

ASHFORD PAROCHIAL CHARITIES

England & Wales · Charity number 209188

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 115 Faversham Road
Kennington
Ashford
TN24 9DE

Phone 01233628999

Email lisawebb223@btinternet.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS.

Activities: The maintenance and repair of the fabric of the Parish Church of Ashford as well as utilising the income to benefit the poor of Ashford

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** ANCIENT PARISH OF ASHFORD
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,029	£67,845	-	-
2023-12-31	£52,906	£43,267	-	-
2022-12-31	£48,350	£29,686	-	-
2021-12-31	£46,666	£45,373	-	-
2020-12-31	£42,498	£52,680	-	-

Trustees

Name	Role	Appointed
Rev Canon Dr Jeremy Frederick Worthen	Chair	2020-11-02
BERNARD JOSEPH DOMINIC HEYES		
CAROLINE SUSAN HANNAH		2021-07-04
Dr Clive John Hallett		2023-06-07
Elizabeth Evelyn Wright		2023-06-07
JEREMY KENNETH FOX		2023-06-07
Jonathan Douglas Hudson		2020-06-03
Mr L W Krause		2015-06-24
ROBERT AUSTYN BLOUNT		

Linked charities

- RICHARD BESTS (209188-1)
- SIDNEY AND LILIAN HOWLAND TRUST (ALMSHOUSES) (209188-10)
- SIDNEY AND LILIAN HOWLAND TRUST (C.H.) (209188-11)
- SIDNEY AND LILIAN HOWLAND TRUST (C.H.) NO 2 ACCOUNT (209188-12)
- THOMAS MILLES (209188-2)
- SIR RICHARD SMITH (209188-3)
- MARTHA COPLEY FOR POOR (209188-4)
- WILLIAM BRETT (209188-5)
- JOHN BARLOW (209188-6)
- SIR JOHN FOGGE (CHURCH LAND) (209188-7)
- HERBERT ASHURST (CHURCH LANDS) (209188-8)
- JOHN ASHURST (CHURCH LANDS) (209188-9)

ASHFORD PAROCHIAL CHARITIES

England & Wales - Charity number 209188

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ASHFORD PAROCHIAL CHARITY

Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

ASHFORD PAROCHIAL CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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ASHFORD PAROCHIAL CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the component part of the charity are as follows :

1. 'The Church Lands'

The annual income of the charity shall be applied in the maintenance and repair of the fabric of the Parish Church of Ashford.

2. 'The Sidney & Lillian Howland Trusts'

a) CH - The object of the charity is to provide funds for the maintenance of the Parish Church of Ashford after all necessary expenditure on the repair and upkeep of the charity's property.

b) CH No 2 - The object of the charity is to provide funds for the maintenance and repair of the fabric of the Parish Church of Ashford.

3. 'The RE Wicken Trust (CH)'

The Legacy income shall be applied in the maintenance and repair of the fabric of the Church of Saint Mary the Virgin.

During the year the charity has been able to meet its' objectives by supporting the maintenance and repair of the fabric of the Parish Church of Ashford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment performance

The majority of the charity's funds are invested in freehold property, which generated rent receivable of £16,790 (2023 - £16,323) during the year and shares which generated dividends receivable of £37,575 (2023 - £34,905) during the year.

Freehold properties are stated at valuations provided by Messrs Taylor Riley, Chartered Surveyors as at 23 January 2023.

The share portfolios are managed by CCLA Investment Management Limited, M&G Charities and Canaccord Genuity Wealth Management. Investments, excluding properties, have increased in value and at 31 December 2024 amount to £1,034,536 (2023 - £982,183). Overall funds at the year end totalled £1,521,392 (2023 - £1,492,985).

The net surplus/(deficit) for the year, after costs of activities in furtherance of the charity's objectives and operational expenses of £67,845 (2023 - £43,267) was £28,407 surplus (2023 - £45,487 surplus).

ASHFORD PAROCHIAL CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they deem sufficient for the future of the charity.

It is the charity's policy to maintain a balance of at least 3 months average expenditure in current accounts held at Lloyds, to meet its day to day running costs.

In addition the charity holds cash on deposit with their investment managers to fund large one-off repair costs and also to generate additional investment income.

FUTURE PLANS

The trustees are satisfied that the investment strategy adopted will enable them to continue with the stated objects of the charities in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under schemes established by the Charity Commissioners on 31 October 1890 and 9 April 1895, the property and investments formerly administered as assets of 'The Church Lands' charity were to be administered as assets of Ashford Parochial Charities.

At the same time, the property and investments formerly administered as assets of Richard Best (founded 1574), Thomas Milles (1625), Sir Richard Smith, Martha Copley (1668), William Brett (1704) and John Barlow (1820) were to be administered as asset of Ashford Parochial Charities, under the Poor Account.

Subsequently, the Sidney and Lillian Howland Trusts were founded on 2 July 1975 following the death of Lillian Howland and these assets are also administered as part of Ashford Parochial Charities.

Recruitment and appointment of new trustees

The board of trustees is made up of four trustees from the Borough Council, three trustees which include the Rector of Ashford and two Church Wardens, and the remaining trustees are individuals with local knowledge. The appointment of the trustees from the Council takes place with the Council and the appointment of the Rector of Ashford and Church Wardens is automatic with their position. For an individual to be appointed, they must be proposed by one of the existing trustees, then seconded by an existing trustee, and all other trustees must agree.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209188

Principal address

115 Faversham Road
Kennington
Ashford
Kent
TN24 9DE

Trustees

R Blount
B J Heyes
L W Krause
J D Hudson
Rev. Canon J Worthen
Miss C S Hannah
J K Fox
Dr C J Hallett
Cllr E E Wright

ASHFORD PAROCHIAL CHARITY


REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on *25 June 2025* and signed on its behalf by:


.....
Rev. Canon J Worthen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASHFORD PAROCHIAL CHARITY

Independent examiner's report to the trustees of Ashford Parochial Charity

I report to the charity trustees on my examination of the accounts of Ashford Parochial Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA

Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

Date: 2nd July 2025

ASHFORD PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	33,687	23,342	57,029	52,906
EXPENDITURE ON					
Raising funds	3	4,228	4,185	8,413	11,809
Other		31,083	28,349	59,432	31,458
Total		35,311	32,534	67,845	43,267
Net gains on investments		25,829	13,394	39,223	35,848
NET INCOME		24,205	4,202	28,407	45,487
Transfers between funds	9	(515)	515	-	-
Net movement in funds		23,690	4,717	28,407	45,487
RECONCILIATION OF FUNDS					
Total funds brought forward		950,371	542,614	1,492,985	1,447,498
TOTAL FUNDS CARRIED FORWARD		974,061	547,331	1,521,392	1,492,985

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investment property	6	380,000	-	380,000	380,000
CURRENT ASSETS					
Investments	7	527,874	506,662	1,034,536	982,183
Cash at bank		67,172	41,184	108,356	132,302
		<u>595,046</u>	<u>547,846</u>	<u>1,142,892</u>	<u>1,114,485</u>
CREDITORS					
Amounts falling due within one year	8	(985)	(515)	(1,500)	(1,500)
NET CURRENT ASSETS		<u>594,061</u>	<u>547,331</u>	<u>1,141,392</u>	<u>1,112,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		974,061	547,331	1,521,392	1,492,985
NET ASSETS		<u>974,061</u>	<u>547,331</u>	<u>1,521,392</u>	<u>1,492,985</u>
FUNDS					
Unrestricted funds	9			974,061	950,371
Restricted funds				547,331	542,614
TOTAL FUNDS				<u>1,521,392</u>	<u>1,492,985</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 Dec 2025 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	16,790	16,323
Deposit account interest	2,664	1,678
Dividends received	37,575	34,905
	<u>57,029</u>	<u>52,906</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	8,225	7,646
Property repairs	188	4,163
	8,413	11,809
	8,413	11,809

