

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2022

International Bee Research Association
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For the year ended 31 December 2022

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International Bee Research Association
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and Objectives

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2022. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview

IBRA continues to be very reliant on the services of volunteers and although financial performance is good it would not be viable to attempt to recruit paid employment. Considerations relating to appropriate long-term storage of archived materials, book stocks, website host and maintenance and management accounts are ongoing.

We report that in 2022 we achieved a net income of £8,851 compared with a net income in 2021 of £39,402. So, an overall decrease in net income of £30,551.

A decrease in the value of CAF Investments of £22,513 which is due to the drop in the value of units/shares from 99.880p to 82.430p

IBRA Offices

Bees for Development (BfD), 1 Agincourt Street, Monmouth, Wales, NP25 3DZ serve as IBRA's Registered office address and accommodate IBRA's archives.

The Trust has no employees, only contractors and no physical operations office.

IBRA collections

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm. Work is currently in hand to identify the antiquarian books in store at Quince Honey Farm which are to be moved to Bees for Development in Monmouth or suitable alternative accommodation.

All of the artefacts in the IBRA / Eva Crane Historical Collection and known as the Historical Collection were donated to The Trustees of the Eva Crane Trust (ECT) on 25th April 2022.

The following terms apply:

1. The ECT will accept the Historical Collection on the understanding that it will preserve, curate and display the Historical Collection artefacts for the educational benefit of the general public and the continuation of Eva Crane's legacy.
2. Where the Historical Collection artefacts are displayed, a prominent notice should be included which recognises and acknowledges the donation from IBRA to the ECT.
3. If Quince Honey Farm should request to borrow an item from the Historical Collection to display at its own site for a specified period, the ECT should consider this generously, in light of Quince's support for IBRA over many years.
4. The ECT will honour the contract between IBRA and the Municipality of Kalmthout (signed 17 July 2014) concerning the display of items from the Historical Collection.

The IBRA Bee Boles Register was also donated to The Trustees of the Eva Crane Trust (ECT) on 21st June 2022 in its entirety - both electronic and paper files along with the management of the Bee Boles Register website. This donation will be appropriately acknowledged and managed in order to preserve and promote this important archive for the educational benefit of the general public and the continuation of Eva Crane's legacy.

Noteworthy News

It is with much sadness that we include in this report the untimely passing of Panuwan Chantawannakul, a member of the

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

editorial board of Journal of Apicultural Research and the Vice President of COLOSS on March 18th, 2022. Panuwan was with her family and many of her current and former students and is terribly missed.

Extension of IBRA publishing contract with Taylor & Francis (T&F)

Our publishing contract was due to expire at end 2021 after giving 12 months' notice. Because of the difficulties caused by the Covid-19 pandemic lockdowns we have negotiated an extension of 12 months so that the contract now expires at end 2022. A further extension was agreed to expire at end of 2023.

Publications - journals

Bee World

Our Editor, Dr. Robert Brodschneider, has done a tremendous job in revitalising this journal.

Four issues with 144 pages (each issue with the scheduled 36 pages) were published. These included twenty-two articles, seven review articles, three articles in the forum section, one book review, and one art and culture article.

Issue 99(1) was a special issue on COLOSS - all articles open access.

Journal of Apicultural Research

Editors Dr Maria Bouga (Senior Editor) and Dr Melanie Parejo (Assistant Editor).

The third issue of Volume 61 (2022) includes an editorial by Prof. Pickard dedicated to Prof. Panuwan Chantawannakul, who passed away in March 2022. Her death is a big loss to JAR Editorial Board and also to other organisations dedicating her life to bees.

The fifth issue of Volume 61 (2022) is the Special issue on Stingless bees (Editors: Deborah Smith, Juliana Rangel, Maria Bouga, and Melanie Parejo). Prof. Deborah Smith was Guest Editor.

The cover photo of the five issues of Volume 61 (2022 depicting *Melipona fasciculata* forager harvesting nectar from a Cosmos flower at the research station of Embrapa Eastern Amazon Research Station in Belém, Brazil, is related to the special issue on stingless bees.

JAR's impact factor (2021) is 2.407. The Cite Score (2021) (Scopus) is 4.6 (i.e., the average number of citations received by articles in the journal over a four-year period).

