

Charity number: 209168



FRIENDS OF VELLORE UK

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
REGISTERED CHARITY No 209168

FRIENDS OF VELLORE UK

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FRIENDS OF VELLORE UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Dr Thomas Pulimood, Chair
Mrs Anitha Samuel, Treasurer
Mr Dayalan Clarke
Dr Susan Das
Prof Mike Keighley
The Very Rev Dr Isaac Poobalan
Dr Arabella Onslow
Mr Richard Rajamanickam
Dr Johnson Samuel
Mr Hugh Skeil

Charity registered number:

209168

Principal office:

2A Chalk Lane, Cockfosters, Barnet, EN4 9JQ

Independent examiner:

Mr S G Berriman BFP, FCCA, FCA

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**



The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to support healthcare and education in India which is arranged in partnership with the Christian Medical College (CMC) at Vellore in Tamil Nadu. Priority is given to the needs of the poorest and most excluded people and communities.

Friends of Vellore seek to follow Christ's example in showing compassion towards those who are vulnerable and marginalised. The Trustees seek to help CMC to ensure that everyone can receive appropriate healthcare regardless of their ability to pay.

The charity engages in the following activities:

- Raising funds to support healthcare, education and development projects at CMC, and mission hospitals working in partnership with CMC, that benefit the poorest and most excluded patients and communities
- Encouraging CMC in its partnership with smaller mission hospitals across India
- Promoting the work of CMC and sharing news and information for prayer

The trustees, in setting their objectives have had due regard to the public benefit guidance issued by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The charity has a strong relationship with CMC through building and maintaining relationships with key influencers in the hospital. Through regular visits to CMC, the charity continues to find innovative ways to enable CMC to increase its reach to poor and deprived communities and to initiate new 'value-added' sustainable services whilst not committing to fund staff who are part of the permanent establishment of the hospital. The manager and one of the Trustees attend the CMC Council meeting in Vellore.

The trustees receive reports from CMC on opportunities for new services, new equipment or staff training needs. The trustees give priority to projects which will benefit poorer or disadvantaged people and enhance their ability to access quality medical support at affordable levels. The trustees may offer full or partial support for the work from existing funds and/or seek to fundraise specifically for particular projects. Significant weight is given to the advice from CMC on the best way to achieving the desired outcomes. CMC's Mission Department provide valuable insight to the trustees regarding request for support for mission hospitals working in partnership with CMC Vellore.

During the year the charity sent £278,210 to CMC Vellore in support of the following projects:

The Person-to-Person Scheme (£50,000)

The Low Cost Effective Care Unit patient support fund (£25,500)

A cervical screening programme provided by the Low Cost Effective Care Unit for those living in the deprived areas of Vellore town (£12,099)

A new palliative care service provided by the Low Cost Effective Care Unit for those living in the deprived areas of Vellore town (£12,099)

The Palliative Home Care Team, including funds to purchase a new vehicle (£29,171)

Treatment costs for 10 children whose families are unable to pay (£10,000)

Projects supporting CMC's work in the tribal area of the Jawadhi Hills

- o Funding for 11 Community Health Workers (£12,009)
- o Funding for 2 eye care workers (£2,554)
- o 7 student scholarships for healthcare training (£3,272)
- o Funds for children's summer camps (£1,224)
- o Funds to build a new maternity unit (£30)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**



Projects at the Rural Unit for Health and Social Affairs

- o Dental care for pregnant women (£14,510)
- o Elderly welfare centres (£8,769)
- o A new audiology clinic (£6,099)
- o Children's play centre (£3,462)
- o Adolescent life skills education (£3,232)
- o Promoting healthy living (£2,950)
- o Sustainable farming (£1,754)
- o Vocational training (£962)
- o Funds to build a new training college (£10,193)

Training and scholarships

- o Senior Training Fellowship support for 5 doctors (£25,601)
- o Funds for CMC medical student scholarships (£13,100)
- o CMC Student scholarships for 6 nurses, 1 paramedic, 3 allied health students (£5,093)
- o The Community Lay Leaders Health Training Course (£480)

