

A T D FOURTH WORLD LIMITED

England & Wales · Charity number 209367

Details

Other names	A T D FOURTH WORLD (UK) LIMITED, A T D FRIMHURST LIMITED, FRIMHURST RECUPERATIVE HOME LIMITED, ATD FOURTH WORLD
Status	Registered
Legal form	Charitable company
Company number	00654676
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	A T D Fourth World 48 Addington Square London SE5 7LB
Phone	02077033231
Email	atd@atd-uk.org
Website	www.atd-uk.org

Activities

Objects: THE STRENGTHENING THE TIES OF FAMILY LIFE IN ENGLAND AND WALES BY (INTER ALIA) THE ESTABLISHMENT AND CARRYING ON OF RESIDENTIAL HOMES OR CENTRES FOR THE ADMISSION OF COMPLETE FAMILIES IN NEED OF RECUPERATION AND REHABILITATION AND THE DOING OF ALL SUCH OTHER THINGS AS ARE INCIDENTAL OR CONDUCTIVE TO THE ATTAINMENT OF THE ABOVE OBJECTS.

Activities: ATD FOURTH WORLD is an anti-poverty organisation with over 40 years' experience of tackling inequality and promoting social justice in the UK OUR VISION is of a world without persistent poverty OUR MISSION is to build a movement committed to overcoming persistent poverty OUR AIMS are to support families and individuals living in persistent poverty

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£503,203	£527,627	£147,029	7
2023-12-31	£543,449	£515,521	£171,452	7
2022-12-31	£390,807	£410,988	-	-
2021-12-31	£386,558	£389,253	-	-
2020-12-31	£400,942	£345,762	-	-

Trustees

Name	Role	Appointed
Celestine Lesley Greenwood		2025-06-17
Dr Keetie Catharina Huberdina Roelen		2024-12-10
Emily Louise Brand		2025-10-08
Eric James Knibbs		2024-12-10
Gertraud Otilie Trivedi		2023-10-30
Ian Ralph Whitefoot		2020-12-01
Lyle Barker		2023-10-30

A T D FOURTH WORLD LIMITED

England & Wales - Charity number 209367

Accounts

COMPANY NUMBER: 00654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2024

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

**ATD FOURTH WORLD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024**

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ATD FOURTH WORLD LIMITED

**REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2024**

DIRECTORS:

L. Barker
C. Davies (resigned on 18.06.2024)
A. Gupta (resigned on 18.06.2024)
S. Haworth (Chair)
E. Knibbs (appointed on 10.12.2024)
T. Mason (resigned on 18.03.2025)
T. Mayes (resigned on 18.06.2024)
K. Roelen (appointed on 10.12.2024)
G. Trivedi
I. Whitefoot (Treasurer)
A. Win (resigned on 18.06.2024)

SECRETARY:

T. Croft

**REGISTERED OFFICE AND
PRINCIPAL ADDRESS:**

48 Addington Square
London
SE5 7LB

COMPANY NUMBER:

00654676

REGISTERED CHARITY NUMBER:

209367

INDEPENDENT EXAMINER:

Jeremy Tyrrell
RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

BANKERS

National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 00654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

Directors

L. Barker	C. Davies (resigned on 18.06.2024)
A. Gupta (resigned on 18.06.2024)	S. Haworth (Chair)
E. Knibbs (appointed on 10.12.2024)	T. Mason (resigned on 18.03.2025)
T. Mayes (resigned on 18.06.2024)	K. Roelen (appointed on 10.12.2024)
G. Trivedi	A. Win (resigned on 18.06.2024)
	I. Whitefoot

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfill its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Other financial risks are addressed through insurance cover and by annually reviewed financial controls. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

The charity's senior staff team changed in 2024, and a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure was undertaken. This review, led by the Chair, was completed on 16 May 2024 and has enabled the charity to conduct a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2024

During the 12 months the company has actively pursued its charitable activities and there was a deficit of £24,424 (2023: a surplus of £27,928) as shown in the Statement of Financial Activities on page 16 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House

ATD Fourth World actions and projects in 2024 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to pursue their goals and aspirations
- to develop their skills, confidence and knowledge

and bring them together with other members of the public, including professionals, academics, and policy-makers;

- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

OUR VALUES

- **Reaching the hardest to reach:** Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- **Taking people seriously:** When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- **A long-term commitment:** Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- **Giving people a voice:** The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- **Working collaboratively:** We are not a traditional service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2024

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our *Together in Dignity* programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. This programme incorporates two projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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This year our focus has been on reaching and engaging with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Homes Start), as well as through peer referrals from existing members of our network. Our team are working on regular basis with around twenty-five families.

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2024, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; five family well-being breaks, two adult well-being breaks, and three days out took place at Frimhurst or London over the course of the year. Eleven well-being days for families and nine well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham and, a fortnightly well-being day at Frimhurst for asylum seeker families accommodated at the Lakeside Centre in Frimley Green.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

Project 3 - Understanding Poverty

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold three residential sessions and one non-residential session for a group of eighteen ATD Fourth World activists with lived experience of poverty. These sessions, for activist development and capacity building, had a particular focus this year on strengthening the group's conflict resolution skills, examining poverty and racism, and identifying the "fingerprints" put by each individual activist on GPAV. Fifteen people took part regularly in *Understanding Poverty* monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year, including a series about "everyday rights" funded by a grant from Amnesty International UK.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member and where two GPAV participants are now board members. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities. We hosted one in-person session for APLE members at Frimhurst in June. Thanks to participation in APLE, we also received funding to bring five GPAV participants to an event run by the Wales Centre for Public Policy and Save the Children. This event, prepared by young people, is now connected to GPAV's Youth Voices project.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Six ATD activists have continued on a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2023 to become the Growing Rights Instead of Poverty Partnership (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR). Within GRIPP, one ATD activist has been part of the "Trunk" group, which is like the trunk of a tree as the place for working on finances, compliance, accountability, evaluation and responsibilities. This group reflects:

For the first time this year, we hosted an in-person residential for the Parents Families and Allies Network (PFAN), providing an opportunity for building connections, strengthening peer support, taking stock of achievements, and planning future events.

Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."

In 2024, notable achievements came from the national Let's End Poverty Campaign for which a GPAV activist contributed a personal letter to a "Dear Prime Minister" booklet. This was launched at an event in the House of Lords and then delivered to 10 Downing Street where delegates met with the Director of the Prime Minister's Partnerships Unit. It was also as part of this campaign that GPAV activists exhibited their "The Power of Creativity" exhibition in Camden and were filmed for a "Neighbourhood Voices" video series.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Project 5 - Right to Family Life: reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

1) A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

2) Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

3) We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

In 2024, we ran anti-poverty practice workshops for social work students at Royal Holloway University of London and Birmingham University, and for in-practice social workers in the local authority of Dudley. In addition, we ran anti-poverty practice workshops for:

- doctoral students in clinical psychology at the University of Herfordshire;
- an academic research team at the Open University;
- the staff of Trussell;
- and for a GRIPP event including staff from Amnesty, Just Fair, and the University of Essex.

Our 2022-24 study group series concluded with three two-day sessions, covering "the way forward", co-producing an article for the Journal of Ethics and Social Welfare, and agreeing on the content of a submission to the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR).

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

In addition, a 2021-2022 project about modernising adoption led by the Nuffield Family Justice Observatory with participation by three GPAV activists has now led Sir Andrew McFarlane, of the Courts and Tribunals Judiciary, to be convinced that adoptions must no longer be closed, something he stressed in recent speeches.

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In addition, a 2021-2022 project about modernising adoption led by the Nuffield Family Justice Observatory with participation by three GPAV activists has now led Sir Andrew McFarlane, of the Courts and Tribunals Judiciary, to be convinced that adoptions must no longer be closed, something he stressed in recent speeches.

Volunteers

Our volunteering saw more than 4500 volunteering hours recorded for the charity in 2024 by over 50 individuals and half a dozen different groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- And company volunteering days.

Among the tasks completed were: translation and transcribing; administration; grounds work; buildings maintenance; painting and decoration; gardening; support for fundraising event; and running creative workshops during well-being breaks.

FUTURE PLANS

Management Structure and Strategic Goals

There has been a reduction in poverty in the UK back to pre-pandemic levels but child poverty has continued to rise slightly with three out of ten children now living in poverty. (Figures taken from the Joseph Rowntree Foundation Destitution in the UK 2023). We support individual families, helping them to prioritise, and giving them space to reflect on, and speak about, the difficulties they face.

The charity has demonstrated success in developing the family outreach programme in new ways, working in partnership with others. We have embedded our inclusive governance policy and have family members involved at every level of the charity’s structures including on the board of directors, in the National Leadership Team, and in the scoping of our outreach and action programmes. We have made significant contributions to poverty research, policy development, and social worker training. We have made a submission to the UK Child Poverty Task Force and contributed to the government consultation on the Wellbeing and Schools Bill. We have continued our work with university social policy departments and social worker networks to train students in their final year. Families who have received our support in the past contribute from their experience of poverty to prepare trainee social workers for their future roles.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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After a year in the post, the National Leadership Team is further refining our goals for 2025-9 with the directors, core team, allies, and family members. We expect to complete this review at our annual Awayday in May and to present them to our board of directors for approve in June. A significant part of this work has been a comprehensive review of our personnel and property resources. As a result, some team members have agreed to take on new roles. Others have stepped back in order to relocate or to combine work for us with academic research. We are in the process of adjusting the number of properties we manage in order to reflect new ways of working.

Our fund-raising strategy has been embedded across all programmes. The meticulous work of our finance officer and budgeting team, with the support of the director overseeing finance, has enabled our board of directors to monitor our financial situation and plan ahead.

During this same time period, we also hope to find funding to co-design participatory research with the Frameworks Institute and On Road Media / Heard. This project, building on JRF's 'Talking About Poverty in the UK' research, would look for the most effective ways to influence the public about the impact of poverty on the right to family life.

Simon Haworth took over as Chair of the Board in May 2024. He has made the decision to join our core team from 1st May 2025 and a new interim chair, Ian Whitefoot, was approved in June 2025. This has been a year of change but consultation and clearly defined roles have enabled us to restructure. The ability to adapt quickly shown by the core team, long standing family members, and supporters, has demonstrated resilience and commitment in changing circumstances.

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme.

This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £441,110 (2023: £485,638) of its total incoming resources of £503,203 (2023: £543,449). The trustees spent £523,531 (2023: £511,777) on charitable activities and £4,096 (2023: £3,744) on fundraising, resulting in a deficit of £24,424 (2023: a surplus of £27,928).

At the year end, the charity held funds of £147,029 (2023: £171,453), of which £133,831 (2023: £158,898) were attributable to unrestricted funds and £13,198 (2023: £12,555) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/ standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £133,831 (2023: £158,898). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
T. Croft
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

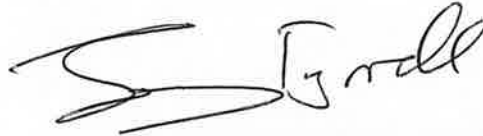
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED
(the 'company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT



Jeremy Tyrrell (BA(Hons), FCA)

.....
Dated 04/07/2025

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 00654676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

INCOME AND EXPENDITURE		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from					
Donations and legacies	3	383,277	57,833	441,110	485,638
Charitable activities	4	49,048	10,851	59,899	55,984
Investments	5	2,194	-	2,194	1,827
Other Income - Legacy			-	-	-
Total		434,519	68,684	503,203	543,449
Expenditure on					
Raising Funds		4,096	-	4,096	3,744
Charitable Activities	6	455,490	68,041	523,531	511,777
Total		459,586	68,041	527,627	515,521
Net income/(expenditure)		(25,067)	643	(24,424)	27,928
Transfer between funds		-	-	-	-
Net movement in funds		(25,067)	643	(24,424)	27,928
Reconcillation of Funds					
Total funds brought forward	17	158,898	12,555	171,453	143,524
Total funds carried forward		133,831	13,198	147,029	171,453

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 00654676

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	11	<u>8,473</u>	<u>1,423</u>	<u>9,896</u>	<u>10,859</u>
Current Assets					
Debtors	12	24,831	-	24,831	24,119
Cash at bank and in hand	14	<u>147,265</u>	<u>11,775</u>	<u>159,040</u>	<u>199,735</u>
		<u>172,096</u>	<u>11,775</u>	<u>183,871</u>	<u>223,854</u>
Creditors:					
Amounts falling due within one year	13	<u>46,738</u>	<u>-</u>	<u>46,738</u>	<u>63,261</u>
		<u>46,738</u>	<u>-</u>	<u>46,738</u>	<u>63,261</u>
Net Current Assets		<u>125,358</u>	<u>11,775</u>	<u>137,133</u>	<u>160,593</u>
NET ASSETS		<u>133,831</u>	<u>13,198</u>	<u>147,029</u>	<u>171,452</u>
Funds of the Charity					
Unrestricted funds		133,831	-	133,831	158,898
Restricted funds	17	<u>-</u>	<u>13,198</u>	<u>13,198</u>	<u>12,554</u>
TOTAL CHARITY FUNDS		<u>133,831</u>	<u>13,198</u>	<u>147,029</u>	<u>171,452</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on and signed on their behalf by: 02 July 2025

I. Whitefoot
I Whitefoot
DIRECTOR

G. Trivedi
G Trivedi
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 00654676

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	<u>(40,695)</u>	<u>48,155</u>
Cash flows from investing activities		
Proceeds from the sale/ disposal of tangible fixed assets	-	300
Purchase of tangible assets	<u>-</u>	<u>(8,495)</u>
Net cash (used in)/provided by investing activities	<u>-</u>	<u>(8,195)</u>
 Change in cash and cash equivalents in the year	 (40,695)	 39,960
Cash and cash equivalents at the beginning of the year	199,735	159,775
Cash and cash equivalents at the end of the year	159,040	199,735

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 00654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

3 INCOME FROM DONATIONS & LEGACIES	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Current Year			
Grants	360,000	47,575	407,575
Donations	23,277	10,258	33,535
	<u>383,277</u>	<u>57,833</u>	<u>441,110</u>
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2023	2023	2023
	£	£	£
Prior Year			
Grants	400,000	53,500	453,500
Donations	24,847	7,291	32,138
	<u>424,847</u>	<u>60,791</u>	<u>485,638</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current Year			
Consultation fees	18,262	-	18,262
Room hire	15,374	-	15,374
Sponsored activities and fundraising events	-	3,976	3,976
Contributions family support	-	6,455	6,455
Contributions policy, participation and training	-	420	420
Other sales	52	-	52
Reimbursements	15,360	-	15,360
	<u>49,048</u>	<u>10,851</u>	<u>59,899</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Prior Year			
Consultation fees	9,450	725	10,175
Room hire	15,550	-	15,550
Sponsored activities and fundraising events	500	2,516	3,016
Contributions family support	-	7,880	7,880
Contributions policy, participation and training	-	1,539	1,539
Other sales	-	75	75
Reimbursements	17,749	-	17,749
	<u>43,249</u>	<u>12,735</u>	<u>55,984</u>
 5 INVESTMENT INCOME	 Unrestricted Funds 2024 £	 Restricted Funds 2024 £	 Total Funds 2024 £
Current Year			
Interest	<u>2,194</u>	<u>-</u>	<u>2,194</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Prior Year			
Interest	<u>1,827</u>	<u>-</u>	<u>1,827</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current Year			
Direct salaries	92,596	34,309	126,905
Service costs	119,300	11,551	130,851
Utilities and rent	71,485	7,843	79,328
Maintenance of buildings	47,843	4,938	52,781
Communications	4,511	-	4,511
Printing and stationery	3,210	-	3,210
Maintenance of equipment	278	-	278
Travel	19,596	2,443	22,039
Motor costs	12,447	1,317	13,764
Project materials	12,060	3,155	15,215
Fees	6,989	1,662	8,651
Support costs	65,175	823	65,998
	<u>455,490</u>	<u>68,041</u>	<u>523,531</u>
EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Prior Year			
Direct salaries	64,560	49,881	114,441
Service costs	140,326	4,234	144,560
Utilities and rent	56,524	10,222	66,746
Maintenance of buildings	50,588	3,812	54,400
Communications	4,148	122	4,270
Printing and stationery	4,198	0	4,198
Maintenance of equipment	187	-	187
Travel	25,334	690	26,024
Motor costs	11,672	1,227	12,899
Project materials	12,665	5,385	18,050
Fees	7,445	1,674	9,119
Support costs	56,059	824	56,883
	<u>433,706</u>	<u>78,071</u>	<u>511,777</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current Year			
Independent examiner's fees	3,600	-	3,600
Bank charges	753	-	753
Depreciation	139	823	962
Accounts staff costs	30,229	-	30,229
Office equipment	2,973	-	2,973
Insurance	27,481	-	27,481
	<u>65,175</u>	<u>823</u>	<u>65,998</u>
Prior Year			
Independent examiner's fees	3,570	-	3,570
Bank charges	694	-	694
Depreciation	138	824	962
Accounts staff costs	29,128	-	29,128
Office equipment	2,532	-	2,532
Insurance	19,997	-	19,997
	<u>56,059</u>	<u>824</u>	<u>56,883</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2024 £	2023 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>962</u>	<u>962</u>

During the year, no director received any remuneration (2023: Nil).

