

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2023

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

ATD FOURTH WORLD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

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ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2023

DIRECTORS:

Caroline Davies
Nicholas Edwards (resigned on 13.06.2023)
Anuradha Gupta
Lyle Barker (appointed on 30.10.2023)
Simon Haworth
Gertraud Trivedi (appointed on 30.10.2023)
Letitia Mason (Chair)
Thomas Mayes
Ellie Kyung Young Suh (resigned 05.12.2023)
Ian Whitefoot (Treasurer)
Aye Aye Win

SECRETARY: Thomas Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS: 48 Addington Square
London
SE5 7LB

COMPANY NUMBER: 0654676

REGISTERED CHARITY NUMBER: 209367

INDEPENDENT EXAMINER: Jeremy Tyrrell
RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

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Camberwell Branch
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London
SE5 8TT

CAF Bank Limited
PO Box 289
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ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 0654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Directors

The directors are the charity trustees. Those who have held office during the period were as follows:

L Barker (appointed on 30.10.2023)	C. Davies
N. Edwards (resigned on 13.06.2023)	A. Gupta
E. Kyung Young Suh (resigned on 05.12.2023)	S. Haworth
L. Mason (Chair)	T. Mayes
G. Trivedi (appointed on 30.10.2023)	I. Whitefoot (Treasurer)
A. Win	

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Financial risks are addressed by insurance and by procedures such as dual cheque signatories. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

During the year, the directors, ahead of planned changes in the charity's senior staff team in 2024, have initiated a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure. This review, led by the Chair, was completed on 16 May 2024 and will enable the charity to conduct a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2023

During the 12 months the company has actively pursued its charitable activities and there was a surplus of £27,928 (2022: a deficit of £23,374) as shown in the Statement of Financial Activities on page 16 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House.

ATD Fourth World actions and projects in 2023 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to pursue their goals and aspirations
- to develop their skills, confidence and knowledge, and bring them together with other members of the public, including professionals, academics, and policy makers;
- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a traditional service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2023

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our Together in Dignity programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates two projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crises and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as misaligned social services interventions, a stringent benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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This year our focus has been on integrating with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Home-Start), as well as through peer referrals from existing members of our network. Our team are working on a regular basis with around twenty-five families.

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with regular day-trips and cultural outings throughout the year, enable families to invest in activities and workshops together alongside others in similar situations in order to feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2023, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; five family well-being breaks, two adult well-being breaks, and seven days out took place at Frimhurst or London over the course of the year. Ten well-being days for families and five well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham and, from June, a fortnightly well-being day at Frimhurst for asylum seeker families accommodated at the Lakeside Centre in Frimley Green.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Giving Poverty a Voice – Policy, Participation and Training Programme

The Giving Poverty a Voice - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty, Poverty Experts and the Right to Family Life.

Project 3 - Understanding Poverty

The Understanding Poverty project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold four residential sessions for a group of eighteen ATD Fourth World activists with lived experience of poverty. The sessions focused on activist development and capacity building. Fifteen people took part regularly in GPAV monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities and is funded by Joseph Rowntree Foundation. We hosted one wider meeting of APLE members at Frimhurst in June.

Two lived experience activists have continued to receive valuable media training as part of a Trust for London sponsored project called "Talking About Poverty" run by the charity Heard (formerly On Road Media). Five ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2023 to become the Growing Rights not Poverty Project (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic,

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Social and Cultural Rights (ICESCR). Within GRIPP, ATD activists also participated in the ongoing Action Learning Set — a space created for grassroots organizations (ATD Fourth World, Intesaar, RAPAR, and Thrive Teesside) to come together and share challenges, questions, and solutions. One participant reflected:

'I had the privilege of being a part of an amazing group of individuals in an Action Learning set. It follows the principle of "a problem shared is a problem halved." Action Learning sets bring together people who have encountered similar problems, allowing them to explore potential solutions, test them out, and further develop their ideas. [...] As a refugee, this experience has brought about much-needed self-awareness. It has allowed me to regain the power I had lost during the asylum process. My eyes have been opened, and I am now able to reflect on the changes I would like to see implemented.'

Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our Poverty Experts project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

In 2023, notable achievements were spearheaded by ATD's 'Youth Voices' project, which was selected by the British Institute for Human Rights to create a Community Support Solution. With support from BIHR staff, the young people co-produced a resource to show others their age how to advocate for their own rights. They said:

As a group, we are most proud of the step-by-step guide to what to do if your rights are being violated. For us, inclusivity was also very important. Resources like this are not often accessible for young people or for people with disabilities. Therefore, we tried our very best to make it as accessible as we could, by adding both QR code and web links to an easy-read version, and by writing everything in plain English with no jargon.'

Other important 'Poverty Experts' events this year included: meeting with the Poverty Strategy Commission; speaking to officials at the Council of Europe in Strasbourg as part of a European Youth Campaign and creating an advocacy document; helping Amnesty International to prepare a 'lived-experience manifesto'; and, with support from the People's Company, writing and performing an original play at the Southwark Playhouse: 'My Soul Is Tired'.

Project 5 - Right to Family Life: reshaping the child protection system

ATD Fourth World's Right to Family Life project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complementary actions.

1. A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly qualified professionals such as social workers, clinical psychologists, and public or third sector frontline staff as well as final year and post-grad students. The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.
2. Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.
3. We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

In 2023, we ran four anti-poverty practice workshops for social workers students at Royal Holloway University of London, Birmingham University, and Brunel University. In addition, we ran anti-poverty practice workshops for media studies staff and students at Liverpool John Moores University, for residential staff at the Lilius Graham Trust, and for social workers in the London Borough of Southwark. A group of four parent activists from ATD Fourth World played an active role in the Parents Families and Allies Network (PFAN), contributing to a number of on-line events and webinars, as well as taking leading roles in the organisation's inclusive governance model. We also ran three study groups on poverty,

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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social work and the right to family life, covering themes of: the use of language; family law; discrimination linked to disabilities and to racism; and youth voices. In an 8-page cover story featured in the Summer 2023 issue of Amnesty UK's magazine for members, an ATD lived experience activist was interviewed about how the child protection system is failing families in poverty:

"Poverty gets confused with neglect. It is shameful that the poorer you are, the more likely you are to have your children forcibly taken from you. You see this around the number of children placed in care or put up for forced adoptions. It's all about what are the risks from the parents, not what are the risks from social services. Interventions and separation from your family actually has an opposite effect on children and families in need of support by causing further trauma."

Volunteers

Our volunteering saw more than 4000 volunteering hours recorded for the charity in 2023 by over 50 individuals and half a dozen different groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- and company volunteering days.

Among the tasks completed were: translation and transcribing; administration; grounds work; buildings maintenance; painting and decoration; gardening; support for fundraising event; and running creative workshops during well-being breaks.

FUTURE PLANS

Management Structure and Strategic Goals

At the initiative of the directors, ahead of planned changes in the charity's senior staff team in 2024, a full review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure was undertaken in 2023 and completed in the second quarter of 2024. Following this review, ATD Fourth World UK now has a new National Leadership Team (NLT) with a fresh mandate to take the organisation through the next five years. The members of the NLT are Murielle Double (Senior Support Worker based at Frimhurst Family House), Tish Mason (Director), and Lareine Mouogua (a senior ATD Fourth World activist with lived experience of poverty). Their mandate will start from the 1st of June and continue to the 31st of May 2029.

Tish Mason has been Chair of the Company Board for eight years. Since she has joined the NLT, she is stepping down from this role. Fellow Director, Simon Haworth, is Chair Elect awaiting official confirmation at the quarterly Board at the meeting in June 2024.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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The National Leadership Team will lead in delivering the current strategic goals of ATD Fourth World Ltd as agreed at the annual Awayday. The Awayday brings together staff, trustees, key supporters. Five goals for the period 2024 to 2029 were formally approved by the Company Board, after input and consultation with allies, partners, and beneficiaries on 13th June 2023:

Goal 1 – Deepen our model of Inclusive Governance (policy signed off and embedded)

Goal 2 – Strengthen the Together in Dignity programme.

