

FRIENDS OF HAMMERSMITH HOSPITAL

England & Wales · Charity number 209182

Details

Status Registered

Legal form Other

Registered 1964-10-26

Register [View on the Charity Commission register](#)

Contact

Address Friends of Hammersmith Hospital
Hammersmith Hospital
150 Du Cane Road
London
W12 0HS

Phone 0208743 3496

Email imperial.friendhh@nhs.net

Website www.friendsofhammersmithhospital.org.uk

Activities

Objects: AMENITIES FOR PATIENTS OF HAMMERSMITH HOSPITAL

Activities: We are entirely self supporting. Our income comes from membership fees,donations, legacies and proceeds from our gift shop and flower shop.We aim to meet requests for funding received from Hammersmith Hospital, that may not be readily available through the NHS.Our aim is to supply equipment beneficial to patients and staff and to provide facilities for the treatment of patients.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** HAMMERSMITH
- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£170,409	£166,575	-	-
2024-03-31	£121,542	£100,998	-	-
2023-03-31	£75,762	£111,361	-	-
2022-03-31	£94,899	£70,262	-	-
2021-03-31	£173,861	£92,015	-	-

Trustees

Name	Role	Appointed
MISS A SMITH	Chair	
DOREEN PEARL OLDFIELD		
Harjinder Grewal		2014-06-24
JANICE SWEID		2013-08-16
Jon Westall		2021-09-21
Susan Mae Taylor Pavlik		2013-06-24

Accounts

Charity number: 209182

The Friends Of Hammersmith Hospital
Trustees' report and financial statements
for the year ended 31 March 2025

The Friends Of Hammersmith Hospital

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The Friends Of Hammersmith Hospital

Legal and administrative information

Charity registration number	209182
Business address	Hammersmith Hospital Du Cane Road London W12 0HS
Registered office	Hammersmith Hospital Du Cane Road London W12 0HS
Patron	Professor Lord Winston F.R.C.O.G., F.R.C.P.
President	Professor P Punjabi F.C.C.S.
Vice- presidents	Professor V Papalois F.R.C.S.
Chair	Miss. A Smith (retired as Chair September 2024) Ms J Sweid OBE (appointed as Chair September 2024)
Executive committee	Dr M Alsam Mrs H Grewal Mrs D Oldfield Ms. S Pavlik Matron D Owen Vicar J Westall Miss. A Smith
Administrator	Mrs. U.Jefferies
Emeritus president	Professor K. M. Taylor F.R.C.S.
Accountants	Leftley Rowe & Company Second Floor 87 Kenton Road Harrow Middlesex HA3 0AH
Bankers	National Westminster Bank Plc 1 Abbey Road London NW10 7RA

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025. The Trustees who served during the year and up to the date of this report are set out on page 1.

Charitable objects

The aims of the charity are to meet any requests for funding received from Hammersmith Hospital that are not likely to be funded through the NHS. This includes equipment for research, requests for equipment beneficial to patients and staff, and items to improve patient and staff amenities.

Structure, governance and management

Organisational structure

The charity is an association affiliated to Attend (formerly the National Association of Hospital and Community Friends). Its governing body is the Executive Committee which consists of a President, two Vice Presidents and ten members. There is also a Patron, and one salaried full-time Administrator who is supported by a group of 10 volunteers.

Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and serve for a three year term. They can be re-elected for a further term in the absence of any other nominee's and nominations for their return has been received.

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document

When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2025

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate directly via a link to justgiving.com.

Other ways to donate and give support to the Friends are through Just Giving (link on our website), the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers became a big issue in the last few years. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16-21 year olds, to help all charities involved with the Imperial College Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital, staff and patients

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2025

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project and money is raised specifically for this item.

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room.

Summary of the projects funded as shown in note 6 of the accounts during the year were:

Projects funded 2024/5

Patient and Staff Amenties

Microwave for the Vascular Lab - £147

Open SPR-XT for I.C.L Research Project, Professor Aboagye - £25,000

Renal Patients Research Project, Dr O. Shivakumar - £5,060

Research Project into Lung Complications Post Surgery, Dr Sanooj and Dr Stephens, Department of Surgery and Cancer - £19,935

Annual Project 2024/5 - Ultrasound Scanner for Vascular Laboratories - £37,492

Annual Project

All of our fundraising depends on the help from our many volunteers. On a daily basis there are usually at least two volunteers in our gift shop and one at our second-hand salesroom, which opens five days a week. We currently have ten volunteers.

This year we decided to permanently cancel our Grand Raffle and Derby Draw due to the cost of printing and postage we felt it was no longer sustainable as it did not generate the support and revenue of past years.

The Annual Report was sent out in August with the Annual General Meeting invitation. This year the AGM will be held in the Wolfson Centre, Hammersmith Hospital on 25th September 2025.

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds at 31 March 2025 is £462,628 (2024: £462,428).

The level of restricted funds is £102,424 at 31 March 2025 (2024: £98,789); this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2025

Segregation of assets

The main body of income is held in our investment fund, Close Brothers Asset Management. The Friends have four portfolios invested within Close Brothers. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Close Brothers Asset Management portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25 September 2025 and signed on its behalf by:

J. Sweid (Chair)

A. Smith (Trustee)

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2025 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Chartered Accountants and Statutory Auditors
Second Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

25 September 2025

The Friends Of Hammersmith Hospital

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations and legacies	2	129,357	-	129,357	42,238
Charitable activities	3	39,143	2,014	41,157	45,609
Income from investments	4	5,890	1,399	7,289	10,511
Total income		<u>174,390</u>	<u>3,413</u>	<u>177,803</u>	<u>98,358</u>
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	5	8,089	-	8,089	12,212
Expenditure on charitable activities	6	87,634	-	87,634	17,449
Support costs	7	77,580	1,360	78,940	83,549
Total expenditure		<u>173,303</u>	<u>1,360</u>	<u>174,663</u>	<u>113,210</u>
Net income/(expenditure) before transfers and gains and losses on investments					
		1,087	2,053	3,140	(14,852)
Transfer between funds		-	-	-	11,784
Transfer between funds		-	-	-	(11,784)
Movement in market value of investment portfolio		(887)	1,582	695	35,396
Net movement in funds		<u>200</u>	<u>3,635</u>	<u>3,835</u>	<u>20,544</u>
Reconciliation of funds:					
Total funds brought forward		<u>462,428</u>	<u>98,789</u>	<u>561,217</u>	<u>540,673</u>
Total funds carried forward		<u>462,628</u>	<u>102,424</u>	<u>565,052</u>	<u>561,217</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Balance sheet as at 31 March 2025

