

HAWTHORNE TRUST LIMITED
(A Company Limited by Guarantee)

INCORPORATING

THE VISITING CHRISTIAN SCIENCE NURSE SERVICE, LONDON FIELD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

Company Number: 293710
Charity Number: 209230

HAWTHORNE TRUST LIMITED

GENERAL INFORMATION

Charity Registration Number	209230
Company Registration Number	293710
Governing Instrument	Memorandum and Articles of Association dated 18th November 2021, as amended. The principal aim is to provide nursing care based on Christian Science principles.
Directors (Trustees)	Mr B Blandford Mrs M Chaplin Mr G H Ekins (Appointed 18/03/2021) Mrs G A Smith Mr A M Holland (Appointed 19/12/2021)
CEO/Administrator	Mrs E P Lawal
Registered Office	Charton Manor Gorse Hill Farningham Kent DA4 0JT
Independent Auditors	Myrus Smith Chartered Accountants Statutory Auditors Norman House, 8 Burnell Road, Sutton London SM1 4BW
Bankers	Lloyds Bank Plc 130 The Broadway Bexleyheath Kent DA6 7DP
Investment Managers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN & Sanlam Private Investments (UK) Ltd 16 South Park Sevenoaks Kent TN13 1AN
Solicitor	Stone King Boundary House 91 Charterhouse Street London EC1M 6HR
Insurance Brokers	Arthur J. Gallagher Insurance Brokers Limited Temple Circus House Temple Way Bristol BS1 6HG

TRUSTEES' ANNUAL REPORT

The Directors (Trustees) known as the Board have the pleasure of presenting their annual report and audited financial statements of Hawthorne Trust Limited (HTL) known as the Company for the year ended 30th September 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019 in preparing the annual report and financial statements of the Company.

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Details of the current directors and advisors are shown under General Information.

MISSION AND OBJECTS

Our mission is: "Loving to heal the Christ way."

The objects for which the Company is established are to provide and maintain in England a Christian Science House being a nursing home operated in accordance with the practice and principles of the body known as the Church of Christ, Scientist.

REGULATORY BASIS

The principal activity of the Company continues to be the operation of a Christian Science nurse care home known as Charton Manor registered with the CQC as a 'care home not providing medicines or medical treatment'. We also operate the Visiting Christian Science Nursing Service, London Field (VCSNS) which is registered with the CQC as a Domiciliary Care Agency. The glowing reports received from those who have received either of our Christian Science nursing services are proof of their utility.

During the worldwide healthcare situation, we were additionally challenged by the loss of our accreditation by The Commission for Accreditation of Christian Science Nursing Facilities/Organizations, which inspects the standards of Christian Science nursing facilities worldwide, at a time when understandably our focus was ensuring that proper care was given to our Christian Science nursing patients and residents. Our paperwork records and training, including ongoing on-the-job professional training, were not adequate and did not meet The Commission's requirements. However, we were commended for the compassion and care given. We are keen to be reaccredited as soon as possible and are taking many steps to achieve reaccreditation. A formal Serious Incident (Loss of Reputation) report was submitted to, and acknowledged by, the Charity Commission and no further action is currently required by the Trustees.

We continue to offer continuity of Christian Science nursing care for our current Christian Science nursing care patients and Assisted Living residents. At the request of The Mother Church, from May 2021 and until such time as we regain our accreditation, we are only able to admit new Christian Science nursing care patients needing light Christian Science nursing care.

We offer a residential Assisted Living (AL) provision for Christian Scientists. This programme provides invaluable support and encouragement for the metaphysical basis of the healing work undertaken at Charton Manor.

We also offer "Rest and Study" where paying guests can be free of day-to-day concerns in order to find refreshment and renewed inspiration through prayer.

We operate as a charity and are registered with the Charity Commission. We do not engage in significant publicity or in any fundraising from the general public, as we derive our income from the payment of fees, income from investments and bequests, and generous donations from churches and supporters of our ministry. Consequently, we do not participate in any fundraising regulation scheme.

Our entire infrastructure is focused on supporting the healing practice of Christian Science.

ACHIEVEMENTS AND PERFORMANCE

Our aim, as ever, at the start of the financial year was to continue to provide Christian Science nursing at Charton Manor; to provide excellent facilities for our residents, patients, guests and staff - and to achieve these aims within our budget. This we did, despite some difficult business conditions caused by the ongoing Corona pandemic.

Our team of Christian Science nurses has worked tirelessly to provide for our patients' and residents' needs and good healing has been witnessed. The VCSNS has also been very busy with Christian Science nursing care cases following the trend of individuals preferring to remain in their own homes whilst being cared for by a Christian Science nurse. On occasion, our Visiting Christian Science Nurse has visited Christian Scientists well beyond the radius of the London Field.

Charton Manor can call on the services of external "Private Duty" Christian Science nurses, as well as those Christian Science nurses employed by HTL.

Whitehaven Trust Limited, who operated a similar Christian Science nursing facility in Wales, generously loaned two of their Christian Science nursing staff to us for seven months during the pandemic, while they were not open. This most generous act was invaluable to us at a very challenging time, and we are most grateful to them.

