

**JEWISH CHILD'S DAY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# JEWISH CHILD'S DAY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Charity number</b>	209266
<b>Honorary Patron</b>	The President of the State of Israel
<b>Patron</b>	The Jewish Chronicle
<b>Life President</b>	Mrs Joy Moss MBE
<b>Honorary Presidents</b>	Rabbi Joseph Dweck Rabbi Jeremy Gordon Rabbi Andrew Goldstein Rabbi Laura Janner-Klausner Chief Rabbi Ephraim Mirvis
<b>Chairman</b>	Mr Charles Spungin
<b>Vice Chairman</b>	Mrs Virginia Campus
<b>Honorary Treasurer</b>	Mr Gary Cohen
<b>Honorary Secretary</b>	Mr David Collins
<b>Members of National Council, Executive Council and Trustees</b>	Mrs Virginia Campus Mr Gary Cohen Mr David Collins Mrs Francine Epstein Mrs Gaby Lazarus Mrs Joy Moss MBE Mr Stephen Moss CBE Mr Melvyn Orton Mr Charles Spungin
<b>Members of National Council</b>	Mrs Claudia Allan Mr Simon Assor Mrs Karen Danker Mrs Maxine Elias Rabbi Andrew Goldstein Mrs Amanda Ingram Mrs Emma Kafton Mrs Gabrielle Ludzker Dr Simon Nadel Mrs Eve Oppenheim Mrs Lucie Spungin Mrs Joanne Weir Mrs Simone Wilson Mr Richard Reinhold (Appointed 26th November 2020) Mrs Susie Ollins(Appointed 26th November 2020)
<b>Executive Director</b>	Mrs Anthea Jackson

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# JEWISH CHILD'S DAY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Principal address	Floor 1 Elscot House Arcadia Avenue London N3 2JU
Auditors	SPW (UK) LLP Gable House 239 Regents Park Road London N3 3LF
Bankers	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA
Solicitors	Solomon Levy & Co 33 Alma Street Luton LU1 2PL

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# JEWISH CHILD'S DAY

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# **JEWISH CHILD'S DAY**

## **TRUSTEES REPORT**

### ***FOR THE YEAR ENDED 30 JUNE 2021***

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The Trustees present their report and accounts for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Objectives and activities**

The objectives of the charity are to benefit Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through staff councils and at meetings, matters likely to affect employees' interests.

Information as to matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Grant making policy**

The grant making policy of JCD is to fund projects and programmes in the UK, Israel, and elsewhere that support children in special need. Grants are paid to partner organisations or to fund projects run by other organisations, either from restricted funds or by way of discretionary grants from unrestricted funds.

#### **Investment policy**

Jewish Child's Day have three diversified investment funds which protect capital and generate an income. Our Trustees approve new investment funds and the performance on these funds are monitored regularly. Any subscriptions, redemptions and transactions across the funds are only permitted by certain authorised personnel.

# JEWISH CHILD'S DAY

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

### **Achievements and performance**

Applications for assistance were considered from organisations working with Jewish children in need in Israel, Argentina, Belarus, Hungary, Russia, Slovakia, the Ukraine and the United Kingdom.

All applications for assistance were considered in detail by the National Council, which held an AGM and three other meetings in 2020 & 2021. All these meetings took place on Zoom as they were not permitted to meet in person due to the Covid-19 pandemic.

Due to the global situation, JCD saw an increase in the number of new applicants requesting financial assistance.

In September, JCD appointed a new Grants Manager, Adele Busse who arranged 141 meetings with new and existing organisations, with the majority taking place on Zoom. This has proven to be a very effective way of managing the grants process which otherwise would have been impossible.

The country breakdown of such meetings was as follows: Israel 75, UK 55, ROW (inc. Argentina, Belarus, Hungary, Ukraine, Russia) 11.

It is hoped that if the situation with the pandemic continues to improve in Israel, the Grants manager and Executive Director can arrange a physical visit to projects in the spring 2022.

### **Covid-19 Climate**

It was the board's decision not to make any staff furlough and all staff worked remotely from home. The Executive Director ensured that the office administration was dealt with in an effective and safe manner.

Despite the many challenges of the first lockdown throughout the summer of 2020, JCD continued to find ways to deliver their narrative to new and existing donors. A concerted effort was made to increase the profile and brand awareness. Social media activity continued to play a strong part with 'It's a Good Day Campaign', which was a great way to keep the audience well informed of stories and activities through the web site and on all social media platforms.

### **Emergency Funding**

Due to some additional challenges that the pandemic presented, JCD awarded an 'out of cycle' discretionary grant of £5000 to the Netanya Foundation in Israel to pay for computers for children in Netanya as part of their government's 'computer for every child' scheme.

In addition, JCD also awarded another discretionary grant of £5000 to the Fed in Manchester as part of their Tesco food voucher £20,000 campaign, for the neediest of children requiring hot meals over the school winter holidays.

# JEWISH CHILD'S DAY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

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#### Events, Appeals & Fundraising Activity

Jewish Child's Day had to once again put physical event plans on hold as a result of the uncertainty and the on-going challenges.

JCD joined forces with Malki Foundation to host a Whisky virtual tasting event in November. This was well received with nearly 100 people attending on-line, raising a net profit of £4,000 which was split 50/50 by both charities.