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	30,941	21,965	52,906
EXPENDITURE ON			
Raising funds	7,812	3,997	11,809
Other	14,174	17,284	31,458
Total	21,986	21,281	43,267
Net gains on investments	32,777	3,071	35,848
NET INCOME	41,732	3,755	45,487
Transfers between funds	(515)	515	-
Net movement in funds	41,217	4,270	45,487
RECONCILIATION OF FUNDS			
Total funds brought forward	909,154	538,344	1,447,498
	950,371	542,614	1,492,985
TOTAL FUNDS CARRIED FORWARD	950,371	542,614	1,492,985

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	380,000
NET BOOK VALUE	
At 31 December 2024	380,000
At 31 December 2023	380,000

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2018	79,000
Valuation in 2022	80,000
Cost	221,000
	380,000

7. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	1,034,536	982,183

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,500	1,500

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
S&L Howland 1	438,661	(3,875)	(1,075)	433,711
Churchlands	511,710	28,080	560	540,350
	950,371	24,205	(515)	974,061
Restricted funds				
S&L Howland 2	319,186	7,201	265	326,652
Wicken Trust	223,428	(2,999)	250	220,679
	542,614	4,202	515	547,331
TOTAL FUNDS	1,492,985	28,407	-	1,521,392

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	18,836	(22,711)	-	(3,875)
Churchlands	14,851	(12,600)	25,829	28,080
	<u>33,687</u>	<u>(35,311)</u>	<u>25,829</u>	<u>24,205</u>
Restricted funds				
S&L Howland 2	14,570	(18,586)	11,217	7,201
Wicken Trust	8,772	(13,948)	2,177	(2,999)
	<u>23,342</u>	<u>(32,534)</u>	<u>13,394</u>	<u>4,202</u>
TOTAL FUNDS	<u><u>57,029</u></u>	<u><u>(67,845)</u></u>	<u><u>39,223</u></u>	<u><u>28,407</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
S&L Howland 1	431,992	7,744	(1,075)	438,661
Churchlands	477,162	33,988	560	511,710
	<u>909,154</u>	<u>41,732</u>	<u>(515)</u>	<u>950,371</u>
Restricted funds				
S&L Howland 2	311,028	7,893	265	319,186
Wicken Trust	227,316	(4,138)	250	223,428
	<u>538,344</u>	<u>3,755</u>	<u>515</u>	<u>542,614</u>
TOTAL FUNDS	<u><u>1,447,498</u></u>	<u><u>45,487</u></u>	<u><u>-</u></u>	<u><u>1,492,985</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	17,521	(9,777)	-	7,744
Churchlands	13,420	(12,209)	32,777	33,988
	<u>30,941</u>	<u>(21,986)</u>	<u>32,777</u>	<u>41,732</u>
Restricted funds				
S&L Howland 2	13,578	(8,853)	3,168	7,893
Wicken Trust	8,387	(12,428)	(97)	(4,138)
	<u>21,965</u>	<u>(21,281)</u>	<u>3,071</u>	<u>3,755</u>
TOTAL FUNDS	<u><u>52,906</u></u>	<u><u>(43,267)</u></u>	<u><u>35,848</u></u>	<u><u>45,487</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
S&L Howland 1	431,992	3,869	(2,150)	433,711
Churchlands	477,162	62,068	1,120	540,350
	<u>909,154</u>	<u>65,937</u>	<u>(1,030)</u>	<u>974,061</u>
Restricted funds				
S&L Howland 2	311,028	15,094	530	326,652
Wicken Trust	227,316	(7,137)	500	220,679
	<u>538,344</u>	<u>7,957</u>	<u>1,030</u>	<u>547,331</u>
TOTAL FUNDS	<u><u>1,447,498</u></u>	<u><u>73,894</u></u>	<u><u>-</u></u>	<u><u>1,521,392</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	36,357	(32,488)	-	3,869
Churchlands	28,271	(24,809)	58,606	62,068
	<u>64,628</u>	<u>(57,297)</u>	<u>58,606</u>	<u>65,937</u>
Restricted funds				
S&L Howland 2	28,148	(27,439)	14,385	15,094
Wicken Trust	17,159	(26,376)	2,080	(7,137)
	<u>45,307</u>	<u>(53,815)</u>	<u>16,465</u>	<u>7,957</u>
TOTAL FUNDS	<u>109,935</u>	<u>(111,112)</u>	<u>75,071</u>	<u>73,894</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ASHFORD PAROCHIAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	16,790	16,323
Deposit account interest	2,664	1,678
Dividends received	37,575	34,905
	<u>57,029</u>	<u>52,906</u>
Total incoming resources	57,029	52,906
EXPENDITURE		
Investment management costs		
Portfolio management	8,225	7,646
Property repairs	188	4,163
	<u>8,413</u>	<u>11,809</u>
Other		
Wages	1,966	1,880
Insurance	1,824	1,975
Clerks expenses	85	74
Ashford PCC	54,057	24,769
	<u>57,932</u>	<u>28,698</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,500	2,760
Total resources expended	<u>67,845</u>	<u>43,267</u>
Net (expenditure)/income before gains and losses	(10,816)	9,639
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	39,223	35,848
Net income	<u><u>28,407</u></u>	<u><u>45,487</u></u>

This page does not form part of the statutory financial statements

ASHFORD PAROCHIAL CHARITIES

England & Wales - Charity number 209188

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ASHFORD PAROCHIAL CHARITY

Cassidys Chartered Accountants
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Roman Road
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TN25 7HS

ASHFORD PAROCHIAL CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2023

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ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the component part of the charity are as follows :

1. 'The Church Lands'

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2. 'The Sidney & Lillian Howland Trusts'

a) CH - The object of the charity is to provide funds for the maintenance of the Parish Church of Ashford after all necessary expenditure on the repair and upkeep of the charity's property.

b) CH No 2 - The object of the charity is to provide funds for the maintenance and repair of the fabric of the Parish Church of Ashford.

3. 'The RE Wicken Trust (CH)'

The Legacy income shall be applied in the maintenance and repair of the fabric of the Church of Saint Mary the Virgin.

During the year the charity has been able to meet its' objectives by supporting the maintenance and repair of the fabric of the Parish Church of Ashford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment performance

The majority of the charity's funds are invested in freehold property, which generated rent receivable of £16,323 (2022 - £16,343) during the year and shares which generated dividends receivable of £34,905 (2022 - £31,462) during the year.

Freehold properties are stated at valuations provided by Messrs Taylor Riley, Chartered Surveyors as at 23 January 2023.

The share portfolios are managed by CCLA Investment Management Limited, M&G Charities and Canaccord Genuity Wealth Management. Investments, excluding properties, have increased in value and at 31 December 2023 amount to £982,183 (2022 - £965,704). Overall funds at the year end totalled £1,492,985 (2022 - £1,447,498).