TRUSTEES' ANNUAL REPORT - CONTINUED

ACHIEVEMENTS AND PERFORMANCE (continued)

We employ an Activities Co-ordinator who organises in-house "church services", concerts, hands-on activities such as art and craft work, dancing and visits by speakers, in many cases supplied by volunteers who love the House and its mission. Such activities have had to change their character since March 2020, but patients, and residents, have been cared for in many new ways.

We are grateful to have welcomed Ms. Florence Mutambara as our new Christian Science Nursing Manager ably assisted by Ms Martina Gaskell, her Deputy.

We held an on-line Open Day in June when Ms Liliana Härter CS of Switzerland gave an inspiring address. The Open Day was viewed live by over 400 and the recording, now posted on our website www.chartonmanor.org, has been viewed countless times. Much appreciation has been expressed for its message of caring, healing and joy.

Hawthorne Trust Limited's guiding document, its Articles of Association, has been updated and approved by The Charity Commission and Companies House.

We have completed the building project planned last year resulting in two additional new en-suite resident staff rooms and an additional resident staff laundry, and also replaced some windows.

All Christian Science nursing staff were offered, and some provided with, tablet computers pre-loaded with inspirational study tools. Part of the cost of these was generously met by the Pension Trust for Christian Science Nurses Benevolent Fund.

FINANCIAL REVIEW

A steady level of occupancy has continued from the previous year right through this year, averaging 42% for Christian Science nursing care and 33% for Assisted Living residential care. Throughout the year we had an average 6 Assisted Living residents, most of whom needed extra Christian Science nursing care, plus 3 Christian Science nursing care patients. Christian Science nursing staff were stretched at most times but able to meet the demands made of them.

We are very grateful for donations received from individuals, Christian Science organisations and Christian Science churches. We continued to receive grants from Kent County Council for infection control totalling £37,464.

The Aid Fund for Christian Scientists in Need of Nursing Care made generous grants to the patients of both HTL and the VCSNS until the end of April 2021. Thereafter, the Hawthorne Trust Benevolent Fund supported patients in need of financial assistance. The Hawthorne Trust Benevolent Fund gave over £50,000 in grants from May 2021 to September 2021. The Brenda Woodcock Memorial Fund gave support towards residential care costs totalling £6,500.

On 1st May 2021 the VCSNS set up its own Benevolent Fund to financially support its patients until such time as the Aid Fund for Christian Scientists in Need of Nursing Care reinstate their grants. This benevolence totalled over £30,000 from May 2021 to September 2021.

Investment Income was slightly higher at £124,940 compared with £121,738 last year. Our investment portfolio recovered some value following last year's Covid-related sharp decline.

Our total income for the year was £1,669,815 (2020 - £1,212,604) and total expenditure was £1,364,746 (2020 - £1,284,791). The net surplus was £305,069 (2020 - Deficit £72,187).

We were very grateful for the legacies received of £333,539 (2020 - £125,517)

RESERVES POLICY

From an accounting standpoint, and in the context of the Company, 'Reserves' means the total value of assets less the total value of liabilities.

Total value of assets comprises

- 1) Tangible fixed assets (land, buildings, motor vehicles, equipment)
- 2) Investments (investments managed by Investec Wealth & Investment Ltd and Sanlam Private Investments (UK) Ltd)
- 3) Debtors (mainly amounts owing by patients, and some other receivables)
- 4) Cash at Bank and in hand

TRUSTEES' ANNUAL REPORT - CONTINUED

RESERVES POLICY (continued)

Total value of liabilities comprises:

Creditors (amounts owing to trade creditors, and to HM Revenue and Customs for staff PAYE and National Insurance contributions).

Total Reserves as at September 30, 2021 were £8,240,401 (£1,067,199 higher than 2020) these may also be considered as funds.

Looking at the separate categories, the value of the tangible fixed assets has increased to £2,175,197 (2020: £2,116,677). These, primarily the buildings, are considered 'fixed' in the sense that they could not be sold readily to generate cash, without undermining the ongoing work of the Company. The only likely realisation for these assets would be in the event of a closure of Charton Manor.

At 30 September 2021 investment assets that could easily be turned into cash (also referred to as 'liquid assets') were valued at £5,595,935 and make a key financial contribution to Hawthorne Trust's income each year. As stated earlier the investment represented £124,940, meeting approximately 9.2% of Hawthorne Trust's expenditure. Investment income will vary with the level of reserves and market conditions, but over the last 10 years has produced a valuable £1,000,000 plus income for the Company. It is the policy of the Company to add to these investments when income allows (particularly income from donations and legacies). Similarly, investments are sold when necessary to meet the operating costs of the Trust. Any decrease in investments also influences the investment income level generated in following years.

In 2021, total reserves increased by £1,067,199 (2020: decreased by £537,463). In the medium term, the trustees intend to have the reserve target to be its pre covid-19 levels, considering our long-term investment plans and the recovery of the stock market.

The other categories (debtors, cash at bank and in hand, and creditors) are of a comparatively small net value. More information about them can be found in the Balance Sheet and in the Notes to the Accounts.

The funds are explained in Notes 18 and 19 to these accounts. Of the total of £8,240,401, £633,385 is held in the VCSNS Fund (restricted funds for this activity). The remainder is available for the other activities of the Company, through restricted and unrestricted funds, specifically the operation of Charton Manor - and represents over five years' expenditure.