COLOSS BEEBOOK articles

Four updated chapters have been submitted to JAR. These updated chapters are intended to replace the first version of the chapters online.

Apimondia contest best scientific journal

We gave an effort but without success, with the kind help of Prof. Pickard, Dr Fani Hatjina and Prof. Irfan Kandemir.

EURBEE awards IBRA

IBRA offered a JAR and a BEE WORLD subscription to the best student oral and best poster presentation, which were awarded by Prof. Robert Paxton (IBRA council) at the Eurbee conference held in Belgrade, Serbia, in September 2022.

Current situation of JAR

The Editorial Board currently, consists of 16 members, including Prof. Pickard as Emeritus member, Mr Stuart A. Roberts (IBRA), and a new member, Prof. Orawan Duangphakdee from Thailand with expertise in Asian bees. Björn Dahle has decided to reduce his workload and rescind from JAR Editorial Board after he has finalized his assigned papers.

The Editorial Board performs regular virtual meetings, and its members are working in close collaboration with the Editors. The Editors of JAR and BEE WORLD are in close collaboration.

Regular JAR updates are also posted on social media to increase Journal's visibility.

Publications - books

We sold a total of 876 items through Quince Honey Farm (IBRA bookshop sales). This brought in an income of £8,148.50.

Of these items, 713 were wholesale sales to bookshops etc. which accounted for £5,615.62.

We also sold 501 books through Lightning Source (Ingram) in conjunction with Northern Bee Books (NBB). This brought us income an income of £6,591.77.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

We invested £13,110.00 in marketing and production of new book. They were as follows:

World Meliponine Taxonomy
Nomenclature - Abu Hassan Jalil
Geometry & Colours of Meliponine Brood Cells - Abu Hassan Jalil
Indonesian Meliponiculture & Beyond - Abu Hassan Jalil
Form and Function in the Honey Bee - Lesley Goodman
Field Notes on Queen Rearing - Oliver Field
Meliponiculture & Beyond in The Philippines - Abu Hassan Jalil

Abu Hassan Jalil has a number of books that he wants to produce. However, to make the most of this investment we need to have a strategy to promote these books in the right markets.

Website

The IBRA website (<https://ibra.org.uk>) is the public face of IBRA. It provides information about bee science and beekeeping through its links to its journals, bookshop, FAQs and the IBRA Bee Boles Register. Members use the website to access all current and past issues of Bee World and Journal of Apicultural Research, while non-members can follow the links to our many open-access journal articles.

The website remained substantially the same in 2022, but behind the scenes many some aspects of the operation of the membership and subscription system are not functioning as well as they might. CFC was taken over in early 2022 necessitating a change of support company. We made a smooth transition to We Grow Forest Foundation, an environmental non-profit organisation also based in India.

Twitter (@IBRABee)

6,368 followers as of May 2023

Facebook

(<https://www.facebook.com/IBRAAssociation>)

11k followers as at May 2023

Financial Review

PayPal

Total Sales through PayPal for 2022 = £13,018 across 195 transactions with a mean average selling price of £67.00 compared to sales performance through PayPal during 2021 Total Sales and transactions are down by £3,648 and 74 respectively but the mean average selling price has increased by £5.00

Of Total Sales for 2022, £4,959 (38%) was through domestic sales (UK) and £8,059 (62%) was through international sales. This equates to a 2% drop in domestic sales and a 2% increase in international sales compared to 2021. The highest proportion of these sales came from the UK (£4,959 - decrease from £6,747 in 2021) and the USA (£2,627 - marginal increase from £2,594 in 2021) and Germany (£735 decrease from £1,173 in 2021).

Nat West Bank

Closing Balances as at 31 December 2022:

Current Account: £103,040.02 (31 Dec 2021 - £64,437.02)

Reserve Account: £21,205.46 (31 Dec 2021 - £21,159.43)

Barclays Bank

Community Account: £2,174.45 (31 Dec 2021 - £2,328.84)

Euro Account: £177.04 (31 Dec 2021 - £177.04)

Dollar Account: £624.54 (31 Dec 2021 - £624.54)

PayPal

Current Account: £4,348.40 (£4,228.80)

Cash Balance £236.29 (£351.51)

CAF

Value of holding £106,346.97 units/shares as of 30 Dec 2022 at 82.430p

Value of holding £128,860.07 units/shares as of 31 Dec 2021 at 99.880p

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

Accrued unclaimed outstanding distribution payments from the IFSL CAF Fixed Interest Fund B Income will be paid in 2023.

