

REGISTERED COMPANY NUMBER: 00071778 (England and Wales)
REGISTERED CHARITY NUMBER: 209084

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL

Carter & Coley
Chartered Accountants
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THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

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THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL (REGISTERED NUMBER: 00071778)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity, and exists to promote spiritual life, and moral and physical improvement in the district, and to provide residential accommodation where persons in need thereof may receive guidance and care.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake. The Trustees have had regard to the Charity Commissions guidance on public benefit. The Trustees confirm that the charitable company meets the criteria for public benefit in providing residential accommodation, care and guidance for needy persons. However, the charitable company is small and maximises its human resources by providing funds to further its objectives by facilitating work of many other organisations in need within the Bournemouth/Poole area in line with its Christian ethos. Consideration continues to be given by the Council to the identifying of charitable causes meriting support. The charity makes grants on strict adherence to its Memorandum and Articles of Association, these governing documents in turn set tight restrictions on the use of free reserves. The Memorandum and Articles of Association were updated on 15th February 2017.

FINANCIAL REVIEW

Financial position

Charitable grants made during the year totalled £59,340 (2024: £60,200), (note 4).

Overall there was a surplus of £20,325 (2024: £16,775) which included depreciation of fixed assets of £26,668 (2024 - £24,108))

A further £35,452 was expended on capitalised costs in the year (note 9).

Total reserves now stand at £1,439,312 (2024: £1,418,987) all of which is unrestricted. £883,710 (2024: £874,926) relates to the book value of fixed assets.

Free reserves, those funds not tied up in fixed assets or restricted funds now stand at £555,602 (2024: £544,061).

**THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL (REGISTERED NUMBER: 00071778)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves and investment policies

The expense of maintaining the three properties presently owned is considerable. Some is regular or recurring and some one-off or emergency. During the 2024/25 year, extra expenses include the legal cost of evicting defaulting tenants and cleaning up afterwards. There is a continuing need for substantial sums to be reserved for other repair purposes in the future.

Other than the freehold properties, the assets of the charitable company are regarded as fugitive monies. They are held a) for maintenance purposes, as mentioned above and b) for distribution to charitable projects. An appropriate policy is to retain funds on a short term risk free basis, with sufficient income to counter inflation. To that end, short term deposits and notice accounts are held with Charity, Lloyds, United Trust, Hampshire Trust and Shawbrook Banks and the Nationwide Building Society.

On 1 April 2024 rents were increased by 12.0% over those set in April 2022 (using an independent rent valuation commissioned in the year ended 31 March 2012 as a reference point). The next rent review will be implemented with effect from 1 April 2026.

ADVICE AND INFORMATION

Vacancies continued to occur during the year in the residential accommodation available for letting and these vacancies were filled as soon as possible under the circumstances. Care was given to the maintenance and safety of the buildings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is a company limited by guarantee, incorporated on 1 October 1901, and registered as a charity on 4 October 1951.

Charity constitution

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. Under those Articles, the members of the Executive are elected at the Annual General Meeting, and are subject to ratification at each annual general meeting.

On the advice of the charitable company's solicitors revised Articles of Association were adopted at an extraordinary meeting called for that purpose on 15th February 2017. These have been submitted to the Charity Commission and Companies House.

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL (REGISTERED NUMBER: 00071778)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Executive has considered the need for ensuring new members are fully aware of their responsibilities, both personal and collective, in the governance of the affairs of the council. Every new member shall be supplied with a personal copy of the constitution (Memorandum and Articles of Association of the charitable company), together with printed information about the duties of a charitable trustee (e.g. the Charity Commission's booklet "Responsibilities of Charity Trustees").

