

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2022

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London EC4R 2SU
ATD FOURTH WORLD LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

CONTENTS

Reference and administrative information	Page 1
Report of the directors	Page 2 to 12
Independent examiner's report	Page 13
Statement of Financial Activities	Page 14
Balance sheet	Page 15
Notes to the financial statements	Page 16

ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2021

DIRECTORS:

C. Davies
N. Edwards (resigned on 13.06.2023)
A. Gupta
M Guy (resigned on 07.06.2022)
S. Haworth (appointed on 07.06.2022)
M. Muthalaly (resigned on 07.06.2022)
T. Mason (Chair)
T. Mayes
E. Kyung Young Suh
I. Whitefoot (Treasurer)
A. Win (appointed on 07.06.2022)

SECRETARY:

T. Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS:

48 Addington Square
London
SE5 7LB

COMPANY NUMBER:

0654676

REGISTERED CHARITY NUMBER:

209367

INDEPENDENT EXAMINER:

Jeremy Tyrrell
RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

BANKERS

National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 0654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Directors

C. Davies
A. Gupta
S. Haworth (appointed on 07.06.2022)
T. Mason (Chair)
E. Kyung Young Suh
A. Win (appointed on 07.06.2022)

N. Edwards (resigned on 13.06.2023)
M. Guy (resigned on 07.06.2022)
M. Muthalaly (resigned on 07.06.2022)
T. Mayes
I. Whitefoot (Treasurer)

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Other financial risks are addressed through insurance cover and by annually reviewed financial controls. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

At year end, the directors, ahead of planned changes in the charity's senior staff team in 2024, have initiated a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure. This review, led by the Chair, is currently taking place and will help prepare the charity for a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2022

During the 12 months the company has actively pursued its charitable activities and there was a deficit of £23,374 (2021: a deficit of £2,695) as shown in the Statement of Financial Activities on page 14 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House

ATD Fourth World actions and projects in 2022 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
 - to pursue their goals and aspirations
 - to develop their skills, confidence and knowledge
- and bring them together with other members of the public, including professionals, academics, and policy-makers;
- to raise awareness of persistent poverty
 - to counter prejudice and discrimination
 - to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2022

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our *Together in Dignity* programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. This programme incorporates two projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

This year our focus has been on reaching and engaging with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Homes Start), as well as through peer referrals from existing members of our network. Our team are working on regular basis with around twenty-five families.

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2022, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; eight family well-being breaks, two adult well-being breaks, and four days out took place at Frimhurst over the course of the year. Eight well-being days for families and four well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

Project 3 - Understanding Poverty

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold three residential sessions for eighteen ATD Fourth World activists with lived experience of poverty. The session focused on activist development and capacity building. Fifteen people took part regularly in GPAV monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities and is funded by Joseph Rowntree Foundation. We hosted one wider meeting of APLE members at Frimhurst in June.

Four lived experience activists have continued to receive valuable media training as part of a Trust for London sponsored project called "Talking About Poverty" run by the charity On Road Media. Two ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2022 to become the Growing Rights not Poverty Project (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR).

REPORT OF THE DIRECTORS
- continued

Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."

In 2022, notable achievements were: Meeting with the All Party Parliamentary Group (APPG) on Poverty in October as part of the APLE collective in order to discuss the digital divide and digital exclusion. The meeting was an opportunity for Members of Parliament to hear directly from lived experience how the digital divide is holding back their communities, and a chance for APLE to demonstrate the relentless energy they have poured into their campaign on the digital divide. On 6th April 2022, at the Abbey Centre, Westminster, as founding members of Poverty2Solutions (<https://www.poverty2solutions.org/>) premiered its short film 'Through the eyes and values of lived experiences: Listen up to level up!' in partnership with the Joseph Rowntree Foundation. The film screening brought together around 60 people from different walks of life sharing a passion for implementing participatory ways of working to tackle poverty.

Project 5 - Right to Family Life: reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

1) A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

2) Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

3) We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

"It's been an eye opener about how our position as social workers is viewed by service users. The power we possess can make or break them. What I'll take with me from today's session is not to necessarily go by a service user's past experience to decide whether a child should be removed from home but rather try and see if I can work with that family to meet an achievable goal."

