

Strangers Rest Mission

# Report and Accounts

Year ended 30 September 2022

## **STRANGERS REST MISSION**

### **CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>Trustees</b>	Mr Mark Mullins Mr Rupert Hollins OBE (resigned 15 December 2021) Rev Roland Brown Rev John Thackway (resigned 29 April 2023) Rev Jonathan Arnold (resigned 21 May 2022) Mr Keith Burden (appointed 5 February 2022) Rev Peter Ratcliff (appointed 6 January 2023)
<b>Secretary</b>	Mr Rupert Hollins OBE (resigned 15 December 2021) Mr Keith Burden (appointed 5 February 2022)
<b>Management Committee</b>	Mark Mullins (Minister) Ernie Amurao (Assistant Minister)
<b>Governing Document</b>	Trust Deed dated 5th October 1917 Scheme dated 18th September 1995, 19th December 2019 and 3rd October 2020
<b>Charity Registration Number</b>	209117
<b>Principal Office</b>	131 The Highway London, E1W 9BP
<b>Independent Examiner</b>	Neville Reid 19 Mills Grove London, E14 0RH
<b>Bankers</b>	National Westminster Bank

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# **STRANGERS REST MISSION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The Trustees present their annual report and financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives of the charity**

- To maintain and keep the Trust premises in suitable and proper repair; and
- To permit the trust property to be used for the purpose of continuing thereon the mission work hitherto and at present carried on thereon; and
- To allow the trust property to be used for Evangelical Christian Mission work by persons holding the tenets set forth in the Trust deed among the people of the district generally, or otherwise for the encouragement and furtherance of such objects and purposes as may be approved by the Trustees.

The Trustees have considered these objectives and believe that the Charity is fulfilling these objectives in its actions and activities.

The Trustees confirm that they have considered the Charity Commission's general guidance on public benefit and are of the opinion that this is achieved through the advancement of religion.

### **Governance**

From 1st October 2021 to 16th December 2021 the trust was governed by Mr Mark Mullins (Chairman), Mr Roland Brown (Treasurer), Rev. John Thackway, Rev. Jonathan Arnold and Mr Rupert Hollins OBE (Secretary). On 16th December 2021, Mr Rupert Hollins OBE (Secretary) resigned from the Trust. On 30th December 2021, Mr Keith Burden became a trustee. On 21st May 2022, Mr Jonathan Arnold resigned from the Trust and on 6th January 2022, Rev. Peter Ratcliff became a trustee. On 29th April 2023, Rev. John Thackway resigned.

The policy decisions of the charity rest with the Trustees. The Chairman of the trust is the Minister at Strangers Rest Evangelical Church. The Secretary's children attend meetings most weeks, and he keeps in close contact with the Church Administrator, Angela Baker. The trustees meet three times a year.

## **Review of Activities**

The church's objects are to glorify God through the proclamation of the Gospel of Jesus Christ to the inhabitants of Shadwell and wider afield, and to build up those who are believers so that they may grow to maturity in their understanding and obedience to the Word of God. The church also supports missionaries working overseas and gives assistance to those who are in financial hardship. The policies adopted in furtherance of these objects are to preach the Word of God, to pray, and to encourage believers to build each other up. There has been no change in these objects during the year.

During the year the church held services of worship on Sunday mornings and evenings, pre-service prayer meetings on Sunday morning and evening, a Kids Club on Friday evenings during the school term time, prayer meetings on Monday, Thursday and Saturday mornings and Bible studies on Wednesday evenings.

Since Covid, Zoom and YouTube have continued to allow flexibility for those unable to attend the Church in person and to promote the work wider afield.

In person meetings for the children took place both in person and by Zoom. Sunday School from 4-5pm was online throughout the year.

Preaching on Sunday mornings has continued to be through books of the Bible: finishing Daniel, then preaching through Malachi and then going through John's Gospel. There was no set pattern to passages preached in the evening with the preacher taking as his text whatever scripture was on his heart.

During the year the Bible Study included Colossians, exclusive psalmody, head-covering for women and whether women should lead in prayer in mixed meetings. An examination of the Baptism of the Holy Spirit was begun but not finished at the close of the reporting period.

