

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales · Charity number 209126

Details

Other names THE NEW CHURCH ORPHANAGE

Status Registered

Legal form Trust

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 31 Station Road
Hadleigh
Ipswich
IP7 5HX

Phone 01473828245

Email sue.chesworth@hotmail.co.uk

Activities

Objects: 1.TO AFFORD MAINTENANCE, CLOTHING AND EDUCATION (INCLUDING INSTRUCTION IN THE DOCTRINES OF THE NEW CHURCH) TO CHILDREN NEEDING AID WHO HAVE LOST BOTH PARENTS OR THEIR FATHERS ONLY AND TO PROVIDE THEM WITH SITUATIONS WHERE THEY MAY HAVE THE PROSPECT OF BECOMING USEFUL IN THE WORLD.2. APPLICATION OF INCOME - IF AND INSOFAR AS THE INCOME OF THE CHARITY IS NOT REQUIRED FOR APPLICATION IN ANY YEAR IN ACCORDANCE WITH THE SAID TRUSTS, THE TRUSTEES MAY APPLY THE SAME IN OR TOWARDS THE PROMOTION OF EDUCATION OF YOUNG PERSONS UNDER THE AGE OF 18 YEARS AND FOR THE RELIEF OF SUCH PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP, OR DISTRESS: PROVIDED THAT IN APPLYING THE INCOME IN SUCH MANNER PREFERENCE SHALL BE GIVEN TO SUCH PERSONS WHO EITHER:- I) ATTEND REGULAR WORSHIP AT THE NEW CHURCH; OR II) HAVE A PARENT OR PARENTS WHO ARE MEMBERS OF THE NEW CHURCH OR WHO REGULARLY ATTEND WORSHIP AT THAT CHURCH

Activities: The Society offers grants to families to prevent or relieve poverty where children and young people are in need, hardship or distress - to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** TRUST DEED DATED 16TH MAY 1883
- Czech Republic
- Bradford City
- North Tyneside
- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,052	£37,543	-	-
2024-03-31	£34,308	£42,308	-	-
2023-03-31	£36,710	£49,824	-	-
2022-03-31	£31,195	£46,014	-	-
2021-03-31	£35,900	£54,669	-	-

Trustees

Name	Role	Appointed
CHRISTINE ANN SUTTON		
Charlotte Ruth Rowlands		2020-05-14
Helen Chambers		2023-06-10
Judith Mary Taylor		2014-06-18
Nigel Kenneth Sutton		2016-06-16
Susan Margaret Sybil Chesworth		2012-07-24
Vanessa Sutton		2021-10-09

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales - Charity number 209126

Accounts

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Susan Chesworth
Mrs Charlotte Rowlands
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Miss Vanessa Sutton
Mrs Helen Chambers

**Charity Number
England & Wales**

209126

Principal Address

31 Station Road
Hadleigh
Suffolk
IP7 5HX

**Independent
Examiner**

Andrew Bentley ACA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31st March 2025.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year, Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decisions are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support ten families in England and one abroad. These totalled £29,970 (2024: £31,500). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom. Grants totalling £3,883 were paid in 2025 (2024: £4,346).

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

TRUSTEES REPORT cont.

Specific grants totalling £3,523 (2024: £6,272) have been made to support families with travel to school & university, Out of school activities, School Uniform and other specific needs of families. Christmas Gifts of £150 were given to all children supported by the Society.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £20,263 (2024: £14,005). Investment income generated totalled £21,789 (2024: £20,303).

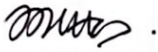
The charity is actively engaging with the families they support and are trying to ensure we provide the most effective forms of financial support. The charity has experienced a decline in the valuation of investments when compared to a significant increase in 2024. These are unrealised gains and therefore represent the valuation as at the balance sheet date and are therefore subject to market movements. Our net movement in funds is therefore a deficit for this financial year of £(14,820). (2025: Surplus £65,938). The balance of reserves held on 31st March 2025 was £908,932 (2024: £923,751).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living and increasing pressure of the finances of families with young children. The charity is aware of the impact of the performance of global markets on the investments held and will continue to monitor any reductions in income as a result of this to ensure charitable activities can continue.

