

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales · Charity number 209330

Details

Other names	LEAGUE OF FRIENDS OF ST GEORGES HOSPITAL, FRIENDS OF ST GEORGE'S HOSPITAL
Status	Registered
Legal form	Other
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	St. Georges Hospital Blackshaw Road London SW17 0QT
Phone	02087252125
Email	anne.whiting@stgeorges.nhs.uk
Website	friendsofstgeorghospital.org.uk

Activities

Objects: TO MOBILISE ENCOURAGE FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS AND THE SUPPORT OF THE WORK OF ST. GEORGE'S HOSPITAL BY MEANS OF VOLUNTARY SERVICE

Activities: We raise money to provide extra comforts and support for patients and staff at St. Georges Hospital.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LONDON (COUNTY)
- Lambeth
- Merton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£128,812	£241,917	-	-
2024-07-31	£108,031	£53,962	-	-
2023-07-31	£98,342	£74,324	-	-
2022-07-31	£64,788	£29,335	-	-
2021-07-31	£358,389	£65,226	-	-

Trustees

Name	Role	Appointed
CHARLES MARK CHRISTOPHER LOWE		2014-02-04
Geoff Pickett		2018-09-18
JANET DAVIS		2015-02-17
MARY ROMMENS		2014-02-04
SUSAN TALEGHANY		2013-09-30
Susan Davis		2018-06-19
THERESA WHITE		

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales - Charity number 209330

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st July 2025
for
THE FRIENDS OF ST GEORGE'S HOSPITAL**



THE FRIENDS OF ST GEORGE'S HOSPITAL

**Contents of the Financial Statements
FOR THE YEAR ENDED 31ST JULY 2025**

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THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209330

Principal address

Grosvenor Wing,
St George's Hospital
Blackshaw Road
London
SW17 0QT

Trustees

P Brewer	Chairman
S Davis	Vice Chairman
M Rommens	Treasurer
T White	
J Davis	
P Hooper	Resigned November 2023
M Lowe	
S Taleghany	
M Tomlin	Resigned July 2024
G Pickett	
B Edgley	Appointed September 2024

Independent examiner

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The persons named have served throughout the year, except if otherwise stated after their names.

Appointment of members of the Committee is governed by the Constitution of the Friends dated 20th November 1998. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Bi-Monthly Committee meetings are held at which reports are received from the Treasurer, the Secretary and Hospital requests for equipment etc. Hospital requests are considered and if approved the Secretary is authorised to action them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends exists to provide extra comforts and support for patients and staff at St. George's Hospital not provided by the St. George's University Hospital NHS Foundation Trust. The Friends office is situated in Grosvenor Wing, St. George's Hospital, Blackshaw Road, London, SW17 0QT.

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2025

Public Benefit

The trustees, as required by Section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the charity should undertake and how the donations made have advanced the objects of the Charity.

Friends of St George's Hospital Charity

Trustees Report for Year End 31st July 2025

We are happy to announce that Mrs Barbara Edgley was appointed a Trustees in September 2024. Mrs Edgley worked for St Georges Hospital for many years before retiring. We are delighted that she agreed to join us.

Gifts

This year is a landmark for the Friends. We have donated £200,000 to the hospital charity's Time for Change Children's Appeal. This will play a vital role in transforming the hospital experience for thousands young patients and their families across South West London.

Our donation will help to provide

- en-suite facilities in every bay, giving families greater privacy and dignity.
- Create quiet, calming spaces for parents and patients to rest and reflect.
- Build modern, child-friendly play areas and age-appropriate spaces for teenagers.

In addition to this incredible gift, the Friends have donated another £43,000 supporting various projects throughout the hospital to enhance the care of patients or improve the well-being of our staff.

We have continued our support for the research being carried out by Prof Marjan Jahangiri in cardiac surgery to improve the care of patients before and after cardiac surgery, and Dr Dimitra Nikoietou who is researching the use of a very simply test to help monitor patients with Interstitial Lung disease. The Friends feel that research is important as the benefits last much longer than the initial donation.

Office

No changes have taken place, Miss Anne Whiting, our Secretary can still be found in the office, inevitably with a cup of tea.

Shop

The Friends shop has yet had another successful year, probably the best yet. As always, our thanks go to Sue Marshall who runs the shop with the help of Pat Hooper, Mary Rommens and Tina Martin.

Another reason for our continued success is due to our much-loved handmade items this would not be possible without the generosity of those who knit, crochet, sew, make jewellery and other wonderful items.

Fundraising

As tradition dictates, we held our very popular 'Everyone's a Winner' tombola at Christmas.

We did of course have the free staff Christmas Raffle which is now firmly placed in the hospital calendar. It doesn't raise funds but sometimes a smile on someone's face is money in the bank.

Achievement and Performance – Investment Performance

The objective of the Friends investment policy is to achieve a rising level of income rather than capital growth, increases sufficient to meet the Friends principal activity.

Finance Review – Reserves Policy

The Friends principal reason for holding reserves is to generate an increasing flow of investment income. In addition to the income received from donations, fundraising and the shop, so we can continue to provide the support and service currently provided to staff and patients.

On behalf of the Board of Trustees

Mary Rommens
Treasurer

**Independent Examiner's Report to the Trustees of
The Friends of St George's Hospital**

I report on the accounts for the year ended 31st July 2025 set out on pages 5 to eleven 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE**

THE FRIENDS OF ST GEORGE'S HOSPITAL
Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	22,052	105,980	128,032	97,884
Investment income	3	780	0	780	10,147
Total incoming resources		<u>22,832</u>	<u>105,980</u>	<u>128,812</u>	<u>108,031</u>
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income	4	35,884	0	35,884	34,053
Fundraising trading: cost of goods sold and other costs	5	0	87,708	87,708	73,148
Charitable activities					
Hospital Grants		241,917	0	241,917	53,962
Governance costs		3,000	0	3,000	3,180
Other resources expended		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total resources expended		280,801	87,708	368,509	164,343
NET INCOMING/(OUTGOING) RESOURCES		(257,969)	18,272	(239,697)	(56,312)
Net incoming/(outgoing) resources before other recognised gains and losses		(257,969)	18,272	(239,697)	(56,312)
Other recognised gains/losses					
Gains on investment assets		<u>77,001</u>	<u>0</u>	<u>77,001</u>	<u>26,069</u>
Net movement in funds		(180,968)	18,272	(162,696)	(30,243)
TRANSFER OF FUNDS		34,718	(34,718)	0	0
Total funds brought forward		1,261,057	76,714	1,337,771	1,368,014
TOTAL FUNDS CARRIED FORWARD		<u>1,114,807</u>	<u>60,268</u>	<u>1,175,075</u>	<u>1,337,771</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Balance Sheet
AT 31ST JULY 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	439	0	439	586
Investments	9	<u>1033,637</u>	<u>0</u>	<u>1,033,637</u>	<u>1,162,319</u>
		1,034,076	0	1,034,076	1,162,905
CURRENT ASSETS					
Stocks	10	0	13,153	13,153	14,105
Debtors	11	0	48	48	429
Cash at bank		<u>83,731</u>	<u>49,159</u>	<u>132,890</u>	<u>163,802</u>
		83,731	62,360	146,091	178,336
CREDITORS					
Amounts falling due within one year	12	<u>(3,000)</u>	<u>(2,092)</u>	<u>(5,092)</u>	<u>(3,470)</u>
NET CURRENT ASETS					
		80,731	60,268	140,999	174,866
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,114,807</u>	<u>60,268</u>	<u>1,175,075</u>	<u>1,337,771</u>
FUNDS					
	13				
Unrestricted funds;				1,114,807	1261,057
Friends Restricted Funds				<u>60,268</u>	<u>76,714</u>
TOTAL FUNDS				<u>1,175,075</u>	<u>1,337,771</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1 (revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Shop income	105,980	92,170
Subscriptions and donations	22,052	5,714
	<u>128,032</u>	<u>97,884</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	780	1,663
Investment bond interest	0	8,484
	<u>780</u>	<u>10,147</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2025

