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: **'Promoting Healthy Lifestyles'**.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

During 2022, the charity employed 4 part-time members of administration staff, 1 part-time archivist and a full-time Development Officer.

Through the core services of **Health Stands** and the **Community Health Project**, the charity works with local schools, colleges, libraries, pharmacies, and other agencies.

**Health Stands:** These are suitable for a variety of events. A varied range of resources and non-judgemental literature is used to engage the audience. Advice is also available on how and where to get help if needed.

**Community Health Project:** This is a free to loan service offering informative display boards which are available through a variety of methods:

- Either delivered free of charge within the West Midlands region.
- A3 posters can be posted out or downloaded from the website.
- With prior arrangement, the display boards can be collected from the office.

Colourful and informative literature and activities complement the display boards.

An extensive range of age-appropriate literature which is developed and updated by our staff is printed 'in-house'. The literature is used in conjunction with the services provided and can also be downloaded from our website.

Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics of **alcohol, drugs, tobacco, gambling**.

The website is regularly updated 'in house' with information, advice, and blogs.

**Statement of Public Benefit**

The Trustees of the charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Health Stands:** Raise awareness into the issues associated with the four core topics, **drugs, alcohol, tobacco, gambling.**

**Health Stands** are ideal, for example, freshers' weeks, health fairs, or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, and an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of resources are used to enhance the delivery of the **Health Stand**. Free informative literature is also available for visitors to take away. Staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles. A minimal charge is made for this service to cover costs incurred.

**The Covid-19 pandemic restrictions ended in early 2022 , unfortunately, this had an impact in reduction of bookings for health stands.**

**Community Health Project:** This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The purpose of providing the **Community Health Project** is to empower people with the knowledge to make decisions about their wellbeing and lifestyle by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house and the administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week.**

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc.** Display boards and literature are regularly updated.

**Consultations:**

During 2022 the charity was involved with consultations/webinars, including:

- Gambling Aware 'Understanding Gambling Harms'
- Scottish Health Action: Alcohol & Depression
- Healthier Futures Conference

**Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

**Enquiries:** Several enquiries ranging from academics to family members have been received each month, which require our Archivist to undertake extensive research. Personal visits have also been made to research our archives and the necessary documents were retrieved in preparation for the visits.

**Promotional:** The history of the charity is promoted through various methods, including our website. The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to the website.

Our Archivist is available to attend events to share information about the history of the charity and our archives.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Visits to the archives are welcomed by prior arrangement.

**Website:**

Our website is managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts, etc.

**Social Media:**

This is continually managed 'in house' as it is an invaluable link with like-minded organisations, members of the public and other interested parties, and an opportunity to promote our services and relevant national campaigns

**Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Digitisation of our early and fragile archival material.
- Continue to update our website.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net outgoing funds of £338,639 (2021: incoming funds £894,498 ). The net gains/(losses) on investments for the year was loss of £304,511 (2021: gain of £945,328).

**Reserves policy**

At the year end, the charity had total reserves of £9,399,181 all of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

This year there has been reclassification of the two rental properties from Tangible Fixed Assets to Investment Properties as is required by the Charities SORP 2019. Both of these properties were valued by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, the current market value of both properties was £835,000, compared to the original cost of £415,239. The depreciation to date on both the properties of £52,020 has been written back to the SOFA. A revaluation adjustment of £419,761 has been made to the Revaluation Reserve Fund.

Expenditure on charitable activities has decreased to £284,915 (2021: £287,856) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

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**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2022  
for  
WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

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**WOMEN'S TOTAL ABSTINENCE  
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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

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for the Year Ended 31 December 2022**

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**Report of the Trustees  
for the Year Ended 31 December 2022**

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**ACHIEVEMENT AND PERFORMANCE**

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- Gambling Aware 'Understanding Gambling Harms'
- Scottish Health Action: Alcohol & Depression
- Healthier Futures Conference

**Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

**Enquiries:** Several enquiries ranging from academics to family members have been received each month, which require our Archivist to undertake extensive research. Personal visits have also been made to research our archives and the necessary documents were retrieved in preparation for the visits.

**Promotional:** The history of the charity is promoted through various methods, including our website. The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Our Archivist regularly adds blogs and updates to the website.

Our Archivist is available to attend events to share information about the history of the charity and our archives.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Visits to the archives are welcomed by prior arrangement.

**Website:**

Our website is managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts, etc.

**Social Media:**

This is continually managed 'in house' as it is an invaluable link with like-minded organisations, members of the public and other interested parties, and an opportunity to promote our services and relevant national campaigns

**Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to extend links with libraries, schools, colleges pharmacies, GP surgeries, local community groups, and other agencies.
- Continue to develop our resources.
- Continue to promote our archives and research service.
- Digitisation of our early and fragile archival material.
- Continue to update our website.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net outgoing funds of £338,639 (2021: incoming funds £894,498 ). The net gains/(losses) on investments for the year was loss of £304,511 (2021: gain of £945,328).

**Reserves policy**

At the year end, the charity had total reserves of £9,399,181 all of which were unrestricted and available for expenditure or future designations by the trustees.

Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

This year there has been reclassification of the two rental properties from Tangible Fixed Assets to Investment Properties as is required by the Charities SORP 2019. Both of these properties were valued by Surveyors based on open market value, assuming that the properties would be sold subject to existing tenancies. As disclosed in note 12 of the accounts, the current market value of both properties was £835,000, compared to the original cost of £415,239. The depreciation to date on both the properties of £52,020 has been written back to the SOFA. A revaluation adjustment of £419,761 has been made to the Revaluation Reserve Fund.

Expenditure on charitable activities has decreased to £284,915 (2021: £287,856) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 6 September 2023 and signed on its behalf by:

Mrs M E Ayres - Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

6 September 2023

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	35
Other trading activities	2	400	-	400	90
Investment income	3	250,387	-	250,387	236,901
<b>Total</b>		<b>250,787</b>	-	<b>250,787</b>	237,026
<b>EXPENDITURE ON</b>					
Raising funds	4	66,573	-	66,573	65,941
<b>Charitable activities</b>					
Abstinence Education		218,342	-	218,342	221,915
<b>Total</b>		<b>284,915</b>	-	<b>284,915</b>	287,856
Net gains/(losses) on investments		(304,511)	-	(304,511)	945,328
<b>NET INCOME/(EXPENDITURE)</b>		<b>(338,639)</b>	-	<b>(338,639)</b>	894,498
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,737,820	-	9,737,820	8,843,322
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	573,129	-	573,129	578,785
<b>Investments</b>					
Investments	11	7,874,527	-	7,874,527	8,680,314
Investment property	12	835,000	-	835,000	363,219
		<b>9,282,656</b>	-	<b>9,282,656</b>	9,622,318
<b>CURRENT ASSETS</b>					
Debtors	13	3,388	-	3,388	1,848
Cash at bank and in hand		159,690	-	159,690	141,475
		<b>163,078</b>	-	<b>163,078</b>	143,323
<b>CREDITORS</b>					
Amounts falling due within one year	14	(46,553)	-	(46,553)	(27,821)
<b>NET CURRENT ASSETS</b>					
		<b>116,525</b>	-	<b>116,525</b>	115,502
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>NET ASSETS</b>					
		<b>9,399,181</b>	-	<b>9,399,181</b>	9,737,820
<b>FUNDS</b>					
15					
Unrestricted funds:					
Unrestricted Central Funds				7,991,052	8,795,816
Fixed Asset Fund				988,368	942,004
Revaluation Reserve				419,761	-
				<b>9,399,181</b>	9,737,820
<b>TOTAL FUNDS</b>					
				<b>9,399,181</b>	9,737,820