During the year, no director received any benefits in kind (2023: Nil).

During the year, no directors received any reimbursements of expenses (2023: Nil).

9	INDEPENDENT EXAMINERS' REMUNERATION	2024 £	2023 £
	Fees payable to the charity's independent examiner	<u>3,600</u>	<u>3,570</u>

10	STAFF COSTS	2024 Number	2023 Number
	The average number of persons employed by the charity during the year was as follows	<u>7</u>	<u>7</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,474 (2023: £10,930).

	2024 £	2023 £
Wages and salaries	147,634	135,553
National insurance	6,515	4,928
Pension	<u>2,985</u>	<u>3,088</u>
	<u>157,134</u>	<u>143,569</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

11 TANGIBLE FIXED ASSETS

Motor Vehicles
& Equipment
£

COST	22,858
At 1st January 2024	-
Additions	-
Disposals	<u>22,858</u>
At 31st December 2024	

DEPRECIATION	11,999
At 1st January 2024	-
On Disposals	<u>962</u>
Charge for the year	<u>12,961</u>
At 31st December 2024	

NET BOOK VALUE	<u>9,897</u>
At 31st December 2024	<u>10,859</u>
At 31st December 2023	

12 DEBTORS

	2024 £	2023 £
Trade debtors	5,572	7,621
Other debtors	1,488	1,249
Accrued income	-	-
Prepayments	<u>17,771</u>	<u>15,249</u>
	<u>24,831</u>	<u>24,119</u>

13 CREDITORS

	2024 £	2023 £
Amounts falling due within one year :		
Trade creditors	3,954	6,400
Other creditors	33,757	42,017
Accruals	<u>9,027</u>	<u>14,844</u>
	<u>46,738</u>	<u>63,261</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

14 CASH AND CASH EQUIVALENT	2024 £	2023 £
Short term deposits	75,000	75,000
Cash at bank	<u>84,040</u>	<u>124,735</u>
	<u>159,040</u>	<u>199,735</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £30,206 (2023: £32,609). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

	Funding b/fwd £	Incoming £	Outgoing £	Trf £	c/fwd £
Current Year					
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	1,800	1,800		-
Frimhurst Enterprises CIC	1,046	4,696	5,219		523
Better Bankside	-	500	500		-
Mytchett Church	-	-	-		-
<u>All Projects</u>					
Other Donations	-	450	450		-
Frimhurst Enterprises CIC	900	-	300		600
Fundraising Frimhurst	-	2,780	2,780		-
Fundraising Wellbeing	-	67	67		-
Frimhurst Car sale profit	75	-	-		75
ATD Quart Monde	-	-	-		-
Various Contributions	-	6,455	6,455		-
	<u>2,021</u>	<u>16,748</u>	<u>17,571</u>	<u>-</u>	<u>1,198</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory and Andy Bilson	10,534	3,155	4,339		9,350
4in10 Oct 17	-	500	500		-
Justice Au Coer Oct 17	-	1,000	1,000		-
Trust for London	-	43,750	43,750		-
<u>Mary Rabalgiati Publication</u>					
The Peter and Teresa Harris Trust	-	2,650	-		2,650
<u>All Projects</u>					
Other Donations and Fundraising	-	286	286		-
Association Volontariat Intl	-	175	175		-
Various contributions	-	420	420		-
	<u>10,534</u>	<u>51,936</u>	<u>50,470</u>	<u>-</u>	<u>12,000</u>
Other restricted funding					
Addington Square Premises	-	-	-		-
	<u>12,555</u>	<u>68,684</u>	<u>68,041</u>	<u>-</u>	<u>13,198</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Peter and Teresa Harris Trust - Mary Rabagliati Publication Fund is dedicated to the publication and promotional events of *Joyful Revolution: Poverty, Social Justice and the Story of Mary Rabagliati*. The book is about the life and work of the British founder of ATD Fourth World in the UK and will be published by Lutterworth Press in 2025.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our *Together in Dignity – Outreach, Respite and Peer Support Programme* promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The *Giving Poverty a Voice – Policy, Participation and Training Programme* (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

Prior Year <u>Grantor/Donor</u>	Funding b/fwd £	Incoming £	Outgoing £	Trf £	c/fwd £
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,780	2,780	-	-
Frimhurst Enterprises CIC	1,569	1,703	2,226	-	1,046
Better Bankside	-	-	-	-	-
Mytchett Church	-	2,000	2,000	-	-
<u>All Projects</u>					
Other Donations	-	560	560	-	-
Frimhurst Enterprises CIC	1201	30	331	-	900
Fundraising Frimhurst	-	2004	2004	-	-
Fundraising Wellbeing	-	512	512	-	-
Frimhurst Car sale profit	-	75	-	-	75
ATD Quart Monde	-	0	0	-	-
Various Contributions	-	7,880	7,880	-	-
	<u>2,770</u>	<u>17,544</u>	<u>18,293</u>	<u>-</u>	<u>2,021</u>
Policy, Participation and Training					
<u>PAFN</u>					
Nuffield Family Justice Observatory and Andy Bilson	12,271	944	2,681	-	10,534
4in10 Oct 17	-	1,000	1,000	-	-
Justice Au Coer Oct 17	-	-	-	-	-
Trust for London	-	52,500	52,500	-	-
<u>Mary Rabalgiati Publication</u>					
The Peter and Teresa Harris Trust	-	-	-	-	-
<u>All Projects</u>					
Other Donations and Fundraising	-	-	-	-	-
Association Volontariat Intl	-	-	-	-	-
Various contributions	-	1,539	1,539	-	-
	<u>12,271</u>	<u>55,983</u>	<u>57,720</u>	<u>-</u>	<u>10,534</u>
Other restricted funding					
Addington Square Premises	2,058	-	2,058	-	-
	<u>2,058</u>	<u>-</u>	<u>2,058</u>	<u>-</u>	<u>-</u>
	<u>17,099</u>	<u>73,527</u>	<u>78,071</u>	<u>-</u>	<u>12,555</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>158,898</u>	<u>434,519</u>	<u>459,586</u>	<u>-</u>	<u>133,831</u>
General Funds prior year	<u>126,425</u>	<u>469,923</u>	<u>437,450</u>	<u>-</u>	<u>158,898</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year

Fund balances at 31st December 2024 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	8,473	1,423	9,896
Current assets	172,096	11,775	183,871
Current liabilities	(46,738)		(46,738)
	<u>133,831</u>	<u>13,198</u>	<u>147,029</u>

Prior Year

Fund balances at 31st December 2023 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	8,913	1,946	10,859
Current assets	213,245	10,609	223,854
Current liabilities	(63,261)	-	(63,261)
	<u>158,897</u>	<u>12,555</u>	<u>171,452</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £600 from one trustee (2023: 1365)

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/ expenditure for the year (as per SOFA)	(24,424)	27,928
Adjustments for		
Depreciation charges	962	962
Decrease/ (increase) in debtors	(711)	(7,924)
Increase/ (decrease) in creditors	<u>(16,522)</u>	<u>27,189</u>
Net cash provided by/ (used in) operating activities	<u><u>(40,695)</u></u>	<u><u>48,155</u></u>

23 ANALYSIS OF CHANGES IN NET DEBT

	at 1.1.24 £	Cash Flows £	at 31.12.24 £
Cash at bank and in hand	<u><u>199,735</u></u>	<u><u>(40,695)</u></u>	<u><u>159,040</u></u>

A T D FOURTH WORLD LIMITED

England & Wales - Charity number 209367

Accounts

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2023

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

ATD FOURTH WORLD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

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ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2023

DIRECTORS:

Caroline Davies
Nicholas Edwards (resigned on 13.06.2023)
Anuradha Gupta
Lyle Barker (appointed on 30.10.2023)
Simon Haworth
Gertraud Trivedi (appointed on 30.10.2023)
Letitia Mason (Chair)
Thomas Mayes
Ellie Kyung Young Suh (resigned 05.12.2023)
Ian Whitefoot (Treasurer)
Aye Aye Win

SECRETARY: Thomas Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS: 48 Addington Square
London
SE5 7LB

COMPANY NUMBER: 0654676

REGISTERED CHARITY NUMBER: 209367

INDEPENDENT EXAMINER: Jeremy Tyrrell
RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

BANKERS National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 0654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Directors

The directors are the charity trustees. Those who have held office during the period were as follows:

L Barker (appointed on 30.10.2023)	C. Davies
N. Edwards (resigned on 13.06.2023)	A. Gupta
E. Kyung Young Suh (resigned on 05.12.2023)	S. Haworth
L. Mason (Chair)	T. Mayes
G. Trivedi (appointed on 30.10.2023)	I. Whitefoot (Treasurer)
A. Win	

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Financial risks are addressed by insurance and by procedures such as dual cheque signatories. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

During the year, the directors, ahead of planned changes in the charity's senior staff team in 2024, have initiated a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure. This review, led by the Chair, was completed on 16 May 2024 and will enable the charity to conduct a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2023

During the 12 months the company has actively pursued its charitable activities and there was a surplus of £27,928 (2022: a deficit of £23,374) as shown in the Statement of Financial Activities on page 16 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House.

ATD Fourth World actions and projects in 2023 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to pursue their goals and aspirations
- to develop their skills, confidence and knowledge, and bring them together with other members of the public, including professionals, academics, and policy makers;
- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a traditional service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2023

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our Together in Dignity programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates two projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crises and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as misaligned social services interventions, a stringent benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

This year our focus has been on integrating with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Home-Start), as well as through peer referrals from existing members of our network. Our team are working on a regular basis with around twenty-five families.

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with regular day-trips and cultural outings throughout the year, enable families to invest in activities and workshops together alongside others in similar situations in order to feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2023, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; five family well-being breaks, two adult well-being breaks, and seven days out took place at Frimhurst or London over the course of the year. Ten well-being days for families and five well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham and, from June, a fortnightly well-being day at Frimhurst for asylum seeker families accommodated at the Lakeside Centre in Frimley Green.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

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Giving Poverty a Voice – Policy, Participation and Training Programme

The Giving Poverty a Voice - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty, Poverty Experts and the Right to Family Life.

Project 3 - Understanding Poverty

The Understanding Poverty project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold four residential sessions for a group of eighteen ATD Fourth World activists with lived experience of poverty. The sessions focused on activist development and capacity building. Fifteen people took part regularly in GPAV monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities and is funded by Joseph Rowntree Foundation. We hosted one wider meeting of APLE members at Frimhurst in June.

Two lived experience activists have continued to receive valuable media training as part of a Trust for London sponsored project called "Talking About Poverty" run by the charity Heard (formerly On Road Media). Five ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2023 to become the Growing Rights not Poverty Project (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic,

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Social and Cultural Rights (ICESCR). Within GRIPP, ATD activists also participated in the ongoing Action Learning Set — a space created for grassroots organizations (ATD Fourth World, Intesaar, RAPAR, and Thrive Teesside) to come together and share challenges, questions, and solutions. One participant reflected:

'I had the privilege of being a part of an amazing group of individuals in an Action Learning set. It follows the principle of "a problem shared is a problem halved." Action Learning sets bring together people who have encountered similar problems, allowing them to explore potential solutions, test them out, and further develop their ideas. [...] As a refugee, this experience has brought about much-needed self-awareness. It has allowed me to regain the power I had lost during the asylum process. My eyes have been opened, and I am now able to reflect on the changes I would like to see implemented.'

Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our Poverty Experts project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

In 2023, notable achievements were spearheaded by ATD's 'Youth Voices' project, which was selected by the British Institute for Human Rights to create a Community Support Solution. With support from BIHR staff, the young people co-produced a resource to show others their age how to advocate for their own rights. They said:

As a group, we are most proud of the step-by-step guide to what to do if your rights are being violated. For us, inclusivity was also very important. Resources like this are not often accessible for young people or for people with disabilities. Therefore, we tried our very best to make it as accessible as we could, by adding both QR code and web links to an easy-read version, and by writing everything in plain English with no jargon.'

Other important 'Poverty Experts' events this year included: meeting with the Poverty Strategy Commission; speaking to officials at the Council of Europe in Strasbourg as part of a European Youth Campaign and creating an advocacy document; helping Amnesty International to prepare a 'lived-experience manifesto'; and, with support from the People's Company, writing and performing an original play at the Southwark Playhouse: 'My Soul Is Tired'.

Project 5 - Right to Family Life: reshaping the child protection system

ATD Fourth World's Right to Family Life project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complementary actions.

1. A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly qualified professionals such as social workers, clinical psychologists, and public or third sector frontline staff as well as final year and post-grad students. The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.
2. Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.
3. We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

In 2023, we ran four anti-poverty practice workshops for social workers students at Royal Holloway University of London, Birmingham University, and Brunel University. In addition, we ran anti-poverty practice workshops for media studies staff and students at Liverpool John Moores University, for residential staff at the Lilius Graham Trust, and for social workers in the London Borough of Southwark. A group of four parent activists from ATD Fourth World played an active role in the Parents Families and Allies Network (PFAN), contributing to a number of on-line events and webinars, as well as taking leading roles in the organisation's inclusive governance model. We also ran three study groups on poverty,

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

social work and the right to family life, covering themes of: the use of language; family law; discrimination linked to disabilities and to racism; and youth voices. In an 8-page cover story featured in the Summer 2023 issue of Amnesty UK's magazine for members, an ATD lived experience activist was interviewed about how the child protection system is failing families in poverty:

"Poverty gets confused with neglect. It is shameful that the poorer you are, the more likely you are to have your children forcibly taken from you. You see this around the number of children placed in care or put up for forced adoptions. It's all about what are the risks from the parents, not what are the risks from social services. Interventions and separation from your family actually has an opposite effect on children and families in need of support by causing further trauma."

Volunteers

Our volunteering saw more than 4000 volunteering hours recorded for the charity in 2023 by over 50 individuals and half a dozen different groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- and company volunteering days.

Among the tasks completed were: translation and transcribing; administration; grounds work; buildings maintenance; painting and decoration; gardening; support for fundraising event; and running creative workshops during well-being breaks.

FUTURE PLANS

Management Structure and Strategic Goals

At the initiative of the directors, ahead of planned changes in the charity's senior staff team in 2024, a full review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure was undertaken in 2023 and completed in the second quarter of 2024. Following this review, ATD Fourth World UK now has a new National Leadership Team (NLT) with a fresh mandate to take the organisation through the next five years. The members of the NLT are Murielle Double (Senior Support Worker based at Frimhurst Family House), Tish Mason (Director), and Lareine Mouogua (a senior ATD Fourth World activist with lived experience of poverty). Their mandate will start from the 1st of June and continue to the 31st of May 2029.

Tish Mason has been Chair of the Company Board for eight years. Since she has joined the NLT, she is stepping down from this role. Fellow Director, Simon Haworth, is Chair Elect awaiting official confirmation at the quarterly Board at the meeting in June 2024.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

The National Leadership Team will lead in delivering the current strategic goals of ATD Fourth World Ltd as agreed at the annual Awayday. The Awayday brings together staff, trustees, key supporters. Five goals for the period 2024 to 2029 were formally approved by the Company Board, after input and consultation with allies, partners, and beneficiaries on 13th June 2023:

Goal 1 – Deepen our model of Inclusive Governance (policy signed off and embedded)

Goal 2 – Strengthen the Together in Dignity programme.