The net surplus/(deficit) for the year, after costs of activities in furtherance of the charity's objectives and operational expenses of £43,267 (2022 - £29,686) was £35,487 surplus (2022 - £45,711 deficit).

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they deem sufficient for the future of the charity.

It is the charity's policy to maintain a balance of at least 3 months average expenditure in current accounts held at Lloyds, to meet its day to day running costs.

In addition the charity holds cash on deposit with their investment managers to fund large one-off repair costs and also to generate additional investment income.

FUTURE PLANS

The trustees are satisfied that the investment strategy adopted will enable them to continue with the stated objects of the charities in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under schemes established by the Charity Commissioners on 31 October 1890 and 9 April 1895, the property and investments formerly administered as assets of 'The Church Lands' charity were to be administered as assets of Ashford Parochial Charities.

At the same time, the property and investments formerly administered as assets of Richard Best (founded 1574), Thomas Milles (1625), Sir Richard Smith, Martha Copley (1668), William Brett (1704) and John Barlow (1820) were to be administered as asset of Ashford Parochial Charities, under the Poor Account.

Subsequently, the Sidney and Lillian Howland Trusts were founded on 2 July 1975 following the death of Lillian Howland and these assets are also administered as part of Ashford Parochial Charities.

Recruitment and appointment of new trustees

The board of trustees is made up of four trustees from the Borough Council, three trustees which include the Rector of Ashford and two Church Wardens, and the remaining trustees are individuals with local knowledge. The appointment of the trustees from the Council takes place with the Council and the appointment of the Rector of Ashford and Church Wardens is automatic with their position. For an individual to be appointed, they must be proposed by one of the existing trustees, then seconded by an existing trustee, and all other trustees must agree.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209188

Principal address

115 Faversham Road
Kennington
Ashford
Kent
TN24 9DE

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

R Blount
B J Heyes
L W Krause
J D Hudson
Rev. Canon J Worthen
Cllr L Suddards (resigned 8.6.23)
Miss C S Hannah
J K Fox (appointed 7.6.23)
Dr C J Hallett (appointed 7.6.23)
Cllr E E Wright (appointed 7.6.23)

Independent Examiner

S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev. Canon J Worthen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASHFORD PAROCHIAL CHARITY

Independent examiner's report to the trustees of Ashford Parochial Charity

I report to the charity trustees on my examination of the accounts of Ashford Parochial Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Whorlow FCA

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date:

ASHFORD PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	30,941	21,965	52,906	48,350
EXPENDITURE ON					
Raising funds	3	7,812	3,997	11,809	12,695
Other		14,174	17,284	31,458	16,991
Total		21,986	21,281	43,267	29,686
Net gains/(losses) on investments		32,777	3,071	35,848	(64,375)
NET INCOME/(EXPENDITURE)		41,732	3,755	45,487	(45,711)
Transfers between funds	9	(515)	515	-	-
Net movement in funds		41,217	4,270	45,487	(45,711)
RECONCILIATION OF FUNDS					
Total funds brought forward		909,154	538,344	1,447,498	1,493,209
TOTAL FUNDS CARRIED FORWARD		950,371	542,614	1,492,985	1,447,498

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investment property	6	380,000	-	380,000	380,000
CURRENT ASSETS					
Investments	7	495,261	486,922	982,183	965,704
Cash at bank		76,095	56,207	132,302	103,234
		<u>571,356</u>	<u>543,129</u>	<u>1,114,485</u>	<u>1,068,938</u>
CREDITORS					
Amounts falling due within one year	8	(985)	(515)	(1,500)	(1,440)
NET CURRENT ASSETS		<u>570,371</u>	<u>542,614</u>	<u>1,112,985</u>	<u>1,067,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		950,371	542,614	1,492,985	1,447,498
NET ASSETS		<u>950,371</u>	<u>542,614</u>	<u>1,492,985</u>	<u>1,447,498</u>
FUNDS					
Unrestricted funds	9			950,371	909,154
Restricted funds				542,614	538,344
TOTAL FUNDS				<u>1,492,985</u>	<u>1,447,498</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	16,323	16,343
Deposit account interest	1,678	545
Dividends received	34,905	31,462
	<u>52,906</u>	<u>48,350</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Portfolio management	7,646	8,112
Property repairs	4,163	4,583
	11,809	12,695
	11,809	12,695

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	28,328	20,022	48,350
EXPENDITURE ON			
Raising funds	8,362	4,333	12,695
Other	5,000	11,991	16,991
Total	13,362	16,324	29,686
Net gains/(losses) on investments	4,498	(68,873)	(64,375)
NET INCOME/(EXPENDITURE)	19,464	(65,175)	(45,711)
Transfers between funds	(515)	515	-
Net movement in funds	18,949	(64,660)	(45,711)
RECONCILIATION OF FUNDS			
Total funds brought forward	890,205	603,004	1,493,209

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	909,154	538,344	1,447,498

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	
and 31 December 2023	380,000
NET BOOK VALUE	
At 31 December 2023	380,000
At 31 December 2022	380,000

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2018	79,000
Valuation in 2022	80,000
Cost	221,000
	380,000

7. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Listed investments	982,183	965,704

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other creditors	1,500	1,440
		<u> </u>	<u> </u>

9.	MOVEMENT IN FUNDS	Net movement in funds	Transfers between funds	At 31.12.23
	At 1.1.23	£	£	£
		£	£	£
	Unrestricted funds			
	S&L Howland 1	431,992	7,744	(1,075)
	Churchlands	477,162	33,988	560
		<u> </u>	<u> </u>	<u> </u>
		909,154	41,732	(515)
	Restricted funds			
	S&L Howland 2	311,028	7,893	265
	Wicken Trust	227,316	(4,138)	250
		<u> </u>	<u> </u>	<u> </u>
		538,344	3,755	515
	TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
		1,447,498	45,487	-
		<u> </u>	<u> </u>	<u> </u>
		1,447,498	45,487	1,492,985

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
S&L Howland 1	17,521	(9,777)	-	7,744
Churchlands	13,420	(12,209)	32,777	33,988
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	30,941	(21,986)	32,777	41,732
Restricted funds				
S&L Howland 2	13,578	(8,853)	3,168	7,893
Wicken Trust	8,387	(12,428)	(97)	(4,138)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	21,965	(21,281)	3,071	3,755
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	52,906	(43,267)	35,848	45,487

