

Statement of Financial Activities

For the Year ended 31 December 2025

	Note	2025 £	2024 £
Incoming resources	2		
Investment income		1,346	1,679
Interest receivable		<u>28,265</u>	<u>21,000</u>
Total income		<u>29,611</u>	<u>22,679</u>
Resources expended	3		
Grants payable		7,750	11,750
Management and administration		<u>8,223</u>	<u>6,233</u>
Total resources expended		<u>15,973</u>	<u>17,933</u>
Net incoming resources		13,638	4,746
Realised gain on disposal of investments		5,756	4,800
Unrealised gain on revaluation of investments		<u>5,659</u>	<u>3,278</u>
Net surplus for the year		<u>25,053</u>	<u>12,824</u>
Total funds brought forward at 1st January		<u>890,906</u>	<u>878,082</u>
Total funds carried forward at 31st December		<u>915,959</u>	<u>890,906</u>

All activities are classified as continuing.

The accounting policies and notes on pages 9 to 12 form part of these financial statements.

Notes to the Financial Statements

For the Year ended 31 December 2025

1. Accounting policies (continued)

1.5 Investments

All gains and losses are taken to the statement of financial activities in the year in which they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

1.6 Taxation

NFRN Charitable Funds is a charity within the meaning of Taxes Act and is, therefore eligible to claim certain exemptions to income tax and capital gains tax. As a consequence, no charge to taxation has arisen.

1.7 Cashflow Statement

In accordance with FRS 102 Section 1A as applicable to smaller charities, and on the basis of qualifying as a small charity, a cash flow statement has not been prepared.

2. Incoming resources

	2025 £	2024 £
Other interest receivable	28,265	21,000
Income from managed investments	<u>1,346</u>	<u>1,679</u>
	<u>29,611</u>	<u>22,679</u>

3. Resources expended

Included:	2025 £	2024 £
Grants payable	7,750	11,700
Investment management fees	745	899
Audit and accountancy fees	<u>7,465</u>	<u>5,318</u>