

INTERNATIONAL BEE RESEARCH ASSOCIATION

England & Wales · Charity number 209222

Details

Other names	I B R A
Status	Registered
Legal form	CIO
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	Northern Bee Books Scout Bottom Farm Scout Bottom Lane Mytholmroyd HX7 5JS
Phone	306947431299
Email	secretary@ibra.org.uk
Website	www.ibra.org.uk

Activities

Objects: THE ADVANCEMENT OF THE SCIENCE OF APIOLOGY AND, WITH A VIEW TO ACHIEVING THAT PRIMARY OBJECTS, THE PROMOTING, FINANCING, ORGANISING, CARRYING ON AND ENCOURAGING BEE RESEARCH.

Activities: IBRA promotes the value of bees by providing information on bee science and beekeeping worldwide.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** INTERNATIONAL

- Abu Dhabi
- Afghanistan
- Ajman
- Akrotiri
- Aland Islands
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Baker Island
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire
- Bosnia And Herzegovina

- Botswana
- Bouvet Island
- Brazil
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Ceuta
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia

- Djibouti
- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern Territories
- Fujairah
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey

- Guinea
- Guinea-bissau
- Guyana
- Haiti
- Heard Island And Mcdonald Islands
- Honduras
- Hong Kong
- Howland Island
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jarvis Island
- Jersey
- Johnston Atoll
- Jordan
- Kazakhstan
- Kenya
- Kingman Reef
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon

- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Melilla
- Mexico
- Micronesia
- Midway Islands
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Navassa Island
- Nepal
- Netherlands

- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Palmyra Atoll
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Ras Al-khaimah
- Romania
- Russia
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon

- Saint Vincent
- Saint-Martin
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Eustatius
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania

- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- Umm Al-quwain
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wake Island
- Wallis And Futuna
- Western Sahara
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£386,594	£54,257	£739,688	0
2023-12-31	£97,087	£51,655	-	-
2022-12-31	£100,291	£61,605	-	-
2021-12-31	£106,011	£66,609	-	-
2020-12-31	£112,681	£59,801	-	-

Trustees

Name	Role	Appointed
Dr FANI HATJINA	Chair	
Antonios Tsagkarakis		2023-06-12
Dr Patricia Vit		2023-06-12
Dr ROBERT J PAXTON		
Dr Victoria Soroker		2023-06-12
Mark Oakley		2023-10-01
Stuart Andrew Roberts Mr		2021-06-09

Accounts

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2024

International Bee Research Association
Contents Page
For the year ended 31 December 2024

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

International Bee Research Association
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable Incorporated Organisation for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives:

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2024. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities:

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview:

IBRA continues to be very reliant on the services of volunteers and although financial performance is good it would not be viable to attempt to recruit paid employment. Considerations relating to appropriate long-term storage of archived materials, book stocks, website host and maintenance and management accounts are ongoing. Total Incoming Resources figure for 2024 is £88,687 compared to 2023 which was £97,087 this shows an overall decrease of £8,400.59 from that of 2023. Some of the impacting factors are:

- a) Magazine memberships are down by £4,333 from £13,375 (2023) to £9,042 (2024)
- b) Royalties and downloads are respectively down from 2023 by £2,164 and £1,928
- c) Sale of IBRA publications is also down by £1,447 from 2023

IBRA offices:

Bees for Development (BfD), 1 Agincourt Street, Monmouth, Wales, NP25 3DZ serve as IBRA's Registered office address and accommodate IBRA's archives.

The Trust has no employees, only contractors and no physical operations office.

IBRA collections:

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm until IBRA Council decides for their future.

Noteworthy news:

- IBRA has been converted to a CIO on March 25th 2024. Company number CE035666
- 2024 saw the retirement of a long standing member of the IBRA Council Prof. J. Evans. This is a great loss to the organization; his work and presence will be greatly missed.

IBRA publishing contract with Taylor & Francis (T&F):

The new publishing agreement with Taylor & Francis concerning the two journals JAR and BW was signed on October 30th, 2024.

Publications - journals

Bee world

Editor, Dr. Robert Brodschneider

Editorial Board members: 1. Karina Antúñez, 2. Maria Bouga, 3. Stephen Devanesan, 4. Jamie Ellis, 5. Flora N. Namu, 6. Stuart A. Roberts, 7. Cooper Schouten, 8. Maja Ivana Smodi kerl.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

Short report: The 2024 publishing year:

1. After some structural problems, mainly on the nature of peer-review of different article categories, the publishing schedule is back on track

2. Bee World published

- a. 8 Articles
- b. 6 Forum articles
- c. 3 Editorials
- d. 2 Review articles
- e. 2 Book reviews
- f. 1 Proceedings

3. Seven of these articles were open access, not including the 3 free-to-view editorials!

4. Most read article in the last 12 months was the proceedings article! More than 1500 downloads!

Freitas, A., Albergamo, A., Leite, M., Leston, S., & Di Bella, G. (2024). Proceedings of the 1st International Conference - BeSafeBeeHoney (BEEkeeping Products Valorization and Biomonitoring for the SAFETY of BEEs and HONEY). Bee World, 101(3-4), 82-108.
<https://doi.org/10.1080/0005772X.2024.2434330>

Outlook to 2025:

- 1. Issue 102-1 being currently shipped. It has a focus on Artificial Intelligence and beekeeping.
- 2. Usage figures for Bee World downloads are stable compared to last 3 years' Q1 downloads
- 3. Interesting articles for the next issues are under review, in production or in discussion to being solicited.
- 4. The cooperation with Apimondia (free-to-view!!! articles) has gained pace.

Journal of Apicultural Research

Editors Dr Maria Bouga (Senior Editor) and
Dr Melanie Parejo (Assistant Editor)

Editorial Board members: 1. Adriana M Alippi, 2. Otilia Bobis, 3. Robert Brodschneider, 4. Vanessa Corby-Harris, 5. Maria Dimou, 6. Orawan Duangphakdee, 7. Anna Gajda, 8. Dora Henriques, 9. Irfan Kandemir, 10. Robert Pickard (Emeritus member), 11. Stuart A. Roberts, 12. Juliana Rangel, 13. M. Teresa Sancho, 14. Victoria Soroker, 15. Jevrosima Stevanovic

Short Report:

Published issues 2024

All five issues of Volume 63 (2024) were published, totalling 1,153 pages. In alignment with the new publisher policy, a higher number of articles per issue has been implemented. The volume contains 141 articles in total (The first issue had 26 articles, the second issue 22 articles, the third issue 24 articles, the fourth issue 29 articles, and the fifth issue 40 articles). The cover photo features an art piece of the winner of IBRA's Art Competition 2023.

The second issue 63(2) was a Special Issue titled: Pests and Pathogens in Apiculture: Navigating Old Challenges and Unveiling New Threats. Editors: Melanie Parejo <https://www.tandfonline.com/author/Parejo%2C+Melanie>, Adriana Alippi <https://www.tandfonline.com/author/Alippi%2C+Adriana>, Dora Henriques <https://www.tandfonline.com/author/Henriques%2C+Dora> & Maria Bouga <https://www.tandfonline.com/author/Bouga%2C+Maria>.

This issue includes a brief editorial and a unique cover featuring infested worker bees.

COLOSS BEEBOOK articles

Five updated chapters are published online, and one new chapter is accepted. Also, another updated chapter and another new one have been submitted to JAR. The Senior Editor is in close collaboration with the COLOSS Editorial Board for the BEEBOOK articles and agreed that the chapters published online will be included in a normal issue, as a specific topic in 2025.

Taylor & Francis

JAR maintains a strong collaboration with the new Taylor & Francis representatives, Matt Whittle (Portfolio Manager) and Jason Wilde (Global Head of Portfolio), both of whom attended the Editorial Board meeting on October 23, 2024. However, the frequent changes in the Journal Editorial Officer position have not always been smooth, sometimes leading to challenges in continuity and efficiency.

Updates during the year. The 2024 Editorial Board includes 17 members, with Prof. M. Teresa Sancho joining as a new member. She is a Professor at the Department of Biotechnology and Food Science, University of Burgos, Spain, and Co-chair of the International Honey Commission. She supports JAR in reviewing submissions on honey and other beehive

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

products.

The Editorial Board performs regular virtual meetings, and its members are working in close collaboration with the Editors. Regular JAR updates are also posted on social media to increase the Journal's visibility.

Citation metrics

1.4 (2023) Impact Factor

4.8 (2023) CiteScore (Scopus)

Q1 CiteScore Best Quartile

The impact factor (2023) is reflecting the citations of the articles published during the two years before (2021-2022). The major possible reasons for not being higher, are that many articles from the backlog have been published (many of them with few or no citations) which reduced the per-article number of citations; there have been no publications in the last years of COLOSS BEEBOOK articles; and not many open access articles, that are both highly cited. This point was extensively discussed in the JAR Editorial Board. The impact factor is expected to increase accordingly in the next years, reflecting the quality of JAR.

Usage

185K annual downloads/views

25% acceptance rate (trend decreasing)

Journal of Apicultural Research is currently abstracted or indexed in;

· Thomson Reuters - Science Citation Index Expanded

· Scopus

· CABI

· IFIS

· Elsevier BV

· OCLC

At EURBEE Estonia 2024, an IBRA award was given for the best student oral presentation, which included a JAR subscription.

Backlog management: Efforts to reduce the backlog of articles (still 120 remaining) by publishing larger issues in 2025.

Review process improvements: The editorial board agreed to accelerate the review process by reducing response times for authors and reviewers. Adjustments include shorter deadlines for minor revisions, faster reviewer invitations, and increased reminders.

Plans ahead

The Senior Editor has been invited to speak at the BBKA Spring Convention 2025 about the value of peer-reviewed journals like JAR for both researchers and beekeepers. Planning of the promotion of IBRA and Journals at the Apimondia Conference in Copenhagen 2025.

Publications - books

IBRA bookshop sales through Quince Honey Farm

Wholesale Book Sales=Gross Value £3,889.41

Commission Paid to Quince Honey Farm £1,555.76

Net Value £2,333.65

Across 20 transactions and 754 items

Books Shop Sales =Gross Value £1,649.56

Fees from PayPal of £44.02

Commission Paid to Quince Honey Farm £260.58

Net Value £1,344.96

Across 52 transactions and 117 items

Lightening Source (Ingram) in conjunction with Northern Bee Books (NBB)

Total number of book sales=292(Period from October 2023 to September 2024)

Gross Income of=£3,142.68(Paid January 2024 to December 2024)

Commission=£1,571.34(Paid to NBB @ 50%)

Net Income to IBRA=£1,571.34

There is still an ongoing issue with IBRA book publishing in that we are not attracting new authors. This could be due to lack of payments from manuscripts and low royalty payments. We also do very little, if any, promotion of our books. We should be looking to promote the books through the journals and our social media channels. We now have a large catalogue of books on stingless bees which should be promoted in more tropical climates.

Website

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

Whilst works continues on the existing website continues there was one change that has had a big impact on the scope of this work and that is the removal of the bookshop from the website. As a result, it has been decided to update the website to use the latest supported version of Woocommerce. Once this is fully integrated with the IBRA PayPal account it will address the membership renewal issues that the site occasionally experiences.

The website continues to use the services of Cloudflare project Galileo to provide cyber security services for the website <https://www.cloudflare.com/en-gb/galileo/> <https://www.cloudflare.com/en-gb/galileo/>

Cloudflare also scans IBRA emails to reduce the numbers of phishing emails reaching the inbox.

Financial review

PayPal

Total Gross Sales through PayPal for 2024 = £10,795.34 across 185 transactions with a mean average selling price of £58.00 compared to sales performance through PayPal during 2023 total Gross Sales and transactions are down by £2,765 and 25 respectively with the mean average selling price decreased by £7.00, so another consecutive year drop all round.

Donations received by IBRA:

Holskjaer Charitable Trust Via CAF - £300

Estate of Kathleen Jones = £297,907

Donations paid by IBRA: ·COLOSS £1,030.96

Royalty payments received by IBRA: ·

INFORMA UK £66,529

Royalty payment paid by IBRA:

None paid for this period

Policy on reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organization that is primarily involved in three activities.