Various Alumni Batch Funds and projects (£23,563)

CMC's Emergency Fund providing treatment for patients unable to afford this (£484)

During the year the charity also sent £63,101 in grants to Indian mission hospitals working in partnership with CMC:

Makunda Christian Hospital (£21,969) for blood bank equipment

Chinchpada Christian Hospital (£16,904) for the expansion of their ICU and patient care costs

Christian Hospital Bissamcuttack (£14,848) for ICU equipment and patient care costs

Baptist Christian Hospital Tezpur (£5,040) for palliative care

Kotagiri Medical Fellowship Hospital (£3,340) for cataract surgeries, glasses and patient care

Jalna Mission Hospital (£1,000) for medical equipment

Quarterly email updates and twice-yearly newsletters inform supporters of the projects the charity supports. Closer working with the CMC Alumni Association is providing opportunities to engage with an interested group.

The charity held its Annual Supporters' Meeting during the same weekend as the Alumni Association reunion in Coventry in October. CMC Vellore's Director, Dr Vikram Mathews, gave a recorded presentation on the current situation at CMC. Keerthika, a nurse who trained at CMC Vellore and grew up in the urban area served by CMC's Low Cost Effective Care Unit, gave a powerful testimony of God's work in her life and the impact of CMC Vellore. The charity Chair, Fundraiser and Manager spoke about projects we are supporting including sharing a video update from one of the mission hospitals we have sent funds to recently.

The charity employed a part-time fundraiser in February 2022, initially for a fixed term of 12 months to raise funds for a new maternity unit in the Jawadhi Hills. This post was extended to a second year to include fundraising for several projects. In October 2023 the Board agreed to make the post a permanent position from February 2024. In addition to raising funds and seeking to broaden our income streams, the fundraiser has developed the charity's social media presence to seek better engagement with younger supporters.

Friends of Vellore UK does not operate any Key Performance Indicators as such, however reports are submitted to trustees and to donors which report performance and outputs.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**



Financial Review

During 2024, the charity recorded an income of £371,847 and made £341,312 in grants to CMC and six other mission hospitals. The charity running costs were £27,352 with fundraising costs of £21,264. The investment income was more than sufficient to cover the running costs.

The investment policy is to achieve a fair yield from investments in stocks and funds, with professional oversight, while maintaining sufficient liquidity to meet any unexpected requests for funding from CMC. The investment risk appetite is low-medium risk.

The charity's investments are held in M&G Charifund accumulation fund. Dividends are retained within the fund as they accrue. However, funds can be drawn down in a week, should the charity need cash to send grants to India.

The charity has various restricted funds, further details can be found on p18-20 of the accounts.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to governance, investment policy and financial commitments of the projects it supports, and are satisfied that systems are in place to manage our exposure to the major risks. Appropriate insurance including trustee indemnity cover is in place.

The Trustees have set an objective to designate £400,000 in unrestricted investments to generate enough income to allow for the running costs of the charity to be met without needing to use donations. Administration charges on some larger restricted funds and 20% of gift aid also go towards running costs. Specific funds for agreed projects are remitted to CMC Vellore in a timely way. The trustees will seek to continue to support projects from reserves when levels permit and will draw on restricted funds when this is appropriate. Provided that the budgeted management costs are achieved, the trustees believe that existing levels of reserves are adequate, but reductions in income associated with falling interest rates and lower equity returns may reduce the trustees ability to maintain reserves at this level. The charity does not regard the unrestricted investments to be free reserves as it is the trustee board's intention to retain the unrestricted investments and use the income generated to fund unrestricted expenditure. There were free reserves of £16,689 at the year end.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

All trustees give their time freely and no trustee received remuneration for their role as a trustee during the year. The board of trustees has agreed an annual increment of 3% each year for staff salaries to cover the cost-of-living increase.

Structure, Governance and Management

The charity's work is overseen by the Trustee Board who meet twice a year to review activities and progress. The finance subcommittee meets twice a year in advance of each trustee meeting and is chaired by the treasurer.

