

COMPANY NUMBER: 00654676  
REGISTERED CHARITY NUMBER: 209367

**ATD FOURTH WORLD LIMITED**

A company limited by guarantee and not having a share capital

**UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 December 2024**

**RPG CROUCH CHAPMAN LLP**  
Chartered Accountants  
40 Gracechurch Street  
London  
EC3V 0BT

**ATD FOURTH WORLD LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

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**ATD FOURTH WORLD LIMITED**

**REFERENCE AND ADMINISTRATIVE INFORMATION  
AS AT 31<sup>ST</sup> DECEMBER 2024**

**DIRECTORS:**

L. Barker  
C. Davies (resigned on 18.06.2024)  
A. Gupta (resigned on 18.06.2024)  
S. Haworth (Chair)  
E. Knibbs (appointed on 10.12.2024)  
T. Mason (resigned on 18.03.2025)  
T. Mayes (resigned on 18.06.2024)  
K. Roelen (appointed on 10.12.2024)  
G. Trivedi  
I. Whitefoot (Treasurer)  
A. Win (resigned on 18.06.2024)

**SECRETARY:**

T. Croft

**REGISTERED OFFICE AND  
PRINCIPAL ADDRESS:**

48 Addington Square  
London  
SE5 7LB

**COMPANY NUMBER:**

00654676

**REGISTERED CHARITY NUMBER:**

209367

**INDEPENDENT EXAMINER:**

Jeremy Tyrrell  
RPG Crouch Chapman LLP  
40 Gracechurch Street  
London  
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**BANKERS**

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SE5 8TT

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PO Box 289  
West Malling  
Kent  
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## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

### PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 00654676.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS - continued

#### Directors

L. Barker	C. Davies (resigned on 18.06.2024)
A. Gupta (resigned on 18.06.2024)	S. Haworth (Chair)
E. Knibbs (appointed on 10.12.2024)	T. Mason (resigned on 18.03.2025)
T. Mayes (resigned on 18.06.2024)	K. Roelen (appointed on 10.12.2024)
G. Trivedi	A. Win (resigned on 18.06.2024)
	I. Whitefoot

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

#### Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfill its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Other financial risks are addressed through insurance cover and by annually reviewed financial controls. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

The charity's senior staff team changed in 2024, and a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure was undertaken. This review, led by the Chair, was completed on 16 May 2024 and has enabled the charity to conduct a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

### REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2024

During the 12 months the company has actively pursued its charitable activities and there was a deficit of £24,424 (2023: a surplus of £27,928) as shown in the Statement of Financial Activities on page 16 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House

ATD Fourth World actions and projects in 2024 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

- continued

ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to pursue their goals and aspirations
- to develop their skills, confidence and knowledge

and bring them together with other members of the public, including professionals, academics, and policy-makers;

- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

### OUR VALUES

- **Reaching the hardest to reach:** Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- **Taking people seriously:** When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- **A long-term commitment:** Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- **Giving people a voice:** The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- **Working collaboratively:** We are not a traditional service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS - continued

#### OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2024

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

#### Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our *Together in Dignity* programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. This programme incorporates two projects grouping different actions.

#### Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

*"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."*

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

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This year our focus has been on reaching and engaging with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Homes Start), as well as through peer referrals from existing members of our network. Our team are working on regular basis with around twenty-five families.

#### Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

*"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."*

In 2024, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; five family well-being breaks, two adult well-being breaks, and three days out took place at Frimhurst or London over the course of the year. Eleven well-being days for families and nine well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham and, a fortnightly well-being day at Frimhurst for asylum seeker families accommodated at the Lakeside Centre in Frimley Green.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

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#### Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

#### Project 3 - Understanding Poverty

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold three residential sessions and one non-residential session for a group of eighteen ATD Fourth World activists with lived experience of poverty. These sessions, for activist development and capacity building, had a particular focus this year on strengthening the group's conflict resolution skills, examining poverty and racism, and identifying the "fingerprints" put by each individual activist on GPAV. Fifteen people took part regularly in Understanding Poverty monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year, including a series about "everyday rights" funded by a grant from Amnesty International UK.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member and where two GPAV participants are now board members. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities. We hosted one in-person session for APLE members at Frimhurst in June. Thanks to participation in APLE, we also received funding to bring five GPAV participants to an event run by the Wales Centre for Public Policy and Save the Children. This event, prepared by young people, is now connected to GPAV's Youth Voices project.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

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Six ATD activists have continued on a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2023 to become the Growing Rights Instead of Poverty Partnership (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR). Within GRIPP, one ATD activist has been part of the "Trunk" group, which is like the trunk of a tree as the place for working on finances, compliance, accountability, evaluation and responsibilities. This group reflects:

For the first time this year, we hosted an in-person residential for the Parents Families and Allies Network (PFAN), providing an opportunity for building connections, strengthening peer support, taking stock of achievements, and planning future events.

#### Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

*"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."*

In 2024, notable achievements came from the national Let's End Poverty Campaign for which a GPAV activist contributed a personal letter to a "Dear Prime Minister" booklet. This was launched at an event in the House of Lords and then delivered to 10 Downing Street where delegates met with the Director of the Prime Minister's Partnerships Unit. It was also as part of this campaign that GPAV activists exhibited their "The Power of Creativity" exhibition in Camden and were filmed for a "Neighbourhood Voices" video series.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

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#### Project 5 - Right to Family Life: reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

1) A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

2) Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

3) We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

In 2024, we ran anti-poverty practice workshops for social work students at Royal Holloway University of London and Birmingham University, and for in-practice social workers in the local authority of Dudley. In addition, we ran anti-poverty practice workshops for:

- doctoral students in clinical psychology at the University of Herfordshire;
- an academic research team at the Open University;
- the staff of Trussell;
- and for a GRIPP event including staff from Amnesty, Just Fair, and the University of Essex.

Our 2022-24 study group series concluded with three two-day sessions, covering "the way forward", co-producing an article for the Journal of Ethics and Social Welfare, and agreeing on the content of a submission to the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR).

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

- continued

In addition, a 2021-2022 project about modernising adoption led by the Nuffield Family Justice Observatory with participation by three GPAV activists has now led Sir Andrew McFarlane, of the Courts and Tribunals Judiciary, to be convinced that adoptions must no longer be closed, something he stressed in recent speeches.

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### Volunteers

Our volunteering saw more than 4500 volunteering hours recorded for the charity in 2024 by over 50 individuals and half a dozen different groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- And company volunteering days.

Among the tasks completed were: translation and transcribing; administration; grounds work; buildings maintenance; painting and decoration; gardening; support for fundraising event; and running creative workshops during well-being breaks.

### FUTURE PLANS

#### Management Structure and Strategic Goals

There has been a reduction in poverty in the UK back to pre-pandemic levels but child poverty has continued to rise slightly with three out of ten children now living in poverty. (Figures taken from the Joseph Rowntree Foundation Destitution in the UK 2023). We support individual families, helping them to prioritise, and giving them space to reflect on, and speak about, the difficulties they face.

The charity has demonstrated success in developing the family outreach programme in new ways, working in partnership with others. We have embedded our inclusive governance policy and have family members involved at every level of the charity’s structures including on the board of directors, in the National Leadership Team, and in the scoping of our outreach and action programmes. We have made significant contributions to poverty research, policy development, and social worker training. We have made a submission to the UK Child Poverty Task Force and contributed to the government consultation on the Wellbeing and Schools Bill. We have continued our work with university social policy departments and social worker networks to train students in their final year. Families who have received our support in the past contribute from their experience of poverty to prepare trainee social workers for their future roles.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

- continued

After a year in the post, the National Leadership Team is further refining our goals for 2025-9 with the directors, core team, allies, and family members. We expect to complete this review at our annual Awayday in May and to present them to our board of directors for approve in June. A significant part of this work has been a comprehensive review of our personnel and property resources. As a result, some team members have agreed to take on new roles. Others have stepped back in order to relocate or to combine work for us with academic research. We are in the process of adjusting the number of properties we manage in order to reflect new ways of working.

Our fund-raising strategy has been embedded across all programmes. The meticulous work of our finance officer and budgeting team, with the support of the director overseeing finance, has enabled our board of directors to monitor our financial situation and plan ahead.

During this same time period, we also hope to find funding to co-design participatory research with the Frameworks Institute and On Road Media / Heard. This project, building on JRF's 'Talking About Poverty in the UK' research, would look for the most effective ways to influence the public about the impact of poverty on the right to family life.