Goal 3 – Build on the success of Giving Poverty a Voice programme.

Goal 4 – Make ourselves more financially sustainable.

Goal 5 – Expand the ATD Fourth World Community

The vision of ATD Fourth World UK remains the same - a world without persistent poverty, where everyone is valued, can participate fully in society, and fulfil their potential. The NLT's purpose is to build on what has already been achieved, supporting the programmes Together in Dignity and Giving Poverty a Voice, and events around October 17th, the World Day for Overcoming Extreme Poverty.

The 2024-2029 timeframe will also be key to confirm a sustainable plan to run, manage, and use in appropriate ways the two major properties ATD Fourth World Ltd (the national centre in Addington Square and Frimhurst Family House) leased from the ATD Fourth World Trust (a separate and independent charity which owns the freeholds of the two properties) and the NLT will play a key role in facilitating this process.

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme. This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key employees for six months ahead, taking account of the Charity's ability to promptly end or defer the secondee arrangements of outsourced personnel.

The reserve level needed for the above is currently estimated to be in the region of £130,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £485,638 (2022: £342,514) of its total incoming resources of £543,449 (2022: £390,807). The trustees spent £511,777 (2022: £410,988) on charitable activities and £3,744 (2022: £3,193) on fundraising, resulting in a surplus of £27,928 (2022: a deficit of £23,374).

At the year end, the charity held funds of £171,452 (2022: £143,524), of which £158,898 (2022: £126,425) were attributable to unrestricted funds and £12,554 (2022: £17,099) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £158,898 (2022: £126,425). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
Thomas Croft
Secretary

10/07/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED

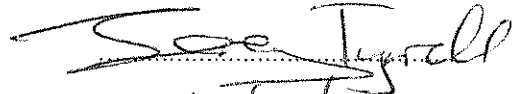
(the 'company')

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

Jeremy Tyrrell (BA(Hons), FCA



Dated 16/07/2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOME AND EXPENDITURE	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from					
Donations and legacies	3	424,847	60,791	485,638	342,514
Charitable activities	4	43,249	12,735	55,984	44,555
Investments	5	1,827	-	1,827	768
Other Income - Legacy		-	-	-	2,970
Total		469,923	73,526	543,449	390,807
Expenditure on					
Raising Funds		3,744	-	3,744	3,193
Charitable Activities	6	433,706	78,071	511,777	410,988
Total		437,450	78,071	515,521	414,181
Net income/(expenditure)		32,473	(4,545)	27,928	(23,374)
Transfer between funds		-	-	-	-
Net movement in funds		32,473	(4,545)	27,928	(23,374)
Reconcilliation of Funds					
Total funds brought forward	17	126,425	17,099	143,524	166,898
Total funds carried forward		158,898	12,554	171,452	143,524

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023

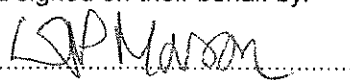
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	11	<u>8,913</u>	<u>1,946</u>	<u>10,859</u>	<u>3,626</u>
Current Assets					
Debtors	12	24,119	-	24,119	16,195
Cash at bank and in hand	14	<u>189,126</u>	<u>10,609</u>	<u>199,735</u>	<u>159,775</u>
		<u>213,245</u>	<u>10,609</u>	<u>223,854</u>	<u>175,970</u>
Creditors:					
Amounts falling due within one year	13	<u>63,261</u>	-	<u>63,261</u>	<u>36,072</u>
		<u>63,261</u>	-	<u>63,261</u>	<u>36,072</u>
Net Current Assets		<u>149,984</u>	<u>10,609</u>	<u>160,593</u>	<u>139,898</u>
NET ASSETS		<u>158,897</u>	<u>12,555</u>	<u>171,452</u>	<u>143,524</u>
Funds of the Charity					
Unrestricted funds		158,898	-	158,898	126,425
Restricted funds	17	<u>-</u>	<u>12,554</u>	<u>12,554</u>	<u>17,099</u>
TOTAL CHARITY FUNDS		<u>158,898</u>	<u>12,554</u>	<u>171,452</u>	<u>143,524</u>

