

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2024

International Bee Research Association
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For the year ended 31 December 2024

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International Bee Research Association
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable Incorporated Organisation for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives:

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2024. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities:

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview:

IBRA continues to be very reliant on the services of volunteers and although financial performance is good it would not be viable to attempt to recruit paid employment. Considerations relating to appropriate long-term storage of archived materials, book stocks, website host and maintenance and management accounts are ongoing. Total Incoming Resources figure for 2024 is £88,687 compared to 2023 which was £97,087 this shows an overall decrease of £8,400.59 from that of 2023. Some of the impacting factors are:

- a) Magazine memberships are down by £4,333 from £13,375 (2023) to £9,042 (2024)
- b) Royalties and downloads are respectively down from 2023 by £2,164 and £1,928
- c) Sale of IBRA publications is also down by £1,447 from 2023

IBRA offices:

Bees for Development (BfD), 1 Agincourt Street, Monmouth, Wales, NP25 3DZ serve as IBRA's Registered office address and accommodate IBRA's archives.

The Trust has no employees, only contractors and no physical operations office.

IBRA collections:

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm until IBRA Council decides for their future.

Noteworthy news:

- IBRA has been converted to a CIO on March 25th 2024. Company number CE035666
- 2024 saw the retirement of a long standing member of the IBRA Council Prof. J. Evans. This is a great loss to the organization; his work and presence will be greatly missed.

IBRA publishing contract with Taylor & Francis (T&F):

The new publishing agreement with Taylor & Francis concerning the two journals JAR and BW was signed on October 30th, 2024.

Publications - journals

Bee world

Editor, Dr. Robert Brodschneider

Editorial Board members: 1. Karina Antúñez, 2. Maria Bouga, 3. Stephen Devanesan, 4. Jamie Ellis, 5. Flora N. Namu, 6. Stuart A. Roberts, 7. Cooper Schouten, 8. Maja Ivana Smodi kerl.

International Bee Research Association
Report of the Trustees Continued
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Short report: The 2024 publishing year:

1. After some structural problems, mainly on the nature of peer-review of different article categories, the publishing schedule is back on track

2. Bee World published

- a. 8 Articles
- b. 6 Forum articles
- c. 3 Editorials
- d. 2 Review articles
- e. 2 Book reviews
- f. 1 Proceedings

3. Seven of these articles were open access, not including the 3 free-to-view editorials!

4. Most read article in the last 12 months was the proceedings article! More than 1500 downloads!

Freitas, A., Albergamo, A., Leite, M., Leston, S., & Di Bella, G. (2024). Proceedings of the 1st International Conference - BeSafeBeeHoney (BEEkeeping Products Valorization and Biomonitoring for the SAFETY of BEEs and HONEY). Bee World, 101(3-4), 82-108.
<https://doi.org/10.1080/0005772X.2024.2434330>

Outlook to 2025:

- 1. Issue 102-1 being currently shipped. It has a focus on Artificial Intelligence and beekeeping.
- 2. Usage figures for Bee World downloads are stable compared to last 3 years' Q1 downloads
- 3. Interesting articles for the next issues are under review, in production or in discussion to being solicited.
- 4. The cooperation with Apimondia (free-to-view!!! articles) has gained pace.

Journal of Apicultural Research

Editors Dr Maria Bouga (Senior Editor) and
Dr Melanie Parejo (Assistant Editor)

Editorial Board members: 1. Adriana M Alippi, 2. Otilia Bobis, 3. Robert Brodschneider, 4. Vanessa Corby-Harris, 5. Maria Dimou, 6. Orawan Duangphakdee, 7. Anna Gajda, 8. Dora Henriques, 9. Irfan Kandemir, 10. Robert Pickard (Emeritus member), 11. Stuart A. Roberts, 12. Juliana Rangel, 13. M. Teresa Sancho, 14. Victoria Soroker, 15. Jevrosima Stevanovic

Short Report:

Published issues 2024

All five issues of Volume 63 (2024) were published, totalling 1,153 pages. In alignment with the new publisher policy, a higher number of articles per issue has been implemented. The volume contains 141 articles in total (The first issue had 26 articles, the second issue 22 articles, the third issue 24 articles, the fourth issue 29 articles, and the fifth issue 40 articles). The cover photo features an art piece of the winner of IBRA's Art Competition 2023.