In 2022, we ran anti-poverty practice workshops for social workers students at Royal Holloway, University of London, Birmingham University, and Brunel University. A group of four parent activists from ATD Fourth World played an active in the Parents Families and Allies Network (PFAN), contributing to a number of on-line events and webinars, as well as taking leading roles in the organisation's inclusive governance model. We also ran four study groups on poverty, social work and the right to family life, covering themes of: risk; the conflation of poverty with neglect; parent advocacy; and the impact of povertyism, racism, and disability in children's social care.

Volunteers

Our volunteering programme was back up and running after restrictions in 2021 due to the COVID-19 pandemic. Over 4000 volunteering hours were recorded for the charity in 2022 by over 50 individuals and 5 groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- And company volunteering days.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Among the tasks completed were: translation and transcribing, administration, grounds work, buildings maintenance, painting and decoration, gardening, house cleaning and set up, support for social events, fundraising, and running workshops during ATD Fourth World events.

FUTURE PLANS

Going forward we want to develop our Right to Family Life project as part of our Giving Poverty a Voice programme's public facing action. Central to this aim is continuing as part of GRIPP to offer evidence to the United Nations International Committee on Economic, Social and Cultural Rights. This committee has the power to reprimand the UK Government for failing in the commitments made to protect and assist families, to prevent discrimination, and to ensure an adequate standard of living. The process is a long one. In addition to the evidence presented in writing in December 2022 we will:

- present evidence orally to the Committee;
- contact individual Committee members to reinforce this evidence;
- contribute to an 8-page cover article for Amnesty International UK's quarterly magazine (for 210,000 subscribers);
- continue gathering new evidence through our study groups and focus groups;
- continue preparing a literature review together with the University of Essex Human Rights Centre;
- write three more submissions, due in summer 2024, telling the Committee our proposals for the way forward;
- participate in the Committee's final 2024 meeting in Geneva;
- to launch a media campaign to raise awareness of the Committee's findings and our own specific analysis and recommendations for change nationally.

During this same time period, we also hope to find funding to co-design participatory research with the Frameworks Institute and On Road Media / Heard. This project, building on JRF's 'Talking About Poverty in the UK' research, would look for the most effective ways to influence the public about the impact of poverty on the right to family life.

This high quality and fully participatory research and campaigning work will hopefully help to provide an impetus for change at a political level that will significantly further ATD Fourth World's charitable purpose of relieving poverty. The directors are confident that highlighting the consequences of systemic failures to protect the right to family life of families in chronic and persistent poverty is fundamentally of public benefit as outlined in Charity Commission guidance. Better informed policy and practice in the area of child and family welfare will undoubtedly have a positive impact upon the lived experience and material reality of families struggling to escape poverty.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and the Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme. This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £342,514 (2021: £331,536) of its total incoming resources of £390,807 (2021: £386,558). The trustees spent £410,988 (2021: £386,571) on charitable activities and £3,193 (2021: £2,682) on fundraising, resulting in a deficit of £23,374 (2021: a deficit of £2,695).

At the year end, the charity held funds of £143,542 (2021: £166,898), of which £126,425 (2021: £145,922) were attributable to unrestricted funds and £17,099 (2021: £20,976) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/ standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £126,425 (2021: £145,922). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
T. Croft
Secretary

12/07/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

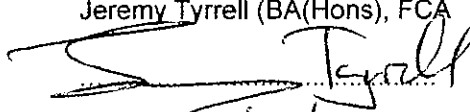
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED
(the 'company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

Jeremy Tyrrell (BA(Hons), FCA)