The Company needs to be able to demonstrate financial viability to the CQC. It is also a requirement of our sponsor's licence with UK Visas and Immigration, where we need to continue bringing in staff and trainees from abroad, demonstrating that we have sufficient reserves to qualify for our 'A-rated' status. Taking into account donations and legacies, and uncertainties over future investment growth, the Board nevertheless considers there to be adequate levels of reserves. The Trustees' policy is to maintain a sufficient level of reserves to allow it to continue to provide, for the foreseeable future, a care home for Christian Science residents and short-term Christian Science nursing care for students of Christian Science. This also has regard to the need for ongoing investment in the premises.

INVESTMENT POLICY AND OBJECTIVES

All Investments held have been acquired in accordance with the Trust's powers; they are managed by our portfolio managers at Investec and Sanlam to provide mixture of capital growth and income on medium risk basis. Investments are made only in those areas of the market that are not involved with armaments, tobacco, drugs, or alcohol. The investments are reviewed regularly by the administrator with the portfolio managers, and the Trustees meet with those managers at least once a year. The company holds a detailed investment policy approved by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board, consisting of between four and seven individuals, is drawn from the members of the Company, meaning that they have some prior experience of the working of the Company. New Board members are elected by the existing Board after an interview process; the election of new Board members is formally confirmed by an election at the next Annual General Meeting of the Company. There were four Board members at the financial year end. Board members hold office for three years from the time of their formal election; thereafter they are eligible to offer themselves for re-election for a further three years, and subsequently for two terms of one year each.

Board members are expected to make use of the many Charity Commission guidelines for their self-training and are booked into training seminars given by professionals for external training. Requests for Trustee training are encouraged. They are expected to attend an orientation programme for Board members arranged by the Christian Science Nursing Department of Charton Manor.

TRUSTEES' ANNUAL REPORT - CONTINUED

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The number of Company members can range from five to 30; there were 17 on September 30 2021. Christian Scientists who are members of the Church of Christ, Scientist, and who have been taught by an authorised teacher of Christian Science are invited by the Board to join the Company and represent their branch church or society.

The Board meets at least monthly and Company Members meet quarterly for reports and workshops on the work of the Trust. The Board is kept abreast of developments regularly by management and receive monthly financial and inspection reports. Indemnity insurance is in place for all Trustees.

The day-to-day administration of HTL is delegated to the Administrator Mrs Ednah Lawal who, for the purposes of the Care Quality Commission (CQC), is the 'Nominated Individual responsible for supervising the management of the care home', Charton Manor. The Administrator is aided in her work by the Executive Secretary and Services Manager.

The management of Christian Science nursing and the overseeing of the training of Christian Science nurses at the care home is carried out by Ms Florence Mutambara, the Christian Science Nursing Manager (CSNM) who, for the purposes of the CQC, is the 'Registered Manager of the care home'.

The management of the Visiting Christian Science Nurse Service, London Field, (VCSNS, registered as a 'Domiciliary Care Agency') is carried out by the VCSNS Manager Mrs Valerie McIntyre who, for the purposes of the CQC, is the 'Registered Manager of the VCSNS' providing care in an individual's home. The VCSNS remains a separate legally distinct charity and has its own aims, objectives and funds but currently shares the same charity number as HTL and is under the direction of the Board of the Company.

The pay of all Key Management Personnel is set by the Board.

Pay is reviewed regularly and determined by the Board to ensure it is commensurate with the high standards demanded of our nursing, training, housekeeping and administrative staff. Regular appraisals are given and goals are agreed for all staff.

Professional development for staff is encouraged and is undertaken as needs arise.

RISK AND UNCERTAINTIES

The Board concluded their annual Risk Assessment Review in December 2020 (updated January 2021) and also drew up a revised Business Continuity Plan (BCP) to address specific steps to be taken in the event of any major interruption to the ongoing activities of the work of the Trust. The principal risks and uncertainties identified were satisfied by regular Fire Drills to keep staff aware and alert to this requirement; clear policies governing safeguarding for patients and staff; compliance with Health and Safety needs; transportation policy, gift policy; Disclosure and Barring Service (DBS) clearances for all staff; security processes for visitors and family members. The Trust remains ready and alert for Environmental Health and CQC inspections.

The Board meets annually with, and monitors and communicates with, our investment managers to discuss the performance of our investments which are paramount to the future of the Trust. As part of this, benchmarks may be reset and the nature of ethical investments is also reviewed. Part of the risk assessment each year is our insurance policy which includes a liability section for Employers and Public as well as Directors and Officer indemnity.

The Trust continues to invest in expert consultants in HR and H&S support.

TRUSTEES' ANNUAL REPORT - CONTINUED

STRATEGIC REVIEW AND FUTURE PLANS

Our long-term aim is to achieve and maintain into the future the sustainability of Charton Manor and its fundamental role in Christian Science nursing and Christian Science healing. In considering the methods by which to attain this objective, the Board starts with the confidence that they will be shown the correct steps to take to impel the spiritual progress of Charton Manor, and will be led to make correct short and long term decisions. The following are areas of anticipated progress:

As part of our ongoing project to update the property we have added two en-suite resident staff rooms for our Christian Science nurses.

We continue to benefit from fully equipped nursing rooms, a dedicated team of maintenance and housekeeping staff and an excellent kitchen service. Equipment, as well as furniture and decorating, is kept under constant review, and is replaced as and when necessary. Our well-kept grounds continue to be a peaceful source of comfort for staff and residents alike.