The second issue 63(2) was a Special Issue titled: Pests and Pathogens in Apiculture: Navigating Old Challenges and Unveiling New Threats. Editors: Melanie Parejo <https://www.tandfonline.com/author/Parejo%2C+Melanie>, Adriana Alippi <https://www.tandfonline.com/author/Alippi%2C+Adriana>, Dora Henriques <https://www.tandfonline.com/author/Henriques%2C+Dora> & Maria Bouga <https://www.tandfonline.com/author/Bouga%2C+Maria>.

This issue includes a brief editorial and a unique cover featuring infested worker bees.

COLOSS BEEBOOK articles

Five updated chapters are published online, and one new chapter is accepted. Also, another updated chapter and another new one have been submitted to JAR. The Senior Editor is in close collaboration with the COLOSS Editorial Board for the BEEBOOK articles and agreed that the chapters published online will be included in a normal issue, as a specific topic in 2025.

Taylor & Francis

JAR maintains a strong collaboration with the new Taylor & Francis representatives, Matt Whittle (Portfolio Manager) and Jason Wilde (Global Head of Portfolio), both of whom attended the Editorial Board meeting on October 23, 2024. However, the frequent changes in the Journal Editorial Officer position have not always been smooth, sometimes leading to challenges in continuity and efficiency.

Updates during the year. The 2024 Editorial Board includes 17 members, with Prof. M. Teresa Sancho joining as a new member. She is a Professor at the Department of Biotechnology and Food Science, University of Burgos, Spain, and Co-chair of the International Honey Commission. She supports JAR in reviewing submissions on honey and other beehive

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

products.

The Editorial Board performs regular virtual meetings, and its members are working in close collaboration with the Editors. Regular JAR updates are also posted on social media to increase the Journal's visibility.

Citation metrics

1.4 (2023) Impact Factor

4.8 (2023) CiteScore (Scopus)

Q1 CiteScore Best Quartile

The impact factor (2023) is reflecting the citations of the articles published during the two years before (2021-2022). The major possible reasons for not being higher, are that many articles from the backlog have been published (many of them with few or no citations) which reduced the per-article number of citations; there have been no publications in the last years of COLOSS BEEBOOK articles; and not many open access articles, that are both highly cited. This point was extensively discussed in the JAR Editorial Board. The impact factor is expected to increase accordingly in the next years, reflecting the quality of JAR.

Usage

185K annual downloads/views

25% acceptance rate (trend decreasing)

Journal of Apicultural Research is currently abstracted or indexed in;

· Thomson Reuters - Science Citation Index Expanded

· Scopus

· CABI

· IFIS

· Elsevier BV

· OCLC

At EURBEE Estonia 2024, an IBRA award was given for the best student oral presentation, which included a JAR subscription.

Backlog management: Efforts to reduce the backlog of articles (still 120 remaining) by publishing larger issues in 2025.

Review process improvements: The editorial board agreed to accelerate the review process by reducing response times for authors and reviewers. Adjustments include shorter deadlines for minor revisions, faster reviewer invitations, and increased reminders.

Plans ahead

The Senior Editor has been invited to speak at the BBKA Spring Convention 2025 about the value of peer-reviewed journals like JAR for both researchers and beekeepers. Planning of the promotion of IBRA and Journals at the Apimondia Conference in Copenhagen 2025.

Publications - books

IBRA bookshop sales through Quince Honey Farm

Wholesale Book Sales=Gross Value £3,889.41

Commission Paid to Quince Honey Farm £1,555.76

Net Value £2,333.65

Across 20 transactions and 754 items

Books Shop Sales =Gross Value £1,649.56

Fees from PayPal of £44.02

Commission Paid to Quince Honey Farm £260.58

Net Value £1,344.96

Across 52 transactions and 117 items

Lightening Source (Ingram) in conjunction with Northern Bee Books (NBB)

Total number of book sales=292(Period from October 2023 to September 2024)

Gross Income of=£3,142.68(Paid January 2024 to December 2024)

Commission=£1,571.34(Paid to NBB @ 50%)

Net Income to IBRA=£1,571.34

There is still an ongoing issue with IBRA book publishing in that we are not attracting new authors. This could be due to lack of payments from manuscripts and low royalty payments. We also do very little, if any, promotion of our books. We should be looking to promote the books through the journals and our social media channels. We now have a large catalogue of books on stingless bees which should be promoted in more tropical climates.

Website

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

Whilst works continues on the existing website continues there was one change that has had a big impact on the scope of this work and that is the removal of the bookshop from the website. As a result, it has been decided to update the website to use the latest supported version of Woocommerce. Once this is fully integrated with the IBRA PayPal account it will address the membership renewal issues that the site occasionally experiences.