- 1.Production of peer-reviewed international scientific journal on bees and beekeeping (Journal of Apicultural Research)
- 2.Production of an international science-based journal on all aspects of beekeeping and all species of bee worldwide, acting as a bridge between beekeepers and bee scientists (Bee World).
- 3.Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following an unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three - and four- times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public benefit statement:

The Trustees have considered the public benefit guidance published by the Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees, and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management: Nature of governance document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporating Organization as defined by the Companies Act 2006.

Recruitment and appointing of trustees:

The Members of council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing trustees have, in turn, to submit themselves for re-election.

Organisational structure:

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees Stuart Roberts, Jacqueline Hart and Mark Oakley who met regularly throughout the

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Fani Hatjina
- Trustee Hans Kjaersgaard is the Company Secretary.
- Trustee Jacqueline Hart acts as Treasurer.
- Trustee Fani Hatjina has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Stuart Roberts has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publishing of new books and organising the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books.
- Trustee Mark Oakley has taken over responsibility for monitoring and maintaining the working relationship between the MT and IBRA's contracted website manager, which changed from WeGrowForest on 1 May 2023. It is currently IBRA's policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit JAR and BW respectively while Melanie Parejo is contracted to Assist the editing of JAR.

The complete Editorial Boards for JAR and BW are listed above in the Journal section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Fani Hatjina).

Major risks and management of those risks:

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies:

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk:

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at a fixed rate to ensure certainty of cash flows.

Credit risk:

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivable. An allowance for impairment is made where there is an identified loss event which, based on previous experiences, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks and high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from Bee World and JAR. This represents about 65% of annual income.

Liquidity risk:

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risks can be found in the statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 7th July, 2025 and signed on its behalf by:


Dr. Fani Hatjina
IBRA Chair

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity

International Bee Research Association

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2024

Charity registration number 209222
Company registration number 00463819
Principal address 1 Agincourt Street
Monmouth
Monmouthshire
NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. D. C. de Graaf
Dr. J. D. Ellis
Dr. J. D. Evans (Resigned 13 July 2024)
Dr. F. Hatjina
Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. R. J. Paxton
Mr S. Roberts
Ms J. Hart
Prof. P. Fontana
Prof. V. Soroker
Prof. P. Vit
Mr A. Tsagkarakis
Mr. Mark Oakley

Secretary Mr. H. Kjaersgaard

Independent examiners James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

Approved by the Board of Trustees and signed on its behalf by

H Kjaersgaard
.....
Mr. H. Kjaersgaard

07 July 2025

International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Duffy Regan & Co

James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

07 July 2025

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	298,237	1,924
Charitable activities	3		
Charitable Activities		9,042	13,375
Other trading activities	4		
Other Trading Activities		72,888	78,460
Investments	5		
Income from listed investments		-	2,263
Bank interest receivable		6,427	1,064
Other interest receivable		-	1
Total		386,594	97,087
Expenditure on:			
Raising funds	6/7/8		
Costs of generating donations and legacies		(5,585)	(6,245)
Fundraising trading: cost of goods sold and other costs		(35,795)	(40,128)
Investment management costs		-	(1,254)
Charitable activities	9/10		
Charitable Activities		(12,877)	(4,028)
Total		(54,257)	(51,655)
Net income		332,337	45,432
Reconciliation of funds			
Total funds brought forward		407,351	361,919
Total funds carried forward		739,688	407,351

International Bee Research Association
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Heritage assets	15	33,000	33,000
		33,000	33,000
Current assets			
Stocks	16	8,224	9,859
Debtors	17	66,869	78,304
Cash at bank and in hand		629,524	286,028
		704,617	374,191
Creditors: amounts falling due within one year	18	2,071	160
Net current assets		706,688	374,351
Total assets less current liabilities		739,688	407,351
Net assets		739,688	407,351
The funds of the charity			
Unrestricted income funds		739,688	407,351
Total funds		739,688	407,351

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ms J. Hart
Trustee

07 July 2025

International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The association is solvent and intends to continue with its operation for the foreseeable future

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	330	1,924
Legacies received	297,907	-
	298,237	1,924

The legacy received in year from the Estate of Kathleen Jones totally £297,906 has no conditions or restriction.

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	9,042	13,375

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Other Trading Activities	72,888	78,460
	72,888	78,460

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Income from listed investments	-	2,263
Bank interest receivable	6,427	1,064
Other interest receivable	-	1
	<u>6,427</u>	<u>3,328</u>

6. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	5,585	6,245
	<u>5,585</u>	<u>6,245</u>

7. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Shop costs	35,795	40,128
	<u>35,795</u>	<u>40,128</u>

8. Investment management costs

	2024	2023
	£	£
Other investment management costs	-	1,254
	<u>-</u>	<u>1,254</u>

9. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	12,877	4,028

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

10. Costs of charitable activities by activity type

	2024	2023
	£	£
Support costs		
Charitable Activities	12,877	4,028

11. Analysis of support costs

	2024	2023
	£	£
Charitable Activities		
IT Costs & Support		
IT Costs & Support	1,403	2,627
Sundry Expenses	180	400
Bank Charges	370	314
Insurance	752	687
Prior year adjustment	10,172	-
	12,877	4,028
Governance costs		
Accountancy fees	2,500	2,500
Legal fees	1,285	1,798
Foreign currency gains/losses	-	128
Professional fees	1,800	1,819
	5,585	6,245
	18,462	10,273

12. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	2,500	2,500
(Gain)/Loss on foreign currency translation	-	128

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

13. Particulars of employees

2024	2023
0	0
0	0

Management

14. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

15. Heritage assets

	Heritage Assets £
Balance at 01 January 2024	33,000
Balance at 31 December 2024	33,000

16. Stocks and work in progress

2024	2023
£	£
8,224	9,859
8,224	9,859

Stocks of raw materials

17. Debtors

2024	2023
£	£
1,702	10,806
65,167	67,498
66,869	78,304

Amounts due within one year:

Trade debtors

Prepayments and accrued income

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2024

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	600	2,342
Other creditors	(5,671)	(5,502)
Accruals and deferred income	3,000	3,000
	(2,071)	(160)

20. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	33,000	706,688	739,688
	33,000	706,688	739,688

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	33,000	374,351	407,351
	33,000	374,351	407,351

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	330	1,924
Legacies	297,907	-
	298,237	1,924
Charitable activities		
Income From Charitable Activities	9,042	13,375
	9,042	13,375
Other trading activities		
Income From Other Trading Activities	72,888	78,460
	72,888	78,460
Investments		
Income From Listed Investments	-	2,263
Bank Interest Receivable	6,427	1,064
Other Interest Receivable	-	1
	6,427	3,328
Total incoming resources	386,594	97,087
EXPENDITURE		
Other trading activities		
Opening Stocks	(9,859)	(11,472)
Closing Stocks	8,224	9,859
Printing Journals And Publications	(58)	(200)
Editorial Fees	(23,520)	(28,251)
Advertising And Promotions	-	(995)
Distribution Costs	(7,685)	(6,379)
Book Royalties	(1,820)	(1,638)
Postage And Stationery	(46)	(24)
Donations	(1,031)	(1,028)
	(35,795)	(40,128)
Investment management costs		
Loss On Revaluation Of Investments	-	(1,254)
	-	(1,254)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(1,403)	(2,627)
Sundry Expenses	(180)	(400)
Bank Charges	(370)	(314)
Insurance	(752)	(687)
Prior Year Adjustment	(10,172)	-
	(12,877)	(4,028)
Governance costs		
Accountancy Fees	(2,500)	(2,500)
Legal Fees	(1,285)	(1,798)

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2024

Foreign Currency Gains/Losses	-	(128)
Professional Fees	(1,800)	(1,819)
	(5,585)	(6,245)
Total resources expended	(54,257)	(51,655)
Net Income	332,337	45,432

Accounts

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2023

International Bee Research Association
Contents Page
For the year ended 31 December 2023

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	
Notes to the Financial Statements	9
	10 to 14
Detailed Statement of Financial Activities	15 to 16

International Bee Research Association
Report of the Trustees
For the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives:

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2023. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities:

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview:

IBRA continues to be very reliant on the services of volunteers and although financial performance is good it would not be viable to attempt to recruit paid employment. Considerations relating to appropriate long-term storage of archived materials, book stocks, website host and maintenance and management accounts are ongoing.

IBRA offices:

Bees for Development (BfD), 1 Agincourt Street, Monmouth, Wales, NP25 3DZ serve as IBRA's Registered office address and accommodate IBRA's archives.

The Trust has no employees, only contractors and no physical operations office.

IBRA collections:

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm. Work is currently in hand to identify the antiquarian books in store at Quince Honey Farm which are to be moved to suitable accommodation.

Noteworthy news:

2023 saw the retirement of the final two long standing members of the IBRA Management Team William Kirk and Martin Kunz. This is a great loss to the organization; their work and presence will be greatly missed.

IBRA publishing contract with Taylor & Francis (T&F):

A further extension to the Taylor & Francis contract was agreed to expire at end of

2023. Publications - journals

Bee world

Editor, Dr. Robert Brodschneider

Bee World has some troubles because of changing rules regarding the peer review and change in personality at T&F but is now back on track. In 2023, 3 magazines (one double issue) were published, with 96 pages in total. These included nine articles, three review articles, four articles in the forum section, two book reviews, two art and culture articles, three scientists behind the science interviews and one Obituary. Issue 100(1) was a special issue on Honey bee genetic improvement.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2023

Journal of apicultural research

Editors Dr Maria Bouga (Senior Editor) and Dr Melanie Parejo (Assistant Editor).

Published issues 2023

The five issues of Volume 62 (2023) are published. The first issue (62.1) was the Special issue: Review articles on different topics in Apidology (Editors: Panuwan Chantawannakul, Robert Brodschneider, Otilia Bobis, Melanie Parejo, Maria Bouga).

The cover photo of Volume 62 is kindly offered by Martin Kunz.

COLOSS BEEBOOK articles

Five updated chapters have been submitted to JAR. These updated chapters are intended to replace the first version of the chapters online. A new chapter is also submitted. The Senior Editor is on close collaboration with COLOSS Editorial Board for the BEEBOOK articles.

Taylor & Francis

There is a major problem with T&F and the procedure of the peer-review process that is delaying and hindering our main job as editors. Summarised the main problems are the limited or missing communication about the implementation of new policies. Papers are on hold for a long time and authors wait for their papers to be published. Editorial officer changes very often and they are not informed about the specific procedures of JAR. The current editorial officer is not reliable. Emails get lost and papers are lost while exported to production. Also, printed issues are still a problem. Some Editorial Board members, including the Senior Editor, still don't received all of them.

Updates during the year

JAR received an award (Premio a la excelencia Academica) from the Universidad de los Andes (Venezuela).

The Editorial Board promoted JAR with a poster presentation at the Apimondia Conference 2023 in Santiago de Chile.

Promotion of IBRA and Journals in Honey Festival, December 2023, Athens, Greece, with a presentation. A new agreement of IBRA for both Journals (JAR and Bee World) with T&F has been negotiated starting in 2024 for 2 years.

The Editorial Board, 2023, consists of 16 members, including Prof. Pickard as an Emeritus member, Mr. Stuart A. Roberts (IBRA), and a new member, Prof, Orawan Duangphakdee from Thailand with expertise in Asian bees.

The Editorial Board performs regular virtual meetings, and its members are working in close collaboration with Editors. The Editors of JAR and BEE WORLD are in close collaboration. Regular JAR updates are also posted on social media to increase the Journal's visibility.

Plans ahead

A Special issue was planned for 2024 on Pests and Pathogens, based on a selection of the already accepted papers on this topic.

Planning of promotion of IBRA and Journals at Apimondia Conference in Copenhagen 2025.

Publications - books:

IBRA bookshop sales through Quince Honey Farm. This brought in an Income to IBRA of £6,172.06.

Of this £4,598.79 were wholesale sales and £1,573.27 bookshop sales.

We also sold 458 books through Lightening Source (Ingram) in conjunction with Northern Bee Books (NBB). This brought in an income of £5,803.79.