Goal 3 – Build on the success of Giving Poverty a Voice programme.

Goal 4 – Make ourselves more financially sustainable.

Goal 5 – Expand the ATD Fourth World Community

The vision of ATD Fourth World UK remains the same - a world without persistent poverty, where everyone is valued, can participate fully in society, and fulfil their potential. The NLT's purpose is to build on what has already been achieved, supporting the programmes Together in Dignity and Giving Poverty a Voice, and events around October 17th, the World Day for Overcoming Extreme Poverty.

The 2024-2029 timeframe will also be key to confirm a sustainable plan to run, manage, and use in appropriate ways the two major properties ATD Fourth World Ltd (the national centre in Addington Square and Frimhurst Family House) leased from the ATD Fourth World Trust (a separate and independent charity which owns the freeholds of the two properties) and the NLT will play a key role in facilitating this process.

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme. This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key employees for six months ahead, taking account of the Charity's ability to promptly end or defer the secondee arrangements of outsourced personnel.

The reserve level needed for the above is currently estimated to be in the region of £130,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £485,638 (2022: £342,514) of its total incoming resources of £543,449 (2022: £390,807). The trustees spent £511,777 (2022: £410,988) on charitable activities and £3,744 (2022: £3,193) on fundraising, resulting in a surplus of £27,928 (2022: a deficit of £23,374).

At the year end, the charity held funds of £171,452 (2022: £143,524), of which £158,898 (2022: £126,425) were attributable to unrestricted funds and £12,554 (2022: £17,099) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £158,898 (2022: £126,425). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
Thomas Croft
Secretary

10/07/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED

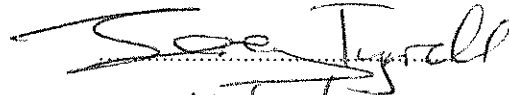
(the 'company')

- continued

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

Jeremy Tyrrell (BA(Hons), FCA



Dated 16/07/2024

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOME AND EXPENDITURE	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from					
Donations and legacies	3	424,847	60,791	485,638	342,514
Charitable activities	4	43,249	12,735	55,984	44,555
Investments	5	1,827	-	1,827	768
Other Income - Legacy		-	-	-	2,970
Total		469,923	73,526	543,449	390,807
Expenditure on					
Raising Funds		3,744	-	3,744	3,193
Charitable Activities	6	433,706	78,071	511,777	410,988
Total		437,450	78,071	515,521	414,181
Net income/(expenditure)		32,473	(4,545)	27,928	(23,374)
Transfer between funds		-	-	-	-
Net movement in funds		32,473	(4,545)	27,928	(23,374)
Reconcilliation of Funds					
Total funds brought forward	17	126,425	17,099	143,524	166,898
Total funds carried forward		158,898	12,554	171,452	143,524

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023

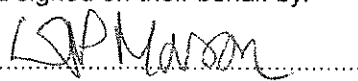
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	11	<u>8,913</u>	<u>1,946</u>	<u>10,859</u>	<u>3,626</u>
Current Assets					
Debtors	12	24,119	-	24,119	16,195
Cash at bank and in hand	14	<u>189,126</u>	<u>10,609</u>	<u>199,735</u>	<u>159,775</u>
		<u>213,245</u>	<u>10,609</u>	<u>223,854</u>	<u>175,970</u>
Creditors:					
Amounts falling due within one year	13	<u>63,261</u>	-	<u>63,261</u>	<u>36,072</u>
		<u>63,261</u>	-	<u>63,261</u>	<u>36,072</u>
Net Current Assets		<u>149,984</u>	<u>10,609</u>	<u>160,593</u>	<u>139,898</u>
NET ASSETS		<u>158,897</u>	<u>12,555</u>	<u>171,452</u>	<u>143,524</u>
Funds of the Charity					
Unrestricted funds		158,898	-	158,898	126,425
Restricted funds	17	<u>-</u>	<u>12,554</u>	<u>12,554</u>	<u>17,099</u>
TOTAL CHARITY FUNDS		<u>158,898</u>	<u>12,554</u>	<u>171,452</u>	<u>143,524</u>

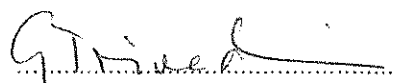
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on 10/07/2024 and signed on their behalf by:


Letitia Mason
DIRECTOR


Gertraud Trivedi
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	<u>48,155</u>	<u>(30,277)</u>
Cash flows from investing activities		
Proceeds from the sale/ disposal of tangible fixed assets	300	-
Purchase of tangible assets	<u>(8,495)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(8,195)</u>	<u>-</u>
 Change in cash and cash equivalents in the year	 39,960	 (30,277)
Cash and cash equivalents at the beginning of the year	159,775	190,052
Cash and cash equivalents at the end of the year	199,735	159,775

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be the prevention or relief of poverty through actions that tackle inequality and promote social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

3 INCOME FROM DONATIONS & LEGACIES	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2023	2023	2023
Current Year	£	£	£
Grants	400,000	53,500	453,500
Donations	24,847	7,291	32,138
	<u>424,847</u>	<u>60,791</u>	<u>485,638</u>
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2022	2022	2022
Prior Year	£	£	£
Grants	280,000	33,214	313,214
Donations	24,968	4,332	29,300
	<u>304,968</u>	<u>37,546</u>	<u>342,514</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4	INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Current Year			
	Consultation fees	9,450	725	10,175
	Room hire	15,550	-	15,550
	Sponsored activities and fundraising events	500	2,516	3,016
	Contributions family support	-	7,880	7,880
	Contributions policy, participation and training	-	1,539	1,539
	Other sales	-	75	75
	Reimbursements	17,749	-	17,749
		<u>43,249</u>	<u>12,735</u>	<u>55,984</u>
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Prior Year			
	Consultation fees	5,720	-	5,720
	Room hire	16,756	-	16,756
	Sponsored activities and fundraising events	-	2,150	2,150
	Contributions family support	-	8,272	8,272
	Contributions policy, participation and training	-	3,822	3,822
	Other sales	90	-	90
	Reimbursements	7,745	-	7,745
		<u>30,311</u>	<u>14,244</u>	<u>44,555</u>
5	INVESTMENT INCOME	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Current Year			
	Interest	<u>1,827</u>	<u>-</u>	<u>1,827</u>
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Prior Year			
	Interest	<u>768</u>	<u>-</u>	<u>768</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current Year			
Direct salaries	64,560	49,881	114,441
Service costs	140,326	4,234	144,560
Utilities and rent	56,524	10,222	66,746
Maintenance of buildings	50,588	3,812	54,400
Communications	4,148	122	4,270
Printing and stationery	4,198	-	4,198
Maintenance of equipment	187	-	187
Travel	25,334	690	26,024
Motor costs	11,672	1,227	12,899
Project materials	12,665	5,385	18,050
Fees	7,445	1,674	9,119
Support costs	56,059	824	56,883
	<u>433,706</u>	<u>78,071</u>	<u>511,777</u>
 EXPENDITURE ON CHARITABLE ACTIVITIES	 Unrestricted Funds 2022 £	 Restricted Funds 2022 £	 Total Funds 2022 £
Prior Year			
Direct salaries	45,650	19,609	65,259
Service costs	116,557		116,557
Utilities and rent	35,284	11,334	46,618
Maintenance of buildings	55,997	4,192	60,189
Communications	4,442	57	4,499
Printing and stationery	2,761	-	2,761
Maintenance of equipment	91	-	91
Travel	13,267	6,430	19,697
Motor costs	10,441	2,184	12,625
Project materials	9,155	8,762	17,917
Fees	9,015	2,277	11,292
Support costs	52,661	822	53,483
	<u>355,321</u>	<u>55,667</u>	<u>410,988</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current Year			
Independent examiner's fees	3,570	-	3,570
Bank charges	694	-	694
Depreciation	138	824	962
Accounts staff costs	29,128	-	29,128
Office equipment	2,532	-	2,532
Insurance	19,997	-	19,997
	<u>56,059</u>	<u>824</u>	<u>56,883</u>
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Prior Year			
Independent examiner's fees	3,402	-	3,402
Bank charges	689	-	689
Depreciation	441	822	1,263
Accounts staff costs	28,056	-	28,056
Office equipment	773	-	773
Insurance	19,300	-	19,300
	<u>52,661</u>	<u>822</u>	<u>53,483</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2023	2022
		£	£
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>962</u>	<u>1262</u>

During the year, no director received any remuneration (2022: Nil).

During the year, no director received any benefits in kind (2022: Nil).

During the year, no directors received any reimbursements of expenses (2022: Nil).

9	INDEPENDENT EXAMINERS' REMUNERATION	2023	2022
		£	£
	Fees payable to the charity's independent examiner	<u>3,570</u>	<u>3,372</u>

10	STAFF COSTS	2023	2022
		Number	Number
	The average number of persons employed by the charity during the year was as follows	<u>7</u>	<u>5</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,930 (2022: £10,474).

	2023	2022
	£	£
Wages and salaries	135,553	90,454
National insurance	4,928	882
Pension	<u>3,088</u>	<u>1,979</u>
	<u>143,569</u>	<u>93,315</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

11 TANGIBLE FIXED ASSETS

Motor Vehicles
& Equipment
£

COST

At 1st January 2023	15,563
Additions	8,495
Disposals	<u>(1,200)</u>
At 31st December 2023	<u>22,858</u>

DEPRECIATION

At 1 st January 2023	11,937
On Disposals	(900)
Charge for the year	<u>962</u>
At 31st December 2023	<u>11,999</u>

NET BOOK VALUE

At 31st December 2023	<u>10,859</u>
At 31st December 2022	<u>3,626</u>

12 DEBTORS

2023 2022
£ £

Trade debtors	7,621	3,013
Other debtors	1,249	1,658
Accrued income	-	-
Prepayments	<u>15,249</u>	<u>11,524</u>
	<u>24,119</u>	<u>16,195</u>

13 CREDITORS

2023 2022
£ £

Amounts falling due within one year :

Trade creditors	6,400	1,379
Other creditors	42,017	27,608
Accruals	<u>14,844</u>	<u>7,085</u>
	<u>63,261</u>	<u>36,072</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

14 CASH AND CASH EQUIVALENT	2023 £	2022 £
Short term deposits	75,000	75,000
Cash at bank	<u>124,735</u>	<u>84,775</u>
	<u>199,735</u>	<u>159,775</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £32,609 (2022: £20,385). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

	Funding				
	b/fwd	Incoming	Outgoing	Trf	c/fwd
<u>Current Year</u>	£	£	£	£	£
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,780	2,780		-
Frimhurst Enterprises CIC	1,569	1,703	2,226		1,046
Mytchett Church	-	2,000	2,000		-
<u>All Projects</u>					
Other Donations	-	560	560		-
Frimhurst Enterprises CIC	1,201	30	331		900
Fundraising Frimhurst	-	2,004	2,004		-
Fundraising Wellbeing	-	512	512		-
Frimhurst Car sale profit	-	75	-		75
ATD Quart Monde	-	-	-		-
Various Contributions	-	7,880	7,880		-
	<u>2,770</u>	<u>17,544</u>	<u>18,293</u>	<u>-</u>	<u>2,021</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory and Andy Bilson	- 12,271	- 944	- 2,681		10,534
4in10 Oct 17	-	1,000	1,000		-
Trust for London	-	52,500	52,500		-
	-	-	-		-
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD Fourth World	-	-	-		-
<u>All Projects</u>					
ATD Quart Monde	-	-	-		-
Various contributions		1,539	1,539		-
	<u>12,271</u>	<u>55,983</u>	<u>57,720</u>	<u>-</u>	<u>10,534</u>
Other restricted funding					
Addington Square Premises	2,058	-	2,058		-
	<u>2,058</u>	<u>-</u>	<u>2,058</u>	<u>-</u>	<u>-</u>
	<u>17,099</u>	<u>73,527</u>	<u>78,071</u>	<u>-</u>	<u>12,555</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Addington Square Premises fund collects money donated expressly for the repair and maintenance of Addington Square, the head quarters of the company.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our *Together in Dignity – Outreach, Respite and Peer Support Programme* promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The *Giving Poverty a Voice - Policy, Participation and Training Programme* (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

	Funding b/fwd	Incoming	Outgoing	Trf	c/fwd
Prior Year	£	£	£	£	£
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,284	2,284	-	-
Frimhurst Enterprises CIC	2,092	5,364	5,887	-	1,569
Mytchett Church	-	3,000	3,000	-	-
<u>All Projects</u>					
Other Donations	-	2050	2050	-	-
Frimhurst Enterprises CIC	1500		299		1,201
Fundraising Frimhurst	-	2150	2150	-	-
ATD Quart Monde	-	330	330	-	-
Various Contributions	-	8,272	8,272	-	-
	<u>3,592</u>	<u>23,450</u>	<u>24,272</u>	<u>-</u>	<u>2,770</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory	13995	384	2,108	-	12,271
4in10 Oct 17	-	1,000	1,000	-	-
Trust for London		17,500	17,500		
RAPAR		3,000	3,000		
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD Fourth World	-	2,634	2,634	-	-
<u>All Projects</u>					
ATD Quart Monde	-	-	-	-	-
Various contributions	-	3,822	3,822	-	-
	<u>13,995</u>	<u>28,340</u>	<u>30,064</u>	<u>-</u>	<u>12,271</u>
Other restricted funding					
Addington Square Premises	3,389	-	1,331	-	2,058
	<u>3,389</u>	<u>-</u>	<u>1,331</u>	<u>-</u>	<u>2,058</u>
	<u>20,976</u>	<u>51,790</u>	<u>55,667</u>	<u>-</u>	<u>17,099</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>126,425</u>	<u>469,923</u>	<u>437,450</u>	<u>-</u>	<u>158,898</u>
General Funds prior year	<u>145,922</u>	<u>339,017</u>	<u>358,514</u>	<u>-</u>	<u>126,425</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year

Fund balances at 31st December 2023 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	8,913	1,946	10,859
Current assets	213,245	10,609	223,854
Current liabilities	<u>(63,261)</u>	<u>-</u>	<u>(63,261)</u>
	<u>158,897</u>	<u>12,555</u>	<u>171,452</u>

Prior Year

Fund balances at 31st December 2022 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	34	3,592	3,626
Current assets	162,463	13,507	175,970
Current liabilities	<u>(36,072)</u>	<u>-</u>	<u>(36,072)</u>
	<u>126,425</u>	<u>17,099</u>	<u>143,524</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £1,365 from trustees (2022: £1,500).

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/ expenditure for the year (as per SOFA)	27,928	(23,374)
Adjustments for		
Depreciation charges	962	1,262
Decrease/ (increase) in debtors	(7,924)	478
Increase/ (decrease) in creditors	<u>27,189</u>	<u>(8,643)</u>
Net cash provided by/ (used in) operating activities	<u><u>48,155</u></u>	<u><u>(30,277)</u></u>

23 ANALYSIS OF CHANGES IN NET DEBT

	at 1.1.23 £	Cash Flows £	at 31.12.23 £
Cash at bank and in hand	<u><u>159,775</u></u>	<u><u>39,960</u></u>	<u><u>199,735</u></u>

A T D FOURTH WORLD LIMITED

England & Wales - Charity number 209367

Accounts

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2022

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London EC4R 2SU
ATD FOURTH WORLD LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

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ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2021

DIRECTORS:

C. Davies
N. Edwards (resigned on 13.06.2023)
A. Gupta
M Guy (resigned on 07.06.2022)
S. Haworth (appointed on 07.06.2022)
M. Muthalaly (resigned on 07.06.2022)
T. Mason (Chair)
T. Mayes
E. Kyung Young Suh
I. Whitefoot (Treasurer)
A. Win (appointed on 07.06.2022)

SECRETARY:

T. Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS:

48 Addington Square
London
SE5 7LB

COMPANY NUMBER:

0654676

REGISTERED CHARITY NUMBER:

209367

INDEPENDENT EXAMINER:

Jeremy Tyrrell
RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

BANKERS

National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is to provide relief for families in need of recuperation and rehabilitation by reason of their poverty or from social/ economic circumstances through provision of residential and non-residential centres and other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 0654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Directors

C. Davies
A. Gupta
S. Haworth (appointed on 07.06.2022)
T. Mason (Chair)
E. Kyung Young Suh
A. Win (appointed on 07.06.2022)

N. Edwards (resigned on 13.06.2023)
M. Guy (resigned on 07.06.2022)
M. Muthalaly (resigned on 07.06.2022)
T. Mayes
I. Whitefoot (Treasurer)

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 11. Other financial risks are addressed through insurance cover and by annually reviewed financial controls. Other risks are covered by having effective policies and procedures in place safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

At year end, the directors, ahead of planned changes in the charity's senior staff team in 2024, have initiated a review of the charity's strategic goals, inclusive governance policy, and the organisation's day-to-day management structure. This review, led by the Chair, is currently taking place and will help prepare the charity for a smooth transition at senior management level by equipping the new team with renewed strategic priorities which have been both confirmed by the Board and informed by the charity's stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2022

During the 12 months the company has actively pursued its charitable activities and there was a deficit of £23,374 (2021: a deficit of £2,695) as shown in the Statement of Financial Activities on page 14 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House

ATD Fourth World actions and projects in 2022 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

ATD FOURTH WORLD is a human rights based anti-poverty organisation, dedicated to tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
 - to pursue their goals and aspirations
 - to develop their skills, confidence and knowledge
- and bring them together with other members of the public, including professionals, academics, and policy-makers;
- to raise awareness of persistent poverty
 - to counter prejudice and discrimination
 - to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2022

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our *Together in Dignity* programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. This programme incorporates two projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

This year our focus has been on reaching and engaging with new families with young children (infants and primary school age) in the London borough of Southwark and in the borough of Surrey Heath. Eleven new families have been introduced to the ATD family network since 2021, through referrals via partnerships with other organisations (Southwark Parents and Communities Together and Surrey Heath Homes Start), as well as through peer referrals from existing members of our network. Our team are working on regular basis with around twenty-five families.