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
S&L Howland 1	345,263	87,804	(1,075)	431,992
Churchlands	544,942	(68,340)	560	477,162
	<u>890,205</u>	<u>19,464</u>	<u>(515)</u>	<u>909,154</u>
Restricted funds				
S&L Howland 2	339,846	(29,083)	265	311,028
Wicken Trust	263,158	(36,092)	250	227,316
	<u>603,004</u>	<u>(65,175)</u>	<u>515</u>	<u>538,344</u>
TOTAL FUNDS	<u><u>1,493,209</u></u>	<u><u>(45,711)</u></u>	<u><u>-</u></u>	<u><u>1,447,498</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	16,827	(9,023)	80,000	87,804
Churchlands	11,501	(4,339)	(75,502)	(68,340)
	<u>28,328</u>	<u>(13,362)</u>	<u>4,498</u>	<u>19,464</u>
Restricted funds				
S&L Howland 2	12,468	(8,229)	(33,322)	(29,083)
Wicken Trust	7,554	(8,095)	(35,551)	(36,092)
	<u>20,022</u>	<u>(16,324)</u>	<u>(68,873)</u>	<u>(65,175)</u>
TOTAL FUNDS	<u><u>48,350</u></u>	<u><u>(29,686)</u></u>	<u><u>(64,375)</u></u>	<u><u>(45,711)</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
S&L Howland 1	345,263	95,548	(2,150)	438,661
Churchlands	544,942	(34,352)	1,120	511,710
	<u>890,205</u>	<u>61,196</u>	<u>(1,030)</u>	<u>950,371</u>
Restricted funds				
S&L Howland 2	339,846	(21,190)	530	319,186
Wicken Trust	263,158	(40,230)	500	223,428
	<u>603,004</u>	<u>(61,420)</u>	<u>1,030</u>	<u>542,614</u>
TOTAL FUNDS	<u>1,493,209</u>	<u>(224)</u>	<u>-</u>	<u>1,492,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	34,348	(18,800)	80,000	95,548
Churchlands	24,921	(16,548)	(42,725)	(34,352)
	<u>59,269</u>	<u>(35,348)</u>	<u>37,275</u>	<u>61,196</u>
Restricted funds				
S&L Howland 2	26,046	(17,082)	(30,154)	(21,190)
Wicken Trust	15,941	(20,523)	(35,648)	(40,230)
	<u>41,987</u>	<u>(37,605)</u>	<u>(65,802)</u>	<u>(61,420)</u>
TOTAL FUNDS	<u>101,256</u>	<u>(72,953)</u>	<u>(28,527)</u>	<u>(224)</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ASHFORD PAROCHIAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	16,323	16,343
Deposit account interest	1,678	545
Dividends received	34,905	31,462
	<u>52,906</u>	<u>48,350</u>
Total incoming resources	52,906	48,350
EXPENDITURE		
Investment management costs		
Portfolio management	7,646	8,112
Property repairs	4,163	4,583
	<u>11,809</u>	<u>12,695</u>
Other		
Wages	1,880	1,790
Insurance	1,975	1,477
Clerks expenses	74	52
Ashford PCC	24,769	12,232
	<u>28,698</u>	<u>15,551</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,760	1,440
Total resources expended	<u>43,267</u>	<u>29,686</u>
Net income before gains and losses	9,639	18,664
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	35,848	(64,375)
Net income/(expenditure)	<u><u>45,487</u></u>	<u><u>(45,711)</u></u>

This page does not form part of the statutory financial statements

ASHFORD PAROCHIAL CHARITIES

England & Wales - Charity number 209188

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ASHFORD PAROCHIAL CHARITY

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ASHFORD PAROCHIAL CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

ASHFORD PAROCHIAL CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the component part of the charity are as follows :

1. 'The Church Lands'

The annual income of the charity shall be applied in the maintenance and repair of the fabric of the Parish Church of Ashford.

2. 'The Sidney & Lillian Howland Trusts'

a) CH - The object of the charity is to provide funds for the maintenance of the Parish Church of Ashford after all necessary expenditure on the repair and upkeep of the charity's property.

b) CH No 2 - The object of the charity is to provide funds for the maintenance and repair of the fabric of the Parish Church of Ashford.

3. 'The RE Wicken Trust (CH)'

The Legacy income shall be applied in the maintenance and repair of the fabric of the Church of Saint Mary the Virgin.

During the year the charity has been able to meet its' objectives by supporting the maintenance and repair of the fabric of the Parish Church of Ashford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment performance

The majority of the charity's funds are invested in freehold property, which generated rent receivable of £16,343 (2021 - £17,788) during the year and shares which generated dividends receivable of £31,461 (2021 - £28,859) during the year.

Freehold properties are stated at valuations provided by Messrs Taylor Riley, Chartered Surveyors as at 23 January 2023.

The share portfolios are managed by CCLA Investment Management Limited, M&G Charities and Canaccord Genuity Wealth Management. Investments, excluding properties, have decreased in value and at 31 December 2021 amount to £976,440 (2021 - £1,075,333). Overall funds at the year end totalled £1,458,234 (2021 - £1,493,209).

The net surplus/(deficit) for the year, after costs of activities in furtherance of the charity's objectives and operational expenses of £29,686 (2021 - £45,373) was £34,975 deficit (2021 - £93,303 surplus).

ASHFORD PAROCHIAL CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they deem sufficient for the future of the charity.

It is the charity's policy to maintain a balance of at least 3 months average expenditure in current accounts held at Lloyds, to meet its day to day running costs.

In addition the charity holds cash on deposit with their investment managers to fund large one-off repair costs and also to generate additional investment income.

FUTURE PLANS

The trustees are satisfied that the investment strategy adopted will enable them to continue with the stated objects of the charities in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under schemes established by the Charity Commissioners on 31 October 1890 and 9 April 1895, the property and investments formerly administered as assets of 'The Church Lands' charity were to be administered as assets of Ashford Parochial Charities.

At the same time, the property and investments formerly administered as assets of Richard Best (founded 1574), Thomas Milles (1625), Sir Richard Smith, Martha Copley (1668), William Brett (1704) and John Barlow (1820) were to be administered as asset of Ashford Parochial Charities, under the Poor Account.

Subsequently, the Sidney and Lillian Howland Trusts were founded on 2 July 1975 following the death of Lillian Howland and these assets are also administered as part of Ashford Parochial Charities.

Recruitment and appointment of new trustees

The board of trustees is made up of four trustees from the Borough Council, three trustees which include the Rector of Ashford and two Church Wardens, and the remaining trustees are individuals with local knowledge. The appointment of the trustees from the Council takes place with the Council and the appointment of the Rector of Ashford and Church Wardens is automatic with their position. For an individual to be appointed, they must be proposed by one of the existing trustees, then seconded by an existing trustee, and all other trustees must agree.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209188

Principal address

115 Faversham Road
Kennington
Ashford
Kent
TN24 9DE

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

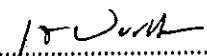
Trustees

R Blount
B J Heyes
Lady L L Wraxall (resigned 8.12.22)
L W Krause
J K Fox
Rev. R W Bellamy (resigned 8.6.22)
D Goodwin (resigned 19.5.22)
J D Hudson
Rev. Canon J Worthen
Cllr L Suddards
Miss C S Hannah

Independent Examiner

S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on 2 June 2023 and signed on its behalf by:

..... 
Rev. Canon J Worthen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASHFORD PAROCHIAL CHARITY

Independent examiner's report to the trustees of Ashford Parochial Charity

I report to the charity trustees on my examination of the accounts of Ashford Parochial Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date: 14th June 2023

ASHFORD PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	28,328	20,022	48,350	46,666
EXPENDITURE ON					
Raising funds	3	8,362	4,333	12,695	8,593
Other		5,000	11,991	16,991	36,780
Total		13,362	16,324	29,686	45,373
Net gains/(losses) on investments		4,498	(68,873)	(64,375)	92,010
NET INCOME/(EXPENDITURE)		19,464	(65,175)	(45,711)	93,303
Transfers between funds	10	(515)	515	-	-
Net movement in funds		18,949	(64,660)	(45,711)	93,303
RECONCILIATION OF FUNDS					
Total funds brought forward		890,205	603,004	1,493,209	1,399,906
TOTAL FUNDS CARRIED FORWARD		909,154	538,344	1,447,498	1,493,209