Fundraising continued throughout the year, with direct mailings and e-newsletters to donors and potential supporters at the time of the Jewish festivals, of New Year, Chanukah and Passover.

The income received from New Year, Chanukah and Passover appeals reached £230,420 (2020: £197,850) This showed an increase in the profitability of the appeals by 16.5% over the last year. The costs of generating this income were similar to previous year: £14,534 (2020: £14,526)

The annual newsletter continues to be a great source of communication as it keeps donors well informed of activities and how donations are spent. This year the newsletter raised £36,183 (2020: £26,697) of income, showing a substantial increase of 36%. Since 2019 there has been a significant clear up of removing redundant donors from receiving the Newsletter and other appeals. This year the newsletter was posted to 6,400 donors (2020: 11,000), and has resulted in a cost saving of 87% £3,865 (2020: £7,238).

#### Blue-ish Jewish 2021

The usual date had to be pushed back due to further lockdowns in schools and Cheders in January/February. The actual event took place in June and proved to be well received once more with over 27 participating schools and Cheders, which was slightly up from the previous year. The focus was on anti-bullying and JCD worked in partnership with the charity Kidscape. An information booklet was prepared which could be downloaded from the JCD website informing parents how to get support in this ever-challenging area. The monies raised this year reached £2,079 (2020: £2,582). JCD recognises that fundraising in schools and Chederim is becoming increasingly competitive. Going forward, a concerted effort will be made to engage with more regional schools and look at finding ways to increase with community outreach.

#### Community Outreach/Bar/Bat Mitzvah Twinning & Tributes

The teaching of traditional Jewish values and helping others has continued as a fundamental part of the educational role of JCD. As there has been no live Bar/Bat Mitzvah exhibitions or fairs, the emphasis of community outreach has been relied on through word of mouth, social media and minimal tabloid campaigns. Calls to action to support JCD's community outreach for Bar/Bat Twinning and Tribute giving etc has shown a slight decrease as there has been no face-to face event.

Tributes £3,800 (2020: £4,186), Bar/Bat Twinning £7,246 (2020: £7,854) Box collections £2,027 (2020: £2,075)

Despite the many challenges of the pandemic, JCD partnered with a number of organisations during the High Holy days which continued to raise awareness of the charity. This included a webinar on 'Jewish Pride' with an author & TV presenter, a children's interactive storytelling event with the Jewish Agency and a virtual baking event with a high-profile chef which was co-hosted with synagogue partner, Hampstead Garden Suburb.

#### Making History – Collaboration with the Together Plan (TTP) and the Jewish Chronicle

Making History Together is a collaboration between Bar and Bat Mitzvah aged children in the UK and school children in Belarus. This new programme which launched in January 2021 is an amazing opportunity for the next generation to play a role in bringing to life an important piece of Jewish history that few know about. In Belarus there is no Holocaust education at all and around the globe very few people know about the lives of the Belarusian Jews. Six Zoom sessions were facilitated by educators around the world, discussing topics such as Jewish identity, Jewish pride, tolerance & diversity etc. 17 children signed up for the first year with positive feedback from both participants and parents. It is hoped that the second year will prove just as popular. Working together with JCD's patron the Jewish Chronicle also had a positive outcome and created great reciprocal brand awareness and community outreach.

# JEWISH CHILD'S DAY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

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#### Grants & JCD Supported Organisations

JCD continue to use emotive case studies of beneficiaries, showing the scope and range of work and how through these appeals are supporting 1000's of children through incredibly difficult and challenging times.

JCD continually looking at ways to strengthen their brand and mission with projects and partners. For the first time an e-newsletter was communicated to around 156 partners/projects – this was an opportunity to introduce JCD's newly appointed Grants Manager Adele Busse – The open rate of this newsletter was 60% - it is hoped that this will encourage an even more positive working partnership and gives JCD more opportunity to create a bigger impact using narratives/videos/photos etc.

#### Financial review & reserves policy

The result for the year shows that there were net incoming resources of £180,443 (2020: £303,093). Resources expended during the year were £1,242,350 (2020: £1,180,017) and the total gross incoming resources for the year were £1,134,156 (2020: £1,449,924). Included within the total gross incoming resources was a net gain on investments of £288,637 (2020: £33,186).

Total grants paid in the year were £783,939 (2020: £765,003). Of this, unrestricted grants totalling £553,599 (2020: £515,546) were awarded during the financial year to 129 organisations (2020: 119 organisations). These were allocated by country as follows: Israel 69, United Kingdom 51 and Rest of the World 9. Included with the unrestricted grants, an exceptional grant of £25,000 (£5,000 over 5 years) was awarded to the Leo Baeck Centre in Haifa. This grant was given in memory of JCD's past honorary president Rabbi Harry Jacobi MBE z"l. This scholarship relief fund will support four at-risk students for five years. Restricted donations amounted to £230,340 (2020: £249,457), of which £183,826 were to recipients in Israel.

Annual income is based on legacy, appeals, events and other fundraising campaigns as well as investment income. Jewish Child's Day has determined to hold reserves in excess of £600,000 during the current uncertain fundraising environment, ensuring that we are able to support our commitments and objectives for up to six months during periods where fundraising is challenged. With adequate reserves, the organisation will be more able to respond adequately to emergency appeals without detriment to its regular work and ensure continuation of response if income from fundraising suffers for any reason.