The Vellore Rural Communities Trust (VRCT) is a subcommittee of Friends of Vellore UK with its own restricted fund. It meets annually to review and allocate grants for rural projects, in conjunction with CMC's Rural Unit of Health and Social Affairs (RUHSA). The chair of the VRCT and another of its trustees are members of the Friends of Vellore UK Board.

The charity's activities are planned by the trustees and run by a part-time Manager. The Manager reports regularly to the Chair and Treasurer outside of the Board meetings. The Fundraiser reports to the Manager and is overseen by a member of the Vellore Rural Communities Trust.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**



Structure, Governance and Management (continued)

Friends of Vellore UK comply with the regulatory standards for fundraising and is registered with the Fundraising Regulator. The charity is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our fundraiser seeks funds from donors, trusts, legacies and corporates. The twice-yearly newsletter, email updates, social media and our website are the main means of encouraging donations and legacy gifts. We do not outsource any of our fundraising to third parties.

Our website outlines our complaints policy for the public and clearly explains how an individual can complain. We received 0 complaints during 2024, which is the same as in 2023.

Recruitment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution. Recruitment to the Trustee Board when required will be addressed by the Chairman to seek to strengthen the capacity, professionalism and range of skills of the membership. Trustees are nominated on the basis of their willingness to serve. Training is on the job. Trustees will normally serve a four-year term, but this may be extended with subsequent four-year terms subject to the Board's agreement. Those who wish to 'retire' as Trustees may be voted onto the Council to continue in an advisory capacity. The Trustee Board will confirm membership once a year at the April Board meeting.

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**



Trustees who served during the year were:-

- Mr Dayalan Clarke (Chair until 06/10/24)
- Dr Thomas Pulimood (Chair from 06/10/24)
- Mrs Anitha Samuel (Treasurer)
- Dr Susan Das
- Professor Mike Keighley
- Dr Arabella Onslow
- The Very Revd Dr Isaac Poobalan
- Mr Richard Rajamanickam
- Dr Johnson Samuel
- Mr Hugh Skeil

This report was approved by the Trustees on 26/02/2025 and signed on their behalf by:

Dr Thomas Pulimood, Chairman

Mrs Anitha Samuel, Treasurer

FRIENDS OF VELLORE UK

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF VELLORE UK

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 8 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

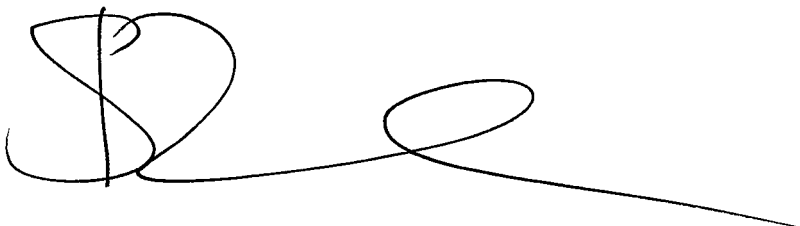
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S G Berriman BFP, FCA, FCCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quy
Cambridge
CB25 9AU

Date: 27 May 2025

FRIENDS OF VELLORE UK

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	87,067	176,330	263,397	251,572
Investments	3	18,931	89,519	108,451	105,445
TOTAL INCOME		<u>105,998</u>	<u>265,850</u>	<u>371,847</u>	<u>357,017</u>
EXPENDITURE ON:					
Raising funds	4	13,821	7,443	21,264	18,349
Charitable activity					
Advancement of healthcare and development in India	6,7,8	17,823	350,841	368,664	397,127
TOTAL EXPENDITURE		<u>31,644</u>	<u>358,284</u>	<u>389,928</u>	<u>415,476</u>
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		74,354	(92,435)	(18,081)	(58,459)
Net gains/(losses) on investments	11	12,464	44,712	57,176	(40,384)
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS		<u>86,818</u>	<u>(47,723)</u>	<u>39,095</u>	<u>(98,843)</u>
Transfers between funds	14	(65,683)	65,683	-	-
NET MOVEMENT IN FUNDS		<u>21,135</u>	<u>17,960</u>	<u>39,095</u>	<u>(98,843)</u>
RECONCILIATION OF FUNDS:					
Total funds at 1 January 2024		<u>383,798</u>	<u>1,617,342</u>	<u>2,001,140</u>	<u>2,099,983</u>
TOTAL FUNDS AT 31 DECEMBER 2024		<u><u>404,933</u></u>	<u><u>1,635,302</u></u>	<u><u>2,040,235</u></u>	<u><u>2,001,140</u></u>