The trustee report was approved by the Board of Trustees on 22 JULY 2025


Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of The New Church Children's Society ("the Trust") for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

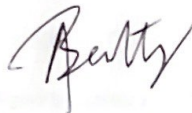
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Bentley FCA

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account**

	Notes	Unrestricted Funds £	Total 2025 £	Total 2024 £
<u>Income From:</u>				
Donations and legacies		20,263	20,263	14,005
Investments		21,789	21,789	20,303
Total Income		42,052	42,052	34,308
<u>Expenditure on:</u>				
Charitable Activities				
- Grants to individuals – General		29,970	29,970	31,500
- Grants to individuals – Specific		3,523	3,523	6,272
- Grants to Institutions		-	-	-
- Educational Grants		3,883	3,883	4,346
Administrative Expenses		167	167	190
Total Expenditure		37,543	37,543	42,308
<u>Net Income/(Expenditure)</u>		4,509	4,509	(8,000)
Net gains/(losses) on investments	2	(19,329)	(19,329)	73,938
Net income/(expenditure) in the year/Net movement in funds		(14,820)	(14,820)	65,938
Fund balances on 1 st April 2024		923,751	923,751	857,813
Fund balances on 31 st March 2025	5	908,931	908,931	923,751

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

**BALANCE SHEET
As at 31st March 2025**

		2025		2024	
		£	£	£	£
	Notes				
Fixed Assets					
Investments	2		894,762		891,431
Current Assets					
Debtors	3	3,095		2,690	
Cash at bank		11,074		29,630	
		<u>14,169</u>		<u>32,320</u>	
Current Liabilities					
		-		-	
Net current assets/(liabilities)					
			14,169		32,320
Total assets less current liabilities					
			<u>908,931</u>		<u>923,751</u>
Charity Funds					
Unrestricted funds	5		403,394		398,885
Revaluation Reserve	5		505,537		524,866
Total Charity Funds					
	5		<u>908,931</u>		<u>923,751</u>

The financial statements were approved by the trustees on 22 JULY 2025


Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The expected income of the charity for the next 12 months will reasonably cover the forecast grants. There may be additional requests from families during the current cost of living crisis and the trustees will consider these. At the time of approving the financial statements, having assessed all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Reserves Policy

The trustees are committed to maintaining a sufficient level of reserves to ensure that the charity can continued to support families in need. The balance of reserves held at 31st March 2025 was £908,931 (2024: £923,751). Due to the increased needs for families and economic volatility, the trustees will consider the use of some of the investments to fund additional grants.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (cont.)

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

2. Investments

	2025	2024
	£	£
Cost of valuation at 1 st April 2024	891,431	832,493
Sale of Investments	-	(15,000)
Realised gains/(losses) on investments	-	10,295
Unrealised gains/(losses) on investments	(19,329)	63,643
	<u>872,102</u>	<u>891,431</u>

	2025	2024
	£	£
Investment Details:		
19,695 units – COIF Investment Income Fund	383,675	402,425
20,037 units – COIF Fixed Interest Fund	25,279	24,639
40,627 units – General Conference of the New Church Common Investment Fund	463,148	464,367
	<u>872,102</u>	<u>891,431</u>

3. Debtors

	2025	2024
	£	£
Accrued Income	3,095	2,690
	<u>3,095</u>	<u>2,690</u>

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £nil (2024: £nil) were reimbursed to trustees during the year.

5. Net Movement in Funds

	Balance at 1 st April 2024	Net movement in funds	Net gains/(losses)	Balance at 31 st March 2025
	£	£	£	£
Unrestricted funds	398,885	4,509	-	403,394
Revaluation Reserve	524,866	(19,329)	-	505,537
	923,751	(14,820)	-	908,931

6. Related Party Transactions

There are no related party transactions to report.

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales - Charity number 209126

Accounts

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Susan Chesworth
Mrs Charlotte Rowlands
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Miss Vanessa Sutton
Mrs Helen Chambers

**Charity Number
England & Wales**

209126

Principal Address

31 Station Road
Hadleigh
Suffolk
IP7 5HX

**Independent
Examiner**

Andrew Bentley ACA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31st March 2024.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's' Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year, Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decision are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support eleven families in England and one abroad. These totalled £31,500 (2023: £32,255). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom. Grants totalling £4,346 were paid in 2023 (2023: £4,069).

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

TRUSTEES REPORT cont.

