

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Susan Chesworth
Mrs Charlotte Rowlands
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Miss Vanessa Sutton
Mrs Helen Chambers

**Charity Number
England & Wales**

209126

Principal Address

31 Station Road
Hadleigh
Suffolk
IP7 5HX

**Independent
Examiner**

Andrew Bentley ACA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31st March 2025.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year. Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decisions are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support ten families in England and one abroad. These totalled £29,970 (2024: £31,500). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom. Grants totalling £3,883 were paid in 2025 (2024: £4,346).

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

TRUSTEES REPORT cont.

Specific grants totalling £3,523 (2024: £6,272) have been made to support families with travel to school & university, Out of school activities, School Uniform and other specific needs of families. Christmas Gifts of £150 were given to all children supported by the Society.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £20,263 (2024: £14,005). Investment income generated totalled £21,789 (2024: £20,303).

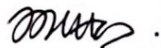
The charity is actively engaging with the families they support and are trying to ensure we provide the most effective forms of financial support. The charity has experienced a decline in the valuation of investments when compared to a significant increase in 2024. These are unrealised gains and therefore represent the valuation as at the balance sheet date and are therefore subject to market movements. Our net movement in funds is therefore a deficit for this financial year of £(14,820). (2025: Surplus £65,938). The balance of reserves held on 31st March 2025 was £908,932 (2024: £923,751).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living and increasing pressure of the finances of families with young children. The charity is aware of the impact of the performance of global markets on the investments held and will continue to monitor any reductions in income as a result of this to ensure charitable activities can continue.

The trustee report was approved by the Board of Trustees on 22 JULY 2025



Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of The New Church Children's Society ("the Trust") for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

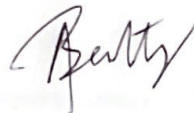
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Bentley FCA

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account

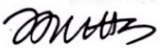
	Notes	Unrestricted Funds £	Total 2025 £	Total 2024 £
<u>Income From:</u>				
Donations and legacies		20,263	20,263	14,005
Investments		21,789	21,789	20,303
Total Income		<u>42,052</u>	<u>42,052</u>	<u>34,308</u>
<u>Expenditure on:</u>				
Charitable Activities				
- Grants to individuals – General		29,970	29,970	31,500
- Grants to individuals – Specific		3,523	3,523	6,272
- Grants to Institutions		-	-	-
- Educational Grants		3,883	3,883	4,346
Administrative Expenses		167	167	190
Total Expenditure		<u>37,543</u>	<u>37,543</u>	<u>42,308</u>
<u>Net Income/(Expenditure)</u>		<u>4,509</u>	<u>4,509</u>	<u>(8,000)</u>
Net gains/(losses) on investments	2	(19,329)	(19,329)	73,938
Net income/(expenditure) in the year/Net movement in funds		<u>(14,820)</u>	<u>(14,820)</u>	<u>65,938</u>
Fund balances on 1 st April 2024		923,751	923,751	857,813
Fund balances on 31st March 2025	5	<u>908,931</u>	<u>908,931</u>	<u>923,751</u>

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025

BALANCE SHEET
As at 31st March 2025

		2025	2024
		£	£
	Notes		
<u>Fixed Assets</u>			
Investments	2	894,762	891,431
<u>Current Assets</u>			
Debtors	3	3,095	2,690
Cash at bank		11,074	29,630
		<u>14,169</u>	<u>32,320</u>
<u>Current Liabilities</u>		-	-
<u>Net current assets/(liabilities)</u>		14,169	32,320
Total assets less current liabilities		<u>908,931</u>	<u>923,751</u>
<u>Charity Funds</u>			
Unrestricted funds	5	403,394	398,885
Revaluation Reserve	5	505,537	524,866
Total Charity Funds	5	<u>908,931</u>	<u>923,751</u>

The financial statements were approved by the trustees on 22 JULY 2025


Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The expected income of the charity for the next 12 months will reasonably cover the forecast grants. There may be additional requests from families during the current cost of living crisis and the trustees will consider these. At the time of approving the financial statements, having assessed all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Reserves Policy

The trustees are committed to maintaining a sufficient level of reserves to ensure that the charity can continued to support families in need. The balance of reserves held at 31st March 2025 was £908,931 (2024: £923,751). Due to the increased needs for families and economic volatility, the trustees will consider the use of some of the investments to fund additional grants.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (cont.)

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

2. Investments

	2025	2024
	£	£
Cost of valuation at 1 st April 2024	891,431	832,493
Sale of Investments	-	(15,000)
Realised gains/(losses) on investments	-	10,295
Unrealised gains/(losses) on investments	(19,329)	63,643
	<hr/>	<hr/>
Cost or valuation at 31 st March 2025	872,102	891,431

	2025	2024
	£	£
Investment Details:		
19,695 units – COIF Investment Income Fund	383,675	402,425
20,037 units – COIF Fixed Interest Fund	25,279	24,639
40,627 units – General Conference of the New Church Common Investment Fund	463,148	464,367
	<hr/>	<hr/>
	872,102	891,431

3. Debtors

	2025	2024
	£	£
Accrued Income	3,095	2,690
	<hr/>	<hr/>
	3,095	2,690

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £nil (2024: £nil) were reimbursed to trustees during the year.

5. Net Movement in Funds

	Balance at 1 st April 2024	Net movement in funds	Net gains/(losses)	Balance at 31 st March 2025
	£	£	£	£
Unrestricted funds	398,885	4,509	-	403,394
Revaluation Reserve	524,866	(19,329)	-	505,537
	923,751	(14,820)	-	908,931

6. Related Party Transactions

There are no related party transactions to report.