4. COST OF GENERATING VOLUNTARY INCOME

	2025	2024
	<u>£</u>	<u>£</u>
Insurance	434	430
Other costs	4,323	4,445
Support costs	<u>31,127</u>	<u>29,178</u>
	<u>35,884</u>	<u>34,053</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2025	2024
	<u>£</u>	<u>£</u>
Purchases	69,805	56,342
Support costs	<u>17,903</u>	<u>16,806</u>
	<u>87,708</u>	<u>73,148</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

7. STAFF COSTS

	2025	2024
	<u>£</u>	<u>£</u>
Wages and salaries	<u>49,030</u>	<u>45,984</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Shop	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2025

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2024 and 31 July 2025	5,638
Additions	0
	<u>5,638</u>
DEPRECIATION	
At 1st August 2024	5,052
Charge for year	147
At 31st July 2025	<u>5,199</u>
NET BOOK VALUE	
At 31st July 2025	439
At 31st July 2025	<u>439</u>

9. FIXED ASSET INVESTMENTS

	Listed investments
MARKET VALUE	
At 1st August 2024	1,162,319
Investment	(205,683)
Revaluations	<u>77,001</u>
At 31st July 2025	<u>1,033,637</u>
NET BOOK VALUE	
At 31st July 2025	<u>1,033,637</u>
At 31st July 2024	<u>1,162,319</u>

There were no investments outside the UK.

Investments which are material to the financial statements are disclosed separately. Material investments are taken to be those which are greater than 5% of the total value of investments.

Investments	Market Value	
	2025	2024
	£	£
Evelyn Partners	1,033,637	1,059,484
Evelyn Partners X0	0	102,835
	<u>1,033,637</u>	<u>1,162,319</u>

10. STOCKS

	2025	2024
	£	£
Goods for sale	<u>13,153</u>	<u>14,105</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
VAT, postage stock and deposit AGM meeting	<u>48</u>	<u>429</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other Creditors	<u>5,092</u>	<u>3,470</u>

13. MOVEMENT IN FUNDS

	<u>At 1.8.24</u>	<u>Net Movement in Funds</u>	<u>At 31.7.25</u>
Unrestricted funds			
Friends Fund	1,261,057	(146,250)	1,114,807
Restricted funds			
Shop Fund	<u>76,714</u>	<u>(16,446)</u>	<u>60,268</u>
TOTAL FUNDS	<u>1,337,771</u>	<u>(162,696)</u>	<u>1,175,075</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and Losses	Transfer of Funds	Movement in Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted funds					
Friends Fund	22,832	280,801	77,001	34,718	(146,250)
Restricted funds					
Shop Fund	<u>105,980</u>	<u>87,708</u>	<u>0</u>	<u>(34,718)</u>	<u>(16,446)</u>
	<u>128,812</u>	<u>368,509</u>	<u>77,001</u>	<u>0</u>	<u>(162,696)</u>

14. FRIENDS FUND

The Friends Fund is an unrestricted fund whose assets are applied in accordance with the Charity's constitution.

15. SHOP FUND

The Shop Fund is a restricted fund whose assets are distributed to the Friends Fund each year.

16. REVALUATION RESERVE

Included within the Friends Fund are unrealised gains on investments of £711,017 (2024 £634,016)

THE FRIENDS OF ST GEORGE'S HOSPITAL

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2025

INCOMING RESOURCES	<u>2025</u>	<u>2024</u>
Activities for generating funds	<u>£</u>	<u>£</u>
Shop income	105,980	92,170
Subscriptions and donations	<u>22,052</u>	<u>5,714</u>
	<u>128,032</u>	<u>97,884</u>
Investment income		
Deposit account income	780	1,663
Investment bond income	<u>0</u>	<u>8,484</u>
	<u>780</u>	<u>10,147</u>
Total income resources	<u>128,812</u>	<u>108,031</u>
RESOURCES EXPENDED		
Cost of generating funds		
Insurance	434	430
Other costs	<u>999</u>	<u>2,066</u>
	<u>1,433</u>	<u>2,496</u>
Fundraising trading: cost of goods sold and other cost		
Purchases	69,805	56,342
Charitable activities		
Grants to institutions	241,917	53,962
Support costs		
Management		
Wages	49,030	45,984
Postage and stationery	918	159
AGM Meeting	<u>812</u>	<u>1,103</u>
	50,760	47,246
Finance		
Bank charges	1,447	922
Accountancy	3,000	3,180
Depreciation of tangible fixed assets	<u>147</u>	<u>195</u>
	4,594	4,297
Total resources expended	<u>368,509</u>	<u>164,343</u>
Net income (expenditure)	<u>(239,697)</u>	<u>(56,312)</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements
as at 31ST JULY 2025

Note 4: Cost of General Voluntary Income (page 8)

	£
PPS	918
Computer and Till running costs	588
Legal	300
Bank charges	1,447
Sundry expenses	111
Depreciation	147
AGM Meeting	<u>812</u>
	<u>4,323</u>

Detailed Statement of Financial Activities (page 11)

RESOURCES EXPENDED

Cost of General Voluntary income

Computer Expenses and Till running costs	588
Legal	300
Sundry	<u>111</u>
	<u>999</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 2025

<u>Administrative expenses</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	49,030	45,984
Insurance	434	430
Computer and Till running costs	588	1,713
Legal and Professional fees	300	253
Accountancy	3,000	3,180
Charitable Donations	241,917	53,962
Bank Charges	1,446	922
Printing and stationery	918	160
Sundry expenses	923	1,203
Depreciations	<u>147</u>	<u>195</u>
	<u>298,703</u>	<u>108,002</u>

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales - Charity number 209330

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st July 2024
for
THE FRIENDS OF ST GEORGE'S HOSPITAL



THE FRIENDS OF ST GEORGE'S HOSPITAL

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S Davis	Vice Chairman
M Rommens	Treasurer
T White	
J Davis	
P Hooper	Resigned November 2023
M Lowe	
S Taleghany	
M Tomlin	Resigned July 2024
S Pickett	

Independent examiner

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
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Objectives and aims

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Public Benefit

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Friends of St George's Hospital Charity

Trustees Report for Year End 31st July 2024

This year two of our stalwart trustees resigned during the year. Miss Pat Hooper who became a trustee in 2011, but thankfully will still be volunteering for us. Mrs Margaret Tomlin became a trustee in 2018 having previously worked for the Friends as the manager of our shop for more than thirty years. Their contribution to the Friends has been invaluable.

Gifts

This year we are committed to spend £46,000 not as much as last year but still a substantial sum.

The Friends supply "Twiddlemuffs" to the senior health wards for patients suffering from dementia. For those of you not familiar with them they are a great source of visual, tactile and sensory stimulation, plus they keep busy hands occupied. Surprisingly the trauma ward, have discovered their hidden benefits. The quote from one of the teams Clinical Psychologists highlights how these small things are having such a big impact.

"We use twiddlemuffs as a sensory and grounding tool to help our patients cope with anxiety, flashbacks and nightmares. It is not uncommon for patients to be surprised by how comforting and soothing they are. They are also beautifully handmade; each one is unique and this makes it extra special for our patients".

Proving that sometime the simplest of things can be the best.

The Dementia & Delirium Team in Neurology Outpatients Garden that we funded last year for patients is up and running. However, it needed a new pathway to make it suitable for wheelchairs access and patients who are not good on their feet safe. The Friends donated another £2,000 towards this.

This year we have purchased several items to improve the facilities in staff rooms, such as chairs, fridges, microwaves and kettles. Again, simple gifts that have the biggest impact.

We support the three senior health wards every year over the Christmas period. This year we have funded a new initiative called the Enhance Project at a cost of £5,000. The three wards now have many patients with dementia. This is very challenging for the staff and the wards limited resources. Each ward has a trolley that has games, arts and crafts resources and puzzle books everything to keep patients stimulated and occupied during their hospital stay. Accompanied patients can also visit the shop and choose a drink, chocolate bar or crisps as part of this initiative.

Office

No changes have taken place, Miss Anne Whiting, our secretary can still be found in the office, inevitably with a cup of tea.

This year we had one work experience placement student join us for a week and another student who spent a couple of days a week during the summer holidays volunteering with us.

Shop

The Friends shop has yet again had another great year, thanks to Mrs Sue Marshall who runs the shop with the help of Miss Pat Hooper, Mrs Mary Rommens and Mrs Tina Martin.