Specific grants totalling £6,272 (2023: £13,084) have been made to support families with travel to school, Out of school activities, School Uniform, contributions to legal fees, access to physiotherapy services and other specific needs of families including assistance with utility arrears, rent payments and other changes in financial circumstances. Christmas Gifts of £150 were given to all children supported by the Society.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £14,005 (2023: £15,373). Investment income generated totalled £20,303 (2023: £21,337).

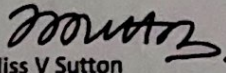
The charity is actively engaging with the families they support and are trying to ensure we provide the most effective forms of financial support. During the year, to increase the availability of cash to achieve this, the trustees agreed to the disinvestment of £15,000 from the COIF Charities Interest Fund Inc. The sale of these investments resulted in a realised gain on sale of £10,295. This year it is pleasing to report that following a reduction in the valuation of investments in 2023, the charity has returned to an increase in investments which has returned our net movement in funds to a surplus of £65,938. (2023: Deficit £(43,969)). The balance of reserves held on 31st March 2024 was £923,751 (2023: £857,813).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living and increasing pressure of the finances of families with young children.

The trustee report was approved by the Board of Trustees on 23 July 2024


Miss V Sutton
Trustee

Section 1: Introduction

Section 2: Objectives

Section 3: Methodology

Section 4: Results

Section 5: Discussion

Section 6: Conclusion

Section 7: References

Section 8: Appendix

- The first objective of this study is to...
- The second objective is to...
- The third objective is to...

Section 9: Acknowledgements

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Section 10: Contact Information

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account**

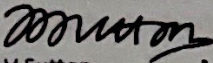
	Notes	Unrestricted Funds £	Total 2024 £	Total 2023 £
<u>Income From:</u>				
Donations and legacies		14,005	14,005	15,373
Investments		20,303	20,303	21,337
Total Income		34,308	34,308	36,710
<u>Expenditure on:</u>				
Charitable Activities				
- Grants to individuals – General		31,500	31,500	32,255
- Grants to individuals – Specific		6,272	6,272	13,084
- Grants to Institutions		-	-	-
- Educational Grants		4,346	4,346	4,069
Administrative Expenses		190	190	416
Total Expenditure		42,308	42,308	49,824
<u>Net Income/(Expenditure)</u>		(8,000)	(8,000)	(13,114)
Net gains/(losses) on investments	2	73,938	73,938	(30,855)
Net income/(expenditure) in the year/Net movement in funds		65,938	65,938	(43,969)
Fund balances on 1 st April 2022		857,813	857,813	901,782
Fund balances on 31 st March 2023	5	923,751	923,751	857,813

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

**BALANCE SHEET
As at 31st March 2024**

		2024		2023	
	Notes	£	£	£	£
<u>Fixed Assets</u>					
Investments	2		891,431		832,493
<u>Current Assets</u>					
Debtors	3	2,690		2,962	
Cash at bank		29,630		22,358	
		<u>32,320</u>		<u>25,320</u>	
<u>Current Liabilities</u>					
<u>Net current assets/(liabilities)</u>					
			32,320		25,320
<u>Total assets less current liabilities</u>					
			<u>923,751</u>		<u>857,813</u>
<u>Charity Funds</u>					
Unrestricted funds	5		398,885		396,589
Revaluation Reserve	5		524,866		461,224
<u>Total Charity Funds</u>					
	5		<u>923,751</u>		<u>857,813</u>

The financial statements were approved by the trustees on 23 July 2024


Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The expected income of the charity for the next 12 months will reasonably cover the forecast grants. There may be additional requests from families during the current cost of living crisis and the trustees will consider these. The deficit reported in the current year and prior years have been considered by the trustees and it has been agreed that the annual deficit will not be more than 3% of the value of the investments at the balance sheet date. At the time of approving the financial statements, having assessed all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Reserves Policy

The trustees are committed to maintaining a sufficient level of reserves to ensure that the charity can continue to support families in need. The balance of reserves held at 31st March 2024 was £923,751 (2023: £857,813). Due to the increased need for families following the effects of the Covid-19 pandemic and the current cost of living crisis, the trustees will consider the use of some of the investments to fund additional grants. This has been done in the current year.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (cont.)

