

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2023  
for  
WILLIAM BROOKE BENEVOLENT FUND**

BK Plus Limited  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

**WILLIAM BROOKE BENEVOLENT FUND**

**Contents of the Financial Statements  
for the Year Ended 31st March 2023**

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## **WILLIAM BROOKE BENEVOLENT FUND**

### **Report of the Trustees for the Year Ended 31st March 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The original objectives of the Trust were to apply the income of the fund 'in helping any of the workpeople' of John Brooke and Sons Limited who needed benevolent help e.g. unemployment or old age provision. The original deed allowed the Administrators to apply the funds for wider charitable purposes at their discretion and they are applying funds to support the North Light Gallery, a centre for encouraging the participation and teaching of health improvement, creativity and the arts.

We are focusing our activities as follows on:

- a) Creative (Art and Dance Schools).
- b) Helping with food poverty (Welcome Centre)
- c) Mental and physical health (inc diverse mental health provision)
- d) Heritage and Mill Preservation

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities**

The main big new endeavour this year is the collaboration with Meltham Tuition on a new diverse mental health provision in the adjoining building to the North Light Gallery. This will see spaces for 11 to 18 year old young people who have been unable to hold places in conventional schools to learn new skills in managing life and seek opportunities in the workplace. There will be areas dedicated to sensory exploration, art, IT amongst others. Included in this exciting new development to open in the autumn of 2023 is The Liliana Garden a new outside space to allow the connection to nature and God's creation in the renewal and healing process. Biodiversity, reuse of materials and addressing the issue of global warming are high in our ambitions for this work.

We are paying the Salary of a driver at the Welcome Centre. The cost of living crisis has meant a 30% increase in referrals and the Welcome Centre has supplied 207,795 meals to families in crisis including 12,257 packs, supporting 4,496 people in their time of need this year.

# WILLIAM BROOKE BENEVOLENT FUND

## Report of the Trustees for the Year Ended 31st March 2023

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### FINANCIAL REVIEW

#### Investment policy and objectives

##### General Policy

The William Brooke Benevolent Fund is a Charity established by Trust deed in 1912.

The financial objective of the Fund is to at least maintain the real value of the assets whilst generating a stable and sustainable return to fund its objectives

The Charity has total Funds of aprox £5m and an investment of 20% of John Brooke & Sons Ltd a private limited company.

##### Investment Objective

The Charity seeks to produce a total return in excess of inflation of 2% per annum. However like for many institutions the advent of 10% inflation in the real world has made such targets challenging to say the least. We safely avoided the catastrophic fall in Bonds last year and preservation of capital has been encouraging. The new investment in a diverse mental health school has been largely funded by taking profit in Novo Nordisk a successful long term investment.

The Trust seeks to produce a total return in excess of inflation over the long term whilst generating an income to support on-going activities. The current income target is £100,000 per annum.

With relation to investments, the Trustees will act entirely in accordance with Clauses 6 and 7 of the Declaration of Trust, dated 9 August 1912. This allows the Trustees to invest in equities, bonds, loans or other investments. These 'other investments' are not specified in the Deed except by virtue of being 'without any restriction'. Property would be included in this as would commodities and currencies with the attention to risk outlined above.

The charity does not invest in Hedge Funds as the Investments in such funds are not either known to us as an investor nor ethical.

##### Currency

The base currency of the investment portfolio is Sterling.

Investments may be made in non- Sterling assets, but not exceed 60% of the total investment portfolio value.

Hedging in not permitted.

##### Credit

The Charity 's cash balances should be deposited with institutions with a minimum rating of A- or invested in a diversified money market fund.

Deposits should be spread by counterparty, subject to a maximum exposure of £200,000 per institution.

Bond exposure should be focused on investment grade issuers.

##### Risk

The Key risk to the long term sustainability of the Fund is inflation and the assets should be invested to mitigate this risk over the long term. The Trustees understand that this is likely to mean that investments will be concentrated in a mixture of Bonds, UK Equities, Overseas Equities and Cash and or property and that Capital values will fluctuate.

##### Liquidity

## WILLIAM BROOKE BENEVOLENT FUND

### Report of the Trustees for the Year Ended 31st March 2023

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The Charity aims to spend approx 3% of its assets per annum for its objectives.

The Charity keeps a minimum of approx 2% in cash as required for regular expenditure.

#### Time Horizon

The Charity is a long term Fund.

#### Ethical Policy

During the 17th and 19th centuries a number of Methodist and Quaker families such as the Foxs, Rowntrees, and the Lloyds started businesses which they felt served God by providing work and in some cases good working and living conditions. There were other 'negative' criteria which some of these Victorian and other early twentieth century American entrepreneurs established and that was avoiding investing their money in, for example, arms, alcohol, gambling and tobacco. This mode of positive and negative investing is a growing field of investment and is now more called Socially Responsible Investment (SRI).