The provision of more Christian Science nurses is essential to enable us to meet the needs of Christian Scientists. However, the loss of our Christian Science Nurses Training Centre's accreditation means that we are not able to provide Christian Science nurses training classes until re-accreditation is gained.

We are grateful for the donations received from individuals and Christian Science churches, and for Kent County Council grants that enable us to continue our work and ministry.

Patients, residents and guests: Our aim is to have a full complement of Assisted Living residents, and to this end we are constantly looking to make our provision of accommodation better known. We have invited our Services Manager, Rex Mendis, to create a virtual tour of the House on our website, so that potential residents can have an overview before travelling to visit. Those interested in having their home at Charton Manor can stay for a two month trial period subject to mutual agreement.

Now that travel and visiting become feasible again, we look forward to receiving requests for our Rest and Study offering, which has scarcely been used during the year. Advertising of this facility, together with some virtual tours of the study facilities, will take place as soon as feasible.

Our aim is to be able to offer our Christian Science nursing services to all who wish to rely on prayer and the support of a Journal-listed Christian Science practitioner for healing. Witnessing healing, when a former patient leaves the House completely healed, is a privilege and joy; and it is our core mission.

Electronic resources: Over the past few years many of our rooms have been equipped with digital devices and screens to enable occupants to connect with the world outside Charton Manor. This offering is being steadily enhanced and expanded and has been a blessing during times of isolation. In addition, it is anticipated that the use of platforms such as Zoom will be used in the future, where feasible, for training purposes, enabling us to offer Christian Science nurses training, for example, to a wider group within our church.

PUBLIC BENEFIT

The Trustees have had regard to the Charity Commission's guidance on public benefit, and we abide by the underlying premise that none shall be denied the care they need because they cannot meet the cost. Frequently, however, the fees are beyond the resources of those who are admitted as patients. Those who do not have the financial means are encouraged to apply to the Hawthorne Trust Benevolent Fund.

The provision of training for Christian Science nurses, to serve not only in the UK but all over the world, is expensive, but most of the cost is met by Hawthorne Trust Limited.

Finally, the provision of affordable accommodation for those Christian Scientists who wish to live in an environment consistent with their religious beliefs is made possible by our Assisted Living programme. The Brenda Woodcock Memorial Fund provides assistance in case of need for those living at Charton Manor under the AL provision.

TRUSTEES' ANNUAL REPORT - CONTINUED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also the Trustees of Hawthorne Trust Limited for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors of the charitable company to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial report;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

AUDITORS

Myrus Smith, Chartered Accountants were appointed as auditors and a resolution to re-appoint them will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Charlton Manor
Gorse Hill
Farningham
Kent DA4 0JT

17th February 2022

By Order of the Board



Margaret Chaplin
Director

HAWTHORNE TRUST LIMITED

Opinion

We have audited the financial statements of Hawthorne Trust Limited for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

give a true and fair view of the state of the parent charitable company's affairs as at 30 September 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to a Serious Incident (Loss of Reputation) report lodged with the Charity Commission and referred to on Page 1. No further action is required by the Trustees. Our audit opinion is not modified in respect of the matter emphasised.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Trustees' Annual Report (which the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

HAWTHORNE TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.

- Reviewing minutes of meetings of those charged with governance

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

HAWTHORNE TRUST LIMITED

Auditor's responsibilities for the audit of the financial statements (continued)

Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Professional scepticism in course of the audit and with audit sampling in material audit areas

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Jones FCA
Senior Statutory Auditor

For and on behalf of
Myrus Smith
Chartered Accountants and Statutory Auditors
Norman House, 8 Burnell Road
Sutton, Surrey
SM1 4BW

17 February 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2	560,041	46,150	606,191	351,829
<i>Charitable activities:</i>					
Contributions received	3	857,437	81,247	938,684	739,037
Investment income	4	99,175	25,765	124,940	121,738
Total Income		<u>1,516,653</u>	<u>153,162</u>	<u>1,669,815</u>	<u>1,212,604</u>
Expenditure on:					
<i>Cost of raising funds:</i>					
Investment management fees	5	26,339	4,181	30,520	34,522
<i>Expenditure on charitable activities:</i>					
Provision of care services	6	1,171,789	162,437	1,334,226	1,250,269
Total expenditure		<u>1,198,128</u>	<u>166,618</u>	<u>1,364,746</u>	<u>1,284,791</u>
Net income/(expenditure) before investment gains		318,525	(13,456)	305,069	(72,187)
Net gains/(losses) on investments	15	668,120	94,010	762,130	(465,276)
Net income/(expenditure)	10	<u>986,645</u>	<u>80,554</u>	<u>1,067,199</u>	<u>(537,463)</u>
Transfers between funds	18	-	-	-	-
Net Movement in Funds		<u>986,645</u>	<u>80,554</u>	<u>1,067,199</u>	<u>(537,463)</u>
Reconciliation of funds:					
Fund balances at the start of the reporting period	18	6,279,164	894,038	7,173,202	7,710,665
Fund balances at the end of the reporting period	18	<u>7,265,809</u>	<u>974,592</u>	<u>8,240,401</u>	<u>7,173,202</u>

The Charitable Company had no recognised gains or losses other than those disclosed in the Statement of Financial Activities above. All activities are continuing.