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

2. Investments

	2024	2023
	£	£
Cost of valuation at 1 st April 2023	832,493	883,325
Sale of Investments	(15,000)	(19,977)
Realised gains/(losses) on investments	10,295	(2,973)
Unrealised gains/(losses) on investments	63,643	(27,882)
	<u>891,431</u>	<u>832,493</u>

	2024	2023
	£	£
Investment Details:		
19,695 units – COIF Investment Income Fund	402,425	383,126
20,037 units – COIF Fixed Interest Fund	24,639	23,596
40,627 units – General Conference of the New Church Common Investment Fund	464,367	425,771
	<u>891,431</u>	<u>832,493</u>

3. Debtors

	2024	2023
	£	£
Accrued Income	<u>2,690</u>	<u>2,962</u>
	<u>2,690</u>	<u>2,962</u>

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £nil (2023: £131) were reimbursed to trustees during the year.

5. Net Movement in Funds

	Balance at 1st April 2023	Net movement in funds	Net gains/(losses)	Balance at 31st March 2024
	£	£	£	£
Unrestricted funds	396,589	(8,000)	10,295	398,884
Revaluation Reserve	461,224		63,643	524,867
	857,813	(8,000)	73,938	923,751

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales - Charity number 209126

Accounts

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Susan Chesworth
Mrs Charlotte Rowlands
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Mr David Thomas (Resigned 10th June 2023)
Miss Vanessa Sutton
Mrs Helen Chambers (Appointed 10th June 2023)

**Charity Number
England & Wales**

209126

Principal Address

31 Station Road
Hadleigh
Suffolk
IP7 5HX

**Independent
Examiner**

Louise Rogers FCCA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31st March 2023.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year, Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decision are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support eleven families in England and one abroad. These totalled £32,255 (2022: £34,816). Grants totalling £nil (2022: £1,500) have been made to organisations caring for disadvantaged children; supporting three Palestinian children under the care of 'Embrace the Middle East' and to the Loving arms Mission (working in Nepal). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom. Grants totalling £4,069 were paid in 2023 (2022: £490).

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

TRUSTEES REPORT cont.

Specific grants totalling £13,084 (2022: £7,921) have been made to support families with the repayments of outstanding debts, contributions to legal fees, contributions to nursery fees to ensure consistency and continuity of care for the children and to provide other specific needs of families with other changes in financial circumstances. Christmas Gifts of £150 were given to all children supported by the Society. In addition, a Summer payment of £100 was given to all children to spend on activities during the school summer holidays. In January 2023, Cost of living grants of £300 were given to six families.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £15,373 (2022: £10,303). Investment income generated totalled £21,337 (2022: £20,892).

The charity is actively engaging with the families they support and are trying to ensure we provide the most effective forms of financial support. This has therefore once again increased the amount of grants paid during the year. During the year the trustees agreed to reduce the investment in the COIF Fixed Interest Fund by 17,000 units. This was to raise additional funds to distribute to families during the current poor economic climate. The sale of these investments resulted in a realised loss on sale of £2,973. This year the charity is also reporting a fall in the valuation of investments which has resulted in a final total deficit of £ (43,969). (2022: Surplus: £55,070). The balance of reserves held on 31st March 2023 was £857,813 (2022: £901,782).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living.

The trustee report was approved by the Board of Trustees on 19th October 2023



Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of The New Church Children's Society ("the Trust") for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers FCCA

5.11.23

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account

	Notes	Unrestricted Funds £	Total 2023 £	Total 2022 £
<u>Income From:</u>				
Donations and legacies		15,373	15,373	10,303
Investments		21,337	21,337	20,892
Total Income		<u>36,710</u>	<u>36,710</u>	<u>31,195</u>
<u>Expenditure on:</u>				
Donations		-	-	1,000
Charitable Activities				
- Grants to individuals – General		32,255	32,255	34,816
- Grants to individuals – Specific		13,084	13,084	7,921
- Grants to Institutions		-	-	1,500
- Educational Grants		4,069	4,069	490
Administrative Expenses		416	416	287
Total Expenditure		<u>49,824</u>	<u>49,824</u>	<u>46,014</u>
<u>Net Income/(Expenditure)</u>		<u>(13,114)</u>	<u>(13,114)</u>	<u>(14,819)</u>
Net gains/(losses) on investments	2	(30,855)	(30,855)	69,889
Net income/(expenditure) in the year/Net movement in funds		(43,969)	(43,969)	55,070
Fund balances on 1 st April 2022		901,782	901,782	846,712
Fund balances on 31 st March 2023	5	<u>857,813</u>	<u>857,813</u>	<u>901,782</u>