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2022, we continued welcoming families or groups of isolated adults to Frimhurst for residential well-being breaks and day-trip outings; eight family well-being breaks, two adult well-being breaks, and four days out took place at Frimhurst over the course of the year. Eight well-being days for families and four well-being days for isolated adults took place at Addington Square in London. Finally, we ran a monthly community well-being group in Feltham.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

Project 3 - Understanding Poverty

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

This year saw us hold three residential sessions for eighteen ATD Fourth World activists with lived experience of poverty. The session focused on activist development and capacity building. Fifteen people took part regularly in GPAV monthly meetings in London, which serve to introduce new participants to the programme. These thematic meetings took place 10 times during the year.

Three GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. The Collective is an initiative to amplify the voice of lived experience led grass roots anti-poverty charities and is funded by Joseph Rowntree Foundation. We hosted one wider meeting of APLE members at Frimhurst in June.

Four lived experience activists have continued to receive valuable media training as part of a Trust for London sponsored project called "Talking About Poverty" run by the charity On Road Media. Two ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre. This project grew in 2022 to become the Growing Rights not Poverty Project (GRIPP <https://gripp.org.uk/about-us/>) which brings together several organisations to mobilise around the 7th United Nations Review of the UK's performance as a signatory of the United Nations International Covenant on Economic, Social and Cultural Rights (ICESCR).

REPORT OF THE DIRECTORS
- continued

Project 4 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. Poverty Experts enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."

In 2022, notable achievements were: Meeting with the All Party Parliamentary Group (APPG) on Poverty in October as part of the APLE collective in order to discuss the digital divide and digital exclusion. The meeting was an opportunity for Members of Parliament to hear directly from lived experience how the digital divide is holding back their communities, and a chance for APLE to demonstrate the relentless energy they have poured into their campaign on the digital divide. On 6th April 2022, at the Abbey Centre, Westminster, as founding members of Poverty2Solutions (<https://www.poverty2solutions.org/>) premiered its short film 'Through the eyes and values of lived experiences: Listen up to level up!' in partnership with the Joseph Rowntree Foundation. The film screening brought together around 60 people from different walks of life sharing a passion for implementing participatory ways of working to tackle poverty.

Project 5 - Right to Family Life: reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

1) A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

2) Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

3) We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

"It's been an eye opener about how our position as social workers is viewed by service users. The power we possess can make or break them. What I'll take with me from today's session is not to necessarily go by a service user's past experience to decide whether a child should be removed from home but rather try and see if I can work with that family to meet an achievable goal."

In 2022, we ran anti-poverty practice workshops for social workers students at Royal Holloway, University of London, Birmingham University, and Brunel University. A group of four parent activists from ATD Fourth World played an active in the Parents Families and Allies Network (PFAN), contributing to a number of on-line events and webinars, as well as taking leading roles in the organisation's inclusive governance model. We also ran four study groups on poverty, social work and the right to family life, covering themes of: risk; the conflation of poverty with neglect; parent advocacy; and the impact of povertyism, racism, and disability in children's social care.

Volunteers

Our volunteering programme was back up and running after restrictions in 2021 due to the COVID-19 pandemic. Over 4000 volunteering hours were recorded for the charity in 2022 by over 50 individuals and 5 groups. The source of volunteers was diverse including:

- regular weekly volunteering;
- Frimhurst Community volunteering group;
- And company volunteering days.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Among the tasks completed were: translation and transcribing, administration, grounds work, buildings maintenance, painting and decoration, gardening, house cleaning and set up, support for social events, fundraising, and running workshops during ATD Fourth World events.

FUTURE PLANS

Going forward we want to develop our Right to Family Life project as part of our Giving Poverty a Voice programme's public facing action. Central to this aim is continuing as part of GRIPP to offer evidence to the United Nations International Committee on Economic, Social and Cultural Rights. This committee has the power to reprimand the UK Government for failing in the commitments made to protect and assist families, to prevent discrimination, and to ensure an adequate standard of living. The process is a long one. In addition to the evidence presented in writing in December 2022 we will:

- present evidence orally to the Committee;
- contact individual Committee members to reinforce this evidence;
- contribute to an 8-page cover article for Amnesty International UK's quarterly magazine (for 210,000 subscribers);
- continue gathering new evidence through our study groups and focus groups;
- continue preparing a literature review together with the University of Essex Human Rights Centre;
- write three more submissions, due in summer 2024, telling the Committee our proposals for the way forward;
- participate in the Committee's final 2024 meeting in Geneva;
- to launch a media campaign to raise awareness of the Committee's findings and our own specific analysis and recommendations for change nationally.

During this same time period, we also hope to find funding to co-design participatory research with the Frameworks Institute and On Road Media / Heard. This project, building on JRF's 'Talking About Poverty in the UK' research, would look for the most effective ways to influence the public about the impact of poverty on the right to family life.

This high quality and fully participatory research and campaigning work will hopefully help to provide an impetus for change at a political level that will significantly further ATD Fourth World's charitable purpose of relieving poverty. The directors are confident that highlighting the consequences of systemic failures to protect the right to family life of families in chronic and persistent poverty is fundamentally of public benefit as outlined in Charity Commission guidance. Better informed policy and practice in the area of child and family welfare will undoubtedly have a positive impact upon the lived experience and material reality of families struggling to escape poverty.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and the Addington Square as avenues of outreach. To this end, we aim to strengthen the Together in Dignity team through recruitment and training as well as revamp the monitoring and evaluation plan for the programme. This will help us to demonstrate the impact of our work directly supporting families and attract new funders and donors to the programme.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £342,514 (2021: £331,536) of its total incoming resources of £390,807 (2021: £386,558). The trustees spent £410,988 (2021: £386,571) on charitable activities and £3,193 (2021: £2,682) on fundraising, resulting in a deficit of £23,374 (2021: a deficit of £2,695).

At the year end, the charity held funds of £143,542 (2021: £166,898), of which £126,425 (2021: £145,922) were attributable to unrestricted funds and £17,099 (2021: £20,976) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/ standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £126,425 (2021: £145,922). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
T. Croft
Secretary

12/07/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

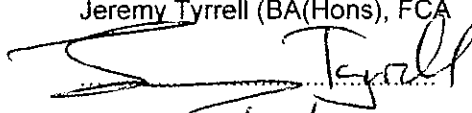
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED
(the 'company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

Jeremy Tyrrell (BA(Hons), FCA)

Dated 12/07/2023

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOME AND EXPENDITURE		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Notes				
Income and endowments from					
Donations and legacies	3	304,968	37,546	342,514	331,536
Charitable activities	4	30,311	14,244	44,555	53,135
Investments	5	768	-	768	448
Other Income - Legacy		2,970	-	2,970	1,439
Total		339,017	51,790	390,807	386,558
Expenditure on					
Raising Funds		3,193	-	3,193	2,682
Charitable Activities	6	355,321	55,667	410,988	386,571
Total		358,514	55,667	414,181	389,253
Net income/(expenditure)		(19,497)	(3,877)	(23,374)	(2,695)
Transfer between funds		-	-	-	-
Net movement in funds		(19,497)	(3,877)	(23,374)	(2,695)
Reconcillation of Funds					
Total funds brought forward	17	145,922	20,976	166,898	169,593
Total funds carried forward		126,425	17,099	143,524	166,898

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2022

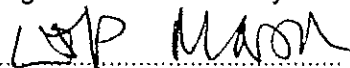
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	11	<u>34</u>	<u>3,592</u>	<u>3,626</u>	<u>4,888</u>
Current Assets					
Debtors	12	16,195	-	16,195	16,673
Cash at bank and in hand	14	<u>146,268</u>	<u>13,507</u>	<u>159,775</u>	<u>190,052</u>
		<u>162,463</u>	<u>13,507</u>	<u>175,970</u>	<u>206,725</u>
Creditors:					
Amounts falling due within one year	13	<u>36,072</u>	-	<u>36,072</u>	<u>44,715</u>
		<u>36,072</u>	-	<u>36,072</u>	<u>44,715</u>
Net Current Assets		<u>126,391</u>	<u>13,507</u>	<u>139,898</u>	<u>162,010</u>
NET ASSETS		<u>126,425</u>	<u>17,099</u>	<u>143,524</u>	<u>166,898</u>
Funds of the Charity					
Unrestricted funds		126,425	-	126,425	145,922
Restricted funds	17	<u>-</u>	<u>17,099</u>	<u>17,099</u>	<u>20,976</u>
TOTAL CHARITY FUNDS		<u>126,425</u>	<u>17,099</u>	<u>143,524</u>	<u>166,898</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on 12/07/23 and signed on their behalf by:


L. Mason
DIRECTOR


T. Mayes
DIRECTOR

The notes on pages 17 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have concluded that there are no key sources of estimation uncertainty in the current or prior year.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

3 INCOME FROM DONATIONS & LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Grants	280,000	33,214	313,214
Donations	<u>24,968</u>	<u>4,332</u>	<u>29,300</u>
	<u>304,968</u>	<u>37,546</u>	<u>342,514</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Grants	283,000	4,776	287,776
Donations	<u>25,480</u>	<u>18,280</u>	<u>43,760</u>
	<u>308,480</u>	<u>23,056</u>	<u>331,536</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Consultation fees	5,720	-	5,720
Room hire	16,756	-	16,756
Sponsored activities and fundraising events	-	2,150	2,150
Contributions family support	-	8,272	8,272
Contributions policy, participation and training	-	3,822	3,822
Other sales	90	-	90
Reimbursements	7,745	-	7,745
	<u>30,311</u>	<u>14,244</u>	<u>44,555</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Consultation fees	15,746	-	15,746
Room hire	9,446	-	9,446
Sponsored activities and fundraising events	338	644	982
Contributions family support	-	11,859	11,859
Contributions policy, participation and training	-	5,532	5,532
Other sales	146	-	146
Reimbursements	9,424	-	9,424
	<u>35,100</u>	<u>18,035</u>	<u>53,135</u>
5 INVESTMENT INCOME	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Interest	768	-	768
	<u>768</u>	<u>-</u>	<u>768</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Interest	448	-	448
	<u>448</u>	<u>-</u>	<u>448</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Direct salaries	45,650	19,609	65,259
Service costs	116,557		116,557
Utilities and rent	35,284	11,334	46,618
Maintenance of buildings	55,997	4,192	60,189
Communications	4,442	57	4,499
Printing and stationery	2,761	-	2,761
Maintenance of equipment	91	-	91
Travel	13,267	6,430	19,697
Motor costs	10,441	2,184	12,625
Project materials	9,155	8,762	17,917
Fees	9,015	2,277	11,292
Support costs	52,661	822	53,483
	<u>355,321</u>	<u>55,667</u>	<u>410,988</u>
EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Direct salaries	51,908	4,821	56,729
Service costs	114,856	-	114,856
Utilities and rent	27,298	17,474	44,772
Maintenance of buildings	59,241	825	60,066
Communications	4,946	295	5,241
Printing and stationery	3,730	204	3,934
Maintenance of equipment	-	-	-
Travel	7,599	814	8,413
Motor costs	11,085	578	11,663
Project materials	16,255	1,746	18,001
Fees	7,638	4,006	11,644
Support costs	50,662	590	51,252
	<u>355,218</u>	<u>31,353</u>	<u>386,571</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

7 SUPPORT COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Year			
Independent examiner's fees	3,402	-	3,402
Bank charges	689	-	689
Depreciation	441	822	1,263
Accounts staff costs	28,056	-	28,056
Office equipment	773	-	773
Insurance	19,300	-	19,300
	<u>52,661</u>	<u>822</u>	<u>53,483</u>
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Prior Year			
Independent examiner's fees	3,180	-	3,180
Bank charges	673	-	673
Depreciation	300	523	823
Accounts staff costs	26,395	-	26,395
Office equipment	3703	67	3,770
Insurance	16,411	-	16,411
	<u>50,662</u>	<u>590</u>	<u>51,252</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2022 £	2021 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>1,262</u>	<u>823</u>
	During the year, no director received any remuneration (2021: Nil).		
	During the year, no director received any benefits in kind (2021: Nil).		
	During the year, no directors received any reimbursements of expenses (2021: Nil).		
9	INDEPENDENT EXAMINERS' REMUNERATION	2022 £	2021 £
	Fees payable to the charity's independent examiner	<u>3,210</u>	<u>3,180</u>
10	STAFF COSTS	2022 Number	2021 Number
	The average number of persons employed by the charity during the year was as follows	<u>5</u>	<u>5</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,474 (2021: £10,395).

	2022 £	2021 £
Wages and salaries	90,454	80,786
National insurance	882	810
Pension	<u>1,979</u>	<u>1,528</u>
	<u>93,315</u>	<u>83,124</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

11	TANGIBLE FIXED ASSETS		Motor Vehicles & Equipment £
	COST		
	At 1st January 2022		18,763
	Additions		
	Disposals		<u>(3,200)</u>
	At 31st December 2022		<u>15,563</u>
	DEPRECIATION		
	At 1 st January 2022		13,875
	On Disposals		<u>(3,200)</u>
	Charge for the year		<u>1,262</u>
	At 31st December 2022		<u>11,937</u>
	NET BOOK VALUE		
	At 31st December 2022		<u>3,626</u>
	At 31st December 2021		<u>4,888</u>
12	DEBTORS	2022 £	2021 £
	Trade debtors	3,013	1,646
	Other debtors	1,658	1,273
	Accrued income	-	2,741
	Prepayments	<u>11,524</u>	<u>11,013</u>
		<u>16,195</u>	<u>16,673</u>
13	CREDITORS	2022 £	2021 £
	Amounts falling due within one year :		
	Trade creditors	1,379	3,262
	Other creditors	27,608	33,116
	Accruals	<u>7,085</u>	<u>8,337</u>
		<u>36,072</u>	<u>44,715</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

14 CASH AND CASH EQUIVALENT	2022 £	2021 £
Short term deposits	75,000	75,000
Cash at bank	<u>84,775</u>	<u>115,052</u>
	<u>159,775</u>	<u>190,052</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £20,385 (2021: £20,872). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

	Funding	Incoming	Outgoing	Trf	c/fwd
Current Year	b/fwd	£	£	£	£
<u>Grantor/Donor</u>					
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,284	2,284		-
Frimhurst Enterprises CIC	2,092	5,364	5,887		1,569
Mytchett Church	-	3,000	3,000		-
<u>All Projects</u>					
Other Donations	-	2,050	2,050		-
Frimhurst Enterprises CIC	1,500	-	299		1,201
Fundraising Frimhurst	-	2,150	2,150		-
Association Volontariat Intl	-	330	330		-
ATD Quart Monde	-	-	-		-
Various Contributions	-	8,272	8,272		-
	<u>3,592</u>	<u>23,450</u>	<u>24,272</u>	<u>-</u>	<u>2,770</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice	-	-	-		-
Observatory and Andy Bilson	13,995	384	2,108		12,271
4in10 Oct 17	-	1,000	1,000		-
Trust for London	-	17,500	17,500		-
RAPAR	-	3,000	3,000		-
<u>Understanding Poverty in All its</u>					
<u>Forms</u>					
International Movement ATD	-	-	-		-
Fourth World		2,634	2,634		-
<u>All Projects</u>					
Association Volontariat Intl	-	-	-		-
ATD Quart Monde	-	-	-		-
Various contributions		3,822	3,822		-
	<u>13,995</u>	<u>28,340</u>	<u>30,064</u>	<u>-</u>	<u>12,271</u>
Other restricted funding					
Addington Square Premises	3,389	-	1,331		2,058
Furlough Grant		-	-		-
	<u>3,389</u>	<u>-</u>	<u>1,331</u>	<u>-</u>	<u>2,058</u>
	<u>20,976</u>	<u>51,790</u>	<u>55,667</u>	<u>-</u>	<u>17,099</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Addington Square Premises fund collects money donated expressly for the repair and maintenance of Addington Square, the head quarters of the company.