William Brooke set up the William Brooke Benevolent Fund with three investments:

- \$6,000 Oregon Railway
- \$6,000 Chicago and Illinois Railway
- \$2,000 Wisconsin Central Railway

These investments provide us, as Trustees, with an example of the type of stock that we may seek to invest in. They were forward looking, provided a reasonable income, were considered of reasonable risk and there was no fear of investing in foreign markets.

This Charity seeks to invest in companies that will combine financial returns with sustainability, positive ethical and moral criteria, responsible employment and corporate governance with sensitivity to the environment.

We do not invest in any company whose management practices are judged by us to be unacceptable or exploitative or causes undue environmental damage. Investment is avoided in any company, a major part of whose business activity is gambling, supply of tobacco products, alcoholic drinks, armaments or pornography.

#### Management, reporting and Monitoring

The Trustees have appointed Rathbone Greenbank as its "Advisory" Investment Managers.

Investment Management is delegated to Mark Brooke (Trustee) and the above investment advisors.

Our Investment Managers will provide quarterly valuations, annual tax report, performance analysis and commentary.

Risk profiles will be agreed with Managers.

#### Approval and Review

This Investment Policy Statement was prepared by Mark Brooke Trustee.

Effective from April 2016

Reviewed Annually

## **WILLIAM BROOKE BENEVOLENT FUND**

### **Report of the Trustees for the Year Ended 31st March 2023**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

Our Investment Funds are held to provide an annual income to support the work of the North Light Gallery.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The William Brooke Benevolent Fund is governed and managed according to the Trust Deed of the Charity dated 9 August 1912.

##### **Conflict of interest policy**

We take conflicts of interest very seriously and try to act in the charity's best interests. The property which is rented by the charity is independently valued by a local Estate Agent to ensure there is no conflict of interest with John Brooke & Sons Ltd.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

209138

##### **Principal address**

Brooke's Mill  
Armitage Bridge  
Huddersfield  
West Yorkshire  
HD4 7NR

##### **Trustees**

M R H Brooke  
B Cooper  
M C Brooke

##### **Independent Examiner**

V J Atkinson FCA  
BK Plus Limited  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

##### **Bankers / Investment Bankers**

Co-Operative Bank  
42 Victoria Lane  
Huddersfield  
HD1 2SX

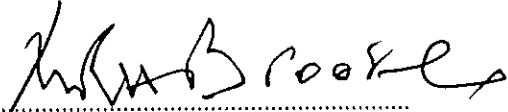
Rathbone Greenbank Investments  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

WILLIAM BROOKE BENEVOLENT FUND

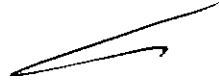
Report of the Trustees  
for the Year Ended 31st March 2023

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Approved by order of the board of trustees on 11/1/24 and signed on its behalf by:



M R H Brooke - Trustee



**Independent Examiner's Report to the Trustees of  
William Brooke Benevolent Fund**

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**Independent examiner's report to the trustees of William Brooke Benevolent Fund**

I report to the charity trustees on my examination of the accounts of William Brooke Benevolent Fund (the Trust) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V J Atkinson FCA  
The Institute of Chartered Accountants in England and Wales

BK Plus Limited  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

*BK Plus Limited*

Date: *16 January 2024*



**WILLIAM BROOKE BENEVOLENT FUND**

**Statement of Financial Activities  
for the Year Ended 31st March 2023**

		Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Charitable activities		45,591	-	45,591	36,302
Other trading activities	2	7,876	-	7,876	11,323
Investment income	3	143,528	-	143,528	127,114
Other income		-	-	-	731
<b>Total</b>		<u>196,995</u>	<u>-</u>	<u>196,995</u>	<u>175,470</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>214,195</u>	<u>-</u>	<u>214,195</u>	<u>125,619</u>
Net gains/(losses) on investments		<u>(261,441)</u>	<u>-</u>	<u>(261,441)</u>	<u>359,916</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(278,641)</u>	<u>-</u>	<u>(278,641)</u>	<u>409,767</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,684,177	-	5,684,177	5,274,410
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,405,536</u></u>	<u><u>-</u></u>	<u><u>5,405,536</u></u>	<u><u>5,684,177</u></u>

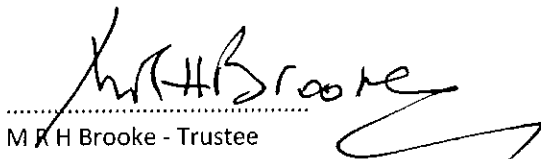
The notes form part of these financial statements