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:

M E Ayres - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Educational seminars	<b>400</b>	90

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Rents received	<b>14,660</b>	14,190
Investment income	<b>235,660</b>	222,698
Deposit account interest	<b>67</b>	13
	<b>250,387</b>	236,901

**4. RAISING FUNDS**

**Investment management costs**

	<b>2022</b>	2021
	£	£
Portfolio management	<b>66,573</b>	65,941

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<b>103,050</b>	<b>146</b>	<b>15,959</b>	<b>119,155</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2022</b>	2021
	Abstinence	Total
	Education	activities
	£	£
Salaries	76,887	65,104
Employer's Pensions	3,155	2,847
Rates and insurance	5,325	5,126
Light and heat	3,320	3,714
Printing, postage & stationery	3,079	3,362
Advertising and website	1,009	993
Sundries	50	563
Repairs and renewals	38,923	16,528
Professional charges	4,556	2,160
Travel, hotel & subsistence	589	592
Staff training	-	384
Staff refreshments & events	756	410
Telephone and Internet	4,608	3,541
Cleaning and gardening	5,584	5,811
Archive management	192	198
Depreciation of tangible asset	(44,983)	10,897
	<u>103,050</u>	<u>122,230</u>

**Finance**

	<b>2022</b>	2021
	Abstinence	Total
	Education	activities
	£	£
Bank charges	<u>146</u>	<u>145</u>

**Governance costs**

	<b>2022</b>	2021
	Abstinence	Total
	Education	activities
	£	£
Auditors' remuneration	9,240	8,760
Legal fees	6,719	6,232
	<u>15,959</u>	<u>14,992</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Auditors' remuneration	<b>9,240</b>	8,760
Depreciation - owned assets	<b>7,037</b>	6,810
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Admin & support staff	<b>7</b>	7
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

During the year £23,066 was paid to a former employee of the charity in respect of termination of their employment.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35	-	35
Other trading activities	90	-	90
Investment income	236,901	-	236,901
<b>Total</b>	<u>237,026</u>	<u>-</u>	<u>237,026</u>
<b>EXPENDITURE ON</b>			
Raising funds	65,941	-	65,941
<b>Charitable activities</b>			
Abstinence Education	221,915	-	221,915
<b>Total</b>	<u>287,856</u>	<u>-</u>	<u>287,856</u>
Net gains on investments	945,328	-	945,328

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>NET INCOME</b>	894,498	-	894,498
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	8,843,322	-	8,843,322
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,737,820</u>	<u>-</u>	<u>9,737,820</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	<b>665,716</b>	<b>5,135</b>	<b>670,851</b>
Additions	-	<b>1,381</b>	<b>1,381</b>
At 31 December 2022	<u>665,716</u>	<u>6,516</u>	<u>672,232</u>
<b>DEPRECIATION</b>			
At 1 January 2022	<b>89,348</b>	<b>2,718</b>	<b>92,066</b>
Charge for year	<b>5,874</b>	<b>1,163</b>	<b>7,037</b>
At 31 December 2022	<u>95,222</u>	<u>3,881</u>	<u>99,103</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>570,494</u>	<u>2,635</u>	<u>573,129</u>
At 31 December 2021	<u>576,368</u>	<u>2,417</u>	<u>578,785</u>

**11. FIXED ASSET INVESTMENTS**

	2022 £	2021 £
Shares	<b>7,197,495</b>	7,740,361
Other	<b>677,032</b>	939,953
	<u>7,874,527</u>	<u>8,680,314</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. FIXED ASSET INVESTMENTS - continued**

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	7,740,361
Additions	2,129,635
Disposals	(1,948,229)
Unrealised gain/loss	(520,926)
Realised gains/losses	(203,346)
	<u>7,197,495</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>7,197,495</u>
At 31 December 2021	<u>7,740,361</u>

Included within listed investments were investment assets outside the UK of £2,748,657 (2021: £2,386,077).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
<b>UBS AG Wealth Management</b>			
UBS (LUX) FD SOLUT BLB MSCI US Liquid Corp A DIS	50,568	447,679	6.2
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	38,607	389,735	5.4
Charities Property Fund Units	305,718	385,694	5.4

Cost or valuation at 31 December 2022 is represented by:

	Listed investment £
Valuation in 2022	<u>7,197,495</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	<b>2022</b>	2021
	£	£
Cash held by investment manager	<b>677,032</b>	939,953

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2022	415,239
Revaluation	419,761
	<u>835,000</u>
At 31 December 2022	<b>835,000</b>
<b>AMORTISATION</b>	
At 1 January 2022	52,020
Charge written back	(52,020)
	<u>-</u>
At 31 December 2022	-
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>835,000</b>
	<u>363,219</u>
At 31 December 2021	<u>363,219</u>

Investment properties consist of freehold property at 23 Bellington Croft, Monkspath, Solihull, West Midlands B90 4XP and leasehold property at Ground Floor Flat, 29 Netherwood Road, London, W14 0BL.

The freehold property was valued by Tim Boffey Surveyors and the leasehold property was valued by Peter Barry Surveyors, both valuations based on open market value, assuming that the properties would be sold subject to existing tenancies.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade debtors	-	120
White Ribbon Association (Note 16)	<b>100</b>	100
Prepayments and accrued income	<b>3,288</b>	1,628
	<u>3,388</u>	<u>1,848</u>
	<b>3,388</b>	<b>1,848</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Social security and other taxes	<b>3,099</b>	-
Accruals and deferred income	<b>43,454</b>	27,821
	<b>46,553</b>	27,821

**15. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted Central Funds	<b>8,795,816</b>	<b>(803,383)</b>	<b>(1,381)</b>	<b>7,991,052</b>
Fixed Asset Fund	<b>942,004</b>	<b>44,983</b>	<b>1,381</b>	<b>988,368</b>
Revaluation Reserve	-	<b>419,761</b>	-	<b>419,761</b>
	<b>9,737,820</b>	<b>(338,639)</b>	-	<b>9,399,181</b>
<b>TOTAL FUNDS</b>	<b>9,737,820</b>	<b>(338,639)</b>	-	<b>9,399,181</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted Central Funds	<b>250,787</b>	<b>(329,898)</b>	<b>(724,272)</b>	<b>(803,383)</b>
Fixed Asset Fund	-	<b>44,983</b>	-	<b>44,983</b>
Revaluation Reserve	-	-	<b>419,761</b>	<b>419,761</b>
	<b>250,787</b>	<b>(284,915)</b>	<b>(304,511)</b>	<b>(338,639)</b>
<b>TOTAL FUNDS</b>	<b>250,787</b>	<b>(284,915)</b>	<b>(304,511)</b>	<b>(338,639)</b>