The Furlough Fund represents the government's Coronavirus Job Retention Scheme.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our Together in Dignity – Outreach, Respite and Peer Support Programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The Giving Poverty a Voice - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

	Funding				
Prior Year	b/fwd	Incoming	Outgoing	Trf	c/fwd
<u>Grantor/Donor</u>	£	£	£	£	£
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	2,700	2,700	-	-
Frimhurst Enterprises CIC	2,615	1,067	1,590	-	2,092
Justice au Coeur	-	1,000	1,000	-	-
<u>All Projects</u>					
Other Donations	-	500	500	-	-
Frimhurst Enterprises CIC	-	1,500	-	-	1,500
Fundraising Frimhurst	-	644	644	-	-
Association Volontariat Intl	-	-	-	-	-
ATD Quart Monde	-	733	733	-	-
Various Contributions	-	11,859	11,859	-	-
	<u>2,615</u>	<u>20,003</u>	<u>19,026</u>	<u>-</u>	<u>3,592</u>
Policy, Participation and Training					
<u>PAFN</u>					
Nuffield Family Justice					
Observatory	3797	12,512	2,314	-	13,995
4in10 Oct 17	-	1,027	1,027	-	-
Community Southwark		500	500		
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD					
Fourth World	-	782	782	-	-
<u>All Projects</u>					
Association Volontariat Intl					
ATD Quart Monde	-	734	734	-	-
Various contributions	-	5,532	5,532	-	-
	<u>3,797</u>	<u>21,087</u>	<u>10,889</u>	<u>-</u>	<u>13,995</u>
Other restricted funding					
Addington Square Premises	3,389	-	-	-	3,389
Furlough Grant	-	1,439	1,439	-	-
	<u>3,389</u>	<u>1,439</u>	<u>1,439</u>	<u>-</u>	<u>3,389</u>
	<u>9,801</u>	<u>42,529</u>	<u>31,354</u>	<u>-</u>	<u>20,976</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>145,922</u>	<u>339,017</u>	<u>358,514</u>	<u>-</u>	<u>126,425</u>
General Funds prior year	<u>159,792</u>	<u>344,028</u>	<u>357,898</u>	<u>-</u>	<u>145,922</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current Year

Fund balances at 31st December 2022 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	34	3,592	3,626
Current assets	162,463	13,507	175,970
Current liabilities	<u>(36,072)</u>	<u>-</u>	<u>(36,072)</u>
	<u>126,425</u>	<u>17,099</u>	<u>143,524</u>

Prior Year

Fund balances at 31st December 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,796	2,092	4,888
Current assets	187,841	18,884	206,725
Current liabilities	<u>(44,715)</u>	<u>-</u>	<u>(44,715)</u>
	<u>145,922</u>	<u>20,976</u>	<u>166,898</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £1,500 from one trustee (2021: no donations from trustees)

A T D FOURTH WORLD LIMITED

England & Wales - Charity number 209367

Accounts

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED

A company limited by guarantee and not having a share capital

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 December 2021

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London EC4R 2SU
ATD FOURTH WORLD LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

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ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2021

DIRECTORS:

C. Davies
N. Edwards
A. Gupta
M. Guy
M. Muthalaly
T. Mason (Chair)
T. Mayes
I. Pypaert-Perrin (resigned 7 December 2021)
E. Kyung Young Suh
I. Whitefoot

SECRETARY: T. Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS: 48 Addington Square
London
SE5 7LB

COMPANY NUMBER: 0654676

REGISTERED CHARITY NUMBER: 209367

INDEPENDENT EXAMINER: Jeremy Tyrrell
RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

BANKERS National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is the relief of families in need of recuperation and rehabilitation by reason of their poverty or from social/economic circumstances by means of residential and non-residential centres and the promotion/provision of other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum of Association and Articles of Association dated 30 March 1960, last amended 6 March 2018. It is a registered charity, number 209367, and a registered company, number 0654676.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Directors

C. Davies
A. Gupta
M. Muthalaly
T. Mayes
E. Kyung Young Suh

N. Edwards
M. Guy
T. Mason (Chair)
I. Pypaert-Perrin (resigned 07.12.2021)
I. Whitefoot

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 10. Other financial risks are addressed by insurance and by procedures such as dual cheque signatories. Other risks are covered by having effective policies and procedures in place for safeguarding children and vulnerable adults, health and safety, employment practices etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work. A full review of the charity's risk analysis and mitigation strategies was undertaken by the directors in 2021. Directors have given particular attention to the macro-environment and identified three long-term challenges: the maintenance of properties; outreach; and recruitment. Specific strategies are in development to address these areas guided by a consultative process with the charity's principal stakeholders.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2021

During the 12 months the company has actively pursued its charitable activities and there was a deficit of £2,695 (2020: surplus of £55,180) as shown in the Statement of Financial Activities on page 16 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House.

ATD Fourth World actions and projects in 2021 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD is a human rights based anti-poverty organisation, with over 60 years' experience of tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to pursue their goals and aspirations
- to develop their skills, confidence and knowledge and bring them together with other members of the public, including professionals, academics, and policy makers;
- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.
- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2021

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our Together in Dignity programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

This year our focus continued to be staying in touch with members of ATD Fourth World's family network during the second year of the pandemic, where we assisted vulnerable families and individuals with getting on-line, shopping, getting vaccines, remote court hearings, home schooling, and well-being activities. Much of this support was provided on-line but we also conducted community visits and home visits when necessary and in accordance with Government social distancing guidance.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Project 2 - *Getting Away From It*: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2021, activities continued to be severely curtailed by the COVID-19 pandemic. When restrictions permitted, a number of vulnerable families enjoyed well-being day trips to Frimhurst during the spring. After restrictions eased in the summer, we began welcoming families or groups of isolated adults to Frimhurst for well-being weekends; five well-being breaks took place over the summer and into the autumn.

Project 3 - Skill-Sharing and Access to Volunteering

At the heart of our Skill-Sharing Workshops and Access to Volunteering initiative is the aim of enabling people to overcome the constraints that the daily reality of poverty places on their opportunities for a brighter future. Bringing people together through volunteering, where new skills can be learned, shared and taken back into the wider community, is one way to counter the loneliness and separation of poverty and exclusion.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

Through supported volunteering placements and the opportunity to participate in community initiatives, the project seeks to build people's confidence and help them explore their potential by broadening their horizons, valuing their contribution and supporting them to prepare themselves for the world of work. Over the course of the project, a number of participants have received multiple Southwark Star awards and gained qualifications in various subjects.

"I left school with only one GCSE, in Art, but I feel like I've got real qualifications now. This has shown me that working in an office means meeting people, it means job satisfaction, it means being able to use a computer and answering the telephone. But, more than anything, having a qualification means a lot to me... I wanted to see if I could get that certificate and get something that I never got when I was at school."

This year our skill sharing activities resumed after being suspended in 2020 due to the COVID-19 pandemic. We ran three skill sharing residencies working on the New Cedar House community build project.

Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

Project 4 - Understanding Poverty in All its Forms : a participatory research study into poverty in the UK

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

This year saw us hold three residential sessions for around 18 ATD Fourth World activists with lived experience of poverty. The session focused on activist development and capacity building. We continued to support a core group of GPAV participants to work on-line by providing support with data costs, devices and technical know-how. Regular monthly meetings started at Addington Square in September.

Several GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. We hosted two wider meetings of APLE members at Frimhurst over the second half of the year.

Several lived experience activists have continued to receive valuable media training as part of a Joseph Rowntree sponsored project called "Talking About Poverty" run by the charity On Road Media. Two ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre.

Project 5 - Poverty Experts: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. *Poverty Experts* enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

GPAV participants continued to be actively involved in the Poverty 2 Solutions network, producing a short campaigning film called *Through the eyes and values of lived experiences: Listen up to level up*. The film was launched this year (2022) and promoted by the Joseph Rowntree Foundation. It was made in partnership with Inspired Youth, a social enterprise, who have written here about why this film should inspire transformative change.

"We hope the film will expose the real truth behind living in poverty to decision-makers and the importance of them listening to lived experience in order to make better decisions. It would make such a difference if we could get the government to listen to our voices."

Lareine, lived experience activist, ATD Fourth World

In the autumn, Poverty2Solutions brought the "A to Z of involving lived experience" to the Conservative Party Conference in Manchester. The livestream of the fringe event "Leaving No One Behind" can be watched here. On the 28th October, the APLE Collective, including ATD Fourth World activists, spoke to the All-Party Parliamentary Group on Poverty. To read more, please [click here](#).

Project 6 - Right to Family Life : reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

"It's been an eye opener about how our position as social workers is viewed by service users. The power we possess can make or break them. What I'll take with me from today's session is not to necessarily go by a service user's past experience to decide whether a child should be removed from home but rather try and see if I can work with that family to meet an achievable goal."

In 2021 we ran poverty aware practice workshops for social workers students at Royal Holloway, University of London, Birmingham University and Brunel University. A group of four parent activists from ATD Fourth World played an active in the Parents Families and Allies Network (PFAN), contributing to a number of on-line events and webinars.

Volunteers

Our volunteering programme was severely restricted in 2021 due to the COVID-19 pandemic and associated restrictions and the closure of our properties. We recorded 2,018 hours of volunteering principally through employee volunteering and community volunteering days at Frimhurst in the autumn and the regular weekly presence of our volunteer handyman at Frimhurst Family House. In addition, we welcomed two students on a regular weekly basis.

FUTURE PLANS

Going forward we want to develop our *Right to Family Life* project as part of our *Giving Poverty a Voice* programme of participatory public facing action. We have identified four potential phases which are interconnected and will overlap:

- 1 Examine the UK dimensions of poverty through the lens of their impact on family life – this will form part of another project in the programme called *Understanding Poverty*. The aim will be to develop general content on the issues affecting families in persistent poverty and deepen our research findings. There is the further aim of enabling both newer and older activists to find their own unique voice in our findings. We wish to ensure that we respect and nurture both individual thinking and a collective position.
- 2 Create a set of comprehensive policy recommendations by describing the typical journey through the British Child Protection System for families in persistent and deep poverty, and by highlighting at each point what poverty-aware-practice would look like concretely. This is an approach called "poverty proofing", which has been tried out with some success by others in a schools and educational settings. We would aim to use a human rights approach to describe the harms and risks faced by families in the CP system and the potential protections provided by poverty proofing.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

- 3 Collect evidence on the status of convention rights encompassing the right to family life in order to make submissions to the 7th review of the UK human rights record by the UN Committee on Economic, Social and Cultural Rights. The aim would be to gain official acknowledgement of the ways in which the right to family life is undermined in the UK CP system because it does not understand or recognise poverty, which results in societal neglect being confused with parental neglect, and which conflates indicators of neglect with indicators of poverty.
- 4 Disseminating results and findings publicly through:
 - co-producing (using the approach to co-production developed in *The Roles We Play*) a multimedia website dedicated to the *Right to Family life*, which incorporates video, photography, poetry, theatre, and other creative media, as well as the usual reports and documents;
 - revamping our parent activist led social worker training workshops and resources and developing new family led/lived experience advocacy training;
 - organising a UK conference with partners targeting people with the power to change policy.

This would be a very ambitious project. In order to carry it out, we would need to increase our capacity which would require securing more funding. To have national impact we would need to mobilise our allies in order to secure partnerships with various bodies and institutions, as well as have a communications strategy that incorporates national media.

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and the Addington Square well-being activity days as avenues of outreach.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

ATD FOURTH WORLD LIMITED

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000, which the charity comfortably meets.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £331,536 (2020: £341,762) of its total incoming resources of £386,558 (2020: £400,942). Unrestricted funds in these accounts amount to £145,920 (2020: £159,792). The trustees spent £386,571 (2020: £343,347) on charitable activities and £2,682 (2020: £2,415) on fundraising, resulting in a deficit of £2,695 (2020: surplus of £55,180).

At the year end, the charity held funds of £166,898 (2020: £169,593), of which £145,920 (2020: £159,792) were attributable to unrestricted funds and £20,978 (2020: £9,801) were attributable to restricted funds.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £145,920 (2020: £159,792). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

EXCEPTIONAL OPERATING CIRCUMSTANCES: COVID-19

The charity's activities were greatly impacted during 2021 due to the unprecedented circumstances of operating in a global pandemic. Government restrictions and national lockdowns resulted in the closure of properties used by the charity during the first and second quarters of the year. All in-person events and activities were either cancelled or ran at a much-reduced capacity. By investing in digital technologies some activity was moved on-line. Financially, loss in income was offset by reduced expenditure.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS
- continued

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB



BY ORDER OF THE BOARD
T. Croft
Secretary

21/07/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

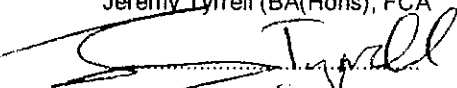
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED

(the 'company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

Jeremy Tyrrell (BA(Hons), FCA



Dated 22/07/2022

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

INCOME AND EXPENDITURE	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from					
Donations and legacies	3	308,480	23,056	331,536	341,762
Charitable activities	4	35,100	18,035	53,135	58,261
Investments	5	448	-	448	919
Other Income			1,439	1,439	
Total		344,028	42,530	386,558	400,942
Expenditure on					
Raising Funds		2,682		2,682	2,415
Charitable Activities	6	355,218	31,353	386,571	343,347
Total		357,900	31,353	389,253	345,762
Net income/(expenditure)		(13,872)	11,177	(2,695)	55,180
Transfer between funds		-	-	-	-
Net movement in funds		(13,872)	11,177	(2,695)	55,180
Reconciliation of Funds					
Total funds brought forward	17	159,792	9,801	169,593	11,413
Total funds carried forward		145,920	20,978	166,898	169,593

The Statement of Financial Activities includes all gains and losses recognised in the year.

ATD FOURTH WORLD LIMITED
COMPANY NUMBER: 654676

BALANCE SHEET
AS AT 31ST DECEMBER 2021

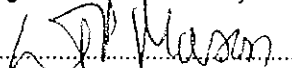
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	11	<u>2,796</u>	<u>2,092</u>	<u>4,888</u>	<u>3,515</u>
Current Assets					
Debtors	12	16,673	-	16,673	32,826
Cash at bank and in hand	14	<u>171,168</u>	<u>18,884</u>	<u>190,052</u>	<u>171,524</u>
		<u>187,841</u>	<u>18,884</u>	<u>206,725</u>	<u>204,350</u>
Creditors:					
Amounts falling due within one year	13	<u>44,715</u>	<u>-</u>	<u>44,715</u>	<u>38,272</u>
		<u>44,715</u>	<u>-</u>	<u>44,715</u>	<u>38,272</u>
Net Current Assets		<u>143,126</u>	<u>18,884</u>	<u>162,010</u>	<u>166,078</u>
NET ASSETS		<u>145,922</u>	<u>20,976</u>	<u>166,898</u>	<u>169,593</u>
Funds of the Charity					
Unrestricted funds		145,922		145,922	159,792
Restricted funds	17	<u>20,976</u>	<u>20,976</u>	<u>20,976</u>	<u>9,801</u>
TOTAL CHARITY FUNDS		<u>145,922</u>	<u>20,976</u>	<u>166,898</u>	<u>169,593</u>

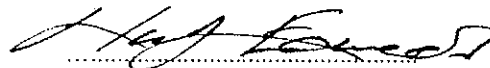
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors on 21/07/2022 and signed on their behalf by:


L Mason
DIRECTOR


N Edwards
DIRECTOR

The notes on pages 15 to 31 form part of these financial statements.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

2 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Charities SORP (FRS102).