	Notes	£	2025	£	£	2024	£
Fixed assets							
Tangible fixed assets	10		-			-	
Fixed asset investments	11		492,282			513,096	
			<u>492,282</u>			<u>513,096</u>	
Current assets							
Stock		5,379			4,477		
Debtors	12	1,210			1,388		
Bank and cash		84,150			74,339		
		<u>90,739</u>			<u>80,204</u>		
Creditors: amounts falling due within one year	13	(17,969)			(32,083)		
Net current assets			<u>72,770</u>			<u>48,121</u>	
Net assets			<u>565,052</u>			<u>561,217</u>	
Funds	14						
Restricted income funds			102,424			98,789	
Unrestricted income funds			462,628			462,428	
Total funds			<u>565,052</u>			<u>561,217</u>	

The financial statements were approved by the Trustees on 25 September 2025 and signed on its behalf by

J. Sweid (Chair)

A. Smith (Trustee)

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	24,670	24,670	30,824
Legacies	104,442	104,442	11,284
Subscriptions	245	245	130
	<u>129,357</u>	<u>129,357</u>	<u>42,238</u>

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Shop income	16,538	-	16,538	20,774
Annual project	22,605	2,014	24,619	24,835
	<u>39,143</u>	<u>2,014</u>	<u>41,157</u>	<u>45,609</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

4. Income from investments

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income from interest and UK listed investments	5,890	1,399	7,289	10,511
	<u>5,890</u>	<u>1,399</u>	<u>7,289</u>	<u>10,511</u>

5. Fundraising trading

	Unrestricted funds £	2025 Total £	2024 Total £
Shop costs	8,089	8,089	12,212
	<u>8,089</u>	<u>8,089</u>	<u>12,212</u>

6. Expenditure on charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Microwave for vascular lab	147	147	-
Open SPR-XT for I.C.L. research project	25,000	25,000	-
Research project into lung complications	19,935	19,935	-
Annual Project - Ultrasound scanner for vascular labs	37,492	37,492	14,500
Bereavement Room Refurbishment QCH	-	-	1,823
Metabolic Medicine Fund	-	-	500
Cardiology Fund	-	-	500
Christmas Tree for Theatres	-	-	126
Renal patients research project	5,060	5,060	-
	<u>87,634</u>	<u>87,634</u>	<u>17,449</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

7. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
NHS recharges (including staff costs)	66,852	-	66,852	70,779
Rates and water	550	-	550	534
Insurance	725	-	725	690
Accountancy and bookkeeping fees	1,704	-	1,704	1,595
Legal and professional fees	5,730	1,360	7,090	7,077
Sundry expenses	224	-	224	763
Printing, postage and stationery	736	-	736	665
Bank charges	1,059	-	1,059	1,446
	<u>77,580</u>	<u>1,360</u>	<u>78,940</u>	<u>83,549</u>

8. Employees

Employment costs	2025 £	2024 £
NHS recharges (including wages and salaries)	<u>66,852</u>	<u>70,779</u>

A salary has been paid to one employee during the year by the NHS (2024: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Administrator	<u>1</u>	<u>1</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

10. Tangible fixed assets	Fixtures, fittings and equipment £	Shop fittings £	Total £
Cost			
At 1 April 2024	3,443	19,140	22,583
At 31 March 2025	3,443	19,140	22,583
Depreciation			
At 1 April 2024	3,443	19,140	22,583
At 31 March 2025	3,443	19,140	22,583
Net book values			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

11. Fixed asset investments	Listed investments £	Total £
Market value		
At 1 April 2024	513,096	513,096
Movement	(20,814)	(20,814)
At 31 March 2025	492,282	492,282

All fixed asset investments are held within the United Kingdom.

12. Debtors	2025 £	2024 £
Other debtors	1,210	1,388

13. Creditors: amounts falling due within one year	2025 £	2024 £
Taxes and social security creditor	111	317
Accruals and deferred income	17,858	31,766
	17,969	32,083

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2025

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	-	-	-
Fixed asset investments	389,858	102,424	492,282
Current assets	90,739	-	90,739
Current liabilities	(17,969)	-	(17,969)
	<u>462,628</u>	<u>102,424</u>	<u>565,052</u>

15. Unrestricted funds

	At 01 April 2024 £	Incoming resources £	Outgoing resources £	Movement £	At 31 March 2025 £
General fund	<u>462,428</u>	<u>174,390</u>	<u>(173,303)</u>	<u>(887)</u>	<u>462,628</u>

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

16. Restricted funds

	At 01 April 2024 £	Incoming resources £	Outgoing resources £	Movement £	At 31 March 2025 £
Maureen Miles Legacy	98,789	1,399	(1,360)	1,582	100,410
Annual project	-	2,014	-	-	2,014
	<u>98,789</u>	<u>3,413</u>	<u>(1,360)</u>	<u>1,582</u>	<u>102,424</u>

Purposes of restricted funds

Maureen Miles Legacy

The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project

The annual project aims to raise funds to finance a specific item every year. This year there was expenditure of £37,492 for an ultrasound scanner for the vascular labs.

Accounts

Charity number: 209182

The Friends Of Hammersmith Hospital
Trustees' report and financial statements
for the year ended 31 March 2024

The Friends Of Hammersmith Hospital

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Vice- presidents	Professor V Papalois F.R.C.S.
Chair	Miss. A Smith
Executive committee	Mrs. H. Grewal Mrs. D. Oldfield Ms. S.Pavlik Ms.J. Sweid OBE Vicar J Westall
Administrator	Mrs. U.Jefferies
Emeritus president	Professor K. M. Taylor F.R.C.S.
Accountants	Leftley Rowe & Company Second Floor 87 Kenton Road Harrow Middlesex HA3 0AH
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The Friends Of Hammersmith Hospital

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Charitable objects

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Structure, governance and management

Organisational structure

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Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and can serve for three years.

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document

When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2024

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate directly via a link to justgiving.com.

Other ways to donate and give support to the Friends are through Just Giving (link on our website), the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers became a big issue in the last few years. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16-21 year olds, to help all charities involved with the Imperial College Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital, staff and patients

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2024

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project and money is raised specifically for this item.

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room.

Summary of the projects funded as shown in note 6 of the accounts during the year were:

Patient and Staff Amenities

Bereavement room refurbishment QCH - £1,823.00

Metabolic Medicine fund - £500.00

Cardiology fund - £500.00

Christmas tree for Theatres - £126.00

Annual Project 2023 - Omni Retractor for Theatres - £14,500.00

Annual Project

All of our fundraising depends on the help from our many volunteers. On a daily basis there are usually at least two volunteers in our gift shop and one at our second-hand salesroom, which opens five days a week. We currently have 12 volunteers.