We invested £2,625.00 in the production of new books. They were as follows:

- Malaysia Meliponiculture & Beyond - Inc. Stingless Bee Conservation - Abu Hassan Jalil.
- Sustainable Meliponiculture with Vernacular Architecture Volume 1 The Malay Archipelago - Abu Hassan Jalil.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2023

- Sustainable Meliponiculture with Vernacular Architecture Volume 2 South Asia and Ido-China - Abu Hassan Jalil.
- Sustainable Meliponiculture with Vernacular Architecture Volume 3 The Philippines and Oceania - Abu Hassan Jalil.
- Honey Recipes from a Welsh Kitchen - Jane Jones

There is an ongoing issue with IBRA book publishing in that we are not attracting new authors. This could be due to lack of payments from manuscripts and low royalty payments. We also do very little, if any, promotion of our books. We should be looking to promote the books through the journals and our social media channels. We now have a large catalogue of books on stingless bees which should be promoted in more tropical climates.

Website

Early discussions with WGF about the IBRA website included the location of the server - was it located in a part of the world where the most visitors came from? The server was located in India however most of the visitors to the site came from Europe which could mean IBRA paying additional bandwidth costs. This was quickly overtaken by bad actors targeting the website with redirect visitors to other websites that they controlled.

We introduced Cloudflare to provide the website with protection from automated attacks and also provide worldwide caching of our website content. This was done at no cost to IBRA as IBRA joined Cloudflare's nonprofit programme Galileo. Whilst this brought some performance improvements IBRA has moved the website from WGF in India to AI NET MARKETING LTD in the UK at the end of April 2023.

Since this time, extensive work has taken place to improve the website functionality and customer experience. This has included sorting out the functionality of the Twitter and Facebook feeds, and a refresh to the IBRA website appearance - including initially transparent navigation that changes to opaque and always remains handily available for improvement UX (User Experience) at the top of each Web page after scrolling.

However, while extensive functional changes have already been implemented, (including video and table display fixes for Google Search, fixing VAT on Book purchases and Membership Subscriptions, Membership Category Descriptions, weeding out obsolete software, purchase of updated WooCommerce and Jetpack VaultPress backup software and some cosmetic improvements - (such as replacing fuzzy WGF placeholder images with clear IBRA Logos, adding banner images where non had previously existed and more user-friendly FILE NOT FOUND Web page that caters for reporting which page is missing). This is an ongoing work in progress whilst the platform is optimized.

We have registered the IBRA website and associated domain names with the UK government's National Cyber Security Centre. The NCSC daily checks the IBRA website and email and makes high level recommendations based upon industry guidelines. We have also registered with the Google Nonprofit programme. This allows us to have unlimited email addresses and file sharing and stop paying Hostnames and Dropbox for these services. Google allows us to follow NCSC guidelines and enforce the use of two factor authentication for logins.

Financial review:

PayPal

Total Gross Sales through PayPal for 2023 = £13,561 across 208 transactions with a mean average selling price of £65.00 compares to sales performance through PayPal during 2022 total Gross Sales and transactions are up by £543 and 13 respectively but the mean average selling price has decreased by £2.00.

IFSL - CAF investment fund

Account was closed with all funds transferred to the IBRA Nat West Reserve Account.

Donations received by IBRA:

- PayPal - (ha DE Vries) £1,700.00
- Holskjaer Charitable Trust Via CAF - £225.00

Donations paid by IBRA:

- COLOSS £1,028.29

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2023

Royalty payments received by IBRA:

·INFORMA UK £71,030.00

Royalty payment paid by IBRA:

·David J Heaf £31.94

·William Kirk £50.90

·Dan Basterfield £25.75

·Abu Hazraen Bin £105.68

·Valery Isidorov £583.59

·BBKA £12.87

Policy on reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organization that is primarily involved in three activities.

1. Production of peer-reviewed international scientific journal on bees and beekeeping (Journal of Apicultural Research)
2. Production of an international science-based journal on all aspects of beekeeping and all species of bee worldwide, acting as a bridge between beekeepers and bee scientists (Bee World).
3. Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following an unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three - and four- times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public benefit statement:

The Trustees have considered the public benefit guidance published by the Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees, and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management:

Nature of governance document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointing of trustees:

The Members of council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing trustees have, in turn, to submit themselves for re-election.

Organisational structure:

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees William Kirk, Stuart Roberts and Jacqueline Hart who met regularly throughout the year using video conference facilities. There is no physical administrative office.

·The Council is chaired by Trustee Fani Hatjina (took over from Robert Pickard on 1 September 2022)

·Trustee Hans Kjaersgaard is the Company Secretary.

·Trustee Jacqueline Hart acts as Treasurer.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2023

- Trustee Martin Kunz has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Martin Kunz has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publishing of new books and organising the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books. Stuart manages book and corporate promotions through contractor Louisa Cartwright. He also acts as the link between the MT and the IBRA Bookshop at Quince Honey Farm, South Molton, Devon, which is managed by Quince Director Paddy Wallace.
- Trustee Mark Oakley has taken over responsibility for monitoring and maintaining the working relationship between the MT and IBRA's contracted website manager, which changed from WeGrowForest on 1 May 2023. It is currently IBRA's policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit JAR and BW respectively while Melanie Parejo is contracted to Assist the editing of JAR.

The complete Editorial Boards for JAR and BW are listed above in the Journal section of this report.

Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Martin Kunz.)

Major risks and management of those risks:

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies:

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk:

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at a fixed rate to ensure certainty of cash flows.

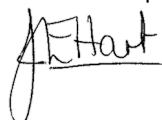
Credit risk:

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivable. An allowance for impairment is made where there is an identified loss event which, based on previous experiences, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks and high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from Bee World and JAR. This represents about 65% of annual income.

Liquidity risk:

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risks can be found in the statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 20 June 2024 and signed on its behalf by:



Ms J Hart
IBRA Treasurer

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	International Bee Research Association
Charity registration number	209222
Company registration number	00463819
Principal address	1 Agincourt Street Monmouth Monmouthshire NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. D. C. de Graaf
Prof. K. Delaplane
(Resigned: 12 July
2023) Dr. J. D. Ellis
Dr. J. D. Evans
Dr. F. Hatjina
Prof. W. D. J. Kirk
(Resigned: 12 July
2023) Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. R. J. Paxton
Mr S. Roberts
Ms J. Hart
Prof. P. Fontana
Prof. V. Soroker
Prof. P. Vit

Secretary Mr. H. Kjaersgaard

Independent examiners James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

Approved by the Board of Trustees and signed on its behalf by



.....
Mr. H. Kjaersgaard

20 June 2024

International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

James Wright- Anderson
Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
WR2 4LE

20 June 2024

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	1,924	421
Charitable activities	3		
Charitable Activities		13,375	4,694
Other trading activities	4		
Other Trading Activities		78,460	88,054
Investments	5		
Income from listed investments		2,263	7,122
Bank interest receivable		1,064	-
Other interest receivable		1	-
Total		97,087	100,291
Expenditure on:			
Raising funds	6/7/8		
Costs of generating donations and legacies		(6,245)	(3,621)
Fundraising trading: cost of goods sold and other costs		(40,128)	(61,605)
Investment management costs		(1,254)	(22,513)
Charitable activities	9/10		
Charitable Activities		(4,028)	(3,701)
Total		(51,655)	(91,440)
Net income		45,432	8,851
Reconciliation of funds			
Total funds brought forward		361,919	353,068
Total funds carried forward		407,351	361,919

International Bee Research Association
Statement of Financial Position
As at 31 December 2023

Registered Number : 00463819

	Notes	2023 £	2022 £
Fixed assets			
Heritage assets	15	33,000	33,000
Investments	16/17	-	106,347
		33,000	139,347
Current assets			
Stocks	18	9,859	11,472
Debtors	19	78,304	85,962
Cash at bank and in hand		286,028	131,806
		374,191	229,240
Creditors: amounts falling due within one year	20	160	(6,668)
Net current assets		374,351	222,572
Total assets less current liabilities		407,351	361,919
Net assets		407,351	361,919
The funds of the charity			
Unrestricted income funds		407,351	361,919
Total funds		407,351	361,919

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Prof. D. C. de Graaf Trustee
20 June 2024



International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	1,924	421
	1,924	421

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	13,375	4,694

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Other Trading Activities	78,460	88,054
	78,460	88,054

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Income from listed investments	2,263	7,122
Bank interest receivable	1,064	-
Other interest receivable	1	-
	3,328	7,122

6. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Support costs	6,245	3,621
	6,245	3,621

7. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Shop costs	40,128	61,605
	40,128	61,605

8. Investment management costs

	2023	2022
	£	£
Unrestricted funds		
Other investment management costs	1,254	22,513
	1,254	22,513

9. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Support costs	4,028	3,701

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2023

10. Costs of charitable activities by activity type

	2023	2022
	£	£
Support costs		
Charitable Activities	4,028	3,701

11. Analysis of support costs

	2023	2022
	£	£
Charitable Activities		
IT Costs & Support		
IT Costs & Support	2,627	2,302
Sundry Expenses	400	216
Bank Charges	314	549
Insurance	687	634
	4,028	3,701
Governance costs		
Accountancy fees	2,500	2,500
Legal fees	1,798	-
Foreign currency gains/losses	128	-
Professional fees	1,819	1,121
	6,245	3,621
	10,273	7,322

12. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	2,500	2,500
(Gain)/Loss on foreign currency translation	128	-

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Particulars of employees

	2023	2022
Management	0	0
	<u>0</u>	<u>0</u>

14. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

15. Heritage assets

	Heritage Assets £
Balance at 01 January 2023	33,000
Balance at 31 December 2023	<u>33,000</u>

Investments

16. Analysis of movement of commercial investments

17. Analysis of investments between funds as at year ended 31 December 2023

	2023 £	2022 £
Listed investments	-	106,347
	<u>-</u>	<u>106,347</u>

18. Stocks and work in progress

	2023 £	2022 £
Stocks of raw materials	9,859	11,472
	<u>9,859</u>	<u>11,472</u>

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2023

19. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	10,806	7,810
Prepayments and accrued income	67,498	78,152
	78,304	85,962

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,342	4,958
Other creditors	(5,502)	(790)
Accruals and deferred income	3,000	2,500
	(160)	6,668

22. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	-	374,351	407,351
	33,000	-	374,351	407,351

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	106,347	222,572	361,919
	33,000	106,347	222,572	361,919

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,924	421
	1,924	421
Charitable activities		
Income From Charitable Activities	13,375	4,694
	13,375	4,694
Other trading activities		
Income From Other Trading Activities	78,460	88,054
	78,460	88,054
Investments		
Income From Listed Investments	2,263	7,122
Bank Interest Receivable	1,064	-
Other Interest Receivable	1	-
	3,328	7,122
Total incoming resources	97,087	100,291
EXPENDITURE		
Other trading activities		
Opening Stocks	(11,472)	(12,857)
Closing Stocks	9,859	11,472
Printing Journals And Publications	(200)	(200)
Editorial Fees	(28,251)	(38,575)
Advertising And Promotions	(995)	(781)
Distribution Costs	(6,379)	(18,123)
Book Royalties	(1,638)	(1,279)
Telephone & Internet	-	(101)
Postage And Stationery	(24)	(4)
Travel And Subsistence	-	(107)
Donations	(1,028)	(1,050)
	(40,128)	(61,605)
Investment management costs		
Loss On Revaluation Of Investments	(1,254)	(22,513)
	(1,254)	(22,513)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(2,627)	(2,302)
Sundry Expenses	(400)	(216)
Bank Charges	(314)	(549)
Insurance	(687)	(634)
	(4,028)	(3,701)
Governance costs		
Accountancy Fees	(2,500)	(2,500)
Legal Fees	(1,798)	-

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2023

Foreign Currency Gains/Losses	(128)	-
Professional Fees	(1,819)	(1,121)
	(6,245)	(3,621)
Total resources expended	(51,655)	(91,440)
Net Income	45,432	8,851

Accounts

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2022

International Bee Research Association
Contents Page
For the year ended 31 December 2022

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

International Bee Research Association
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and Objectives

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2022. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview

IBRA continues to be very reliant on the services of volunteers and although financial performance is good it would not be viable to attempt to recruit paid employment. Considerations relating to appropriate long-term storage of archived materials, book stocks, website host and maintenance and management accounts are ongoing.