The unrestricted funds are general funds of the trust and the restricted funds are made up of: The Benevolent Fund, The Brenda Woodcock Memorial Fund, The Visiting Christian Science Nurse Service Fund and The Gifts to Christian Science Nurses Fund.

BALANCE SHEET

Company Number: 293710

AS AT 30TH SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	14		2,175,197		2,116,677
Investments	15		<u>5,595,935</u>		<u>4,580,318</u>
			7,771,132		6,696,995
CURRENT ASSETS					
Debtors	16	59,748		119,876	
Cash at bank and in hand		<u>471,722</u>		<u>430,372</u>	
		531,470		550,248	
CREDITORS: amounts falling due within one year	17	<u>62,201</u>		<u>74,041</u>	
NET CURRENT ASSETS			<u>469,269</u>		<u>476,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	19		<u>8,240,401</u>		<u>7,173,202</u>
THE FUNDS OF THE CHARITY					
Unrestricted					
General Funds	18		7,265,809		6,279,164
Restricted					
Hawthorne Trust [Charlton Manor] Benevolent Fund	18		64,588		72,575
Brenda Woodcock Memorial Fund	18		275,119		226,738
Visiting Christian Science Nurse Service	18		633,385		593,225
Gifts to Christian Science Nurses Fund	18		<u>1,500</u>		<u>1,500</u>
TOTAL CHARITY FUNDS			<u>8,240,401</u>		<u>7,173,202</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Directors (Trustees) on 17. 2. 2022 and signed on its behalf by:



Director (Trustee)
M Chaplin



Director (Trustee)
B Blandford

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	2021		2020	
	£	£	£	£
Cash flows from operating activities:				
Net movement in funds for the year		1,067,199		(537,463)
Depreciation charges		73,231		71,417
Investment income		(124,940)		(121,738)
Loss on the disposal of fixed assets		4,259		-
Losses/(Gains) on investments		(762,130)		465,277
(Increase)/decrease in debtors		60,128		(27,071)
Increase/(decrease) in creditors		(11,840)		5,343
Net cash used in operating activities		305,907		(144,235)
Cash flows from investing activities:				
Investment income		124,940		121,738
Purchase of tangible fixed assets	(136,010)		(26,676)	
Purchase of fixed asset investments	(1,128,934)		(883,858)	
Proceeds from the sale of fixed asset investments	874,054		813,347	
Cash (deducted from)/added to investment cash	1,393		(44,359)	
		(389,497)		(141,546)
Net cash provided by investing activities		(264,557)		(19,808)
Increase/(decrease) in cash and cash equivalents in the year		41,350		(164,043)
Cash and cash equivalents at the beginning of the year		430,372		594,415
Total cash and cash equivalents at the end of the year		471,722		430,372

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards issued by UK accountancy bodies. The particular accounting policies adopted are described below.

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Hawthorne Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, as modified for the revaluation of investments.

Further to a Uniting Direction issued by the Charity Commission, the financial statements aggregate the results and net assets of the Visiting Christian Science Nurse Service, London Field, Charity Registration number 209230-1.

Significant estimates and judgements include the assessment of the useful lives and residual values of Freehold land and buildings and other fixed assets and the assessment of appropriate rates of depreciation.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The company number and registered office of the company is given in the general information.

(b) Charitable company status

The charity is also a private company limited by guarantee and is registered in England and Wales. In the event of the charity being wound up, each member is liable to contribute an amount not exceeding £1.

(c) Preparation of the accounts on the going concern basis

The charity has total funds carried forward of £8,240,401. The trustees are of the view that this is more than sufficient to secure the long term future of the charity and that on this basis the charity is a going concern.

(d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Throughout the year guests were charged for the cost of their stay and asked to contribute what they could afford.

Further contributions towards guests' costs were received from The Aid Fund for Christian Scientists in Need of Nursing Care ("The Aid Fund"). The balance of the costs incurred by guests were met from the resources of the charity.

All contributions arise in respect of the charity's continuing activities.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Receipts of property, investments or other gifts in kind are included at market value.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES (cont'd)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

(f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific future purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of managing the investment funds.
- Expenditure on charitable activities includes the costs of providing nursing care, repairs to the care home and other activities undertaken to further the purposes of the charity and their associated support costs.

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include admin, finance, personnel, and governance costs which support the Trust's primary activity of providing a nursing facility. Support costs consist of those costs not directly attributable to the activities of the charity but which are necessary to support them.

(i) Tangible fixed assets

Assets with a useful life exceeding one year, costing in excess of £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, in equal annual instalments over their estimated useful lives at the following rates:

	%
Buildings	2
Boilers/plant	5
Furniture, fixtures and fittings	10
Equipment	10
Computer equipment	20
Motor vehicles	20

(j) Operating leases

Operating lease rentals are recognised in the Statement of Financial Activities on a straight line basis over the period of the lease.

(k) Financial instruments

There are no complex instruments and all items are initially valued at cost/transaction value with investments being restated at fair value. Gains and losses on the restatement or disposal of investments are shown in the Statement of Financial Activities.