This year unfortunately due to lack of volunteers we have not been able to hold our Derby Draw and Grand Raffle, which raise money for general funds. Hopefully next year, we will conduct these as usual, with all members being circulated three times a year and the tickets for the Derby Draw and the Grand Raffle being sent out with our appeal letters and information updates.

The Annual Report was sent out in August with the Annual General Meeting invitation. This year the AGM will be held in the W12 Conference Centre, Hammersmith Hospital on 26th September 2024.

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds at 31 March 2024 is £462,428 (2023: £451,621).

The level of restricted funds is £98,789 at 31 March 2024 (2023: £89,052); this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2024

Segregation of assets

The main body of income is held in our investment fund, Close Brothers Asset Management. The Friends have four portfolios invested within Close Brothers. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Close Brothers Asset Management portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 September 2024 and signed on its behalf by:

A. Smith (Chair)

J. Sweid (Trustee)

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2024 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Chartered Accountants and Statutory Auditors
Second Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

26 September 2024

The Friends Of Hammersmith Hospital

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	2	42,238	-	42,238	42,892
Charitable activities	3	43,062	2,547	45,609	22,254
Income from investments	4	8,640	1,871	10,511	10,973
Total income		<u>93,940</u>	<u>4,418</u>	<u>98,358</u>	<u>76,119</u>
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	5	12,212	-	12,212	357
Expenditure on charitable activities	6	2,949	14,500	17,449	42,791
Support costs	7	81,847	1,702	83,549	68,247
Total expenditure		<u>97,008</u>	<u>16,202</u>	<u>113,210</u>	<u>111,395</u>
Net income/(expenditure) before transfers and gains and losses on investments		(3,068)	(11,784)	(14,852)	(35,276)
Transfer between funds		-	11,784	11,784	21,042
Transfer between funds		(11,784)	-	(11,784)	(21,042)
Movement in market value of investment portfolio		25,659	9,737	35,396	(82,495)
Net movement in funds		<u>10,807</u>	<u>9,737</u>	<u>20,544</u>	<u>(117,771)</u>
Reconciliation of funds:					
Total funds brought forward		451,621	89,052	540,673	658,444
Total funds carried forward		<u>462,428</u>	<u>98,789</u>	<u>561,217</u>	<u>540,673</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Balance sheet as at 31 March 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible fixed assets	10		-			-	
Fixed asset investments	11		513,096			490,216	
			<u>513,096</u>			<u>490,216</u>	
Current assets							
Stock		4,477			4,878		
Debtors	12	1,388			1,304		
Bank and cash		<u>74,339</u>			<u>71,445</u>		
		80,204			77,627		
Creditors: amounts falling due within one year	13	<u>(32,083)</u>			<u>(27,170)</u>		
Net current assets			48,121			50,457	
Net assets			<u>561,217</u>			<u>540,673</u>	
Funds	14						
Restricted income funds			98,789			89,052	
Unrestricted income funds			<u>462,428</u>			<u>451,621</u>	
Total funds			<u>561,217</u>			<u>540,673</u>	

The financial statements were approved by the Trustees on 26 September 2024 and signed on its behalf by

A. Smith (Chair)

J. Sweid (Trustee)

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	30,824	30,824	17,762
Legacies	11,284	11,284	25,000
Subscriptions	130	130	130
	<u>42,238</u>	<u>42,238</u>	<u>42,892</u>

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Shop income	20,774	-	20,774	5,905
Annual project	22,288	2,547	24,835	16,349
	<u>43,062</u>	<u>2,547</u>	<u>45,609</u>	<u>22,254</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

4. Income from investments

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income from interest and UK listed investments	8,640	1,871	10,511	10,973
	<u>8,640</u>	<u>1,871</u>	<u>10,511</u>	<u>10,973</u>

5. Fundraising trading

	Unrestricted funds £	2024 Total £	2023 Total £
Shop costs	12,212	12,212	357
	<u>12,212</u>	<u>12,212</u>	<u>357</u>

6. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Machine Perfusion for renal unit	-	-	-	28,000
Foetal monitors for birthing suite and labour ward	-	-	-	13,696
Peritoneal dialysis fund	-	-	-	1,095
Annual Project - Omni Retractor for Theatres	-	14,500	14,500	-
Bereavement Room Refurbishment QCH	1,823	-	1,823	-
Metabolic Medicine Fund	500	-	500	-
Cardiology Fund	500	-	500	-
Christmas Tree for Theatres	126	-	126	-
	<u>2,949</u>	<u>14,500</u>	<u>17,449</u>	<u>42,791</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

7. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
NHS recharges (including staff costs)	70,779	-	70,779	55,490
Rates and water	534	-	534	(323)
Insurance	690	-	690	557
Accountancy and bookkeeping fees	1,595	-	1,595	1,846
Legal and professional fees	5,375	1,702	7,077	7,849
Sundry expenses	763	-	763	1,208
Printing, postage and stationery	665	-	665	773
Bank charges	1,446	-	1,446	847
	<u>81,847</u>	<u>1,702</u>	<u>83,549</u>	<u>68,247</u>

8. Employees

Employment costs	2024 £	2023 £
NHS recharges (including wages and salaries)	<u>70,779</u>	<u>55,490</u>

A salary has been paid to one employee during the year by the NHS (2023: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Administrator	<u>1</u>	<u>1</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

10. Tangible fixed assets	Fixtures, fittings and equipment £	Shop fittings £	Total £
Cost			
At 1 April 2023	3,443	19,140	22,583
At 31 March 2024	3,443	19,140	22,583
Depreciation			
At 1 April 2023	3,443	19,140	22,583
At 31 March 2024	3,443	19,140	22,583
Net book values			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

11. Fixed asset investments	Listed investments £	Total £
Market value		
At 1 April 2023	490,216	490,216
Movement	22,880	22,880
At 31 March 2024	513,096	513,096

All fixed asset investments are held within the United Kingdom.