**Comparatives for movement in funds**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Central Funds	7,890,421	905,395	8,795,816
Fixed Asset Fund	952,901	(10,897)	942,004
	8,843,322	894,498	9,737,820
<b>TOTAL FUNDS</b>	8,843,322	894,498	9,737,820

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	237,026	(276,959)	945,328	905,395
Fixed Asset Fund	-	(10,897)	-	(10,897)
	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>
<b>TOTAL FUNDS</b>	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	7,890,421	102,012	(1,381)	7,991,052
Fixed Asset Fund	952,901	34,086	1,381	988,368
Revaluation Reserve	-	419,761	-	419,761
	<u>8,843,322</u>	<u>555,859</u>	<u>-</u>	<u>9,399,181</u>
<b>TOTAL FUNDS</b>	<u>8,843,322</u>	<u>555,859</u>	<u>-</u>	<u>9,399,181</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	487,813	(606,857)	221,056	102,012
Fixed Asset Fund	-	34,086	-	34,086
Revaluation Reserve	-	-	419,761	419,761
	<u>487,813</u>	<u>(572,771)</u>	<u>640,817</u>	<u>555,859</u>
<b>TOTAL FUNDS</b>	<u>487,813</u>	<u>(572,771)</u>	<u>640,817</u>	<u>555,859</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

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**16. CAPITAL COMMITMENTS**

There were no commitments as at 31st December 2022 or 2021.

**17. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2021: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

**WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

England & Wales - Charity number 209413

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# Accounts

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**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2021  
for  
WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The core work of this Charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: '**Promoting Healthy Lifestyles**'.

The charity has continued to apply its income effectively regarding education work with children and young people, and the wider community.

The charity has a Development Officer covering the West Midlands. There are two part-time Development Assistants working alongside the Development Officer, updating, and designing new resources for use within educational establishments, the wider community and inclusion on the website.

In addition, the administration team consists of three members of administration staff and an Archivist/Researcher.

Through the core services of Health Stands and the Community Health Project, the charity works with local schools, colleges, libraries, pharmacies, and other establishments.

An extensive range of age-appropriate literature is available to download from the website. The literature is developed and updated by our staff, printed 'in-house', and is used in conjunction with the services provided. Resources, including the website, and other social media platforms, are helpful tools in providing information about the charity and the issues surrounding the four core topics.

The website is regularly updated 'in house' with information, advice, and blogs.

**Statement of Public Benefit**

The Trustees of the Charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Health Stands:**

These are delivered by the Development Officer and her assistant. Together they visit local schools, colleges, etc to raise awareness into the issues associated with the four core topics, **drugs, alcohol, tobacco, gambling**. These events are extremely popular, and feedback is positive. A minimal charge is made for this service to cover costs incurred.

**Health Stands** are ideal for freshers' weeks, health fairs or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, etc. The **Health Stands** are an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of resources are used to enhance the delivery of the **Health Stand**. Free informative literature is also available for visitors to take away. Staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles.

**Unfortunately, due of Covid-19 restrictions the charity has been unable to deliver Health Stands for the majority of 2021.**

**Community Health Project:**

This project was set up in 2012 and continues to be very successful. Regular bookings for the display boards have continued to increase significantly with libraries, schools, colleges, pharmacies and GP surgeries, and other establishments now signed up to the Project.

The **Community Health Project** is a free service offered within the West Midlands area and display boards are delivered each month to those who have signed up to the Project. The information on each display board is also available as A3 posters; these are available to be posted out, together with any literature, which is particularly useful for those outside of the West Midlands area or if space is limited. Information and resources can also be downloaded free from the website, or alternatively arrangements can be made for the display boards to be collected from the office.

The purpose of providing this service is to empower people with the knowledge to make decisions about their wellbeing and lifestyle. This is achieved by presenting the display boards in a non-judgemental way. Each display board is designed and printed in-house. The administration team work together to prepare the display boards ready for delivery. All display boards promote the charity and provide contact information, including website and social media accounts.

The charity actively promotes national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Stoptober, Alcohol Awareness Week**.

Display boards and literature are also available to order for specific topics, including **Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc**. Display boards and literature are regularly updated.

**Consultations:**

During 2021 our Development Officer has taken part in various consultations, including:

- The Government's Women's Health Strategy
- Alcohol Health Alliance Parliamentary launch 'No Escape' - How Alcohol Marketing Preys on Children and Vulnerable People report
- Birmingham Gambling Harms Forum
- Solihull Dementia Support Services (NVSCA)

## **WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

### **Report of the Trustees for the Year Ended 31 December 2021**

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- Adfam Faith Matters
- Black Country & West Birmingham CCG, End Free Bets Petition 'Luke's Law'

The Development Officer has also been involved with several on-line conferences and seminars during 2021, including:

- SHAAP - 'Health Inequality and & Alcohol Harm'
- Gambling Harms Forum
- GambleAware Annual Conference
- Beacon Counselling Trust Conference: The Unspoken Impact of Gambling Related Harm
- SHAAP - Alcohol Consumption for New Fathers Seminar
- Park the Bus Tour - A campaign to end free bets

#### **Archives:**

During the year, the charity's Archivist made excellent progress continuing to work with the Archive Project. This involves cataloguing and re-organising the charity's historic records, which date back to the late 1800s.

**Enquiries:** The Archivist continues to receive several enquiries each month relating to the charity's history. She has undertaken extensive research and responded accordingly to all enquiries received.

**Promotional:** The Archivist continues to promote the history of the charity through various methods, including the website.

The 'Archives/History' section of the website is regularly updated and has an extensive amount of information regarding the history of the charity, including other temperance organisations. Regular blogs are also added to the website.

The Archivist is also available to attend events to share information about the history of the charity and the archives held.

**Visits to the archives are welcomed. Unfortunately, in 2021 due to Covid-19 restrictions it has not been possible to allow visitors into the building.**

#### **Website:**

Our website continues to be managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts.

#### **Social Media:**

This is managed by our development team and is an invaluable link with like-minded organisations, members of the public and other interested parties. It is a good opportunity to promote our work, including local and national health campaigns.

#### **Future Developments:**

- Positively promote the ethos and services of the charity.
- Continue to actively promote all the services offered, including the **Archives**.
- Continue to extend links with libraries, schools, colleges, pharmacies, GP surgeries, local community groups through the **Community Health Project**.
- Continue to promote the **Health Stands**.
- Continue to attend seminars, events, and forums to promote the charity.
- Continue involvement in consultations.
- Continue to develop interactive resources
- Continue updating website

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2021**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net incoming funds of £894,498 (2020: outgoing funds £39,767 ). The net gains/(losses) on investments for the year was gain of £945,328 (2020: gain of £12,929).