To make life easier and quicker for customers paying by card we have invested in a state-of-the-art register for the shop.

To make life easier and quicker for customers paying by card we have invested in a state-of-the-art register for the shop.

Our thanks for this continued success goes to the wonderful generosity of those who knit and sew for us and not forgetting everyone who uses the shop on a regular basis.

Fundraising

During the summer we had a 'White Elephant' sale in the garden. For those of you who are not familiar with the term it describes items that someone no longer wants or needs, but someone else might love. The weather was kind to us and we raised a tidy sum. We also held very popular 'Everyone's a Winner' tombola at Christmas.

Achievement and Performance – Investment Performance

The objective of the Friends investment policy is to achieve a rising level of income rather than capital growth, increases sufficient to meet the Friends principal activity.

Finance Review – Reserves Policy

The Friends principal reason for holding reserves is to generate an increasing flow of investment income. In addition to the income received from donations, fundraising and the shop, so we can continue to provide the support and service currently provided to staff and patients.

On behalf of the Board of Trustees



Mary Rommens
Treasurer

**Independent Examiner's Report to the Trustees of
The Friends of St George's Hospital**

I report on the accounts for the year ended 31st July 2024 set out on pages 5 to eleven 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE**

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	5,714	92,170	97,884	82,645
Investment income	3	10,147	0	10,147	15,697
Total incoming resources		<u>15,861</u>	<u>92,170</u>	<u>108,031</u>	<u>98,342</u>
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income	4	34,053	0	34,053	33,310
Fundraising trading: cost of goods sold and other costs	5	0	73,148	73,148	70,221
Charitable activities					
Hospital Grants		53,962	0	53,962	74,324
Governance costs		3,180	0	3,180	3,190
Other resources expended		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total resources expended		91,195	73,148	164,343	181,045
NET INCOMING/(OUTGOING) RESOURCES		(75,334)	19,022	(56,312)	(82,703)
Net incoming/(outgoing) resources before other recognised gains and losses		(75,334)	19,022	(56,312)	(82,703)
Other recognised gains/losses					
Gains on investment assets		<u>26,069</u>	<u>0</u>	<u>26,069</u>	<u>22,083</u>
Net movement in funds		(49,265.00)	19,022	(30,243)	(60,620)
TRANSFER OF FUNDS		6,374	(6,374)	0	0
Total funds brought forward		1,303,948	64,066	1,368,014	1,428,634
TOTAL FUNDS CARRIED FORWARD		<u>1,261,057</u>	<u>76,714</u>	<u>1,337,771</u>	<u>1,368,014</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Balance Sheet
AT 31ST JULY 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	586	0	586	781
Investments	9	<u>1,162,319</u>	<u>0</u>	<u>1,162,319</u>	<u>1,037,950</u>
		1,162,905	0	1,162,905	1,038,731
CURRENT ASSETS					
Stocks	10	0	14,105	14,105	13,478
Debtors	11	0	429	429	1,538
Cash at bank		<u>101,152</u>	<u>62,650</u>	<u>163,802</u>	<u>318,773</u>
CREDITORS					
Amounts falling due within one year	12	<u>(3,000)</u>	<u>(470)</u>	<u>(3,470)</u>	<u>(4,506)</u>
NET CURRENT ASETS		98,152	76,714	174,866	329,283
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,261,057</u>	<u>76,714</u>	<u>1,337,771</u>	<u>1,368,014</u>
FUNDS					
	13				
Unrestricted funds;				1,261,057	1,303,948
Friends Restricted Funds				<u>76,714</u>	<u>64,066</u>
TOTAL FUNDS				<u>1,337,771</u>	<u>1,368,014</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1 (revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Shop income	92,170	80,063
Subscriptions and donations	<u>5,714</u>	<u>2,582</u>
	<u>97,884</u>	<u>82,645</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,663	926
Investment bond interest	<u>8,484</u>	<u>14,771</u>
	<u>10,147</u>	<u>15,697</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2024**

4. COST OF GENERATING VOLUNTARY INCOME

	2024	2023
	<u>£</u>	<u>£</u>
Insurance	430	650
Other costs	4,445	4,654
Support costs	<u>29,178</u>	<u>28,006</u>
	<u>34,053</u>	<u>33,310</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2024	2023
	<u>£</u>	<u>£</u>
Purchases	56,342	55,825
Support costs	<u>16,806</u>	<u>14,396</u>
	<u>73,148</u>	<u>70,221</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

7. STAFF COSTS

	2024	2023
	<u>£</u>	<u>£</u>
Wages and salaries	<u>45,984</u>	<u>42,402</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>£</u>	<u>£</u>
Administration	1	1
Shop	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2024

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2023 and 31 July 2024	5,639
Additions	0
	<u>5,639</u>
DEPRECIATION	
At 1st August 2023	4,858
Charge for year	195
At 31st July 2024	<u>5,053</u>
NET BOOK VALUE	
At 31st July 2024	586
At 31st July 2024	<u>586</u>

9. FIXED ASSET INVESTMENTS

	Listed investments
MARKET VALUE	
At 1st August 2023	1,037,950
Investment	98,300
Revaluations	26,069
At 31st July 2024	<u>1,162,319</u>
NET BOOK VALUE	
At 31st July 2024	<u>1,162,319</u>
At 31st July 2023	<u>1,037,950</u>

There were no investments outside the UK.

Investments which are material to the financial statements are disclosed separately. Material investments are taken to be those which are greater than 5% of the total value of investments.

Investments	Market Value	
	2024	2023
	£	£
BlackRock Charinco Common Investment Fund Accumulation	0	81,907
BlackRock Charishare Common Investment Fund Accumulation	0	637,063
BlackRock Charinco Common Investment Fund Income	0	13,549
M&G Charifund	0	305,431
Evelyn Partners	1,059,484	0
Evelyn Partners X0	102,835	0
	<u>1,162,319</u>	<u>1,037,950</u>

STOCKS

	2024	2023
	£	£
Goods for sale	14,105	13,478

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
VAT, postage stock and deposit AGM meeting	<u>429</u>	<u>1,538</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
	<u>3,470</u>	<u>4,506</u>

13. MOVEMENT IN FUNDS

	<u>At 1.8.23</u>	<u>Net Movement in Funds</u>	<u>At 31.7.24</u>
Unrestricted funds			
Friends Fund	1,303,948	(42,891)	1,261,057
Restricted funds			
Shop Fund	<u>64,066</u>	<u>12,648</u>	<u>76,714</u>
TOTAL FUNDS	<u>1,368,014</u>	<u>(30,243)</u>	<u>1,337,771</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and Losses	Transfer of Funds	Movement in Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted funds					
Friends Fund	15,861	91,195	26,069	(6,374)	(42,891)
Restricted funds					
Shop Fund	<u>92,170</u>	<u>73,148</u>	<u>0</u>	<u>(6,374)</u>	<u>12,648</u>
	<u>108,031</u>	<u>164,343</u>	<u>26,069</u>	<u>0</u>	<u>(30,243)</u>

14. FRIENDS FUND

The Friends Fund is an unrestricted fund whose assets are applied in accordance with the Charity's constitution.

15. SHOP FUND

The Shop Fund is a restricted fund whose assets are distributed to the Friends Fund each year.