Dated 12/07/2023

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOME AND EXPENDITURE		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Notes				
Income and endowments from					
Donations and legacies	3	304,968	37,546	342,514	331,536
Charitable activities	4	30,311	14,244	44,555	53,135
Investments	5	768	-	768	448
Other Income - Legacy		2,970	-	2,970	1,439
Total		339,017	51,790	390,807	386,558
Expenditure on					
Raising Funds		3,193	-	3,193	2,682
Charitable Activities	6	355,321	55,667	410,988	386,571
Total		358,514	55,667	414,181	389,253
Net income/(expenditure)		(19,497)	(3,877)	(23,374)	(2,695)
Transfer between funds		-	-	-	-
Net movement in funds		(19,497)	(3,877)	(23,374)	(2,695)
Reconcilliation of Funds					
Total funds brought forward	17	145,922	20,976	166,898	169,593
Total funds carried forward		126,425	17,099	143,524	166,898

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2022

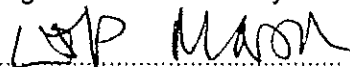
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	11	<u>34</u>	<u>3,592</u>	<u>3,626</u>	<u>4,888</u>
Current Assets					
Debtors	12	16,195	-	16,195	16,673
Cash at bank and in hand	14	<u>146,268</u>	<u>13,507</u>	<u>159,775</u>	<u>190,052</u>
		<u>162,463</u>	<u>13,507</u>	<u>175,970</u>	<u>206,725</u>
Creditors:					
Amounts falling due within one year	13	<u>36,072</u>	-	<u>36,072</u>	<u>44,715</u>
		<u>36,072</u>	-	<u>36,072</u>	<u>44,715</u>
Net Current Assets		<u>126,391</u>	<u>13,507</u>	<u>139,898</u>	<u>162,010</u>
NET ASSETS		<u>126,425</u>	<u>17,099</u>	<u>143,524</u>	<u>166,898</u>
Funds of the Charity					
Unrestricted funds		126,425	-	126,425	145,922
Restricted funds	17	<u>-</u>	<u>17,099</u>	<u>17,099</u>	<u>20,976</u>
TOTAL CHARITY FUNDS		<u>126,425</u>	<u>17,099</u>	<u>143,524</u>	<u>166,898</u>


The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on 12/07/23 and signed on their behalf by:


L. Mason
DIRECTOR


T. Mayes
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

3 INCOME FROM DONATIONS & LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Grants	280,000	33,214	313,214
Donations	<u>24,968</u>	<u>4,332</u>	<u>29,300</u>
	<u>304,968</u>	<u>37,546</u>	<u>342,514</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Grants	283,000	4,776	287,776
Donations	<u>25,480</u>	<u>18,280</u>	<u>43,760</u>
	<u>308,480</u>	<u>23,056</u>	<u>331,536</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Consultation fees	5,720	-	5,720
Room hire	16,756	-	16,756
Sponsored activities and fundraising events	-	2,150	2,150
Contributions family support	-	8,272	8,272
Contributions policy, participation and training	-	3,822	3,822
Other sales	90	-	90
Reimbursements	7,745	-	7,745
	<u>30,311</u>	<u>14,244</u>	<u>44,555</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Consultation fees	15,746	-	15,746
Room hire	9,446	-	9,446
Sponsored activities and fundraising events	338	644	982
Contributions family support	-	11,859	11,859
Contributions policy, participation and training	-	5,532	5,532
Other sales	146	-	146
Reimbursements	9,424	-	9,424
	<u>35,100</u>	<u>18,035</u>	<u>53,135</u>
5 INVESTMENT INCOME	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Interest	768	-	768
	<u>768</u>	<u>-</u>	<u>768</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Interest	448	-	448
	<u>448</u>	<u>-</u>	<u>448</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Direct salaries	45,650	19,609	65,259
Service costs	116,557		116,557
Utilities and rent	35,284	11,334	46,618
Maintenance of buildings	55,997	4,192	60,189
Communications	4,442	57	4,499
Printing and stationery	2,761	-	2,761
Maintenance of equipment	91	-	91
Travel	13,267	6,430	19,697
Motor costs	10,441	2,184	12,625
Project materials	9,155	8,762	17,917
Fees	9,015	2,277	11,292
Support costs	52,661	822	53,483
	<u>355,321</u>	<u>55,667</u>	<u>410,988</u>
EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Direct salaries	51,908	4,821	56,729
Service costs	114,856	-	114,856
Utilities and rent	27,298	17,474	44,772
Maintenance of buildings	59,241	825	60,066
Communications	4,946	295	5,241
Printing and stationery	3,730	204	3,934
Maintenance of equipment	-	-	-
Travel	7,599	814	8,413
Motor costs	11,085	578	11,663
Project materials	16,255	1,746	18,001
Fees	7,638	4,006	11,644
Support costs	50,662	590	51,252
	<u>355,218</u>	<u>31,353</u>	<u>386,571</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Independent examiner's fees	3,402	-	3,402
Bank charges	689	-	689
Depreciation	441	822	1,263
Accounts staff costs	28,056	-	28,056
Office equipment	773	-	773
Insurance	19,300	-	19,300
	<u>52,661</u>	<u>822</u>	<u>53,483</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Independent examiner's fees	3,180	-	3,180
Bank charges	673	-	673
Depreciation	300	523	823
Accounts staff costs	26,395	-	26,395
Office equipment	3703	67	3,770
Insurance	16,411	-	16,411
	<u>50,662</u>	<u>590</u>	<u>51,252</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2022 £	2021 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>1,262</u>	<u>823</u>
	During the year, no director received any remuneration (2021: Nil).		
	During the year, no director received any benefits in kind (2021: Nil).		
	During the year, no directors received any reimbursements of expenses (2021: Nil).		
9	INDEPENDENT EXAMINERS' REMUNERATION	2022 £	2021 £
	Fees payable to the charity's independent examiner	<u>3,210</u>	<u>3,180</u>
10	STAFF COSTS	2022 Number	2021 Number
	The average number of persons employed by the charity during the year was as follows	<u>5</u>	<u>5</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,474 (2021: £10,395).