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investment property	7	380,000	-	380,000	300,000
CURRENT ASSETS					
Investments	8	462,603	503,101	965,704	1,075,333
Cash at bank		67,476	35,758	103,234	119,316
		<u>530,079</u>	<u>538,859</u>	<u>1,068,938</u>	<u>1,194,649</u>
CREDITORS					
Amounts falling due within one year	9	(925)	(515)	(1,440)	(1,440)
NET CURRENT ASSETS		<u>529,154</u>	<u>538,344</u>	<u>1,067,498</u>	<u>1,193,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>909,154</u>	<u>538,344</u>	<u>1,447,498</u>	<u>1,493,209</u>
NET ASSETS		<u>909,154</u>	<u>538,344</u>	<u>1,447,498</u>	<u>1,493,209</u>
FUNDS	10				
Unrestricted funds				909,154	890,205
Restricted funds				538,344	603,004
TOTAL FUNDS				<u>1,447,498</u>	<u>1,493,209</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2023 and were signed on its behalf by:

..... [Signature]
Trustee

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	16,343	17,788
Deposit account interest	545	19
Dividends received	31,462	28,859
	<u>48,350</u>	<u>46,666</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	8,112	7,864
Property repairs	4,583	729
	12,695	8,593
	12,695	8,593

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administration	-	1
	-	1
	-	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	28,178	18,488	46,666
	28,178	18,488	46,666
EXPENDITURE ON:			
Raising funds	4,387	4,206	8,593
	4,387	4,206	8,593
Other	17,790	18,990	36,780
	17,790	18,990	36,780
Total	22,177	23,196	45,373
Net gains on investments	50,607	41,403	92,010
	50,607	41,403	92,010
NET INCOME	56,608	36,695	93,303
Transfers between funds	(515)	515	-
	(515)	515	-

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Net movement in funds	56,093	37,210	93,303
	RECONCILIATION OF FUNDS			
	Total funds brought forward	834,112	565,794	1,399,906
	TOTAL FUNDS CARRIED FORWARD	890,205	603,004	1,493,209
7.	INVESTMENT PROPERTY			£
	FAIR VALUE			
	At 1 January 2022			300,000
	Revaluation			80,000
	At 31 December 2022			380,000
	NET BOOK VALUE			
	At 31 December 2022			380,000
	At 31 December 2021			300,000
	Fair value at 31 December 2022 is represented by:			
				£
	Valuation in 2018			79,000
	Valuation in 2022			80,000
	Cost			221,000
				380,000
8.	CURRENT ASSET INVESTMENTS			
		31.12.22	31.12.21	
		£	£	
	Listed investments	965,704	1,075,333	

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Other creditors	1,440	1,440
		<u> </u>	<u> </u>

10.	MOVEMENT IN FUNDS	Net movement in funds	Transfers between funds	At 31.12.22
		£	£	£
	Unrestricted funds			
	S&L Howland 1	345,263	87,804	(1,075)
	Churchlands	544,942	(68,340)	560
		<u> </u>	<u> </u>	<u> </u>
		890,205	19,464	(515)
	Restricted funds			
	S&L Howland 2	339,846	(29,083)	265
	Wicken Trust	263,158	(36,092)	250
		<u> </u>	<u> </u>	<u> </u>
		603,004	(65,175)	515
	TOTAL FUNDS	<u>1,493,209</u>	<u>(45,711)</u>	<u>-</u>
				<u>1,447,498</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
S&L Howland 1	16,827	(9,023)	80,000	87,804
Churchlands	11,501	(4,339)	(75,502)	(68,340)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	28,328	(13,362)	4,498	19,464
Restricted funds				
S&L Howland 2	12,468	(8,229)	(33,322)	(29,083)
Wicken Trust	7,554	(8,095)	(35,551)	(36,092)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	20,022	(16,324)	(68,873)	(65,175)
TOTAL FUNDS	<u>48,350</u>	<u>(29,686)</u>	<u>(64,375)</u>	<u>(45,711)</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
S&L Howland 1	339,489	6,849	(1,075)	345,263
Churchlands	494,623	49,759	560	544,942
	<u>834,112</u>	<u>56,608</u>	<u>(515)</u>	<u>890,205</u>
Restricted funds				
S&L Howland 2	309,042	30,539	265	339,846
Wicken Trust	256,752	6,156	250	263,158
	<u>565,794</u>	<u>36,695</u>	<u>515</u>	<u>603,004</u>
TOTAL FUNDS	<u>1,399,906</u>	<u>93,303</u>	<u>-</u>	<u>1,493,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	17,808	(10,959)	-	6,849
Churchlands	10,370	(11,218)	50,607	49,759
	<u>28,178</u>	<u>(22,177)</u>	<u>50,607</u>	<u>56,608</u>
Restricted funds				
S&L Howland 2	11,119	(11,850)	31,270	30,539
Wicken Trust	7,369	(11,346)	10,133	6,156
	<u>18,488</u>	<u>(23,196)</u>	<u>41,403</u>	<u>36,695</u>
TOTAL FUNDS	<u>46,666</u>	<u>(45,373)</u>	<u>92,010</u>	<u>93,303</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
S&L Howland 1	339,489	94,653	(2,150)	431,992
Churchlands	494,623	(18,581)	1,120	477,162
	<u>834,112</u>	<u>76,072</u>	<u>(1,030)</u>	<u>909,154</u>
Restricted funds				
S&L Howland 2	309,042	1,456	530	311,028
Wicken Trust	256,752	(29,936)	500	227,316
	<u>565,794</u>	<u>(28,480)</u>	<u>1,030</u>	<u>538,344</u>
TOTAL FUNDS	<u>1,399,906</u>	<u>47,592</u>	<u>-</u>	<u>1,447,498</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	34,635	(19,982)	80,000	94,653
Churchlands	21,871	(15,557)	(24,895)	(18,581)
	<u>56,506</u>	<u>(35,539)</u>	<u>55,105</u>	<u>76,072</u>
Restricted funds				
S&L Howland 2	23,587	(20,079)	(2,052)	1,456
Wicken Trust	14,923	(19,441)	(25,418)	(29,936)
	<u>38,510</u>	<u>(39,520)</u>	<u>(27,470)</u>	<u>(28,480)</u>
TOTAL FUNDS	<u>95,016</u>	<u>(75,059)</u>	<u>27,635</u>	<u>47,592</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ASHFORD PAROCHIAL CHARITIES

England & Wales - Charity number 209188

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ASHFORD PAROCHIAL CHARITY

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ASHFORD PAROCHIAL CHARITY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the component part of the charity are as follows :

1. 'The Church Lands'

The annual income of the charity shall be applied in the maintenance and repair of the fabric of the Parish Church of Ashford.

2. 'The Sidney & Lillian Howland Trusts'

a) CH - The object of the charity is to provide funds for the maintenance of the Parish Church of Ashford after all necessary expenditure on the repair and upkeep of the charity's property.

b) CH No 2 - The object of the charity is to provide funds for the maintenance and repair of the fabric of the Parish Church of Ashford.

3. 'The RE Wicken Trust (CH)'

The Legacy income shall be applied in the maintenance and repair of the fabric of the Church of Saint Mary the Virgin.

During the year the charity has been able to meet its' objectives by supporting the maintenance and repair of the fabric of the Parish Church of Ashford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment performance

The majority of the charity's funds are invested in freehold property, which generated rent receivable of £17,788 (2020 - £14,251) during the year and shares which generated dividends receivable of £28,857 (2020 - £28,089) during the year.

Freehold properties are stated at valuations provided by Messrs Taylor Riley, Chartered Surveyors as at 20 December 2017.