Donations received by IBRA:

- PayPal Giving - £97.96
- Amazon Smile - £13.23
- Holskjaer Charitable Trust via CAF - £300.00
- Ms Lash - £10.00

Donations paid by IBRA:

- COLOSS - £1,000
- Bees for Development - £50

Royalty payments received by IBRA:

- INFORMA UK -£71,030.86

Royalty payments paid by IBRA:

- David J Heaf-£373.97
- William Kirk-£51.90

Policy on Reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organisation that is primarily involved in three activities.

- 1.Production of a peer-reviewed international scientific journal on bees and beekeeping (Journal of Apicultural Research)
- 2.Production of an international science-based journal on all aspects of beekeeping and all species of bees worldwide, acting as a bridge between beekeepers and bee scientists (Bee World).
- 3.Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following any unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three- and four-times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public Benefit Statement

The Trustees have considered the public benefit guidance published by The Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of Trustees

The Members of Council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing Trustees have, in turn, to submit themselves for re-election.

Organisational structure

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees William Kirk, Stuart Roberts and Jacqueline Hart who met regularly throughout the year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Fani Hatjina (took over from Robert Pickard on 1 September 2022)
- Trustee Hans Kjaersgaard is the Company Secretary

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

- Trustee Jacqueline Hart acts as Treasurer.
- Trustee Martin Kunz has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Martin Kunz has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publication of new books and organizing the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books. Stuart manages book and corporate promotions through contractor Louisa Cartwright. He also acts as the link between the MT and the IBRA Bookshop at Quince Honey Farm, South Molton, Devon, that is managed by Quince Director Paddy Wallace.
- Trustee William Kirk is responsible for monitoring and maintaining records and the historic artefacts. He also manages the relationship between the MT and our contracted Website manager, which changed from CFC to WeGrowForest on 1 March 2022. It is current IBRA policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit JAR and BW respectively while Melanie Parejo is contracted to Assist the editing of JAR.

The complete Editorial Boards for JAR and BW are listed above in the Journals section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Martin Kunz.)

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from Bee World and JAR. This represents about 65% of annual income.

Liquidity risk

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 12 June 2023 and signed on its behalf by:



Ms J Hart
IBRA Treasurer

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	International Bee Research Association
Charity registration number	209222
Company registration number	00463819
Principal address	1 Agincourt Street Monmouth Monmouthshire NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. D. C. de Graaf
Prof. K. Delaplane
Dr. J. D. Ellis
Dr. J. D. Evans
Dr. F. Hatjina
Prof. W. D. J. Kirk
Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. S. J. Martin
Prof. R. J. Paxton
Prof. R. S. Pickard
Mr S. Roberts
Ms J. Hart

Secretary	Mr. H. Kjaersgaard
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Independent examiners	Dart Services Chartered Certified Accountants Basement Weavers House 1 Gardens Road Clevedon BS21 7QQ
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Approved by the Board of Trustees and signed on its behalf by



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Mr. H. Kjaersgaard

18 April 2023

International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

18 April 2023

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	421	-
Charitable activities	3		
Charitable Activities		4,694	16,048
Other trading activities	4		
Other Trading Activities		88,054	88,565
Investments	5		
Income from listed investments		7,122	1,398
Total		100,291	106,011
Expenditure on:			
Raising funds	6/7/8		
Costs of generating donations and legacies		(3,621)	(4,206)
Fundraising trading: cost of goods sold and other costs		(61,605)	(47,981)
Investment management costs		(22,513)	(6,438)
Charitable activities	9/10		
Charitable Activities		(3,701)	(7,984)
Total		(91,440)	(66,609)
Transfers between funds		-	6,128
Net movement in funds		8,851	45,530
Reconciliation of funds			
Total funds brought forward		353,068	307,538
Total funds carried forward		361,919	353,068