	2022 £	2021 £
Wages and salaries	90,454	80,786
National insurance	882	810
Pension	<u>1,979</u>	<u>1,528</u>
	<u>93,315</u>	<u>83,124</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

11	TANGIBLE FIXED ASSETS		Motor Vehicles & Equipment £
	COST		
	At 1st January 2022		18,763
	Additions		
	Disposals		(3,200)
	At 31st December 2022		<u>15,563</u>
	DEPRECIATION		
	At 1 st January 2022		13,875
	On Disposals		(3,200)
	Charge for the year		1,262
	At 31st December 2022		<u>11,937</u>
	NET BOOK VALUE		
	At 31st December 2022		<u>3,626</u>
	At 31st December 2021		<u>4,888</u>
12	DEBTORS	2022 £	2021 £
	Trade debtors	3,013	1,646
	Other debtors	1,658	1,273
	Accrued income	-	2,741
	Prepayments	<u>11,524</u>	<u>11,013</u>
		<u>16,195</u>	<u>16,673</u>
13	CREDITORS	2022 £	2021 £
	Amounts falling due within one year :		
	Trade creditors	1,379	3,262
	Other creditors	27,608	33,116
	Accruals	<u>7,085</u>	<u>8,337</u>
		<u>36,072</u>	<u>44,715</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

14 CASH AND CASH EQUIVALENT	2022 £	2021 £
Short term deposits	75,000	75,000
Cash at bank	<u>84,775</u>	<u>115,052</u>
	<u>159,775</u>	<u>190,052</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £20,385 (2021: £20,872). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