The share portfolios are managed by CCLA Investment Management Limited, M&G Charities and Canaccord Genuity Wealth Management. Investments, excluding properties, have decreased in value and at 31 December 2020 amount to £1,075,333 (2020 - £995,614). Overall funds at the year end totalled £1,493,209 (2020 - £1,399,906).

The net surplus/(deficit) for the year, after costs of activities in furtherance of the charity's objectives and operational expenses of £45,373 (2020 - £52,680) was £93,303 surplus (2020 - £25,766 deficit).

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they deem sufficient for the future of the charity.

It is the charity's policy to maintain a balance of at least 3 months average expenditure in current accounts held at Lloyds, to meet its day to day running costs.

In addition the charity holds cash on deposit with their investment managers to fund large one-off repair costs and also to generate additional investment income.

FUTURE PLANS

The trustees are satisfied that the investment strategy adopted will enable them to continue with the stated objects of the charities in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under schemes established by the Charity Commissioners on 31 October 1890 and 9 April 1895, the property and investments formerly administered as assets of 'The Church Lands' charity were to be administered as assets of Ashford Parochial Charities.

At the same time, the property and investments formerly administered as assets of Richard Best (founded 1574), Thomas Milles (1625), Sir Richard Smith, Martha Copley (1668), William Brett (1704) and John Barlow (1820) were to be administered as asset of Ashford Parochial Charities, under the Poor Account.

Subsequently, the Sidney and Lillian Howland Trusts were founded on 2 July 1975 following the death of Lillian Howland and these assets are also administered as part of Ashford Parochial Charities.

Recruitment and appointment of new trustees

The board of trustees is made up of four trustees from the Borough Council, three trustees which include the Rector of Ashford and two Church Wardens, and the remaining trustees are individuals with local knowledge. The appointment of the trustees from the Council takes place with the Council and the appointment of the Rector of Ashford and Church Wardens is automatic with their position. For an individual to be appointed, they must be proposed by one of the existing trustees, then seconded by an existing trustee, and all other trustees must agree.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charly number

209188

Principal address

115 Faversham Road
Kennington
Ashford
Kent
TN24 9DE

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

Trustees

R Blount
Mrs S J Sawyer (deceased 16.1.21)
B J Heyes
Lady L L Wraxall
L W Krause
J K Fox
Rev. R W Bellamy
D Goodwin
J D Hudson
Rev. Canon J Worthen
Cllr L Suddards
Miss C S Hannah (appointed 30.6.21)

Independent Examiner

S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on*15 June 2022*..... and signed on its behalf by:

.....*J. Worthen*.....
Rev. Canon J Worthen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASHFORD PAROCHIAL CHARITY

Independent examiner's report to the trustees of Ashford Parochial Charity

I report to the charity trustees on my examination of the accounts of Ashford Parochial Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date:

11th July 2022

ASHFORD PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	28,178	18,488	46,666	42,498
EXPENDITURE ON					
Raising funds	3	4,387	4,206	8,593	19,324
Other		17,790	18,990	36,780	33,356
Total		<u>22,177</u>	<u>23,196</u>	<u>45,373</u>	<u>52,680</u>
Net gains/(losses) on investments		50,607	41,403	92,010	(15,584)
NET INCOME/(EXPENDITURE)		<u>56,608</u>	<u>36,695</u>	<u>93,303</u>	<u>(25,766)</u>
Transfers between funds	10	(515)	515	-	-
Net movement in funds		56,093	37,210	93,303	(25,766)
RECONCILIATION OF FUNDS					
Total funds brought forward		834,112	565,794	1,399,906	1,425,672
TOTAL FUNDS CARRIED FORWARD		<u><u>890,205</u></u>	<u><u>603,004</u></u>	<u><u>1,493,209</u></u>	<u><u>1,399,906</u></u>

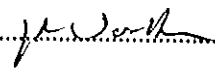
The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investment property	7	300,000	-	300,000	300,000
CURRENT ASSETS					
Investments	8	515,678	559,655	1,075,333	995,614
Cash at bank		75,452	43,864	119,316	105,732
		591,130	603,519	1,194,649	1,101,346
CREDITORS					
Amounts falling due within one year	9	(925)	(515)	(1,440)	(1,440)
NET CURRENT ASSETS					
		590,205	603,004	1,193,209	1,099,906
TOTAL ASSETS LESS CURRENT LIABILITIES					
		890,205	603,004	1,493,209	1,399,906
NET ASSETS					
		890,205	603,004	1,493,209	1,399,906
FUNDS					
Unrestricted funds	10			890,205	834,112
Restricted funds				603,004	565,794
TOTAL FUNDS					
				1,493,209	1,399,906

The financial statements were approved by the Board of Trustees and authorised for issue on15 June 2022..... and were signed on its behalf by:

.....
Trustee

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	17,788	14,251
Deposit account interest	19	160
Dividends received	28,859	28,087
	<u>46,666</u>	<u>42,498</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Portfolio management	7,864	12,641
Property repairs	729	6,683
	8,593	19,324
	8,593	19,324

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Administration	1	1
	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	25,087	17,411	42,498
EXPENDITURE ON			
Raising funds	12,363	6,961	19,324
Other	15,496	17,860	33,356
Total	27,859	24,821	52,680
Net gains/(losses) on investments	13,096	(28,680)	(15,584)
NET INCOME/(EXPENDITURE)	10,324	(36,090)	(25,766)
Transfers between funds	(515)	515	-
Net movement in funds	9,809	(35,575)	(25,766)