We report that in 2022 we achieved a net income of £8,851 compared with a net income in 2021 of £39,402. So, an overall decrease in net income of £30,551.

A decrease in the value of CAF Investments of £22,513 which is due to the drop in the value of units/shares from 99.880p to 82.430p

IBRA Offices

Bees for Development (BfD), 1 Agincourt Street, Monmouth, Wales, NP25 3DZ serve as IBRA's Registered office address and accommodate IBRA's archives.

The Trust has no employees, only contractors and no physical operations office.

IBRA collections

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm. Work is currently in hand to identify the antiquarian books in store at Quince Honey Farm which are to be moved to Bees for Development in Monmouth or suitable alternative accommodation.

All of the artefacts in the IBRA / Eva Crane Historical Collection and known as the Historical Collection were donated to The Trustees of the Eva Crane Trust (ECT) on 25th April 2022.

The following terms apply:

1. The ECT will accept the Historical Collection on the understanding that it will preserve, curate and display the Historical Collection artefacts for the educational benefit of the general public and the continuation of Eva Crane's legacy.
2. Where the Historical Collection artefacts are displayed, a prominent notice should be included which recognises and acknowledges the donation from IBRA to the ECT.
3. If Quince Honey Farm should request to borrow an item from the Historical Collection to display at its own site for a specified period, the ECT should consider this generously, in light of Quince's support for IBRA over many years.
4. The ECT will honour the contract between IBRA and the Municipality of Kalmthout (signed 17 July 2014) concerning the display of items from the Historical Collection.

The IBRA Bee Boles Register was also donated to The Trustees of the Eva Crane Trust (ECT) on 21st June 2022 in its entirety - both electronic and paper files along with the management of the Bee Boles Register website. This donation will be appropriately acknowledged and managed in order to preserve and promote this important archive for the educational benefit of the general public and the continuation of Eva Crane's legacy.

Noteworthy News

It is with much sadness that we include in this report the untimely passing of Panuwan Chantawannakul, a member of the

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

editorial board of Journal of Apicultural Research and the Vice President of COLOSS on March 18th, 2022. Panuwan was with her family and many of her current and former students and is terribly missed.

Extension of IBRA publishing contract with Taylor & Francis (T&F)

Our publishing contract was due to expire at end 2021 after giving 12 months' notice. Because of the difficulties caused by the Covid-19 pandemic lockdowns we have negotiated an extension of 12 months so that the contract now expires at end 2022. A further extension was agreed to expire at end of 2023.

Publications - journals

Bee World

Our Editor, Dr. Robert Brodschneider, has done a tremendous job in revitalising this journal.

Four issues with 144 pages (each issue with the scheduled 36 pages) were published. These included twenty-two articles, seven review articles, three articles in the forum section, one book review, and one art and culture article.

Issue 99(1) was a special issue on COLOSS - all articles open access.

Journal of Apicultural Research

Editors Dr Maria Bouga (Senior Editor) and Dr Melanie Parejo (Assistant Editor).

The third issue of Volume 61 (2022) includes an editorial by Prof. Pickard dedicated to Prof. Panuwan Chantawannakul, who passed away in March 2022. Her death is a big loss to JAR Editorial Board and also to other organisations dedicating her life to bees.

The fifth issue of Volume 61 (2022) is the Special issue on Stingless bees (Editors: Deborah Smith, Juliana Rangel, Maria Bouga, and Melanie Parejo). Prof. Deborah Smith was Guest Editor.

The cover photo of the five issues of Volume 61 (2022 depicting *Melipona fasciculata* forager harvesting nectar from a Cosmos flower at the research station of Embrapa Eastern Amazon Research Station in Belém, Brazil, is related to the special issue on stingless bees.

JAR's impact factor (2021) is 2.407. The Cite Score (2021) (Scopus) is 4.6 (i.e., the average number of citations received by articles in the journal over a four-year period).

COLOSS BEEBOOK articles

Four updated chapters have been submitted to JAR. These updated chapters are intended to replace the first version of the chapters online.

Apimondia contest best scientific journal

We gave an effort but without success, with the kind help of Prof. Pickard, Dr Fani Hatjina and Prof. Irfan Kandemir.

EURBEE awards IBRA

IBRA offered a JAR and a BEE WORLD subscription to the best student oral and best poster presentation, which were awarded by Prof. Robert Paxton (IBRA council) at the Eurbee conference held in Belgrade, Serbia, in September 2022.

Current situation of JAR

The Editorial Board currently, consists of 16 members, including Prof. Pickard as Emeritus member, Mr Stuart A. Roberts (IBRA), and a new member, Prof. Orawan Duangphakdee from Thailand with expertise in Asian bees. Björn Dahle has decided to reduce his workload and rescind from JAR Editorial Board after he has finalized his assigned papers.

The Editorial Board performs regular virtual meetings, and its members are working in close collaboration with the Editors. The Editors of JAR and BEE WORLD are in close collaboration.

Regular JAR updates are also posted on social media to increase Journal's visibility.

Publications - books

We sold a total of 876 items through Quince Honey Farm (IBRA bookshop sales). This brought in an income of £8,148.50.

Of these items, 713 were wholesale sales to bookshops etc. which accounted for £5,615.62.

We also sold 501 books through Lightning Source (Ingram) in conjunction with Northern Bee Books (NBB). This brought us income an income of £6,591.77.

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

We invested £13,110.00 in marketing and production of new book. They were as follows:

World Meliponine Taxonomy
Nomenclature - Abu Hassan Jalil
Geometry & Colours of Meliponine Brood Cells - Abu Hassan Jalil
Indonesian Meliponiculture & Beyond - Abu Hassan Jalil
Form and Function in the Honey Bee - Lesley Goodman
Field Notes on Queen Rearing - Oliver Field
Meliponiculture & Beyond in The Philippines - Abu Hassan Jalil

Abu Hassan Jalil has a number of books that he wants to produce. However, to make the most of this investment we need to have a strategy to promote these books in the right markets.

Website

The IBRA website (<https://ibra.org.uk>) is the public face of IBRA. It provides information about bee science and beekeeping through its links to its journals, bookshop, FAQs and the IBRA Bee Boles Register. Members use the website to access all current and past issues of Bee World and Journal of Apicultural Research, while non-members can follow the links to our many open-access journal articles.

The website remained substantially the same in 2022, but behind the scenes many some aspects of the operation of the membership and subscription system are not functioning as well as they might. CFC was taken over in early 2022 necessitating a change of support company. We made a smooth transition to We Grow Forest Foundation, an environmental non-profit organisation also based in India.

Twitter (@IBRABee)

6,368 followers as of May 2023

Facebook

(<https://www.facebook.com/IBRAAssociation>)

11k followers as at May 2023

Financial Review

PayPal

Total Sales through PayPal for 2022 = £13,018 across 195 transactions with a mean average selling price of £67.00 compared to sales performance through PayPal during 2021 Total Sales and transactions are down by £3,648 and 74 respectively but the mean average selling price has increased by £5.00

Of Total Sales for 2022, £4,959 (38%) was through domestic sales (UK) and £8,059 (62%) was through international sales. This equates to a 2% drop in domestic sales and a 2% increase in international sales compared to 2021. The highest proportion of these sales came from the UK (£4,959 - decrease from £6,747 in 2021) and the USA (£2,627 - marginal increase from £2,594 in 2021) and Germany (£735 decrease from £1,173 in 2021).

Nat West Bank

Closing Balances as at 31 December 2022:

Current Account: £103,040.02 (31 Dec 2021 - £64,437.02)

Reserve Account: £21,205.46 (31 Dec 2021 - £21,159.43)

Barclays Bank

Community Account: £2,174.45 (31 Dec 2021 - £2,328.84)

Euro Account: £177.04 (31 Dec 2021 - £177.04)

Dollar Account: £624.54 (31 Dec 2021 - £624.54)

PayPal

Current Account: £4,348.40 (£4,228.80)

Cash Balance £236.29 (£351.51)

CAF

Value of holding £106,346.97 units/shares as of 30 Dec 2022 at 82.430p

Value of holding £128,860.07 units/shares as of 31 Dec 2021 at 99.880p

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

Accrued unclaimed outstanding distribution payments from the IFSL CAF Fixed Interest Fund B Income will be paid in 2023.

Donations received by IBRA:

- PayPal Giving - £97.96
- Amazon Smile - £13.23
- Holskjaer Charitable Trust via CAF - £300.00
- Ms Lash - £10.00

Donations paid by IBRA:

- COLOSS - £1,000
- Bees for Development - £50

Royalty payments received by IBRA:

- INFORMA UK -£71,030.86

Royalty payments paid by IBRA:

- David J Heaf-£373.97
- William Kirk-£51.90

Policy on Reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organisation that is primarily involved in three activities.

- 1.Production of a peer-reviewed international scientific journal on bees and beekeeping (Journal of Apicultural Research)
- 2.Production of an international science-based journal on all aspects of beekeeping and all species of bees worldwide, acting as a bridge between beekeepers and bee scientists (Bee World).
- 3.Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following any unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three- and four-times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public Benefit Statement

The Trustees have considered the public benefit guidance published by The Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of Trustees

The Members of Council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing Trustees have, in turn, to submit themselves for re-election.

Organisational structure

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees William Kirk, Stuart Roberts and Jacqueline Hart who met regularly throughout the year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Fani Hatjina (took over from Robert Pickard on 1 September 2022)
- Trustee Hans Kjaersgaard is the Company Secretary

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

- Trustee Jacqueline Hart acts as Treasurer.
- Trustee Martin Kunz has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Martin Kunz has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publication of new books and organizing the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books. Stuart manages book and corporate promotions through contractor Louisa Cartwright. He also acts as the link between the MT and the IBRA Bookshop at Quince Honey Farm, South Molton, Devon, that is managed by Quince Director Paddy Wallace.
- Trustee William Kirk is responsible for monitoring and maintaining records and the historic artefacts. He also manages the relationship between the MT and our contracted Website manager, which changed from CFC to WeGrowForest on 1 March 2022. It is current IBRA policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit JAR and BW respectively while Melanie Parejo is contracted to Assist the editing of JAR.

The complete Editorial Boards for JAR and BW are listed above in the Journals section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Martin Kunz.)

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

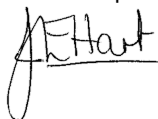
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from Bee World and JAR. This represents about 65% of annual income.