Due to an exceptional level of legacy income received in recent years, our reserves are in excess of our usual sum. As part of the strategic review undertaken by the board of Trustees during 2021, it was agreed to allocate larger grants to celebrate the Heritage Year 2022 (see later note on the Strategic Review for further details).

#### Legacy Income

General legacy income showed a 41% decrease this year £488,751 (2020: £826,027). This is an unpredictable source of income, however JCD continue to raise awareness of legacy through campaigns and membership with 'Jewish Legacy' forums. There has been notification of a substantial future legacy which we anticipate for the next year end.

#### Major Risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these major risks.

A review of the potential risks that are faced by Jewish Child's Day has been undertaken. These are seen to be in the areas of staff safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews of Jewish Child's Day policies and procedures will be undertaken during the year including introducing and updating the Safeguarding Policies where necessary and ensuring the charity is compliant in all areas.

# **JEWISH CHILD'S DAY**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2021**

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#### **Strategic Review 2020 – How we can future proof Jewish Child's Day**

The board of Trustees made a strategic decision to appoint an external consultant to assist in looking at the way the charity was managed and structured. The driving force for this exercise was how JCD could effectively use the substantial reserves which had built up over the last few years from receipt of a number of large and generous legacies.

A professional consultant was appointed in July 2020 and the main areas which he was asked to address were: the purpose and strategic identity, governance and organisation, fundraising strategy and the proactive use of funds and effectiveness.

The key recommendations and outcomes were:

#### **1. Professional Structure**

Recommendation: The appointment of a Head of Income Generation (HIG) and discussion around appointing a part time resource on the ground in Israel to assist in the grant process.

Outcome: Russell Brody was appointed (HIG) in July 2021, previously Head of Individual Giving with Nightingale Hammersson.

#### **2. Governance**

Recommendation: Changing the charity to a Charitable Incorporated Organisation (CIO) – the board recognise that although this is a major process and that there would be legal costs to consider, the board believe that the charitable purposes of JCD can be more effectively carried out through an incorporated vehicle. It also allows the organisation more easily to enter into contractual commitments and will confer limited liability on the trustees. This will help to secure high quality leadership for the organisation into the future.

Outcome: JCD appointed legal firm, Womble Bond Dickinson UK LLP, to assist in the transfer of the charity over to a CIO. This will become effective on 1st January 2022.

#### **3. Reserves**

Recommendation: Allocate reserves towards larger grants for the Heritage year 2022 over a 12-18 month period.

Outcome: JCD has appointed a Heritage grants committee, who have been meeting since July 2021. With a strict application process, grants will be awarded for much larger projects and the aim is to award circa £350,000 in the first year and to consider the level of grants in years 2 & 3.

It was also suggested to look at the long- term impact of the larger grants awarded and use these positives outcomes to benefit the Vision, Mission, Purpose and Values and future of JCD.

#### **The year ahead – Heritage 75th Anniversary 2022**

There will be increased fundraising efforts for JCD's 75th anniversary. Together, with a projected legacy income and a Trek in Israel, JCD aims to be in a sound position for 2021/2022. The main focus will hopefully be the Gala Dinner on 21st November 2022, which had to be postponed twice.

#### **75th JCD brand awareness and Website design**

JCD has allocated spending in the next financial year to upgrade the current website. It has been many years since this was done and agreed that it would work hand-in-hand with the heritage anniversary plans. This has been well thought out, with competitive suppliers and will hopefully be more user friendly and incorporating better functionality throughout.



# **JEWISH CHILD'S DAY**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2021**

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#### **Structure, governance and management**

Jewish Child's Day is a charity governed by constitution adopted on 17 May 1951, a revised version of which was approved on 20 March 2008 and further changes adopted at the Annual General Meeting on 30th November 2017.

The Trustees who served during the year were:

Mrs Virginia Campus

Mr Gary Cohen

Mr David Collins

Mrs Francine Epstein

Mrs Gaby Lazarus

Mrs Joy Moss MBE

Mr Stephen Moss CBE

Mrs Susie Olins

(Resigned 26 November 2020)

Mr Melvyn Orton

Mr Charles Spungin

#### **HR and Governance**

The charity continually strives to achieve best practice in its relations with its employees. JCD work together with a freelance professional HR Consultant, who has assisted with updating all staff contracts/staff handbooks/ JCD policies and any other ad hoc areas that requires assistance.

We have recruited a new Finance Officer recently and are recruiting now for a Database & Office Manager to streamline the finance function within the organisation.

We have also updated the grant making process to Blackbaud Grant Making in ensuring that more rigorous safeguarding are asked of the grantees as part of the application process. This has proven to be very successful and gives the grant manager more in depth information, thus forming a better understanding of compliancy within each organisation and how they are implementing the safety of children in their organisations.

We have taken advice on JCD's website cookie policy which has now been integrated and shows more transparency to the donor and visitor to our website.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the charity continues and that appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

# **JEWISH CHILD'S DAY**

## **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Appointment of Trustees**

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment or re-appointment shall be made when the Trustee in question has held office for 9 years or more (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board provided that such further additional term or terms is or are approved at a meeting of the Board. Trustees are recruited mainly through word of mouth "and every effort is taken to ensure that the trustee board represents all sectors of the community and professional and non-professional workplace.

### **Other**

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

### **Auditor**

SPW (UK) LLP have expressed their willingness to continue to act as auditors.

### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



**Mr Charles Spungin**

Chairman

Dated: 25 November 2021

# **JEWISH CHILD'S DAY**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 30 JUNE 2021***

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The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.



# JEWISH CHILD'S DAY

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JEWISH CHILD'S DAY

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### Opinion

We have audited the accounts of Jewish Child's Day (the charity) for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the 's ability to continue as a going concern.

As referred to in the Trustees Report it is the Trustees intention to incorporate the Charity with effect from 1st January 2022. This will not affect the going concern basis of the Charity.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# JEWISH CHILD'S DAY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILD'S DAY

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# JEWISH CHILD'S DAY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILD'S DAY

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



SPW (UK) LLP

25 November 2021

**Chartered Accountants  
Statutory Auditor**

Gable House  
239 Regents Park Road  
London  
N3 3LF

SPW (UK) LLP is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# JEWISH CHILD'S DAY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Voluntary income	3	910,004	191,108	1,101,112	1,412,752
Investments	4	32,022	-	32,022	37,172
Other income	6	1,022	-	1,022	-
<b>Total income</b>		<b>943,048</b>	<b>191,108</b>	<b>1,134,156</b>	<b>1,449,924</b>
<b><u>Expenditure on:</u></b>					
Costs of raising voluntary income	5	42,734	-	42,734	52,880
<b><u>Charitable activities</u></b>					
Grants Paid	7	553,599	230,340	783,939	765,003
Support costs	7	401,313	-	401,313	362,134
<b>Total charitable expenditure</b>		<b>954,912</b>	<b>230,340</b>	<b>1,185,252</b>	<b>1,127,137</b>
Other expenditure	9	14,364	-	14,364	-
<b>Total resources expended</b>		<b>1,012,010</b>	<b>230,340</b>	<b>1,242,350</b>	<b>1,180,017</b>
Net gains/(losses) on investments	8	288,637	-	288,637	33,186
<b>Net movement in funds</b>		<b>219,675</b>	<b>(39,232)</b>	<b>180,443</b>	<b>303,093</b>
Transfer between funds		(39,500)	39,500	-	-
Fund balances at 1 July 2020		1,910,845	9,399	1,920,244	1,617,152
<b>Fund balances at 30 June 2021</b>		<b>2,091,020</b>	<b>9,667</b>	<b>2,100,687</b>	<b>1,920,245</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# JEWISH CHILD'S DAY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, plant and equipment	10	19,924		35,930	
Investments	11	2,019,813		1,762,991	
		<u>2,039,737</u>		<u>1,798,921</u>	
<b>Current assets</b>					
Trade and other receivables	12	17,401		106,450	
Cash at bank and in hand		199,448		211,542	
		<u>216,849</u>		<u>317,992</u>	
<b>Current liabilities</b>	13	(155,899)		(196,667)	
Net current assets			60,950		121,325
<b>Total assets less current liabilities</b>			<u>2,100,687</u>		<u>1,920,246</u>
<b>Income funds</b>					
Restricted funds	15	9,667		9,399	
General unrestricted funds		2,091,020		1,910,847	
		<u>2,100,687</u>		<u>1,920,246</u>	

The financial statements were approved by the Trustees on 25 November 2021



Mr Gary Cohen  
Trustee



Mr Charles Spungin  
Trustee

# JEWISH CHILD'S DAY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	20		(71,951)		170,121
<b>Investing activities</b>					
Purchase of property, plant and equipment		(3,978)		(5,778)	
Purchase of investments		(1,187,300)		(639,310)	
Proceeds on disposal of investments		1,219,114		303,711	
Investment income received		32,022		37,172	
<b>Net cash generated from/(used in) investing activities</b>			59,858		(304,205)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(12,093)		(134,084)
Cash and cash equivalents at beginning of year			211,541		345,625
<b>Cash and cash equivalents at end of year</b>			199,448		211,541

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2021

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#### 1 Accounting policies

##### Charity information

Jewish Child's Day is a charity governed by the constitution adopted on 17 May 1951, a revised version of which was approved on 30 November 2017.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 7 years straight line basis
Office equipment	25% on reducing balance basis
Fixtures & fittings	10% on reducing balance basis
Computers	33.33% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

---

### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

---

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the entity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 3 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	421,253	191,108	612,361	586,725
Legacies receivable	488,751	-	488,751	826,027
	<u>910,004</u>	<u>191,108</u>	<u>1,101,112</u>	<u>1,412,752</u>

#### Donations and gifts

Unrestricted funds:

General Donations	45,816	55,804
New Year Appeal	101,862	82,093
Pesach Appeal	63,293	57,590
Chanukah Appeal	65,265	58,167
Events Income	4,295	4,608
General Donations - Tributes	3,800	4,186
Legacy Mailing	10	2,176
Community Fun Run	-	2,934
Gift Aid Donations	39,041	37,075
Gala Dinner Income	49,309	-
Newsletter	36,183	26,697
Box Collections	2,027	2,075
Blueish Jewish	2,079	2,582
TTP Bar/Bat Programme	7,945	-
Flip Book Game	328	-
	<u>421,253</u>	<u>335,987</u>

### 4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	31,911	37,169
Interest receivable	111	3
	<u>32,022</u>	<u>37,172</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 5 Costs of raising voluntary income