12. Debtors	2024 £	2023 £
Other debtors	1,388	614
Prepayments	-	690
	1,388	1,304

13. Creditors: amounts falling due within one year	2024 £	2023 £
Taxes and social security creditor	317	377
Accruals and deferred income	31,766	26,793
	32,083	27,170

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2024

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	-	-	-
Fixed asset investments	414,307	98,789	513,096
Current assets	80,204	-	80,204
Current liabilities	(32,083)	-	(32,083)
	<u>462,428</u>	<u>98,789</u>	<u>561,217</u>

15. Unrestricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2024 £
General fund	<u>451,621</u>	<u>93,940</u>	<u>(97,008)</u>	<u>(11,784)</u>	<u>25,659</u>	<u>462,428</u>

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

16. Restricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2024 £
Maureen Miles Legacy	89,052	1,871	(1,702)	(169)	9,737	98,789
Annual project	-	2,547	(14,500)	11,953	-	-
	<u>89,052</u>	<u>4,418</u>	<u>(16,202)</u>	<u>11,784</u>	<u>9,737</u>	<u>98,789</u>

Purposes of restricted funds

Maureen Miles Legacy

The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project

The annual project aims to raise funds to finance a specific item every year. This year there was expenditure of £14,500 for Omni Retractor for the theatres.

Accounts

Charity number: 209182

The Friends Of Hammersmith Hospital
Trustees' report and financial statements
for the year ended 31 March 2023

The Friends Of Hammersmith Hospital

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The Friends Of Hammersmith Hospital

Legal and administrative information

Charity registration number	209182	
Business address	Hammersmith Hospital Du Cane Road London W12 0HS	
Registered office	Hammersmith Hospital Du Cane Road London W12 0HS	
Patron	Professor Lord Winston F.R.C.O.G., F.R.C.P.	
President	Professor P. Punjabi F.C.C.S.	
Vice- presidents	Professor V Papalois F.R.C.S. Professor C Fotopoulou F.R.C.S.	
Chair	Miss. A Smith	
Executive committee	Mrs. H. Grewal Mrs. M. Kearney Mrs. D. Oldfield Ms. S.Pavlik Ms.J. Sweid OBE Vicar J Westall	(retired 2022)
Administrator	Mrs. U.Jefferies	
Emeritus president	Professor K. M. Taylor F.R.C.S.	
Accountants	Leftley Rowe & Company Second Floor 87 Kenton Road Harrow Middlesex HA3 0AH	
Bankers	National Westminster Bank Plc 1 Abbey Road London NW10 7RA	

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023. The Trustees who served during the year and up to the date of this report are set out on page 1.

Charitable objects

The aims of the charity are to meet any requests for funding received from Hammersmith Hospital that are not likely to be funded through the NHS. This includes equipment for research, requests for equipment beneficial to patients and staff, and items to improve patient and staff amenities.

Structure, governance and management

Organisational structure

The charity is an association affiliated to Attend (formerly the National Association of Hospital and Community Friends). Its governing body is the Executive Committee which consists of a President, two Vice Presidents and ten members. There is also a Patron, and one salaried full-time Administrator who is supported by a group of 18 volunteers.

Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and can serve for three years.

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document

When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2023

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate directly via a link to justgiving.com.

Other ways to donate and give support to the Friends are through Just Giving (link on our website), the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers became a big issue in the last few years. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16-21 year olds, to help all charities involved with the Imperial College Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2023

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project and money is raised specifically for this item.

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room. We also allocate the proceeds from the Grand Raffle which usually takes place in November.

Summary of the projects funded as shown in note 7 of the accounts during the year were:

Patient and Staff Amenities

2 Foetal Monitors for the birthing Suite and Labour Ward - £13,696

Peritoneal Dialysis fund - £1,095

Annual Project 2022 Machine Perfusion for the Renal Unit - £28,000

All of our fundraising depends on the help from our many volunteers. On a daily basis there are usually at least two volunteers in our gift shop and one at our second-hand salesroom, which opens five days a week. We currently have five volunteers returned and three new volunteers. Sadly due to age and restrictions many of our twenty two previous volunteers felt they were unable to return to duties following the Covid-19 pandemic.

This year unfortunately due to lack of volunteers we have not been able to hold our Derby Draw and Grand Raffle, which raise money for general funds. Hopefully next year, we will conduct these as usual, with all members being circulated three times a year and the tickets for the Derby Draw and the Grand Raffle being sent out with our appeal letters and information updates.

The Annual Report was sent out in August with the Annual General Meeting invitation. This year the AGM will be held in the Willow Suite, W12 Conference Centre, Hammersmith Hospital on 5 October 2023.

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds at 31 March 2023 is £451,621 (2022: £556,649).

The level of restricted funds is £89,052 at 31 March 2023 (2022: £101,795); this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2023

Segregation of assets

The main body of income is held in our investment fund, Close Brothers Asset Management. The Friends have four portfolios invested within Close Brothers. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Close Brothers Asset Management portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 5 October 2023 and signed on its behalf by:

A. Smith (Chair)

J. Sweid (Trustee)

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2023 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Chartered Accountants and Statutory Auditors
Second Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

5 October 2023

The Friends Of Hammersmith Hospital

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies	2	42,892	-	42,892	22,034
Charitable activities	3	17,532	4,722	22,254	11,059
Income from investments	4	8,990	1,983	10,973	9,081
Other incoming resources	5	-	-	-	1,084
Total income		<u>69,414</u>	<u>6,705</u>	<u>76,119</u>	<u>43,258</u>
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	6	357	-	357	269
Expenditure on charitable activities	7	14,791	28,000	42,791	(1,419)
Support costs	8	66,822	1,425	68,247	71,681
Total expenditure		<u>81,970</u>	<u>29,425</u>	<u>111,395</u>	<u>70,531</u>
Net income/(expenditure) before transfers and gains and losses on investments		(12,556)	(22,720)	(35,276)	(27,273)
Transfer between funds		-	21,042	21,042	(3,508)
Transfer between funds		(21,042)	-	(21,042)	3,508
Movement in market value of investment portfolio		(71,430)	(11,065)	(82,495)	51,910
Net movement in funds		<u>(105,028)</u>	<u>(12,743)</u>	<u>(117,771)</u>	<u>24,637</u>
Reconciliation of funds:					
Total funds brought forward		556,649	101,795	658,444	633,807
Total funds carried forward		<u>451,621</u>	<u>89,052</u>	<u>540,673</u>	<u>658,444</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Balance sheet as at 31 March 2023

	Notes	£	2023	£	£	2022	£
Fixed assets							
Tangible fixed assets	11		-			-	
Fixed asset investments	12		490,216			615,815	
			<u>490,216</u>			<u>615,815</u>	
Current assets							
Stock		4,878			5,234		
Debtors	13	1,304			877		
Bank and cash		71,445			72,337		
		<u>77,627</u>			<u>78,448</u>		
Creditors: amounts falling due within one year	14	(27,170)			(35,819)		
Net current assets			50,457			42,629	
Net assets			<u>540,673</u>			<u>658,444</u>	
Funds	15						
Restricted income funds			89,052			101,795	
Unrestricted income funds			451,621			556,649	
Total funds			<u>540,673</u>			<u>658,444</u>	