**Reserves policy**

At the year end, the charity had total reserves of £9,737,820 all of which were unrestricted and available for expenditure or future designations by the trustees. Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006.

Expenditure on charitable activities has increased to £287,856 (2020: £251,026) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations and membership subscriptions. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177).

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**Auditors**

Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Report of the Trustees  
for the Year Ended 31 December 2021**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 26 August 2022 and signed on its behalf by:

Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

26 August 2022

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>35</b>	-	<b>35</b>	10,260
Other trading activities	2	<b>90</b>	-	<b>90</b>	189
Investment income	3	<b>236,901</b>	-	<b>236,901</b>	187,881
<b>Total</b>		<b>237,026</b>	-	<b>237,026</b>	198,330
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>65,941</b>	-	<b>65,941</b>	57,227
<b>Charitable activities</b>					
Abstinence Education		<b>221,915</b>	-	<b>221,915</b>	193,799
<b>Total</b>		<b>287,856</b>	-	<b>287,856</b>	251,026
Net gains on investments		<b>945,328</b>	-	<b>945,328</b>	12,929
<b>NET INCOME/(EXPENDITURE)</b>		<b>894,498</b>	-	<b>894,498</b>	(39,767)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>8,843,322</b>	-	<b>8,843,322</b>	8,883,089
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,737,820</b>	-	<b>9,737,820</b>	8,843,322

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>942,004</b>	-	<b>942,004</b>	952,901
Investments	11	<b>8,680,314</b>	-	<b>8,680,314</b>	7,764,925
		<b>9,622,318</b>	-	<b>9,622,318</b>	8,717,826
<b>CURRENT ASSETS</b>					
Debtors	12	<b>1,848</b>	-	<b>1,848</b>	2,747
Cash at bank and in hand		<b>141,475</b>	-	<b>141,475</b>	149,442
		<b>143,323</b>	-	<b>143,323</b>	152,189
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(27,821)</b>	-	<b>(27,821)</b>	(26,693)
<b>NET CURRENT ASSETS</b>					
		<b>115,502</b>	-	<b>115,502</b>	125,496
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>9,737,820</b>	-	<b>9,737,820</b>	8,843,322
<b>NET ASSETS</b>					
		<b>9,737,820</b>	-	<b>9,737,820</b>	8,843,322
<b>FUNDS</b>					
Unrestricted funds:	14				
Unrestricted Central Funds				<b>8,795,816</b>	7,890,421
Fixed Asset Fund				<b>942,004</b>	952,901
				<b>9,737,820</b>	8,843,322
<b>TOTAL FUNDS</b>					
				<b>9,737,820</b>	8,843,322

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2022 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

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**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	2020
	£	£
Educational seminars	<b>90</b>	189
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	£	£
Rents received	<b>14,190</b>	11,964
Investment income	<b>222,698</b>	175,861
Deposit account interest	<b>13</b>	56
	<u>          </u>	<u>          </u>
	<b>236,901</b>	187,881
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>2021</b>	2020
	£	£
Portfolio management	<b>65,941</b>	57,227
	<u>          </u>	<u>          </u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Abstinence Education	<u>122,230</u>	<u>145</u>	<u>14,992</u>	<u>137,367</u>

Support costs, included in the above, are as follows:

**Management**

	2021 Abstinence Education £	2020 Total activities £
Salaries	65,104	45,338
Employer's Pensions	2,847	2,318
Rates and insurance	5,126	5,136
Light and heat	3,714	3,399
Printing, postage & stationery	3,362	3,330
Advertising and website	993	993
Sundries	563	693
Repairs and renewals	16,528	18,200
Professional charges	2,160	2,040
Travel, hotel & subsistence	592	500
Fares and sundry expenses	410	611
Staff training	384	20
Telephone and Internet	3,541	4,383
Cleaning and gardening	5,811	4,545
Archive management	198	205
Depreciation of tangible asset	10,897	10,293
	<u>122,230</u>	<u>102,004</u>

**Finance**

	2021 Abstinence Education £	2020 Total activities £
Bank charges	<u>145</u>	<u>113</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

---

**5. SUPPORT COSTS - continued  
Governance costs**

	<b>2021</b>	2020
	Abstinence Education	Total activities
	£	£
Auditors' remuneration	<b>8,760</b>	<b>8,640</b>
Legal fees	<b>6,232</b>	<b>3,832</b>
	<u><b>14,992</b></u>	<u><b>12,472</b></u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	£	£
Auditors' remuneration	<b>8,760</b>	8,640
Depreciation - owned assets	<b>10,897</b>	10,293
	<u><b>19,657</b></u>	<u><b>18,933</b></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Admin & support staff	<b>7</b>	7
	<u><b>7</b></u>	<u><b>7</b></u>

No employees received emoluments in excess of £60,000.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,260	-	10,260
Other trading activities	189	-	189
Investment income	187,881	-	187,881
<b>Total</b>	<u>198,330</u>	<u>-</u>	<u>198,330</u>
<b>EXPENDITURE ON</b>			
Raising funds	57,227	-	57,227
<b>Charitable activities</b>			
Abstinence Education	193,799	-	193,799
<b>Total</b>	<u>251,026</u>	<u>-</u>	<u>251,026</u>
Net gains on investments	12,929	-	12,929
<b>NET INCOME/(EXPENDITURE)</b>	<u>(39,767)</u>	<u>-</u>	<u>(39,767)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	8,883,089	-	8,883,089
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>8,843,322</u></u>	<u><u>-</u></u>	<u><u>8,843,322</u></u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	<b>908,766</b>	<b>172,189</b>	<b>29,543</b>	<b>1,110,498</b>
Disposals	-	-	(24,408)	(24,408)
At 31 December 2021	<b>908,766</b>	<b>172,189</b>	<b>5,135</b>	<b>1,086,090</b>
<b>DEPRECIATION</b>				
At 1 January 2021	<b>104,540</b>	<b>26,867</b>	<b>26,190</b>	<b>157,597</b>
Charge for year	<b>8,167</b>	<b>1,794</b>	<b>936</b>	<b>10,897</b>
Eliminated on disposal	-	-	(24,408)	(24,408)
At 31 December 2021	<b>112,707</b>	<b>28,661</b>	<b>2,718</b>	<b>144,086</b>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<b>796,059</b>	<b>143,528</b>	<b>2,417</b>	<b>942,004</b>
At 31 December 2020	804,226	145,322	3,353	952,901

**11. FIXED ASSET INVESTMENTS**

	2021 £	2020 £
Shares	<b>7,740,361</b>	6,991,923
Other	<b>939,953</b>	773,002
	<b>8,680,314</b>	7,764,925

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. FIXED ASSET INVESTMENTS - continued**

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	6,991,923
Additions	2,854,905
Disposals	(3,051,795)
Unrealised gain/loss	770,648
Realised gains/losses	174,680
	<u>7,740,361</u>
At 31 December 2021	
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>7,740,361</u>
At 31 December 2020	<u>6,991,923</u>