Simon Haworth took over as Chair of the Board in May 2024. He has made the decision to join our core team from 1st May 2025 and a new interim chair, Ian Whitefoot, was approved in June 2025. This has been a year of change but consultation and clearly defined roles have enabled us to restructure. The ability to adapt quickly shown by the core team, long standing family members, and supporters, has demonstrated resilience and commitment in changing circumstances.

#### Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme.

This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

### RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS

- continued

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000.

### FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £441,110 (2023: £485,638) of its total incoming resources of £503,203 (2023: £543,449). The trustees spent £523,531 (2023: £511,777) on charitable activities and £4,096 (2023: £3,744) on fundraising, resulting in a deficit of £24,424 (2023: a surplus of £27,928).

At the year end, the charity held funds of £147,029 (2023: £171,453), of which £133,831 (2023: £158,898) were attributable to unrestricted funds and £13,198 (2023: £12,555) were attributable to restricted funds.

### FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/ standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

### STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £133,831 (2023: £158,898). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

## ATD FOURTH WORLD LIMITED

### REPORT OF THE DIRECTORS - continued

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

### SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square  
London  
SE5 7LB



BY ORDER OF THE BOARD  
T. Croft  
Secretary

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

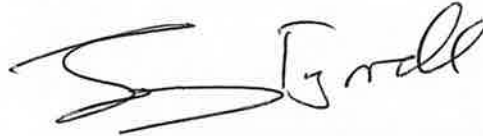
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED  
(the 'company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP  
40 Gracechurch Street  
London  
EC3V 0BT



Jeremy Tyrrell (BA(Hons), FCA)

.....  
Dated 04/07/2025

ATD FOURTH WORLD LIMITED  
COMPANY NUMBER: 00654676

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

<b>INCOME AND EXPENDITURE</b>		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Notes				
<b>Income and endowments from</b>					
Donations and legacies	3	383,277	57,833	441,110	485,638
Charitable activities	4	49,048	10,851	59,899	55,984
Investments	5	2,194	-	2,194	1,827
Other Income - Legacy			-	-	-
<b>Total</b>		<b>434,519</b>	<b>68,684</b>	<b>503,203</b>	<b>543,449</b>
<b>Expenditure on</b>					
Raising Funds		4,096	-	4,096	3,744
Charitable Activities	6	455,490	68,041	523,531	511,777
<b>Total</b>		<b>459,586</b>	<b>68,041</b>	<b>527,627</b>	<b>515,521</b>
<b>Net income/(expenditure)</b>		<b>(25,067)</b>	<b>643</b>	<b>(24,424)</b>	<b>27,928</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(25,067)</b>	<b>643</b>	<b>(24,424)</b>	<b>27,928</b>
<b>Reconcillation of Funds</b>					
Total funds brought forward	17	158,898	12,555	171,453	143,524
Total funds carried forward		<b>133,831</b>	<b>13,198</b>	<b>147,029</b>	<b>171,453</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED  
COMPANY NUMBER: 00654676

BALANCE SHEET  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>					
Tangible Assets	11	<u>8,473</u>	<u>1,423</u>	<u>9,896</u>	<u>10,859</u>
<b>Current Assets</b>					
Debtors	12	24,831	-	24,831	24,119
Cash at bank and in hand	14	<u>147,265</u>	<u>11,775</u>	<u>159,040</u>	<u>199,735</u>
		<u>172,096</u>	<u>11,775</u>	<u>183,871</u>	<u>223,854</u>
<b>Creditors:</b>					
Amounts falling due within one year	13	<u>46,738</u>	<u>-</u>	<u>46,738</u>	<u>63,261</u>
		<u>46,738</u>	<u>-</u>	<u>46,738</u>	<u>63,261</u>
<b>Net Current Assets</b>		<u>125,358</u>	<u>11,775</u>	<u>137,133</u>	<u>160,593</u>
<b>NET ASSETS</b>		<u>133,831</u>	<u>13,198</u>	<u>147,029</u>	<u>171,452</u>
<b>Funds of the Charity</b>					
Unrestricted funds		133,831	-	133,831	158,898
Restricted funds	17	<u>-</u>	<u>13,198</u>	<u>13,198</u>	<u>12,554</u>
<b>TOTAL CHARITY FUNDS</b>		<u>133,831</u>	<u>13,198</u>	<u>147,029</u>	<u>171,452</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on  
and signed on their behalf by: 02 July 2025