	2021	2020
	£	£
Legacies	3,638	3,485
New Year expenses	5,068	4,796
Pesach expenses	4,915	5,244
Chanukah expenses	5,981	4,486
Events expenses	2,268	4,484
Recycling expenses	80	80
Legacy Mailing	-	5,457
Gala Dinner expense	2,403	15,000
Bar/Batmitzvah twinning expenses	128	39
Newsletter	3,865	7,238
Box Collection	-	66
Blueish Jewish expenses	644	642
Trek expenses	35	1,863
Fun Run Expense	488	-
Flip Book Game Expenses	1,836	-
Kidscape Collaboration Expenses	2,250	-
TTP Bar/Bat Programme Expenses	9,135	-
	<u>42,734</u>	<u>52,880</u>

### 6 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Coronavirus grant	<u>1,022</u>	<u>-</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 7 Charitable activities

	Grants Paid 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Grant funding of activities (see note 14)	783,939	-	783,939	765,003
Share of support costs (see note 17)	-	396,713	396,713	357,334
Share of governance costs (see note 17)	-	4,600	4,600	4,800
	<u>783,939</u>	<u>401,313</u>	<u>1,185,252</u>	<u>1,127,137</u>
<b>Analysis by fund</b>				
Unrestricted funds	553,599	401,313	954,912	877,680
Restricted funds	230,340	-	230,340	249,457
	<u>783,939</u>	<u>401,313</u>	<u>1,185,252</u>	<u>1,127,137</u>
<b>For the year ended 30 June 2020</b>				
Unrestricted funds	515,546	362,134		877,680
Restricted funds	249,457	-		249,457
	<u>765,003</u>	<u>362,134</u>		<u>1,127,137</u>

### 8 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	285,425	33,186
Gain/(loss) on sale of investments	3,212	-
	<u>288,637</u>	<u>33,186</u>

### 9 Other expenditure

	Unrestricted funds 2021	Total £ 2020
Net loss on disposal of tangible fixed assets	<u>14,364</u>	<u>-</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 10 Property, plant and equipment

	Leasehold property £	Office equipment £	Fixtures & fittings £	Computers £	Total £
<b>Cost</b>					
At 1 July 2020	29,582	33,338	13,730	71,084	147,734
Additions	-	1,281	-	2,697	3,978
Disposals	-	(33,338)	(11,520)	(66,754)	(111,612)
At 30 June 2021	29,582	1,281	2,210	7,027	40,100
<b>Depreciation and impairment</b>					
At 1 July 2020	12,678	32,098	6,742	60,286	111,804
Depreciation charged in the year	4,141	27	129	1,323	5,620
Eliminated in respect of disposals	-	(32,098)	(5,823)	(59,327)	(97,248)
At 30 June 2021	16,819	27	1,048	2,282	20,176
<b>Carrying amount</b>					
At 30 June 2021	12,763	1,254	1,162	4,745	19,924
At 30 June 2020	16,904	1,240	6,988	10,798	35,930

### 11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 July 2020	1,762,991	-	1,762,991
Additions	1,205,595	211,681	1,417,276
Valuation changes	267,129	-	267,129
Disposals	(1,261,972)	(165,611)	(1,427,583)
At 30 June 2021	1,973,743	46,070	2,019,813
<b>Carrying amount</b>			
At 30 June 2021	1,973,743	46,070	2,019,813
At 30 June 2020	1,762,991	-	1,762,991

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 12 Trade and other receivables

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other receivables	5,952	93,376
Prepayments and accrued income	11,449	13,074
	<u>17,401</u>	<u>106,450</u>

### 13 Current liabilities

	2021 £	2020 £
Other taxation and social security	6,898	-
Trade payables	7,189	6,225
Other payables	129,786	168,323
Accruals and deferred income	12,026	22,119
	<u>155,899</u>	<u>196,667</u>

### 14 Grants payable

	Grants Paid 2021 £	Grants Paid 2020 £
Grants to institutions:		
Other	783,939	765,003
	<u>783,939</u>	<u>765,003</u>

### 15 Restricted funds

The restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Restricted funds	9,399	191,108	(230,340)	39,500	9,667
	<u>9,399</u>	<u>191,108</u>	<u>(230,340)</u>	<u>39,500</u>	<u>9,667</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 16 Unrestricted funds

The movement in unrestricted funds is disclosed below. The investment includes unrealised gains.

	Movement in funds					Balance at 30 June 2021 £
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Investments gains/losses £	
Unrestricted funds	1,910,846	943,048	(997,646)	(39,500)	274,272	2,091,020

### 17 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	208,638	-	208,639	181,702	
Depreciation	5,620	-	5,620	9,485	
Operating lease charges	24,900	-	24,900	24,421	
Other support costs	157,554	-	157,554	141,726	
Audit fees	-	4,600	4,600	4,800	Governance
	396,713	4,600	401,313	362,134	
Analysed between Charitable activities	396,713	4,600	401,313	362,134	

Governance costs includes payments to the auditors of £4,600 (2020- £4,800) for audit fees.