Liquidity risk

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 12 June 2023 and signed on its behalf by:



Ms J Hart
IBRA Treasurer

International Bee Research Association
Report of the Trustees Continued
For the year ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	International Bee Research Association
Charity registration number	209222
Company registration number	00463819
Principal address	1 Agincourt Street Monmouth Monmouthshire NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. D. C. de Graaf
Prof. K. Delaplane
Dr. J. D. Ellis
Dr. J. D. Evans
Dr. F. Hatjina
Prof. W. D. J. Kirk
Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. S. J. Martin
Prof. R. J. Paxton
Prof. R. S. Pickard
Mr S. Roberts
Ms J. Hart

Secretary	Mr. H. Kjaersgaard
------------------	--------------------

Independent examiners	Dart Services Chartered Certified Accountants Basement Weavers House 1 Gardens Road Clevedon BS21 7QQ
------------------------------	--

Approved by the Board of Trustees and signed on its behalf by



.....
Mr. H. Kjaersgaard

18 April 2023

International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

18 April 2023

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	421	-
Charitable activities	3		
Charitable Activities		4,694	16,048
Other trading activities	4		
Other Trading Activities		88,054	88,565
Investments	5		
Income from listed investments		7,122	1,398
Total		100,291	106,011
Expenditure on:			
Raising funds	6/7/8		
Costs of generating donations and legacies		(3,621)	(4,206)
Fundraising trading: cost of goods sold and other costs		(61,605)	(47,981)
Investment management costs		(22,513)	(6,438)
Charitable activities	9/10		
Charitable Activities		(3,701)	(7,984)
Total		(91,440)	(66,609)
Transfers between funds		-	6,128
Net movement in funds		8,851	45,530
Reconciliation of funds			
Total funds brought forward		353,068	307,538
Total funds carried forward		361,919	353,068

International Bee Research Association
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Heritage assets	15	33,000	33,000
Investments	16/17	106,347	128,860
		139,347	161,860
Current assets			
Stocks	18	11,472	12,857
Debtors	19	85,962	71,880
Cash at bank and in hand		131,806	93,308
		229,240	178,045
Creditors: amounts falling due within one year	20	(6,668)	13,163
Net current assets		222,572	191,208
Total assets less current liabilities		361,919	353,068
Net assets		361,919	353,068
The funds of the charity			
Unrestricted income funds		361,919	353,068
Total funds		361,919	353,068

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

William Kirk

Prof. W. D. J. Kirk

Trustee

18 April 2023

International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	421	-
	421	-

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	4,694	16,048

4. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Other Trading Activities	88,054	88,565
	88,054	88,565

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Investment income

	2022	2021
	£	£
Unrestricted funds		
Income from listed investments	7,122	1,398
	7,122	1,398

6. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Support costs	3,621	4,206
	3,621	4,206

7. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Shop costs	61,605	47,981
	61,605	47,981

8. Investment management costs

	2022	2021
	£	£
Unrestricted funds		
Other investment management costs	22,513	6,438
	22,513	6,438

9. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Charitable Activities	-	3,087
Support costs	3,701	4,897
	3,701	7,984

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

10. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Charitable Activities	3,701	7,984

11. Analysis of support costs

	2022	2021
	£	£
Charitable Activities		
IT Costs & Support		
IT Costs & Support	2,302	2,406
Sundry Expenses	216	591
Bank Charges	549	691
Insurance	634	1,209
	3,701	4,897
Governance costs		
Accountancy fees	2,500	2,450
Legal fees	1,121	1,756
	3,621	4,206
	7,322	9,103

12. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	2,500	2,450

13. Particulars of employees

	2022	2021
	0	0
Management	0	0

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

14. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

15. Heritage assets

	Heritage Assets £
Balance at 01 January 2022	33,000
Balance at 31 December 2022	<u><u>33,000</u></u>

Investments

16. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2022	128,860
Net gain/(loss) on revaluation	(22,513)
Market value at 31 December 2022	<u><u>106,347</u></u>

17. Analysis of investments between funds as at year ended 31 December 2022

	2022 £	2021 £
Unrestricted funds		
Listed investments	106,347	128,860
	<u><u>106,347</u></u>	<u><u>128,860</u></u>

18. Stocks and work in progress

	2022 £	2021 £
Stock	11,472	12,857
	<u><u>11,472</u></u>	<u><u>12,857</u></u>

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2022

19. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	7,810	6,373
Prepayments and accrued income	78,152	65,507
	85,962	71,880

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,958	1,604
Other creditors	(790)	(17,217)
Accruals and deferred income	2,500	2,450
	6,668	(13,163)

22. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	106,347	222,572	361,919
	33,000	106,347	222,572	361,919

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,000	128,860	191,208	353,068
	33,000	128,860	191,208	353,068

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	421	-
	421	-
Charitable activities		
Income From Charitable Activities	4,694	16,048
	4,694	16,048
Other trading activities		
Income From Other Trading Activities	88,054	88,565
	88,054	88,565
Investments		
Income From Listed Investments	7,122	1,398
	7,122	1,398
Total incoming resources	100,291	106,011
EXPENDITURE		
Other trading activities		
Opening Stocks	(12,857)	(13,694)
Closing Stocks	11,472	12,857
Printing Journals And Publications	(200)	(6,357)
Editorial Fees	-	(26,455)
Advertising And Promotions	(39,356)	(1,208)
Sundry Expenses	-	(1,510)
Distribution Costs	(18,123)	(11,614)
Book Royalties	(1,279)	-
Telephone & Internet	(101)	-
Postage And Stationery	(4)	-
Travel And Subsistence	(107)	-
Donations	(1,050)	-
	(61,605)	(47,981)
Investment management costs		
Loss On Revaluation Of Investments	(22,513)	(6,438)
	(22,513)	(6,438)
Charitable activities		
Advertising And Promotions	-	(3,087)
	-	(3,087)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(2,302)	(2,406)
Sundry Expenses	(216)	(591)
Bank Charges	(549)	(691)
Insurance	(634)	(1,209)
	(3,701)	(4,897)

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Governance costs		
Accountancy Fees	(2,500)	(2,450)
Legal Fees	(1,121)	(1,756)
	(3,621)	(4,206)
Total resources expended	(91,440)	(66,609)
Net Income	8,851	39,402

Accounts

Charity number: 209222
Company number: 00463819
(England and Wales)

International Bee Research Association
Report of the Trustees and Unaudited Financial Statements
For the Year Ended 31 December 2021

International Bee Research Association
Contents Page
For the year ended 31 December 2021

Report of the Trustees	1 to 7
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16 to 17

International Bee Research Association
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2021. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and performance overview

Two very experienced and knowledgeable Trustees, Ivor Davis and Mervyn Eddie retired from the IBRA Council and Management Team in June 2021 for personal reasons after many years of voluntary service. These vacant posts have been filled by Stuart Roberts (Books and Publications) and Jacqueline Hart (Treasurer). IBRA is still very reliant on the services of volunteers and financial performance for this year indicates that it would not be viable to attempt to recruit paid employment or increase contracting out any operational activities to external providers.

We report that in 2021 we achieved a net income of £39,402 compared with a net income in 2020 of £52,879. So, an overall decrease in net income of £13,477. This is predominantly resulting from:

- a) a decrease of £6,772 in income from the sale of publications and other information from £95,337 in 2020 to £88,565 in 2021.)
- b) a decrease of £2,915 in income from other investments, namely CAF and donations, from £4,313 in 2020 to £1,398 (this is partly due to a drop in interest rates).
- c) a decrease in expenditure on trading activities of £523 from £48,504 in 2020 to £47,981 in 2021.
- d) expenditure on investment management costs of £6,438.
- e) an increase in support costs of £1,915 from £7,188 in 2020 to £9,103 in 2021.

There has also been an increase of £3,016 in income from membership fees and journals from £13,032 in 2020 to £16,048 in 2021.

A plan of action will be set by the Management Committee to address performance shortfalls and increase in expenditure costs where possible and relevant.

IBRA Offices

We have agreed in principle with BfD that they will accommodate IBRA's archives although this is not yet operational. As we have no employees, only contractors, we do not have an operations office.

IBRA collections

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remain in store at Quince Honey Farm. Work is currently in hand to identify the antiquarian books in store at Quince Honey Farm which are to be moved to Bees for Development in Monmouth.

Some of the IBRA / Eva Crane collection of historical beekeeping artefacts that were on display at the Bijenteeltmuseum, Kalmthout, Belgium remain there, whilst the rest of the items which were in store there have now been moved to a storage location in Ghent. IBRA Bee Boles Register: this is still active with new registers being taken electronically.

International Bee Research Association Report of the Trustees
Continued
For the year ended 31 December 2021

Extension of IBRA publishing contract with Taylor & Francis (T&F)

Our publishing contract was due to expire at end 2021 after giving 12 months' notice. Because of the difficulties caused by the Covid-19 pandemic lockdowns we have negotiated an extension of 12 months so that the contract now expires at end 2022.

Publications – journals

Bee World

Our Editor, Dr. Robert Brodschneider, has done a tremendous job in revitalising this journal. Full-text downloads were 26,678 in 2020 and 34,461 in 2021.

Four issues of 36 pages each, were published in Volume 98. These included 19 articles; 7 book reviews; 5 articles in the 'forum' section; 3 review articles; 2 articles in the 'plants for bees' section; 1 article on 'art and culture'; and 1 article on 'the scientist behind the science'.

Submissions continue to be buoyant and, in the future, it is planned to maintain 36 pages per issue.

Journal of Apicultural Research

Dr Maria Bouga (Senior Editor) and Dr Melanie Parejo (Assistant Editor) have also done tremendously well in extending the reach of this journal and maintaining its quality. Its outstanding Editorial Board can be reviewed at

www.tandfonline.com/action/journalInformation?show=editorialBoard&journalCode=tjar20.

Issue 60.5 (2021) contained a Joint Editorial from the Editorial Board for the celebration of the 60th Volume. In January to September (2021), full-text downloads were 117,883 compared with 39,237 in the same period of 2020. Issue 60.4 (2021) was the Special issue on Coloss BEEBOOK, Volume III: Standard Methods for *Apis mellifera* Hive Product Research. A new chapter of the Coloss BEEBOOK on *Vespa velutina* is in progress, as well as the BEEBOOK Volume IV, Standard methods for *Apis cerana* research. A special issue on stingless bees is being prepared together with guest editors, Dr Deborah Smith and Dr Juliana Rangel, for publication in 2022. At the time of writing this Report (May, 2022), the Journal's impact factor is 2.584, the highest ever.

Publications & Sales - books

We sold a total of 1092 items through Quince Honey Farm (IBRA bookshop sales). This brought us an income of £5,601.04.

Of these items, 832 of them were wholesale sales to bookshops etc. which accounted for £3239.80.

We also sold 759 books through Lightning Source (Ingram) in conjunction with Northern Bee Books (NBB). This brought us an income of £4863.84.

We invested £4435.25 in marketing and production of new books. They were as follows:

- Honey Bee Alchemy - Valery A Isidorov
- Rafter Beekeeping - Eric Guerin
- Coloss BEEBOOK 3 – Carreck et al
- Malaysian Meliponiculture & Beyond - Abu Hassan Jalil & David W. Roubik
- Trees and Shrubs Valuable to Bees - Mary Mountain
- World Meliponine Etymology of Taxonomic Nomenclature – Abu Hassan Jalil
- Geometry & Colours of Meliponine Brood cells - Abu Hassan Jalil & David W. Roubik
- Reprint of The Pollen Grain Drawings of Dorothy Hodges
- Keeping Bees Simply and Respectfully - Apiculture with the Golden Hive - Johannes Wirz & Norbert Poeplau
- Treatment-Free Beekeeping – David Heaf

We also have a number of books that are running short of copies such as Lesley Goodman's Form and Function in the Honey Bee.

International Bee Research Association Report of the Trustees

Continued

For the year ended 31 December 2021

Website

The IBRA website (<https://ibra.org.uk>) is the public face of IBRA. It provides information about bee science and beekeeping through its links to its journals, bookshop, FAQs and the IBRA Bee Boles Register. Members use the website to access all current and past issues of *Bee World* and *Journal of Apicultural Research*, while non-members can follow the links to our many open-access journal articles. The website remained substantially the same in 2021, but behind the scenes many issues with the functioning of the membership system and subscription system were improved. CFC continued as our software support company.

Bookshop Communication and Social Media

We regularly send messages on Twitter, mostly in the context of a new issue of one of our magazines being published (e.g. highlighting 'free to view' content).

IBRA has (at the beginning of May 2022) 6.354 followers on Twitter (we of course also re-tweeted anything sent by the bookshop)

Our Facebook presence is looked after by our volunteer Jess Wilson. This page had (at the beginning of May 2022) 11.788 followers.

Advertising for the book shop is done by Louise Cartwright.

Financial Review

PayPal

Total Sales through PayPal = £16,666 across 269 transactions and an average selling price of £62.00

Of which £6,747 (40%) was through domestic sales (UK) and £9,919 (60%) was through international sales. The highest proportion of these sales came from the USA (£2,594) and Germany (£1,173). Sales were mostly through returning customers (58% returning to 42% new).

Lightning Source

	<u>2021</u>		<u>2020</u>	
	Net Pub Contribution	Net Units	Net Pub Contribution	Net Units
USA Sales	\$7,204.19 (USD)	446	\$3,923.61	287
UK Sales	£3,702.09 (GBP)	265	£2,266.40	180
AUS Sales	\$529.46 (AUD)	16	\$126.59	7
		727		474

Nat West Bank

Signatories on both the Current and Reserve accounts have been updated so that Jacqueline Hart, William Kirk and Robert Pickard are all now approved signatories. Ivor Davis is still to be removed but this is in hand.

Closing Balances as at 31 December 2021:

Current Account: £64,437.02 (as at 31 Dec 2020 = £33,177.22)

Reserve Account: £21,159.43 (as at 31 Dec 2020 = £21,325.01)

Barclays Bank

Signatories on the Community account have been updated to that Jacqueline Hart, William Kirk and Robert Pickard are all now approved signatories. Ivor Davis is still to be removed but this is in hand.