International Bee Research Association
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Heritage assets	15	33,000	33,000
Investments	16/17	106,347	128,860
		139,347	161,860
Current assets			
Stocks	18	11,472	12,857
Debtors	19	85,962	71,880
Cash at bank and in hand		131,806	93,308
		229,240	178,045
Creditors: amounts falling due within one year	20	(6,668)	13,163
Net current assets		222,572	191,208
Total assets less current liabilities		361,919	353,068
Net assets		361,919	353,068
The funds of the charity			
Unrestricted income funds		361,919	353,068
Total funds		361,919	353,068

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

William Kirk

Prof. W. D. J. Kirk

Trustee

18 April 2023

International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	421	-
	421	-

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	4,694	16,048

4. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Other Trading Activities	88,054	88,565
	88,054	88,565

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Investment income

	2022	2021
	£	£
Unrestricted funds		
Income from listed investments	7,122	1,398
	7,122	1,398

6. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Support costs	3,621	4,206
	3,621	4,206

7. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Shop costs	61,605	47,981
	61,605	47,981

8. Investment management costs

	2022	2021
	£	£
Unrestricted funds		
Other investment management costs	22,513	6,438
	22,513	6,438

9. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Charitable Activities	-	3,087
Support costs	3,701	4,897
	3,701	7,984

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

10. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Charitable Activities	3,701	7,984

11. Analysis of support costs

	2022	2021
	£	£
Charitable Activities		
IT Costs & Support		
IT Costs & Support	2,302	2,406
Sundry Expenses	216	591
Bank Charges	549	691
Insurance	634	1,209
	3,701	4,897
Governance costs		
Accountancy fees	2,500	2,450
Legal fees	1,121	1,756
	3,621	4,206
	7,322	9,103

12. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	2,500	2,450

13. Particulars of employees

	2022	2021
	0	0
Management	0	0

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

14. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

15. Heritage assets

	Heritage Assets £
Balance at 01 January 2022	33,000
Balance at 31 December 2022	<u><u>33,000</u></u>

Investments

16. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2022	128,860
Net gain/(loss) on revaluation	(22,513)
Market value at 31 December 2022	<u><u>106,347</u></u>

17. Analysis of investments between funds as at year ended 31 December 2022

	2022 £	2021 £
Unrestricted funds		
Listed investments	106,347	128,860
	<u><u>106,347</u></u>	<u><u>128,860</u></u>

18. Stocks and work in progress

	2022 £	2021 £
Stock	11,472	12,857
	<u><u>11,472</u></u>	<u><u>12,857</u></u>

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

19. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	7,810	6,373
Prepayments and accrued income	78,152	65,507
	85,962	71,880

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,958	1,604
Other creditors	(790)	(17,217)
Accruals and deferred income	2,500	2,450
	6,668	(13,163)

22. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	106,347	222,572	361,919
	33,000	106,347	222,572	361,919

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	128,860	191,208	353,068
	33,000	128,860	191,208	353,068

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	421	-
	421	-
Charitable activities		
Income From Charitable Activities	4,694	16,048
	4,694	16,048
Other trading activities		
Income From Other Trading Activities	88,054	88,565
	88,054	88,565
Investments		
Income From Listed Investments	7,122	1,398
	7,122	1,398
Total incoming resources	100,291	106,011
EXPENDITURE		
Other trading activities		
Opening Stocks	(12,857)	(13,694)
Closing Stocks	11,472	12,857
Printing Journals And Publications	(200)	(6,357)
Editorial Fees	-	(26,455)
Advertising And Promotions	(39,356)	(1,208)
Sundry Expenses	-	(1,510)
Distribution Costs	(18,123)	(11,614)
Book Royalties	(1,279)	-
Telephone & Internet	(101)	-
Postage And Stationery	(4)	-
Travel And Subsistence	(107)	-
Donations	(1,050)	-
	(61,605)	(47,981)
Investment management costs		
Loss On Revaluation Of Investments	(22,513)	(6,438)
	(22,513)	(6,438)
Charitable activities		
Advertising And Promotions	-	(3,087)
	-	(3,087)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(2,302)	(2,406)
Sundry Expenses	(216)	(591)
Bank Charges	(549)	(691)
Insurance	(634)	(1,209)
	(3,701)	(4,897)

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Governance costs		
Accountancy Fees	(2,500)	(2,450)
Legal Fees	(1,121)	(1,756)
	(3,621)	(4,206)
Total resources expended	(91,440)	(66,609)
Net Income	8,851	39,402