**WILLIAM BROOKE BENEVOLENT FUND**

**Balance Sheet  
31st March 2023**

	Notes	31/3/23 £	31/3/22 £
<b>FIXED ASSETS</b>			
Tangible assets	10	8,550	189
Investments	11	1,955,858	3,584,219
		<u>1,964,408</u>	<u>3,584,408</u>
<b>CURRENT ASSETS</b>			
Debtors	12	37,151	15,377
Cash at bank		3,457,021	2,111,906
		<u>3,494,172</u>	<u>2,127,283</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(53,044)	(27,514)
		<u>3,441,128</u>	<u>2,099,769</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,405,536</u>	<u>5,684,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>5,405,536</u>	<u>5,684,177</u>
<b>NET ASSETS</b>			
		<u>5,405,536</u>	<u>5,684,177</u>
<b>FUNDS</b>	15		
Unrestricted funds		5,405,536	5,684,177
<b>TOTAL FUNDS</b>		<u>5,405,536</u>	<u>5,684,177</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/11/24 and were signed on its behalf by:

  
M R H Brooke - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31st March 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years

The fixtures and fittings relate to the premises which are occupied under a short term licence agreement. Consequently the trustees consider that the cost should be fully written off in the year of purchase, whilst still showing in the balance sheet the accumulated cost.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

Current asset investments are valued at the lower of cost or net realisable value at the balance sheet date.

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**2. OTHER TRADING ACTIVITIES**

	31/3/23	31/3/22
	£	£
Room hire - Weddings / parties	<u>7,876</u>	<u>11,323</u>

**3. INVESTMENT INCOME**

	31/3/23	31/3/22
	£	£
Other fixed asset invest - FII	94,718	126,520
Other fixed asset inv - UnFII	2,512	-
Deposit account interest	2	1
Interest receivable on investments	<u>46,296</u>	<u>593</u>
	<u>143,528</u>	<u>127,114</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31/3/23	31/3/22
	Activity	£	£
The Academy - Dance Studio	Charitable activities	27,517	24,076
The Academy - Art School	Charitable activities	17,551	11,592
Miscellaneous income	Charitable activities	<u>523</u>	<u>634</u>
		<u>45,591</u>	<u>36,302</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
Charitable activities	<u>127,185</u>	<u>20,660</u>	<u>66,350</u>	<u>214,195</u>

Charitable activity costs include charges for rent, insurance, water rates, gas and electricity relating to the premises being occupied at John Brooke and Sons Limited of which M R H Brooke is a director. The charges are made on a commercial basis, based on the findings of an independent valuer.

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**6. GRANTS PAYABLE**

	31/3/23	31/3/22
	£	£
Charitable activities	<u>20,660</u>	<u>20,500</u>
The total grants paid to institutions during the year was as follows:		
	31/3/23	31/3/22
	£	£
Barnabas Fund	-	500
B Green	1,500	3,000
Welcome Centre	18,000	15,000
Worth Unlimited	1,000	-
River Holme Projects	-	2,000
K Astin	<u>160</u>	<u>-</u>
	<u>20,660</u>	<u>20,500</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

During the year expenses totalling £3,160 have been claimed by 1 trustee to reimburse them for costs on behalf of the charity, and reimbursed, and costs incurred in the performance of their trustee duties.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Gallery	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The trustees have identified that there are no key management with decision making powers outside of the trustee board, the trustees do not receive any remuneration or other benefits, therefore no disclosure is required relating to the aggregate remuneration of the key management.

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	36,302	-	36,302
Other trading activities	11,323	-	11,323
Investment income	127,114	-	127,114
Other income	731	-	731
<b>Total</b>	<u>175,470</u>	<u>-</u>	<u>175,470</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>125,619</u>	<u>-</u>	<u>125,619</u>
Net gains on investments	<u>359,916</u>	<u>-</u>	<u>359,916</u>
<b>NET INCOME</b>	409,767	-	409,767
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,274,410	-	5,274,410
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>5,684,177</u></u>	<u><u>-</u></u>	<u><u>5,684,177</u></u>

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2022	189,795	402,672	592,467
Additions	-	12,683	12,683
At 31st March 2023	189,795	415,355	605,150
<b>DEPRECIATION</b>			
At 1st April 2022	189,795	402,483	592,278
Charge for year	-	4,322	4,322
At 31st March 2023	189,795	406,805	596,600
<b>NET BOOK VALUE</b>			
At 31st March 2023	-	8,550	8,550
At 31st March 2022	-	189	189

**11. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1st April 2022	3,533,969	50,250	3,584,219
Additions	1,201,426	-	1,201,426
Disposals	(2,730,166)	-	(2,730,166)
Revaluations	(99,621)	-	(99,621)
At 31st March 2023	1,905,608	50,250	1,955,858
<b>NET BOOK VALUE</b>			
At 31st March 2023	1,905,608	50,250	1,955,858
At 31st March 2022	3,533,969	50,250	3,584,219
Investments held outside of the UK	266,353	-	266,353
Investments held within the UK	1,639,255	50,250	1,689,505