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023

BALANCE SHEET
As at 31st March 2023

		2023		2022	
		£	£	£	£
	Notes				
<u>Fixed Assets</u>					
Investments	2		832,493		883,325
<u>Current Assets</u>					
Debtors	3	2,962		2,009	
Cash at bank		22,358		16,448	
		<u>25,320</u>		<u>18,457</u>	
<u>Current Liabilities</u>					
		-		-	
<u>Net current assets/(liabilities)</u>			25,320		18,457
Total assets less current liabilities			<u>857,813</u>		<u>901,782</u>
<u>Charity Funds</u>					
Unrestricted funds	5		396,589		412,676
Revaluation Reserve	5		461,224		489,106
Total Charity Funds			<u>857,813</u>		<u>901,782</u>

The financial statements were approved by the trustees on 19th October 2023


Miss V Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The expected income of the charity for the next 12 months will reasonably cover the forecast grants. There may be additional requests from families during the current cost of living crisis and the trustees will consider these. The deficit reported in the current year and prior years have been considered by the trustees and it has been agreed that the annual deficit will not be more than 3% of the value of the investments at the balance sheet date. At the time of approving the financial statements, having assessed all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Reserves Policy

The trustees are committed to maintaining a sufficient level of reserves to ensure that the charity can continued to support families in need. The balance of reserves held at 31st March 2023 was £857,813 (2022: £901,782). Due to the increased need for families following the effects of the Covid-19 pandemic and the current cost of living crisis, the trustees will consider the use of some of the investments to fund additional grants. This has been done in the current year.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (cont.)

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

2. Investments

	2023	2022
	£	£
Cost of valuation at 1 st April 2022	883,325	813,436
Sale of Investments	(19,977)	-
Realised gains/(losses) on investments	(2,973)	-
Unrealised gains/(losses) on investments	(27,882)	69,889
	<u>832,493</u>	<u>883,325</u>

	2023	2022
	£	£
Investment Details:		
20,448 units – COIF Investment Income Fund	383,126	398,195
20,037 units – COIF Fixed Interest Fund (2022 : 37,037 units)	23,596	46,359
40,627 units – General Conference of the New Church Common Investment Fund	425,771	438,771
	<u>832,493</u>	<u>883,325</u>

3. Debtors

	2023	2022
	£	£
Accrued Income	<u>2,962</u>	<u>2,009</u>
	<u>2,962</u>	<u>2,009</u>

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £131 (2022: £nil) were reimbursed to trustees during the year.

5. Net Movement in Funds

	Balance at 1 st April 2022	Net movement in funds	Net gains/(losses)	Balance at 31 st March 2023
	£	£	£	£
Unrestricted funds	412,676	(13,114)	(2,973)	396,589
Revaluation Reserve	489,106	-	(27,882)	461,224
	901,782	(13,114)	(30,855)	857,813

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales - Charity number 209126

Accounts

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

THE NEW CHURCH CHILDREN'S SOCIETY

YEAR ENDED 31ST MARCH 2022

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dr Geoffrey Bentley (Resigned 9th October 2021)
Mrs Rosemary Bynam (Resigned 26th July 2022)
Mrs Susan Chesworth
Mrs Charlotte Rowlands
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Mr David Thomas
Miss Vanessa Sutton (Appointed 9th October 2021)

Charity Number
England & Wales 209126

Principal Address 31 Station Road
Hadleigh
Suffolk
IP7 5HX

Independent Examiner Louise Rogers FCCA

Bankers Barclays Bank Plc
Leicester
LE87 2BB

The trustees present their report and financial statements for the year ended 31st March 2022.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year, Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decision are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support ten families in England and one abroad. These totalled £34,816 (2021: £25,386). Grants totalling £1,500 (2021: £1,000) have been made to organisations caring for disadvantaged children; supporting three Palestinian children under the care of 'Embrace the Middle East' and to the Loving arms Mission (working in Nepal). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom. Grants totalling £490 were paid in 2022 (2021: £nil).

YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT cont.

Specific grants totalling £7,921 (2021: £28,173) have been made to support families with the repayments of outstanding debts, contributions to legal fees, contributions to nursery fees to ensure consistency and continuity of care for the children and to provide other specific needs of families with other changes in financial circumstances. Christmas Gifts of £150 were given to all children supported by the Society.