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £	
	RECONCILIATION OF FUNDS			
	824,303	601,369	1,425,672	
	<u>834,112</u>	<u>565,794</u>	<u>1,399,906</u>	
7.	INVESTMENT PROPERTY			
			£	
	FAIR VALUE			
	At 1 January 2021			
	and 31 December 2021			
			<u>300,000</u>	
	NET BOOK VALUE			
	At 31 December 2021			
			<u>300,000</u>	
	At 31 December 2020			
			<u>300,000</u>	
8.	CURRENT ASSET INVESTMENTS			
		31.12.21 £	31.12.20 £	
	Listed investments	<u>1,075,333</u>	<u>995,614</u>	
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.21 £	31.12.20 £	
	Other creditors	<u>1,440</u>	<u>1,440</u>	
10.	MOVEMENT IN FUNDS			
	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
	Unrestricted funds			
	339,489	6,849	(1,075)	345,263
	494,623	49,759	560	544,942
	<u>834,112</u>	<u>56,608</u>	<u>(515)</u>	<u>890,205</u>
	Restricted funds			
	309,042	30,539	265	339,846
	256,752	6,156	250	263,158
	<u>565,794</u>	<u>36,695</u>	<u>515</u>	<u>603,004</u>
	<u>1,399,906</u>	<u>93,303</u>	<u>-</u>	<u>1,493,209</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	17,808	(10,959)	-	6,849
Churchlands	10,370	(11,218)	50,607	49,759
	<u>28,178</u>	<u>(22,177)</u>	<u>50,607</u>	<u>56,608</u>
Restricted funds				
S&L Howland 2	11,119	(11,850)	31,270	30,539
Wicken Trust	7,369	(11,346)	10,133	6,156
	<u>18,488</u>	<u>(23,196)</u>	<u>41,403</u>	<u>36,695</u>
TOTAL FUNDS	<u><u>46,666</u></u>	<u><u>(45,373)</u></u>	<u><u>92,010</u></u>	<u><u>93,303</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
S&L Howland 1	347,777	(7,213)	(1,075)	339,489
Churchlands	476,526	17,537	560	494,623
	<u>824,303</u>	<u>10,324</u>	<u>(515)</u>	<u>834,112</u>
Restricted funds				
S&L Howland 2	337,787	(29,010)	265	309,042
Wicken Trust	263,582	(7,080)	250	256,752
	<u>601,369</u>	<u>(36,090)</u>	<u>515</u>	<u>565,794</u>
TOTAL FUNDS	<u><u>1,425,672</u></u>	<u><u>(25,766)</u></u>	<u><u>-</u></u>	<u><u>1,399,906</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	14,406	(21,619)	-	(7,213)
Churchlands	10,681	(6,240)	13,096	17,537
	<u>25,087</u>	<u>(27,859)</u>	13,096	10,324
Restricted funds				
S&L Howland 2	10,555	(7,979)	(31,586)	(29,010)
Wicken Trust	6,856	(16,842)	2,906	(7,080)
	<u>17,411</u>	<u>(24,821)</u>	<u>(28,680)</u>	<u>(36,090)</u>
TOTAL FUNDS	<u>42,498</u>	<u>(52,680)</u>	<u>(15,584)</u>	<u>(25,766)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
S&L Howland 1	347,777	(364)	(2,150)	345,263
Churchlands	476,526	67,296	1,120	544,942
	<u>824,303</u>	<u>66,932</u>	<u>(1,030)</u>	<u>890,205</u>
Restricted funds				
S&L Howland 2	337,787	1,529	530	339,846
Wicken Trust	263,582	(924)	500	263,158
	<u>601,369</u>	<u>605</u>	<u>1,030</u>	<u>603,004</u>
TOTAL FUNDS	<u>1,425,672</u>	<u>67,537</u>	<u>-</u>	<u>1,493,209</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	32,214	(32,578)	-	(364)
Churchlands	21,051	(17,458)	63,703	67,296
	<u>53,265</u>	<u>(50,036)</u>	<u>63,703</u>	<u>66,932</u>
Restricted funds				
S&L Howland 2	21,674	(19,829)	(316)	1,529
Wicken Trust	14,225	(28,188)	13,039	(924)
	<u>35,899</u>	<u>(48,017)</u>	<u>12,723</u>	<u>605</u>
TOTAL FUNDS	<u>89,164</u>	<u>(98,053)</u>	<u>76,426</u>	<u>67,537</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ASHFORD PAROCHIAL CHARITIES

England & Wales - Charity number 209188

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ASHFORD PAROCHIAL CHARITY

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ASHFORD PAROCHIAL CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

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ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the component part of the charity are as follows :

1. 'The Church Lands'

The annual income of the charity shall be applied in the maintenance and repair of the fabric of the Parish Church of Ashford.

2. 'The Sidney & Lillian Howland Trusts'

a) CH - The object of the charity is to provide funds for the maintenance of the Parish Church of Ashford after all necessary expenditure on the repair and upkeep of the charity's property.

b) CH No 2 - The object of the charity is to provide funds for the maintenance and repair of the fabric of the Parish Church of Ashford.

3. 'The RE Wicken Trust (CH)'

The Legacy income shall be applied in the maintenance and repair of the fabric of the Church of Saint Mary the Virgin.

During the year the charity has been able to meet its' objectives by supporting the maintenance and repair of the fabric of the Parish Church of Ashford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment performance

The majority of the charity's funds are invested in freehold property, which generated rent receivable of £14,251 (2019 - £14,717) during the year and shares which generated dividends receivable of £28,089 (2019 - £31,676) during the year.

Freehold properties are stated at valuations provided by Messrs Taylor Riley, Chartered Surveyors as at 20 December 2017.

The share portfolios are managed by CCLA Investment Management Limited, M&G Charities and Canaccord Genuity Wealth Management. Investments, excluding properties, have decreased in value and at 31 December 2020 amount to £995,614 (2019 - £1,001,927). Overall funds at the year end totalled £1,399,906 (2019 - £1,425,672).

The net surplus/(deficit) for the year, after costs of activities in furtherance of the charity's objectives and operational expenses of £52,680 (2019 - £33,630) was £25,766 deficit (2019 - £13,071 surplus).

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they deem sufficient for the future of the charity.

It is the charity's policy to maintain a balance of at least 3 months average expenditure in current accounts held at Lloyds, to meet its day to day running costs.

In addition the charity holds cash on deposit with their investment managers to fund large one-off repair costs and also to generate additional investment income.

FUTURE PLANS

The trustees are satisfied that the investment strategy adopted will enable them to continue with the stated objects of the charities in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under schemes established by the Charity Commissioners on 31 October 1890 and 9 April 1895, the property and investments formerly administered as assets of 'The Church Lands' charity were to be administered as assets of Ashford Parochial Charities.

At the same time, the property and investments formerly administered as assets of Richard Best (founded 1574), Thomas Milles (1625), Sir Richard Smith, Martha Copley (1668), William Brett (1704) and John Barlow (1820) were to be administered as asset of Ashford Parochial Charities, under the Poor Account.

Subsequently, the Sidney and Lillian Howland Trusts were founded on 2 July 1975 following the death of Lillian Howland and these assets are also administered as part of Ashford Parochial Charities.

Recruitment and appointment of new trustees

The board of trustees is made up of four trustees from the Borough Council, three trustees which include the Rector of Ashford and two Church Wardens, and the remaining trustees are individuals with local knowledge. The appointment of the trustees from the Council takes place with the Council and the appointment of the Rector of Ashford and Church Wardens is automatic with their position. For an individual to be appointed, they must be proposed by one of the existing trustees, then seconded by an existing trustee, and all other trustees must agree.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209188

Principal address

115 Faversham Road

Kennington

Ashford

Kent

TN24 9DE

ASHFORD PAROCHIAL CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

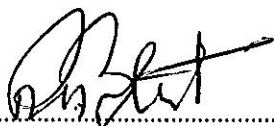
Trustees

R Blount
Mrs S J Sawyer (deceased 16.1.21)
B J Heyes
Lady L L Wraxall
D G Fifield (deceased 25.4.20)
L W Krause
J K Fox
Rev. R W Bellamy
D Goodwin
Cllr A Ward (deceased 22.7.20)
J D Hudson (appointed 2.6.20)
Canon J Worthen (appointed 1.11.20)
Cllr L Suddards (appointed 8.8.20)

Independent Examiner

S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on30/06/2021..... and signed on its behalf by:



.....
R Blount - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASHFORD PAROCHIAL CHARITY

Independent examiner's report to the trustees of Ashford Parochial Charity

I report to the charity trustees on my examination of the accounts of Ashford Parochial Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow FCA
Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date: 6th July 2021

ASHFORD PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	25,087	17,411	42,498	46,701
EXPENDITURE ON					
Raising funds	3	12,363	6,961	19,324	13,316
Other		15,496	17,860	33,356	20,314
Total		<u>27,859</u>	<u>24,821</u>	<u>52,680</u>	<u>33,630</u>
Net gains/(losses) on investments		<u>13,096</u>	<u>(28,680)</u>	<u>(15,584)</u>	<u>116,708</u>
NET INCOME/(EXPENDITURE)		<u>10,324</u>	<u>(36,090)</u>	<u>(25,766)</u>	<u>129,779</u>
Transfers between funds	10	<u>(515)</u>	<u>515</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>9,809</u>	<u>(35,575)</u>	<u>(25,766)</u>	<u>129,779</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>824,303</u>	<u>601,369</u>	<u>1,425,672</u>	<u>1,295,893</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>834,112</u></u>	<u><u>565,794</u></u>	<u><u>1,399,906</u></u>	<u><u>1,425,672</u></u>