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**11. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st March 2023 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 0	416,687	-	416,687
Cost	1,488,921	50,250	1,539,171
	<u>1,905,608</u>	<u>50,250</u>	<u>1,955,858</u>

The unlisted investment is in the share capital of John Brooke and Sons Limited of which M R H Brooke is a director.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Trade debtors	4,316	6,192
Other debtors	-	3,508
VAT	6,621	-
Prepayments	26,214	5,677
	<u>37,151</u>	<u>15,377</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Trade creditors	31,929	5,787
Taxation and social security	(27)	1,797
Other creditors	21,142	19,930
	<u>53,044</u>	<u>27,514</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
Fixed assets	8,550	-	8,550	189
Investments	1,955,858	-	1,955,858	3,584,219
Current assets	3,494,172	-	3,494,172	2,127,283
Current liabilities	(53,044)	-	(53,044)	(27,514)
	<u>5,405,536</u>	<u>-</u>	<u>5,405,536</u>	<u>5,684,177</u>



**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**15. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	5,684,177	(278,641)	5,405,536
<b>TOTAL FUNDS</b>	<u>5,684,177</u>	<u>(278,641)</u>	<u>5,405,536</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	196,995	(214,195)	(261,441)	(278,641)
<b>TOTAL FUNDS</b>	<u>196,995</u>	<u>(214,195)</u>	<u>(261,441)</u>	<u>(278,641)</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	5,274,410	409,767	5,684,177
<b>TOTAL FUNDS</b>	<u>5,274,410</u>	<u>409,767</u>	<u>5,684,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,470	(125,619)	359,916	409,767
<b>TOTAL FUNDS</b>	<u>175,470</u>	<u>(125,619)</u>	<u>359,916</u>	<u>409,767</u>

# WILLIAM BROOKE BENEVOLENT FUND

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	5,274,410	131,126	5,405,536
<b>TOTAL FUNDS</b>	<u>5,274,410</u>	<u>131,126</u>	<u>5,405,536</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	372,465	(339,814)	98,475	131,126
<b>TOTAL FUNDS</b>	<u>372,465</u>	<u>(339,814)</u>	<u>98,475</u>	<u>131,126</u>

#### Unrestricted Funds

The unrestricted funds represent the general funds of the charity, which can be used for any purpose within the charitable objectives.

### 16. RELATED PARTY DISCLOSURES

The charity occupies premises owned by John Brooke and Sons Limited, of which the trustee M R H Brooke is a director. All charges are made on a commercial basis and have been disclosed in the above notes.

The total amounts charged by John Brooke and Sons Limited for rent, utilities and other expenses in the year were £91,057 (2022: £60,218) and the balance outstanding at the year end was £1,658 (2022: £279).

**WILLIAM BROOKE BENEVOLENT FUND**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

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**17. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the board of trustees.

**WILLIAM BROOKE BENEVOLENT FUND**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Room hire - Weddings / parties	7,876	11,323
<b>Investment income</b>		
Other fixed asset invest - FII	94,718	126,520
Other fixed asset inv - UnFII	2,512	-
Deposit account interest	2	1
Interest receivable on investments	46,296	593
	<hr/> 143,528	<hr/> 127,114
<b>Charitable activities</b>		
The Academy - Dance Studio	27,517	24,076
The Academy - Art School	17,551	11,592
Miscellaneous income	523	634
	<hr/> 45,591	<hr/> 36,302
<b>Other income</b>		
Covid grant & JRS	-	731
	<hr/>	<hr/>
<b>Total incoming resources</b>	196,995	175,470
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages, tutors etc	8,507	8,055
Rates and water	2,560	2,560
Insurance	4,622	4,014
Light and heat	13,323	15,619
Telephone	2,892	2,763
Sundries	1,740	200
Rent	64,460	42,675
Repairs and maintenance	1,373	1,043
Cleaning	7,756	3,499
Professional costs	4,508	3,894
Purchases	11,121	4,289
Fixtures and fittings	4,323	501
Grants to institutions	20,660	20,500
	<hr/> 147,845	<hr/> 109,612

This page does not form part of the statutory financial statements

**WILLIAM BROOKE BENEVOLENT FUND**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	4,420	3,308
Stockbroker management fees	11,235	12,699
Investment foreign exchange	50,695	-
	<u>66,350</u>	<u>16,007</u>
Total resources expended	<u>214,195</u>	<u>125,619</u>
<b>Net (expenditure)/Income before gains and losses</b>	(17,200)	49,851
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(161,820)	45,672
<b>Net (expenditure)/income</b>	<u>(179,020)</u>	<u>95,523</u>

This page does not form part of the statutory financial statements