At the end of September the church worship moved to exclusive Psalm singing at the conviction of the pastor. During the reporting period women were encouraged to observe head-covering as taught in 1 Corinthians 11 and with their consent stopped praying aloud in mixed meetings. A women's prayer meeting was started on Wednesday mornings.

Numbers attending services in person were fairly steady, with an average of about 15 people attending the morning meetings and on average 9–10 in the evening.

Pastor Jonathan Munday spoke at the Anniversary Service which was held in person on 28th May 2022.

Throughout the year evangelism took place once a month in partnership with the London City Mission in the local area.

Volunteers continue to make an important contribution cleaning the church, providing refreshments, helping with the children and taking services.

## **Church Flat**

The church flat was occupied throughout the period with rent being paid.

## **Financial Review**

Income from donations and gifts was £62,751 higher than the preceding year. The total level of expenditure was £664 lower than the previous year. The overall result for the year was a surplus of income over expenditure of £53,431. There was a net increase on the General Fund of £38,891, after losses in value of investments.

## **Reserves Policy**

The Charity holds significant financial reserves. It aims to maintain general reserves of at least £140,000 to meet future capital needs.

## **Risk Statement**

The charity is not exposed to any major financial risk. The most significant area of uncertainty relates to the downward trend of reserves over recent years, but the legacies received in recent years replenished reserves sufficiently to cover foreseeable deficits that might arise in the next few years.

## **Responsibilities of the Trustees**

The charity trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

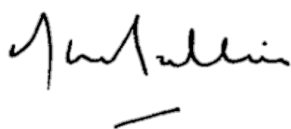
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

## **Approval**

This report was approved by the Trustees on 20 May 2023 and signed on their behalf by:



Mark Mullins  
Chairman of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STRANGERS REST MISSION**

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 30 September 2022.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Charities Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid ACA

19 Mills Grove  
Poplar  
London E14 0RH

20 May 2023

# STRANGERS REST MISSION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	2022 £	2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	78,726	15,975
Charitable activities		4,931	8,731
Investments		4,880	3,502
Total income and endowments		88,537	28,208
<b>EXPENDITURE ON:</b>			
Charitable activities	4	35,106	35,770
Total expenditure		35,106	35,770
<b>Net income/(expenditure) before investment gains</b>		53,431	(7,562)
Net (losses)/gains on investments		(14,540)	19,001
<b>Net movement in funds</b>		38,891	11,439
<b>Reconciliation of funds:</b>			
Total funds brought forward		206,978	195,539
<b>Total funds carried forward</b>		245,869	206,978

Movements on reserves and all recognised gains and losses are shown above.

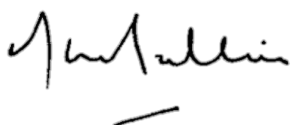
The notes on pages 8–12 form part of these accounts.

# STRANGERS REST MISSION

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	9	16,294	18,655
<b>CURRENT ASSETS</b>			
Debtors	10	5,001	6,173
Investments		157,178	171,633
Cash at bank and in hand		70,197	12,465
		232,376	190,271
<b>CREDITORS:</b>			
Amounts falling due within one year	11	(2,801)	(1,948)
Net Current Assets		229,575	188,323
<b>TOTAL NET ASSETS</b>		245,869	206,978
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds:			
General funds		232,448	193,557
Designated funds	12	13,421	13,421
<b>TOTAL FUNDS</b>		245,869	206,978

Approved by the Trustees and signed on their behalf on 20 May 2023 by:



Mark Mullins  
Chair of the Trustees

Charity number: 209117

The notes on pages 8–12 form part of these accounts.



# STRANGERS REST MISSION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Basis of Accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS 102)), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant area of uncertainty relates to the downward trend of reserves over recent years; this is addressed in the Trustees' report.

### 2 Accounting policies

The following are the accounting policies which have been applied in dealing with material items.

#### a) Recognition of income:

Donations and legacies are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes legally entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### b) Tax reclaimed on donations and gifts:

Gift Aid receivable is included in income at the same time as the cash donations to which they relate, when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be unrestricted income unless the donor or the terms of the appeal have specified otherwise.

#### c) Settlement of insurance claims:

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SoFA.