Community Account: £2,328.84 (as at 31 Dec 2020 = £3,965.01)

Merchant ID: is to be stopped and the card and reader machine returned to Barclays.

CAF

Value of holding (129,014.8865 units/shares) as of 31 Dec 2021 at 99.880p = £128,860.07

Value of holding (129,014.8865 units/shares) (as at 31 Dec 2020 at 104.750p = £135,143.09)

International Bee Research Association Report of the Trustees
Continued
For the year ended 31 December 2021

Policy on Reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organisation that is primarily involved in three activities.

1. Production of a peer-reviewed international scientific journal on bees and beekeeping (*Journal of Apicultural Research*)
2. Production of an international science-based journal on all aspects of beekeeping and all species of bees worldwide, acting as a bridge between beekeepers and bee scientists (*Bee World*).
3. Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following any unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three- and four-times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

Public Benefit Statement

The Trustees have considered the public benefit guidance published by The Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of Trustees

The Members of Council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing Trustees have, in turn, to submit themselves for re-election.

Organisational structure

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees William Kirk, Martin Kunz, Stuart Roberts and Jacqueline Hart who met regularly throughout the year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Robert Pickard
- Trustee Hans Kjaersgaard is the Company Secretary
- Trustee Jacqueline Hart acts as Treasurer and manages membership.
- Trustee Martin Kunz has the responsibility of managing IBRA's relationship with Taylor & Francis who publish our journals.
- Trustee Robert Pickard has the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Stuart Roberts has responsibility for commissioning and publication of new books and organizing the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books. Stuart manages book and corporate promotions through contractor Louisa Cartwright. He also acts as the link between the MT and the IBRA Bookshop at Quince Honey Farm, South Molton, Devon, that is managed by Quince Director Paddy Wallace.
- Trustee William Kirk is responsible for monitoring and maintaining records and the historic artefacts. He also manages the relationship between the MT and our contracted Website manager CFC. It is current IBRA policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit *JAR* and *BW* respectively while Melanie Parejo is contracted to Assist the editing of *JAR*.

The complete Editorial Boards for *JAR* and *BW* are listed above in the Journals section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Martin Kunz.)

International Bee Research Association
Report of the Trustees
Continued
For the year ended 31 December 2021

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk. Interest-bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from *Bee World* and *JAR*. This represents about 65% of annual income.

Liquidity risk

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 5th September 2022 and signed on its behalf by:

.....
Ms J Hart
IBRA Treasurer

International Bee Research Association Report of the Trustees
Continued
For the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	International Bee Research Association
Charity registration number	209222
Company registration number	00463819
Principal address	1 Agincourt Street Monmouth Monmouthshire NP25 3DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr. I. Davis (resigned 9th June 2021)
Prof. D. C. de Graaf
Prof. K. Delaplane
Dr. S. M. Eddie (resigned 9th June 2021)
Dr. J. D. Ellis
Dr. J. D. Evans
Dr. F. Hatjina
Prof. W. D. J. Kirk
Dr. M. Kunz
Mr. H. Kjaersgaard
Prof. S. J. Martin
Prof. R. J. Paxton
Prof. R. S. Pickard
Mr S. Roberts (elected 9th June 2021)
Ms J. Hart (elected 9th June 2021)

Prof. R. S. Pickard **Chairman**

Mr. H. Kjaersgaard **Secretary**

International Bee Research Association
Report of the Trustees
Continued
For the year ended 31 December 2021

Independent examiners

Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

Approved by the Board of Trustees and signed on its behalf by

.....

12 September 2022

Mr. H. Kjaersgaard

**International Bee Research Association
Independent Examiners Report to the Trustees
For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

12 September 2022

International Bee Research Association
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted Funds	
		2021	2020
		£	£
Income and endowments from:			
			-
Charitable activities	2	16,048	13,032
Other trading activities	3	88,565	95,337
Investments	4	1,398	4,313
Total		106,011	112,682
Expenditure on:			
Raising funds	5/6	(58,625)	(51,556)
Charitable activities	7/8	(7,984)	(8,247)
Total		(66,609)	(59,803)
Net income		39,402	52,879
Reconciliation of funds			
Total funds brought forward		307,537	254,658
Prior year Adjustment		6,129	0
Total funds carried forward		353,068	307,537

International Bee Research Association
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Heritage assets	13	33,000	33,000
Investments	14/15	128,860	129,015
		161,860	162,015
Current assets			
Stocks	16	12,857	13,694
Debtors	17	89,097	63,498
Cash at bank and in hand		93,308	65,398
		195,262	142,590
Creditors: amounts falling due within one year	18	(4,054)	2,932
Net current assets		191,208	145,522
Total assets less current liabilities		353,068	307,537
Net assets		353,068	307,537
The funds of the charity			
Unrestricted income funds	19	353,068	307,537
Total funds		353,068	307,537

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

J Hart
Trustee

12 September 2022

International Bee Research Association
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Charitable Activities</i>		
Income from charitable activities	16,048	13,032

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Other Trading Activities	88,565	95,337
	88,565	95,337

0. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from listed investments	1,398	4,313
	1,398	4,313

1. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Shop costs	47,984	48,504
	47,984	48,504

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2021

6. Investment management costs			2021	2020
			£	£
Unrestricted funds				
Other investment management costs			6,438	-
			6,438	-
2. Costs of charitable activities by fund type			2021	2020
			£	£
Unrestricted funds				
Charitable Activities			3,087	4,111
Support costs			4,897	4,136
			7,984	8,247
3. Costs of charitable activities by activity type				
	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	3,087	4,897	7,984	8,247
10. Analysis of support costs			2021	2020
			£	£
Charitable Activities				
IT Costs & Support			4,897	4,136
Governance costs			4,206	3,052
			9,103	7,188

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2021

11. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	2,450	2,989
	<u>2,450</u>	<u>2,989</u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Heritage assets

	Heritage Assets £
Balance at 01 January 2021	33,000
Balance at 31 December 2021	<u>33,000</u>

Investments

14. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2021	129,015
Net gain/(loss) on revaluation	(155)
Market value at 31 December 2021	<u>128,860</u>

15. Analysis of investments between funds as at year ended 31 December 2021

	2021	2020
	£	£
Unrestricted funds		
Listed investments	128,860	129,015
	<u>128,860</u>	<u>129,015</u>

International Bee Research Association
Notes to the Financial Statements Continued
For the year ended 31 December 2021

16. Stocks and work in progress

	2021 £	2020 £
Stocks of raw materials	12,857	13,694
	12,857	13,694

17. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	6,373	5,667
Prepayments and accrued income	65,507	57,831
	71,880	63,498

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,604	5,443
Other creditors	(17,217)	(10,825)
Accruals and deferred income	2,450	2,450
	(13,163)	(2,932)

19. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
General					
General	307,538	106,011	(66,609)	6,128	353,068
	307,538	106,011	(66,609)	6,128	353,068

International Bee Research Association
Notes to the Financial Statements
Continued
For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
General					
General	254,658	112,682	(59,803)	-	307,537
	254,658	112,682	(59,803)	-	307,537

Purpose of unrestricted Funds

General

General funds is unrestricted and can be used for any expenditures pertaining to the advancement of the charity's objectives.

20. Analysis of net assets between funds

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
General			
General	33,000	128,860	191,208
	33,000	128,860	191,208

Previous year

	Tangible Investments fixed assets £	Net Current assets / (liabilities) £	Net Assets £
Unrestricted funds			
General			
General	33,000	129,015	145,522
	33,000	129,015	145,522

International Bee Research Association
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Charitable activities		
Income From Charitable Activities	16,048	13,032
	16,048	13,032
Other trading activities		
Income From Other Trading Activities	88,565	95,337
	88,565	95,337
Investments		
Income From Listed Investments	1,398	4,313
	1,398	4,313
Total incoming resources	106,011	112,682
EXPENDITURE		
Other trading activities		
Opening Stocks	(13,694)	(17,518)
Closing Stocks	12,857	13,694
Commission Payable	-	(5,380)
Printing Journals and Publications	(6,357)	(6,163)
Editorial Fees	(26,455)	(30,169)
Advertising And Promotions	(1,208)	(1,956)
Sundry Expenses	(1,510)	(1,012)
Distribution Costs	(11,614)	-
	(47,981)	(48,504)
Investment management costs		
Loss On Revaluation of Investments	(6,438)	-
	(6,438)	-

International Bee Research Association
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

	2021	2020
	£	£
Charitable activities		
Advertising And Promotions	(3,087)	(4,111)
	(3,087)	(4,111)
SUPPORT COSTS		
IT Costs & Support		
It Costs & Support	(2,406)	(2,184)
Sundry Expenses	(591)	-
Bank Charges	(691)	(812)
Insurance	(1,209)	(1,140)
	(4,897)	(4,136)
Governance costs		
Accountancy Fees	(2,450)	(2,989)
Legal Fees	(1,756)	(63)
	(4,206)	(3,052)
Total resources expended	(66,609)	(59,803)
Net Income	39,402	52,879

Accounts

Company registration number: 00463819

Charity registration number: 209222



International Bee Research Association
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

**International Bee Research Association
Trustees Report on 2020**

Contents

Reference and Administrative Details	3
Trustees' Report	4 to 12
Statement of Trustees' Responsibilities	12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16-28

**International Bee Research Association
Trustees Report on 2020**

Reference and Administrative Details

Trustees	Dr. A. M. Alippi (resigned 13th December 2020) Mr. M.K. Ballard (until AGM on 27 th May 2020) Dr. I. Davis Prof. D. C. de Graaf Prof. K. Delaplane Dr. S. M. Eddie Dr. J. D. Ellis Dr. J. D. Evans Dr. F. Hatjina Prof. W. D. J. Kirk Dr. M. Kunz Mr. H. Kjaersgaard Mr. T. Law (resigned 30th December 2020) Prof. S. J. Martin Prof. R. J. Paxton Prof. R. S. Pickard
Chairman	Prof. R. S. Pickard
Secretary	Mr. H. Kjaersgaard
Registered Office until 15 th Sept. 2020	91, Brinsea Road, Congresbury, Bristol, BS49 5JJ UK
Registered Office since 16 th Sept. 2020	1, Agincourt St, Monmouth, NP25 3DZ UK
Company Registration Number	00463819
Charity Registration Number	209222
Independent Examiner	Dart Services 12a Hill Road, Clevedon North Somerset BS21 7NZ UK

The Trustees, who are directors for the purposes of company law, present this annual report together with the financial statements of the charitable company for the year ended 31st December 2020.

International Bee Research Association Trustees Report on 2020

Objectives and aims

The objective of the company is to promote the value of bees by providing information on bee science and beekeeping worldwide. The International Bee Research Association (IBRA) continues to collect, collate and disseminate information on all bees and maintains a network of expertise.

The association reviews its aims, objectives and activities each year. This review looks at what IBRA has achieved, and the outcome of its work during the year ended 31 December 2020. In complying with the requirements of section 17(5) of the 2011 Charities Act, reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Association refers to the specific guidance on charities on the advancement of science and the conservation of the environment.

Strategies and activities

The Association maintains its services through the support of members, subscriptions, grants, donations and sales and royalties from publications.

Achievement and Performance Overview

After a 4-year period of stress due to fundamental reorganisation necessitated by the sudden withdrawal of our main donor, IBRA has emerged as a much leaner and more financially efficient organisation in 2020.

But the financial efficiency is too dependent on the provision of voluntary services by a few Trustees.

Moreover, two of these Trustees have given notice that they wish to retire from IBRA Council for personal reasons after many years of voluntary service. Accordingly, we have cautiously begun in 2020 to contract some services previously provided by volunteers.

After many years of reporting financial losses of between £30k and £50k per year we are proud to report that in 2020 we made a net surplus of £56k compared with £19.7k in 2019. This indicates that we are now in a much stronger position to relieve further the personal load on a few volunteers. Even more important, we have better options for developing, during 2021, a credible strategy to enable IBRA to continue to fulfil its well-established objectives in the future.