Furthermore, members of the sub committee shall ensure that, on a one to one basis, every new member shall be advised by the Secretary, or in his or her absence an existing member, of the nature and scope of the affairs of the Council, and of the part the new member will be expected to play in those affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Members of the Executive

The Executives, who are also the directors for the purpose of company law, Trustees for the purpose of charity law and who served during the year and up to the date of signature of the financial statements were:

J Butler
L Pain
D Cutler
D Alton (resigned 15 March 2025)
L C M Fernand
T Fernand
M Priestley
A Pain (appointed 29 April 2025)

None of the Executives has any beneficial interest in the company. All of the Executives are members of the company and guarantee to contribute £1 in the event of a winding up.

Membership of the Council

Members of the Council are those persons so entitled in accordance with the membership provisions of the charitable company's Articles of Association.

Organisation

The Executive is the charitable company's board of directors and Trustees and the sub-committee is its delegate. The Executive and sub-committee meet several times annually to discuss major issues of the charity.

Tenant contributions

Some tenants contribute to the administration of the residential accommodation and care; their service is recognised by way of a discounted rent.

Approved by order of the board of trustees on 11 August 2025 and signed on its behalf by:

**THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL (REGISTERED NUMBER: 00071778)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

A J Fernand - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL**

Independent examiner's report to the trustees of The Incorporated Bournemouth Free Church Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew A Clark FCA
The Institute of Chartered Accountants in England and Wales

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

11 August 2025

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		127	-	127	113
Charitable activities	3				
Charitable activities		204,435	-	204,435	179,037
Investment income	2	17,568	-	17,568	15,904
Total		222,130	-	222,130	195,054
EXPENDITURE ON					
Charitable activities					
Charitable activities		201,805	-	201,805	178,279
NET INCOME		20,325	-	20,325	16,775
RECONCILIATION OF FUNDS					
Total funds brought forward		1,418,987	-	1,418,987	1,402,212
TOTAL FUNDS CARRIED FORWARD		1,439,312	-	1,439,312	1,418,987

The notes form part of these financial statements

**THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL (REGISTERED NUMBER: 00071778)**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	883,710	-	883,710	874,926
CURRENT ASSETS					
Debtors	10	9,067	-	9,067	6,722
Investments	11	440,070	-	440,070	485,823
Cash at bank		130,744	-	130,744	63,978
		<u>579,881</u>	<u>-</u>	<u>579,881</u>	<u>556,523</u>
CREDITORS					
Amounts falling due within one year	12	(24,279)	-	(24,279)	(12,462)
NET CURRENT ASSETS		<u>555,602</u>	<u>-</u>	<u>555,602</u>	<u>544,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,439,312</u>	<u>-</u>	<u>1,439,312</u>	<u>1,418,987</u>
NET ASSETS		<u>1,439,312</u>	<u>-</u>	<u>1,439,312</u>	<u>1,418,987</u>
FUNDS	13				
Unrestricted funds				<u>1,439,312</u>	<u>1,418,987</u>
TOTAL FUNDS				<u>1,439,312</u>	<u>1,418,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE INCORPORATED BOURNEMOUTH FREE CHURCH
COUNCIL (REGISTERED NUMBER: 00071778)**

**BALANCE SHEET - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2025 and were signed on its behalf by:

A J Fernand - Trustee

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 10% on reducing balance

Component Accounting

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold housing properties are split between the structure and those major components which require periodic replacement. Replacement or restoration of such major components are capitalised and depreciated over the average estimated useful life of each component. Where components are replaced before the end of their useful economic lives an additional depreciation charge is made to reduce the net book value to nil before the asset and accumulated depreciation is written off.

The carrying value of property represents the last valuation undertaken in 2001 and under transitional provisions provided by previous accounting standards a policy not to make further revaluations was adopted. This valuation has been used as deemed cost on implementation of FRS 102, amended for the replacement of component parts. The Executive has undertaken an impairment review, and have concluded that the assets have not been impaired in the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>17,568</u>	<u>15,904</u>

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES

Rental income		
	£	£
11 St Albans Avenue	152,416	135,209
3 Arcadia Avenue	21,131	18,864
5 Arcadia Avenue	24,227	19,373
General estate - guest room	1,030	-
General estate - garage	1,800	870
General estate - parking	720	720
General estate - laundry	3,111	2,781
	-----	-----
Total	204,435	179,037
	-----	-----

Rent receivable is stated gross of £5,040 (2024 - £5,225) discounts given to tenants who acted as house leaders in the year.

4. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	59,340	60,200
	=====	=====

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Cherry Tree Nursery	4,000	4,000
Fernheath Play	-	5,000
Health Bus	15,000	-
Dorset Mind	4,000	4,000
Prama Life	-	3,000
Bournemouth Methodists	10,340	200
Bournemouth Foodbank	-	22,000
Pace	-	15,000
Maddies Miracle	-	2,000
Pathways	12,000	5,000
YMCA	5,000	-
Christchurch Baptist Church	4,000	-
MS Centre	5,000	-
	-----	-----
	59,340	60,200
	=====	=====

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	26,668	24,108
Deficit on disposal of fixed assets	-	5,803
Independent Examiners fee	4,800	4,440
Under provision earlier years	-	2,200
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Executive remuneration.

Tony Fernand, Secretary, was paid an honorarium of £5,500 (2024: £3,600) in the year. Other than this, the charity has no payroll therefore no staff being paid more than £60,000.

Trustees' expenses

Expenses totalling £1,230 were reimbursed to 3 members of the Executive in the year (2024: £1,349 to 3 members of the Executive) for postage, stationery, phone, travel, repairs, renewals and computer costs.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113	-	113
Charitable activities			
Charitable activities	179,037	-	179,037
Investment income	15,904	-	15,904
Total	<u>195,054</u>	<u>-</u>	<u>195,054</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>178,279</u>	<u>-</u>	<u>178,279</u>
NET INCOME	16,775	-	16,775

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,402,212	-	1,402,212
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>1,418,987</u>	<u>-</u>	<u>1,418,987</u>

8. SUPPORT COSTS

Support costs

	Support £	Governance £	2025 £	2024 £
General secretary honorarium	5,500	-	5,500	3,600
General secretary expenses	992	-	992	1,165
President expenses	75	-	75	75
Finance officer expenses	163	-	163	109
Liability insurance	-	817	817	605
Sundry	-	701	701	480
Legal and professional	-	-	-	60
Independent examiners fee	-	4,800	4,800	4,440
Total	6,730	6,318	13,048	10,534

All support and governance allocated to charitable activities.

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,342,289	31,492	1,373,781
Additions	33,567	1,885	35,452
	<u>1,375,856</u>	<u>33,377</u>	<u>1,409,233</u>
At 31 March 2025			
DEPRECIATION			
At 1 April 2024	476,815	22,040	498,855
Charge for year	25,534	1,134	26,668
	<u>502,349</u>	<u>23,174</u>	<u>525,523</u>
At 31 March 2025			
NET BOOK VALUE			
At 31 March 2025	<u>873,507</u>	<u>10,203</u>	<u>883,710</u>
At 31 March 2024	<u>865,474</u>	<u>9,452</u>	<u>874,926</u>

The cost of freehold property includes an historic revaluation of £658,598 which was treated as deemed cost when FRS102 was adopted by the charity.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	385
Prepayments and accrued income	9,067	6,337
	<u>9,067</u>	<u>6,722</u>

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Unlisted investments	440,070	485,823

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,492	6,142
Accruals and deferred income	19,787	6,320
	24,279	12,462

13. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	1,418,987	20,325	1,439,312
TOTAL FUNDS	1,418,987	20,325	1,439,312

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,130	(201,805)	20,325
TOTAL FUNDS	222,130	(201,805)	20,325

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,402,212	16,775	1,418,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,402,212</u>	<u>16,775</u>	<u>1,418,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,054	(178,279)	16,775
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,054</u>	<u>(178,279)</u>	<u>16,775</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,402,212	37,100	1,439,312
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,402,212</u>	<u>37,100</u>	<u>1,439,312</u>

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,184	(380,084)	37,100
TOTAL FUNDS	<u>417,184</u>	<u>(380,084)</u>	<u>37,100</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.