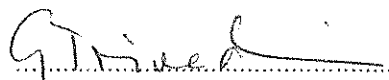
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on 10/5/2024 and signed on their behalf by:


.....
Letitia Mason
DIRECTOR


.....
Gertraud Trivedi
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	<u>48,155</u>	<u>(30,277)</u>
Cash flows from investing activities		
Proceeds from the sale/ disposal of tangible fixed assets	300	-
Purchase of tangible assets	<u>(8,495)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(8,195)</u>	<u>-</u>
 Change in cash and cash equivalents in the year	 39,960	 (30,277)
Cash and cash equivalents at the beginning of the year	159,775	190,052
Cash and cash equivalents at the end of the year	199,735	159,775

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be the prevention or relief of poverty through actions that tackle inequality and promote social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

3 INCOME FROM DONATIONS & LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current Year			
Grants	400,000	53,500	453,500
Donations	24,847	7,291	32,138
	<u>424,847</u>	<u>60,791</u>	<u>485,638</u>
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Prior Year			
Grants	280,000	33,214	313,214
Donations	24,968	4,332	29,300
	<u>304,968</u>	<u>37,546</u>	<u>342,514</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4	INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Current Year			
	Consultation fees	9,450	725	10,175
	Room hire	15,550	-	15,550
	Sponsored activities and fundraising events	500	2,516	3,016
	Contributions family support	-	7,880	7,880
	Contributions policy, participation and training	-	1,539	1,539
	Other sales	-	75	75
	Reimbursements	17,749	-	17,749
		<u>43,249</u>	<u>12,735</u>	<u>55,984</u>
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Prior Year			
	Consultation fees	5,720	-	5,720
	Room hire	16,756	-	16,756
	Sponsored activities and fundraising events	-	2,150	2,150
	Contributions family support	-	8,272	8,272
	Contributions policy, participation and training	-	3,822	3,822
	Other sales	90	-	90
	Reimbursements	7,745	-	7,745
		<u>30,311</u>	<u>14,244</u>	<u>44,555</u>
5	INVESTMENT INCOME	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Current Year			
	Interest	<u>1,827</u>	<u>-</u>	<u>1,827</u>
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Prior Year			
	Interest	<u>768</u>	<u>-</u>	<u>768</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current Year			
Direct salaries	64,560	49,881	114,441
Service costs	140,326	4,234	144,560
Utilities and rent	56,524	10,222	66,746
Maintenance of buildings	50,588	3,812	54,400
Communications	4,148	122	4,270
Printing and stationery	4,198	-	4,198
Maintenance of equipment	187	-	187
Travel	25,334	690	26,024
Motor costs	11,672	1,227	12,899
Project materials	12,665	5,385	18,050
Fees	7,445	1,674	9,119
Support costs	56,059	824	56,883
	<u>433,706</u>	<u>78,071</u>	<u>511,777</u>
 EXPENDITURE ON CHARITABLE ACTIVITIES	 Unrestricted Funds 2022 £	 Restricted Funds 2022 £	 Total Funds 2022 £
Prior Year			
Direct salaries	45,650	19,609	65,259
Service costs	116,557	-	116,557
Utilities and rent	35,284	11,334	46,618
Maintenance of buildings	55,997	4,192	60,189
Communications	4,442	57	4,499
Printing and stationery	2,761	-	2,761
Maintenance of equipment	91	-	91
Travel	13,267	6,430	19,697
Motor costs	10,441	2,184	12,625
Project materials	9,155	8,762	17,917
Fees	9,015	2,277	11,292
Support costs	52,661	822	53,483
	<u>355,321</u>	<u>55,667</u>	<u>410,988</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current Year			
Independent examiner's fees	3,570	-	3,570
Bank charges	694	-	694
Depreciation	138	824	962
Accounts staff costs	29,128	-	29,128
Office equipment	2,532	-	2,532
Insurance	19,997	-	19,997
	<u>56,059</u>	<u>824</u>	<u>56,883</u>
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Prior Year			
Independent examiner's fees	3,402	-	3,402
Bank charges	689	-	689
Depreciation	441	822	1,263
Accounts staff costs	28,056	-	28,056
Office equipment	773	-	773
Insurance	19,300	-	19,300
	<u>52,661</u>	<u>822</u>	<u>53,483</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2023 £	2022 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>962</u>	<u>1262</u>