All activities relate to continuing operations.

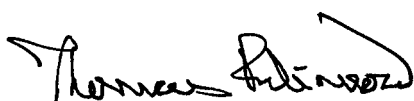
The notes on pages 11 to 21 form part of these financial statements.

FRIENDS OF VELLORE UK

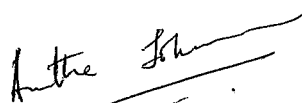
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	10	593	138
Investments	11	<u>1,952,570</u>	<u>1,837,812</u>
		1,953,163	1,837,950
CURRENT ASSETS			
Debtors	12	14,879	12,779
Cash at bank and in hand		<u>73,177</u>	<u>152,835</u>
		88,056	165,614
Liabilities			
Creditors: amounts falling due one year	13	<u>984</u>	<u>2,424</u>
NET CURRENT ASSETS		87,072	163,190
NET ASSETS		<u>2,040,235</u>	<u>2,001,140</u>
CHARITY FUNDS			
Restricted funds	14	1,635,302	1,617,342
Unrestricted funds	14	<u>404,933</u>	<u>383,798</u>
TOTAL FUNDS		<u>2,040,235</u>	<u>2,001,140</u>

The financial statements were approved by the trustees on 26/04/2025 and signed on their behalf, by:



Dr Thomas Pulimood, Chairman



Mrs Anitha Samuel, Treasurer

The notes on pages 11 to 21 form part of these financial statements.

FRIENDS OF VELLORE UK

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
Cash used in operating activities	1	(130,994)	(164,859)
Cash flows from investing activities:			
Purchase of tangible assets		(599)	-
Purchase of investments		(10,000)	-
Sale of investments		60,000	238,922
Net cash provided by/(used in) investing activities		(81,593)	74,063
 Change in cash and cash equivalents in the reporting period	2	 (79,658)	 74,063
 Cash and cash equivalents at the beginning of the reporting period		 152,835	 78,772
 Cash and cash equivalents at the end of the reporting period		 73,177	 152,835

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

Net movement in funds	39,095	(98,843)
Adjustments for:		
Depreciation charges	144	148
Dividends and interest from investments	(109,516)	(104,809)
(Gains)/Loss on investments	(57,176)	40,384
(Increase)/Decrease in debtors	(2,100)	422
(Decrease)/Increase in creditors	(1,440)	(2,160)
 Net cash inflow (outflow) from operating activities	 (130,994)	 (164,859)

2. Analysis of cash and cash equivalents

	At 1 January 2024 £	Cash flow £	At 31 December 2024 £
Cash at bank and in hand	152,835	(79,658)	73,177
	<u>152,835</u>	<u>(79,658)</u>	<u>73,177</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

FRIENDS OF VELLORE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

1.3 Income

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

FRIENDS OF VELLORE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment - 33.33% straight line

1.6 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	131,324	70,994	202,318	240,778
Legacies	45,000	15,145	60,145	10,000
Other	6	928	934	794
Total donations and legacies	<u>176,330</u>	<u>87,067</u>	<u>263,397</u>	<u>251,572</u>

3. INVESTMENT INCOME

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank & other interest receivable	-	169	169	205
Dividends received - listed investments	89,519	18,762	108,281	105,239
	<u>89,519</u>	<u>18,931</u>	<u>108,451</u>	<u>105,445</u>