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

BALANCE SHEET

31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investment property	7	300,000	-	300,000	300,000
CURRENT ASSETS					
Investments	8	472,014	523,600	995,614	1,001,927
Cash at bank		63,023	42,709	105,732	125,185
		535,037	566,309	1,101,346	1,127,112
CREDITORS					
Amounts falling due within one year	9	(925)	(515)	(1,440)	(1,440)
NET CURRENT ASSETS		534,112	565,794	1,099,906	1,125,672
TOTAL ASSETS LESS CURRENT LIABILITIES		834,112	565,794	1,399,906	1,425,672
NET ASSETS		834,112	565,794	1,399,906	1,425,672
FUNDS					
Unrestricted funds	10			834,112	824,303
Restricted funds				565,794	601,369
TOTAL FUNDS				1,399,906	1,425,672

The financial statements were approved by the Board of Trustees and authorised for issue on30/06/2021..... and were signed on its behalf by:

..........
Trustee

The notes form part of these financial statements

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	14,251	14,717
Deposit account interest	160	309
Dividends received	28,087	31,675
	<u>42,498</u>	<u>46,701</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

3. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Portfolio management	12,641	11,865
Property repairs	6,683	1,451
	<u>19,324</u>	<u>13,316</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	26,622	20,079	46,701
EXPENDITURE ON			
Raising funds	6,832	6,484	13,316
Other	11,799	8,515	20,314
Total	<u>18,631</u>	<u>14,999</u>	<u>33,630</u>
Net gains on investments	55,144	61,564	116,708
NET INCOME	63,135	66,644	129,779
Transfers between funds	(515)	515	-
Net movement in funds	<u>62,620</u>	<u>67,159</u>	<u>129,779</u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
	RECONCILIATION OF FUNDS			
	Total funds brought forward	761,683	534,210	1,295,893
	TOTAL FUNDS CARRIED FORWARD	824,303	601,369	1,425,672
7.	INVESTMENT PROPERTY			£
	FAIR VALUE			
	At 1 January 2020 and 31 December 2020			300,000
	NET BOOK VALUE			
	At 31 December 2020			300,000
	At 31 December 2019			300,000
8.	CURRENT ASSET INVESTMENTS		31.12.20 £	31.12.19 £
	Listed investments		995,614	1,001,927
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.20 £	31.12.19 £
	Other creditors		1,440	1,440
10.	MOVEMENT IN FUNDS			
		At 1/1/20 £	Net movement in funds £	Transfers between funds £
	Unrestricted funds			At 31/12/20 £
	S&L Howland 1	347,777	(7,213)	339,489
	Churchlands	476,526	17,537	494,623
		824,303	10,324	834,112
	Restricted funds			
	S&L Howland 2	337,787	(29,010)	309,042
	Wicken Trust	263,582	(7,080)	256,752
		601,369	(36,090)	565,794
	TOTAL FUNDS	1,425,672	(25,766)	1,399,906

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	14,406	(21,619)	-	(7,213)
Churchlands	10,681	(6,240)	13,096	17,537
	<u>25,087</u>	<u>(27,859)</u>	<u>13,096</u>	<u>10,324</u>
Restricted funds				
S&L Howland 2	10,555	(7,979)	(31,586)	(29,010)
Wicken Trust	6,856	(16,842)	2,906	(7,080)
	<u>17,411</u>	<u>(24,821)</u>	<u>(28,680)</u>	<u>(36,090)</u>
TOTAL FUNDS	<u><u>42,498</u></u>	<u><u>(52,680)</u></u>	<u><u>(15,584)</u></u>	<u><u>(25,766)</u></u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
S&L Howland 1	340,552	8,300	(1,075)	347,777
Churchlands	421,131	54,835	560	476,526
	<u>761,683</u>	<u>63,135</u>	<u>(515)</u>	<u>824,303</u>
Restricted funds				
S&L Howland 2	294,377	43,145	265	337,787
Wicken Trust	239,833	23,499	250	263,582
	<u>534,210</u>	<u>66,644</u>	<u>515</u>	<u>601,369</u>
TOTAL FUNDS	<u><u>1,295,893</u></u>	<u><u>129,779</u></u>	<u><u>-</u></u>	<u><u>1,425,672</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	14,990	(6,690)	-	8,300
Churchlands	11,632	(11,941)	55,144	54,835
	<u>26,622</u>	<u>(18,631)</u>	<u>55,144</u>	<u>63,135</u>
Restricted funds				
S&L Howland 2	12,691	(10,367)	40,821	43,145
Wicken Trust	7,388	(4,632)	20,743	23,499
	<u>20,079</u>	<u>(14,999)</u>	<u>61,564</u>	<u>66,644</u>
TOTAL FUNDS	<u><u>46,701</u></u>	<u><u>(33,630)</u></u>	<u><u>116,708</u></u>	<u><u>129,779</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
S&L Howland 1	340,552	1,087	(2,150)	339,489
Churchlands	421,131	72,372	1,120	494,623
	<u>761,683</u>	<u>73,459</u>	<u>(1,030)</u>	<u>834,112</u>
Restricted funds				
S&L Howland 2	294,377	14,135	530	309,042
Wicken Trust	239,833	16,419	500	256,752
	<u>534,210</u>	<u>30,554</u>	<u>1,030</u>	<u>565,794</u>
TOTAL FUNDS	<u><u>1,295,893</u></u>	<u><u>104,013</u></u>	<u><u>-</u></u>	<u><u>1,399,906</u></u>

ASHFORD PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
S&L Howland 1	29,396	(28,309)	-	1,087
Churchlands	22,313	(18,181)	68,240	72,372
	<u>51,709</u>	<u>(46,490)</u>	68,240	73,459
Restricted funds				
S&L Howland 2	23,246	(18,346)	9,235	14,135
Wicken Trust	14,244	(21,474)	23,649	16,419
	<u>37,490</u>	<u>(39,820)</u>	32,884	30,554
TOTAL FUNDS	<u>89,199</u>	<u>(86,310)</u>	101,124	104,013

11. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

ASHFORD PAROCHIAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	14,251	14,717
Deposit account interest	160	309
Dividends received	28,087	31,675
	<u>42,498</u>	<u>46,701</u>
Total incoming resources	42,498	46,701
EXPENDITURE		
Investment management costs		
Portfolio management	12,641	11,865
Property repairs	6,683	1,451
	<u>19,324</u>	<u>13,316</u>
Other		
Wages	1,671	1,671
Insurance	1,162	1,065
Computer costs	-	40
Clerks expenses	54	658
Ashford PCC	29,029	15,440
	<u>31,916</u>	<u>18,874</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,440	1,440
	<u>52,680</u>	<u>33,630</u>
Total resources expended	52,680	33,630
Net (expenditure)/income before gains and losses	(10,182)	13,071
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(15,584)	116,708
	<u>(25,766)</u>	<u>129,779</u>
Net (expenditure)/income	<u>(25,766)</u>	<u>129,779</u>

This page does not form part of the statutory financial statements