During the year, no director received any remuneration (2022: Nil).

During the year, no director received any benefits in kind (2022: Nil).

During the year, no directors received any reimbursements of expenses (2022: Nil).

9	INDEPENDENT EXAMINERS' REMUNERATION	2023 £	2022 £
	Fees payable to the charity's independent examiner	<u>3,570</u>	<u>3,372</u>

10	STAFF COSTS	2023 Number	2022 Number
	The average number of persons employed by the charity during the year was as follows	<u>7</u>	<u>5</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,930 (2022: £10,474).

	2023 £	2022 £
Wages and salaries	135,553	90,454
National insurance	4,928	882
Pension	<u>3,088</u>	<u>1,979</u>
	<u>143,569</u>	<u>93,315</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

11 TANGIBLE FIXED ASSETS

Motor Vehicles
& Equipment
£

COST

At 1st January 2023	15,563
Additions	8,495
Disposals	<u>(1,200)</u>
At 31st December 2023	<u>22,858</u>

DEPRECIATION

At 1 st January 2023	11,937
On Disposals	(900)
Charge for the year	<u>962</u>
At 31st December 2023	<u>11,999</u>

NET BOOK VALUE

At 31st December 2023	<u>10,859</u>
At 31st December 2022	<u>3,626</u>

12 DEBTORS

2023 2022
£ £

Trade debtors	7,621	3,013
Other debtors	1,249	1,658
Accrued income	-	-
Prepayments	<u>15,249</u>	<u>11,524</u>
	<u>24,119</u>	<u>16,195</u>

13 CREDITORS

2023 2022
£ £

Amounts falling due within one year :

Trade creditors	6,400	1,379
Other creditors	42,017	27,608
Accruals	<u>14,844</u>	<u>7,085</u>
	<u>63,261</u>	<u>36,072</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

14 CASH AND CASH EQUIVALENT	2023 £	2022 £
Short term deposits	75,000	75,000
Cash at bank	<u>124,735</u>	<u>84,775</u>
	<u>199,735</u>	<u>159,775</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £32,609 (2022: £20,385). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

	Funding				
Current Year	b/fwd	Incoming	Outgoing	Trf	c/fwd
<u>Grantor/Donor</u>	£	£	£	£	£
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,780	2,780		-
Frimhurst Enterprises CIC	1,569	1,703	2,226		1,046
Mytchett Church	-	2,000	2,000		-
<u>All Projects</u>					
Other Donations	-	560	560		-
Frimhurst Enterprises CIC	1,201	30	331		900
Fundraising Frimhurst	-	2,004	2,004		-
Fundraising Wellbeing	-	512	512		-
Frimhurst Car sale profit	-	75	-		75
ATD Quart Monde	-	-	-		-
Various Contributions	-	7,880	7,880		-
	<u>2,770</u>	<u>17,544</u>	<u>18,293</u>	<u>-</u>	<u>2,021</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory and Andy Bilson	- 12,271	- 944	- 2,681		10,534
4in10 Oct 17	-	1,000	1,000		-
Trust for London	-	52,500	52,500		-
	-	-	-		-
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD Fourth World	-	-	-		-
<u>All Projects</u>					
ATD Quart Monde	-	-	-		-
Various contributions	-	1,539	1,539		-
	<u>12,271</u>	<u>55,983</u>	<u>57,720</u>	<u>-</u>	<u>10,534</u>
Other restricted funding					
Addington Square Premises	2,058	-	2,058		-
	<u>2,058</u>	<u>-</u>	<u>2,058</u>	<u>-</u>	<u>-</u>
	<u>17,099</u>	<u>73,527</u>	<u>78,071</u>	<u>-</u>	<u>12,555</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Addington Square Premises fund collects money donated expressly for the repair and maintenance of Addington Square, the head quarters of the company.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our *Together in Dignity – Outreach, Respite and Peer Support Programme* promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The *Giving Poverty a Voice - Policy, Participation and Training Programme* (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