FRIENDS OF VELLORE UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. EXPENDITURE ON RAISING FUNDS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Newsletter	1,061	1,971	3,032	2,813
Postage	88	162	250	310
Publicity	905	1,679	2,584	851
Salaries	5,389	10,009	15,398	14,375
	<u>7,443</u>	<u>13,821</u>	<u>21,264</u>	<u>18,349</u>

5. GRANTS PAYABLE - INSTITUTIONAL

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Christian Medical College Vellore	278,211	-	278,211	279,743
Makunda Christian Hospital	21,969	-	21,969	-
Chinchpada Christian Hospital	16,904	-	16,904	-
Christian Hospital Bissamcuttack	14,848	-	14,848	-
Baptist Christian Hospital Tezpur	5,040	-	5,040	3,695
Kotagiri Medical Fellowship Hospital	3,340	-	3,340	-
Jalna Mission Hospital	1,000	-	1,000	-
Christian Hospital Berhampur	-	-	-	28,332
Asha Kiran Hospital	-	-	-	25,000
Evangelical Hospital Khariar	-	-	-	24,305
Karigiri Hospital	-	-	-	10,000
Subtotal	<u>341,312</u>	<u>-</u>	<u>341,312</u>	<u>371,075</u>

FRIENDS OF VELLORE UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. GRANT EXPENDITURE ON CHARITABLE ACTIVITY BY FUND TYPE

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Advancement of healthcare and development in India				
The Baker Fund	25,000	-	25,000	65,000
Person to Person	50,000	-	50,000	25,000
Vellore Rural Communities Trust	32,205	-	32,205	26,343
VRCT Bishopston Kuppam Link	3,462	-	3,462	4,051
RUHSA Dental	14,510	-	14,510	-
RUHSA Farming	1,754	-	1,754	-
Tucker Children's Fund	10,000	-	10,000	56,330
Jawadhi Hills	19,088	-	19,088	14,054
Low Cost Effective care Unit	12,599	-	12,599	24,700
Palliative Care	38,597	-	38,597	18,699
Palliative Support	2,674	-	2,674	245
Education and Training	27,722	-	27,722	7,675
Pappa Quasi-Endowment Fund	4,553	-	4,553	3,388
Emergency Fund	484	-	484	488
COVID-19	12,000	-	12,000	28,975
FOV Scotland	-	-	-	4,573
Alumni Projects	23,563	-	23,563	28,222
Mission Hospitals	54,421	-	54,421	38,332
Asha Kiran Society	-	-	-	25,000
Baptist Christian Hospital Tezpur	5,040	-	5,040	-
Chinchpada Christian Hospital	300	-	300	-
Kotagiri Medical Fellowship Hospital	3,340	-	3,340	-
	<u>341,312</u>	<u>-</u>	<u>341,312</u>	<u>371,075</u>

7. SUPPORT COSTS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Room hire	130	241	371	-
Telephone	207	386	593	383
Travel and subsistence	477	885	1,362	2,087
Bank charges	46	59	105	88
Insurance	154	286	440	416
Subscriptions	209	390	599	653
Salaries	6,787	12,604	19,391	19,401
Pensions	487	904	1,391	1,351
Sundry expenses	-	151	151	86
Consultancy fees	350	650	1,000	-
Professional fees	74	136	210	-
Staff training	33	62	95	-
Depreciation	50	94	144	148
Governance:				
Independent examination	525	975	1,500	1,440
	<u>9,529</u>	<u>17,823</u>	<u>27,352</u>	<u>26,052</u>

FRIENDS OF VELLORE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. ANALYSIS OF EXPENDITURE BY ACTIVITY

	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Advancement of healthcare and development in India	341,312	27,352	368,664	397,127
	<u>341,312</u>	<u>27,352</u>	<u>368,664</u>	<u>397,127</u>

9. STAFF COSTS

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	34,789	33,776
Pensions	1,392	1,351
	<u>36,181</u>	<u>35,127</u>

The average monthly number of employees was 2 (2023: 2) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	No.	No.
Management	1	1
Admin	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no trustees received any remuneration (2023 - £NIL).