16. REVALUATION RESERVE

Included within the Friends Fund are unrealised gains on investments of £634,016 (2023 £607,947)

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2024**

INCOMING RESOURCES		
Activities for generating funds	<u>2024</u>	<u>2023</u>
	£	£
Shop income	92,170	80,063
Subscriptions and donations	5,714	2,582
	<u>97,884</u>	<u>82,645</u>
Investment income		
Deposit account income	1,663	926
Investment bond income	8,484	14,771
	<u>10,147</u>	<u>15,697</u>
Total income resources	108,031	98,342
RESOURCES EXPENDED		
Cost of generating funds		
Insurance	430	650
Other costs	2,066	1,063
	<u>2,496</u>	<u>1,713</u>
Fundraising trading: cost of goods sold and other cost		
Purchases	56,342	55,825
Charitable activities		
Grants to institutions	53,962	74,324
Support costs		
Management		
Wages	45,984	42,402
Postage and stationery	159	404
AGM Meeting	1,103	832
	47246	43,638
Finance		
Bank charges	922	2,094
Accountancy	3,180	3,190
Depreciation of tangible fixed assets	195	261
	4,297	5,545
Total resources expended	<u>164,343</u>	<u>181,045</u>
Net income (expenditure)	<u>(56,312)</u>	<u>(82,703)</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements
as at 31ST JULY 2024

Note 4: Cost of General Voluntary Income (page 8)

	£
PPS	159
Computer and Till running costs	1,713
Legal	253
Bank charges	922
Sundry expenses	100
Depreciation	195
AGM Meeting	<u>1,103</u>
	<u>4,445</u>

Detailed Statement of Financial Activities (page 11)

RESOURCES EXPENDED

Cost of General Voluntary income

Computer Expenses and Till running costs	1,713
Legal	253
Sundry	<u>100</u>
	<u>2,066</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 2024

<u>Administrative expenses</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	45,984	42,402
Insurance	430	650
Computer and Till running costs	1,713	620
Legal and Professional fees	253	230
Accountancy	3,180	3,190
Charitable Donations	53,962	74,324
Bank Charges	922	2,094
Printing and stationery	160	404
Sundry expenses	1,203	1,012
Depreciations	195	261
	<u>108,002</u>	<u>125,220</u>

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales - Charity number 209330

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st July 2023
for
THE FRIENDS OF ST GEORGE'S HOSPITAL**

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Contents of the Financial Statements
FOR THE YEAR ENDED 31ST JULY 2023**

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Detailed Statement of Financial Activities	11

Additional notes to Financial Statements

12

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Report of the Trustees
FOR THE YEAR ENDED 31ST JULY 2023**

--

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The

trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209330

Principal address

Grosvenor Wing,
St George's Hospital
Blackshaw Road
London
SW17 0QT

Trustees

P Brewer	Chairman		
S Davis	Vice Chairman		
M Rommens	Treasurer		
T White			
J Davis			
P Hooper			
M Lowe			
S Taleghany			
M Tomlin			
S Pickett			

Independent examiner

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The persons named have served throughout the year, except if otherwise stated after their names.

Appointment of members of the Committee is governed by the Constitution of the Friends dated 20th November 1998. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Monthly Committee meetings are held at which reports are received from the Treasurer, the Secretary and Hospital requests for equipment etc. Hospital requests are considered and if approved the Secretary is authorised to action them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends exists to provide extra comforts and support for patients and staff at St. George's Hospital not provided by the St. George's University Hospital NHS Foundation Trust. The Friends office is situated in Grosvenor Wing, St. George's Hospital, Blackshaw Road, London, SW17 0QT.

Page 1

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2023

Public Benefit

The trustees, as required by Section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the charity should undertake and how the donations made have advanced the objects of the Charity.

A major change took place this year with the retirement of Mrs Theresa White as our Chair. There have been many changes during her ten-year tenure, and no one can doubt that the last few years have been challenging, but with her

insight and great sense of humour we have thrived. The Friends would like to take this opportunity to thank her for all her hard work on our behalf. We are of course delighted that she has decided to continue to be a trustee.

The Friends now have a new Chair, Mr Paul Brewer, who was appointed in April, having served as Vice Chair for the last ten years. Miss Susan Davis has been a trustee for many years and will take on the role of Vice Chair.

Trustees Report for Year End 31st July 2023

Gifts

This year we are committed to spend £92,000 this is the largest amount that the Friends have ever spent, and as you can see from the snapshot below the projects, we have funded cover different departments, wards, and units within St Georges.

One way of facilitating a good recovery following a major trauma is to ensure that patients are provided with a safe and restorative environment. The new state-of-the-art trauma ward will provide this.

As part of the refurbishment of this ward the Friends provided £10,000 so virtual skylights could be installed into the four bays, together with funding to cover a range of items from stress balls to plants for the ward. All these items are designed to improve the patients experience and help with their recovery.

The Dementia & Delirium Team in Neurology Outpatients requested funding to create a garden for their patients suffering from dementia. The gardening department kindly allocated them a plot which is safe and secure, all it needed was the funding to turn an idea into reality which the Friends were happy to provide. We have donated £3,500 to the team for the garden.

The Friends have purchased a new treatment chair for the lymphoedema team at a cost of £9,000. This state-of-the-art piece equipment will allow our therapists to offer improved comfort to their patients. The simple addition of arm rests will benefit patients (including breast cancer patients) when undertaking intense bandaging/assessing arms and patients who are clinically unable to lie flat on their backs.

There are televisions for in-patients over each bed but sometimes this service isn't working or becomes unaffordable for patients who are in hospital for a long time and not everyone has access to a laptop. The Friends have therefore purchased six televisions and 10 radios for Dalby ward which is one of our senior health wards.

It might seem a strange thing to request but the Friends this year have purchased four fridges for the staff rooms of various departments. This allows staff to keep their lunches fresh and always have milk available for the essentials of life like 'a good cup of tea' when its be a difficult day.

Office

No changes have taken place, Miss Anne Whiting, our secretary can still be found in the office, inevitably with a cup of tea.

Shop

The trolley services are gone, but the Friends shop is busier than ever and is going from strength to strength. This is thanks to Mrs Sue Marshall who runs the shop with the help from Miss Pat Hooper and Mary Rommens. The team have recently been joined by Mrs Tina Martin who is working in the shop one day a week.

The success of the shop is due to many things, the continued support of the staff who use the shop every day and the generosity of others. This includes our team of knitters who donate beautiful hand knitted baby wear for be sold in the shop. Donated items aren't always a baby cardigan. For HM The Queen's Platinum Jubilee and the again for the Coronation of HM King Charles, we received the most amazing hand-knitted Grenadier guards together with a wonderful selection of other handmade goodies.

Fundraising

Again, we attended the Christmas Makers Market held at St Andrew's Church in Garratt Lane in December, it was a very enjoyable and successful day. For the first time in two years, we held our very popular Christmas 'Everyone's a Winner' tombola in the main foyer of the hospital. We also held an Easter sale selling the most adorable, hand knitted chicks with a chocolate egg inside each of them together with a whole host of Easter themed gifts.

Achievement and Performance – Investment Performance

The objective of the Friends investment policy is to achieve a rising level of income rather than capital growth, increases sufficient to meet the Friends principal activity.

Finance Review – Reserves Policy

The Friends principal reason for holding reserves is to generate an increasing flow of investment income. In addition to the income received from donations, fundraising and the shop, so we can continue to provide the support and service currently provided to staff and patients.

On behalf of the Board of Trustees

Mary Rommens
Treasurer

Page 3
**Independent Examiner's Report to the Trustees of
The Friends of St George's Hospital**

I report on the accounts for the year ended 31st July 2023 set out on pages 5 to eleven 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

-	examine the accounts under Section 145 of the 2011 Act
-	to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
-	to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1)	which gives me reasonable cause to believe that, in any material respect, the requirements
-	to keep accounting records in accordance with Section 130 of the 2011 Act; and
-	to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2)	to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
-----	---

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

The notes form part of these financial statements

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THE FRIENDS OF ST GEORGE'S HOSPITAL

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2023**

				2023	2022
		Unrestrict ed funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	2,582	80,063	82,645	64,788
Investment income	3	15,697	0	15,697	13,618
Total incoming resources		18,279	80,063	98,342	78,406
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income	4	33,310		33,310	31,746
Fundraising trading: cost of goods sold and other costs	5	0	70,221	70,221	46,883
Charitable activities					
Hospital Grants		74,324	0	74,324	29,335
Governance costs		3,190	0	3,190	2,840

Other resources expended		0	0	0	0
Total resources expended		110,824	70,221	181,045	110,804
NET INCOMING/(OUTGOING) RESOURCES		(92,545)	9,842	(82,703)	(32,398)
Net incoming/(outgoing) resources before other recognised gains and losses		(92,545)	9,842	(82,703)	(32,398)
Other recognised gains/losses					
Gains on investment assets		22,083	0	22,083	(946)
Net movement in funds		(70,462.00)	9,842	(60,620)	(33,344)
TRANSFER OF FUNDS		(7,014)	7,014	0	0
Total funds brought forward		1,381,424	47,210	1,428,634	1,461,978
TOTAL FUNDS CARRIED FORWARD		1,303,948	64,066	1,368,014	1,428,634