Included within listed investments were investment assets outside the UK of £2,386,077 (2020: £2,410,133).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
<b>UBS AG Wealth Management</b>			
UBS (LUX) FD SOLUT BLB MSCI US Liquid Corp A DIS	42,394	476,805	6.2
UBS (LUX) FD SOLUT MSCI EMU Soc Resp CL A EUREUR	4,773	483,440	6.2
UBS (LUX) FD SOLUT MSCI Emrging Mrkts Soc Res	35,909	415,098	5.4
Charities Property Fund Units	335,976	460,086	5.9

Cost or valuation at 31 December 2021 is represented by:

	Listed investment £
Valuation in 2021	<u>7,740,361</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	<b>2021</b>	2020
	£	£
Cash held by investment manager	<b>939,953</b>	773,002

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Trade debtors	<b>120</b>	152
White Ribbon Association (Note 16)	<b>100</b>	100
Prepayments and accrued income	<b>1,628</b>	2,495
	<b>1,848</b>	2,747

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Social security and other taxes	-	1,361
Accruals and deferred income	<b>27,821</b>	25,332
	<b>27,821</b>	26,693

**14. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
<b>Unrestricted funds</b>			
Unrestricted Central Funds	<b>7,890,421</b>	<b>905,395</b>	<b>8,795,816</b>
Fixed Asset Fund	<b>952,901</b>	<b>(10,897)</b>	<b>942,004</b>
	<b>8,843,322</b>	<b>894,498</b>	<b>9,737,820</b>
<b>TOTAL FUNDS</b>	<b>8,843,322</b>	<b>894,498</b>	<b>9,737,820</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	237,026	(276,959)	945,328	905,395
Fixed Asset Fund	-	(10,897)	-	(10,897)
	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>
<b>TOTAL FUNDS</b>	<u>237,026</u>	<u>(287,856)</u>	<u>945,328</u>	<u>894,498</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	7,952,688	(29,474)	(32,793)	7,890,421
Fixed Asset Fund	930,401	(10,293)	32,793	952,901
	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>
<b>TOTAL FUNDS</b>	<u>8,883,089</u>	<u>(39,767)</u>	<u>-</u>	<u>8,843,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	198,330	(240,733)	12,929	(29,474)
Fixed Asset Fund	-	(10,293)	-	(10,293)
	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>
<b>TOTAL FUNDS</b>	<u>198,330</u>	<u>(251,026)</u>	<u>12,929</u>	<u>(39,767)</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	7,952,688	875,921	(32,793)	8,795,816
Fixed Asset Fund	930,401	(21,190)	32,793	942,004
	<u>8,883,089</u>	<u>854,731</u>	<u>-</u>	<u>9,737,820</u>
<b>TOTAL FUNDS</b>	<u><u>8,883,089</u></u>	<u><u>854,731</u></u>	<u><u>-</u></u>	<u><u>9,737,820</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	435,356	(517,692)	958,257	875,921
Fixed Asset Fund	-	(21,190)	-	(21,190)
	<u>435,356</u>	<u>(538,882)</u>	<u>958,257</u>	<u>854,731</u>
<b>TOTAL FUNDS</b>	<u><u>435,356</u></u>	<u><u>(538,882)</u></u>	<u><u>958,257</u></u>	<u><u>854,731</u></u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

**15. CAPITAL COMMITMENTS**

There were no commitments as at 31st December 2021 or 2020.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

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**16. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2020: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

**17. IMPACT OF COVID-19**

The pandemic has had little impact on investments. The charity has been able to function as normal during the pandemic.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	35	10,260
<b>Other trading activities</b>		
Educational seminars	90	189
<b>Investment income</b>		
Rents received	14,190	11,964
Investment income	222,698	175,861
Deposit account interest	13	56
	<u>236,901</u>	<u>187,881</u>
<b>Total incoming resources</b>	<b>237,026</b>	<b>198,330</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	65,941	57,227
<b>Charitable activities</b>		
Salaries	79,411	74,131
Printing, postage & stationery	1,656	1,640
Advertising and website	489	489
Books and Educational Resource	25	154
Telephone and Internet	1,744	2,159
Promotions & marketing costs	1,223	637
	<u>84,548</u>	<u>79,210</u>
<b>Support costs</b>		
<b>Management</b>		
Salaries	65,104	45,338
Employer's Pensions	2,847	2,318
Rates and insurance	5,126	5,136
Light and heat	3,714	3,399
Printing, postage & stationery	3,362	3,330
Advertising and website	993	993
Sundries	563	693
Carried forward	81,709	61,207

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	2021 £	2020 £
<b>Management</b>		
Brought forward	81,709	61,207
Repairs and renewals	16,528	18,200
Professional charges	2,160	2,040
Travel, hotel & subsistence	592	500
Fares and sundry expenses	410	611
Staff training	384	20
Telephone and Internet	3,541	4,383
Cleaning and gardening	5,811	4,545
Archive management	198	205
Depn of freehold property	8,167	8,109
Depn of long leasehold	1,794	1,794
Depn of fixtures and fittings	936	390
	<u>122,230</u>	<u>102,004</u>
<b>Finance</b>		
Bank charges	145	113
<b>Governance costs</b>		
Auditors' remuneration	8,760	8,640
Legal fees	6,232	3,832
	<u>14,992</u>	<u>12,472</u>
Total resources expended	<u>287,856</u>	<u>251,026</u>
<b>Net expenditure before gains and losses</b>	<b>(50,830)</b>	<b>(52,696)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	174,680	(65,171)
<b>Net income/(expenditure)</b>	<u><u>123,850</u></u>	<u><u>(117,867)</u></u>

This page does not form part of the statutory financial statements

**WOMEN'S TOTAL ABSTINENCE EDUCATIONAL UNION LIMITED**

England & Wales - Charity number 209413

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# Accounts

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**REGISTERED COMPANY NUMBER: 00498913 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 209413**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2020**  
**for**  
**WOMEN'S TOTAL ABSTINENCE**  
**EDUCATIONAL UNION LIMITED**

Knox Cropper  
Chartered Accountants and Statutory Auditors  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company is a charity and promotes awareness through various educational techniques of the harmful effects associated with the misuse of **alcohol, drugs, tobacco, gambling**.

The Charity has continued to apply its income effectively in its education work with children and young people.

We have a Development Officer covering the West Midlands. We have recently recruited 2 part-time Development Assistants who are primarily working alongside our Development Officer, updating and designing new resources for use with our educational work and for inclusion on our website.

In addition, our administration team consists of three members and an Archivist/Researcher.

The core work of this Charity is to raise awareness in a factual and non-judgemental way of the health risks and consequences associated with the misuse of **alcohol, drugs, tobacco, gambling**. Our motto is: '**Promoting Healthy Lifestyles**'.

Using our core services of educational sessions, health events, and our community health project, we work with schools, colleges, libraries, and pharmacies, etc.