The financial statements were approved by the Trustees on 5 October 2023 and signed on its behalf by

A. Smith (Chair)

J. Sweid (Trustee)

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	17,762	17,762	13,004
Legacies	25,000	25,000	9,000
Subscriptions	130	130	30
	<u>42,892</u>	<u>42,892</u>	<u>22,034</u>

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Shop income	5,905	-	5,905	2,197
Annual project	11,627	4,722	16,349	8,862
	<u>17,532</u>	<u>4,722</u>	<u>22,254</u>	<u>11,059</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

4. Income from investments

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income from interest and UK listed investments	8,990	1,983	10,973	9,081
	<u>8,990</u>	<u>1,983</u>	<u>10,973</u>	<u>9,081</u>

5. Other incoming resources

	2023 Total £	2022 Total £
Banking receipt	-	1,084
	<u>-</u>	<u>1,084</u>

6. Fundraising trading

	Unrestricted funds £	2023 Total £	2022 Total £
Shop costs	357	357	269
	<u>357</u>	<u>357</u>	<u>269</u>

7. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Machine Perfusion for renal unit	-	28,000	28,000	-
Foetal monitors for birthing suite and labour ward	13,696	-	13,696	-
Peritoneal dialysis fund	1,095	-	1,095	-
Solenoid valve switch and computer workstation	-	-	-	(1,419)
	<u>14,791</u>	<u>28,000</u>	<u>42,791</u>	<u>(1,419)</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

8. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
NHS recharges (including staff costs)	55,490	-	55,490	57,902
Rates and water	(323)	-	(323)	-
Insurance	557	-	557	645
Accountancy and bookkeeping fees	1,846	-	1,846	1,704
Legal and professional fees	6,424	1,425	7,849	8,748
Sundry expenses	1,208	-	1,208	1,114
Printing, postage and stationery	773	-	773	780
Depreciation	-	-	-	231
Bank charges	847	-	847	557
	<u>66,822</u>	<u>1,425</u>	<u>68,247</u>	<u>71,681</u>

9. Employees

Employment costs	2023 £	2022 £
NHS recharges (including wages and salaries)	<u>55,490</u>	<u>57,902</u>

A salary has been paid to one employee during the year by the NHS (2022: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Administrator	<u>1</u>	<u>1</u>

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

11. Tangible fixed assets	Fixtures, fittings and equipment £	Shop fittings £	Total £
Cost			
At 1 April 2022	3,443	19,140	22,583
At 31 March 2023	3,443	19,140	22,583
Depreciation			
At 1 April 2022	3,443	19,140	22,583
At 31 March 2023	3,443	19,140	22,583
Net book values			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-
12. Fixed asset investments		Listed investments £	Total £
Market value			
At 1 April 2022		615,815	615,815
Movement		(125,599)	(125,599)
At 31 March 2023		490,216	490,216
All fixed asset investments are held within the United Kingdom.			
13. Debtors		2023 £	2022 £
Other debtors		614	320
Prepayments		690	557
		1,304	877
14. Creditors: amounts falling due within one year		2023 £	2022 £
Taxes and social security creditor		377	151
Accruals and deferred income		26,793	35,668
		27,170	35,819

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2023

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	-	-
Fixed asset investments	401,164	89,052	490,216
Current assets	77,627	-	77,627
Current liabilities	(27,170)	-	(27,170)
	<u>451,621</u>	<u>89,052</u>	<u>540,673</u>

16. Unrestricted funds

	At 01 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2023 £
General fund	<u>556,649</u>	<u>69,414</u>	<u>(81,970)</u>	<u>(21,042)</u>	<u>(71,430)</u>	<u>451,621</u>

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

17. Restricted funds

	At 01 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2023 £
Maureen Miles Legacy	101,795	1,983	(1,425)	(2,236)	(11,065)	89,052
Annual project	-	4,722	(28,000)	23,278	-	-
	<u>101,795</u>	<u>6,705</u>	<u>(29,425)</u>	<u>21,042</u>	<u>(11,065)</u>	<u>89,052</u>

Purposes of restricted funds

Maureen Miles Legacy

The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project

The annual project aims to raise funds to finance a specific item every year. This year there was expenditure of £28,000 for Machine Perfusion for the the Renal Unit.

Accounts

Charity number: 209182

The Friends Of Hammersmith Hospital
Trustees' report and financial statements
for the year ended 31 March 2022

The Friends Of Hammersmith Hospital

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The Friends Of Hammersmith Hospital

Legal and administrative information

Charity registration number	209182	
Business address	Hammersmith Hospital Du Cane Road London W12 0HS	
Registered office	Hammersmith Hospital Du Cane Road London W12 0HS	
Patron	Professor Lord Winston D.Sc., FMedSci., F.R.C.O.G., F.R.C.P.	
President	Professor P. Punjabi F.C.C.P.	
Vice- presidents	Professor V Papalois F.R.C.P. Professor C Fotopoulou	
Chair	Miss. A Smith	
Executive committee	Mrs. H. Grewal Mrs. G. Hunt Mrs. M. Kearney Ms. H. Melmoth Mrs. D. Oldfield Ms. S.Pavlik Ms.J. Sweid OBE Mrs.K. Taylor- FREI Vicar J Westall	(retired 2021) (retired 2021) (retired 2021) (retired 2021) (retired 2021) (retired 2021) (appointed 2022)
Administrator	Mrs. U.Jefferies	
Emeritus president	Professor K. M. Taylor F.R.C.S.	
Accountants	Leftley Rowe and Company Second Floor 87 Kenton Road Harrow Middlesex HA3 0AH	
Bankers	National Westminster Bank Plc 1 Abbey Road London NW10 7RA	

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2022

The Trustees present their report and the financial statements for the year ended 31 March 2022. The Trustees who served during the year and up to the date of this report are set out on page 1.

Charitable objects

The aims of the charity are to meet any requests for funding received from Hammersmith Hospital that are not likely to be funded through the NHS. This includes equipment for research, requests for equipment beneficial to patients and staff, and items to improve patient and staff amenities.

Structure, governance and management

Organisational structure

The charity is an association affiliated to Attend (formerly the National Association of Hospital and Community Friends). Its governing body is the Executive Committee which consists of a President, two Vice Presidents and ten members. There is also a Patron, and one salaried full-time Administrator who is supported by a group of 18 volunteers.

Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and can serve for three years .

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document

When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2022

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate directly via a link to justgiving.com.