(l) Pensions

The Charity makes pension contributions into the Hawthorne Trust Group Personal Pension Plan (GPPP), which is a defined contribution pension scheme. The GPPP is with AEGON and managed by Buckland Harvester of 5 The Parsonage, Manchester M3 2HS. The Charity has no liability other than to make the defined contributions as they fall due.

Total contributions for the year are disclosed as other pension costs in Note 7.

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	272,652	226,312
Legacies	333,539	125,517
	<u>606,191</u>	<u>351,829</u>

Of the £351,829 recognised in 2020, £302,549 was unrestricted fund income and £49,280 was restricted fund income.

3. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Contributions due from guests	883,486	672,363
Amounts due from staff/students	46,140	46,857
Phone recoveries	3,107	997
Other recoveries	5,951	18,820
	<u>938,684</u>	<u>739,037</u>

Of the £739,037 recognised in 2020, £668,487 was unrestricted fund income and £70,550 was restricted fund income.

4. INVESTMENT INCOME

	2021 £	2020 £
From listed securities	124,479	121,008
Bank interest	461	730
	<u>124,940</u>	<u>121,738</u>

Of the £121,738 recognised in 2020, £101,592 was unrestricted fund income and £20,146 was restricted fund income.

5. COST OF RAISING FUNDS

	Direct Costs	Support Costs	Total 2021	Total 2020
Investment management fees	<u>£30,520</u>	<u>£Nil</u>	<u>£30,520</u>	<u>£34,522</u>

Of the £34,522 expenditure recognised in 2020, £29,517 was charged to unrestricted funds and £5,005 was charged to restricted funds.

6. COST OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total 2021	Total 2020
Provision of nursing care	<u>£1,122,796</u>	<u>£211,430</u>	<u>£1,334,226</u>	<u>£1,250,269</u>

Of the £1,250,269 expenditure recognised in 2020, £1,139,837 was charged to unrestricted funds and £110,432 was charged to restricted funds.

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. ANALYSIS OF DIRECT COSTS

	Raising funds £	Charitable activities £	Total 2021 £	Total 2020 £
Salaries and wages	-	634,296	634,296	653,139
Social Security costs	-	53,164	53,164	52,804
Other pension costs	-	52,480	52,480	49,669
	-	739,940	739,940	755,612
Investment Managers fees	30,520	-	30,520	34,522
Food supplies	-	54,535	54,535	51,160
Nursing Supplies	-	26,477	26,477	15,850
Contributions to nursing fees	-	81,223	81,223	-
House sundries	-	49,089	49,089	46,636
Repairs, maintenance and leasing	-	37,146	37,146	22,233
Service contracts	-	1,105	1,105	1,105
Travel expenses and allowances	-	11,824	11,824	8,888
Other professional fees	-	23,847	23,847	32,960
Trust sundries	-	21,951	21,951	29,554
Depreciation	-	75,659	75,659	69,271
	<u>30,520</u>	<u>1,122,796</u>	<u>1,153,316</u>	<u>1,067,791</u>

Of the £1,069,708 recognised in 2020, £1,035,186 was charged to charitable activities and Other Expenditure of £34,522 was charged to raising funds.

8. ANALYSIS OF SUPPORT COSTS

	Raising funds £	Charitable activities £	Total 2021 £	Total 2020 £
Salaries and wages	-	108,890	108,890	106,685
Social Security costs	-	8,378	8,378	11,433
Other pension costs	-	10,802	10,802	10,590
	-	128,070	128,070	128,708
Depreciation	-	1,831	1,831	2,146
Governance (Note 9)	-	4,619	4,619	11,363
Electricity and gas	-	32,696	32,696	28,704
Rates and insurance	-	37,348	37,348	36,915
Telephone	-	4,045	4,045	3,658
Printing, postage and stationery	-	2,821	2,821	3,589
	-	<u>211,430</u>	<u>211,430</u>	<u>215,083</u>

All of the £215,083 recognised in 2020 was charged to charitable activities.

9. GOVERNANCE COSTS

	2021 £	2020 £
Auditors remuneration	4,200	10,620
Directors' expenses (Note 11)	419	743
	<u>4,619</u>	<u>11,363</u>

10. NET INCOME/(EXPENDITURE)

	2021 £	2020 £
This is stated after charging:		
Depreciation	73,231	71,417
Auditors remuneration - audit services	4,200	10,620
Pension costs (defined contribution scheme)	<u>63,282</u>	<u>49,669</u>

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. TRUSTEES' REMUNERATION AND EXPENSES

The trustees did not receive any remuneration in the current or prior year. Expenses amounting to £419 (2020: £743) were reimbursed to 2 (2020: 4) Trustees in the year for travel.

12. STAFF COSTS

	2021 £	2020 £
Staff costs during the year were as follows:		
Wages and salaries	743,186	767,286
Social security costs	61,542	59,403
Pension costs	63,282	63,435
	<u>868,010</u>	<u>890,124</u>

(a) The average number of persons employed by the company during the period was 28; 15 full time and 13 part time (2020: 29; 15 full time and 14 part time).

(b) Salaries and wages includes £9,166 (2020: £6,734) in respect of temporary staff.

(c) Higher paid staff. The number of staff whose total employee benefits (excluding employer's pension costs) exceeded £60,000 was as follows:

	2021	2020
£60,000 - £69,999	1	1

(d) The key management personnel of the charity comprise the board, administrator, Christian Science nursing manager and the VCSNS manager. The total employee benefits of the key management personnel of the trust were £ 192,934 (2020: £211,534).