### 18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:				
Property, plant and equipment	19,924	-	19,924	35,930
Investments	2,019,813	-	2,019,813	1,762,991
Current assets/(liabilities)	60,950	-	60,950	121,326
	2,100,687	-	2,100,687	1,920,247



# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 19 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	4,600	4,800
Depreciation of owned property, plant and equipment	5,620	9,488
Loss on disposal of property, plant and equipment	14,364	-
Operating lease charges	24,900	24,421
	<u>24,900</u>	<u>24,421</u>

### 20 Cash generated from operations

	2021 £	2020 £
Surplus for the year	180,443	303,094
Adjustments for:		
Investment income recognised in statement of financial activities	(32,022)	(37,172)
Loss on disposal of property, plant and equipment	14,364	-
Gain on disposal of investments	(3,212)	-
Fair value gains and losses on investments	(285,425)	(33,186)
Depreciation and impairment of property, plant and equipment	5,620	9,485
Movements in working capital:		
Decrease/(increase) in trade and other receivables	89,050	(49,267)
(Decrease) in trade and other payables	(40,769)	(22,833)
Cash (absorbed by)/generated from operations	<u>(71,951)</u>	<u>170,121</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 21 Operating lease commitments

#### Lessee

The operating leases represent a lease in respect of rent for the new premises the Charity moved into. The lease is negotiated over terms of 7 years and rentals are fixed for that period. It is expected that the lease terms will be renegotiated for a further term of 5 years.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	21,539	21,539
Between two and five years	32,419	53,958
	<u>53,958</u>	<u>75,497</u>

### 22 Financial instruments

#### Carrying amount of financial assets

Instruments measured at fair value through profit or loss

	2021 £	2020 £
	<u>1,973,743</u>	<u>1,762,991</u>

# JEWISH CHILD'S DAY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 23 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Donations & Legacies		
Grants	1	1
Events and Fundraising	1	1
Finance	2	2
Executive Director	2	1
Communications and Marketing	1	1
	1	1
	<u>8</u>	<u>7</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries		
Social security costs	191,317	166,920
Other pension costs	13,485	11,326
	3,837	3,456
	<u>208,639</u>	<u>181,702</u>

There were no employees whose annual remuneration was £60,000 or more.

### 24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 25 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or re-imbursed expenses during the year.

### 26 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,683 (2020: £3,455.98).

# **JEWISH CHILD'S DAY**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021**

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### **27 Events after the reporting date**

#### **Incorporation**

As referred to in the Trustees Report, the Trustees are recommending that the Charity incorporates as a Charitable Incorporated Organisation (CIO). This will become effective on 1st January 2022.

#### **Covid -19**

In early 2020, the existence of COVID-19 was confirmed and since this time COVID-19 has spread across the world. COVID-19 has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. The Charity considers the emergence and spread of COVID-19 to be a non-adjusting post balance sheet event. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the Charity or to provide a quantitative estimate of this impact.

**JEWISH CHILD'S DAY**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# JEWISH CHILD'S DAY

## UNRESTRICTED FUNDS

FOR THE YEAR ENDED 30 JUNE 2021

	£	2021 £	£	2020 £
<b>INCOME</b>				
Donations and gifts				
Legacies receivable		421,253		335,987
Interest		488,751		826,027
Governments grants		111		3
Investment income		1,022		-
		31,911		37,169
<b>Total incoming resources</b>		<u>943,048</u>		<u>1,199,186</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of raising voluntary income</b>		(42,734)		(52,880)
<b>Support costs</b>				
Grants allocated to institutions (Appendix 1)	553,599		515,546	
Staff costs	208,638		181,701	
Staff Training	1,737		472	
Repairs & Maintenance	369		767	
Rates & Utilities	2,072		1,946	
Light & Heat	1,423		1,952	
Insurance	1,042		874	
Travelling & subsistence	294		4,455	
Computer costs	34,876		43,190	
Printing, postage & stationary	7,080		7,840	
Bank Charges	6,793		6,368	
Cleaning	1,300		1,300	
Sundry expense	1,037		3,427	
Telephone	7,088		6,901	
Legal & professional fees	59,247		8,142	
Equipment leasing	3,652		3,352	
Publicity, advertising, marketing and promotion	29,544		50,740	
Audit fees	4,600		4,800	
Depreciation of owned property, plant and equipment	5,620		9,485	
Loss on sale of asset	14,364		-	
Operating lease charges	24,900		24,421	
<b>Charitable activities</b>		<u>(954,912)</u>		<u>(877,680)</u>
<b>Net Incoming resources before movement on investment assets</b>		<u>285,425</u>		<u>268,626</u>
<b>Unrealised gain on investment assets</b>		(54,598)		33,186
<b>Loss on disposal of tangible fixed assets</b>		(14,364)		-
<b>Gain on sale of Investment</b>		3,212		-
<b>Excess of Income for the year</b>		<u>219,675</u>		<u>301,812</u>

# JEWISH CHILD'S DAY

## RESTRICTED FUNDS

FOR THE YEAR ENDED 30 JUNE 2021

	£	2021 £	£	2020 £
<b>INCOME</b>				
Donations and gifts				
Investment income		191,108		250,738
		-		-
<b>Total incoming resources</b>		<u>191,108</u>		<u>250,738</u>
<b>RESOURCES EXPENDED</b>				
Grants allocated to institutions (Appendix 1)		230,340		249,457
Net Incoming resources before movement on investment assets		<u>-</u>		<u>-</u>
Unrealised gain on investment assets		(39,232)		1,281
		-		-
Excess of Income for the year		<u>(39,232)</u>		<u>1,281</u>
		<u><u>-</u></u>		<u><u>-</u></u>
<b>NET MOVEMENT IN FUNDS PER STATEMENT OF FINANCIAL ACTIVITIES</b>				
Movement on unrestricted funds		219,675		301,812
Movement on restricted funds		(39,232)		1,281
<b>Total excess Income for the year</b>		<u><u>180,443</u></u>		<u><u>303,093</u></u>