	Funding	Incoming	Outgoing	Trf	c/fwd
Current Year	b/fwd	£	£	£	£
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,284	2,284		-
Frimhurst Enterprises CIC	2,092	5,364	5,887		1,569
Mytchett Church	-	3,000	3,000		-
<u>All Projects</u>					
Other Donations	-	2,050	2,050		-
Frimhurst Enterprises CIC	1,500	-	299		1,201
Fundraising Frimhurst	-	2,150	2,150		-
Association Volontariat Intl	-	330	330		-
ATD Quart Monde	-	-	-		-
Various Contributions	-	8,272	8,272		-
	<u>3,592</u>	<u>23,450</u>	<u>24,272</u>	<u>-</u>	<u>2,770</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice	-	-	-		
Observatory and Andy Bilson	13,995	384	2,108		12,271
4in10 Oct 17	-	1,000	1,000		-
Trust for London	-	17,500	17,500		-
RAPAR	-	3,000	3,000		-
<u>Understanding Poverty in All its</u>					
<u>Forms</u>					
International Movement ATD	-	-	-		-
Fourth World		2,634	2,634		-
<u>All Projects</u>					
Association Volontariat Intl	-	-	-		-
ATD Quart Monde	-	-	-		-
Various contributions		3,822	3,822		-
	<u>13,995</u>	<u>28,340</u>	<u>30,064</u>	<u>-</u>	<u>12,271</u>
Other restricted funding					
Addington Square Premises	3,389	-	1,331		2,058
Furlough Grant		-	-		-
	<u>3,389</u>	<u>-</u>	<u>1,331</u>	<u>-</u>	<u>2,058</u>
	<u>20,976</u>	<u>51,790</u>	<u>55,667</u>	<u>-</u>	<u>17,099</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Addington Square Premises fund collects money donated expressly for the repair and maintenance of Addington Square, the head quarters of the company.

The Furlough Fund represents the government's Coronavirus Job Retention Scheme.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our Together in Dignity – Outreach, Respite and Peer Support Programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The Giving Poverty a Voice - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

	Funding				
Prior Year	b/fwd	Incoming	Outgoing	Trf	c/fwd
<u>Grantor/Donor</u>	£	£	£	£	£
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,700	2,700	-	-
Frimhurst Enterprises CIC	2,615	1,067	1,590	-	2,092
Justice au Coeur	-	1,000	1,000	-	-
<u>All Projects</u>					
Other Donations	-	500	500	-	-
Frimhurst Enterprises CIC	-	1,500	-	-	1,500
Fundraising Frimhurst	-	644	644	-	-
Association Volontariat Intl	-	-	-	-	-
ATD Quart Monde	-	733	733	-	-
Various Contributions	-	11,859	11,859	-	-
	<u>2,615</u>	<u>20,003</u>	<u>19,026</u>	<u>-</u>	<u>3,592</u>
Policy, Participation and Training					
<u>PAFN</u>					
Nuffield Family Justice					
Observatory	3797	12,512	2,314	-	13,995
4in10 Oct 17	-	1,027	1,027	-	-
Community Southwark		500	500		
<u>Understanding Poverty in All its</u>					
<u>Forms</u>					
International Movement ATD					
Fourth World	-	782	782	-	-
<u>All Projects</u>					
Association Volontariat Intl					
ATD Quart Monde	-	734	734	-	-
Various contributions	-	5,532	5,532	-	-
	<u>3,797</u>	<u>21,087</u>	<u>10,889</u>	<u>-</u>	<u>13,995</u>
Other restricted funding					
Addington Square Premises	3,389	-	-	-	3,389
Furlough Grant	-	1,439	1,439	-	-
	<u>3,389</u>	<u>1,439</u>	<u>1,439</u>	<u>-</u>	<u>3,389</u>
	<u>9,801</u>	<u>42,529</u>	<u>31,354</u>	<u>-</u>	<u>20,976</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>145,922</u>	<u>339,017</u>	<u>358,514</u>	<u>-</u>	<u>126,425</u>
General Funds prior year	<u>159,792</u>	<u>344,028</u>	<u>357,898</u>	<u>-</u>	<u>145,922</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year

Fund balances at 31st December 2022 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	34	3,592	3,626
Current assets	162,463	13,507	175,970
Current liabilities	<u>(36,072)</u>	<u>-</u>	<u>(36,072)</u>
	<u>126,425</u>	<u>17,099</u>	<u>143,524</u>

Prior Year

Fund balances at 31st December 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,796	2,092	4,888
Current assets	187,841	18,884	206,725
Current liabilities	<u>(44,715)</u>	<u>-</u>	<u>(44,715)</u>
	<u>145,922</u>	<u>20,976</u>	<u>166,898</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £1,500 from one trustee (2021: no donations from trustees)