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Estimated useful lives and residual values of fixed assets:

Deprecation of tangible and intangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the Directors. Estimated useful lives and residual values are reviewed annually and will be revised as appropriate.

Accruals

Accrued expenditure is based on invoices received after the year end or, in the absence thereof, experience and best estimates.

The directors are of the opinion that neither of the above areas of judgment and sources of estimation uncertainty has a significant impact on the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

3 INCOME FROM DONATIONS & LEGACIES	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2021	2021	2021
Current Year	£	£	£
Grants	283,000	4,776	287,776
Donations	<u>25,480</u>	<u>18,280</u>	<u>43,760</u>
	<u>308,480</u>	<u>23,056</u>	<u>331,536</u>
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2020	2020	2020
Prior Year	£	£	£
Grants	285,000	21,587	306,587
Donations	<u>30,042</u>	<u>5,133</u>	<u>35,175</u>
	<u>315,042</u>	<u>26,720</u>	<u>341,762</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Year			
Consultation fees	15,746		15,746
Room hire	9,446		9,446
Sponsored activities and fundraising events	338	644	982
Contributions family support		11,859	11,859
Contributions policy, participation and training		5,532	5,532
Other sales	146		146
Reimbursements	9,424		9,424
	<u>35,100</u>	<u>18,035</u>	<u>53,135</u>
	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Prior Year			
Consultation fees	660	9,000	9,660
Room hire	8,406	-	8,406
Sponsored activities and fundraising events	3,351	719	4,070
Contributions family support	-	8,210	8,210
Contributions policy, participation and training	-	6,333	6,333
Other sales	324	-	324
Reimbursements	21,258	-	21,258
	<u>33,999</u>	<u>24,262</u>	<u>58,261</u>
5 INVESTMENT INCOME	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Year			
Interest	<u>448</u>	<u>-</u>	<u>448</u>
	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Prior Year			
Interest	<u>919</u>	<u>-</u>	<u>919</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Year			
Direct salaries	51,908	4,821	56,729
Service costs	114,856		114,856
Utilities and rent	27,298	17,474	44,772
Maintenance of buildings	59,241	825	60,066
Communications	4,946	295	5,241
Printing and stationery	3,730	204	3,934
Maintenance of equipment	-	-	-
Travel	7,599	814	8,413
Motor costs	11,085	578	11,663
Project materials	16,255	1,746	18,001
Fees	7,638	4,006	11,644
Support costs	50,662	590	51,252
	<u>355,218</u>	<u>31,353</u>	<u>386,571</u>
EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Prior Year			
Direct salaries	60,780	10,021	70,801
Service costs	81,460	5,446	86,906
Utilities and rent	30,068	11,355	41,423
Maintenance of buildings	28,012	5,953	33,965
Communications	4,670	979	5,649
Printing and stationery	3,702	179	3,881
Maintenance of equipment	473	-	473
Travel	8,535	3,309	11,841
Motor costs	6,563	1,938	8,501
Project materials	7,169	3,157	10,326
Fees	13,677	5,444	19,121
Support costs	50,428	29	50,457
	<u>295,537</u>	<u>47,810</u>	<u>343,347</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

7 SUPPORT COSTS	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Year			
Independent examiner's fees	3,180		3,180
Bank charges	673		673
Depreciation	300	523	823
Accounts staff costs	26,395		26,395
Office equipment	3,703	67	3,770
Insurance	16,411		16,411
	<u>50,662</u>	<u>590</u>	<u>51,252</u>
	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Prior Year			
Independent examiner's fees	3,180	-	3,180
Bank charges	658	-	658
Depreciation	300	-	300
Accounts staff costs	26,881	-	26,881
Office equipment	3,218	29	3,247
Insurance	16,191	-	16,191
	<u>50,428</u>	<u>29</u>	<u>50,457</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

8	NET INCOME/(EXPENDITURE)	2021 £	2020 £
	Net income/(expenditure) is stated after charging:		
	Depreciation of tangible fixed assets owned by the charity	<u>823</u>	<u>300</u>

During the year, no director received any remuneration (2020: Nil).

During the year, no director received any benefits in kind (2020: Nil).

During the year, no directors received any reimbursements of expenses (2020: Nil).

9	INDEPENDENT EXAMINERS' REMUNERATION	2021 £	2019 £
	Fees payable to the charity's independent examiner	<u>3,180</u>	<u>3,090</u>

10	STAFF COSTS	2021 Number	2020 Number
	The average number of persons employed by the charity during the year was as follows	<u>5</u>	<u>6</u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £10,395 (2020: £10,451). The variance arose due to a change in the staffing structure.

	2021 £	2020 £
Wages and salaries	80,786	95,139
National insurance	810	1,161
Pension	<u>1,528</u>	<u>1,382</u>
	<u>83,124</u>	<u>97,682</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

11	TANGIBLE FIXED ASSETS		Motor Vehicles & Equipment £
	COST		
	At 1st January 2021		16,567
	Additions		2,196
	Disposals		-
	At 31st December 2021		<u>18,763</u>
	DEPRECIATION		
	At 1 st January 2021		13,052
	On Disposals		
	Charge for the year		<u>823</u>
	At 31st December 2021		<u>13,875</u>
	NET BOOK VALUE		
	At 31st December 2021		<u>4,888</u>
	At 31st December 2020		<u>3,515</u>
12	DEBTORS	2021 £	2020 £
	Trade debtors	1,646	15,676
	Other debtors	1,273	1,750
	Accrued income	2,741	4,743
	Prepayments	<u>11,013</u>	<u>10,657</u>
		<u>16,673</u>	<u>32,826</u>
13	CREDITORS	2021 £	2020 £
	Amounts falling due within one year :		
	Trade creditors	3,262	4,309
	Other creditors	33,116	25,200
	Accruals	8,337	7,981
	Deferred income	<u>-</u>	<u>782</u>
		<u>44,715</u>	<u>38,272</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

14 CASH AND CASH EQUIVALENT	2021 £	2020 £
Short term deposits	75,000	75,000
Cash at bank	<u>115,052</u>	<u>96,524</u>
	<u>190,052</u>	<u>171,524</u>

15 TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16 PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £38,155 (2020: £19,022). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis. All re-charged contributions are included under "Service Costs" in Note 6.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

Current Year	Funding	Incoming	Outgoing	Trf	c/fwd
<u>Grantor/Donor</u>	<u>b/fwd</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley		2,700	2,700		-
Frimhurst Enterprises CIC	2,615	1,067	1,590		2,092
Justice au Coeur		1,000	1,000		-
<u>All Projects</u>					
Other Donations		500	500		-
Frimhurst Enterprises CIC		1,500	-		1,500
Fundraising Frimhurst		644	644		-
Association Volontariat Intl		733	733		-
ATD Quart Monde					-
Various Contributions		11,859	11,859		-
	<u>2,615</u>	<u>20,003</u>	<u>19,026</u>	<u>-</u>	<u>3,592</u>
Policy, Participation and Training					
<u>PFAN</u>					
Nuffield Family Justice Observatory and Andy Bilson	3,797	12,512	2,314		13,995
4in10 Oct 17		1,027	1,027		-
Community Southwark		500	500		-
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD					-
Fourth World		782	782		-
<u>All Projects</u>					
Association Volontariat Intl					-
ATD Quart Monde		734	734		-
Various contributions		5,532	5,532		-
	<u>3,797</u>	<u>21,087</u>	<u>10,889</u>	<u>-</u>	<u>13,995</u>
Other restricted funding					
Addington Square Premises	3,389	-	-		3,389
Furlough Grant		1,439	1,439		-
	<u>3,389</u>	<u>1,439</u>	<u>1,439</u>	<u>-</u>	<u>3,389</u>
	<u>9,801</u>	<u>42,529</u>	<u>31,354</u>	<u>-</u>	<u>20,976</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

The Frimhurst Respite fund is dedicated to supporting the costs of well-being breaks at Frimhurst for families and individuals in poverty as part of the *Getting Away From It* project described in the Directors report.

The PFAN fund supports the work of the Parents, Families and Allies Network, an initiative lead by ATD Fourth World members as part of the *Right to Family Life* project described in the Directors Report.

The Understanding Poverty in All its Forms fund supports the training and development of lived experience activists taking part in the *Giving Poverty a Voice* programme, which is outlined in the report of the Directors.

The Addington Square Premises fund collects money donated expressly for the repair and maintenance of Addington Square, the head quarters of the company.

The Furlough Fund represents the government's Coronavirus Job Retention Scheme.

Amounts are separately disclosed by donor.

Funds restricted to "All Projects" refer to programme wide grants and donations. We have two programmes of action:

Our *Together in Dignity – Outreach, Respite and Peer Support Programme* promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions: Community Outreach & Peer Support; *Getting Away From It* - Holidays from Poverty; Skill-Sharing and Access to Volunteering.

The *Giving Poverty a Voice - Policy, Participation and Training Programme* (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: Understanding Poverty; Poverty Experts; and the Right to Family Life.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

17 RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

Prior Year <u>Grantor/Donor</u>	Funding b/fwd £	Incoming £	Outgoing £	Trf £	c/fwd £
Outreach, Respite & Peer Support					
<u>Frimhurst Respite</u>					
St Paul's Church Camberley	-	1,500	1,500	-	-
Frimhurst Enterprises CIC	-	3,378	763	-	2,615
Justice au Coeur	-	3,500	3,500	-	-
<u>All Projects</u>					
Other Donations	-	255	255	-	-
Fundraising Frimhurst	-	475	475	-	-
Association Volontariat Intl	-			-	-
ATD Quart Monde	-	894	894	-	-
Various Contributions	-	8,210	8,210	-	-
	-	18,212	15,597	-	2,615
Policy, Participation and Training					
<u>PAFN</u>					
Nuffield Family Justice Observatory	-	9,000	5,203	-	3,797
Fundraising	-	244	244	-	-
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD Fourth World	-	11,810	11,810	-	-
<u>All Projects</u>					
Association Volontariat Intl	-			-	-
ATD Quart Monde	-	894	894	-	-
Various contributions	-	6,333	6,333	-	-
	-	28,281	24,484	-	3,797
Other restricted funding					
Addington Square Premises	6,629	-	3,240		3,389
Furlough Grant	-	4,489	4,489	-	-
	6,629	4,489	7,729	-	3,389
	6,629	50,982	47,810	-	9,801

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- continued

18 UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming £	Outgoing £	Trf £	Balance c/fwd £
General Funds current year	<u>159,792</u>	<u>344,028</u>	<u>357,900</u>		<u>145,920</u>
General Funds prior year	<u>107,784</u>	<u>349,960</u>	<u>297,952</u>	-	<u>159,792</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Year			
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,796	2,092	4,888
Current assets	187,841	18,884	206,725
Current liabilities	<u>(44,715)</u>		<u>(44,715)</u>
	<u>145,922</u>	<u>20,976</u>	<u>166,898</u>
Prior Year			
Fund balances at 31st December 2020 are represented by:			
Tangible fixed assets	3,515	-	3,515
Current assets	194,549	9,801	204,350
Current liabilities	<u>(38,272)</u>		<u>(38,272)</u>
	<u>159,792</u>	<u>9,801</u>	<u>169,593</u>

20 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £25.

21 RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2021: None).

A T D FOURTH WORLD LIMITED

England & Wales - Charity number 209367

Accounts

COMPANY NUMBER: 0654676
REGISTERED CHARITY NUMBER: 209367

ATD FOURTH WORLD LIMITED
A company limited by guarantee and not having a
share capital

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London EC4R 2SU

ATD FOURTH WORLD LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

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Balance sheet	14
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ATD FOURTH WORLD LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31ST DECEMBER 2020

DIRECTORS:

C. Davies
N. Edwards
A. Gupta
M. Guy
M. Muthalaly
T. Mason (Chair)
T. Mayes
I. Pypaert-Perrin
E. Kyung Young Suh
I. Whitefoot

SECRETARY:

T. Croft

REGISTERED OFFICE AND
PRINCIPAL ADDRESS:

48 Addington Square
London
SE5 7LB

REGISTERED NUMBER:

0654676

REGISTERED CHARITY NUMBER:

209367

INDEPENDENT EXAMINER:

Jeremy Tyrrell
RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

BANKERS:

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

National Westminster Bank Plc
Camberwell Branch
70 Denmark Hill
London
SE5 8TT

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The directors confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the aims of the Charity. The report sets out these aims and objectives and describes how they have been met in the current year.

PRINCIPAL ACTIVITY

The company's main objective is the relief of families in need of recuperation and rehabilitation by reason of their poverty or from social/economic circumstances by means of residential and non-residential centres and the promotion/provision of other activities deemed necessary to advance the well-being of such families.

The company's activity is concentrated on the relief of poverty in the United Kingdom, operating mainly from two centres, 48 Addington Square in London and Frimhurst Family House in Surrey, both of which are provided rent free by ATD Fourth World Trust, an independent charity.

The company does not provide financial support to individuals but works alongside people experiencing persistent poverty to undertake family support projects and to give them a voice to change and influence the work of policy makers and practitioners in the Social Services and Government. The company's approach is to facilitate the participation of people from a background of poverty in the planning, carrying out and evaluation of these projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30th March 1960 and is governed by the Memorandum and Articles of Association. It is a registered charity, number 209367, and a registered company, number 0654676.

Directors

The directors are the charity trustees. Those who have held office during the period were as follows:

C. Davies	N. Edwards
A. Gupta	M. Guy
M. Muthalaly	T. Mason (Chair)
T. Mayes	I. Pypaert-Perrin
E. Kyung Young Suh (appointed 01.12.2020)	I. Whitefoot (appointed 01.12.2020)

The directors are elected by the members at the annual general meeting and by fellow directors during the year.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

Risk Assessment

The charity's main financial risk is the possibility of being unable to obtain sufficient funding to enable it to continue to fulfil its objectives. The risk is being addressed by ensuring that good relations are maintained with actual and potential grantors and by continually seeking new sources of funding. Progress in minimising this risk is detailed in the Reserves Policy Statement on page 10. Other financial risks are addressed by insurance and by procedures such as dual cheque signatories. Other risks are covered by having effective policies and procedures in place for COVID-19, safeguarding children and vulnerable adults, health and safety, etc. and by having a board of directors with experience and competence which meets regularly to supervise all aspects of the charity's work.

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS 2020

During the 12 months the company has actively pursued its charitable activities and there was a surplus of £55,180 (2019: £11,430) as shown in the Statement of Financial Activities on page 13 of these financial statements. Projects that involve providing support to families living in persistent poverty have continued to be carried out from both the London headquarters and Frimhurst Family House.

ATD Fourth World actions and projects in 2020 continued to develop and evolve in order to remain relevant to the most vulnerable and excluded families.

ATD FOURTH WORLD is a human rights based anti-poverty organisation, with over 60 years' experience of tackling inequality and promoting social justice in the UK.

OUR VISION is of a world without persistent poverty, where everyone is valued, can participate fully in society and fulfil their potential.

OUR MISSION is to build a network of people, groups and organisations committed to overcoming persistent poverty.

OUR AIMS are to support families and individuals living in persistent poverty:

- to get through times of crisis
- to strengthen their networks of support
- to develop their skills, confidence and knowledge

and bring them together with other members of the public, including professionals, academics, and policy makers;

- to raise awareness of persistent poverty
- to counter prejudice and discrimination
- to improve policy and practice

OUR VALUES

- Reaching the hardest to reach: Many target-led services fail to reach the most disadvantaged people. We believe that families and individuals who have the most difficult lives hold the key to understanding and overcoming persistent poverty. They are at the heart of everything we do.