The website continues to use the services of Cloudflare project Galileo to provide cyber security services for the website <https://www.cloudflare.com/en-gb/galileo/> <https://www.cloudflare.com/en-gb/galileo/>

Cloudflare also scans IBRA emails to reduce the numbers of phishing emails reaching the inbox.

Financial review

PayPal

Total Gross Sales through PayPal for 2024 = £10,795.34 across 185 transactions with a mean average selling price of £58.00 compared to sales performance through PayPal during 2023 total Gross Sales and transactions are down by £2,765 and 25 respectively with the mean average selling price decreased by £7.00, so another consecutive year drop all round.

Donations received by IBRA:

Holskjaer Charitable Trust Via CAF - £300

Estate of Kathleen Jones = £297,907

Donations paid by IBRA: ·COLOSS £1,030.96

Royalty payments received by IBRA: ·

INFORMA UK £66,529

Royalty payment paid by IBRA:

None paid for this period

Policy on reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organization that is primarily involved in three activities.

- 1.Production of peer-reviewed international scientific journal on bees and beekeeping (Journal of Apicultural Research)
- 2.Production of an international science-based journal on all aspects of beekeeping and all species of bee worldwide, acting as a bridge between beekeepers and bee scientists (Bee World).
- 3.Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following an unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three - and four- times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public benefit statement:

The Trustees have considered the public benefit guidance published by the Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees, and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management: Nature of governance document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporating Organization as defined by the Companies Act 2006.

Recruitment and appointing of trustees:

The Members of council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing trustees have, in turn, to submit themselves for re-election.

Organisational structure:

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees Stuart Roberts, Jacqueline Hart and Mark Oakley who met regularly throughout the

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Fani Hatjina
- Trustee Hans Kjaersgaard is the Company Secretary.
- Trustee Jacqueline Hart acts as Treasurer.
- Trustee Fani Hatjina has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Stuart Roberts has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publishing of new books and organising the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books.
- Trustee Mark Oakley has taken over responsibility for monitoring and maintaining the working relationship between the MT and IBRA's contracted website manager, which changed from WeGrowForest on 1 May 2023. It is currently IBRA's policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit JAR and BW respectively while Melanie Parejo is contracted to Assist the editing of JAR.

The complete Editorial Boards for JAR and BW are listed above in the Journal section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Fani Hatjina).

Major risks and management of those risks:

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies:

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk:

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at a fixed rate to ensure certainty of cash flows.

Credit risk:

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivable. An allowance for impairment is made where there is an identified loss event which, based on previous experiences, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks and high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from Bee World and JAR. This represents about 65% of annual income.

Liquidity risk:

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risks can be found in the statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 7th July, 2025 and signed on its behalf by:


Dr. Fani Hatjina
IBRA Chair

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity

International Bee Research Association

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

Charity registration number 209222
Company registration number 00463819
Principal address 1 Agincourt Street
Monmouth
Monmouthshire
NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. D. C. de Graaf
Dr. J. D. Ellis
Dr. J. D. Evans (Resigned 13 July 2024)
Dr. F. Hatjina
Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. R. J. Paxton
Mr S. Roberts
Ms J. Hart
Prof. P. Fontana
Prof. V. Soroker
Prof. P. Vit
Mr A. Tsagkarakis
Mr. Mark Oakley

Secretary Mr. H. Kjaersgaard

Independent examiners James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

Approved by the Board of Trustees and signed on its behalf by

H Kjaersgaard
.....
Mr. H. Kjaersgaard

07 July 2025

International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Duffy Regan & Co

James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

07 July 2025

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	298,237	1,924
Charitable activities	3		
Charitable Activities		9,042	13,375
Other trading activities	4		
Other Trading Activities		72,888	78,460
Investments	5		
Income from listed investments		-	2,263
Bank interest receivable		6,427	1,064
Other interest receivable		-	1
Total		386,594	97,087
Expenditure on:			
Raising funds	6/7/8		
Costs of generating donations and legacies		(5,585)	(6,245)
Fundraising trading: cost of goods sold and other costs		(35,795)	(40,128)
Investment management costs		-	(1,254)
Charitable activities	9/10		
Charitable Activities		(12,877)	(4,028)
Total		(54,257)	(51,655)
Net income		332,337	45,432
Reconciliation of funds			
Total funds brought forward		407,351	361,919
Total funds carried forward		739,688	407,351