Other ways to donate and give support to the Friends are through Just Giving , (link on our website), the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust. Members shopping through Amazon Smile can link their purchases to the Friends and a percentage of the sales will be awarded to the Friends.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers became a big issue in the last few years. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16 -21 year olds, to help all charities involved with the Imperial Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2022

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project and money is raised specifically for this item. Due to Covid 19 restrictions we were unable to arrange a project this year but hope to reinstate the award as soon as we receive some applications .

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room. We also allocate the proceeds from the Grand Raffle which usually takes place in November but due to Covid 19 was also cancelled last year.

Summary of the projects funded as shown in note 6 of the accounts during the year were: None

Unfortunately as no grant applications were received throughout this year, due to the immense work load of the Doctors and Clinicians, we were unable to support any projects.

We hope to remedy that this year by promoting our services to the hospital internally by department and invite applications for awards.

Annual Project - There was no Annual Project this year.

All of our fundraising depends on the help from our many volunteers. On a daily basis there are usually at least two volunteers in our gift shop, two in our flower shop and usually two at our second hand salesroom, which opens three mornings a week. Since March 17th 2020 the Imperial College Healthcare NHS Trust have not permitted any Friends' volunteers on site, until September 2021 when we had two volunteers return. We currently have five volunteers returned and one new volunteer. Sadly due to age and restrictions many of our twenty two previous volunteers felt they were unable to return to duties.

This year unfortunately due to lack of volunteers we have not been able to hold our Derby Draw and Grand Raffle, which raise money for general funds. Hopefully next year, we will conduct these as usual, with all members being circulated three times a year and the tickets for the Derby Draw and the Grand Raffle being sent out with our appeal letters and information updates.

The Annual Report will be sent out in July with the Annual General Meeting invitation. This year the AGM will be held in the W12 Conference Centre, Hammersmith Hospital in September.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2022

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds is £556,649 (2021: £537,566.).

The level of restricted funds is £101,795 (2021: £96,241) this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

Segregation of assets

The main body of income is held in our investment fund, Close Brothers Asset Management. The Friends have four portfolios invested within Close Brothers. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Close Brothers Asset Management portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15th September 2022 and signed on its behalf by:

A Smith (Chair)

J Sweid (Trustee)

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2022 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe and Company
Chartered Accountants and Statutory Auditors
Second Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

15th September 2022

The Friends Of Hammersmith Hospital**Statement of financial activities****For the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and legacies	2	22,034	-	22,034	32,738
Charitable activities	3	7,551	3,508	11,059	7,896
Income from investments	4	7,682	1,399	9,081	10,303
Other incoming resources	5	1,084	-	1,084	10,000
Total income		<u>38,351</u>	<u>4,907</u>	<u>43,258</u>	<u>60,937</u>
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	6	269	-	269	5,229
Expenditure on charitable activities	7, 8	(1,419)	-	(1,419)	19,544
Support costs	9	69,235	2,446	71,681	72,470
Total expenditure		<u>68,085</u>	<u>2,446</u>	<u>70,531</u>	<u>97,243</u>
Net income/(expenditure) before transfers and gains and losses on investments		(29,734)	2,461	(27,273)	(36,306)
Transfer between funds		-	(3,508)	(3,508)	(18,140)
Transfer between funds		3,508	-	3,508	18,140
Movement in market value of investment portfolio		45,309	6,601	51,910	118,152
Net movement in funds		<u>19,083</u>	<u>5,554</u>	<u>24,637</u>	<u>81,846</u>
Reconciliation of funds:					
Total funds brought forward		537,566	96,241	633,807	551,961
Total funds carried forward		<u>556,649</u>	<u>101,795</u>	<u>658,444</u>	<u>633,807</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital**Balance sheet
as at 31 March 2022**

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible fixed assets	12		-			231	
Fixed asset investments	13		615,815			620,369	
			<u>615,815</u>			<u>620,600</u>	
Current assets							
Stock		5,234			5,504		
Debtors	14	877			1,230		
Bank and cash		72,337			25,057		
		<u>78,448</u>			<u>31,791</u>		
Creditors: amounts falling due within one year	15	(35,819)			(18,584)		
Net current assets			42,629			13,207	
Net assets			<u>658,444</u>			<u>633,807</u>	
Funds	16						
Restricted income funds			101,795			96,241	
Unrestricted income funds			556,649			537,566	
Total funds			<u>658,444</u>			<u>633,807</u>	

The financial statements were approved by the Trustees on 15th September 2022 and signed on its behalf by

.....
A. Smith (Chair)

.....
J. Sweid (Trustee)

The notes on pages 10 to 16 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	13,004	13,004	15,430
Legacies	9,000	9,000	17,178
Subscriptions	30	30	130
	<u>22,034</u>	<u>22,034</u>	<u>32,738</u>

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Shop income	2,197	-	2,197	5,373
Annual project	5,354	3,508	8,862	2,523
	<u>7,551</u>	<u>3,508</u>	<u>11,059</u>	<u>7,896</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

4. Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income from interest and UK listed investments	7,682	1,399	9,081	10,303
	<u>7,682</u>	<u>1,399</u>	<u>9,081</u>	<u>10,303</u>

5. Other incoming resources

	Unrestricted funds £	2022 Total £	2021 Total £
Covid-19 support grant	-	-	10,000
Banking receipt	1,084	1,084	-
	<u>1,084</u>	<u>1,084</u>	<u>10,000</u>

6. Fundraising trading

	Unrestricted funds £	2022 Total £	2021 Total £
Shop costs	269	269	5,229
	<u>269</u>	<u>269</u>	<u>5,229</u>

7. Expenditure on charitable activities - by fund type

	Unrestricted funds £	2022 Total £	2021 Total £
Annual Project	-	-	-
Endoscopic vein harvesting kits	-	-	13,125
Contribution towards Hypoxic chamber	-	-	5,000
Solenoid valve switch and computer workstation	(1419)	(1,419)	1,419
	<u>(1419)</u>	<u>(1,419)</u>	<u>19,544</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

8. Expenditure on charitable activities - by activity

	2022 Total £	2021 Total £
Annual Project	-	-
Endoscopic vein harvesting kits	-	13,125
Contribution towards Hypoxic chamber	-	5,000
Solenoid valve switch and computer workstation	(1419)	1,419
	<u>(1,419)</u>	<u>19,544</u>

9. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
NHS recharges (including staff costs)	57,902	-	57,902	59,947
Insurance	645	-	645	614
Accountancy and bookkeeping fees	1,704	-	1,704	1,988
Legal and professional fees	6,302	2,446	8,748	8,071
Sundry expenses	1,114	-	1,114	746
Printing, postage and stationery	780	-	780	575
Depreciation	231	-	231	58
Bank charges	557	-	557	471
	<u>69,235</u>	<u>2,446</u>	<u>71,681</u>	<u>72,470</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

10. Employees

Employment costs	2022 £	2021 £
NHS recharges (including wages and salaries)	57,902	59,947

A salary has been paid to one employee during the year by the NHS (2021: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Employee	1	1

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment £	Shop fittings £	Total £
Cost			
At 1 April 2021	3,443	19,140	22,583
At 31 March 2022	3,443	19,140	22,583
Depreciation			
At 1 April 2021	3,390	18,962	22,352
Charge for the year	53	178	231
At 31 March 2022	3,443	19,140	22,583
Net book values			
At 31 March 2022	-	-	-
At 31 March 2021	53	178	231

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

13. Fixed asset investments

	Listed investments £	Total £
Market value		
At 1 April 2021	620,369	620,369
Movement	(4,554)	(4,554)
At 31 March 2022	<u>615,815</u>	<u>615,815</u>

All fixed asset investments are held within the United Kingdom.