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

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THE FRIENDS OF ST GEORGE'S HOSPITAL

Balance Sheet AT 31ST JULY 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	781	0	781	1,042
Investments	9	1,037,950	0	1,037,950	1,015,867
		1,038,731	0	1,038,731	1,016,909
CURRENT ASSETS					
Stocks	10	0	13,478	13,478	14,902
Debtors	11	0	1,538	1,538	1,019
Cash at bank		268,217	50,556	318,773	400,548
		268,217	65,572	333,789	416,469
CREDITORS					
Amounts falling due within one year	12	(3,000)	(1,506)	(4,506)	(4,744)
NET CURRENT ASSETS		265,217	64,066	329,283	411,725
TOTAL ASSETS LESS CURRENT LIABILITIES		1,303,948	64,066	1,368,014	1,428,634

FUNDS	13						
Unrestricted funds;							
Friends Fund					1,303,948	1,381,424	
Restricted funds					64,066	47,210	
TOTAL FUNDS					1,368,014	1,428,634	

The notes form part of these financial statements

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THE FRIENDS OF ST GEORGE'S HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1 (revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
-----------------------	---------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Shop income	80,063	60,961
Subscriptions and donations	2,582	3,827

82,645	64,788
--------	--------

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	926	29
Investment bond interest	14,771	13,589
	15,697	13,618

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2023

4. COST OF GENERATING VOLUNTARY INCOME

	2023	2022
	£	£
Insurance	650	647
Other costs	4,654	4,225
Support costs	28,006	26,874
	33,310	31,746

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2023	2022
	£	£
Purchases	55,825	35,617
Support costs	14,396	11,266
	70,221	46,883

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	42,402	38,140

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
Shop	1	1
	2	2

No employees received emoluments in excess of £60,000.

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2023

8.	TANGIBLE FIXED ASSETS		Fixtures and fittings
-----------	------------------------------	--	------------------------------

£
COST

At 1st August 2022 and 31 July 2023		5,639
Additions		-
		5,639

DEPRECIATION

At 1st August 2022		4,597
Charge for year		<u>261</u>
At 31 July 2023		<u>4,858</u>

NET BOOK VALUE

At 31st July 2023		781
At 31st July 2023		781

9.	FIXED ASSET INVESTMENTS		
-----------	--------------------------------	--	--

Listed investments

£
MARKET VALUE

At 1st August 2022		1,015,867
Revaluations		22,083
At 31st July 2023		1,037,950

NET BOOK VALUE

At 31st July 2023		1,037,950
At 31st July 2022		1,015,867

There were no investments outside the UK.

Investments which are material to the financial statements are disclosed separately. Material investments are taken to be those which are greater than 5% of the total value of investments.

Investments	<u>Market Value</u>	
	2023	2022
	£	£
BlackRock Charinco Common Investment Fund Accumulation	81,907	91,633
BlackRock Charishare Common Investment Fund Accumulation	637,063	590,493
BlackRock Charinco Common Investment Fund Income	13,549	15,805
M&G Charifund	<u>305,431</u>	<u>317,936</u>
	<u>1,037,950</u>	<u>1,015,867</u>

The investments are stated at market value and unrealised gains and losses are recognised in equity.

10. STOCKS

	2023	2022
	£	£
Goods for sale	<u>13,478</u>	<u>14,902</u>

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THE FRIENDS OF ST GEORGE'S HOSPITAL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Vat, postage stock and deposit AGM meeting	1,538	1,019

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	4,506	4,744

13. MOVEMENT IN FUNDS

	At 1.8.22	Net Movemen t in Funds	At 31.7.23
	£	£	£
Unrestricted funds			
Friends Fund	1,381,424	(77,476)	1,303,948
Restricted funds			
Shop Fund	47,210	16,856	64,066
TOTAL FUNDS	1,428,634	(60,620)	1,368,014

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Transfer of Funds £	Movement in Funds £
Unrestricted funds					
Friends Fund		18,279	110,824	22,083	(77,476)
Restricted funds					
Shop Fund		80,063	70,221	7,014	16,856
TOTAL FUNDS	<u>98,342</u>	<u>181,045</u>	<u>22,083</u>	<u>0</u>	<u>(60,620)</u>

14. FRIENDS FUND

The Friends Fund is an unrestricted fund whose assets are applied in accordance with the Charity's constitution.

15. SHOP FUND

The Shop Fund is a restricted fund whose assets are distributed to the Friends Fund each year.

16. REVALUATION RESERVE

Included within the Friends Fund are unrealised gains on investments of £607,947 (2022: £585,864).

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THE FRIENDS OF ST GEORGE'S HOSPITAL

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2023**

	2023	2022
	Total funds	Total funds
INCOMING RESOURCES		
Activities for generating funds	£	£
Shop income	80,063	60,961
Subscriptions and donations	<u>2,582</u>	<u>3,827</u>
	82,645	64,788
Investment income		
Deposit account income	926	29
Investment bond income	<u>14,771</u>	<u>13,589</u>
	15,697	13,618
Total income resources	98,342	78,406
RESOURCES EXPENDED		
Cost of generating funds		
Insurance	650	647
Other costs	<u>1,063</u>	<u>1,008</u>
	1,713	1,655
Fundraising trading: cost of goods sold and other cost		
Purchases	55,825	35,617
Charitable activities		
Grants to institutions	74,324	29,335
Support costs		
Management		
Wages	42,402	38,140
Postage and stationery	404	923
AGM meeting	<u>832</u>	<u>324</u>
	43,638	39,387
Finance		
Bank charges	2,094	1,622
Accountancy	3,190	2,840
Depreciation of tangible fixed assets	<u>261</u>	<u>348</u>
	5,545	4,810
Total resources expended	<u>181,045</u>	<u>110,804</u>
Net income/(expenditure)	<u>(82,703)</u>	<u>(32,398)</u>

The notes form part of these financial statements

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THE FRIENDS OF ST GEORGE'S HOSPITAL

**Notes to the Financial Statements
as at 31ST JULY 2023**

PPS	404
Advertising	33
Computer Expenses	620
Legal	230
Bank charges	2,094
Sundry	180
Depreciation	261
AGM Meeting	832
	4,654

Detailed Statement of Financial Activities (page 11)
RESOURCES EXPENDED
Cost of General Voluntary Income

Advertising	33
Computer Expenses	620
Legal	230
Sundry	180
	1,063

THE FRIENDS OF ST GEORGE'S HOSPITAL

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 2023

	2023		2022
Administrative expenses	£		£
Wages and Salaries	42,402		38,140
Insurance	650		647
Computer running costs	620		684
Legal and Professional fees	250		276
Accountancy	2,440		2,840
Charitable Donations	74,324		29,335
Bank Charges	2,094		1,622
Printing and stationery	404		923
Advertising	33		0
Sundry expenses	1,012		372
Depreciations	261		348

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales - Charity number 209330

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st July 2022
for
THE FRIENDS OF ST GEORGE'S HOSPITAL**



THE FRIENDS OF ST GEORGE'S HOSPITAL

**Contents of the Financial Statements
FOR THE YEAR ENDED 31ST JULY 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209330

Principal address

Grosvenor Wing,
St George's Hospital
Blackshaw Road
London
SW17 0QT

Trustees

T White - Chairman
P Brewer - Vice Chairman
M Rommens - Treasurer
G Pickett
J Davis
P Hooper
M Lowe
S Taleghany
M Tomlin
S Davis

Independent examiner

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The persons named have served throughout the year, except if otherwise stated after their names.

Appointment of members of the Committee is governed by the Constitution of the Friends dated 20th November 1998. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Monthly Committee meetings are held at which reports are received from the Treasurer, the Secretary and Hospital requests for equipment etc. Hospital requests are considered and if approved the Secretary is authorised to action them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends exists to provide extra comforts and support for patients and staff at St. George's Hospital not provided by the St. George's University Hospital NHS Foundation Trust. The Friends office is situated in Grosvenor Wing, St. George's Hospital, Blackshaw Road, London, SW17 0QT.