Our Development Officer adopts an interactive approach using a wide range of activities and resources to help with raising awareness and also giving advice on how and where to get help if needed. This approach engages the audience but at no time detracts from the important messages being delivered.

Our health information displays are free to loan and are delivered free of charge within the West Midlands area. For those out of area, A3 posters of our displays can be downloaded from our website or arrangements can be made for these posters to be posted out. Our displays are complemented with colourful and informative literature and activities.

An extensive range of age-appropriate literature has been and continues to be developed, all of which is available to download from our website. Our literature is printed 'in-house' and is used in conjunction with the services we provide. Both our website and our literature/resources are invaluable tools in providing information about our charity and the issues surrounding our four core topics.

We also have various promotional items which give a positive message about the charity and provide our contact details to those wanting more information about our work.

**Statement of Public Benefit**

The Trustees of the Charity have had regard to the Charity Commission's guidance on "public benefit" when exercising powers under the Charity's objects and our main activities and who we aim to help are described above. All our charitable activities focus on our mission to raise awareness of the effects of **alcohol, drugs, tobacco, gambling**. All activities are undertaken to further our charitable purposes for the public benefit.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Educational Sessions:**

Our educational sessions allow a more in-depth way of creating awareness. Usually lasting between 45 minutes to 1 hour, the sessions are delivered to groups of up to 30 students and cover a variety of issues related to **alcohol, drugs, tobacco and gambling**. The sessions have been designed to be delivered to all ages from KS1 to adults.

Delivery is interactive and hands on and our Development Officer incorporates educational resources and group activities to enhance the learning experience of the students. The sessions are ideal as part of enrichment or wellbeing days and PHSE classes.

**Unfortunately, during 2020 we have been unable to deliver these sessions due to Covid-19 restrictions.**

**Health Events:**

Our health events are delivered by both our Development Officer and our Community Health Project Co-ordinator who visit local schools, colleges, etc to raise awareness of issues associated with our four core topics, **drugs alcohol tobacco and gambling**. These events are extremely popular, and feedback is very positive.

A health event is ideal for freshers' weeks, health fairs or as a one-off event to raise awareness of a particular issue or national campaign such as Dry January, Stoptober, Road Safety Week, etc. They are an excellent way of engaging with a larger audience in a more informal approach.

A variety of informative display boards and a range of interactive resources are used to enhance the delivery of the health event and informative literature accompanies all our displays for visitors to take. Our staff are 'on-hand' to answer any questions and share advice which encourages healthy lifestyles.

**Unfortunately, we have been unable to deliver our health events for the majority of 2020 due of Covid-19 restrictions.**

**Community Health Project:**

This was set up in 2012 and continues to be our most popular service. Bookings have significantly increased over the past few years with libraries, schools, colleges, pharmacies and GP surgeries signed up to the scheme. It is a free service offered within the West Midlands area. However, for those outside of the West Midlands arrangements can be made for the displays and literature to be posted in A3 format or alternatively arrangements can be made for the displays to be collected from our office.

The purpose of providing this service is to empower people with the knowledge to make decisions about their wellbeing and lifestyle. We achieve this by presenting the displays in a non-judgemental way. The display boards are designed and printed in-house, and the admin team work together to get the displays ready for delivery at the end of each month. All our displays promote the charity and provides contact information, including our website and social media accounts.

We promote national campaigns, such as **Dry January, No Smoking Day, Road Safety Week, Alcohol Awareness Week**.

We also provide displays for specific topics, for example, Loot Boxes, Cannabis, Peer Pressure, Driving Under the Influence, Festival Safety, etc. Our displays are regularly updated.

**WOMEN'S TOTAL ABSTINENCE  
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**Report of the Trustees  
for the Year Ended 31 December 2020**

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**Consultations:**

During 2020 our Development Officer has taken part in various consultations, including:

- **Parliamentary All-Party Group (APPG) Betting and Gaming Group, Review of Gambling Act 2005 Survey - July 2020.**
- **DCMS: Loot Boxes in Video Games Call for Evidence - November 2020.**
- **Coalition involvement in Consultations: White Ribbon Association is a member of the Gambling Health Alliance (GHA). In January 2020 GHA submitted evidence to the following consultations:**
  - **CAP & BCAP Consultation on guidance on advertising in games purchases**
  - **CAP & BCAP Consultation on gambling advertising and under 18's**

We have also been involved in the **Select Committee Social & Economic Impact of Gambling Industry Consultation.**

In July 2020, the House of Lords published their report '**Gambling Harms: Time for Action**' from the findings of this consultation.

**Archives:**

During the year, our Archivist has made excellent progress with the Archive Project which has involved cataloguing and re-organising our records, some of which date back to the late 1800's.

**Periodicals:**

Our various periodicals date from 1883 to present day. These have all now been sorted, catalogued, and stored accordingly. A detailed timeline has been created giving a better picture of the history of the charity. This information has been added to the website.

**Banners:**

All banners have now been photographed, catalogued, and, in accordance with guidelines, stored in specialist textile boxes and kept within our temperature-controlled archive room.

**Research:**

Our archivist continues with research regarding various aspects of the charity. During the past 12 months she has undertaken extensive research work on, for example, the **Police Court Mission, early presidents of the charity, our periodicals.** Research has also been undertaken on various members of the charity over the years.

Booklets and information have been designed and this information has been added to our website.

**Enquiries:**

During the year, our archivist has received several enquiries, for which she has undertaken extensive research. Some of these enquiries have come from as far away as America and New Zealand.

**Promotional:**

Our archivist continues to promote the history of the charity.

Our archives/history section on the website continues to be updated and has an extensive amount of information regarding our history. Regular blogs are also added to the website

**Visits to our archives are usually welcomed, however due to Covid-19 restrictions our archives remain closed.**

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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Our archivist is also available to attend events where there is an opportunity to share information about our history and the archives that we hold.

**Website:**

Our website continues to be managed 'in-house' and is updated regularly with latest news, resources, blogs, social media posts.

**Social Media:**

This is managed by our development team and is an invaluable link with like-minded organisations, members of the public and other interested parties. It is a good opportunity to promote our work, including local and national health campaigns.

**Future Developments:**

- Continue to actively promote the services we offer, including the 'Archives'.
- Continue to extend links with libraries, schools, colleges, pharmacies, GP surgeries, local community groups.
- Attend seminars, events, and forums to promote the charity.
- Continue involvement in consultations.
- Continue to update and add to our educational resources.
- Research into digitising archive material.
- Positively promote the ethos and services of the charity.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

The trustees' investment policy precludes any direct investment in alcohol or tobacco related companies. These funds have been invested on the advice of the investment broker, UBS, with the stipulation that a proportion of the funds are invested in fixed interest securities to reduce its exposure to fluctuation in share prices.

**Financial review**

The operations for the year resulted in a net outgoing funds of £39,767 (2019: incoming funds £844,871 ). The net gains/(losses) on investments for the year was gain of £12,929 (2019: gain of £851,798).