During the year, no trustees received any benefits in kind (2023 - £NIL).

During the year, no trustees received reimbursement of expenses (2023 - £NIL).

Key management personnel

The total employment benefits including pension contributions of key personnel were £22,576.

FRIENDS OF VELLORE UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 January 2024	967
Additions	599
Disposals	-
At 31 December 2024	<u>1,566</u>
Depreciation	
At 1 January 2024	830
Charge for the year	144
On disposals	-
At 31 December 2024	<u>974</u>
Net book value	
At 31 December 2024	<u><u>593</u></u>
At 31 December 2023	<u><u>138</u></u>

11. FIXED ASSETS INVESTMENTS

	£
Market value	
At 1 January 2024	1,837,812
Additions	10,000
Disposals	(60,000)
Net gains on revaluation	57,176
Re-invested dividends	107,582
At 31 December 2024	<u><u>1,952,570</u></u>
Historical cost	<u><u>592,170</u></u>

Investments at market value comprise

	2024 £	2023 £
M&G Charifund - Accumulation Units	1,942,874	1,837,812
M&G Charifund - Income Units	9,696	-
	<u><u>1,952,570</u></u>	<u><u>1,837,812</u></u>

All the fixed asset investments are held in the UK

12. DEBTORS

	2024 £	2023 £
Debtors and prepayments	13,348	11,672
Tax recoverable	1,531	1,107
	<u><u>14,879</u></u>	<u><u>12,779</u></u>

13. CREDITORS

	2024 £	2023 £
Amounts falling due within one year		
Creditors and accruals	<u><u>984</u></u>	<u><u>2,424</u></u>

FRIENDS OF VELLORE UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Carried forward £
Unrestricted funds						
General Funds	383,798	105,998	(31,644)	(65,683)	12,464	404,933
Restricted funds						
The Baker Fund	1,203,733	113,274	(34,692)	(78,435)	35,415	1,239,295
Person to Person	676	29,540	(50,001)	19,785	-	-
Vellore Rural Communities Trust	224,372	15,567	(37,050)	9,315	6,586	218,790
VRCT Bishopston- Kuppan Link	-	2,777	(3,462)	685	-	-
RUHSA Dental	-	3,831	(14,510)	10,679	-	-
RUHSA Farming	-	1,754	(1,754)	-	-	-
Tucker Children's Fund	39,553	4,209	(10,970)	-	1,026	33,817
Jawadhi Hills	-	6,818	(19,096)	12,278	-	-
Low Cost Effective Care Unit	-	5,240	(12,600)	7,360	-	-
Palliative Care	1,323	8,915	(38,597)	28,359	-	-
Palliative Support	105	202	(2,674)	2,367	-	-
Education and Training	21,634	14,120	(27,722)	-	-	8,032
Pappa Quasi-Endowment Fund	80,066	6,367	(6,008)	-	1,719	82,144
Liz Coates Scholarships	-	10,668	-	-	(34)	10,634
Emergency Fund	-	844	(484)	-	-	360
COVID-19	12,027	-	(12,000)	(27)	-	-
FOV Scotland	6,770	-	-	-	-	6,770
Alumni Projects	26,072	31,370	(23,563)	-	-	33,879
Nursing Alumni	1,013	570	-	-	-	1,583
Mission Hospitals	-	3,604	(54,421)	50,817	-	-
Baptist Christian Hospital Tezpur	-	5,040	(5,040)	-	-	-
Chinchpada Christian Hospital	-	300	(300)	-	-	-
Kotagiri Medical Fellowship Hospital	-	840	(3,340)	2,500	-	-
	<u>1,617,342</u>	<u>265,850</u>	<u>(358,284)</u>	<u>65,683</u>	<u>44,712</u>	<u>1,635,302</u>
Total of funds	<u>2,001,140</u>	<u>371,847</u>	<u>(389,928)</u>	<u>-</u>	<u>57,176</u>	<u>2,040,235</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. STATEMENT OF FUNDS (continued)

The Baker Fund

A Fund for the treatment of indigent patients at CMC; a legacy from Selwyn and Elizabeth Baker.