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2022

Public Benefit

The trustees, as required by section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the charity should undertake and how the donations made have advanced the objects of the Charity.

Trustees Report for Year End 31st July 2022

Gifts

Gifts to the hospital come in all shapes and sizes; sometimes it is not an item but funding for research. Research can often benefit hundreds if not thousands of people years after the original donation. Take Dr Edward Jenner, one of St George's famous pioneers, who in 1794 created the world's first vaccine, something we are all too familiar with after the last two years.

The Friends have contributed to research being carried out in our Cardiac Surgery unit to identify how to improve patients experience and quality of life after surgery.

We have also, supported The Wolfson Unit that looks after patients who require intensive therapy following an acquired neurological condition resulting in physical or psychological disabilities. This includes patients who have had strokes, traumatic injuries to the brain or spine, diseases of the nervous system, and long-term conditions like multiple sclerosis. The Friends are therefore delighted to be able to assist this unit by helping to fund various items that are imperative to their patients discharge from hospital. The item can be as simple as a kettle or a piece of furniture.

The Friends have continued our long-term support to the three senior health wards -donating Christmas presents alongside the Cold Weather Food Bag an initiative that we have funded for the last three years.

This is just a snapshot of the various funding we agreed most of them small be equally important. This year the total amount that we have committed to spend is £34,877.16.

Office

No changes have taken place, Miss Anne Whiting; our secretary can still be found in the office, usually with a cup of tea in hand. The only new development here is our transition to Sage, a Cloud based accounting system, which has been a steep learning curve for everyone involved!

Shop and Trolley Services

You will find Mrs Sue Marshall in the shop four days a week who alongside our two stalwart trustees; Miss Pat Hooper and Mrs Mary Rommens make sure our shop is up and running throughout the week. The shop has had problems with stock the same as a lot of companies but apart from that small hiccup we have had a very successful year.

Sadly, the sweet trolley will not be seen on the wards again and as from August we will no longer be running a tea trolley service in the outpatients. All the outpatient areas now have a café, and it is unfortunately no longer cost effective.

Fundraising

It has not been possible to have sales in the hospital which has restricted our activities. However, we were invited by St Andrew's Church in Garratt Lane to participate in their Christmas Makers Market which took place in December. It was a very enjoyable and successful day.

Achievement and Performance – Investment Performance

The objective of the Friends investment policy is to achieve a rising level of income rather than capital growth, increases sufficient to meet the Friends principal activity.

Finance Review – Reserves Policy

The Friends principal reason for holding reserves is to generate an increasing flow of investment income. In addition to the income received from donations, fundraising and the shop, so we can continue to provide the support and service currently provided to staff and patients.

On behalf of the Board of Trustees

Mary Rommens
Treasurer

**Independent Examiner's Report to the Trustees of
The Friends of St George's Hospital**

I report on the accounts for the year ended 31st July 2022 set out on pages 5 to eleven 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	3,827	60,961	64,788	346,434
Investment income	3	<u>13,618</u>	<u>0</u>	<u>13,618</u>	<u>11,955</u>
Total incoming resources		17,445	69,961	78,406	358,389
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	31,746	0	31,746	29,361
Fundraising trading: cost of goods sold and other costs	5	0	46,883	46,883	26,651
Charitable activities					
Hospital Grants		29,335	0	29,335	7,214
Governance costs		2,840	0	2,840	2,000
Other resources expended		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total resources expended		<u>63,921</u>	<u>46,883</u>	<u>110,804</u>	<u>65,226</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(46,476)</u>	<u>14,078</u>	<u>(32,398)</u>	<u>293,163</u>
Net incoming/(outgoing) resources before other recognised gains and losses		(46,476)	14,078	(32,398)	293,162
Other recognised gains/losses					
Gains on investment assets		<u>(946)</u>	<u>0</u>	<u>(946)</u>	<u>173,699</u>
Net movement in funds		(47,422)	14,078	(33,334)	466,862
TRANSFER OF FUNDS		(1,850)	(1,850)	0	0
Total funds brought forward		<u>1,430,696</u>	<u>31,282</u>	<u>1,461,978</u>	<u>995,116</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,381,424</u>	<u>47,210</u>	<u>1,428,634</u>	<u>1,461,978</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Balance Sheet
AT 31ST JULY 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	1,042	0	1,042	1,390
Investments	9	<u>1,015,867</u>	<u>0</u>	<u>1,015,867</u>	<u>1,016,813</u>
		1,016,909	0	1,016,909	1,018,203
CURRENT ASSETS					
Stocks	10	0	14,902	14,902	12,653
Debtors	11	0	1,019	1,019	647
Cash at bank		<u>368,857</u>	<u>31,691</u>	<u>400,548</u>	<u>432,475</u>
		368,857	47,612	416,469	445,775
CREDITORS					
Amounts falling due within one year	12	(4,342)	(402)	(4,744)	(2,000)
NET CURRENT ASSETS					
		<u>364,515</u>	<u>47,210</u>	<u>411,725</u>	<u>443,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
NET ASSETS					
		<u>1,381,424</u>	<u>47,210</u>	<u>1,428,634</u>	<u>1,461,978</u>
FUNDS					
Unrestricted funds:	13				
Friends Fund				1,381,424	1,430,696
Restricted funds				<u>47,210</u>	<u>31,282</u>
TOTAL FUNDS					
				<u>1,428,634</u>	<u>1,461,978</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Miss P Hooper - Trustee

M Rommens - Treasurer-Trustee

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1 (revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Shop income	60,961	32,312
Subscriptions and donations	<u>3,827</u>	<u>314,122</u>
	<u>64,788</u>	<u>346,434</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	29	7
Investment bond interest	<u>13,589</u>	<u>11,948</u>
	<u>13,618</u>	<u>11,948</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2022

4. COST OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Insurance	647	644
Other costs	4,225	3,302
Support costs	<u>26,874</u>	<u>25,415</u>
	<u>31,746</u>	<u>29,361</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2022	2021
	£	£
Purchases	35,617	16,581
Support costs	<u>11,266</u>	<u>10,070</u>
	<u>46,883</u>	<u>26,651</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>38,140</u>	<u>35,485</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>1</u>	<u>1</u>
Shop	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2022

8.	TANGIBLE FIXED ASSETS	Fixtures and fittings
		£
	COST	
	At 1st August 2021 and 31 July 2022	5,639
	Additions	<u>-</u>
		<u>5,639</u>
	DEPRECIATION	
	At 1st August 2021	4,249
	Charge for year	<u>348</u>
	At 31 July 2022	<u>4,597</u>
	NET BOOK VALUE	
	At 31st July 2022	<u>1,042</u>
	At 31st July 2022	<u>1,042</u>

9.	FIXED ASSET INVESTMENTS	Listed investments
		£
	MARKET VALUE	
	At 1st August 2021	1,016,813
	Revaluations	<u>(946)</u>
	At 31st July 2022	<u>1,015,867</u>
	NET BOOK VALUE	
	At 31st July 2022	<u>1,015,867</u>
	At 31st July 2021	<u>1,016,813</u>

There were no investments outside the UK. Investments which are material to the financial statements are disclosed separately. Material investments are taken to be those which are greater than 5% of the total value of investments.

Investment	Market Value	Percentage
	£	%
BlackRock Charinco Common Investment Fund Accumulation	91,633	9
BlackRock Charishare Common Investment Fund Accumulation	590,493	58
BlackRock Charinco Common Investment Fund Income	15,805	2
M&G Charifund	317,936	31

The investments are stated at market value and unrealised gains and losses are recognised in equity.