**Reserves policy**

At the year end, the charity had total reserves of £8,843,322 all of which were unrestricted and available for expenditure or future designations by the trustees. Following the sale of a property in London in November 2004, the charity's reserves have increased significantly. Part of the reserves has been applied to house the administration headquarters in Solihull, which we opened in September 2006. Expenditure on charitable activities has decreased to £251,026 (2019: £260,221) during the current year and the trustees are considering the levels of reserves that are required to meet longer term projects. To fund ongoing projects, the charity receives income from its investments and is also registered to receive Gift Aid on its donations and membership subscriptions. In the current economic climate the return on investments is subject to fluctuation and this can affect the charity's level of reserves.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 27 August 1951 and registered as a charity on 10 January 1963. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Committee of Management.

When a vacancy occurs on the Board a person specification is prepared, based on the particular skills which are required at the time to contribute to the charity's management and development. Potential trustees are sometimes suggested by members of the Board of Trustees, or may be found by other means of recruitment.

All trustees must be members of this charity and the White Ribbon Association Inc (registered company number 39177). Trustees practice the ethos of the World's Woman's Christian Temperance Union. Members wear a badge of loyalty - white enamelled with silver edge to resemble a piece of white ribbon.

**Organisational structure**

The Committee of Management currently consists of five members. The Articles of Association require that a quorum of at least five members be present when the meeting proceeds to business. The day to day running of the business is delegated to an administrator who liaises with the members of the Committee of Management.

**Induction and training of new trustees**

All trustees are familiar with the practical work of the charity. New trustees are invited and encouraged to attend a meeting with the secretary and other trustees to familiarise themselves with the obligations and responsibilities of the committee of management, the governing documents of the charity, the current financial position of the organisation and its future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00498913 (England and Wales)

**Registered Charity number**

209413

**Registered office**

Rosalind Carlisle House  
341 Tanworth Lane  
Solihull  
West Midlands  
B90 4DU

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**Trustees**

Mrs R Harrod Trustee  
Mrs G P Williams Trustee  
Mrs A Hindley Trustee  
Mrs M E Ayres Trustee  
Miss C Hindley Trustee

**Company Secretary**

Mrs M E Ayres

**Auditors**

Knox Cropper  
Chartered Accountants and Statutory Auditors  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**Bankers**

Lloyds plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Women's Total Abstinence Educational Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:

Trustee

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinion**

We have audited the financial statements of Women's Total Abstinence Educational Union Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Women's Total Abstinence  
Educational Union Limited**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)  
for and on behalf of Knox Cropper  
Chartered Accountants and Statutory Auditors  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: .....

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,260	-	10,260	317
Other trading activities	2	189	-	189	2,010
Investment income	3	187,881	-	187,881	250,967
<b>Total</b>		<b>198,330</b>	<b>-</b>	<b>198,330</b>	<b>253,294</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	57,227	-	57,227	58,796
<b>Charitable activities</b>					
Education on the effects of alcohol and substance abuse, and gambling		193,799	-	193,799	201,425
<b>Total</b>		<b>251,026</b>	<b>-</b>	<b>251,026</b>	<b>260,221</b>
Net gains on investments		12,929	-	12,929	851,798
<b>NET INCOME/(EXPENDITURE)</b>		<b>(39,767)</b>	<b>-</b>	<b>(39,767)</b>	<b>844,871</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,883,089	-	8,883,089	8,038,218
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,843,322</b>	<b>-</b>	<b>8,843,322</b>	<b>8,883,089</b>

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED (REGISTERED NUMBER: 00498913)**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>952,901</b>	-	<b>952,901</b>	930,401
Investments	11	<b>7,764,925</b>	-	<b>7,764,925</b>	7,769,242
		<b>8,717,826</b>	-	<b>8,717,826</b>	8,699,643
<b>CURRENT ASSETS</b>					
Debtors	12	<b>2,747</b>	-	<b>2,747</b>	27,381
Cash at bank and in hand		<b>149,442</b>	-	<b>149,442</b>	182,333
		<b>152,189</b>	-	<b>152,189</b>	209,714
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(26,693)</b>	-	<b>(26,693)</b>	(26,268)
<b>NET CURRENT ASSETS</b>		<b>125,496</b>	-	<b>125,496</b>	183,446
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,843,322</b>	-	<b>8,843,322</b>	8,883,089
<b>NET ASSETS</b>		<b>8,843,322</b>	-	<b>8,843,322</b>	8,883,089
<b>FUNDS</b>					
Unrestricted funds:	14				
Unrestricted Central Funds				<b>7,890,421</b>	7,952,688
Fixed Asset Fund				<b>952,901</b>	930,401
				<b>8,843,322</b>	8,883,089
<b>TOTAL FUNDS</b>				<b>8,843,322</b>	8,883,089

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2021 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

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**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments held as fixed asset are revalued at mid-market value at the balance sheet date and the realised and unrealised gains and losses taken to the Statement of Financial Activities.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements

**2. OTHER TRADING ACTIVITIES**

	<b>2020</b>	2019
	£	£
Educational seminars	<b>189</b>	2,010

**3. INVESTMENT INCOME**

	<b>2020</b>	2019
	£	£
Rents received	<b>11,964</b>	11,964
Investment income	<b>175,861</b>	239,003
Deposit account interest	<b>56</b>	-
	<b>187,881</b>	250,967

**4. RAISING FUNDS**

**Investment management costs**

	<b>2020</b>	2019
	£	£
Portfolio management	<b>57,227</b>	58,796

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Education on the effects of alcohol and substance abuse, and gambling	<b>102,004</b>	<b>113</b>	<b>12,472</b>	<b>114,589</b>

Support costs, included in the above, are as follows:

**Management**

	<b>2020</b>	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Salaries	<b>45,338</b>	<b>39,078</b>
Employer's Pensions	<b>2,318</b>	<b>1,880</b>
Rates and insurance	<b>5,136</b>	<b>4,312</b>
Light and heat	<b>3,399</b>	<b>4,253</b>
Printing, postage & stationery	<b>3,330</b>	<b>6,762</b>
Advertising and website	<b>993</b>	<b>1,000</b>
Sundries	<b>693</b>	<b>1,079</b>
Repairs and renewals	<b>18,200</b>	<b>15,487</b>
Professional charges	<b>2,040</b>	<b>1,980</b>
Travel, hotel & subsistence	<b>500</b>	<b>1,539</b>
Fares and sundry expenses	<b>611</b>	<b>1,579</b>
Staff training	<b>20</b>	<b>-</b>
Telephone and Internet	<b>4,383</b>	<b>5,219</b>
Cleaning and gardening	<b>4,545</b>	<b>4,293</b>
Archive management	<b>205</b>	<b>11,272</b>
Depreciation of tangible asset	<b>10,293</b>	<b>9,686</b>
Interest payable	<b>-</b>	<b>90</b>
	<b>102,004</b>	<b>109,509</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**5. SUPPORT COSTS - continued  
Finance**

	<b>2020</b>	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Bank charges	<b>113</b>	-