A donation was made to Save the Children for their Ukraine appeal for the amount of £1,000.00.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £10,303 (2021: £15,889). Investment income generated totalled £20,892 (2021: £20,011) which gave a total income of £31,195 (2021: £35,900).

The trustees agreed to utilise surplus unrestricted funds to ensure they were able to meet identified needs of all applications. This was felt to be particularly important during the world pandemic. This has therefore resulted in a reported deficit of £ (14,819) compared to a deficit of £ (18,769) in 2021. The balance of reserves held at 31st March 2022 was £901,782 (2021: £846,712).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living and the continued impact of COVID-19.

The trustee report was approved by the Board of Trustees on 15th October 2022

Mrs C Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2022**

INDEPENDENT EXAMINERS REPORT

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of The New Church Children's Society ("the Trust") for the year ended 31st March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Louise Rogers FCCA
7th November 2022**

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2022**

**STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account**

	Note s	Unrestric ted Funds £	Total 2022 £	Total 2021 £
<u>Income From:</u>				
Donations and legacies		10,303	10,303	15,889
Investments		20,892	20,892	20,011
Total Income		31,195	31,195	35,900
<u>Expenditure on:</u>				
Donations		1,000	1,000	-
Charitable Activities				
- Grants to individuals - General		34,816	34,816	25,386
- Grants to individuals - Specific		7,921	7,921	28,173
- Grants to Institutions		1,500	1,500	1,000
- Educational Grants		490	490	-
Administrative Expenses		287	287	110
Total Expenditure		46,014	46,014	54,669
<u>Net Income/(Expenditure)</u>		(14,819)	(14,819)	(18,769)
Net gains/(losses) on investments	2	69,889	69,889	128,206
Net income/(expenditure) in the year/Net movement in funds		55,070	55,070	109,437
Fund balances at 1 st April 2020		846,712	846,712	737,275
Fund balances at 31 st March 2021	5	901,782	901,782	846,712

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2022

BALANCE SHEET
As at 31st March 2022

		2022		2021	
		£	£	£	£
	Notes				
<u>Fixed Assets</u>					
Investments	2		883,325		813,436
<u>Current Assets</u>					
Debtors	3	2,009		4,690	
Cash at bank		16,448		28,586	
		<u>18,457</u>		<u>33,276</u>	
<u>Current Liabilities</u>		-		-	
<u>Net current assets/ (liabilities)</u>			18,457		33,276
Total assets less current liabilities			<u>901,782</u>		<u>846,712</u>
<u>Charity Funds</u>					
Unrestricted funds	5		412,676		427,495
Revaluation Reserve	5		489,106		419,217
Total Charity Funds	5		<u>901,782</u>		<u>846,712</u>

The financial statements were approved by the trustees on 15th October 2022.

Mrs C Sutton
Trustee

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2022**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The full impact that the COVID-19 pandemic may have on the long-term operations and finances of the charity are unknown at this point. However, at the time of approving the financial statements, having assess all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year.

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THE NEW CHURCH CHILDREN'S SOCIETY YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

2. Investments

	2022	2021
	£	£
Cost of valuation at 1 st April 2021	813,436	685,230
Net gains/(losses) on investments	69,889	128,206
Cost or valuation at 31 st March 2022	883,325	813,436
	2022	2021
	£	£
Investment Details:		
20,448 units - COIF Investment Income Fund	398,195	366,559
37,037 units - COIF Fixed Interest Fund	46,359	49,911
40,627 units - General Conference of the New Church Common Investment Fund	438,771	396,966

883,325	813,436
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3. Debtors

	2022 £	2021 £
Prepayments	-	-
Accrued Income	2,009	4,690
	2,009	4,690

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £nil (2021: £nil) were reimbursed to any trustees. (2021: Nil)

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THE NEW CHURCH CHILDREN'S SOCIETY YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

5. Net Movement in Funds

	Balance at 1st April 2021	Net movement in funds	Net gains/ (losses)	Balance at 31st March 2022
	£	£	£	£
Unrestricted funds	427,495	(14,819)	-	412,676
Revaluation Reserve	419,217	-	69,889	489,106
	846,712	(14,819)	69,889	901,782

THE NEW CHURCH CHILDREN'S SOCIETY

England & Wales - Charity number 209126

Accounts

Registered Charity Number:

209126

(England and Wales)

THE NEW CHURCH CHILDREN'S SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

THE NEW CHURCH CHILDREN'S SOCIETY

YEAR ENDED 31ST MARCH 2021

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dr Geoffrey Bentley
Mrs Rosemary Bynam
Mrs Susan Chesworth
Mrs Charlotte Rowlands (Appointed 14th May 2020)
Mrs Christine Sutton
Mr Nigel Sutton
Mrs Judith Taylor
Mr David Thomas

Charity Number
England & Wales 209126

Principal Address 31 Station Road
Hadleigh
Suffolk
IP7 5HX

Independent Examiner Louise Rogers FCCA

Bankers Barclays Bank Plc
Leicester
LE87 2BB

The trustees present their report and financial statements for the year ended 31st March 2021.

Objectives and Activities

In accordance with its objects, the Society offers grants to families and other organisations to prevent or relieve poverty where children and young people are in need, hardship or distress; to enable those children to achieve their potential and have the prospect of becoming useful in the world. Priority is given to children with no active parent or a mother only. Preference is given to children with family connections to the New Church.

In making grants, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and being a charity for the prevention or relief of poverty, have satisfied the benefit aspects of public benefit.

Structure, Governance and Management

The Society, formerly known as the New Church Orphanage, was founded in London by E H Bayley in 1881. The Trust Deed and Constitution were dated 16th May 1883. The Constitution was revised and adopted in 1988 and varied in a scheme approved by the Charity Commission on 7th January 1991, from which time the society became known as The New Church Children's Society.

Appointed Trustees are elected at a General Meeting of the Society.

The Office holders and the other members of the Board of Management are elected annually at the Annual General Meeting, with the Board having power to co-opt to fill vacancies.

The Board of Management is responsible for the conduct of the affairs of the Society and has met three times during the year, Power to take decisions between meetings is delegated to the Chairman (or in their absence, the President), the Secretary and the Treasurer working collectively; such decision are subject to ratification at the next Board meeting. Quarterly financial reports are distributed to all Board members. During the year the Board reviewed and reaffirmed the statement of operational practice for financial controls.

Grant support to families is paid direct in some instances and through a pastoral support visitor in others. Grants to institutions are paid direct.

Achievements and performance

Regular grants have been made during the year to support ten families in England and one abroad. These totalled £25,386 (2020: £17,550). Grants totalling £1,000 (2020: £1,500) have been made to organisations caring for disadvantaged children; supporting three Palestinian children under the card of 'Embrace the Middle East' and to the Loving arms Mission (working in Nepal). Support has continued for children and young people wishing to attend New Church Schools and conferences in the United Kingdom however due to COVID-19 none of these events were able to take place. Grants totalling £2,010 were paid in 2020.

YEAR ENDED 31ST MARCH 2021

TRUSTEES REPORT cont.

Specific grants totalling £28,173 (2020: £12,273) have been made to support two young people at university, to help with the repayments of outstanding debts, cash flow issues relating to the operation of the benefits system, contributions to legal fees and to provide other specific needs of families affected by a change in circumstances due to the COVID-19 pandemic and other financial circumstances. Payments were made for the purchase of IT equipment, contributions towards heating costs over the winter and Christmas Gifts of £100 were given to all children supported by the Society.

Financial Review

The trustees are grateful to all those individuals and New Church Societies who continue to give to support the work of the Society each year. Total donations amounted to £15,889 (2020: £12,365). Investment income generated totalled £20,011 (2020: £22,353) which gave a total income of £35,900 (2020: £34,718).

The trustees agreed to utilise surplus unrestricted funds to ensure they were able to meet identified needs of all applications. This was felt to be particularly important during the world pandemic. This has therefore resulted in a reported deficit of £ (18,769) compared to a surplus of £956 in 2020. The balance of reserves held at 31st March 2021 was £846,712 (2020 : £737,275).

The Society's accumulated fund is unrestricted and can be spent at the discretion of the trustees in the furtherance of the Society's objectives. The trustees have not considered it necessary to alter that discretion by setting a restriction on the use of its unrestricted funds.

Future Plans

The main focus of the charity will be to continue to support those families in financial difficulty with particular attention and support to be provided due to the forthcoming increase in general costs of living and the impact of COVID-19.

The trustee report was approved by the Board of Trustees on 9th October 2021.