14. Debtors

	2022 £	2021 £
Other debtors	320	673
Prepayments	557	557
	<u>877</u>	<u>1,230</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security creditor	151	-
Accruals and deferred income	35,668	18,584
	<u>35,819</u>	<u>18,584</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:			
Tangible fixed assets	-	-	-
Fixed asset investments	515,698	100,117	615,815
Current assets	78,448	-	78,448
Current liabilities	(35,819)	-	(35,819)
	<u>558,327</u>	<u>100,117</u>	<u>658,444</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2022

17. Unrestricted funds	At 01 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2022 £
General fund	537,566	38,351	(68,085)	3,508	45,309	556,649

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

18. Restricted funds	At 01 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2022 £
Maureen Miles Legacy	96,241	1,399	(2,446)	-	6,601	101,795
Annual project	-	3,508		(3,508)	-	-
	96,241	4,907	(2,446)	(3,508)	6,601	101,795

Purposes of restricted funds

Maureen Miles Legacy

The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project

The annual project aims to raise funds to finance a specific item every year. This year there was no annual project due to Covid 19 restrictions.

Accounts

Charity number: 209182

The Friends Of Hammersmith Hospital
Trustees' report and financial statements
for the year ended 31 March 2021

The Friends Of Hammersmith Hospital

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The Friends Of Hammersmith Hospital

Legal and administrative information

Charity registration number	209182
Business address	Hammersmith Hospital Du Cane Road London W12 0HS
Registered office	Hammersmith Hospital Du Cane Road London W12 0HS
Patron	Professor Lord Winston D.Sc., FMedSci., F.R.C.O.G., F.R.C.P.
President	Professor P. Punjabi F.C.C.P.
Vice- presidents	Professor V Papalois F.R.C.P. Professor C Fotopoulou
Chair	Miss. A Smith
Executive committee	Mrs. H. Grewal Mrs. G. Hunt Mrs. M. Kearney Ms. H. Melmoth Mrs. D. Oldfield Ms. S.Pavlik Ms.J. Sweid OBE Mrs.K. Taylor- FREI
Administrator	Mrs. U.Jefferies
Emeritus president	Professor K. M. Taylor F.R.C.S.
Accountants	Leftley Rowe and Company Second Floor 87 Kenton Road Harrow Middlesex HA3 0AH
Bankers	National Westminster Bank Plc 1 Abbey Road London NW10 7RA

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2021

The Trustees present their report and the financial statements for the year ended 31 March 2021. The Trustees who served during the year and up to the date of this report are set out on page 1.

Charitable objects

The aims of the charity are to meet any requests for funding received from Hammersmith Hospital that are not likely to be funded through the NHS. This includes equipment for research, requests for equipment beneficial to patients and staff, and items to improve patient and staff amenities.

Structure, governance and management

Organisational structure

The charity is an association affiliated to Attend (formerly the National Association of Hospital and Community Friends). Its governing body is the Executive Committee which consists of a President, two Vice Presidents and ten members. There is also a Patron, and one salaried full-time Administrator who is supported by a group of 18 volunteers.

Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and can serve for three years .

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document

When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2021

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to update our security systems and install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate via our website, which are made through justgiving.com.

Other ways to donate and give support to the Friends are through the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust. Members shopping through Amazon Smile can link their purchases to the Friends and a percentage of the sales will be awarded to the Friends.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers became a big issue in the last few years. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16 -21 year olds, to help all charities involved with the Imperial Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2021

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project and money is raised specifically for this item. Due to Covid 19 restrictions we were unable to arrange a project this year.

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room. We also allocate the proceeds from the Grand Raffle which usually takes place in November but due to Covid 19 was also cancelled last year.

Summary of the projects funded as shown in note 6 of the accounts during the year were:

£13,125 - Endoscopic Vein Harvesting Kits, Professor Punjabi, Cardiothoracic Surgery.

£5,000 -Contribution towards cost of £16,000 to purchase of Hypoxic Chamber and other supporting apparatus. Professor Justin Mason, Cardiovascular Division NHLI.

£1,419 - Solenoid valve switch and computer workstation to complete the setup of a novel flow-rig system for Dr. Katharine Lodge, Vascular Science.

Total £19,544

Annual Project - There was no Annual Project this year.

All of our fundraising depends on the help from our many volunteers. On a daily basis there are always at least two volunteers in our gift shop, two in our flower shop and usually two at our second hand salesroom, which opens three mornings a week. Since March 17th 2020 the Imperial College Healthcare NHS Trust have not permitted any Friends' volunteers on site.

This year unfortunately due to Covid-19, we have not been able to hold our Derby Draw and Grand Raffle, which raise money for general funds. Hopefully next year, we will conduct these as usual, with all members being circulated three times a year and the tickets for the Derby Draw and the Grand Raffle being sent out with our appeal letters and information updates.

The Annual Report is usually sent out in May/Early June with the Annual General Meeting invitation. Unfortunately this year with the restrictions in place due to Covid-19, the Annual Report has been delayed and sent out to members in August with the invitation to the virtual AGM being held on Zoom teleconference meeting in early September.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2021

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds is £537,566 (2020: £456,525).