**Governance costs**

	<b>2020</b>	2019
	Education on the effects of alcohol and substance abuse, and gambling £	Total activities £
Trustees' expenses	-	<b>1,005</b>
Auditors' remuneration	<b>8,640</b>	<b>8,400</b>
Legal fees	<b>3,832</b>	<b>3,844</b>
	<b>12,472</b>	<b>13,249</b>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	£	£
Auditors' remuneration	<b>8,640</b>	8,400
Depreciation - owned assets	<b>10,293</b>	9,686

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

	<b>2020</b>	2019
	£	£
Trustees' expenses	-	1,005
	<u>          </u>	<u>          </u>

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
	7	6
Admin & support staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	317	-	317
Other trading activities	2,010	-	2,010
Investment income	250,967	-	250,967
<b>Total</b>	<u>253,294</u>	<u>-</u>	<u>253,294</u>
<b>EXPENDITURE ON</b>			
Raising funds	58,796	-	58,796
<b>Charitable activities</b>			
Education on the effects of alcohol and substance abuse, and gambling	201,425	-	201,425
<b>Total</b>	<u>260,221</u>	<u>-</u>	<u>260,221</u>
Net gains on investments	851,798	-	851,798
<b>NET INCOME</b>	<u>844,871</u>	<u>-</u>	<u>844,871</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	8,038,218	-	8,038,218
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,883,089</u>	<u>-</u>	<u>8,883,089</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020	879,716	172,189	25,800	1,077,705
Additions	29,050	-	3,743	32,793
At 31 December 2020	<u>908,766</u>	<u>172,189</u>	<u>29,543</u>	<u>1,110,498</u>
<b>DEPRECIATION</b>				
At 1 January 2020	96,431	25,073	25,800	147,304
Charge for year	8,109	1,794	390	10,293
At 31 December 2020	<u>104,540</u>	<u>26,867</u>	<u>26,190</u>	<u>157,597</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>804,226</u>	<u>145,322</u>	<u>3,353</u>	<u>952,901</u>
At 31 December 2019	<u>783,285</u>	<u>147,116</u>	<u>-</u>	<u>930,401</u>

**11. FIXED ASSET INVESTMENTS**

	2020 £	2019 £
Shares	6,991,923	7,151,223
Other	773,002	618,019
	<u>7,764,925</u>	<u>7,769,242</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. FIXED ASSET INVESTMENTS - continued**

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	7,151,223
Additions	3,170,699
Disposals	(3,342,928)
Unrealised gain/loss	78,100
Realised gains/losses	(65,171)
At 31 December 2020	<u>6,991,923</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>6,991,923</u>
At 31 December 2019	<u>7,151,223</u>

Included within listed investments were investment assets outside the UK of £2,410,133 (2019: £2,518,062).

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Holding	Market values£	Proportion of total listed value %
<b>UBS AG Wealth Management</b>			
UBS ETF SICAV BLB Barclays MSCI US Liquid Corp Substainble	34,510	407,322	5.8
UBS EFT SICAV MSCI EMU Socially Resp CL A Dist EUR	3,894	352,898	5.0
UBS EFT SICAV MSCI Emerging Mrkts Soc Res SHS A Dis USD	34,128	399,156	5.7
Charities Property Fund Units	335,976	416,443	6.0

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Cash held by investment manager	<u>773,002</u>	<u>618,019</u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade debtors	<b>152</b>	392
White Ribbon Association (Note 16)	<b>100</b>	100
Other debtors	-	25,000
Prepayments and accrued income	<b>2,495</b>	1,889
	<b>2,747</b>	27,381

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Social security and other taxes	<b>1,361</b>	-
Accruals and deferred income	<b>25,332</b>	26,268
	<b>26,693</b>	26,268

**14. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
			£	
<b>Unrestricted funds</b>				
Unrestricted Central Funds	<b>7,952,688</b>	<b>(29,474)</b>	<b>(32,793)</b>	<b>7,890,421</b>
Fixed Asset Fund	<b>930,401</b>	<b>(10,293)</b>	<b>32,793</b>	<b>952,901</b>
	<b>8,883,089</b>	<b>(39,767)</b>	-	<b>8,843,322</b>
<b>TOTAL FUNDS</b>	<b>8,883,089</b>	<b>(39,767)</b>	-	<b>8,843,322</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted Central Funds	<b>198,330</b>	<b>(240,733)</b>	<b>12,929</b>	<b>(29,474)</b>
Fixed Asset Fund	-	<b>(10,293)</b>	-	<b>(10,293)</b>
	<b>198,330</b>	<b>(251,026)</b>	<b>12,929</b>	<b>(39,767)</b>
<b>TOTAL FUNDS</b>	<b>198,330</b>	<b>(251,026)</b>	<b>12,929</b>	<b>(39,767)</b>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
Unrestricted Central Funds	7,098,131	854,557	7,952,688
Fixed Asset Fund	940,087	(9,686)	930,401
	<u>8,038,218</u>	<u>844,871</u>	<u>8,883,089</u>
<b>TOTAL FUNDS</b>	<u><u>8,038,218</u></u>	<u><u>844,871</u></u>	<u><u>8,883,089</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	253,294	(250,535)	851,798	854,557
Fixed Asset Fund	-	(9,686)	-	(9,686)
	<u>253,294</u>	<u>(260,221)</u>	<u>851,798</u>	<u>844,871</u>
<b>TOTAL FUNDS</b>	<u><u>253,294</u></u>	<u><u>(260,221)</u></u>	<u><u>851,798</u></u>	<u><u>844,871</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	7,098,131	825,083	(32,793)	7,890,421
Fixed Asset Fund	940,087	(19,979)	32,793	952,901
	<u>8,038,218</u>	<u>805,104</u>	<u>-</u>	<u>8,843,322</u>
<b>TOTAL FUNDS</b>	<u><u>8,038,218</u></u>	<u><u>805,104</u></u>	<u><u>-</u></u>	<u><u>8,843,322</u></u>

**WOMEN'S TOTAL ABSTINENCE  
EDUCATIONAL UNION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

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**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Central Funds	451,624	(491,268)	864,727	825,083
Fixed Asset Fund	-	(19,979)	-	(19,979)
	<u>451,624</u>	<u>(511,247)</u>	<u>864,727</u>	<u>805,104</u>
<b>TOTAL FUNDS</b>	<u>451,624</u>	<u>(511,247)</u>	<u>864,727</u>	<u>805,104</u>

The Fixed Asset Fund represents the net book value of assets funded from unrestricted reserves.

**15. CAPITAL COMMITMENTS**

There were no commitments as at 31st December 2020. There were capital commitments of £4,050 for Bellington property renovations as at 31st December 2019.

**16. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from White Ribbon Association Ltd, a related party, amounting to £100 (2019: £100). The board of White Ribbon Association Ltd is comprised of Trustees from the charity.

**17. IMPACT OF COVID-19**

The pandemic has had little impact on investments. The charity has been able to function as normal during the pandemic.