Person to Person

The Person to Person (PTP) scheme makes small grants to individual patients who are unable to pay for the cost of their medical care at CMC. Currently an individual can be given up to Rs.10,000 (approximately £100).

Vellore Rural Communities Trust

The Rural Unit for Health and Social Affairs helps communities build strength and resilience by supporting them in all aspects of health and social wellbeing. The Vellore Rural Communities Trust administers this fund which supports projects across the whole age spectrum from youth sports clubs to elderly welfare centres, with farming and health schemes in between.

VRCT Bishopston-Kuppam Link

Donations from supporters of the Bishopston-Kuppam Link to support the children's play centre and elderly centre at Seetharampet, which are overseen by the Rural Unit of Health and Social Affairs.

RUHSA Dental

Funds for a dental care service for pregnant women in rural India.

RUHSA Farming

Supporting farmers clubs and education on sustainable farming methods at CMC's Rural Unit of Health and Social Affairs.

Tucker Children's Fund

This fund is to pay for a single intervention for children from poor families where there is a high likelihood of a positive outcome.

Jawadhi Hills

Money given to support CMC's work in the tribal region of Jawadhi Hills.

Low Cost Effective Care Unit

This fund enables projects at the Low Cost Effective Care Unit which aims to give quality but low cost support to the poorest inhabitants of Vellore. Patients pay a nominal amount for registration, and then are only charged for drugs and investigations – even those charges are according to the individual's ability to pay.

Palliative Care

This fund supports the Palliative Care work at CMC amongst those who are terminally ill. The team provides medical support, compassionate care and love at the end of these patient's lives, often travelling to patient's homes if they are unable to come to hospital.

Palliative Support

Funds also allocated to cover practical needs of families who are seen by the team or who have been bereaved.

Education and Training

This fund may be used to provide individual training grants of up to £5k for CMC staff coming to the UK for continuing medical education. Smaller amounts are available to help cover costs of Mission Hospital staff receiving training at CMC. Some funds are used for training scholarships for students at CMC and affiliated institutions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. STATEMENT OF FUNDS (continued)

Pappa Quasi-Endowment Fund

A quasi-endowment fund for the training of students at CMC, Vellore with the criteria that:

- The students are from poor and disadvantaged backgrounds from Ramnad District or other areas of Tamil Nadu
- The training can be in medicine or other professions allied to medicine.

Liz Coates Scholarships

Fund to support nursing and/or allied students of deserving families and circumstances. Priority is to be given to underprivileged Christian students from Tamil Nadu. It is a quasi-perpetual fund with option to use up the capital if value decreases significantly.

Emergency Fund

Funds for patients unable to afford treatment at CMC who do not fall within the PTP criteria.

COVID-19

Funds given to cover the costs incurred by CMC in treating patients with COVID-19, and also for CMC's provision of basic supplies for local communities affected by the pandemic.

FOV Scotland

Funds raised by the FOV Scotland group to allocate to projects at CMC of their choosing.

Alumni Projects

CMC Alumni from a specific year group (batch) join together to raise funds for a specific project at the hospital. This also includes specific projects UK Alumni donate funds for following requests from CMC.

Nursing Alumni

CMC Nursing Alumni donations for projects they collectively allocate at CMC.

Mission Hospitals

This fund is to support projects in smaller mission hospitals affiliated to CMC Vellore.

Baptist Christian Hospital Tezpur

Funds to support Baptist Christian Hospital Tezpur, a mission hospital in CMC's network.

Chinchpada Christian Hospital

Funds to support Chinchpada Christian Hospital Tezpur, a mission hospital in CMC's network.

Kotagiri Medical Fellowship Hospital

Funds to support Kotagiri Medical Fellowship Hospital, a mission hospital working in partnership with CMC.