The level of restricted funds is £96,241 (2020: £95,436) this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

Segregation of assets

The main body of income is held in our investment fund, Close Brothers Asset Management. The Friends have four portfolios invested within Close Brothers. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Close Brothers Asset Management portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

The Friends Of Hammersmith Hospital

Report of the Trustees for the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st September 2021 and signed on its behalf by:

A Smith (Chair)

J Sweid (Trustee)

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2021 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe and Company
Chartered Accountants and Statutory Auditors
Second Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

21st September 2021

The Friends Of Hammersmith Hospital

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	2	32,738	-	32,738	47,239
Charitable activities	3	5,373	2,523	7,896	57,143
Income from investments	4	8,716	1,587	10,303	18,594
Other incoming resources	5	10,000	-	10,000	-
Total income		<u>56,827</u>	<u>4,110</u>	<u>60,937</u>	<u>122,976</u>
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	6	5,229	-	5,229	24,023
Expenditure on charitable activities	7, 8	19,544	-	19,544	17,950
Support costs	9	71,099	1,371	72,470	57,426
Total expenditure		<u>95,872</u>	<u>1,371</u>	<u>97,243</u>	<u>99,399</u>
Net income/(expenditure) before transfers and gains and losses on investments		(39,045)	2,739	(36,306)	23,577
Transfer between funds		-	(18,140)	(18,140)	-
Transfer between funds		18,140	-	18,140	-
Movement in market value of investment portfolio		101,946	16,206	118,152	(29,831)
Net movement in funds		<u>81,041</u>	<u>805</u>	<u>81,846</u>	<u>(6,254)</u>
Reconciliation of funds:					
Total funds brought forward		456,525	95,436	551,961	558,215
Total funds carried forward		<u>537,566</u>	<u>96,241</u>	<u>633,807</u>	<u>551,961</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	12		231		289
Fixed asset investments	13		620,369		515,502
			<u>620,600</u>		<u>515,791</u>
Current assets					
Stock		5,504		7,522	
Debtors	14	1,230		1,140	
Bank and cash		25,057		35,976	
		<u>31,791</u>		<u>44,638</u>	
Creditors: amounts falling due within one year	15	(18,584)		(8,468)	
Net current assets			<u>13,207</u>		<u>36,170</u>
Net assets			<u>633,807</u>		<u>551,961</u>
Funds	16				
Restricted income funds			96,241		95,436
Unrestricted income funds			537,566		456,525
Total funds			<u>633,807</u>		<u>551,961</u>

The financial statements were approved by the Trustees on 21 September 2021 and signed on its behalf by

A. Smith (Chair)

J. Sweid (Trustee)

The notes on pages 10 to 16 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2021

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	15,430	15,430	16,485
Legacies	17,178	17,178	30,319
Subscriptions	130	130	435
	<u>32,738</u>	<u>32,738</u>	<u>47,239</u>

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Shop income	5,373	-	5,373	35,936
Annual project	-	2,523	2,523	20,742
Derby draw	-	-	-	465
	<u>5,373</u>	<u>2,523</u>	<u>7,896</u>	<u>57,143</u>

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Notes to the financial statements for the year ended 31 March 2021

4. Income from investments

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income from UK listed investments	8,716	1,587	10,303	18,594
	<u>8,716</u>	<u>1,587</u>	<u>10,303</u>	<u>18,594</u>

5. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Covid-19 support grant	10,000	10,000	-
	<u>10,000</u>	<u>10,000</u>	<u>-</u>

6. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Shop costs	5,229	5,229	24,023
	<u>5,229</u>	<u>5,229</u>	<u>24,023</u>

7. Expenditure on charitable activities - by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Annual Project	-	-	5,000
Crit-line machine for renal department	-	-	2,950
Cell Atlas Research project	-	-	10,000
Endoscopic vein harvesting kits	13,125	13,125	-
Contribution towards Hypoxic chamber	5,000	5,000	-
Solenoid valve switch and computer workstation	1,419	1,419	-
	<u>19,544</u>	<u>19,544</u>	<u>17,950</u>

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Notes to the financial statements for the year ended 31 March 2021

8. Expenditure on charitable activities - by activity

	2021 Total £	2020 Total £
Annual Project	-	5,000
Crit- line machine for renal department	-	2,950
Cell Atlas Research project	-	10,000
Endoscopic vein harvesting kits	13,125	-
Contribution towards Hypoxic chamber	5,000	-
Solenoid valve switch and computer workstation	1,419	-
	<u>19,544</u>	<u>17,950</u>

9. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
NHS recharges (including staff costs)	59,947	-	59,947	42,295
Rates and water	-	-	-	801
Insurance	614	-	614	585
Accountancy and bookkeeping fees	1,988	-	1,988	1,704
Legal and professional fees	6,700	1,371	8,071	8,061
Sundry expenses	746	-	746	990
Security	-	-	-	1,500
Printing, postage and stationery	575	-	575	890
Depreciation	58	-	58	72
Bank charges	471	-	471	528
	<u>71,099</u>	<u>1,371</u>	<u>72,470</u>	<u>57,426</u>

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Notes to the financial statements for the year ended 31 March 2021

10. Employees

Employment costs	2021	2020
	£	£
NHS recharges (including wages and salaries)	59,947	42,295

A salary has been paid to one employee during the year by the NHS (2020: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Employee	1	1

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment	Shop fittings	Total
	£	£	£
Cost			
At 1 April 2020	3,443	19,140	22,583
At 31 March 2021	3,443	19,140	22,583
Depreciation			
At 1 April 2020	3,377	18,917	22,294
Charge for the year	13	45	58
At 31 March 2021	3,390	18,962	22,352
Net book values			
At 31 March 2021	53	178	231
At 31 March 2020	66	223	289

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2021

13. Fixed asset investments

	Listed investments £	Total £
Market value		
At 1 April 2020	515,502	515,502
Movement	104,867	104,867
At 31 March 2021	<u>620,369</u>	<u>620,369</u>

All fixed asset investments are held within the United Kingdom.

14. Debtors

	2021 £	2020 £
Other debtors	673	583
Prepayments	557	557
	<u>1,230</u>	<u>1,140</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security creditor	-	667
Accruals and deferred income	18,584	7,801
	<u>18,584</u>	<u>8,468</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:			
Tangible fixed assets	231	-	231
Fixed asset investments	524,128	96,241	620,369
Current assets	31,791	-	31,791
Current liabilities	(18,584)	-	(18,584)
	<u>537,566</u>	<u>96,241</u>	<u>633,807</u>

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2021

17. Unrestricted funds	At 01 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2021 £
General fund	456,525	56,827	(95,872)	18,140	101,946	537,566

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

18. Restricted funds	At 01 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Movement £	At 31 March 2021 £
Maureen Miles Legacy	79,819	1,587	(1,371)	-	16,206	96,241
Annual project	15,617	2,523		(18,140)	-	-
	95,436	4,110	(1,371)	(18,140)	16,206	96,241

Purposes of restricted funds

Maureen Miles Legacy

The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project

The annual project aims to raise funds to finance a specific item every year. This year there was no annual project due to Covid 19 restrictions.