I. Whitefoot  
I Whitefoot  
DIRECTOR

G. Trivedi  
G Trivedi  
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED  
COMPANY NUMBER: 00654676

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<u>(40,695)</u>	<u>48,155</u>
<b>Cash flows from investing activities</b>		
Proceeds from the sale/ disposal of tangible fixed assets	-	300
Purchase of tangible assets	<u>-</u>	<u>(8,495)</u>
<b>Net cash (used in)/provided by investing activities</b>	<u>-</u>	<u>(8,195)</u>
 <b>Change in cash and cash equivalents in the year</b>	 (40,695)	 39,960
Cash and cash equivalents at the beginning of the year	199,735	159,775
<b>Cash and cash equivalents at the end of the year</b>	<b>159,040</b>	<b>199,735</b>

## ATD FOURTH WORLD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 00654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

#### 2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

##### Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

##### Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

## ATD FOURTH WORLD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

- continued

#### Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

#### Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

#### Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

#### Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

## ATD FOURTH WORLD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

- continued

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

## ATD FOURTH WORLD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

- continued

#### Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
- continued

3 INCOME FROM DONATIONS & LEGACIES	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
<b>Current Year</b>			
Grants	360,000	47,575	407,575
Donations	23,277	10,258	33,535
	<u>383,277</u>	<u>57,833</u>	<u>441,110</u>
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2023	2023	2023
	£	£	£
<b>Prior Year</b>			
Grants	400,000	53,500	453,500
Donations	24,847	7,291	32,138
	<u>424,847</u>	<u>60,791</u>	<u>485,638</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Current Year</b>			
Consultation fees	18,262	-	18,262
Room hire	15,374	-	15,374
Sponsored activities and fundraising events	-	3,976	3,976
Contributions family support	-	6,455	6,455
Contributions policy, participation and training	-	420	420
Other sales	52	-	52
Reimbursements	15,360	-	15,360
	<u>49,048</u>	<u>10,851</u>	<u>59,899</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Prior Year</b>			
Consultation fees	9,450	725	10,175
Room hire	15,550	-	15,550
Sponsored activities and fundraising events	500	2,516	3,016
Contributions family support	-	7,880	7,880
Contributions policy, participation and training	-	1,539	1,539
Other sales	-	75	75
Reimbursements	17,749	-	17,749
	<u>43,249</u>	<u>12,735</u>	<u>55,984</u>
<b>5 INVESTMENT INCOME</b>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Current Year</b>			
Interest	<u>2,194</u>	<u>-</u>	<u>2,194</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Prior Year</b>			
Interest	<u>1,827</u>	<u>-</u>	<u>1,827</u>

## ATD FOURTH WORLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Current Year</b>			
Direct salaries	92,596	34,309	126,905
Service costs	119,300	11,551	130,851
Utilities and rent	71,485	7,843	79,328
Maintenance of buildings	47,843	4,938	52,781
Communications	4,511	-	4,511
Printing and stationery	3,210	-	3,210
Maintenance of equipment	278	-	278
Travel	19,596	2,443	22,039
Motor costs	12,447	1,317	13,764
Project materials	12,060	3,155	15,215
Fees	6,989	1,662	8,651
Support costs	65,175	823	65,998
	<u>455,490</u>	<u>68,041</u>	<u>523,531</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
<b>Prior Year</b>			
Direct salaries	64,560	49,881	114,441
Service costs	140,326	4,234	144,560
Utilities and rent	56,524	10,222	66,746
Maintenance of buildings	50,588	3,812	54,400
Communications	4,148	122	4,270
Printing and stationery	4,198	0	4,198
Maintenance of equipment	187	-	187
Travel	25,334	690	26,024
Motor costs	11,672	1,227	12,899
Project materials	12,665	5,385	18,050
Fees	7,445	1,674	9,119
Support costs	56,059	824	56,883
	<u>433,706</u>	<u>78,071</u>	<u>511,777</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Current Year</b>			
Independent examiner's fees	3,600	-	3,600
Bank charges	753	-	753
Depreciation	139	823	962
Accounts staff costs	30,229	-	30,229
Office equipment	2,973	-	2,973
Insurance	27,481	-	27,481
	<u>65,175</u>	<u>823</u>	<u>65,998</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Prior Year</b>			
Independent examiner's fees	3,570	-	3,570
Bank charges	694	-	694
Depreciation	138	824	962
Accounts staff costs	29,128	-	29,128
Office equipment	2,532	-	2,532
Insurance	19,997	-	19,997
	<u>56,059</u>	<u>824</u>	<u>56,883</u>

## ATD FOURTH WORLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2024 £	2023 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>962</u>	<u>962</u>

During the year, no director received any remuneration (2023: Nil).