Our journals, particularly *Journal of Apicultural Research*, are our main assets and both have performed very well in 2020.

We report some changes to the management of historical collections (books, records, physical items, Bee Bole records) that we believe will better secure their availability in future.

IBRA Offices

Registered IBRA office: We have agreed with Bees for Development (BfD) that IBRA will use their office in Monmouth, Wales, as the official IBRA Company address. The Registered Office of IBRA remained at 91, Brinsea Road, Congresbury, Bristol, BS49 5JJ, UK until 15th September 2020. On 16th September 2020 it was transferred to 1, Agincourt St, Monmouth, NP25 3DZ, UK where it is now hosted by Bees for Development.

For many years Ivor Davis has allowed IBRA to use, without charge, his private address for IBRA's official purposes and we record our thanks and appreciation to Ivor for that service.

We have also agreed in principle with BfD that they will accommodate IBRA's archives although this is not yet operational.

As we have no employees, only contractors, we do not have an operations office.

IBRA collections.

The IBRA library of historical books, IBRA's records and reference collection of IBRA publications, and a few historical artefacts remained in store at Quince Honey Farm. Some of the IBRA / Eva Crane collection

International Bee Research Association Trustees Report on 2020

of historical beekeeping artefacts are on display at the Bijenteeltmuseum, Kalmthout, Belgium, whilst the rest remain in store there.

On 27th November 2019 Council mandated Trustee Dirk de Graaf (DdG) to photograph and catalogue the contents of the IBRA / Eva Crane Collection in Kalmthout, Belgium. He has liaised with the Director of Ghent University Museum to ensure that the job will be completed to accepted international standards. DdG had organized training of students and was ready to begin the physical work when Covid-19 struck, and the project is now on hold until that pandemic is resolved.

IBRA Bee Boles Register: while they had been digitized in 2005, the files containing the paper records and photos relating to IBRA's Bee Boles Register have been kept in the garage of Penny Walker's home in Gloucestershire, UK, since 2011. Unfortunately, they were deteriorating due to damp and it was decided to transfer them to Historic England Archives (HEA) at Swindon, UK. In agreement with Penny Walker, the IBRA Management Team approved this move in March 2020.

Extension of IBRA publishing contract with Taylor & Francis (T&F)

Our publishing contract was due to expire at end 2021 after giving 12 months' notice. Because of the difficulties caused by the Covid-19 pandemic lockdowns we have negotiated an extension of 12 months so that the contract now expires at end 2022 and we must give them notice, by end 2021, of whether we want to cancel, renew or renegotiate.

Publications – journals

Both IBRA journals (*Journal of Apicultural Research* and *Bee World* – JAR and BW respectively) are published by T&F and hosted on the Taylor & Francis Online website. IBRA members with appropriate subscription have full access to the entire back catalogue through the IBRA website. JAR and BW individual articles are published online ahead of publication of complete issues, and an increasing number are published as open access articles available to all.

Journal of Apicultural Research

In 2020, the Editorial Board of the *Journal of Apicultural Research* has been updated to now include 15 international members: Dr Maria Bouga (Senior Editor), Dr Melanie Parejo (Assistant Editor), 13 Editorial Board Members: Dr Adriana M Alippi, Dr Robert Brodschneider, Dr Panuwan Chantawannakul, Dr Vanessa Corby-Harris, Dr Bjørn Dahle, Dr Maria Dimou, Dr Anna Gajda, Dr Dora Henriques, Prof. Irfan Kandemir, Prof. Robert Pickard, Dr Juliana Rangel, Dr Victoria Soroker and Dr Jevrosima Stevanovic. More details of these people can be found at

www.tandfonline.com/action/journalInformation?show=editorialBoard&journalCode=tjar20

The Editors with the support of the Editorial Board managed to finish with the backlog of manuscripts; currently, with a strict rejection policy, the aim is to publish few papers of high quality. In this context, we are pleased to note recently that well-known scientists submitted their research to *JAR*. The Editorial Board performs regular virtual meetings and its members are working in close collaboration with the Editors. The Editors of *JAR* and *BW* are in close collaboration.

JAR's impact factor for 2019 is 1.818 (up from 1.752 for 2018). Five issues have been published in 2020. The last two issues of 2020 contain 400 extra pages to be able to publish the backlog of accepted papers. The third issue was a special issue containing parts of what will become *COLOSS BEEBOOK III*. Around 400 paper submissions to *JAR* were received in 2020.

In February 2020, the Senior Editor attended the COLOSS Asia Conference in Chiang Mai, Thailand. She

International Bee Research Association Trustees Report on 2020

promoted IBRA and the Journals by giving a talk entitled: "International Bee Research Association: Promotion of the value of bees by providing information on bee science and beekeeping worldwide".

A new style of references (APA-7) is applied to accepted manuscripts. The Taylor & Francis submission portal has been updated to facilitate straightforward manuscript submission for authors, and new guidelines on the submission procedure are applied.

Regular *JAR* updates have been posted on social media to increase the Journal's visibility.

The Senior Editor in close collaboration with Norman Carreck (member of *COLOSS BEE BOOK* Editorial Board) has planned the update of *COLOSS BEEBOOK* sections/chapters. A new chapter of the *COLOSS BEEBOOK* on *Vespa velutina* is in progress. A team coordinated by Prof. Panuwan Chantawanakul (member of *JAR* EB) of the University of Chiang Mai, Thailand, is working on *BEEBOOK Volume IV* Standard methods for *Apis cerana* research.

In 2021, *JAR* is completing its sixtieth volume of continuous publication. For this occasion, EB members are preparing a common editorial article on the retro and prospects for *JAR*. The fourth issue of 2021 will be a *JAR* Special Issue on parts of *COLOSS BEEBOOK III* including chapters "Standard methods for *Apis mellifera* venom research" and "Standard methods for pollen research".

A special issue on stingless bees is being prepared together with guest editors Dr Deborah Smith and Dr Juliana Rangel to be published in 2022.

A special review-only issue is in preparation with the support of Dr Robert Brodschneider and Dr Panuwan Chantawanakul.

A new member expert on bee hive products will join the *JAR* Editorial board.

Bee World

4 issues with 128 pages (each issue with the scheduled 32 pages) were published. These included 19 articles, 3 plants for bees articles, 2 review articles, 2 book reviews, 1 forum article and 4 editorials.

The editor transferred all articles on schedule to the production team at T&F.

The Editorial Board, established in 2018 consists of: Editor Dr Robert Brodschneider, 7 Editorial Board Members: Dr Karina Antúnez, Prof. Maria Bouga, Dr. Stephen Devanesan, Dr. James D. Ellis, Dr. Wanja Kinuthia, Prof. Robert Pickard, Dr. Maja Smodiš Škerl. More details of these people are available at:

www.tandfonline.com/action/journalInformation?show=editorialBoard&journalCode=tbee20

Bee World ResearchGate project: 165 Followers, 2759 reads.

IBRA Facebook site (2020): More than 20 *Bee World* related posts.

Plans for 2021:

- Increase from 32 to 36 pages per issue
- Issue 98(1) focus on honey standardization/quality
- Issue 98(2) focus on "varroa survival and control (revisited)"
- Issue 98(3) focus on non-*Apis* bee species.
- Apply for Impact Factor

Publications - books

We have renewed, for a further 3 years, our partnership with Northern Bee Books in the UK (NBB) which

International Bee Research Association Trustees Report on 2020

expired on 30th June 2020. A major benefit is the deal that NBB has with Ingram Inc., the owner of Lightning Source, which enables the partnership economically to print-on-demand and distribute globally through Amazon Inc. It is not an exclusive arrangement, and we can also distribute through local bookshops. Quince Honey Farm in Devon, UK, fulfils orders taken by our website. Quince also houses part of our museum collection and our antiquarian books. They have recently built impressive demonstration areas primarily to promote their honey business to the large streams of seasonal holidaying visitors to their area. IBRA's modest but dependable profits in the previous two years have enabled us to start addressing the unsustainable workload on volunteer Trustees. In April we contracted an experienced person on an hourly basis to help with promotions. Since then, we have created Bookshop accounts with Facebook, Twitter and Instagram and set up a Bookshop email address to enable us to build a Bookshop mailing list that will operate within the constraints of GDPR legislation. We now produce *ad hoc* Bookshop Newsletters. We have started to improve the presentation of our books on the IBRA website. We have standardized the photos of the covers and intend to post a brief description of each book's content to assist potential buyers to evaluate them.

Copyright issues are taking up a significant amount of management time – exacerbated by the viral pandemic that has impeded communication.

Books published in 2020.

Bee Optimism by Jay Evans; a new book in both hardback and softback versions

Honey: A Comprehensive Survey by Eva Crane; a hardback and softback reprint of this classic

Books almost ready for printing at end of 2020

Treatment Free Beekeeping by David Heaf; a new book in softback

Honey Bee Alchemy by Valery Isodorov; an English translation of the successful Polish book

Other potential books under consideration

There are several other Eva Crane/IBRA classic titles that are out-of-print. We are considering reprinting some of these now that we have lower risk due to our print-on-demand facility.

We are also in discussion with authors about several potential books dealing with tropical stingless bees. A translation of a German book dealing with more natural management of honey bees is also likely to be published in 2021

However, the main limiting factor on the development of our book publishing operation remains the difficulty in attracting more high-quality manuscripts. We intend in 2021 to reconsider our strategy to improve this aspect.

Website

The IBRA website (<https://ibra.org.uk/>) is the public face of IBRA. It provides information about bee science and beekeeping through its links to its journals, bookshop, FAQs and the IBRA Bee Boles Register. Members use the website to access all current and past issues of *Bee World* and *Journal of Apicultural Research*, while non-members can follow the links to our many open-access journal articles.

In 2020, much time was spent by our software support company, CFC, catching up with a backlog of improvements to the website and with repairs to the function of the membership and subscription systems. Problems with slow loading of the home page were resolved by moving the website to a different server. The home page was changed so that our latest social media postings appear there automatically. We now have journal search items on the home page allowing visitors to search the contents of *Bee World* or *Journal of Apicultural Research* to find articles of interest. We introduced a feature on the website allowing anyone to sign up for our *Bee Book News* emails. The bookshop received a makeover. Instructions about how members can access the journals were expanded on the member page.

International Bee Research Association Trustees Report on 2020

Bookshop Communication and Social Media

We have created new social media platforms on Facebook, Twitter and Instagram for the 'IBRA Bookshop'. These specialized platforms focus solely on the IBRA Bookshop to drive IBRA book sales through more detailed and specific marketing. In their first year these platforms have gained 327 followers on Instagram, 52 followers on Facebook and 224 followers on Twitter.

We have also set up a new newsletter initiative entitled *Bee Book News* mainly used to promote recent IBRA titles. To gain subscriber numbers we have advertised the free newsletter subscription across IBRA Bookshop social media channels and a *Bee Book News* signup field was added to the ibra.org.uk website so that visitors to the website can voluntarily subscribe if they so wish – we have gained 139 subscribers in its first year. The newsletter describes the book, inserts imagery and adds relevant links including articles in *Bee World*.

These newsletters are sent out when a new IBRA title is published. The analytics built into Mailchimp (the platform the newsletters are sent from) allows us to see how many links in the newsletters are clicked on – useful analytics to help gauge the success of each newsletter.

As well as magazine adverts for the IBRA books, we also liaise with key people within the beekeeping community to scout potential review writers. Reviews act as a valuable piece of copy to use across social media and also provide useful content for newsletters. A recent example of a very useful review is the one for the reprint of Eva Crane's, *Honey; A Comprehensive Survey* by Sarah Wyndham Lewis, a renowned honey sommelier. Similarly, we intend to use a review by Kim Flottum, past editor of *Bee Culture*, of Valery Isidorov's *Honey Bee Alchemy* to be published in early 2021.

The 2020 virtual tradeshow hosted by the National Honey Show in London provided an opportunity for IBRA to put together an online interactive page for IBRA where links to the IBRA bookshop, membership page and other aspects of the IBRA could be accessed online.