10.	STOCKS		2022	2021
			£	£
	Goods for sale		<u>14,902</u>	<u>12,653</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Vat, postage stock and deposit AGM meeting	<u>1,019</u>	<u>647</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>4,744</u>	<u>2,000</u>

13. MOVEMENT IN FUNDS

	At 1.8.21 £	Net Movement in Funds £	At 31.7.22 £
Unrestricted funds			
Friends Fund	1,430,696	(49,272)	1,381,424
Restricted funds			
Shop Fund	<u>31,282</u>	<u>15,928</u>	<u>47,210</u>
TOTAL FUNDS	<u>1,461,978</u>	<u>(33,344)</u>	<u>1,428,634</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Transfer of Funds £	Movement in Funds £
Unrestricted funds					
Friends Fund	17,445	63,921	(946)	(1,850)	(49,272)
Restricted funds					
Shop Fund	60,961	46,883	0	1,850	15,928
TOTAL FUNDS	<u>78,406</u>	<u>110,804</u>	<u>(946)</u>	<u>0</u>	<u>(33,344)</u>

14. FRIENDS FUND

The Friends Fund is an unrestricted fund whose assets are applied in accordance with the Charity's constitution.

15. SHOP FUND

The Shop Fund is a restricted fund whose assets are distributed to the Friends Fund each year.

16. REVALUATION RESERVE

Included within the Friends Fund are unrealised gains on investments of £585,864 (2021: £586,810).

THE FRIENDS OF ST GEORGE'S HOSPITAL

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2022

	2022 £	2021 £
INCOMING RESOURCES		
Activities for generating funds		
Shop income	60,961	32,312
Subscriptions and donations	<u>3,827</u>	<u>314,122</u>
	64,788	346,434
Investment income		
Deposit account interest	29	7
Investment bond interest	<u>13,589</u>	<u>11,948</u>
	<u>13,618</u>	<u>11,948</u>
Total incoming resources	78,406	358,389
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	647	644
Other costs	<u>1,008</u>	<u>1,146</u>
	1,655	1,790
Fundraising trading: cost of goods sold and other costs		
Purchases	35,617	16,581
Charitable activities		
Grants to institutions	29,335	7,214
Support costs		
Management		
Wages	38,140	35,485
Postage and stationery	923	768
AGM meeting	<u>324</u>	<u>0</u>
	39,387	36,253
Finance		
Bank charges	1,622	924
Accountancy	2,840	2,000
Depreciation of tangible fixed assets	<u>348</u>	<u>464</u>
	<u>4,810</u>	<u>3,388</u>
Total resources expended	110,804	65,226
Net income/(expenditure)	<u>(32,398)</u>	<u>293,163</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements
as at 31ST JULY 2022

Note 4: Cost of General Voluntary Income (page8)

Other cost analysis:

Printing and Stationary	923
Computer Expenses	684
Bank charges	1,622
Legal	276
Sundry	48
Depreciation	348
AGM Meeting	324
	<u>4,225</u>

Detailed Statement of Financial Activities (page 11)

RESOURCES EXPENDED

Cost of General Voluntary Income

Other cost analysis:

Computer Expenses	684
Legal	276
Sundry	48
	<u>1,146</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JULY 2022

	2022	2021
	£	£
Administrative expenses		
Wages and salaries	38,140	35,485
Insurance	647	644
Equipment repairs	-	743
Computer running costs	684	300
Professional fees	276	-
Accountancy	2,840	2,000
Charitable donations	29,335	7,214
Bank charges	1,622	924
Printing and stationery	923	768
Sundry expenses	372	103
Depreciation	348	464
	<u>75,187</u>	<u>48,645</u>

THE FRIENDS OF ST GEORGES HOSPITAL

England & Wales - Charity number 209330

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st July 2021
for
THE FRIENDS OF ST GEORGE'S HOSPITAL**



THE FRIENDS OF ST GEORGE'S HOSPITAL

**Contents of the Financial Statements
FOR THE YEAR ENDED 31ST JULY 2021**

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Detailed Statement of Financial Activities	11

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209330

Principal address

Grosvenor Wing,
St George's Hospital
Blackshaw Road
London
SW17 0QT

Trustees

T White - Chairman
P Brewer - Vice Chairman
M Rommens - Treasurer
G Pickett
J Davis
P Hooper
M Lowe
S Taleghany
M Tomlin
S Davis

Independent examiner

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The persons named have served throughout the year, except if otherwise stated after their names.

Appointment of members of the Committee is governed by the Constitution of the Friends dated 20th November 1998. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Monthly Committee meetings are held at which reports are received from the Treasurer, the Secretary and Hospital requests for equipment etc. Hospital requests are considered and if approved the Secretary is authorised to action them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends exists to provide extra comforts and support for patients and staff at St. George's Hospital not provided by the St. George's University Hospital NHS Foundation Trust. The Friends office is situated in Grosvenor Wing, St. George's Hospital, Blackshaw Road, London, SW17 0QT.

THE FRIENDS OF ST GEORGE'S HOSPITAL

Report of the Trustees FOR THE YEAR ENDED 31ST JULY 2021

Public Benefit

The trustees, as required by section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the charity should undertake and how the donations made have advanced the objects of the Charity.

AGM

It seems a lifetime ago since we had our Annual General Meeting at The Lanesborough Hotel. Sadly, we were not able to hold our meeting in 2020 due to Covid.

Covid-19

This financial year has been a challenge with the shop closed for four months and the staff furloughed. However, we returned on 12th April and thanks to the very successful vaccine programme, we will all be able to return to the hustle and bustle of everyday life soon.

Gifts

This has been a difficult year for everyone. The Friends have therefore been doing their very best to approve all the funding requests we received.

We agreed a funding request from Paediatric Intensive Care Unit to replace the five mattresses in their family rooms. Having a few hours' sleep on a comfortable mattress, is essential for worried parents with a child on the unit.

The Friends donated £3,000 to the Wolfson Unit to refurbish their staff room. The Wolfson is a specialist neuro rehabilitation centre, which looks after patients requiring intensive therapy following an acquired neurological condition such as stroke, traumatic injuries to the brain or spine, including long term conditions like multiple sclerosis. We are looking forward to seeing the transformation soon.

Covid has created challenges for many departments; maternity who moved their Infant Feeding classes off site; we funded a projector to make this possible. Cardiology had laptops to enable more staff to work from home. Lunches to various departments, who were having a bad day, a good pizza can do wonders for staff morale.

Christmas was an emotional time for everyone so The Friends gave out Christmas stockings to staff filled with goodies, together with the traditional Christmas presents for patients on our senior health wards.

This is just a snap shot of the various funding. We agreed most of them, small but equally important.

We are able to report that the total amount committed for this year is £10,973.26. Not a huge amount, but we will make up for it next year.

Office

No changes have taken place. Anne Whiting; our Secretary can still be found supporting and working with the hospital to get The Friends' various services up and running again.

Shop and Trolley Services

Mrs Sue Marshall now works four days a week and Miss Pat Hooper and Mrs Mary Rommens (two of our stalwart trustees) cover the other day. The shop is only open during the week with slightly reduced hours, but hopefully this will increase in time.

On 17th May, in line with the lifting of some of the restrictions, the tea trolley service returned. With the reduction of patients in outpatients, this has been a slow recovery but one step at a time.

We are hoping the sweet trolley will be allowed to return but will just have to wait and see when this will be possible. It is our intention to re-launch George on Skates (our virtual sweet trolley service), and run it in conjunction with the physical trolley but again, we have no date for when this will happen.

Fundraising

Fundraising for all charities at the moment has been hard. The Friends rely on the income from the shop and the generosity of others. This year just before Christmas, we received a number of bequests, but one was very special; it was for £290,000. This is the largest single donation The Friends have ever received and we again, thank the family for their generosity. We will be working closely with the hospital to ensure that this amazing donation benefits as many patients as possible.

Unfortunately, the rest of the year has been very uneventful. Hopefully we can make up for it in 2022.

Achievement and Performance – Investment Performance

The objective of The Friends' investment policy is to achieve a rising level of income rather than capital growth, increases sufficient to meet The Friends' principal activity.

Finance Review – Reserves Policy

The Friends' principal reason for holding reserves is to generate an increasing flow of investment income, in addition to the income received from donations, fundraising, shop and trolley sales, in order that The Friends can continue to provide the support and services it currently gives to staff and patients.