Mrs C Sutton
Trustee

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2021**

INDEPENDENT EXAMINERS REPORT

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of The New Church Children's Society ("the Trust") for the year ended 31st March 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Louise Rogers FCCA
29th October 2021**

**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2021**

**STATEMENT OF FINANCIAL ACTIVITIES
Including Income and Expenditure Account**

	Note s	Unrestric ted Funds £	Total 2021 £	Total 2020 £
<u>Income From:</u>				
Donations and legacies		15,889	15,889	12,365
Investments		20,011	20,011	22,353
Total Income		<u>35,900</u>	<u>35,900</u>	<u>34,718</u>
<u>Expenditure on:</u>				
Charitable Activities				
- Grants to individuals - General		25,386	25,386	17,550
- Grants to individuals - Specific		28,173	28,173	12,273
- Grants to Institutions		1,000	1,000	1,500
- Educational Grants		-	-	2,010
Administrative Expenses		110	110	429
Total Expenditure		<u>54,669</u>	<u>54,669</u>	<u>33,762</u>
<u>Net Income/(Expenditure)</u>		<u>(18,769)</u>	<u>(18,769)</u>	<u>956</u>
Net gains/(losses) on investments	2	128,206	128,206	(34,155)
Net income/(expenditure) in the year/Net movement in funds		109,437	106,490	(33,199)
Fund balances at 1 st April 2020		737,275	737,275	770,474
Fund balances at 31 st March 2021	5	<u>846,712</u>	<u>846,712</u>	<u>737,275</u>

THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2021

BALANCE SHEET
As at 31st March 2021

		2021		2020	
		£	£	£	£
	Notes				
<u>Fixed Assets</u>					
Investments	2		813,436		685,230
<u>Current Assets</u>					
Debtors	3	4,690		5,209	
Cash at bank		28,586		46,836	
		<u>33,276</u>		<u>52,045</u>	
		6			
<u>Current Liabilities</u>		-		-	
<u>Net current assets/ (liabilities)</u>			33,276		52,045
Total assets less current liabilities			<u>846,712</u>		<u>737,275</u>
<u>Charity Funds</u>					
Unrestricted funds	5		427,495		446,264
Revaluation Reserve	5		419,217		291,011
Total Charity Funds	5		<u>846,712</u>		<u>737,275</u>

The financial statements were approved by the trustees on 9th October 2021.

Mrs C Sutton
Trustee

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**THE NEW CHURCH CHILDREN'S SOCIETY
YEAR ENDED 31ST MARCH 2021**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts have been prepared on a going concern basis. The full impact that the COVID-19 pandemic may have on the long term operations and finances of the charity are unknown at this point. However at the time of approving the financial statements, having assess all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity does not currently have any restricted funds.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Expenditure

Resources expended are accounted for on an accrual's basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year.

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THE NEW CHURCH CHILDREN'S SOCIETY YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

2. Investments

	2021	2020
	£	£
Cost of valuation at 1 st April 2020	685,230	719,386
Net gains/(losses) on investments	128,206	(34,156)
Cost or valuation at 31 st March 2021	<u>813,436</u>	<u>685,230</u>
	2021	2020
	£	£
Investment Details:		
20,448 units - COIF Investment Income Fund	366,559	306,323
37,037 units - COIF Fixed Interest Fund	49,911	50,600
40,627 units - General Conference of the New Church Common Investment Fund	396,966	328,307
	<u>813,436</u>	<u>685,230</u>

3. Debtors

	2021	2020
	£	£
Prepayments	-	3,022
Accrued Income	4,690	2,187
	<u>4,690</u>	<u>5,209</u>

4. Trustees Remuneration

None of the trustees received any remuneration during the year or received any other benefits from the charity.

Travel expenses totalling £nil (2020: £254) were reimbursed to any trustees. (2020: 3)

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THE NEW CHURCH CHILDREN'S SOCIETY YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

5. Net Movement in Funds

	Balance at 1st April 2020	Net movement in funds	Net gains/ (losses)	Balance at 31st March 2021
	£	£	£	£
Unrestricted funds	446,264	(18,769)	-	427,495
Revaluation Reserve	291,011	-	128,206	419,217
	<u>737,275</u>	<u>(18,769)</u>	<u>128,206</u>	<u>846,712</u>