REPORT OF THE DIRECTORS

- continued

- Taking people seriously: When people are in difficulty, the focus is often on their problems or perceived shortcomings. Our approach is to recognise the strength, determination and resourcefulness it takes to just get by. We build on the important roles people play in their family and community and support them to realise their dreams and aspirations.
- A long-term commitment: Whereas persistent poverty is enduring, complex and deep-rooted, much of the support society offers is short-term, narrow and results driven. We are committed to accompanying people over the long run, moving forward with them at their own pace and building our projects around their hopes and ambitions.
- Giving people a voice: The socio-political debate on poverty rarely includes those who are the most affected, even though their knowledge and insight is vital. We believe that everyone's voice matters and that people living in persistent poverty should have the chance to speak out on issues that concern them.
- Working collaboratively: We are not a service provider. The ATD Fourth World community include full-time core workers, families living in persistent poverty, supporters and volunteers. All are encouraged to get involved in every aspect of what we do, from project planning to evaluation, from fund-raising to campaigning, from administration to governance.

OUR MAIN ACTIONS AND PROJECTS CARRIED OUT IN 2020

The main projects undertaken in the year are shown in note 17 of these financial statements and further details of these activities are described in the company's Annual Review, which is sent to supporters. All activities continue to be supervised by the Board of Directors at regular Board meetings held five times in the year, through the receipt of regular financial and activity reports and by discussion with management. The directors also hold an annual away day.

Together in Dignity – Outreach, Respite and Peer Support Programme

Today, families experiencing persistent poverty and social exclusion in the UK need more support than ever to ensure their well-being and provide a better future for their children. The challenges faced by these families are complex, including: poor health; inadequate housing with little access to recreation; a lack of regular or decent employment; financial emergencies often linked to debt or housing arrears; and a lack of opportunities for educational and cultural development. Our *Together in Dignity* programme promotes well-being, community and agency by offering individuals and families opportunities for rest and recuperation, the chance to contribute to voluntary action, as well as to benefit from solidarity and advocacy in times of crisis. It incorporates three projects grouping different actions.

Project 1 – Community Outreach & Peer Support

ATD Fourth World believes that a key component towards overcoming poverty is to encourage families living in long-term poverty to engage in community life and to access services offering appropriate support. Central to achieving this goal is a commitment to reaching the hardest to reach families and recognising the roles they already play in their neighbourhoods and communities, accompanying them through crisis and strengthening their support networks.

Using a family-led approach, we help professional agencies engage better with the concerns of parents and children and increase families' access to local support services as well as social and cultural activities. At the same time, we introduce families to ATD Fourth World's family network, which provides solidarity, advice and understanding from peers who have faced many of the same struggles.

REPORT OF THE DIRECTORS
- continued

Our Community Outreach and Peer Support project tackles the issues that surround persistent poverty and social exclusion, such as heavy-handed social service interventions, a punitive benefits system, limited employment opportunities, and isolation and loneliness.

"When you get support from ATD Fourth World, you're in a relationship with a whole bunch of other people. It lasts because ATD believes that families have huge potential and that they might not have had the chances or the opportunities in the past but, given those, things can happen."

This year our focus was on staying in touch with members of ATD Fourth World's family network during the pandemic, where we assisted vulnerable families and individuals with getting on-line, shopping, getting vaccines, remote court hearings, home schooling, and well-being activities. Much of this support was provided on-line but we also conducted community visits and home visits when necessary and in accordance with Government social distancing guidance.

Project 2 - Getting Away From It: holidays from poverty

Our *Getting Away From It* project strives to offer families and adults time away from the day-to-day pressures and anxieties of a life in poverty as well as an opportunity to share experiences, strengthen relationships and form new friendships.

The residential breaks at Frimhurst Family House in Surrey, hand-in-hand with celebratory events such as our Summer Family Fun Day and Christmas party, enable families to invest in activities and workshops together alongside others in similar situations and once again feel part of a wider community.

Providing positive experiences for children, young people and families can, in link with other aspects of our Family Support Programme, act as a foundation for the longer-term relationships necessary to tackle the more challenging issues faced by families.

Set in its own woodland grounds, Frimhurst Family House is a modernised, Victorian manor house boasting facilities such as a library, an art studio, games room, nursery, computer suite and four purpose-built family apartments.

"Once you get to Frimhurst and you see the open grounds and greenery, you're totally relaxed. You've left your problems behind for a little while. It's a chance to recharge the batteries; for the children to play and for the parents not to worry about them. It's an opportunity to spend quality time as a family."

In 2020, activities were severely curtailed by the COVID-19 pandemic. When restrictions permitted, a number of vulnerable families enjoyed well-being day trips to Frimhurst during the summer and one group of isolated adults to benefit from a well-being weekend in the autumn.

Project 3 - Skill-Sharing and Access to Volunteering

At the heart of our Skill-Sharing Workshops and Access to Volunteering initiative is the aim of enabling people to overcome the constraints that the daily reality of poverty places on their opportunities for a brighter future. Bringing people together through volunteering, where new skills can be learned, shared and taken back into the wider community, is one way to counter the loneliness and separation of poverty and exclusion.

REPORT OF THE DIRECTORS
- continued

Through supported volunteering placements and the opportunity to participate in community initiatives, the project seeks to build people's confidence and help them explore their potential by broadening their horizons, valuing their contribution and supporting them to prepare themselves for the world of work. Over the course of the project, a number of participants have received multiple Southwark Star awards and gained qualifications in various subjects.

"I left school with only one GCSE, in Art, but I feel like I've got real qualifications now. This has shown me that working in an office means meeting people, it means job satisfaction, it means being able to use a computer and answering the telephone. But, more than anything, having a qualification means a lot to me... I wanted to see if I could get that certificate and get something that I never got when I was at school."

This year our skill sharing activities were suspended due to the COVID-19 pandemic.

Giving Poverty a Voice – Policy, Participation and Training Programme

The *Giving Poverty a Voice* - Policy, Participation and Training Programme (GPAV) empowers people in poverty to build their knowledge and express their ideas on issues that affect them. By providing people with the confidence and skills with which to campaign and speak out publicly, the programme builds individual and collective activism. Together, our activists work with our allies in the anti-poverty, human rights and social work fields to influence research, policy and practice by engaging, through a participatory approach, with academics, policy-makers and practitioners in the public debate on finding solutions to poverty. The programme is comprised of three projects: *Understanding Poverty*, *Poverty Experts* and the *Right to Family Life*.

Project 4 - Understanding Poverty in All its Forms: a participatory research study into poverty in the UK

The *Understanding Poverty* project aims to create a peer network of community activists with lived experience of poverty and equip them with the knowledge, skills and confidence to share their individual and collective knowledge in the public debate on poverty.

Using participatory methodologies, we help participants to explore the issues that affect them in their daily lives and to connect their knowledge and experience to current debates in policy, research and practice. The project provides participants with opportunities to meet, think and train with their peers, thus creating a peer support network which strengthens their individual and collective voice.

The beginning of the year saw us hold a residential session for around 18 ATD Fourth World activists with lived experience of poverty. The session focused on what it meant to represent ATD Fourth World and on gaining a collective overview of the various national lived experience networks ATD Fourth World is forming. At the end of March, we quickly moved to ensure that a core group of GPAV participants were able to get on-line by providing support with data costs, devices and technical know-how. This enabled a group of GPAV participants to help develop the new campaigning priorities of the Poverty 2 Solutions network. Several GPAV participants also took part in regular on-line meetings to develop the Addressing Poverty with Lived Experience (APLE) Collective, where ATD Fourth World is a founding member. With their help APLE expanded from four to eight members and co-produced a governance strategy document.

REPORT OF THE DIRECTORS

- continued

Several lived experience activists have continued to receive valuable media training as part of a Joseph Rowntree sponsored project called "Talking About Poverty" run by the charity On Road Media. Two ATD activists are members of a steering group for a project on promoting a rights-based understanding of poverty run jointly with Just Fair, Amnesty International, and the University of Essex Human Rights Centre.

Project 5 - *Poverty Experts*: Challenging Perceptions of Poverty

The goal of our *Poverty Experts* project is to create and promote participatory opportunities and platforms for activists with lived experience of poverty to engage in the public debate around poverty. The twin aims are to increase public understanding of the issues, and to influence opinion. The project targets the general public, as well as specific audiences involved in the policy, practice and research fields who wish to deepen their understanding of poverty and participation. *Poverty Experts* enables participants to demonstrate directly the value and effectiveness of lived experience in the search for solutions to poverty.

The *Poverty Experts* project builds on the success of *The Roles We Play*, which spanned ten years. Participants worked hand in hand with team members to design, coordinate, conduct, and evaluate a project to challenge stereotypes about people in poverty. Involvement in *The Roles We Play* allowed many ATD Fourth World activists with lived experience of poverty to build core skills in public speaking, and workshop facilitation, culminating in roles such as panellists, mediators, and facilitators at some of our largest public events.

"I was struck by how strongly people in poverty spoke about the importance of owning their image, the impact of having limited input into how they are written about [in the media] and how disempowering an experience this is. This workshop made me think much more about participation and the difference it makes allowing the space and time for people to have full ownership and to shine so brightly through doing so."

In the first quarter of the year, we focused on disseminating the findings of our national participatory study on multi-dimensional poverty launched in 2019. To this end activist led workshops were delivered at the Universities of York and Sheffield. Presentations were also given at the Tomorrow's Company conference on in-work poverty at the London Guildhall. At the end of March, when the COVID-19 restrictions came into force, we moved quickly to get GPAV participants on-line. Co-researchers from the study with lived experience of poverty presented the findings at several universities. A group of activists have been very active in the campaigning group Poverty2Solutions of which ATD Fourth World is a founding member. The group has been campaigning to end legacy debt deductions in the Universal Credit roll out. GPAV participants contributed to the publication of a number of blog posts and on-line articles about the impact on COVID-19 on people in poverty, particularly the importance of understanding and bridging the digital divide.

Project 6 - *Right to Family Life*: reforming the child protection system

ATD Fourth World's *Right to Family Life* project seeks to bring families living in poverty, together with academics and social work practitioners through a series of platforms for dialogue that reflect the needs and concerns of service users while exploring innovative new ideas and proposals for change coming from those working in the child protection system.

With the voices and thinking of families with experience of social service intervention at the fore, the project is based on three distinct but complimentary actions.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

A half-day poverty-aware-practice workshop, delivered with the active participation of parents with experience of social service intervention, examines how poverty affects families and social work practice and is aimed at newly-qualified social workers or final year social work students.

The workshop interactively explores the multi-dimensional nature of poverty and encourages reflective practice as part of a positive dialogue with practitioners and students.

Social work study groups bring together academics, social workers, parents and professionals in the social care and legal fields to discuss and debate key issues faced by social work. In covering topics such as the relationship between poverty and shame, the impact of material deprivation upon social work practice and the politics of recognition and respect, the format serves to broaden perspectives and deepen thinking using ATD Fourth World's Merging of Knowledge approach.

We also engage with the wider social work and legal fields through presentations at conferences, contributing to ongoing research and having articles based on our work published by respected academic journals.

"It's been an eye opener about how our position as social workers is viewed by service users. The power we possess can make or break them. What I'll take with me from today's session is not to necessarily go by a service user's past experience to decide whether a child should be removed from home but rather try and see if I can work with that family to meet an achievable goal."

In 2020 we ran poverty aware practice workshops for social workers students at Royal Holloway, University of London and at Birmingham University. ATD Fourth World co-organised a conference with the Social Work Teaching Partnership of West Midlands on "Reforming the Child Protection System: Parents and Their Allies Together" in February. At the event three parent activists presented ATD Fourth World's parent-led advocacy and peer support approach to an audience of parents, social workers and local authority leaders. This collaboration led to ATD Fourth World becoming an organisational member of the Parents Families and Allies Network (PFAN). As COVID-19 restrictions took hold, parent activists also began presenting at a number of on-line events and webinars, such as the Social Work Student Connect webinar on "Poverty Aware and Anti-Poverty Social Work" attended by 485 people. In the autumn, ATD parent activists were co-researchers on a PFAN led research project commissioned by the Nuffield Family Justice Observatory on the impact of remote family court hearings during the pandemic.

Volunteers

Our volunteering programme was severely restricted in 2020 due to the COVID-19 pandemic and associated restrictions and the closure of our properties. We recorded 1,875 hours of volunteering principally through a residential volunteering placement in the autumn and the regular weekly presence of our volunteer handyman at Frimhurst Family House.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS - continued

FUTURE PLANS

Going forward we want to develop our *Right to Family Life* project as part of our *Giving Poverty a Voice* programme of participatory public facing action. We have identified four potential phases which are interconnected and will overlap:

1. Examine the UK dimensions of poverty through the lens of their impact on family life – this will form part of another project in the programme called *Understanding Poverty*. The aim will be to develop general content on the issues affecting families in persistent poverty and deepen our research findings. There is the further aim of enabling both newer and older activists to find their own unique voice in our findings. We wish to ensure that we respect and nurture both individual thinking and a collective position. We have funding for this project from [Trust for London](#) and we will carry out work also with children and young people in link with ally [Dr Gill Main from the University of Leeds](#) as part of the [End Child Poverty Coalition](#), under the auspices of the Child Poverty Action Group.
2. Create a set of comprehensive policy recommendations by describing the typical journey through the British Child Protection System for families in persistent and deep poverty, and by highlighting at each point what poverty-aware-practice would look like concretely. This is an approach called "[poverty proofing](#)", which has been tried out with some success by others in a schools and educational settings. We would aim to use a human rights approach to describe the harms and risks faced by families in the CP system and the potential protections provided by poverty proofing. We are submitting a funding application to the [Joseph Rowntree Charitable Trust](#) under their Rights and Justice funding stream. We would have support from one of our allies, [Professor Anna Gupta](#) from Royal Holloway, University of London and [Professor Brid Featherstone](#), University of Huddersfield for this project.
3. Collect evidence on the status of convention rights encompassing the right to family life in order to make submissions to the 7th review of the UK human rights record by the UN Committee on Economic, Social and Cultural Rights. The aim would be to gain official acknowledgement of the ways in which the right to family life is undermined in the UK CP system because it does not understand or recognise poverty, which results in societal neglect being confused with parental neglect, and which conflates indicators of neglect with indicators of poverty. The aim would be to prepare and carry out confidential hearings in England, Wales, Northern Ireland and Scotland to gather evidence with the support of allies and partners such as [The Parents, Families and Allies Network](#), and the [Nuffield Family Justice Observatory](#). We have not explored funding options yet.
4. Disseminating results and findings publicly through:
 - co-producing (using the approach to co-production developed in *The Roles We Play*) a multimedia website dedicated to the *Right to Family life*, which incorporates video, photography, poetry, theatre, and other creative media, as well as the usual reports and documents;
 - revamping our parent activist led social worker training workshops and resources and developing new family led/lived experience advocacy training;
 - organising a UK conference with partners targeting people with the power to change policy.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

This would be a very ambitious project. In order to carry it out, we would need to increase our capacity which would require securing more funding. To have national impact we would need to mobilise our allies in order to secure partnerships with various bodies and institutions, as well as have a communications strategy that incorporates national media.

Outreach Strategy

We have continued to invest in developing our outreach strategy. It is imperative for ATD Fourth World to continue to meet and engage with new families and individuals struggling with poverty today. We plan to maintain and strengthen this work over the coming years, by reaching out through diverse projects and engaging in new relationships with people who are often left behind.

We also plan to build on the local community network based around Frimhurst Family House and the Addington Square Community Lunch project as avenues of outreach.

RESERVES POLICY

To allow for the possibility of an unexpected reduction or delay in the receipt of donations, the directors consider it prudent for the charity to maintain reserves at a level which will allow activity to continue, albeit on a reduced basis, while a response to the situation can be considered and actioned. Therefore, it is planned to establish reserves sufficient to provide for the following expenditure in such a situation:

- the costs of keeping open the two properties which are essential to the Charity's activity such as rates, light, heat, phone, electricity etc. for six months ahead
- the costs of materials, transport etc. to enable already funded projects to be completed
- the salaries of key personnel for six months ahead

The reserve level needed for the above is currently estimated to be £120,000.

