

Charity Registration No. 208898

UNAUDITED RECEIPTS AND PAYMENTS ACCOUNT

OF

**HILGAY UNITED CHARITIES
ALSO KNOWN AS HILGAY FEOFFEE CHARITY**

YEAR ENDED 31 DECEMBER 2022

HILGAY UNITED CHARITIES
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Reference and Administrative Details

Charity name:	Hilgay United Charities (Non-Ecclesiastical Branch)
Charity number:	208898
Operational address:	Windrush Church Road Ten Mile Bank Downham Market Norfolk PE38 0EJ
Independent examiners:	Mapus-Smith & Lemmon LLP 23 London Road Downham Market Norfolk PE38 9BJ

Trustees

The Trustees serving during the year and since the year end were as follows:

Brian Charlesworth (Chairman)
Colin Wills (Vice-Chairman)
Peter Bates
Graham Carter
Michael Starling
John Evans
David Barrington
Peter Carter (Since deceased)
Lesley Dent
Peter Mesher
Charlie Kisby (Appointed 2022)

At the 2023 AGM in March, Mr Charlesworth stood down as Chairman, Mr Wills was elected as Chairman and Mr Starling as Vice-Chairman.

The senior official to whom the day to day management of the charity is delegated by the charity Trustees is Anthony Hall.

Structure, Governance and Management

Governing Document

The charity is governed by its Constitution dated 4th July 1913. It was registered as a charity with the Charity Commission on 21st January 1963.

Appointment of new Trustees

All members are invited to nominate Trustees, together with nominations from the management team and the existing Trustees. Those nominated and appointed are elected at the first AGM following appointment. One Trustee died in 2021. One Trustee was appointed.

Charity's main objectives

The Charity's main objectives are as follows:

1. To provide apprenticeship and Further Education grants to the younger generation
2. To provide assistance to the elderly with Winter Fuel
3. The maintenance and upkeep of two village halls
4. The maintenance of all charity land and property in good order
5. The provision of grants to two village schools to purchase additional items such as books, computers and play equipment
6. The provision of grants for projects of benefit to the local community

Charity's main activities

The main activity undertaken to generate income to fulfil the objectives is that of land rent.

Main achievements of the charity during the year

The charity has had five main achievements in the year.

1. The Charity has ensured the day-to-day running and maintenance of the village halls to allow the halls to be used by the community.
2. £9,650 has been paid out to the elderly to assist them with their winter fuel costs. An increase of £4,050 over 2021
3. The provision of £5,169 of educational grants to two village schools for the purchase of items to enhance the children's education chosen by the teaching staff.
4. The award of Apprenticeship Grants totaling £990. An increase of £48 over 2021.
5. No Community Grants were applied for.

Review of the financial position of the charity and reserves policy

Financially the organisation remains healthy, and we continue to meet our objectives. The Board of Trustees have agreed a Reserves policy in line with the organisation objectives and this gives the charity at least two year's running costs should funding be seriously compromised in the future or major buildings repair expenditure be required. The present level of reserves held is £76,311, of which £40,289 is held in a savings account to provide additional income in the form of interest.

Investment selection

The investments are managed by CCLA who specialise in Charity and religious organisation investments. The funds are invested into a specific Charity Official Investment Fund (COIF) and are restricted to receipt of income generated.

The trustees' report was approved by the Board of Trustees

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Date

C Wills (Chairman)

HILGAY UNITED CHARITIES
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILGAY UNITED CHARITIES

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Date:.....

Paul Farrow FCA FCCA MAAT
For and on behalf of Mapus-Smith & Lemmon LLP
Chartered Accountants and Registered Auditors
23 London Road
Downham Market Norfolk
PE38 9BJ

HILGAY UNITED CHARITIES
RECEIPTS AND PAYMENTS ACCOUNT
For the Year Ended 31 December 2022

	2022	2021
	£	£
RECEIPTS:		
Land rent and moorings	27,916.73	22,586.15
Investments	8,030.97	7,760.43
Village halls	2,473.25	1,066.61
Government grants	-	-
	----- 38,420.95	----- 31,413.19
TOTAL INCOME	38,420.95	31,413.19
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PAYMENTS:		
Village halls	3,627.42	11,270.17
Insurance	4,239.10	3,250.49
Administration expenses	4,458.60	4,463.43
Maintenance	941.41	3,934.72
Other payments:		
Education grant	5,169.62	6,157.12
Apprenticeships	990.00	941.99
Fuel donations	9,650.00	5,600.00
Community grants	-	5,107.32
	----- 29,076.15	----- 40,725.24
Surplus/(Deficit) for the year	9,344.80	(9,312.05)
Surplus brought forward	66,966.67	76,278.72
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Surplus carried forward	76,311.47	66,966.67
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HILGAY UNITED CHARITIES
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Total 2022	Total 2021
MONETARY ASSETS		
Bank current accounts	36,022.33	26,782.46
Bank deposit accounts	40,289.14	40,184.21
CCLA Investments	265,068.34	300,369.80
	-----	-----
TOTAL BANK AND CASH	341,379.81	367,336.47
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RESERVES		
General fund - Surplus	76,311.47	66,966.67
General fund - Investments	265,068.34	300,369.80
	-----	-----
	341,379.81	367,336.47
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Approved and signed on behalf of the Charity

C Wills (Chairman)

HILGAY UNITED CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

Accounting policies

Charity information

Hilgay United Charities (Non-Ecclesiastical Branch) is a charity registered with the Charity Commission in England. The operational address is Windrush, Church Road, Ten Mile Bank, Downham Market, Norfolk PE38 0EJ.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.