JEWISH CHILD'S DAY

APPENDIX - 1

GRANTS ALLOCATED

FOR THE YEAR ENDED 30 JUNE 2021

Name	Geographical Area	Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted Grants	Total
<b>SUMMARY</b>		£	£	£	£	£
<b>UK</b>		170,219	5,000	175,219	41,514	216,733
<b>Israel</b>		308,000	36,000	344,000	183,826	527,826
<b>Rest of the world:</b>		34,380	-	34,380	5,000	39,380
<b>GRAND TOTAL</b>		<b>512,599</b>	<b>41,000</b>	<b>553,599</b>	<b>230,340</b>	<b>783,939</b>

UNITED KINGDOM		Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted Grants	Total
		£	£	£	£	£
Acheinu Cancer Support		4,720		4,720		4,720
Arts Therapies		5,000		5,000		5,000
Aterias Girls High School		2,113		2,113		2,113
Bayis Sheli		4,500		4,500		4,500
Beit Shvidler 2021		5,000		5,000		5,000
Beis Malka Limited		1,500		1,500		1,500
Beis Chinuch Lebanos Limited		3,500		3,500		3,500
Big Birthday					70	70
Blooming Blossoms		2,000		2,000		2,000
Bnei Akiva		1,136		1,136		1,136
Camp Kef		3,500		3,500		3,500
City Escape		2,500		2,500		2,500
Chabad Buckhurst Hill		2,500		2,500		2,500
Chabad Lubavitch Leeds		4,000		4,000		4,000
Chabad Lubavitch South London		2,000		2,000		2,000
Chabad Manchester		3,000		3,000		3,000
Chaim V'Shalvah		5,000		5,000		5,000
Cloze Shalom Primary School		5,000		5,000		5,000
CMA Nursery		2,500		2,500		2,500
Dover Sholem Community Trust		4,000		4,000		4,000
Ezra Umapreh					39,500	39,500
Get Set Girls		3,000		3,000		3,000
Hasmonean Charitable Trust		10,000		10,000		10,000
Highlights		2,500		2,500	1,909	4,409
Hotline Meals		4,000		4,000		4,000
iheart		5,000		5,000		5,000
JCoSS		7,500		7,500		7,500
Jsense		4,000		4,000		4,000
JW3 Gateways		3,000		3,000		3,000
Just Kidding		2,000		2,000		2,000
Kids Care		2,500		2,500		2,500
Kids Space UK		2,500		2,500		2,500
Kids in the Spotlight		2,500		2,500		2,500
Lighthouse		2,500		2,500		2,500
Lubavitch Day Camp North Manchester		2,500		2,500		2,500
Mishon		2,500		2,500		2,500
Mother to Mother Ltd		3,000		3,000		3,000
Noa Girls		4,000		4,000	35	4,035
Sadeh		3,000		3,000		3,000
Seaguin Westcliff		2,500		2,500		2,500
S Pinter Youth		2,500		2,500		2,500
Success Stories UK		2,000		2,000		2,000
Sunbeams		3,000		3,000		3,000
Sonshine Club		5,000		5,000		5,000
Special Spirits		5,000		5,000		5,000
Teen Action		5,000		5,000		5,000
Teens United		2,500		2,500		2,500
Turning Corner		2,500		2,500		2,500
The Federation Manchester			5,000	5,000		5,000
The London Reading Centre		2,750		2,750		2,750
Up and Away		3,000		3,000		3,000
Young and Inspired		2,500		2,500		2,500
Youth Space		2,500		2,500		2,500
<b>UK - Total</b>		<b>170,219</b>	<b>5,000</b>	<b>175,219</b>	<b>41,514</b>	<b>216,733</b>

ISRAEL		Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted grants	Total
		£	£	£	£	£
Achuzat Sarah		2,500		2,500		2,500
Akim Tel Aviv		3,500		3,500		3,500
Adi		5,000		5,000		5,000
Amutat Amichi		4,500		4,500		4,500
Arugot		3,500		3,500	401	3,901
Ass. for fighting A-T Disease		5,000		5,000		5,000
Beit Lechem Yehuda		3,000		3,000		3,000
Beit Micha		5,000		5,000		5,000
Beit Uri		4,000		4,000		4,000
Big Brothers/Big Sisters		3,000		3,000		3,000