On behalf of the Board of Trustees

Theresa White
Chairman

**Independent Examiner's Report to the Trustees of
The Friends of St George's Hospital**

I report on the accounts for the year ended 31st July 2021 set out on pages 5 to eleven 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Stanley Chicksand BSC FCA CTA
Chicksand Gordon Avis
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	iNotes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	314,122	32,312	346,434	63,580
Investment income	3	<u>11,955</u>	<u>-</u>	<u>11,955</u>	<u>14,955</u>
Total incoming resources		326,077	32,312	358,389	78,535
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	29,361	-	29,361	34,354
Fundraising trading: cost of goods sold and other costs	5	-	26,651	26,651	43,010
Charitable activities					
Hospital Grants		7,214	-	7,214	6,616
Governance costs		2,000	-	2,000	2,000
Other resources expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total resources expended		38,575	26,651	65,226	85,980
NET INCOMING/(OUTGOING) RESOURCES					
		<u>287,502</u>	<u>5,661</u>	<u>293,163</u>	<u>(7,455)</u>
Net incoming/(outgoing) resources before other recognised gains and losses					
		287,502	5,661	293,163	(7,455)
Other recognised gains/losses					
Gains on investment assets		<u>173,699</u>	<u>-</u>	<u>173,699</u>	<u>(121,834)</u>
Net movement in funds		461,201	5,661	466,862	(129,279)
TRANSFER OF FUNDS					
		1,369	(1,369)	-	-
Total funds brought forward		908,126	26,990	995,116	1,124,395
TOTAL FUNDS CARRIED FORWARD		<u>1,430,696</u>	<u>31,282</u>	<u>1,461,978</u>	<u>995,116</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

**Balance Sheet
AT 31ST JULY 2021**

	iNotes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	1,390	-	1,390	1,854
Investments	9	<u>1,016,813</u>	<u>-</u>	<u>1,016,813</u>	<u>843,114</u>
		1,018,203	-	1,018,203	844,968
CURRENT ASSETS					
Stocks	10	-	12,653	12,653	12,315
Debtors	11	-	647	647	598
Cash at bank		<u>414,493</u>	<u>17,982</u>	<u>432,475</u>	<u>139,235</u>
		414,493	31,282	445,775	152,148
CREDITORS					
Amounts falling due within one year	12	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
NET CURRENT ASSETS		<u>412,493</u>	<u>31,282</u>	<u>443,775</u>	<u>150,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
NET ASSETS		<u>1,430,696</u>	<u>31,282</u>	<u>1,461,978</u>	<u>995,116</u>
FUNDS					
Unrestricted funds:	13				
Friends Fund				1,430,696	968,126
Restricted funds				<u>31,282</u>	<u>26,990</u>
TOTAL FUNDS				<u>1,461,978</u>	<u>995,116</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

T White - Chairman-Trustee

M Rommens - Treasurer-Trustee

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1 (revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Shop income	32,312	51,009
Subscriptions and donations	<u>314,122</u>	<u>12,571</u>
	<u>346,434</u>	<u>63,580</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	7	126
Investment bond interest	<u>11,948</u>	<u>14,829</u>
	<u>11,955</u>	<u>14,955</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2021

4. COST OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Insurance	644	619
Other costs	3,302	7,401
Support costs	<u>25,415</u>	<u>26,334</u>
	<u>29,361</u>	<u>34,354</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2021	2020
	£	£
Purchases	16,581	31,724
Support costs	<u>10,070</u>	<u>11,286</u>
	<u>26,651</u>	<u>43,010</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>35,485</u>	<u>37,620</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Shop	<u>1</u>	<u>2</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

THE FRIENDS OF ST GEORGE'S HOSPITAL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2020 and 31 July 2021	5,639
Additions	<u>-</u>
	<u>5,639</u>
 DEPRECIATION	
At 1st August 2020	3,785
Charge for year	<u>464</u>
At 31 July 2021	<u>4,249</u>
 NET BOOK VALUE	
At 31st July 2021	<u>1,390</u>
At 31st July 2021	<u>1,390</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st August 2020	843,114
Revaluations	<u>173,699</u>
At 31st July 2021	<u>1,016,813</u>
 NET BOOK VALUE	
At 31st July 2021	<u>1,016,813</u>
At 31st July 2020	<u>843,114</u>

There were no investments outside the UK.

Investments which are material to the financial statements are disclosed separately. Material investments are taken to be those which are greater than 5% of the total value of investments.

Investment	Market Value	Percentage
	£	%
BlackRock Charinco Common Investment Fund Accumulation	103,235	10
BlackRock Charishare Common Investment Fund Accumulation	574,615	56
BlackRock Charinco Common Investment Fund Income	18,254	2
M&G Charifund	320,709	32

The investments are stated at market value and unrealised gains and losses are recognised in equity.

10. STOCKS

	2021	2020
	£	£
Goods for sale	<u>12,653</u>	<u>12,315</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST JULY 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT and postage stock	<u>647</u>	<u>598</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,000</u>	<u>2,000</u>

13. MOVEMENT IN FUNDS

	At 1.8.20	Net Movement in Funds	At 31.7.21
	£	£	£
Unrestricted funds			
Friends Fund	968,126	462,570	1,430,696
Restricted funds			
Shop Fund	26,990	4,292	31,282
TOTAL FUNDS	<u>995,116</u>	<u>466,862</u>	<u>1,461,978</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Transfer of Funds £	Movement in Funds £
Unrestricted funds					
Friends Fund	326,077	38,575	173,699	1,369	462,570
Restricted funds					
Shop Fund	32,312	26,651	-	(1,369)	4,292
TOTAL FUNDS	<u>358,389</u>	<u>65,226</u>	<u>173,699</u>	-	<u>466,862</u>

14. FRIENDS FUND

The Friends Fund is an unrestricted fund whose assets are applied in accordance with the Charity's constitution.

15. SHOP FUND

The Shop Fund is a restricted fund whose assets are distributed to the Friends Fund each year.

16. REVALUATION RESERVE

Included within the Friends Fund are unrealised gains on investments of £586,810 (2020: £413,111).

THE FRIENDS OF ST GEORGE'S HOSPITAL

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST JULY 2021

	2021 £	2020 £
INCOMING RESOURCES		
Activities for generating funds		
Shop income	32,312	51,009
Subscriptions and donations	<u>314,122</u>	<u>12,571</u>
	346,434	63,580
Investment income		
Deposit account interest	7	126
Investment bond interest	<u>11,948</u>	<u>14,829</u>
	<u>11,955</u>	<u>14,955</u>
Total incoming resources	358,389	78,535
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	644	619
Other costs	1,146	2,737
	1,790	3,356
Fundraising trading: cost of goods sold and other costs		
Purchases	16,581	31,724
Charitable activities		
Grants to institutions	7,214	6,616
Support costs		
Management		
Wages	35,485	37,620
Postage and stationery	768	808
AGM meeting	-	<u>2,360</u>
	36,253	40,788
Finance		
Bank charges	924	879
Accountancy	2,000	2,000
Depreciation of tangible fixed assets	464	617
	<u>3,388</u>	<u>3,496</u>
Total resources expended	65,226	85,980
Net income/(expenditure)	<u>293,163</u>	<u>(7,445)</u>

The notes form part of these financial statements

THE FRIENDS OF ST GEORGE'S HOSPITAL

Notes to the Financial Statements
as at 31ST JULY 2021

Note 4: Cost of General Voluntary Income (page8)

Other cost analysis:

Printing and Stationary	768
Computer Expenses	300
Bank charges	924
Equipment repairs	743
Sundry	103
Depreciation	464
	<u>3,302</u>

Detailed Statement of Financial Activities (page 11)

RESOURCES EXPENDED

Cost of General Voluntary Income

Other cost analysis:

Computer Expenses	300
Equipment repairs	743
Sundry	103
	<u>1,146</u>

THE FRIENDS OF ST GEORGE'S HOSPITAL

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Administrative expenses		
Wages and Salaries	35,485	37,620
Staff welfare	-	676
Insurance	644	619
Computer running costs	300	1,292
Legal and professional fees	-	276
Accountancy	2,000	2,000
Charitable donations	7,214	6,616
Bank charges	924	879
Printing and stationery	768	808
Advertising	-	332
AGM Meeting expenses	-	2,360
Sundry expenses	103	161
Depreciation	464	617
Equipment repairs	743	-
	<hr/>	<hr/>
	<u>48,645</u>	<u>54,256</u>