During the year, no director received any benefits in kind (2023: Nil).

During the year, no directors received any reimbursements of expenses (2023: Nil).

9	INDEPENDENT EXAMINERS' REMUNERATION	2024 £	2023 £
	Fees payable to the charity's independent examiner	<u>3,600</u>	<u>3,570</u>

10	STAFF COSTS	2024 Number	2023 Number
	The average number of persons employed by the charity during the year was as follows	<u>7</u>	<u>7</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,474 (2023: £10,930).

	2024 £	2023 £
Wages and salaries	147,634	135,553
National insurance	6,515	4,928
Pension	<u>2,985</u>	<u>3,088</u>
	<u>157,134</u>	<u>143,569</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
- continued

11 TANGIBLE FIXED ASSETS

Motor Vehicles  
& Equipment  
£

COST	22,858
At 1st January 2024	-
Additions	-
Disposals	<u>22,858</u>
At 31st December 2024	

DEPRECIATION	11,999
At 1st January 2024	-
On Disposals	<u>962</u>
Charge for the year	<u>12,961</u>
At 31st December 2024	

NET BOOK VALUE	<u>9,897</u>
At 31st December 2024	<u>10,859</u>
At 31st December 2023	

12 DEBTORS

	2024 £	2023 £
Trade debtors	5,572	7,621
Other debtors	1,488	1,249
Accrued income	-	-
Prepayments	<u>17,771</u>	<u>15,249</u>
	<u>24,831</u>	<u>24,119</u>

13 CREDITORS

	2024 £	2023 £
Amounts falling due within one year :		
Trade creditors	3,954	6,400
Other creditors	33,757	42,017
Accruals	<u>9,027</u>	<u>14,844</u>
	<u>46,738</u>	<u>63,261</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
- continued

14 CASH AND CASH EQUIVALENT	2024 £	2023 £
Short term deposits	75,000	75,000
Cash at bank	<u>84,040</u>	<u>124,735</u>
	<u>159,040</u>	<u>199,735</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £30,206 (2023: £32,609). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

## ATD FOURTH WORLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

- continued

## 17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

Current Year	Funding b/fwd	Incoming	Outgoing	Trf	c/fwd
<u>Grantor/Donor</u>	£	£	£	£	£
<b>Outreach, Respite &amp; Peer Support</b>					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	1,800	1,800		-
Frimhurst Enterprises CIC	1,046	4,696	5,219		523
Better Bankside	-	500	500		-
Mytchett Church	-	-	-		-
<u>All Projects</u>					
Other Donations	-	450	450		-
Frimhurst Enterprises CIC	900	-	300		600
Fundraising Frimhurst	-	2,780	2,780		-
Fundraising Wellbeing	-	67	67		-
Frimhurst Car sale profit	75	-	-		75
ATD Quart Monde	-	-	-		-
Various Contributions	-	6,455	6,455		-
	<u>2,021</u>	<u>16,748</u>	<u>17,571</u>	<u>-</u>	<u>1,198</u>
<b>Policy, Participation and Training</b>					
<u>PFAN</u>					
Nuffield Family Justice Observatory and Andy Bilson	10,534	3,155	4,339		9,350
4in10 Oct 17	-	500	500		-
Justice Au Coer Oct 17	-	1,000	1,000		-
Trust for London	-	43,750	43,750		-
<u>Mary Rabalgiati Publication</u>					
The Peter and Teresa Harris Trust	-	2,650	-		2,650
<u>All Projects</u>					
Other Donations and Fundraising	-	286	286		-
Association Volontariat Intl	-	175	175		-
Various contributions	-	420	420		-
	<u>10,534</u>	<u>51,936</u>	<u>50,470</u>	<u>-</u>	<u>12,000</u>
<b>Other restricted funding</b>					
Addington Square Premises	-	-	-		-
	<u>12,555</u>	<u>68,684</u>	<u>68,041</u>	<u>-</u>	<u>13,198</u>