Financial review

For many years IBRA had been running at a financial deficit and had been supported by the Eva Crane Trust (ECT) and our own capital reserves. Donor support from the ECT ceased in 2016 and forced IBRA to review its operations. To preserve our operational key activities, we radically reduced our overheads. Closing the administrative offices and losing the staff meant that a few UK-based Trustees had to directly manage IBRA. Since 2017, IBRA has been operating in a period of unsustainable effort and stress.

The consequence is that a regular deficit of £30-50,000 per annum has been transformed. From a loss in 2016, 2017 & 2018 (-£2.7k, -£10.2k, -£10.4k, respectively) to a profit of £19.7k in 2019 and a profit of £53k in 2020. This has enabled us cautiously to begin reducing the unsustainable management load on a few of the Trustees by contracting agencies to take over the operational activities with oversight from the Management Team. We have begun by contracting Mel Cornut, employee of *BalancedUK*, to provide bookkeeping services and manage our bank accounts instead of Trustee Ivor Davis. We are awaiting a VAT refund of c£16K which has built up over a number of years, and have put steps in place to recover this amount.

International Bee Research Association Trustees Report on 2020

Policy on Reserves

The International Bee Research Association (IBRA) is a not-for-profit membership organisation that is primarily involved in three activities.

1. Production of a peer-reviewed international scientific journal on bees and beekeeping (*Journal of Apicultural Research*)
2. Production of an international science-based journal on all aspects of beekeeping and all species of bees worldwide, acting as a bridge between beekeepers and bee scientists (*Bee World*).
3. Commissioning, reprinting, production and distribution of books and pamphlets about bees and beekeeping to support the education and training of beekeepers, bee scientists and the general public worldwide.

To achieve our prime purpose of providing information to further the understanding of bees and beekeeping internationally, it is important that our Editors can attend conferences and maintain contact with a wide circle of bee scientists. In addition, commissioning and producing books can have a slow return on capital invested.

For these reasons and to ensure we can continue in business following any unexpected drop in income, IBRA's policy on reserves is to maintain our long-term reserves at a multiple of between three- and four-times annual turnover. This policy will be reviewed every two years to account for changing circumstances.

International Bee Research Association Trustees Report on 2020

Public Benefit Statement

The Trustees have considered the public benefit guidance published by The Charity Commission for England and Wales and they believe that a public benefit is being delivered by the Association's work in promoting the value of bees, facilitating the study of bees and providing information on bee science and beekeeping worldwide. They consider that the Association's activities continue to advance education and research on bees and an appreciation of the value of all kinds of bees.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of Trustees

The Members of Council who are listed on page 2, above, are Directors of the Company and Trustees of the Charity. They are appointed by vote at the Annual General Meeting. Every year one third of the existing Trustees have, in turn, to submit themselves for re-election.

Organisational structure

Council has delegated Executive Authority to a Management Team (MT), in effect asking the MT to act as Chief Executive Officer (CEO) for IBRA. The MT is responsible to the Council in all matters.

The MT, currently consisting of Trustees Ivor Davis, Mervyn Eddie, William Kirk and Martin Kunz, met regularly throughout the year using video conference facilities. There is no physical administrative office.

- The Council is chaired by Trustee Robert Pickard
- Trustee Hans Kjaersgaard is the Company Secretary
- Trustee Ivor Davis acts as Treasurer and manages membership.
- Until 14th August 2020 Trustee Martin Kunz had the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals. Throughout 2020 Martin has also managed IBRA's relationship with Taylor & Francis who publish our journals.
- Since 15th August 2020 Trustee Robert Pickard has had the responsibility of managing the Journals supported by Maria Bouga, Melanie Parejo and Robert Brodschneider as editors of our journals.
- Trustee Mervyn Eddie has responsibility for commissioning and publication of new books and organizing the reprinting of out-of-print IBRA books, often within our partnership with Northern Bee Books. Mervyn manages book and corporate promotions through contractor Louisa Cartwright. He also acts as the link between the MT and the IBRA Bookshop at Quince Honey Farm, South Molton, Devon, that is managed by Quince Director Paddy Wallace.
- Trustee William Kirk is responsible for monitoring and maintaining records and the historic artefacts. He also manages the relationship between the MT and our contracted Website manager CFC.
It is current IBRA policy to purchase work that is not done by volunteers. Thus, Maria Bouga and Robert Brodschneider are contracted to edit *JAR* and *BW* respectively while Melanie Parejo is contracted to Assist the editing of *JAR*.

The complete Editorial Boards for *JAR* and *BW* are listed above in the Journals section of this report. Except for Maria Bouga, Melanie Parejo and Robert Brodschneider, all are unpaid volunteers.

(N.B. Jessica Wilson is the volunteer manager of our Social Media operations and, as such, reports to Trustee Martin Kunz.)

International Bee Research Association Trustees Report on 2020

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies

The charity's activities expose it to financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity tries wherever possible to negotiate contracts in sterling to minimise exchange rate risk.

Interest-bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity's only large contract is with Taylor & Francis who credit the charity with royalties due on the previous year's uptake of articles from *Bee World* and *JAR*. This represents about 65% of annual income.

Liquidity risk

To maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

This annual report was approved by the Trustees of the charity on 9th June 2021 and signed on its behalf by:



.....
Dr I Davis
Director

**International Bee Research Association
Trustees Report on 2020**

The Trustees (who are also the directors of International Bee Research Association for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 9th June 2021 and signed on its behalf by:


.....

Dr I Davis
Director

**International Bee Research Association
Trustees Report on 2020**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 14 to 28.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr Peter Coekin
Dart Services

12a Hill
Road
Clevedon
North
Somerset
BS21
7NZ

27 May 2020

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

**Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities	3	13,032	13,032
Other trading activities	4	95,336	95,336
Investment income	5	4,313	4,313
Total income		112,681	112,681
Expenditure on:			
Raising funds	6	(51,602)	(51,602)
Charitable activities	7 & 9	(7,387)	(7,387)
Other expenditure	8	(812)	(812)
Total expenditure		(59,801)	(59,801)
Net income		52,880	52,880
Net movement in funds		52,880	52,880
Reconciliation of funds			
Total funds brought forward		254,658	254,658
Total funds carried forward	19	307,538	307,538
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Charitable activities	3	14,870	14,870
Other trading activities	4	69,554	69,554
Investment income	5	3,882	3,882
Total income		88,306	88,306
Expenditure on:			
Raising funds	6	(46,107)	(46,107)
Charitable activities	7 & 9	(21,092)	(21,092)
Other expenditure	8	(1,401)	(1,401)
Total expenditure		(68,600)	(68,600)
Net income		19,706	19,706
Net movement in funds		19,706	19,706
Reconciliation of funds			
Total funds brought forward		234,952	234,952
Total funds carried forward	19	254,658	254,658

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

**(Registration number: 00463819)
Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Heritage assets	13	33,000	33,000
Current assets			
Stocks	14	13,694	17,518
Debtors	15	63,498	37,597
Investments	16	129,015	129,015
Cash at bank and in hand	17	65,399	32,364
		271,606	216,494
Creditors: Amounts falling due within one year	18	2,932	5,164
Net current assets		274,538	221,658
Net assets		307,538	254,658
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		307,538	254,658
Total funds	19	307,538	254,658

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 27 were approved by the trustees, and authorised for issue on 27 May 2021 and signed on their behalf by:



.....
Dr I Davis
Trustee

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

11 Agincourt Street
Monmouth
Monmouthshire
NP25 3DZ

The principal place of business is:

11 Agincourt Street
Monmouth
Monmouthshire
NP25 3DZ

These financial statements were authorised for issue by the trustees on 27 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Bee Research Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Heritage assets

Historical books held by the International Bee Research Association have been included at a professional valuation of £33,000. These assets have not been depreciated on the basis that they will retain their value.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Depreciation and amortisation

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Office equipment	20% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date,

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hire purchase and finance leases

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a)

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Membership fees and journal subscriptions	13,032	13,032	14,870

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Trading income;			
Sale of publications and info	93,191	93,191	68,743
Sundry receipts and sales	2,145	2,145	811
	<u>95,336</u>	<u>95,336</u>	<u>69,554</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Other income from fixed asset investments	4,313	4,313	3,882

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on raising funds

Costs of trading activities

a)

	Note	Unrestricted funds	Total 2020 £	Total 2019 £
		General £		
Costs of goods sold		40,155	40,155	36,629
Other direct costs of activities for generating funds		11,447	11,447	9,478
		<u>51,602</u>	<u>51,602</u>	<u>46,107</u>
		Direct costs £	Total 2020 £	Total 2019 £
Costs of trading activities		47,778	47,778	46,107
Other expenditure		812	812	1,401
		<u>48,590</u>	<u>48,590</u>	<u>47,508</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Total 2020 £	Total 2019 £
Staff Costs	-	-	2,700
Insurance	1,140	1,140	1,230
Computer and IT support	2,184	2,184	13,231
Printing and stationery	-	-	147
Sundry	1,012	1,012	1,437
	<u>4,336</u>	<u>4,336</u>	<u>18,745</u>

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Other expenditure

	Unrestricted funds		
	General	Total	Total
Note	£	2020	2019
		£	£
Other resources expended	812	812	1,401
	812	812	1,401

9

Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Audit fees			
Other fees paid to auditors	2,988	2,988	2,247
Legal fees	63	63	-
Other governance costs	-	-	100
	3,051	3,051	2,347

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Accountancy and independent examination	(2,450)	(2,200)

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Dr M Kunz

Dr M Kunz received remuneration of £Nil (2019: £2,700) and £Nil (2019: £558) of expenses were reimbursed to Dr M Kunz during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Heritage assets

	Other heritage asset class 1 £	Total £
Cost		
At 1 January 2020	33,000	33,000
At 31 December 2020	33,000	33,000
Depreciation		
At 31 December 2020	-	-
Net book value		
At 31 December 2020	33,000	33,000

Summary of transactions

14 Stock

	2020 £	2019 £
Stocks	13,694	17,518

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Debtors

	2020	2019
	£	£
Trade debtors	5,667	3,680
Accrued income	57,831	33,193
Other debtors	-	724
	<u>63,498</u>	<u>37,597</u>

16 Current asset investments

	2020	2019
	£	£
Listed other shares	<u>129,015</u>	<u>129,015</u>

Listed investments

Investments having a net book value of £129,015 (31 December 2019: £129,015) are listed on a recognised stock exchange and had a market value of £135,143 at the end of the year (31 December 2019 - £131,858).

17 Cash and cash equivalents

	2020	2019
	£	£
Cash on hand	352	352
Cash at bank	<u>65,047</u>	<u>32,012</u>
	<u>65,399</u>	<u>32,364</u>

18 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	5,443	1,327
VAT repayable	(16,217)	(13,194)
Trustees current accounts	-	38
Accruals	2,450	2,247
Deferred income	<u>5,392</u>	<u>4,418</u>
	<u>(2,932)</u>	<u>(5,164)</u>

**International Bee Research Association
Trustees Report on 2020**

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General	253,180	112,681	(59,801)	306,060
<i>Other</i>				
Revaluation Reserve	1,797	-	-	1,797
	1,797	-	-	1,797
Total Unrestricted funds	254,977	112,681	(59,801)	307,857
Restricted funds				
Beeworld Project	(319)	-	-	(319)
Total funds	254,658	112,681	(59,801)	307,538
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
General	233,476	88,307	(68,603)	253,180
<i>Other</i>				
Revaluation Reserve	1,797	-	-	1,797
	1,797	-	-	1,797
Total unrestricted funds	235,273	88,307	(68,603)	254,977
Restricted funds				
Beeworld Project	(319)	-	-	(319)
Total funds	234,954	88,307	(68,603)	254,658

International Bee Research Association

Notes to the Financial Statements for the Year Ended 31 December 2020

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Heritage assets	33,000	33,000
Current assets	271,606	271,606
Current liabilities	2,932	2,932
Total net assets	307,538	307,538
	Unrestricted funds General £	Total funds at 31 December 2019 £
Heritage assets	33,000	33,000
Current assets	216,494	216,494
Current liabilities	5,164	5,164
Total net assets	254,658	254,658

21 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	32,364	33,035	65,399
Current asset investments	129,015	-	129,015
Net debt	161,379	33,035	194,414
	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	24,277	8,087	32,364
Current asset investments	129,015	-	129,015
Net debt	153,292	8,087	161,379