JEWISH CHILD'S DAY

APPENDIX - 1

GRANTS ALLOCATED

FOR THE YEAR ENDED 30 JUNE 2021

Name	Geographical Area	Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted Grants	Total
<b>SUMMARY</b>		£	£	£	£	£
<b>UK</b>		170,219	5,000	175,219	41,514	216,733
<b>Israel</b>		308,000	36,000	344,000	183,826	527,826
<b>Rest of the world:</b>		34,380	-	34,380	5,000	39,380
<b>GRAND TOTAL</b>		<b>512,599</b>	<b>41,000</b>	<b>553,599</b>	<b>230,340</b>	<b>783,939</b>
Bikur Cholim		5,000	16,000	21,000	600	21,600
Camp Knak		3,000		3,000		3,000
Cystic Fibrosis		4,500		4,500		4,500
Dental Volunteers for Israel		2,500		2,500		2,500
Eliya		5,000		5,000	10,250	15,250
Et La'aasot		3,000		3,000		3,000
Family Nest 2021		4,500	15,000	19,500	50	19,550
Gan Hayeled Haifa		3,500		3,500	50	3,550
Givat Ada					216	216
Gimmel Foundation		5,000		5,000		5,000
Grandpa Jack		4,000		4,000		4,000
Ha'paot		4,600		4,600		4,600
House of Wheels 2021		5,000		5,000		5,000
Ilan		5,000		5,000		5,000
Imray Binyamin		3,000		3,000		3,000
Intra		4,000		4,000		4,000
Jeremy's Circle		3,500		3,500		3,500
Jerusalem Hills					21	21
Kaleidoscope (Rosh Pina Mainstreaming Network)		2,500		2,500	5,000	7,500
Kaima					25,000	25,000
Kav L'Chayim		3,500		3,500		3,500
Kehillat Netzach		4,500		4,500		4,500
Keren Ezra LaZulat		3,000		3,000		3,000
Keren Yal Denu		5,500		5,500		5,500
Kol Haverim					20,000	20,000
Krembo Wings		4,000		4,000		4,000
Lechem Lataf		3,000		3,000		3,000
Leket						-
Leo Baeck Education Centre, Haifa		25,000		25,000		25,000
Leoro Neleeh		2,500		2,500		2,500
Lone Soldier		5,000		5,000	10,220	15,220
Ma'agalei Shema		4,400		4,400		4,400
Machshava Tova		2,500		2,500		2,500
Meshi Childrens Rehab		6,000		6,000		6,000
Micha Beer Sheva					10,000	10,000
Micha Haifa Deaf Home					100	100
Micha Tiberius					2,000	2,000
Midreshet Shechter		5,000		5,000		5,000
Millman Center		5,000		5,000		5,000
Miriam Moses Association for the Blind 2021		3,500		3,500		3,500
Misgeret Shmaya		4,500		4,500		4,500
Netanya Foundation			5,000	5,000	12,177	17,177
Neve Ameil Youth Village					5,000	5,000
Nitzaney Rishon					2,500	2,500
Ofeq Liyladenu		5,000		5,000		5,000
Olarnot		3,000		3,000		3,000
Or Laolam		4,000		4,000		4,000
Orr Shalom		4,000		4,000	1,141	5,141
OU Israel		3,000		3,000		3,000
Otot		2,000		2,000		2,000
Pesia's Kitchen		3,700		3,700		3,700
P'Tach		3,000		3,000		3,000
Reut Sderot		5,000		5,000		5,000
Rishon LeZion					25,000	25,000
Ruach Dromit		7,700		7,700		7,700
Seeach Sod		5,000		5,000		5,000
Shalheveth					9,100	9,100
Sha'alei Tikvah		4,000		4,000		4,000
Shiur Acher					10,000	10,000
Shiur Institute for Family & Couple Therapy		3,000		3,000		3,000
Shutaf		3,000		3,000	10,000	13,000
SOS Children's Villages		3,500		3,500		3,500
Sulam Special Educational Centre		5,000		5,000		5,000
Summit Institute 2021		3,500		3,500		3,500
Tehila L'David		3,000		3,000		3,000
The Three Fold Cord		3,600		3,600		3,600
The Female Centre		2,500		2,500		2,500
The Friends of Daniel Rowing Assoc		2,500		2,500		2,500
The Israeli Friends for Cult Victims		2,500		2,500		2,500

JEWISH CHILD'S DAY

APPENDIX - 1

GRANTS ALLOCATED

FOR THE YEAR ENDED 30 JUNE 2021

Name	Geographical Area	Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted Grants	Total
<b>SUMMARY</b>						
UK		£	£	£	£	£
Israel		170,219	5,000	175,219	41,514	216,733
Rest of the world:		308,000	36,000	344,000	183,826	527,826
GRAND TOTAL		34,380	-	34,380	5,000	39,380
		512,599	41,000	553,599	230,340	783,939
Tsad Kadima		10,000		10,000		10,000
TRCI						
Yad Ezra Veshulamit 2021		18,000		18,000	25,000	43,000
Ziv Neurim		5,000		5,000		5,000
Israel - Total		308,000	36,000	344,000	183,826	527,826
<b>REST OF WORLD</b>						
	Country	Unrestricted grants	Discretionary Grants	Unrestricted & Discretionary Grants	Restricted grants	Total
Chamah	Russia	3,600		3,600		3,600
Dialog	Belarus	3,380		3,380		3,380
Fundacion Tzedaka	Argentina	5,000		5,000	5,000	10,000
Migdal International	Ukraine					
Mishpacha	Ukraine	5,000		5,000		5,000
Polotsk	Belarus	3,400		3,400		3,400
Slutsk	Belarus	3,000		3,000		3,000
Schieber Sandor	Budapest	4,000		4,000		4,000
The Jewish Community of Karmarno	Slovakia	3,000		3,000		3,000
The Together Plan	Belarus	4,000		4,000		4,000
Rest of the world - Total		34,380	-	34,380	5,000	39,380
GRAND TOTAL		512,599	41,000	553,599	230,340	783,939