#### d) Volunteer help:

The value of voluntary help received is not included in the accounts but is described in the Trustees' report.

#### e) Investment gains or losses:

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### f) Liability recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

#### g) Governance costs:

This includes the costs of preparation and examination of statutory accounts, the costs of trustee meetings, and any cost of legal advice to Trustees on governance or constitutional matters.

## STRANGERS REST MISSION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### h) Church property:

In so far as consecrated property is excluded from the statutory definition of "charity" by section 10(2)(c) of the Charities Act 2011, such assets are not capitalised in the financial statements. All expenditure on the building is charged to the SoFA in the year in which it is incurred. The church flat is included as it is integral to the building and designated for the minister when he requires accommodation in London.

#### i) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,000 when they are written off on purchase.

Depreciation periods are as follows:

Kitchen fittings & equipment	7 years
Office equipment	3 years

#### i) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose, and are available for purposes as directed by the trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are amounts received where the donor has specified the purpose for which they should be used; SRM currently has no restricted funds.

### 3 Analysis of income

	2022	2021
	£	£
<b>Donations and legacies:</b>		
Donations and gifts	76,307	14,087
Gift Aid	2,419	1,888
	<u>78,726</u>	<u>15,975</u>
<b>Charitable activities:</b>		
Rent and parking income	4,881	8,731
Printing income	50	-
	<u>4,931</u>	<u>8,731</u>
<b>Income from investments:</b>		
Interest and other investment income	4,880	3,502
	<u>4,880</u>	<u>3,502</u>
<b>Total income</b>	<u>88,537</u>	<u>28,208</u>

In addition to the above, there were gains and losses on the market value of investments. These are shown separately in the Statement of Financial Activities.

# STRANGERS REST MISSION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 4 Analysis of expenditure

	2022	2021
	£	£
<b>a Direct Charitable Costs</b>		
Staff costs	8,856	10,557
Building maintenance	9,416	4,654
Catering	259	49
Church car	3,418	2,128
Church flat	1,327	1,980
Cleaning	883	431
Evangelism	150	120
Gas, electricity & water	3,378	2,492
Travel	-	34
Youth & children's work	166	177
Grants payable	435	985
	<u>28,288</u>	<u>23,607</u>
<b>b Support &amp; Administration</b>		
Governance costs	900	5,434
Insurance	1,515	1,479
IT support	1,017	1,318
Telephone & internet	568	503
Other administration costs	2,818	3,429
	<u>6,818</u>	<u>12,163</u>
<b>Total expenditure on charitable activities</b>	<u><u>35,106</u></u>	<u><u>35,770</u></u>

The governance costs in 2021 included legal advice.

### 5 Fees for examination of the accounts

	2022	2021
	£	£
Independent examiner's fees	900	800

### 6 Staff costs

	2022	2021
	£	£
Salaries and wages	8,533	10,043
Pension costs (defined contribution scheme)	323	514
Total staff costs	<u><u>8,856</u></u>	<u><u>10,557</u></u>

In 2022 the charity had 2 permanent members of staff (2021: 1). In 2021 it also paid wages to 1 temporary member of staff.

The Charities SORP requires disclosure of the number of employees with remuneration above £60,000. No employees were paid more than this amount.

Under their contracts of employment, the permanent members of staff are entitled to employer contributions to an occupational pension at 5.5%.

# STRANGERS REST MISSION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Trustees

The trustees received no payment or benefit from the charity in the year (2021: £nil).

The charity paid no remuneration to any Board member of the Trustee during the year, nor to any person connected to them; nor were they reimbursed expenses during the year (2021: £nil).

The Charities SORP requires disclosure of the aggregate amount of donations received from Trustees. Material donations were received from one of the Trustees, but the Trustees do not consider it necessary or desirable to disclose this amount.

### 8 Grants

#### Analysis of grants:

	Grants to Institutions £	Grants to Individuals £	Total £
Gifts to visiting speakers and missionaries	100	335	435
Gifts to other ministries	-	-	-
	<u>100</u>	<u>335</u>	<u>435</u>

#### Analysis of grants – Previous year:

Gifts to visiting speakers and missionaries	-	370	370
Gifts to other ministries	350	265	615
	<u>350</u>	<u>635</u>	<u>985</u>

The institutional grant in 2022 was to London City Mission. In 2021, £150 was paid to the Trinitarian Bible Society and £200 to Christian Compassion Ministries.

