

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
WILLIAM BROOKE BENEVOLENT FUND**

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

WILLIAM BROOKE BENEVOLENT FUND

**Contents of the Financial Statements
for the Year Ended 31st March 2022**

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WILLIAM BROOKE BENEVOLENT FUND

Report of the Trustees for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The original objectives of the Trust were to apply the income of the fund 'in helping any of the workpeople' of John Brooke and Sons Limited who needed benevolent help e.g. unemployment or old age provision. The original deed allowed the Administrators to apply the funds for wider charitable purposes at their discretion and they are now applying the funds to support the North Light Gallery, a centre for encouraging the participation and teaching of creativity and the arts.

We are focusing our activities as follows on:

- a) Creative (Art School and Dance School).
- b) Christian (Hope Huddersfield : Co-ordinating churches across Huddersfield)
- c) Health and Healing (Physiotherapy and Prayer)
- d) Heritage (Mill History Exhibition)

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Activities

Emerging out of the pandemic of 2020/21 relatively unscathed is an achievement in itself. Happily we are seeing the students return to the Art School and Dance school which is very cheering. Our Art tutor Rosalind Annis reduced the class sizes down to 10 students per class to help protect them from the lingering strain of Covid. Tentatively we are increasing this to 12 for the next season.

Due to the increase in cost of living we are anticipating the Foodbank to have a ever larger call on its services this winter so we are continuing to fund a half Salary of the Welcome Centre manager. They remain the linchpin organisation in Huddersfield taking referrals from Kirklees Council Social Services and many other Charities and organisations so that many can put food on their tables.

One particular work should be mentioned and that is the support the Ark Church are giving to the 200 and more people who live in the flats at Berry Brow. The majority are single men and women with drug and alcohol problems. It has been announced that the 2 blocks of flats are to be demolished and replaced with lower storied replacement housing. Having the church meet in the Gallery has been a blessing to many. We thank God for all the people who come through the Gallery, be it to the Café or Art class or Pilates session.

WILLIAM BROOKE BENEVOLENT FUND

Report of the Trustees for the Year Ended 31st March 2022

FINANCIAL REVIEW

Investment policy and objectives

General Policy

The William Brooke Benevolent Fund is a Charity established by Trust deed in 1912.

The financial objective of the Fund is to at least maintain the real value of the assets whilst generating a stable and sustainable return to fund its objectives

The Charity has total Funds of approx £5m and an investment of 20% of John Brooke & Sons Ltd a private limited company.

Investment Objective

The Charity seeks to produce a total return in excess of inflation of 2% per annum.

The Trust seeks to produce a total return in excess of inflation over the long term whilst generating an income to support on-going activities. The current income target is £100,000 per annum.

With relation to investments, the Trustees will act entirely in accordance with Clauses 6 and 7 of the Declaration of Trust, dated 9 August 1912. This allows the Trustees to invest in equities, bonds, loans or other investments. These 'other investments' are not specified in the Deed except by virtue of being 'without any restriction'. Property would be included in this as would commodities and currencies with the attention to risk outlined above.

The charity does not invest in Hedge Funds as the Investments in such funds are not either known to us as an investor nor ethical.

Currency

The base currency of the investment portfolio is Stirling.

Investments may be made in non- Stirling assets, but not exceed 60% of the total investment portfolio value.

Hedging is not permitted.

Credit

The Charity 's cash balances should be deposited with institutions with a minimum rating of A- or invested in a diversified money market fund.

Deposits should be spread by counterparty, subject to a maximum exposure of £200,000 per institution.

Bond exposure should be focused on investment grade issuers.

Risk

The Key risk to the long term sustainability of the Fund is inflation and the assets should be invested to mitigate this risk over the long term. The Trustees understand that this is likely to mean that investments will be concentrated in a mixture of Bonds, UK Equities, Overseas Equities and Cash and or property and that Capital values will fluctuate.

Liquidity

The Charity aims to spend approx 3% of its assets per annum for its objectives.

WILLIAM BROOKE BENEVOLENT FUND

Report of the Trustees for the Year Ended 31st March 2022

The Charity keeps a minimum of approx 2% in cash as required for regular expenditure.

Time Horizon

The Charity is a long term Fund.

Ethical Policy

During the 17th and 19th centuries a number of Methodist and Quaker families such as the Foxs, Rowntrees, and the Lloyds started businesses which they felt served God by providing work and in some cases good working and living conditions. There were other 'negative' criteria which some of these Victorian and other early twentieth century American entrepreneurs established and that was avoiding investing their money in, for example, arms, alcohol, gambling and tobacco. This mode of positive and negative investing is a growing field of investment and is now more called Socially Responsible Investment (SRI).