FINANCIAL REVIEW

The charity's income is mainly derived from grants and donations which made up £341,762 (2019: £414,064) of its total incoming resources of £400,942 (2019: £460,807). Unrestricted funds in these accounts amount to £159,792 (2019: £107,784). The trustees spent £343,347 (2019: £444,444) on charitable activities and £2,415 (2019: £4,933) on fundraising, resulting in a surplus of £55,180 (2019: £11,430).

At the year end, the charity held funds of £169,593 (2019: £114,413), of which £159,792 (2019: £107,784) were attributable to unrestricted funds and £9,801 (2019: £6,629) were attributable to restricted funds.

STATEMENT OF GOING CONCERN

The directors have assessed the financial position of the company, its cash flows and its liquidity position. Unrestricted funds in the current year amount to £159,792 (2019: £107,784). After reviewing the cash balances and projected cash flows, the directors believe that the company has adequate resources to continue operations for the foreseeable future being not less than 12 months from the date of these financial statements. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

ATD FOURTH WORLD LIMITED

REPORT OF THE DIRECTORS

- continued

EXCEPTIONAL OPERATING CIRCUMSTANCES: COVID-19

The charity's activities were greatly impacted during 2020 due to the unprecedented circumstances of operating in a global pandemic. Government restrictions and national lockdowns resulted in the closure of properties used by the charity during the second quarter of the year. All in-person events and activities were either cancelled or ran at a much-reduced capacity. By investing in digital technologies some activity was moved on-line. Financially, loss in income was more than offset by reduced expenditure and access to government's Job Retention Scheme.

FUNDRAISING STANDARDS INFORMATION

The charity raises funds from the general public via donation appeals on its website. Donations are received via cheque or direct debit/standing order. The charity does not carry out any direct fundraising activities such as bucket collections or telemarketing.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

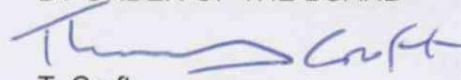
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

48 Addington Square
London
SE5 7LB

BY ORDER OF THE BOARD



T. Croft
Secretary

25/6/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATD FOURTH WORLD LIMITED
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

Jeremy Tyrrell (BA(Hons), FCA)


Dated 22/7/21

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

INCOME AND EXPENDITURE	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from					
Donations and legacies	3	315,042	26,720	341,762	414,064
Charitable activities	4	33,999	24,262	58,261	45,753
Investments	5	919	-	919	990
Total		349,960	50,982	400,942	460,807
Expenditure on					
Raising funds		2,415	-	2,415	4,933
Charitable activities	6	295,537	47,810	343,347	444,444
Total		297,952	47,810	345,762	449,377
Net income/(expenditure)		52,008	3,172	55,180	11,430
Transfers between funds		-	-	-	-
Net movement in funds		52,008	3,172	55,180	11,430
Reconciliation of Funds					
Total funds brought forward	17,18	107,784	6,629	114,413	102,983
Total funds carried forward		159,792	9,801	169,593	114,413

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

BALANCE SHEET
AS AT 31ST DECEMBER 2020

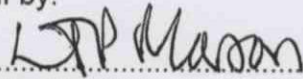
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	11	3,515	-	3,515	1,200
Current Assets					
Debtors	12	32,826		32,826	35,851
Cash at bank and in hand	14	161,723	9,801	171,524	127,088
		194,549	9,801	204,350	162,939
Creditors:					
Amounts falling due within one year	13	38,272	-	38,272	49,726
		38,272	-	38,272	49,726
Net Current Assets		156,277	9,801	166,078	113,213
NET ASSETS		159,792	9,801	169,593	114,413
Funds of the Charity					
Unrestricted funds	18	159,792		159,792	107,784
Restricted funds	17		9,801	9,801	6,629
TOTAL CHARITY FUNDS		159,792	9,801	169,593	114,413

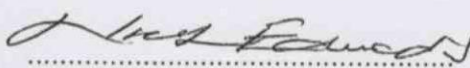
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:


.....
DIRECTOR
Date 25/6/21


.....
DIRECTOR
Date 25/6/21

The notes on pages 15 to 27 form part of these financial statements.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. GENERAL INFORMATION

ATD Fourth World Limited is a company limited by guarantee incorporated and registered in England & Wales, company number 654676. Its registered office address is 48 Addington Square, London SE5 7LB.

The principal activity of the company continued to be that of tackling inequality and promoting social justice.

2. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. The charity has opted to early adopt Update Bulletin 1 of the Charities SORP (FRS102).

The charity constitutes a public benefit entity as defined by FRS 102.

Reporting currency

The reporting currency is GBP and all amounts in the financial statements are rounded to the nearest £.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Income and Expenditure

All the information required to be disclosed is shown in the Statement of Financial Activities of the company.

Income

Income consist of grants, donations, fees and contributions receivable during the year together with interest received. Grants covering specific projects are attributed to the accounting period to which they relate unless required otherwise by the SORP (FRS102).

Expenditure

Resources expended are accounted for on an accruals basis. Certain expenditure has been apportioned where necessary between categories in accordance with the best estimates of the directors.

NOTES TO THE FINANCIAL STATEMENTS

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Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Charities SORP (FRS102).

Depreciation

All Motor Vehicles and other assets costing over £2,000 for any one item are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on cost
Fixtures and equipment	- 20% on cost

No depreciation is charged in the year of acquisition.

Judgment in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Estimated useful lives and residual values of fixed assets:

Deprecation of tangible and intangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the Directors. Estimated useful lives and residual values are reviewed annually and will be revised as appropriate.

Accruals

Accrued expenditure is based on invoices received after the year end or, in the absence thereof, experience and best estimates.

The directors are of the opinion that neither of the above areas of judgment and sources of estimation uncertainty has a significant impact on the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

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3. INCOME FROM DONATIONS AND LEGACIES	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2020	2020	2020
Current Year	£	£	£
Grants	285,000	21,587	306,587
Donations	30,042	5,133	35,175
	<u>315,042</u>	<u>26,720</u>	<u>341,762</u>
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2019	2019	2019
Prior Year	£	£	£
Grants	284,000	95,419	379,419
Donations	22,070	12,575	34,645
	<u>306,070</u>	<u>107,994</u>	<u>414,064</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

4. INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Year			
Consultation fees	660	9,000	9,660
Room hire	8,406	-	8,406
Sponsored activities and fundraising events	3,351	719	4,070
Contributions family support	-	8,210	8,210
Contributions policy, participation and training	-	6,333	6,333
Other sales	324	-	324
Reimbursements	21,258	-	21,258
	<u>33,999</u>	<u>24,262</u>	<u>58,261</u>
	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Consultation fees	750	-	750
Room hire	21,642	-	21,642
Sponsored activities and fundraising events	-	1,617	1,617
Contributions family support	-	6,835	6,835
Contributions policy, participation and training	-	3,546	3,546
Other sales	186	-	186
Reimbursements	11,177	-	11,177
	<u>33,755</u>	<u>11,998</u>	<u>45,753</u>
5. INVESTMENT INCOME	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Year			
Interest	<u>919</u>	<u>-</u>	<u>919</u>
	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Interest	<u>990</u>	<u>-</u>	<u>990</u>

NOTES TO THE FINANCIAL STATEMENTS
- continued

6. EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Year			
Direct salaries	60,780	10,021	70,801
Service costs	81,460	5,446	86,906
Utilities and rent	30,068	11,355	41,423
Maintenance of buildings	28,012	5,953	33,965
Communications	4,670	979	5,649
Printing and stationery	3,702	179	3,881
Maintenance of equipment	473	-	473
Travel	8,535	3,309	11,844
Motor costs	6,563	1,938	8,501
Project materials	7,169	3,157	10,326
Fees	13,677	5,444	19,121
Support costs	50,428	29	50,457
	<u>295,537</u>	<u>47,810</u>	<u>343,347</u>

EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Direct salaries	53,051	24,150	77,201
Service costs	85,632	59,434	145,066
Utilities and rent	44,363	847	45,210
Maintenance of buildings	41,713	416	42,129
Communications	2,250	3,609	5,859
Printing and stationery	1,815	6,231	8,046
Maintenance of equipment	155	25	180
Travel	6,893	25,511	32,404
Motor costs	3,617	8,709	12,326
Project materials	3,238	17,682	20,920
Fees	4,880	4,513	9,393
Support costs	45,420	290	45,710
	<u>293,027</u>	<u>151,417</u>	<u>444,444</u>

NOTES TO THE FINANCIAL STATEMENTS
- continued

7. SUPPORT COSTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Year			
Independent Examiner's fees	3,180	-	3,180
Bank charges	658	-	658
Depreciation	300	-	300
Accounts staff costs	26,881	-	26,881
Office equipment	3,218	29	3,247
Insurance	16,191	-	16,191
	<u>50,428</u>	<u>29</u>	<u>50,457</u>
	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Prior Year			
Independent Examiner's fees	3,000	-	3,000
Bank charges	458	-	458
Depreciation	498	-	498
Accounts staff costs	25,641	-	25,641
Office equipment	824	5	829
Insurance	14,999	285	15,284
	<u>45,420</u>	<u>290</u>	<u>45,710</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

8. NET INCOME/(EXPENDITURE)	2020 £	2019 £
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	300	498
	<u> </u>	<u> </u>

During the year, no director received any remuneration (2019: Nil).

During the year, no director received any benefits in kind (2019: Nil).

During the year, no directors received any reimbursements of expenses (2019: Nil).

9. INDEPENDENT EXAMINERS' REMUNERATION	2020 £	2019 £
Fees payable to the charity's independent examiner	3,090	3,090
	<u> </u>	<u> </u>

10. STAFF COSTS	2020 Number	2019 Number
The average number of persons employed by the charity during the year was as follows	6	8
	<u> </u>	<u> </u>

A further ten people worked for the charity on an outsourced basis. Their cost is shown under Service Costs in Note 6.

There were no employees with remuneration exceeding £60,000 per annum.

Apart from the directors, key management personnel comprise the national coordinator. The aggregate remuneration of key management amounted to £21,070 (2019: £37,049). The variance arose due to a change in the staffing structure.

	2020 £	2019 £
Wages and salaries	95,139	97,331
National insurance	1,161	4,311
Pension	1,382	1,200
	<u> </u>	<u> </u>
	<u>97,682</u>	<u>102,842</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

11. TANGIBLE FIXED ASSETS

	Motor Vehicles and Equipment £
COST	
At 1 st January 2020	15,942
Additions	2,615
Disposals	(1,990)
	<u>16,567</u>
At 31 st December 2020	<u>16,567</u>
DEPRECIATION	
At 1 st January 2020	
On Disposals	14,742
Charge for the year	(1,990)
	<u>300</u>
At 31 st December 2020	<u>13,052</u>
NET BOOK VALUE	
At 31 st December 2020	<u>3,515</u>
At 31 st December 2019	<u>1,200</u>

12. DEBTORS

	2020 £	2019 £
Trade debtors	15,676	19,654
Other debtors	1,750	1,827
Accrued income	4,743	-
Prepayments	10,657	14,370
	<u>32,826</u>	<u>35,851</u>

13. CREDITORS

	2020 £	2019 £
Amounts falling due within one year:		
Accruals	7,981	3,000
Deferred income	782	-
Other creditors	25,200	40,023
Trade creditors	4,309	6,703
	<u>38,272</u>	<u>49,726</u>

NOTES TO THE FINANCIAL STATEMENTS
- continued

14. CASH AND CASH EQUIVALENT

	2020 £	2019 £
Short term deposits	75,000	75,000
Cash at bank	96,524	52,088
	<u>171,524</u>	<u>127,088</u>

15. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

16. PENSION

During the year, the company paid pension contributions into a defined contribution pension scheme amounting to £19,022 (2019: £22,118). Pension contributions are initially made by ATD Fourth World Trust, an entity which the company shares its staff with, and are re-charged on a time-spent basis.

Pension contributions are charged to the SOFA according to the period to which they relate.

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
- continued

17. RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations

Current Year	Funding b/fwd £	Incoming £	Outgoing £	Transfers £	c/fwd £
<u>Grantor/Donor</u>					
Outreach, Respite and Peer Support					
<u>Family Respite</u>					
St Paul's Church Camberley	-	1,500	1,500	-	-
Frimhurst Enterprises CIC	-	3,378	763	-	2,615
Justice au Coeur	-	3,500	3,500	-	-
<u>All Projects</u>					
Other Donations	-	255	255	-	-
Fundraising Frimhurst	-	475	475	-	-
Association Volontariat Intl	-	894	894	-	-
ATD Quart Monde	-	8,210	8,210	-	-
Various Contributions	-	18,212	15,597	-	2,615
Policy, Participation and Training					
<u>PAFN</u>	-	9,000	5,203	-	3,797
Nuffield Family Justice Observatory	-	244	244	-	-
<u>Addington Square Premises</u>					
Various donors	6,629	-	3,240	-	3,389
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD	-	11,810	11,810	-	-
Fourth World	-				
<u>All Projects</u>					
Association Volontariat Intl	-	894	894	-	-
ATD Quart Monde	-	6,333	6,333	-	-
Various contributions	-	28,281	27,724	-	7,186
Other restricted funding					
Furlough Grant	-	4,489	4,489	-	-
	6,629	50,982	47,810	-	9,801

NOTES TO THE FINANCIAL STATEMENTS

- continued

17. RESTRICTED FUNDS – Projects Funded by Grants and Specific Donations - continued

Prior Year	Funding b/fwd £	Incoming £	Outgoing £	Transfers £	c/fwd £
<u>Grantor/Donor</u>					
Outreach, Respite and Peer Support					
<u>Family Respite</u>					
St Paul's Church Camberley	-	3,000	3,000	-	-
Frimhurst Enterprises CIC	-	3,314	3,314	-	-
Justice au Coeur	-	6,300	6,300	-	-
<u>All Projects</u>					
Other Donations	-	1,927	1,927	-	-
Fundraising Frimhurst Festival	-	1,617	1,617	-	-
Association Volontariat Intl	-	1,259	1,259	-	-
ATD Quart Monde	-	6,835	6,835	-	-
Various Contributions	-			-	-
		<u>24,252</u>	<u>24,252</u>	<u>-</u>	<u>-</u>
Policy, Participation and Training					
<u>Roles We Play Evaluation</u>					
Joseph Rowntree Foundation	-	965	965	-	-
<u>General Policy, Participation and Training</u>					
The Northmoor Trust	-	25,000	28,295	3,295	-
<u>October 17th</u>					
Amnesty International	-	2,308	2,308	-	-
<u>Addington Square Premises</u>					
Various donors	6,629	-	-	-	-
<u>Understanding Poverty in All its Forms</u>					
International Movement ATD					
Fourth World	-	60,636	88,766	28,130	-
Various donors	-	2,026	2,026	-	-
<u>All Projects</u>					
Various contributions	-	3,546	3,546	-	-
Association Volontariat Intl	-	1,259	1,259	-	-
ATD Quart Monde	-			-	-
	<u>6,629</u>	<u>95,140</u>	<u>127,165</u>	<u>31,425</u>	<u>6,629</u>
	<u>6,629</u>	<u>119,992</u>	<u>151,417</u>	<u>31,425</u>	<u>6,629</u>

ATD FOURTH WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

18. UNRESTRICTED FUNDS	Balance b/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance c/fwd £
Current year	<u>107,784</u>	<u>349,960</u>	<u>297,952</u>	<u>-</u>	<u>159,792</u>
Prior year	<u>96,354</u>	<u>329,638</u>	<u>286,783</u>	<u>(31,425)</u>	<u>107,784</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Year			
Fund balances at 31 st December 2020 are represented by:			
Tangible fixed assets	3,515		3,515
Current assets	194,549	9,801	204,350
Current liabilities	(38,272)	-	(38,272)
	<u>159,792</u>	<u>9,801</u>	<u>169,593</u>
Prior Year			
Fund balances at 31 st December 2019 are represented by:			
Tangible fixed assets	1,200	-	1,200
Current assets	156,310	6,629	162,939
Current liabilities	(49,726)	-	(49,726)
	<u>107,784</u>	<u>6,629</u>	<u>114,413</u>

20. LIABILITY OF MEMBERS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the members who are the directors is limited to £10.

21. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2019: None). A director of the company, I. Pypaert-Perrin, is also Director General of the International Movement ATD Fourth World, which provided funding to the company in 2020. She did not participate in any Board discussions or decisions where a potential conflict of interest could exist.