	Funding b/fwd	Incoming	Outgoing	Trf	c/fwd
Prior Year	£	£	£	£	£
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,284	2,284	-	-
Frimhurst Enterprises CIC	2,092	5,364	5,887	-	1,569
Mytchett Church	-	3,000	3,000	-	-
<u>All Projects</u>					
Other Donations	-	2050	2050	-	-
Frimhurst Enterprises CIC	1500		299		1,201
Fundraising Frimhurst	-	2150	2150	-	-
ATD Quart Monde	-	330	330	-	-
Various Contributions	-	8,272	8,272	-	-
	<u>3,592</u>	<u>23,450</u>	<u>24,272</u>	<u>-</u>	<u>2,770</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory	13995	384	2,108	-	12,271
4in10 Oct 17	-	1,000	1,000	-	-
Trust for London		17,500	17,500		
RAPAR		3,000	3,000		
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD Fourth World	-	2,634	2,634	-	-
<u>All Projects</u>					
ATD Quart Monde	-	-	-	-	-
Various contributions	-	3,822	3,822	-	-
	<u>13,995</u>	<u>28,340</u>	<u>30,064</u>	<u>-</u>	<u>12,271</u>
Other restricted funding					
Addington Square Premises	3,389	-	1,331	-	2,058
	<u>3,389</u>	<u>-</u>	<u>1,331</u>	<u>-</u>	<u>2,058</u>
	<u>20,976</u>	<u>51,790</u>	<u>55,667</u>	<u>-</u>	<u>17,099</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>126,425</u>	<u>469,923</u>	<u>437,450</u>	<u>-</u>	<u>158,898</u>
General Funds prior year	<u>145,922</u>	<u>339,017</u>	<u>358,514</u>	<u>-</u>	<u>126,425</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Year			
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	8,913	1,946	10,859
Current assets	213,245	10,609	223,854
Current liabilities	<u>(63,261)</u>	<u>-</u>	<u>(63,261)</u>
	<u>158,897</u>	<u>12,555</u>	<u>171,452</u>
Prior Year			
Fund balances at 31st December 2022 are represented by:			
Tangible fixed assets	34	3,592	3,626
Current assets	162,463	13,507	175,970
Current liabilities	<u>(36,072)</u>	<u>-</u>	<u>(36,072)</u>
	<u>126,425</u>	<u>17,099</u>	<u>143,524</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £1,365 from trustees (2022: £1,500).

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/ expenditure for the year (as per SOFA)	27,928	(23,374)
Adjustments for		
Depreciation charges	962	1,262
Decrease/ (increase) in debtors	(7,924)	478
Increase/ (decrease) in creditors	<u>27,189</u>	<u>(8,643)</u>
Net cash provided by/ (used in) operating activities	<u><u>48,155</u></u>	<u><u>(30,277)</u></u>

23 ANALYSIS OF CHANGES IN NET DEBT

	at 1.1.23 £	Cash Flows £	at 31.12.23 £
Cash at bank and in hand	<u><u>159,775</u></u>	<u><u>39,960</u></u>	<u><u>199,735</u></u>