## ATD FOURTH WORLD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

- continued

#### 17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Peter and Teresa Harris Trust - Mary Rabagliati Publication Fund is dedicated to the publication and promotional events of *Joyful Revolution: Poverty, Social Justice and the Story of Mary Rabagliati*. The book is about the life and work of the British founder of ATD Fourth World in the UK and will be published by Lutterworth Press in 2025.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our *Together in Dignity – Outreach, Respite and Peer Support Programme* promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The *Giving Poverty a Voice - Policy, Participation and Training Programme* (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

## ATD FOURTH WORLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

- continued

## 17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

Prior Year <u>Grantor/Donor</u>	Funding b/fwd £	Incoming £	Outgoing £	Trf £	c/fwd £
<b>Outreach, Respite &amp; Peer Support</b>					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,780	2,780	-	-
Frimhurst Enterprises CIC	1,569	1,703	2,226	-	1,046
Better Bankside	-	-	-	-	-
Mytchett Church	-	2,000	2,000	-	-
<u>All Projects</u>					
Other Donations	-	560	560	-	-
Frimhurst Enterprises CIC	1201	30	331	-	900
Fundraising Frimhurst	-	2004	2004	-	-
Fundraising Wellbeing	-	512	512	-	-
Frimhurst Car sale profit	-	75	-	-	75
ATD Quart Monde	-	0	0	-	-
Various Contributions	-	7,880	7,880	-	-
	<u>2,770</u>	<u>17,544</u>	<u>18,293</u>	<u>-</u>	<u>2,021</u>
<b>Policy, Participation and Training</b>					
<u>PAFN</u>					
Nuffield Family Justice Observatory and Andy Bilson	12,271	944	2,681	-	10,534
4in10 Oct 17	-	1,000	1,000	-	-
Justice Au Coer Oct 17	-	-	-	-	-
Trust for London	-	52,500	52,500	-	-
<u>Mary Rabalgiati Publication</u>					
The Peter and Teresa Harris Trust	-	-	-	-	-
<u>All Projects</u>					
Other Donations and Fundraising	-	-	-	-	-
Association Volontariat Intl	-	-	-	-	-
Various contributions	-	1,539	1,539	-	-
	<u>12,271</u>	<u>55,983</u>	<u>57,720</u>	<u>-</u>	<u>10,534</u>
<b>Other restricted funding</b>					
Addington Square Premises	2,058	-	2,058	-	-
	<u>2,058</u>	<u>-</u>	<u>2,058</u>	<u>-</u>	<u>-</u>
	<u>17,099</u>	<u>73,527</u>	<u>78,071</u>	<u>-</u>	<u>12,555</u>

# ATD FOURTH WORLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>158,898</u>	<u>434,519</u>	<u>459,586</u>	<u>-</u>	<u>133,831</u>
General Funds prior year	<u>126,425</u>	<u>469,923</u>	<u>437,450</u>	<u>-</u>	<u>158,898</u>

### 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

#### Current Year

Fund balances at 31st December 2024 are represented by:

Tangible fixed assets  
Current assets  
Current liabilities

Unrestricted Funds £	Restricted Funds £	Total Funds £
8,473	1,423	9,896
172,096	11,775	183,871
(46,738)		(46,738)
<u>133,831</u>	<u>13,198</u>	<u>147,029</u>

#### Prior Year

Fund balances at 31st December 2023 are represented by:

Tangible fixed assets  
Current assets  
Current liabilities

Unrestricted Funds £	Restricted Funds £	Total Funds £
8,913	1,946	10,859
213,245	10,609	223,854
(63,261)	-	(63,261)
<u>158,897</u>	<u>12,555</u>	<u>171,452</u>

### 20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

### 21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £600 from one trustee (2023: 1365)

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/ expenditure for the year (as per SOFA)	(24,424)	27,928
<b>Adjustments for</b>		
Depreciation charges	962	962
Decrease/ (increase) in debtors	(711)	(7,924)
Increase/ (decrease) in creditors	<u>(16,522)</u>	<u>27,189</u>
<b>Net cash provided by/ (used in) operating activities</b>	<u><u>(40,695)</u></u>	<u><u>48,155</u></u>

23 ANALYSIS OF CHANGES IN NET DEBT

	at 1.1.24 £	Cash Flows £	at 31.12.24 £
Cash at bank and in hand	<u><u>199,735</u></u>	<u><u>(40,695)</u></u>	<u><u>159,040</u></u>