William Brooke set up the William Brooke Benevolent Fund with three investments:

- \$6,000 Oregon Railway
- \$6,000 Chicago and Illinois Railway
- \$2,000 Wisconsin Central Railway

These investments provide us, as Trustees, with an example of the type of stock that we may seek to invest in. They were forward looking, provided a reasonable income, were considered of reasonable risk and there was no fear of investing in foreign markets.

This Charity seeks to invest in companies that will combine financial returns with sustainability, positive ethical and moral criteria, responsible employment and corporate governance with sensitivity to the environment.

We do not invest in any company whose management practices are judged by us to be unacceptable or exploitative or causes undue environmental damage. Investment is avoided in any company, a major part of whose business activity is gambling, supply of tobacco products, alcoholic drinks, armaments or pornography.

Management, reporting and Monitoring

The Trustees have appointed Rathbone Greenbank as its "Advisory" Investment Managers.

Investment Management is delegated to Mark Brooke (Trustee) and the above investment advisors.

Our Investment Managers will provide quarterly valuations, annual tax report, performance analysis and commentary.

Risk profiles will be agreed with Managers.

Approval and Review

This Investment Policy Statement was prepared by Mark Brooke Trustee.

Effective from April 2016

Reviewed Annually

Reserves policy

Our Investment Funds are held to provide an annual income to support the work of the North Light Gallery.

WILLIAM BROOKE BENEVOLENT FUND

Report of the Trustees for the Year Ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The William Brooke Benevolent Fund is governed and managed according to the Trust Deed of the Charity dated 9 August 1912.

Conflict of interest policy

We take conflicts of interest very seriously and try to act in the charity's best interests. The property which is rented by the charity is independently valued by a local Estate Agent to ensure there is no conflict of interest with John Brooke & Sons Ltd.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

209138

Principal address

Brooke's Mill
Armitage Bridge
Huddersfield
West Yorkshire
HD4 7NR

Trustees

M R H Brooke
B Cooper
M C Brooke

Independent Examiner

V J Atkinson FCA
Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Bankers / Investment Bankers

Co-Operative Bank
42 Victoria Lane
Huddersfield
HD1 2SX

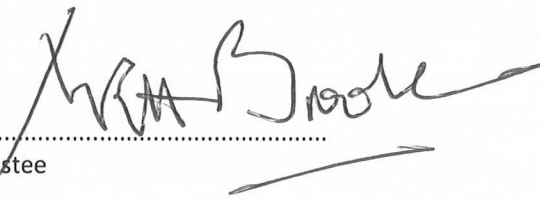
Rathbone Greenbank Investments
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

WILLIAM BROOKE BENEVOLENT FUND

Report of the Trustees
for the Year Ended 31st March 2022

6/9/2022

Approved by order of the board of trustees on and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M R H Brooke', written over a dotted line. There is a long horizontal stroke below the signature.

.....
M R H Brooke - Trustee

**Independent Examiner's Report to the Trustees of
William Brooke Benevolent Fund**

Independent examiner's report to the trustees of William Brooke Benevolent Fund

I report to the charity trustees on my examination of the accounts of William Brooke Benevolent Fund (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V J Atkinson FCA
Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 7 September 2022

WILLIAM BROOKE BENEVOLENT FUND

**Statement of Financial Activities
for the Year Ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		36,302	-	36,302	10,543
Other trading activities	2	11,323	-	11,323	2,545
Investment income	3	127,114	-	127,114	73,465
Other income		731	-	731	26,415
Total		<u>175,470</u>	<u>-</u>	<u>175,470</u>	<u>112,968</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	125,619	-	125,619	151,823
Net gains on investments		<u>359,916</u>	<u>-</u>	<u>359,916</u>	<u>369,066</u>
NET INCOME		409,767	-	409,767	330,211
RECONCILIATION OF FUNDS					
Total funds brought forward		5,274,410	-	5,274,410	4,944,199
TOTAL FUNDS CARRIED FORWARD		<u><u>5,684,177</u></u>	<u><u>-</u></u>	<u><u>5,684,177</u></u>	<u><u>5,274,410</u></u>


The notes form part of these financial statements

WILLIAM BROOKE BENEVOLENT FUND

**Balance Sheet
31st March 2022**

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Tangible assets	10	189	405
Investments	11	3,584,219	3,676,925
		<u>3,584,408</u>	<u>3,677,330</u>
CURRENT ASSETS			
Debtors	12	15,377	12,727
Cash at bank		2,111,906	1,617,930
		<u>2,127,283</u>	<u>1,630,657</u>
CREDITORS			
Amounts falling due within one year	13	(27,514)	(33,577)
NET CURRENT ASSETS		<u>2,099,769</u>	<u>1,597,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,684,177</u>	<u>5,274,410</u>
NET ASSETS		<u>5,684,177</u>	<u>5,274,410</u>
FUNDS	15		
Unrestricted funds		5,684,177	5,274,410
TOTAL FUNDS		<u>5,684,177</u>	<u>5,274,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/9/22 and were signed on its behalf by:



.....
M R H Brooke - Trustee

The notes form part of these financial statements

WILLIAM BROOKE BENEVOLENT FUND

Notes to the Financial Statements for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 7 years
Fixtures and fittings	- Straight line over 7 years

The fixtures and fittings relate to the premises which are occupied under a short term licence agreement. Consequently the trustees consider that the cost should be fully written off in the year of purchase, whilst still showing in the balance sheet the accumulated cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES - continued

Investments

Current asset investments are valued at the lower of cost or net realisable value at the balance sheet date.

2. OTHER TRADING ACTIVITIES

	31/3/22	31/3/21
	£	£
Room hire - Weddings / parties	11,323	2,425
Room hire - Business / conferences	-	120
	<u>11,323</u>	<u>2,545</u>

3. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Other fixed asset invest - FII	126,520	71,429
Other fixed asset inv - UnFII	-	341
Deposit account interest	1	7
Interest receivable on investments	593	1,688
	<u>127,114</u>	<u>73,465</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31/3/22	31/3/21
	Activity	£	£
The Academy - Dance Studio	Charitable activities	24,076	7,730
The Academy - Art School	Charitable activities	11,592	2,237
Miscellaneous income	Charitable activities	634	576
		<u>36,302</u>	<u>10,543</u>

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
Charitable activities	89,112	20,500	16,007	125,619

Charitable activity costs include charges for rent, insurance, water rates, gas and electricity relating to the premises being occupied at John Brooke and Sons Limited of which M R H Brooke is a director. The charges are made on a commercial basis, based on the findings of an independent valuer.

6. GRANTS PAYABLE

	31/3/22 £	31/3/21 £
Charitable activities	20,500	83,040

The total grants paid to institutions during the year was as follows:

	31/3/22 £	31/3/21 £
Barnabas Fund	500	-
B Green	3,000	-
Welcome Centre	15,000	15,000
River Holme Projects	2,000	-
Martin Saint Classical High School	-	66,040
	<u>20,500</u>	<u>81,040</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Gallery	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The trustees have identified that there are no key management with decision making powers outside of the trustee board, the trustees do not receive any remuneration or other benefits, therefore no disclosure is required relating to the aggregate remuneration of the key management.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	10,543	-	10,543
Other trading activities	2,545	-	2,545
Investment income	73,465	-	73,465
Other income	26,415	-	26,415
Total	<u>112,968</u>	<u>-</u>	<u>112,968</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	151,823	-	151,823
Net gains on investments	369,066	-	369,066
NET INCOME	330,211	-	330,211
RECONCILIATION OF FUNDS			
Total funds brought forward	4,944,199	-	4,944,199
TOTAL FUNDS CARRIED FORWARD	<u>5,274,410</u>	<u>-</u>	<u>5,274,410</u>

WILLIAM BROOKE BENEVOLENT FUND

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021	189,795	402,387	592,182
Additions	-	285	285
At 31st March 2022	189,795	402,672	592,467
DEPRECIATION			
At 1st April 2021	189,795	401,982	591,777
Charge for year	-	501	501
At 31st March 2022	189,795	402,483	592,278
NET BOOK VALUE			
At 31st March 2022	-	189	189
At 31st March 2021	-	405	405

11. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1st April 2021	3,626,675	50,250	3,676,925
Additions	267,708	-	267,708
Disposals	(674,658)	-	(674,658)
Revaluations	314,244	-	314,244
At 31st March 2022	3,533,969	50,250	3,584,219
NET BOOK VALUE			
At 31st March 2022	3,533,969	50,250	3,584,219
At 31st March 2021	3,626,675	50,250	3,676,925
Investments held outside of the UK	804,397	-	960,961
Investments held within the UK	2,729,572	50,250	2,779,842

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 0	1,181,540	-	1,181,540
Cost	2,352,429	50,250	2,402,679
	<u>3,533,969</u>	<u>50,250</u>	<u>3,584,219</u>

The unlisted investment is in the share capital of John Brooke and Sons Limited of which M R H Brooke is a director.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	6,192	5,427
Other debtors	3,508	-
VAT	-	2,803
Prepayments	5,677	4,497
	<u>15,377</u>	<u>12,727</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade creditors	5,787	16,145
Taxation and social security	1,797	-
Other creditors	19,930	17,432
	<u>27,514</u>	<u>33,577</u>