Under FRS 102, employee benefits include gross salary, benefits in kind, employer's national insurance and employer's pension costs.

13. TAXATION

As the Company has charitable status it is exempt from Corporation Tax on its charitable activities and capital gains, provided that its expenditure is for charitable purposes.

14. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Motor vehicles furniture and equipment £	Total £
COST			
At 1st October 2020	3,085,225	354,281	3,439,506
Additions	103,599	32,411	136,010
Disposals	-	(10,649)	(10,649)
At 30th September 2021	<u>3,188,824</u>	<u>376,043</u>	<u>3,564,867</u>
DEPRECIATION			
At 1st October 2020	1,057,679	265,150	1,322,829
Disposals	-	(6,390)	(6,390)
Charge for the year	53,706	19,525	73,231
At 30th September 2021	<u>1,111,385</u>	<u>278,285</u>	<u>1,389,670</u>
NET BOOK VALUE			
At 30th September 2021	<u>2,077,439</u>	<u>97,758</u>	<u>2,175,197</u>
At 30th September 2020	<u>2,027,546</u>	<u>89,131</u>	<u>2,116,677</u>

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

15. FIXED ASSET INVESTMENTS

	Total £	Cash £	Government and Fixed Interest Securities £	Equities £	Unit Trusts £
Market value at 1 October 2020	4,580,316	142,347	867,188	1,207,056	2,363,727
Additions in the year	1,157,160	28,226	248,803	335,277	544,854
Disposal proceeds	(903,674)	(29,620)	(298,932)	(276,153)	(298,969)
Net investment gains/(losses)					
- Realised gains/(losses) on disposals	90,235	-	5,344	46,892	37,999
- Unrealised gains/(losses)	671,896	-	14,527	138,057	519,312
Market value at 30 September 2021	<u>5,595,935</u>	<u>140,953</u>	<u>836,930</u>	<u>1,451,129</u>	<u>3,166,923</u>
Cost at 30 September 2021	<u>4,283,199</u>	<u>140,953</u>	<u>822,750</u>	<u>1,281,515</u>	<u>2,037,981</u>
Cost at 30 September 2020	<u>3,861,252</u>	<u>142,347</u>	<u>861,221</u>	<u>1,184,232</u>	<u>1,673,452</u>

Government and Fixed Interest Securities, Equities and Unit Trusts Investments are quoted on a UK recognised stock exchange.

Of the £465,276 net realised and unrealised losses on investments recognised in 2020, losses of £378,023 related to unrestricted funds and losses of £87,253 related to restricted funds.

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

16. DEBTORS					
			2021	2020	
			£	£	
Trade debtors			21,028	38,357	
Other debtors			8,807	56,651	
Prepayments and accrued income			29,913	24,868	
			<u>59,748</u>	<u>119,876</u>	
17. CREDITORS: Amounts falling due within one year					
			2021	2020	
			£	£	
Taxes and social security			13,398	14,155	
Other creditors			11,048	11,931	
Trade creditors and accruals			37,755	47,955	
			<u>62,201</u>	<u>74,041</u>	
18. RESERVES					
	Brought forward	Income	Expenditure	Gains/ (Losses) on Investments	Carried forward
	£	£	£	£	£
<u>2021</u>					
Unrestricted General Fund	<u>6,279,164</u>	<u>1,516,653</u>	<u>(1,198,128)</u>	<u>668,120</u>	<u>7,265,809</u>
Restricted Funds:					
Brenda Woodcock Memorial Fund	226,738	24,467	(1,112)	25,026	275,119
Charton Manor Benevolent Fund	72,575	21,740	(29,727)	-	64,588
VCSNS Fund	593,225	106,955	(135,779)	68,984	633,385
Gifts to Christian Science Nurses Fund	1,500	-	-	-	1,500
	<u>894,038</u>	<u>153,162</u>	<u>(166,618)</u>	<u>94,010</u>	<u>974,592</u>
	<u>7,173,202</u>	<u>1,669,815</u>	<u>(1,364,746)</u>	<u>762,130</u>	<u>8,240,401</u>

The Brenda Woodcock Memorial Fund is a restricted fund for the benefit of assisted living guests at Charton Manor.

The Charton Manor Benevolent Fund has been established as a restricted fund to provide contributions towards guests' costs in the case of need.

The VCSNS Fund provides benefit to those Christian Scientists usually living within 50 miles of central London who are in need of nursing in their own homes.

The Gifts to Christian Science Nurses Fund has been established with a view to providing occasional grants or gifts to Christian Science Nurses.