International Bee Research Association
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Heritage assets	15	33,000	33,000
		33,000	33,000
Current assets			
Stocks	16	8,224	9,859
Debtors	17	66,869	78,304
Cash at bank and in hand		629,524	286,028
		704,617	374,191
Creditors: amounts falling due within one year	18	2,071	160
Net current assets		706,688	374,351
Total assets less current liabilities		739,688	407,351
Net assets		739,688	407,351
The funds of the charity			
Unrestricted income funds		739,688	407,351
Total funds		739,688	407,351

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ms J. Hart
Trustee

07 July 2025

International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The association is solvent and intends to continue with its operation for the foreseeable future

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	330	1,924
Legacies received	297,907	-
	<u>298,237</u>	<u>1,924</u>

The legacy received in year from the Estate of Kathleen Jones totally £297,906 has no conditions or restriction.

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	9,042	13,375

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Other Trading Activities	72,888	78,460
	<u>72,888</u>	<u>78,460</u>

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Income from listed investments	-	2,263
Bank interest receivable	6,427	1,064
Other interest receivable	-	1
	<u>6,427</u>	<u>3,328</u>

6. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	5,585	6,245
	<u>5,585</u>	<u>6,245</u>

7. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Shop costs	35,795	40,128
	<u>35,795</u>	<u>40,128</u>

8. Investment management costs

	2024	2023
	£	£
Other investment management costs	-	1,254
	<u>-</u>	<u>1,254</u>

9. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	12,877	4,028

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

10. Costs of charitable activities by activity type

	2024	2023
	£	£
Support costs		
Charitable Activities	12,877	4,028

11. Analysis of support costs

	2024	2023
	£	£
Charitable Activities		
IT Costs & Support		
IT Costs & Support	1,403	2,627
Sundry Expenses	180	400
Bank Charges	370	314
Insurance	752	687
Prior year adjustment	10,172	-
	12,877	4,028
Governance costs		
Accountancy fees	2,500	2,500
Legal fees	1,285	1,798
Foreign currency gains/losses	-	128
Professional fees	1,800	1,819
	5,585	6,245
	18,462	10,273

12. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	2,500	2,500
(Gain)/Loss on foreign currency translation	-	128

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

13. Particulars of employees

2024	2023
0	0
0	0

Management

14. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

15. Heritage assets

	Heritage Assets £
Balance at 01 January 2024	33,000
Balance at 31 December 2024	33,000

16. Stocks and work in progress

2024	2023
£	£
8,224	9,859
8,224	9,859

Stocks of raw materials

17. Debtors

2024	2023
£	£
1,702	10,806
65,167	67,498
66,869	78,304

Amounts due within one year:

Trade debtors

Prepayments and accrued income

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	600	2,342
Other creditors	(5,671)	(5,502)
Accruals and deferred income	3,000	3,000
	(2,071)	(160)

20. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	33,000	706,688	739,688
	33,000	706,688	739,688

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	33,000	374,351	407,351
	33,000	374,351	407,351

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	330	1,924
Legacies	297,907	-
	298,237	1,924
Charitable activities		
Income From Charitable Activities	9,042	13,375
	9,042	13,375
Other trading activities		
Income From Other Trading Activities	72,888	78,460
	72,888	78,460
Investments		
Income From Listed Investments	-	2,263
Bank Interest Receivable	6,427	1,064
Other Interest Receivable	-	1
	6,427	3,328
Total incoming resources	386,594	97,087
EXPENDITURE		
Other trading activities		
Opening Stocks	(9,859)	(11,472)
Closing Stocks	8,224	9,859
Printing Journals And Publications	(58)	(200)
Editorial Fees	(23,520)	(28,251)
Advertising And Promotions	-	(995)
Distribution Costs	(7,685)	(6,379)
Book Royalties	(1,820)	(1,638)
Postage And Stationery	(46)	(24)
Donations	(1,031)	(1,028)
	(35,795)	(40,128)
Investment management costs		
Loss On Revaluation Of Investments	-	(1,254)
	-	(1,254)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(1,403)	(2,627)
Sundry Expenses	(180)	(400)
Bank Charges	(370)	(314)
Insurance	(752)	(687)
Prior Year Adjustment	(10,172)	-
	(12,877)	(4,028)
Governance costs		
Accountancy Fees	(2,500)	(2,500)
Legal Fees	(1,285)	(1,798)

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2024

Foreign Currency Gains/Losses	-	(128)
Professional Fees	(1,800)	(1,819)
	(5,585)	(6,245)
Total resources expended	(54,257)	(51,655)
Net Income	332,337	45,432