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Fixed assets	189	-	189	405
Investments	3,584,219	-	3,584,219	3,676,925
Current assets	2,127,283	-	2,127,283	1,630,657
Current liabilities	(27,514)	-	(27,514)	(33,577)
	<u>5,684,177</u>	<u>-</u>	<u>5,684,177</u>	<u>5,274,410</u>

15. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	5,274,410	409,767	5,684,177
TOTAL FUNDS	<u>5,274,410</u>	<u>409,767</u>	<u>5,684,177</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,470	(125,619)	359,916	409,767
TOTAL FUNDS	<u>175,470</u>	<u>(125,619)</u>	<u>359,916</u>	<u>409,767</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	4,944,199	330,211	5,274,410
TOTAL FUNDS	<u>4,944,199</u>	<u>330,211</u>	<u>5,274,410</u>

WILLIAM BROOKE BENEVOLENT FUND

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	112,968	(151,823)	369,066	330,211
TOTAL FUNDS	<u>112,968</u>	<u>(151,823)</u>	<u>369,066</u>	<u>330,211</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	4,944,199	739,978	5,684,177
TOTAL FUNDS	<u>4,944,199</u>	<u>739,978</u>	<u>5,684,177</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	288,438	(277,442)	728,982	739,978
TOTAL FUNDS	<u>288,438</u>	<u>(277,442)</u>	<u>728,982</u>	<u>739,978</u>

Unrestricted Funds

The unrestricted funds represent the general funds of the charity, which can be used for any purpose within the charitable objectives.

WILLIAM BROOKE BENEVOLENT FUND

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

16. RELATED PARTY DISCLOSURES

The charity occupies premises owned by John Brooke and Sons Limited, of which the trustee M R H Brooke is a director. All charges are made on a commercial basis and have been disclosed in the above notes.

The total amounts charged by John Brooke and Sons Limited in the year were £60,218 (2021: £38,711) and the balance outstanding at the year end was £279 (2021 : £9,431).

During the year the Trustees paid grant funding of £nil (2021 £66,040) to Martin Saints Classical High School in Philadelphia USA. This school, a not for profit charitable organisation, has been started by Hannah Brooke Roberts (who is related to the Trustees) and her husband Christopher. The Trustees considered this application very carefully giving due diligence to their responsibilities. The Director of Martin Saints Classical High School clarified that the grant will be used "to help those who cannot afford the full tuition" and "to bridge the financial gap until we reach our full capacity of students". The Trustees were also mindful that William Brooke set up this charity in 1912 with 3 American railway investments and so this grant is happily given in the spirit of William Brooke's interests in faith, education and America.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

WILLIAM BROOKE BENEVOLENT FUND

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2022**

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Room hire - Weddings / parties	11,323	2,425
Room hire - Business / conferences	-	120
	<hr/> 11,323	<hr/> 2,545
Investment income		
Other fixed asset invest - FII	126,520	71,429
Other fixed asset inv - UnFII	-	341
Deposit account interest	1	7
Interest receivable on investments	593	1,688
	<hr/> 127,114	<hr/> 73,465
Charitable activities		
The Academy - Dance Studio	24,076	7,730
The Academy - Art School	11,592	2,237
Miscellaneous income	634	576
	<hr/> 36,302	<hr/> 10,543
Other income		
Covid grant & JRS	731	26,415
	<hr/>	<hr/>
Total incoming resources	175,470	112,968
EXPENDITURE		
Charitable activities		
Wages, tutors etc	8,055	10,706
Rates and water	2,560	2,560
Insurance	4,014	3,077
Light and heat	15,619	9,108
Telephone	2,763	2,736
Sundries	200	90
Rent	42,675	14,325
Repairs and maintenance	1,043	657
Cleaning	3,499	400
Carried forward	80,428	43,659

This page does not form part of the statutory financial statements

WILLIAM BROOKE BENEVOLENT FUND**Detailed Statement of Financial Activities
for the Year Ended 31st March 2022**

	31/3/22 £	31/3/21 £
Charitable activities		
Brought forward	80,428	43,659
Professional costs	3,894	4,055
Purchases	4,289	5,150
Fixtures and fittings	501	406
Grants to institutions	20,500	81,040
Grants to individuals	-	2,000
	<u>109,612</u>	<u>136,310</u>
Support costs		
Governance costs		
Accountancy	3,308	3,460
Stockbroker management fees	12,699	12,053
	<u>16,007</u>	<u>15,513</u>
Total resources expended	<u>125,619</u>	<u>151,823</u>
Net income/(expenditure) before gains and losses	49,851	(38,855)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	45,672	77,151
Net income	<u><u>95,523</u></u>	<u><u>38,296</u></u>

This page does not form part of the statutory financial statements