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

18. RESERVES (cont'd)

Comparative information for the movement in reserves in the previous year is as follows:

	Brought forward £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Carried forward £
2020					
Unrestricted General Fund	6,753,913	694,605	(1,169,354)	-	6,279,164
Restricted Funds:					
Brenda Woodcock Memorial Fund	238,152	(10,054)	(1,360)	-	226,738
Charton Manor Benevolent Fund	71,865	710	-	-	72,575
VCSNS Fund	645,235	23,517	(75,527)	-	593,225
Gifts to Christian Science Nurses Fund	1,500	38,550	(38,550)	-	1,500
	<u>7,710,665</u>	<u>747,328</u>	<u>(1,284,791)</u>	<u>-</u>	<u>7,173,202</u>

19. NET ASSETS BY FUND

	Total £	General £	Brenda Woodcock Memorial Fund £	Charton Manor Benevolent Fund £	VCSNS Fund £	Gifts to Christian Science Nurses Fund £
2021						
Tangible fixed assets	2,175,197	2,175,197	-	-	-	-
Investments	5,595,935	4,770,954	218,885	-	606,096	-
Net current assets	469,269	319,658	56,234	64,588	27,289	1,500
As at 30th September 2021	<u>8,240,401</u>	<u>7,265,809</u>	<u>275,119</u>	<u>64,588</u>	<u>633,385</u>	<u>1,500</u>

Comparative information for the analysis of net assets by fund in the previous year is as follows:

	Total £	General £	Brenda Woodcock Memorial Fund £	Charton Manor Benevolent Fund £	VCSNS Fund £	Gifts to Christian Science Nurses Fund £
2020						
Tangible fixed assets	2,116,677	2,116,677	-	-	-	-
Investments	4,580,318	3,574,299	190,858	-	815,161	-
Net current assets	476,207	588,188	35,880	72,575	(221,936)	1,500
As at 30th September 2020	<u>7,173,202</u>	<u>6,279,164</u>	<u>226,738</u>	<u>72,575</u>	<u>593,225</u>	<u>1,500</u>

NOTES ON FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

20. COMPANY STATUS AND MEMBERSHIP

The Company is a private company limited by guarantee and without a share capital registered in England and Wales. The liability of the members is limited and every member of the Company undertakes to contribute up to £1 to the assets of the Company in the event of its being wound up. At 30th September 2021 there were 17 members.

The registered office of the company is at Hawthorne Trust Ltd, Charton Manor, Gorse Hill, Farningham, Kent, DA4 0JT.

21. RELATED PARTIES

There have been no transactions with related parties requiring disclosure during the year ended 30th September 2021 or in the preceding year, other than the transactions with trustees/directors disclosed in note 11.

22. CONTRACTUAL COMMITMENTS

There were no contractual commitments as at the year end (2020: None).

HAWTHORNE TRUST LIMITED
OPERATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

OPERATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2021		Year ended 30 September 2021	Year ended 30 September 2020	
	Note			
INCOME				
Due from guests for nursing services (excl. phones)	1	883,486	672,363	
Due from staff and students (excl. phones)		46,140	46,857	
Phone recoveries		3,107	997	
Other recoveries		5,951	18,944	
Amounts considered doubtful		0	(124)	
Total contributions received from continuing operations		938,684	739,037	
Donations and gifts - unrestricted		230,912	187,052	
Donations and gifts - restricted (Benevolent Fund)		21,740	710	
Donations and gifts - restricted (Brenda Woodcock Memorial Fund)		20,000.00	0	
Donations and gifts - restricted (Gifts to Christian Science Nurses Fund)		0	38,550.00	
Legacies		333,539	125,517	
Investment income		124,940	121,738	
Total income		1,669,815	1,212,604	
EXPENDITURE				
<u>Cost of raising funds</u>				
Investment Managers fees		30,520	34,522	
<u>Charitable activities</u>				
Contributions towards patients fees by HTLVSCNS Benevolent F	1	81,223	0	
Salaries, social security costs and pension costs		739,940	755,612	
Food supplies		54,535	51,160	
Nursing Supplies		25,527	15,850	
Laundry		950	312	
House sundries		49,089	46,636	
Repairs, maintenance and leasing		37,146	22,233	
Recruitment advertising		975	1,605	
Service contracts		1,105	1,105	
Travel expenses and allowances		11,824	8,888	
Other professional fees		23,847	32,960	
Trust sundries		20,976	29,554	
Depreciation		71,400	69,271	
Loss on disposal		4,259		
Total costs in furtherance of the charity's objects		1,122,796	1,035,186	
<u>Support costs</u>				
Salaries, social security costs and pension costs		128,070	128,708	
Depreciation		1,831	2,146	
<u>Other support costs:</u>				
Electricity and gas		32,696	28,704	
Rates and insurance		37,348	36,915	
Telephone		4,045	3,658	
Printing, postage and stationery		2,821	3,589	
Total support costs		206,811	203,720	
<u>Governance costs</u>				
Professional fees (auditor's remuneration)		4,200	10,620	
Directors expenses		419	743	
Total management and administrative expenditure		4,619	11,363	
Total expenditure		1,364,746	1,284,791	
NET (EXPENDITURE)/INCOME		305,069	(72,187)	
<u>Gains on investments</u>				
Realised gains/(losses) on disposal of investments		90,234	(18,730)	
Unrealised (losses)/gains on investments		671,896	(446,546)	
NET MOVEMENT IN FUNDS		£1,067,199	(£537,463)	
<i>Note 1: Income due from guests for nursing services was funded as follows</i>				
	%		%	
Aid Fund for Christian Scientists in Need of Nursing Care	31.7	280,335	23.2	155,972
Hawthorne Trust and other Benevolent Funds	9.6	84,671	0.0	0
Guests and other private means	58.7	518,480	76.8	516,391
	100	883,486	100.0	672,363

This page does not form part of the audited financial statements but is based upon the accounting records of the company which have been subject to audit.