### 9 Tangible Fixed Assets

	Cost £	Accumulated depreciation £	Net book value £
Fittings and equipment			
At 1 October 2020	25,413	(4,282)	21,131
Additions	2,709	-	2,709
Depreciation charge for the year	-	(5,185)	(5,185)
At 30 September 2021	28,122	(9,467)	18,655
Additions	3,295	-	3,295
Depreciation charge for the year	-	(5,656)	(5,656)
At 30 September 2022	<u>31,417</u>	<u>(15,123)</u>	<u>16,294</u>

### 10 Debtors and prepayments

	2022 £	2021 £
Tax recoverable	2,616	4,027
Prepayments and accrued income	2,385	2,146
	<u>5,001</u>	<u>6,173</u>

# STRANGERS REST MISSION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Creditors: liabilities falling due within one year	2022	2021
	£	£
Trade creditors	979	36
Accruals	1,822	1,912
	<u>2,801</u>	<u>1,948</u>

## 12 Funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Movements in the year and the prior year for designated funds were as follows:

	Reserve Fund	Children's Work Fund	Total designated funds
	£	£	£
Opening balance at 1 October 2020	13,421	4,646	18,067
Income in 2020–2021	-	-	-
Expenditure in 2020–2021	-	(4,646)	(4,646)
Transfer from general fund in 2019–2020	-	-	-
Closing balance at 30 September 2021	<u>13,421</u>	<u>-</u>	<u>13,421</u>
Income in 2021–2022	-	-	-
Expenditure in 2021–2022	-	-	-
Closing balance at 30 September 2022	<u>13,421</u>	<u>-</u>	<u>13,421</u>

The Reserve Fund is an unrestricted fund designated by the Trustees to allow for future expenditure on any emergency or capital need that might arise.

A designated donation was received in 2020 for children's work. This was only partly spent in that year, and was therefore carried forward as a designated fund. This balance was spent in full in 2021.

### Analysis of net assets between funds:

	General funds	Designated funds	Total 2022
	£	£	£
Tangible fixed assets	16,294	-	16,294
Investments	143,757	13,421	157,178
Cash	70,197	-	70,197
Other net assets	2,200	-	2,200
	<u>232,448</u>	<u>13,421</u>	<u>245,869</u>

### Analysis of net assets between funds – previous year:

	General funds	Designated funds	Total 2021
	£	£	£
Tangible fixed assets	18,655	-	18,655
Investments	158,212	13,421	171,633
Cash	12,465	-	12,465
Other net assets	4,225	-	4,225
	<u>193,557</u>	<u>13,421</u>	<u>206,978</u>

## STRANGERS REST MISSION

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	General Fund 2022 £	2021 £	Designated Funds 2022 £	2021 £	Total Funds 2022 £	2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	78,726	15,975	-	-	78,726	15,975
Charitable activities		4,931	8,731	-	-	4,931	8,731
Investments		4,880	3,502	-	-	4,880	3,502
Total income and endowments		88,537	28,208	-	-	88,537	28,208
<b>EXPENDITURE ON:</b>							
Charitable activities	4	35,106	31,124	-	4,646	35,106	35,770
Total expenditure		35,106	31,124	-	4,646	35,106	35,770
<b>Net income/(expenditure) before investment gains</b>		<b>53,431</b>	<b>(2,916)</b>	<b>-</b>	<b>(4,646)</b>	<b>53,431</b>	<b>(7,562)</b>
Net gains/(losses) on investments		(14,540)	19,001	-	-	(14,540)	19,001
<b>Net movement in funds</b>		<b>38,891</b>	<b>16,085</b>	<b>-</b>	<b>(4,646)</b>	<b>38,891</b>	<b>11,439</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		193,557	177,472	13,421	18,067	206,978	195,539
<b>Total funds carried forward</b>		<b>232,448</b>	<b>193,557</b>	<b>13,421</b>	<b>13,421</b>	<b>245,869</b>	<b>206,978</b>

Movements on reserves and all recognised gains and losses are shown above.